

**TOWN OF MOUNTAIN VILLAGE
TOWN COUNCIL REGULAR MEETING
THURSDAY NOVEMBER 16, 2017, 8:30 AM
2nd FLOOR CONFERENCE ROOM, MOUNTAIN VILLAGE TOWN HALL
455 MOUNTAIN VILLAGE BLVD, MOUNTAIN VILLAGE, COLORADO
AGENDA**

	Time	Min	Presenter	Type	
1.	8:30				Call to Order
2.	8:30	5			Public Comment on Non-Agenda Items
3.	8:35	60	Reed/Mahoney	Legal	Executive Session for the Purpose of Receiving Legal Advice Pursuant to C.R.S. 24-6-402(b), and for the Purpose of Negotiations Pursuant to C.R.S. 24-6-402(4)e
4.	9:35	5	Break		
5.	9:40	40	Mahoney Lynch	Action	Consideration of Approval of a Replacement Hotel Operator for Hotel Madeline Pursuant to the 2015 Amended and Restated Hotel Deed Restriction
6.	10:20	5	Johnston	Action	Consideration of Approval of Minutes: a. October 11, 2017 Special Budget Meeting b. October 19, 2017 Regular Council Meeting
7.	10:25	30	Mahoney Caton MacIntire	Action	Consideration of a Term Sheet Regarding the 161CR and Ridge at Telluride Litigation
8.	10:55	15	Swain	Public Hearing	Town Council Acting as the Board of Directors for the Dissolved Mountain Village Metro District: Public Hearing on the Proposed 2018 and Revised 2017 Budgets
9.	11:10	45	Swain	Informational Action Legislative	Finance: a. Presentation of the October 31, 2017 Business & Government Activity Report (BAGAR) b. Consideration of the September 30, 2017 Financials c. First Reading, Setting of a Public Hearing and Council Vote on an Ordinance of the Town Levying Property Taxes for the Year 2017 to be Collected in 2018 d. First Reading, Setting of a Public Hearing and Council Vote on an Ordinance Adopting the 2018 Budget and Revising the 2017 Budget e. Consideration of a Resolution Adopting Certain Fee Schedules Effective January 1, 2018
10.	11:55	20	Swain Mahoney	Action Legislative	Second Reading, Public Hearing and Council Vote on an Ordinance Amending Section 3.04.020 of the Municipal Code Amending the Sales Tax Definitions to Adopt Statewide Standardized Sales Taxes Definitions
	12:15	30			Lunch
11.	12:45	20	Frownfelter	Informational	Ski Ranches Water System Improvement Plan
12.	1:05	20	Haynes	Action	Consideration of Revisions to the Town of Mountain Village Employer Assisted Housing Program
13.	1:25	20	Haynes Benitez	Action	Consideration of a Town Hall Subarea Draft MOU (Memorandum of Understanding) between the Town of Mountain Village, Telluride Ski and Golf and the Telluride Mountain Village Homeowners Association
14.	1:45	15	Ferguson	Informational	Discussion on Parking in Mountain Village for the Telluride Bluegrass Festival
15.	2:00	20	Broady Loebe Kjome Montgomery	Informational	Staff Reports: a. Police b. Transit & Recreation c. Public Works d. Town Manager

16.	2:20	30	Council Members & Staff	Informational Action	<p>Council Boards and Commissions Updates:</p> <ul style="list-style-type: none"> a. San Miguel Watershed Coalition-Starr b. Colorado Flights Alliance -Jansen c. Transportation & Parking – MacIntire/Benitez d. Budget & Finance Committee –Caton/Gilbride e. Gondola Committee – Caton/Berry f. Colorado Communities for Climate Action – Berry <ul style="list-style-type: none"> 1. Approval of Action Plan g. San Miguel Authority for Regional Transportation (SMART)- Benitez/Caton/Binder h. Eco Action Partners – Berry/Binder i. Telluride Historical Museum- Berry j. Telluride Conference Center –MacIntire/Gilbride k. Alliance for Inclusion – Berry l. Green Team Committee- Berry/MacIntire m. Mayor's Update - Benitez
17.	2:50	5			Other Business
18.	2:55				Adjourn

Please note that times are approximate and subject to change.

sj
11/08/17

Individuals with disabilities needing auxiliary aid(s) may request assistance by contacting Town Hall at 970-369-6429 or email: mvclerk@mtnvillage.org.
A minimum of 48 hours' notice is required so arrangements can be made to locate requested auxiliary aid(s)

Item 5

Memo

To: Mayor and Council Members
From: James Mahoney,
CC:
Date: November 9, 2017
Re: Consideration of replacement Hotel Operator (Madeline)

You have materials in your packets and will be given a presentation from Auberge Resorts, LLC (“Auberge”) regarding the qualifications to be the operator of Hotel Madeline. Auberge is seeking to become the new Hotel operator of the Hotel Madeline, if the perspective buyer, Flynn Properties Inc., closes on purchasing the property from the current owner of the property. Auberge is essentially asking to be pre-approved as the Hotel Operator pursuant to the Amended and Restated Declaration of condominium Hotel Covenants and Restrictions, dated March 23rd, 2015 (the “Hotel Covenants”). The Hotel Covenants provide that the Town Council approve any replacement Hotel Operator using the standards set forth in the Hotel Covenants.

APPROVAL STANDARDS:

- A. The Hotel Covenants in section 6 and most particularly sections 6.1, 6.2 and 6.3 address the standards that a hotel operator must meet. In summary, some of the standards are as follows:
- i. Have a high level of name, brand awareness and marketing breadth with the general public.
 - ii. Offers incentives and loyalty programs to customers.
 - iii. Capable of achieving the “Operating Standards” as set forth in the Hotel Covenants. This includes being able to achieve a 4 or 5 star rating on a bi-annual basis.

- iv. The Hotel Covenants also gives a list recognized national brands to be compared and utilized in the decision, but also notes that similarly situated operators should be considered.

B. Discussion: Based on the criteria as set out in the Hotel Covenants, after hearing the presentation from Auberge, the Council should consider the criteria in the Hotel Covenants in making their determination.

Below are two proposed motions, one for approval and one for denial depending on whether the Town Council finds that Auberge meets the criteria set forth in the Hotel Covenants.

1. Approval: I move that the Town Council approve Auberge as the operator of Hotel Madeline with a finding that based on the information presented today, Auberge meets the criteria set forth in the Hotel Covenants. Such approval is conditioned upon the sale of the property and the new owner appointing Auberge as the operator of the Hotel Madeline.
2. Denial: I move that the Town Council deny Auberge as the operator of Hotel Madeline with a finding that based on the information presented today, Auberge fails to meet the criteria as set forth in the Hotel Covenants.



AUBERGE RESORTS
COLLECTION

Town of Mountain Village Town Council
Attn: Town Attorney and Town Clerk
455 Mountain Village Blvd., Unit A
Mountain Village, Colorado 81435

November 7, 2017

Re: Application to Replace Hotel Madeline Operator

Dear Town Councilmembers:

A partnership comprised of Flynn Properties Inc. (“Flynn Properties”), Auberge Resorts LLC (“Auberge”) and certain of its affiliates (together with Flynn Properties, the “Partnership”), are under contract to acquire the Hotel Madeline (the “Hotel”) from Madeline Property Owner, LLC. The closing is currently scheduled for November 27, 2017. Under the proposed structure, Auberge will commence operation of the Hotel under the Auberge Resorts Collection brand on behalf of the Partnership. As such, Auberge is pleased to submit this application for approval as the Hotel Operator.

Pursuant to the 2015 Amended and Restated Declaration of Condominium Hotel Covenants and Restrictions (“Hotel Deed Restriction”), the Town of Mountain Village has the right to approve the replacement of the Hotel Operator. The Deed Restriction provides that “the “Hotel Unit” and the condominium-hotel units within the Hotel Madeline “shall be operated and managed by a full-service hotel/operator/brand (as applicable) with significant experience in full-service operations with existing broad marketing distribution capabilities (hotel operator) for the life of the condominium-hotel in accordance with operational standards.”

In addition, under the Hotel Deed Restriction, the Hotel Operator shall be capable of operating the Hotel project in a manner consistent with the project operation standards of the Hotel Deed Restriction or the Hotel Operator shall have a high level of name, brand awareness and marketing breadth with the general public and offer customers incentives such as a customer loyalty program.

Auberge feels it satisfies the criteria necessary to be designated as the Hotel Operator for the Hotel under the Hotel Deed Restriction, will operate the hotel such that it will achieve and maintain the Hotel Rating Standard (4 or 5-Star), and would be an extremely effective operator of the Hotel Madeline due to the following key qualifications and differentiators:

1. INDUSTRY LEADER IN THE BRANDED MANAGEMENT OF LUXURY HOTELS AND RESORTS

Born in 1981, each Auberge property provides a completely immersive experience, carefully crafted to reflect their spectacular locales. Rooted with a foundation in Coastal California, Auberge embodies the spirit of relaxed luxury. Auberge’s approach to luxury hotel management has received praise from the world’s most discerning critics in the travel industry.

Condé Nast Traveler announced results of its 30th annual Readers’ Choice Awards in October 2017 recognizing nine of Auberge Resorts Collection resorts among the best in the world. Auberge Resorts Collection was the only brand to receive this level of recognition by the discerning readers of Condé Nast Traveler.

2. STRONG BACKGROUND OPERATING RESORTS IN SKI MARKETS

Auberge and its affiliates excel in the ownership and management of full-service luxury resort properties in Western ski markets. Below are a few examples of Auberge’s approach to seasonal ski & resort markets:

Hotel Jerome | Aspen, Colorado

Hotel Jerome caters to skiers throughout the winter and outdoor adventure seekers (fly fishing, art & culinary events, festivals, hiking, and more) throughout the summer. Programming includes Aspen Mountain Powder Tours and Auberge Ski Concierges during the winter. During the summer, Hotel Jerome facilitates guest experiences at the Aspen Ideas Festival, Aspen Music Festival, July 4th parades, and more, with many of the events based on Aspen Mountain. The hotel successfully operates approximately 335 days a year with a seasonal closing.

Element 52 | Telluride, Colorado

Element 52 caters to skiers and families throughout the winter and outdoor adventure seekers (fly fishing, art & culinary events, festivals, hiking, etc.) throughout the summer. Programming includes a dedicated ski concierge to facilitate premium ski and snowboarding rentals, heli-skiing tours, ice-skating & snowshoeing, ski and snowboard schools, and other authentic Auberge Adventures. During the summer, personalized adventures are uniquely crafted to offer excursions authentically suited to Telluride. The hotel successfully operates approximately 317 days a year with two seasonal closings.

3. WELL-CAPITALIZED OWNERSHIP GROUP

The acquisition of Hotel Madeline marks the third acquisition by a partnership between Auberge and Flynn Properties. The partnership currently owns Solage Calistoga in Napa, CA and Esperanza Resort in Los Cabos, Mexico.

Flynn Properties is a privately held, San Francisco-based, real estate investment platform with substantial experience in the Western United States.

Directly and through its REOF funds, Flynn Properties has owned in excess of 3 million square feet of commercial real estate. It owns, in partnership with Auberge Resorts, Esperanza, located in Los Cabos, Mexico, as well as Solage, located in the Napa Valley. Additionally, Flynn Properties owns Carneros Resort & Spa, also located in the Napa Valley. Flynn Properties' commercial real estate investments have included assets located throughout the San Francisco Bay Area, Pacific Northwest, and Utah. In addition to bringing capital to its transactions, Flynn Properties is deeply involved in the value creation process and active in direct management. Flynn Properties has experience owning and financing complex, multi-dimensional real estate. And similar to Madeline, two of Flynn Properties' resorts contain a residential management program.

Flynn Restaurant Group LP, an affiliated company, owns and operates 882 restaurants with \$1.9 billion in annual sales. It is the largest restaurant franchisee and one of the 50 largest foodservice companies of any kind in the United States. Through its three subsidiaries, Apple American Group LLC, Bell American Group LLC, and Pan American Group LLC, the company owns and operates 475 Applebee's restaurants, 276 Taco Bell and associated YUM! Brands restaurants, and 131 Panera Bakery cafés. Flynn Restaurant Group LP directly employs over 42,000 people across 30 states.

Auberge owns and operates a comprehensive portfolio of exceptional hotels, resorts, residences, and private clubs under the Auberge Resorts Collection brand. While Auberge nurtures the individuality of each property, all share a crafted approach to luxury that is expressed through captivating design, exceptional cuisine and spas and gracious yet unobtrusive service.

The company's sophisticated expertise in envisioning, conceptualizing, positioning and managing world-class properties and navigating challenging, ground-up development processes has resulted in a portfolio that has delivered prestige, lasting asset value, and investment return.

4. AUBERGE WILL OPERATE THE HOTEL AS THE PREMIER LUXURY HOTEL IN TELLURIDE, CO.

The Partnership's goal is to establish the Hotel as the premier luxury hotel in Telluride. The Partnership intends to:

- Leverage Auberge Resorts Collection brand recognition and international sales and marketing organization to bolster demand, optimize yield, and support stronger group base in the shoulder season to drive rate and occupancy.
- Implement world-class training practices through utilization of Auberge corporate support and operational expertise.
- Enhance the existing service standards, programming and service culture to emphatically lift the guest experience of the existing hotel.
- Refine and enhance product offering to create a relevant and compelling guest experience.
- Utilize structure of shared resources and services between Element 52 and Hotel Jerome to optimize operating efficiencies.
- Maintain participation and satisfaction of existing residential rental program and continue to develop relationships with third-party unit owners.
- The partnership will continue to invest to enhance and maintain the products position as a leading luxury hotel in the U.S. ski market.

* * * *

Auberge welcomes the opportunity to become an active member of Mountain Village community and add Hotel Madeline to our collection of global luxury hotels.

Warm Regards,



Mark Harmon
Founder, Auberge Resorts Collection
Managing Partner, Auberge Resorts LLC



Hotel Madeline | Town Council Presentation
November 8, 2017



AUBERGE RESORTS
COLLECTION

THE BRAND

Born in 1981, each property provides a completely immersive experience, carefully crafted to reflect their spectacular locales

Rooted with a foundation in Coastal California, Auberge embodies the spirit of relaxed luxury

Through elevated design, expertly curated food and beverage, and a heightened attention to detail, Auberge is innovating luxury travel

Travel + Leisure 2017 World's Best Awards:
Auberge Resorts Top Hotel Brands in the World

Andrew Harper 2016 Reader's Choice Awards
#1 & #3 U.S. Hideaway Hotels:
Auberge du Soleil & Calistoga Ranch

Two Michelin One-Star Restaurants:
Auberge du Soleil & Solbar at Solage

Forbes Five Star Resorts:
Auberge du Soleil, Solage & Esperanza





AN EXPERIENCED PARTNER

Manager and owner that understands and delivers long-term value creation

A management company with hands on involvement of the senior team at every property

Seasoned executive team with formidable international experience

“Auberge has demonstrated an ability to deliver results and has been an excellent operator and partner.”

Greg Flynn | Flynn Properties, Inc.



PORTFOLIO



AUBERGE DU SOLEIL
Napa Valley, California



CALISTOGA RANCH
Napa Valley, California



SOLAGE
Napa Valley, California



HOTEL JEROME
Aspen, Colorado



**AUBERGE RESIDENCES
AT ELEMENT 52**
Telluride, Colorado



**AUBERGE BEACH RESIDENCES
FORT LAUDERDALE**
Fort Lauderdale, Florida (*Opening 2017*)



HACIENDA ALTAGRACIA
Pérez Zeledón, Costa Rica



ESPERANZA
Los Cabos, Mexico



CHILENO BAY RESORT & RESIDENCES
Los Cabos, Mexico



MALLIOUHANA
Anguilla, British West Indies



NANUKU
Pacific Harbour, Fiji



MUKUL
Emerald Coast, Nicaragua

PROJECTED HOTELS & RESORTS



BISHOP'S LODGE
Santa Fe, New Mexico (*Opening 2018*)



THE LODGE AT BLUE SKY
Utah (*Opening 2018*)



COMMODORE PERRY ESTATE
Austin, Texas (*Opening 2019*)



AUBERGE RESORT
Sun Valley, Idaho (*Opening 2019*)



AUBERGE RESORT
Punta Mita, Mexico (*Opening 2019*)



LUXURY RESIDENTIAL EXPERTISE

Global experience in more than 50 residential mixed-use projects with 30+ years of HOA management

Market leader in price per square foot sold for residential real estate

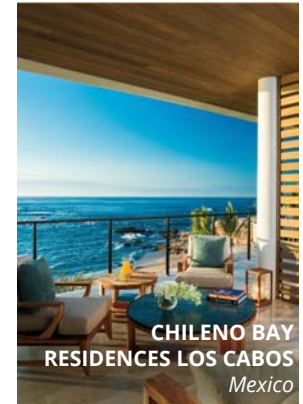
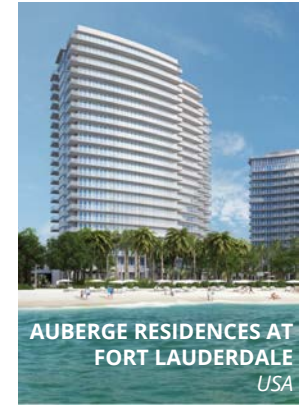
Auberge branded real estate garners a premium price 20% above market

We assign greater importance than our peers to Homeowners and the residential components of our properties

We view residential as the foundation to our success

Creators of successful mixed-use projects that drive long term value

“When you arrive, everything is perfectly set up, and when you leave, you don’t have to worry about a thing.”
Element 52 | Homeowner, 2016





AUBERGE FOUNDATIONS

OUR MISSION

To be the best operator of boutique luxury properties and experiences

OUR PURPOSE

Enrich people's lives

We do this for ...

Our Investment Partners

Our Homeowners and Guests

Our Staff

Our Communities

OUR VALUES

We are a family...

Finding solutions and delivering exceptional results

Striving to be the best that each of us can be

Celebrating creativity and embracing new experiences

With a heart for hospitality creating joy and happiness

Valuing each person's individuality and unique voice

Respecting others and the world around us

All with a heart for hospitality



OUR BRAND ESSENCE

*Creating 'soulful experiences'
for our guests*

*We bring this brand essence to life everyday by
providing:*

Intimate settings with local character

Caring service with personality

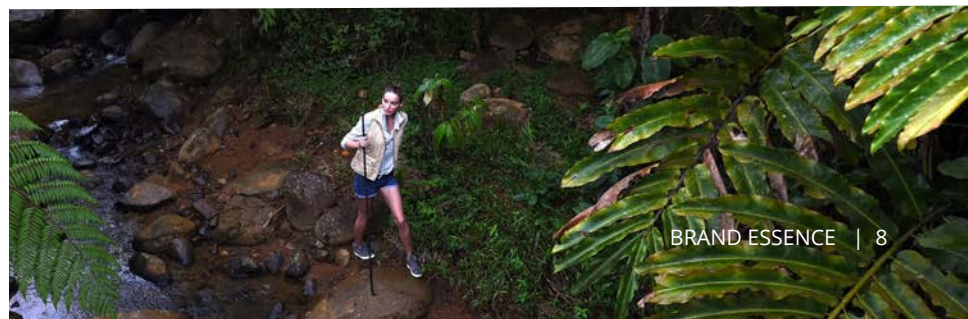
Personal touches

Unique experiences

Deeper relationships



*"The apotheosis of Napa luxe, Solage is as appealing for utter
relaxation as it is for active travelers."
Solage | New York Post, May 2017*





EXPERTISE IN SKI MARKETS

Hotel Jerome | Aspen, Colorado

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WELL-CAPITALIZED OWNERSHIP GROUP

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Directly and through its REOF funds, **Flynn Properties** has owned in excess of 3 million square feet of commercial real estate. It owns, in partnership with Auberge Resorts, Esperanza, located in Los Cabos, Mexico, as well as Solage, located in the Napa Valley. Additionally, Flynn Properties owns Carneros Resort & Spa, also located in the Napa Valley. Flynn's commercial real estate investments have included assets located throughout the San Francisco Bay Area, Pacific Northwest, and Utah. In addition to bringing capital to its transactions, Flynn Properties is deeply involved in the value creation process and active in direct management. Flynn Properties has experience owning and financing complex, multi-dimensional real estate. And similar to Madeline, two of Flynn Properties' resorts contain a residential management program.

Auberge Resorts Collection owns and operates a portfolio of exceptional hotels, resorts, residences, and private clubs. While Auberge nurtures the individuality of each property, all share a crafted approach to luxury that is expressed through captivating design, exceptional cuisine and spas and gracious yet unobtrusive service.

The company's sophisticated expertise in envisioning, conceptualizing, positioning and managing world class properties and navigating challenging, ground-up development processes has resulted in a portfolio that has delivered prestige, lasting asset value, and investment return.



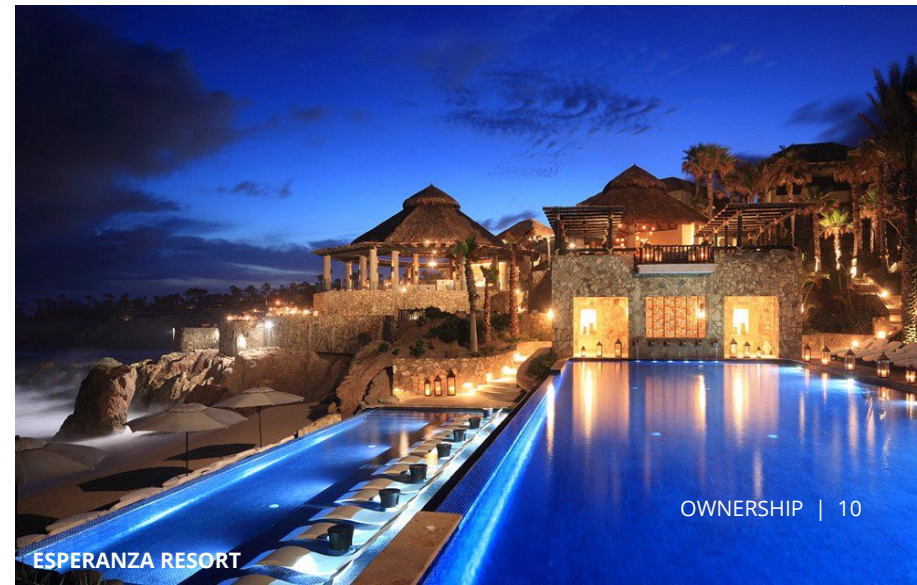
SOLAGE CALISTOGA



CARNEROS RESORT & SPA



CARNEROS RESORT & SPA



ESPERANZA RESORT





HOTEL MADELINE POSITIONING - OPERATIONS

Leverage Auberge brand recognition and international sales and marketing organization to bolster demand, optimize yield, and support stronger group base in the shoulder season to drive rate and occupancy.

Utilize Auberge management platform and operational expertise to put in place best-in-class revenue management, operational, and marketing systems to create operational efficiencies and drive performance.

Strengthen the hotel's management team and increase corporate support and oversight (prioritizing guest engagement, service refinement and execution, and profit optimization).

Enhance the existing service standards, programming and service culture to emphatically lift the guest experience of existing hotel.

Refine and enhance product offering to create a relevant and compelling guest experience.

Utilize structure of shared resources and services between Element 52 and Hotel Jerome to drive profit and optimize fixed costs.



HOTEL MADELINE POSITIONING - RENOVATION

Refine and enhance product offering to create a relevant and compelling guest experience by completing a guest-impact capital improvement plan in 2018.

Areas of focus include the lobby & arrival experience, a refresh of the guestrooms, a restaurant refresh, and investment in public areas and public area art.

ARC intends to make minimal upfront investment upon opening in Winter 2017 and commence the majority of the renovation in 2018.



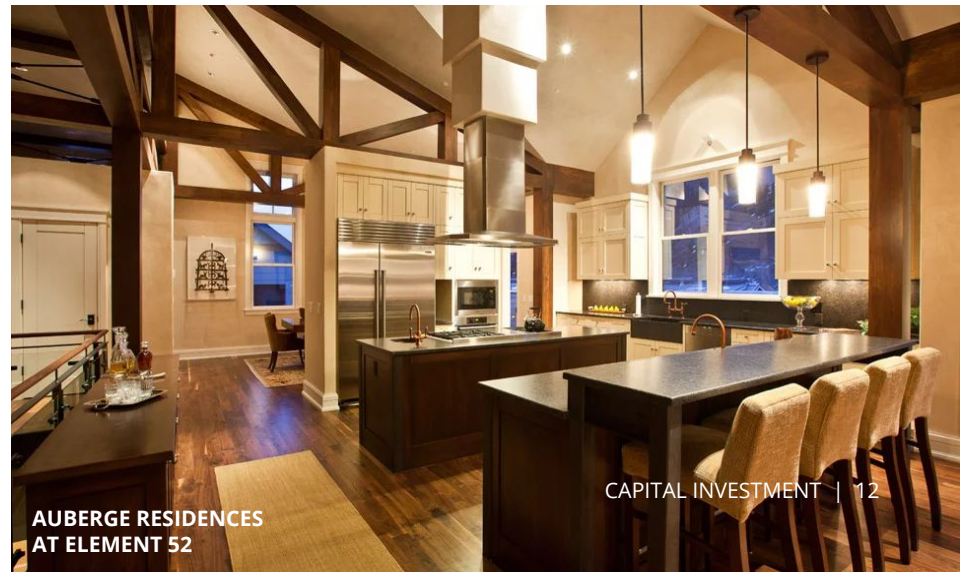
HOTEL JEROME



AUBERGE RESIDENCES
AT ELEMENT 52



HOTEL JEROME



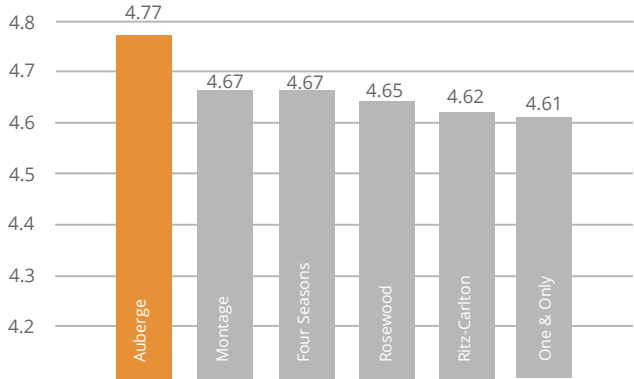
AUBERGE RESIDENCES
AT ELEMENT 52



ELEVATED LEVELS OF SERVICE

Delivering significantly higher satisfaction ratings takes discipline and determination, and a culture that understands the luxury traveller. We find, train and manage the best staff, and this shows.

AUBERGE RESORTS GUEST SATISFACTION RATINGS



Source: Revinate July 2017

“Anguilla’s original luxe jet-set destination.... has raised the bar yet again for the island’s most luxurious stays...”

Malliouhana | Departures.com, March 2016



SALES & MARKETING

*Bringing together art & science
to deliver results*

A marketing aesthetic and messaging that is compelling to the luxury guest

An eCommerce website designed to promote uniqueness of property and drive revenue conversion

Targeted marketing efforts to reach high-end luxury travellers

State of the art revenue management to dynamically manage pricing and optimize revenues

Full-service vacation home rental programs with multi-channel marketing efforts and best in class sales teams

STRONG SALES RELATIONSHIPS & MARKETING COVERAGE



Sales offices in core feeder markets

Sales teams recognized as top performers in the industry with a deep level of global expertise

Longevity of sales team & appeal of working for the Auberge Resorts Collection

“Auberge Resorts Collection properties are of the highest quality both in terms of product and service and offer our clients unique experiences that are ‘indigenous’ to their local surroundings.

We enjoy a wonderful working relationship with the hotels and their sales office here in the UK.”

Steve Kimber, Managing Director | Carrier UK, August 2016

AUBERGE GUESTS

Attracting loyal and discerning travelers

Median Income of \$575,000+

38% have a household income over \$1,000,000

Over 95% of our guests are highly likely to return





TALENT RETENTION

Attracting and retaining the world's top talent

With our more intimate and personal properties, our focus on creating truly unique experiences in each destination, and our excellent reputation in the industry, Auberge Resorts Collection is able to draw and retain the best in class to our projects

*“Central America’s most exciting and authentic new luxury resort.”
Hacienda Alta Gracia | Robb Report, January 2016*





EXCEPTIONAL EVENTS AND ACTIVITIES

Experts at creating unique and customized experiences to attract high-end meetings, incentive programs and social events

Focus on innovative culinary programs and menus, world class fitness and award winning spa facilities to impress the world's most discerning guests

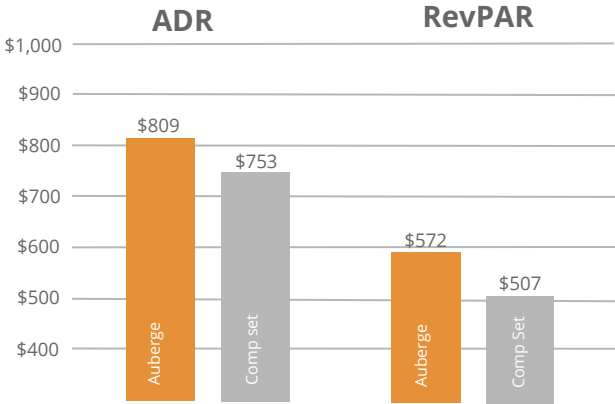
“Calistoga Ranch one of its Napa Valley flagships, is a paradigm of laid back luxury worth flying long-haul for.”
Calistoga Ranch | *The Financial Times*, December 2015



OUTSTANDING PERFORMANCE

Uniquely positioned brand that owns its market niche through thoughtful selection of portfolio destinations

A flexible growth formula that is distinct from large operators and yields consistent high rates



Source: Smith Travel Research Dec 2016
Comp set includes independents and brands such as Ritz-Carlton, St. Regis, Four Seasons, Autograph Collection and Belmond. All data from North American properties open at least one year.

WORLD RENOWNED FOOD & BEVERAGE

Distinctions and awards include:

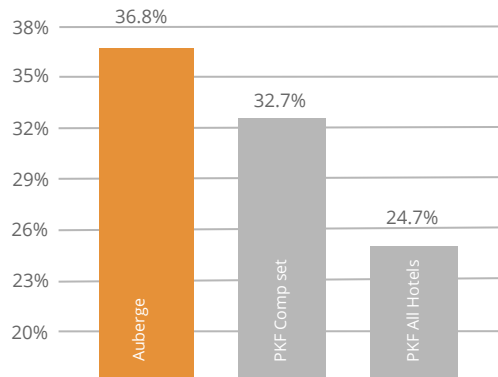
Michelin rating

“Best of” lists in Food & Wine and Gourmet

Wine Spectator Awards of Excellence

Travel & Leisure America's Best Restaurants

F&B AS % OF TOTAL REVENUE



Source: 2015 Trends in the Hotel Industry
PKF Hospitality Research, A CBRE Company.
All data from North American properties open at least one year.

“One of the region’s fine dining pioneers.

*Dinner is a stately gourmet trip through classic French technique
and, of course, much of California’s bounty.”*

Auberge du Soleil | Olive Magazine, August 2015





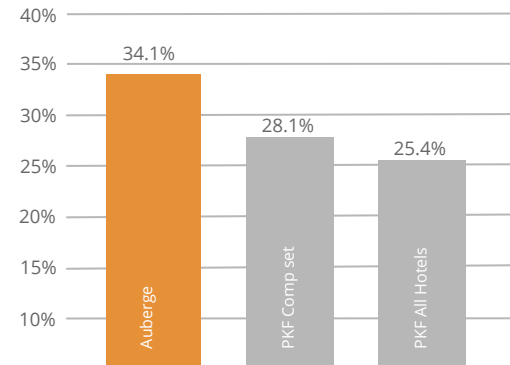
CUSTOMIZED SPA EXPERIENCES

Our spas are developed and managed in-house by Auberge

Unique customized treatments using local ingredients

All spas recognized with awards and honors from top travel and spa publications

SPA PROFIT MARGINS



Source: 2015 Trends in the Hotel Spa Industry
PKF Hospitality Research, A CBRE Company.
All data from North American properties open at least one year.

“The Auberge Spa does a standout job of highlighting its surroundings. The body scrub is made of Costa Rican coconut oils, almond oils and coffee.”

Hacienda AltaGracia | Travel + Leisure, June 2016

*“Collection of super-smart hotels with a winning
reputation for great service”*

Auberge | Conde Nast Traveller, May 2015



YOUR TEAM



DAN FRIEDKIN | Chairman

In addition to his leadership role with Auberge, Dan is chairman and CEO of The Friedkin Group, a privately held consortium of businesses and investments, including Gulf States Toyota. Dan also owns and oversees a host of automotive investments and Friedkin Capital Partners, a private equity firm he founded. Dan is an avid pilot and also runs multiple luxury safari operations and the Friedkin Conservation Fund.



MARK HARMON | Founder

Mark founded Auberge Resorts in 1998. He remains closely involved as the envisionser and curator of the portfolio, and plays an active role in the evaluation and selection of future opportunities of the brand. Since its inception, the company has garnered industry accolades and high honors from the readers of preeminent travel and lifestyle publications. Mark is a graduate of Princeton University and University of California, Hastings College of the Law.



CRAIG REID | President & CEO

Craig oversees all aspects of the business and is responsible for advancing the company's mission to be the leading operator of boutique luxury hotels and residences. He joined Auberge in January 2014 following a noteworthy career with Four Seasons Hotels and Resorts that spanned more than three decades culminating as President of Hotel Operations, Americas. He began his career with The Savoy Group of London as a management trainee and holds a degree from Westminster College.



RICHARD ARNOLD | Chief Development Officer

Richard oversees global development and is responsible for bringing the people and capital together to support the company's growth objectives. Richard was previously partner and Managing Director at Kadenwood Partners, a London based real-estate investment, capital advisory, and asset management firm focused on the luxury hotel and residential sectors. Prior to Kadenwood, he served as Vice President, Worldwide Development at Four Seasons Hotels & Resorts where he was responsible for new growth opportunities on a global basis.



C. SCOTT ROHM | Chief Operating Officer

Scott is directly responsible for the successful operation of our hotels and residences. He brings over 30 years of hospitality and development experience most recently as President of SH Group, a start-up brand and management affiliate of Starwood Capital Group. While there, Scott led launches of hotels such as Baccarat New York, 1 Hotel Central Park and 1 Hotel South Beach. He was previously with Turnberry Hotel Group, West Paces Hotel Group (currently Capella) and Ritz Carlton.



MIKE MINCHIN | Chief Marketing Officer

Mike brings over 30 years of experience leading global teams for major brands in hotel, residential, restaurant, spirits and automotive industries. Prior to Auberge, he spent 11 years at Four Seasons Hotel & Resorts where he was responsible for global marketing efforts across a portfolio of 100 hotels in 40 countries.



AMY BRANDT | Chief Financial Officer

Amy is directly responsible for all financial activities, including financial reporting and management, treasury and balance sheet financing, insurance and risk management, tax planning, as well as information systems and technology. Amy was previously at Belmond, where she was Vice President, Corporate Finance & Investor Relations based out of the London and New York offices. Prior to Belmond, Amy worked for Kerzner International in a number of financial capacities, most recently serving as Kerzner's Vice President, Treasury.



NEBIAT SAUNDERS | Vice President Finance

Nebiat leads our financial operations team. She has held various senior financial positions around the world, most recently the CFO of the landmark Hotel Del Coronado in San Diego where she was named the 2016 CFO of the year by the San Diego business journal for mega privately-held companies. Prior to that role, Nebiat worked with Fairmont Hotels in Vancouver as well as Director of Finance for Raffles Hotel in Singapore.



SHAN KANAGASINGHAM | Senior Vice President Operations

Shan brings over 20 years of luxury hospitality operations experience from around the world. Shan has held various senior management positions with Ritz-Carlton, Raffles, Mandarin Oriental and Viceroy. Most recently, she was the SVP of Operations for SH Group, overseeing operations across 1 Hotels and Baccarat Hotel & Resorts where she played an integral role in launching both brands in 2015.



RANDOLPH WEISZ | Executive Advisor Business Affairs

Joined Auberge in 2014 to provide advice and direction to the Senior Management Team to help them develop and execute a strategic plan for the global expansion of Auberge. Previously held the position of Executive Vice President Business Administration and General Counsel at Four Seasons Hotels and Resorts where he was responsible for managing the worldwide business and legal affairs of the company.





JOHN MACKINNON | Executive Advisor Design & Construction

John began his career with Four Seasons in 1997, as a Manager in the Design and Construction Department and was promoted to Director in 2001. Since 2006, he served as Senior Vice President helping to grow the department from a staff of 12 to 37 and the company from 35 to 95 hotels across the world.



MILET LUKEY | Vice President of Talent and Culture

Milet brings 30 years of Human Resources experience to the Auberge team with previous roles at Ritz-Carlton, Dorchester Collection, and most recently Starwood Hotel Group, where she played a key role in the start-up of both the Baccarat and 1 Hotels brands. Milet attended The University of the Philippines and speaks Tagalog, English, Spanish, Portuguese, and French.



LAURA MANZANO | Vice President Sales

Laura began her career with Four Seasons Hotels and Resorts in 1998 in Maui, Hawaii and subsequently expanded her sales efforts to the island of Nevis. She joined the Auberge team in the first national sales role and has subsequently grown the team to five Sales Directors and an entire international sales team.



ACCLAIM FROM THE WORLD'S MOST DISCRIMINATING VOICES



AUGUST 2017
World's Best Awards

Auberge Resorts- Best Hotel Brands in the World
Auberge du Soleil - Best Hotels, Best California
Calistoga Ranch- Best California
Esperanza- Best Mexico
Hacienda Alta Gracia- Best Central America, Best Hotels
Hotel Jerome- Best West
Malliouhana- Best Bermuda & Bahamas



JUNE 2017
Best Honeymoons Awards

Auberge du Soleil- Best Mainland U.S. & Canada
Calistoga Ranch- Best Mainland U.S. & Canada



AUGUST 2015
World's Best Awards

Auberge Resorts- Best Hotel Brands in the World
Calistoga Ranch- Best Hotels, Best U.S. Resorts
Esperanza- Best Hotels, Best Mexico, Best Designed Hotels, Best Hotel Renovations



JUNE 2015
Best of the Best Awards

Malliouhana
Solage



NOVEMBER 2014
Readers' Choice Best In The World

Esperanza- Best Resorts In Mexico, Best Beach Resorts In Mexico, Best In The World
Hotel Jerome- Best Hotels In The Western U.S.
Auberge du Soleil- Best Hotels In Northern California
Calistoga Ranch- Best Resorts In Northern California



FEBRUARY 2017
Best Hotels List

Auberge du Soleil- USA, California, Napa Valley
Calistoga Ranch- California, Napa Valley
Solage- Napa Valley
Hotel Jerome- Colorado, Aspen
Esperanza- Mexico, Cabo San Lucas
Malliouhana - Anguilla



SEPTEMBER 2016
Readers' Choice Awards Top 20 Resorts

Auberge du Soleil- Top 20 U.S. Hideaway, Top Spa Resorts, Top Food and Wine Resorts
Calistoga Ranch- Top 20 U.S. Hideaway, Top Spa Resorts, Top Food and Wine Resorts
Esperanza- Top Beach Resorts



2016

Award of Excellence
Auberge du Soleil
Esperanza



MAY 2014
The World's Top 100 Resorts

Calistoga Ranch



NOVEMBER 2012
15th Annual Business Travel Awards

Auberge Resorts- Best Hotel Brands



WORLD WIDE COVERAGE ACROSS MEDIUMS



Travel + Leisure

Esperanza featured in March 2016 "Best New Hotels"

Condé Nast Traveller
Malliouhana featured on front cover of November 2016 issue



Condé Nast Traveller

Annual 2015 "The Gold Standard" supplement announcing **Auberge du Soleil** as one of "The World's Best Hotels and Destinations"



The Wall Street Journal

Calistoga Ranch featured in January 2016 Adventure & Travel section

Vanity Fair

2016 "Bucket List" featuring **Hacienda AltaGracia** and Costa Rica as a destination in the annual Vanity Fair On Travel edition



PROPERTY PROFILES





Auberge du Soleil

AUBERGE RESORTS COLLECTION | NAPA VALLEY

*USA TODAY'S READER'S CHOICE
#10 BEST DESTINATION RESORT 2015*

*U.S. NEWS & WORLD REPORT BEST HOTELS
#10 IN U.S., #2 IN CALIFORNIA 2016*

*CONDÉ NAST TRAVELER READER'S CHOICE BEST IN THE WORLD
#8 HOTEL IN NORTHERN CALIFORNIA NOVEMBER 2015*

*ANDREW HARPER'S HIDEAWAY REPORT
#1 TOP 20 U.S. HIDEAWAY, #2 FOOD & WINE RESORT,
#5 SPA RESORT 2016*

The flagship Auberge Resorts Collection property set on a 33 acre olive grove
Mediterranean-style accommodations, including 29 rooms, 19 spacious suites and 2 private maisons

Michelin one-star restaurant, bar and terrace

7,000 square-foot full-service spa

8,000 square-foot pool and lounge area

All natural ozone pool, hot tub and terraced sun decks

Flexible indoor/outdoor meeting and event spaces





Calistoga Ranch

AUBERGE RESORTS COLLECTION | NAPA VALLEY

**USA TODAY'S READER'S CHOICE
#5 BEST DESTINATION RESORT 2015**

**U.S. NEWS & WORLD REPORT BEST HOTELS
#20 IN U.S. AND #4 IN CALIFORNIA 2016**

**CONDÉ NAST TRAVELER READER'S CHOICE BEST IN THE WORLD
#15 HOTEL IN NORTHERN CALIFORNIA 2015**

**ANDREW HARPER'S HIDEAWAY REPORT
#3 TOP 20 U.S. HIDEAWAY, #6 FOOD & WINE RESORT,
#4 SPA RESORT 2016**

Nestled on 157 acres just outside the historic town of Calistoga

50 freestanding deluxe, one-bedroom and two-bedroom guest lodges and 27 private residences

Full-service spring-fed bathhouse spa

Private Lakehouse restaurant and lounge

On-site vineyard and wine cave

Vintner-curated wine programs

Poolside lounge and dining

Unique and varied indoor and outdoor event venues





Solage

AUBERGE RESORTS COLLECTION | NAPA VALLEY

U.S. NEWS & WORLD REPORT BEST HOTEL 2015

*CONDE NAST TRAVELER READERS CHOICE AWARDS
FINALIST 2014*

MICHELIN ONE STAR RESTAURANT

Situated on 22 acres surrounded by panoramic mountains and sweeping vineyards

Cottage style accommodations including 83 spacious studios and 6 luxurious one-bedroom suites

Michelin one-star restaurant, bar and patio

130-foot landmark pool

20,000 square-foot full-service spa with renowned Calistoga mud and mineral water therapies

Flexible and unique indoor/outdoor meeting and event spaces





Hotel Jerome

AUBERGE RESORTS COLLECTION | ASPEN

*U.S. NEWS & WORLD REPORT BEST HOTELS
#147 IN U.S., #7 IN COLORADO 2016*

*CONDÉ NAST TRAVELER READER'S CHOICE BEST
IN THE WORLD #11 HOTEL IN WESTERN U.S. 2015*

Aspen's landmark hotel in the heart of town, one of the great historic hotels of the American West

93 uniquely decorated and beautifully-afforded guest rooms and suites

The restaurants have earned acclaim as culinary destinations, including the modern American bistro, Prospect, and the legendary Aspen favorite J-Bar

Intimate spa and outdoor pool

3,400 square-foot above ground ballroom, spacious meeting rooms, and flexible outdoor function space





Element 52

AUBERGE RESORTS COLLECTION | TELLURIDE

*THE ONLY SKI-IN/SKI-OUT
ACCOMMODATIONS IN TELLURIDE*

Just steps from the spectacular mountain destination of Telluride

33 beautifully designed two- to five-bedroom residences and townhomes

Slopeside ski-in/ski-out location, private ski lift, private clubroom for après ski, and underground heated parking

Year-round resident concierge

Fitness center, spa, two outdoor pools

Access and courtesy transportation to all Grey Head Wilderness Preserve amenities

Walking distance to the year-round sporting, dining and cultural activities of Telluride and its Victorian-style downtown





Hacienda AltaGracia

AUBERGE RESORTS COLLECTION | COSTA RICA

*CONDÉ NAST TRAVELER HOT LIST
#21 BEST NEW HOTELS IN THE WORLD 2016*

CENTRAL AMERICA'S FIRST BOUTIQUE LUXURY HACIENDA

Nestled atop the lush mountains of Pérez Zeledón, in Costa Rica's Southern Region

50 estate-size Casitas, featuring one and two bedroom accommodations

One of Central America's finest full-service spas

Three creative dining outlets

Exclusive equestrian experience

Multiple pools

Entertainment and celebration rooms

Guided local outdoor adventures





Esperanza

AUBERGE RESORTS COLLECTION | LOS CABOS

*U.S. NEWS & WORLD REPORT BEST HOTELS
#6 IN MEXICO, #3 IN BAJA 2016*

*CONDÉ NAST TRAVELER READER'S CHOICE BEST IN THE WORLD
#10 HOTEL IN MEXICO 2015*

*ANDREW HARPER'S HIDEAWAY REPORT
#9 TOP BEACH RESORT 2016*

Overlooking the Sea of Cortez at the tip of Mexico's Baja Peninsula

57 casually elegant ocean-view and beachfront accommodations, including casitas; junior, one-bedroom and penthouse suites; and one-, two- and three-bedroom luxury suites

Auberge Residences at Esperanza, including 120 Fractional Villas and Private Residences

Full-service coastal-desert spa

Four restaurants offering ocean-view dining recognized by the Wine Spectator Award of Excellence

Beachfront infinity pool

Dramatic indoor/outdoor meeting and event spaces





Chileno Bay Resort & Residences

AUBERGE RESORTS COLLECTION | LOS CABOS

AUBERGE RESORTS COLLECTION'S NEW PROPERTY

Ideally situated on one of Cabo's best beaches at Chileno Bay

Holistic spa and wellness center with fitness and movement studio

A signature oceanfront restaurant

Picturesque pools

Tom Fazio-designed 18-hole championship golf course

The protected cove is teeming with colorful coral reefs and marine life, perfect for scuba diving and snorkeling

Tranquil waters allow for year-round swimming, paddleboarding and kayaking





Malliouhana

AUBERGE RESORTS COLLECTION | ANGUILLA

*U.S. NEWS & WORLD REPORT BEST HOTELS
#34 IN CARIBBEAN, #2 IN ANGUILLA 2016*

CONDÉ NAST TRAVELER READER'S CHOICE BEST IN THE WORLD

#20 RESORT IN THE CARIBBEAN 2015

TRAVEL + LEISURE BEST BEACHES 2014

25 acres of prime beachfront property overlooking the azure waters and white sands of Meads Bay and Turtle Cove

44 elegantly appointed rooms and suites steps away from two white sand beaches

Two freshwater swimming pools

Two open-air restaurants and bars

Full-service Auberge Spa set in a tropical garden

Flexible indoor/outdoor meeting and event space





Nanuku

AUBERGE RESORTS COLLECTION | FIJI

*ANDREW HARPER'S GRAND AWARDS:
SOUTH PACIFIC 2016*

*CONDÉ NAST JOHANSENS' EXCELLENCE AWARDS BEST NEWCOMER
FOR THE CARIBBEAN & PACIFIC 2016*

Pristine beachfront location on the South Pacific Island of Fiji

Set in a lush tropical setting

18 luxury beachfront suites and villas with dedicated butler service

Beachfront residences with direct beach access and private swimming pools

Full-service spa and wellness center

Open-air restaurants and bars

Ocean view pool with swim-up bar and poolside daybeds

Private island

One of a kind cultural experiences

Dramatic wedding and event spaces





AUBERGE RESORTS
COLLECTION

Mukul
Emerald Coast | Nicaragua

WORLD TRAVEL AWARD WINNER
CONDE NAST TRAVELER - WORLD'S BEST SPAS

37-room resort and surrounding private residential beach community

12 Beach Villas, private one- and two-bedroom suites

Four restaurants showcase cuisine from the Americas and Nicaragua's abundance of local produce

Guacalito Golf Course is an 18-hole, par 72 course designed by David McLay Kidd

Signature surfing left-point wave break right in front of the resort

Spa Mukul, a resort-within-a-resort featuring six spacious spa sanctuaries





Auberge

BEACH RESIDENCES & SPA
FORT LAUDERDALE

OPENING 2017

Exquisite location directly on 450 linear feet of pristine beachfront in Fort Lauderdale
171 luxury residences with breathtaking views of the city, Atlantic Ocean, and the Intracoastal Waterway

Flow-through contemporary floor plans with floor-to-ceiling windows

Iconic architecture by Nichols Brosch Wurst Wolfe & Associates

Cigar lounge

State-of-the-art fitness center

Club room and children's room

World-class spa and restaurants





AUBERGE RESORTS
COLLECTION

Bishop's Lodge

Santa Fe | New Mexico

OPENING 2018

Set on 317 acres of pristine natural beauty
in the foothills above Santa Fe

92 guestrooms and 12 luxury residential
homes offering sweeping mountain views

Centered around a centuries-old chapel in
the Sangre de Cristo Mountains, only four
miles from Santa Fe's historic town Plaza

Signature restaurant and bar

On property fly fishing

Trail riding and in house horse stables

Signature Auberge spa





AUBERGE RESORTS
COLLECTION

The Lodge at Blue Sky
Wanship | Utah

OPENING 2018

Set amongst 1,000 acres of pristine natural land just outside Park City

50 individual guestrooms designed to reflect the open surroundings

World-class clay pigeon shooting arena

23,000 sq. ft. outdoor riding arena

Renowned High West Whiskey Distillery and Refectory Restaurant

World-class spa

Year-round recreational activities





AUBERGE RESORTS
COLLECTION
Auberge Resort Sun Valley
Sun Valley | Idaho

OPENING 2019

Set in the heart of historic downtown Ketchum, walking distance to the town's diverse attractions

65 tastefully appointed guestrooms and 12 two-to-four bedroom luxury residences

Full-service spa and outdoor pool

Lively bar and restaurant

Ski concierge

Expansive views to the top of Bald and Dollar Mountains

Year-round recreational activities

Sun Valley's first luxury resort style accommodations





AUBERGE RESORTS
COLLECTION

Commodore Perry Estate
Austin | Texas

OPENING 2019

Situated on 10 acres inside a walled garden in the heart of Austin

50-55 room boutique urban resort part of the historic Commodore Perry Estate

Members' Club catering to a curated group of local influencers

Signature restaurant and bar

Historic Chapel

Bespoke spa created to reflect the natural setting

Lushly landscaped gardens and sprawling lawns for year round events





AUBERGE RESORTS
COLLECTION

Auberge Resort Punta Mita
Punta Mita | Mexico

OPENING 2020

Perched on the premiere beach of Punta Mita bordered by natural jungle and elevated cliffside views

62 tastefully designed guestrooms and 49 luxury residential villas

Full service spa

A signature oceanfront restaurant

Picturesque pools

Turquoise waters and white sand beaches provide year round swimmable waters





AUBERGE RESORTS
COLLECTION

P 415.380.3460 F 415.380.3461
33 Reed Blvd, Mill Valley, CA 94941

www.aubergeresorts.com

**TOWN OF MOUNTAIN VILLAGE
MINUTES OF THE OCTOBER 11, 2017
TOWN COUNCIL SPECIAL BUDGET MEETING DRAFT**

The meeting of the Town Council was called to order by Mayor Laila Benitez at 8:32 a.m. on Thursday, October 11, 2017 in the Mountain Village Town Hall, 455 Mountain Village Town Hall Boulevard, Mountain Village, Colorado.

Attendance:

The following Town Council members were present and acting:

Laila Benitez, Mayor
Dan Caton, Mayor Pro-Tem
Bruce MacIntire
Patrick Berry
Dan Jansen
Jack Gilbride
Natalie Binder (via conference call)

The following Town Council members were absent:

Also in attendance were:

Kim Montgomery, Town Manager	Anton Benitez
Jackie Kennefick, Director of Administration/Town Clerk	Liz Caton
Susan Johnston, Deputy Town Clerk	Tim Johnson
Christina Lambert, Administrative Services Coordinator	
Kevin Swain, Finance Director	
Julie Vergari, Chief Accountant	
David Reed, Town Attorney	
Jim Mahoney, Assistant Town Attorney	
Sarah Abbott, Associate Attorney with Town Attorney's Office	
Chris Broady, Chief of Police	
Bill Kight, Director of Marketing & Business Development	
Jim Loebe, Director of Transit & Recreation	
Sue Kunz, Director of Human Resources	
Michelle Haynes, Director of Planning & Development Services	
Jim Loebe, Gondola Maintenance Manager	
Dawn Katz, Director of Mountain Munchkins	
Finn Kjome, Public Works Director	
Rob Johnson, Transit Manager	
Steve Lehane, Director of Broadband Services	
Cecilia Curry, VCA Property Manager	

Town Council Acting as the Board of Directors for the Dissolved Mountain Village Metropolitan District:

a. Debt Service Fund

Finance Director Kevin Swain stated that there will be a reduction of debt with the retirement of four bond issues paid off in December of 2017. The mill levy will be reduced by 39% from 25.283 mill in 2017 to 15.347 mill in 2018. Commercial properties will also see a reduction in their tax bill but not as much as homeowners. The valuation will not change but they will pay a larger number because of the reduction in the residential. The Mayor directed staff to communicate about the tax reduction to property owners via an email blast.

Bruce MacIntire arrived at 8:40 a.m.

Telluride Conference Center (TCC)

Mr. Swain and Director of Marketing and Business Development Bill Kight presented the TCC budget. The Town is considering renewing a 5-year operation/management contract with TSG (Telluride Ski and Golf) under the same terms as the existing contract. The Town would still have the ability to sell the property with a noticing period. TSG would have first right of refusal if the Town entered into a contract to purchase with a third party. Ms. Montgomery stated that TSG has been doing a much better job at managing the property and we are starting to see conferences filling in the shoulder seasons. TSG provides conference survey results with their quarterly reports.

Tourism Fund & Historical Museum Fund

1. Guest Services Agent

Kevin Swain stated that the town collects .33 mill in property tax and then disperses to Telluride Historical Museum. The Tourism fund is collected through restaurant taxes, lodging taxes and business license fees and is distributed to CFA (Colorado Flight Alliance) and MTI (Marketing Telluride Inc.). The Tourism fund has continued to grow partially as a result of increased business license fees. The guest service agent at the Oak Street Gondola Station is funded from the general fund by transfer into the Tourism Fund.

Administration:

a. Town Manager

Town Manager Kim Montgomery stated that the 2018 budget has no major changes and is relatively flat from 2017. Council did not request any changes to the budget.

b. Town Council

Director of Administration/Town Clerk Jackie Kennefick presented noted a decrease from the 2017 budget as that included the Compensation Study. Council did not request any changes to the budget.

c. Administrative Services

Jackie Kennefick presented the budget noting that the increase under the technology budget is for an AV upgrade to Council Chambers. TMVOA would contribute 1/3 of the cost. Council discussion ensued. Council did not request any changes to the budget.

d. Legal

Town Attorney David Reed stated that proposed 2018 legal expenses are in line with the current contract. He noted that legal fees are approximately 20% under budget to date, however; litigation fees are over budget. Litigation is the most difficult number to forecast. Council expressed their appreciation for the legal team's guidance. Council did not request any changes to the budget.

e. Human Resources

Human Resources Director Sue Kunz stated that there are very few changes to the human resources budget outside of minor adjustments in employee functions (retirement parties) and training. The proposed pay increases are reflected in the compensation part of each department's budget. 2017 pay increases were 4% and prior to this it was an average of 3% which is on the lower end of comparable towns (Telluride, San Miguel County, Aspen, Vail). Public comment was received by Brian Kanaga in the form of a letter where he stated that the Town's benefit package is higher than other town's benefit packages. The Mayor, Ms.

Montgomery and Mr. Swain analyzed the number and found that the Town's benefits package is a bit higher than most, however; the pay scale is below market. PERA and Workers Compensation are the constants that affect this number. Council requested a future discussion to look at whether or not we should adjust the benefits package or pay scale to ensure that the Town can attract qualified employees. Council directed staff to focus on the benefits package in the January employee survey to help determine if employees are getting the benefits that they want. Council asked to review the survey prior to it being sent out. Employees that have been on staff for over 5 years are to be brought up to the midpoint of their range. Ms. Kunz stated that the Town's health care premiums will decrease by 5% which equates to a \$180,000 savings in the 2018 budget from the first draft. Council consensus was in favor of merit based increases and the proposed salary adjustments.

f. Marketing & Business Development

Director of Marketing & Business Development Bill Kight stated that his budget is relatively flat. The professional consulting services line item reflects the wayfinding project using Nichole Zangara Riley's consulting services. The project will take approximately two years to complete. Danielle DeRoberts has been hired as the Marketing Coordinator. She has a background in design, business, marketing, web and graphic design and social media.

g. Finance

Kevin Swain stated that the Finance Department budget is relatively flat. Staffing has not changed. The primary challenges for staff are business license compliance and sales tax collections. There is no sales tax officer on staff but the Finance Department will try to help people and catch errors which can be time consuming to fix. Council did not request any changes. Air B&B does not pay lodging taxes to the Town and staff is initiating collection directly from property managers and owners. Natalie Binder will confer with Mr. Swain regarding the MuniRevs approach to the Air B&B lodging tax conundrum. Mr. Swain stated that the Town received the Excellence in Financial Reporting Award in 2017 for the 2016 CAFR (Comprehensive Annual Financial Report)

Patrick Berry arrived at 10:18 a.m.

Child Development Fund

The Child Development Fund is a separate enterprise fund. Mountain Munchkins Director Dawn Katz presented her budget stating that the 2018 budget subsidies are based on the worst-case scenario which does not take into account income from grants and fundraisers. In 2017 Mountain Munchkins took a year off from the Telluride Foundation grant cycle but received funding from the Temple Hoyne Buell Foundation (\$25,000) to offset. She is working on the Telluride Foundation Grant application and will request a 3-year award (\$35,000 annually). Mountain Munchkins will be holding their second annual "Date Night" fundraiser at the TCC on December 1st. There are currently 54 children enrolled in all three programs with a maximum daily capacity of 48. The breakdown is 11 infants (6 per day), 25 toddlers and 18 preschoolers. The average subsidy is \$2,500-3,000 per child. Discussion ensued regarding a potential rate change but this will depend on the outcome of the vote on Ballot Question 1A on November 7th. Approximately 75% of the children enrolled qualify for Mountain Village resident status. Council directed staff to compose a list of family employers.

Cable & Broadband Services (Enterprise Fund)

Director of Cable & Broadband Services Steven Lehane stated that programming rate increases are expected for 2018 with several channels up for contract renewal. Bulk accounts (hotel accounts) will increase approximately 3% for basic service. The current rate is \$58.45 per month for basic service and the new rate will be \$66.45. The residential rate will increase from \$50 to \$54.95 per month for internet service. Phone service will increase from \$29.95 to \$34.95 per month. Council requested agendaizing a future discussion on whether or not to continue offering cable service. Patrick Berry offered to start a conversation with Steven LeHane to help determine the future of cable services.

Public Works

a. Building & Facility Maintenance

Public Works Director Finn Kjome stated that the budget is flat with no major upcoming projects. Council did not request any changes to the budget.

Natalie Binder left the meeting at 10:59 a.m.

b. Road & Bridge

Mr. Kjome presented stating that the budget decreases slightly in 2018. Next year his staff will be finishing the asphalt overlay on Adams Ranch Road and Arizona and will discuss paving Coyote Court and the parking lot at the Mountain View Apartments (formerly Telluride Apartments). Chip sealing will be done on Stevens Drive, Hanglider Drive, Gold Hill Court, Victoria Drive, Fisher Drive, Aspen Ridge, and Upper Benchmark Drive. Rocky Road will be addressed once the YBR (Yellow Brick Road) construction project has been completed. Council discussion ensued on contacting CDOT to request improved guard rails along Hwy 145 down valley. Council did not request any changes to the budget.

c. Vehicle Maintenance Shop

Mr. Kjome stated that the seven day a week schedule for the winter season is working well. Council did not request any changes to the budget.

d. Water & Sewer

Mr. Kjome stated that the budget includes \$250,000 to improve and replace water lines to Ski Ranches. This has been in the long-term plan but has been pushed off for several years. Most of the lines were installed in the early 1970's. Mr. Kjome stated that they are not seeing catastrophic failure in the lines, but he doesn't want to wait for that to happen. The sewer treatment plan expansion has a "best guess" number in the 2018 budget. Clean Bee may be utilized prior to the actual expansion, however; the cost of this system has increased since the first inquiry. Ms. Montgomery stated that progress must be made and every technology explored. San Miguel County, Town of Telluride and Town of Mountain Village have asked for an extension (3-5 years) on the copper compliance deadline (January 2018). If the extension is not granted then it may have to be addressed immediately. Discussion ensued on the possibility of a bond issue on the November 2018 ballot for debt funding and the wastewater treatment plant improvements. Ms. Montgomery will work on providing a timeline that can be distributed to Mountain Village residents and property owners.

e. Vehicles & Equipment Acquisitions

Finn Kjome presented the budget stating that the Town has been very fortunate over the years to obtain grant funding not only for public works but for transportation. They utilize state bids for good pricing. Mr. Kjome outlined the process for vehicle replacement. Regular vehicles are not considered for replacement until 10 years old and are typically rolled to other departments when possible. Police Department vehicles are considered for replacement at 100,000 miles or 5 years. Extensive Council discussion ensued on vehicle policy and practices. Council did not request any changes to the budget.

Council took at lunch break from 12: 00 p.m. to 12:13 p.m.

Public Safety

a. Police

Police Chief Chris Broady presented the budget stating that the increase is for a seventh full time employee. The department has been down one employee (5 full time employees) for quite some time and it is almost impossible for anyone to take time off as there is no backup. It is difficult to recruit qualified police officers who can live in the community. Council was supportive of adding the seventh position. There has been an increase in call numbers due to increased activities in Mountain Village. Council discussion ensued regarding the addition of a County Detox Center. The County has asked the Town to put a placeholder in the budget to assist and Ms. Montgomery asked for numbers and a pro-rata share of the cost. Details will be forthcoming.

b. Community Services

The increase in the training budget is for a certification program for code enforcement. Council suggested increasing employee appreciation numbers across the board.

c. Municipal Court

Council did not request any changes.

Transportation & Parking Services

a. Parking Services

Director of Transit & Recreation Jim Loebe presented the budget stating that revenues are up and they are expecting to meet 2015 levels, at almost a half million dollars in revenues. By the end of the year the parking fund will show approximately \$60,000 in surplus. Mr. Loebe discussed 2017 wayfinding and other capital improvements including Gondola Parking Garage repaving. Council did not request any changes.

b. Municipal Bus Service

As of January 2018, SMART (San Miguel Authority for Regional Transportation) will reimburse the Town for our costs for the shoulder season buses and employee shuttles. Council did not request any changes to the budget.

c. Employee Shuttle

SMART will take over expenses net of fares and the TMVOA (Telluride Mountain Village Owners Association) reimbursement. Council did not request any changes to the budget.

d. Gondola & Chondola

Mr. Loebe stated that the budget has been discussed with TMVOA and the overall Gondola budget is down six percent. The merchants, hotels and restaurants are happy with the extended Gondola hours. The Gondola committee will submit the budget to the TMVOA budget committee which will then be submitted to the full board in time for the first reading November 16th. Council did not request any changes to the budget.

Parks & Recreation

Jim Loebe presented the budget noting that the 2018 budget has an increase due to wayfinding. There are funds budgeted for consulting services to help find ways to get pedestrians off the main roads and shoulders. Council discussion ensued regarding the consulting services, tennis courts, and trails. Council directed staff to take \$200,000 out of the money budgeted for the tennis courts and place it into trails in 2018. They asked to defer the pond restoration to 2019 and place that \$50,000 into trails for 2018. They also directed staff to move \$60,000 (of the 2017 budgeted \$90,000) for trails into 2018 leaving \$30,000 in 2017 to be used for consulting services. The total trails budget in 2017 is now \$30,000 for consulting services and \$310,000 in 2018 for trails improvements. A multi-year improvements plan will be developed after receiving the consultant's recommendations. The Mayor proposed a meeting with TMVOA to put together a survey of residents identifying preferred improvements.

Planning & Development Services

a. Building

Director of Planning & Development Services Michelle Haynes presented stating that the budget is relatively flat except that the incentive programs have been moved into her budget from Environmental Services. Council did not request any changes to the budget.

b. Planning

Ms. Haynes stated that this budget reflected funding that has been earmarked for two long range planning projects; the Town Hall Subarea Improvement Plan and the Village Center Improvement Plan. Both are projected numbers. She added that DRB (Design Review Board) meetings are now being live streamed and that there has been a small increase in the travel and training line item. Council recommended a placeholder of \$100,000 annually in the long-term projections for years 2019-2022 for the Town Hall Subarea and Village Center Improvement Plans.

Mountain Village Housing Authority

1. San Miguel Regional Housing Authority (SMRHA)

Ms. Haynes stated that legal fees in 2017 were much higher than they will be in 2018 since VCA (Village Court Apartments) lawful presence compliance checks have been completed. Ms. Montgomery stated that the Town will utilize SMRHA reserves to conduct a needs assessment study which will reduce the ask from

the Town of Mountain Village, Town of Telluride and San Miguel County . Discussion ensued on a needs assessment study.

a. Affordable Housing Development Fund

The VCA expansion will likely be a top priority for these funds. Council did not request any changes.

b. Mortgage Assistance Fund

The Mortgage Assistance program is funded by a \$60,000 transfer from sales tax funds. Council did not request any changes.

c. Village Court Apartments (VCA)

Kevin Swain presented the budget stating that VCA is being run well and that rents are being paid on time. Council thanked VCA Manager Cecilia Curry for the positive interaction with tenants and responsiveness to complaints. Michelle Haynes stated that improvements are being made and the goal is to pay attention to details (i.e. painting, carpeting, deck furniture). Ms. Curry stated that the tenants appreciate the improvements. VCA staff has been conducting montly events involving tenants and staff to build a sense of community and cooperation. Council directed staff to increase the budget for these events from \$1000 to \$2000. Council discussion ensued regarding drafting a press release or posting on the VCA/Town website which highlights the process which the Town utilized to assist tenants during the lawful presence compliance check.

On a **MOTION** by Bruce MacIntire and seconded by Dan Caton, Council voted unanimously to extend the meeting beyond six hours.

Capital Projects

Mr. Swain stated that the Capital projects in 2018 include:

- Vehicles & Equipment
- Tennis Courts
- Wayfinding \$100,000
- Village Pond Restoration \$50,000
- Carry over of \$375,000 for the Municipal Building backup power generator

Finn Kjome stated that the Village Pond needs to be cleaned up and made healthy. The EPA (Environmental Protection Agency) and Army Corps of Engineers are supportive of the work to be done. The project would be done in the fall at a cost of \$115,000. This includes vegetation, aeration, and stocking, however; most of the cost is for excavation. Any beautification would be over and above that number (i.e. dock or water features). Extensive Council discussion ensued regarding whether to wait and incorporate these improvements into the Village Core Plan or address sooner. Council directed staff to put \$115,000 in the 2019 budget as a placeholder and to move the \$50,000 that had been budgeted in 2018 (for the restoration) into the 2018 trails budget.

Mr. Kjome stated that the \$375,000 for the Town Hall backup power should be carried over to the 2018 budget and that TMVOA would be responsible for the Market portion as well as one third of Town Hall. The probability of this project happening in 2018 is pretty good providing that the Black Hills natural gas line goes in in the spring. Once the gas line goes in, we could move forward with the backup power project. The gas line would also facilitate the VCA conversion and construction of new units.

Mr. Swain stated that there is \$60,000 budgeted for snow melt in Le Chamonix and another \$300,000 for the Meadows Improvement Plan which is a placeholder for 2018. Council discussed improvements to the Telluride Conference Center including break out rooms and shared work space. Council directed staff to add \$50,000 in the TCC budget as a placeholder to hire a consultant to determine what improvements would be beneficial to the productivity of the Conference Center.

Patrick Berry proposed adding a dedicated staff position for a technology officer whose responsibility would be to protect against cyber-attacks. He stressed the importance of this position in today's world. Council agreed to follow up on this topic and asked Mr. Berry to coordinate with Jackie Kennefick.

Community Grants and Contribution

The grant application process has been completed and reviewed. Kim Montgomery was appointed as the Committee Chairperson. The Grant Committee's recommendation was to fund twelve grants for a total of \$118,000. Lengthy discussion ensued on EAP's (Eco Action Partners) activity in Mountain Village and level of funding. Council directed Finance to reduce the grant budget number from \$130,000 to \$118,000.

There being no further business, on a **MOTION** by Bruce MacIntire and seconded by Dan Jansen, Council unanimously agreed to adjourn the meeting at 3:36 p.m.

Respectfully prepared,

Susan Johnston, Deputy Town Clerk

Respectfully submitted,

Jackie Kennefick, Town Clerk

DRAFT

**TOWN OF MOUNTAIN VILLAGE
MINUTES OF THE OCTOBER 19, 2017
REGULAR TOWN COUNCIL MEETING **DRAFT**
AGENDA ITEM # 6b**

The meeting of the Town Council was called to order by Mayor Laila Benitez at 8:30 a.m. on Thursday, October 19, 2017 in the Mountain Village Town Hall, 455 Mountain Village Boulevard, Mountain Village, Colorado.

Attendance:

The following Town Council members were present and acting:

Laila Benitez, Mayor
Dan Caton, Mayor Pro Tem
Jack Gilbride
Bruce MacIntire
Patrick Berry (arrived at 8:46 am)
Natalie Binder

The following Town Council members were absent:

Dan Jansen

Also in attendance were:

Kim Montgomery, Town Manager
Jackie Kennefick, Director of Administration/Town Clerk
Christina Lambert, Administrative Services Coordinator
David Reed, Town Attorney
Jim Mahoney, Assistant Town Attorney
Chris Broady, Police Chief
Kevin Swain, Finance Director
Michelle Haynes, Director of Planning & Development Services
Sam Starr, Planner
Bill Kight, Marketing & Business Development Director
Danielle DeRoberts, Marketing Coordinator
Sue Kunz, Director of Human Resources
Dave Bangert, Sr. Planner
JD Wise, Plaza Services Manager
Randy Kee, Building Inspector
Jim Loebe, Director of Transit & Recreation

Tony Kalyk
Sally Field
Heidi Lauterbach
Justin Criado
Riley McIntyre
Carly Shaw
Tim Johnson
Bill Jensen
Robert Stenhammer
Anton Benitez
Doug Tooley

Public Comment on Non-Agenda Items (2)

There was no public comment.

Executive Session for the Purpose of Receiving Legal Advice Pursuant to C.R.S. 24-6-402(b), and for the Purpose of Negotiations Pursuant to C.R.S. 24-6-402(4)e (3)

On a **MOTION** by Dan Caton and seconded by Bruce MacIntire, Council voted unanimously to enter into Executive Session for the purpose of receiving legal advice pursuant to C.R.S. 24-6-402(b), and for the purpose of negotiations pursuant to C.R.S. 24-6-402(4)e at 8: 32 a.m.

Council returned to regular session at 9:17 a.m.

Council took a break from 9:18 a.m. to 9:24 a.m. (4)

On a **MOTION** by Dan Caton and seconded by Jack Gilbride, Council voted unanimously to amend the agenda to add the following items:

1. Confirmation of Natalie Binder's appointment to Council.
2. Consideration of a Letter of Support for SMC's GOCO grant

Motion to Confirm the Appointment of Natalie Binder as the New Town Council Member

Town Attorney David Reed explained that the Motion is needed to confirm the vote taken by paper ballot at the September meeting. On a **MOTION** by Jack Gilbride and seconded by Bruce MacIntire, Council voted unanimously to confirm the appointment of Natalie Binder to the open Town Council seat as voted on at the September 21 Council meeting but no motion had been made. The Mayor stated that going forward all votes will be verbal in order to be transparent and to prevent any future communication issues.

Consideration of a Letter of Support for San Miguel County's Great Outdoors Colorado (GOCO) grant application

Director of Administration Jackie Kennefick presented the item stating that the deadline for the grant application is prior to the next Council meeting, and a request was submitted to add this to the Council agenda today. On a **MOTION** by Jack Gilbride and seconded by Bruce MacIntire, Council voted unanimously to approve the draft letter of support for the San Miguel County's GOCO grant application.

Liquor Licensing Authority: (5)

Consideration of a Special Event Liquor Permit Application by Telluride Mountain Club in Conjunction with Wagner Custom Skis for an Event on November 3, 2017 Quasi-Judicial

Patrick Berry recused himself as his employer (TSG) owns the space that Wagner Skis leases. Natalie Binder also recused herself as Pete Wagner is her significant other. Jackie Kennefick presented the application stating that it is for an event on November 3rd. Wagner Skis and The Telluride Mountain Club are working together to put on this small event. Heidi Lauterbach representing both entities also addressed Council. There was no public comment. On a **MOTION** by Dan Caton and seconded by Jack Gilbride, Council voted 4-0 (with Patrick Berry and Natalie Binder abstaining) to approve an application for a Special Event Liquor Permit by Telluride Mountain Club in conjunction with Wagner Custom Skis for an event on November 3, 2017.

Consideration of Approval of Minutes: (6)

a. September 21, 2017 Regular Council Meeting Minutes

Jackie Kennefick presented the above item. On a **MOTION** by Patrick Berry and seconded by Dan Caton, Council voted unanimously to adopt the September 21, 2017 Regular Town Council meeting minutes as presented.

b. October 5, 2017 Joint Council and Design Review Board Meeting

Jackie Kennefick presented the above item. On a **MOTION** by Dan Caton and seconded by Bruce MacIntire, Council voted unanimously to adopt the October 5, 2017 Joint Council and Design Review Board meeting minutes as presented.

Consideration of a Proclamation Declaring October 2017 Domestic Violence Awareness Month (7)

Riley McIntyre from the San Miguel Resource Center thanked the town for their ongoing support and mentioned events happening this month in recognition of Domestic Violence Awareness. Natalie Binder and Laila Benitez read the Proclamation. Ms. Binder noted that she has recently stepped down from the Board in order not to overextend her commitments but that it is a great organization and highly recommends going through the training they offer. On a **MOTION** by Dan Caton and seconded by Jack Gilbride, Council voted unanimously to approve a Proclamation declaring October 2017 Domestic Violence Awareness Month. Dan Caton asked to get the information on events in advance.

Finance: (8)

a. Presentation of the September 30, 2017 Business & Government Activity Report (BAGAR)

Director of Finance Kevin Swain presented the BAGAR noting that there were no Financials to be presented this month. He noted some indicators on the BAGAR such as Planning and Building fee revenues are way up. Council discussion ensued.

First Reading, Setting of a Public Hearing and Council Vote on an Ordinance Amending Section 3.04.020 of the Municipal Code Amending the Sales Tax Definitions to Adopt Statewide Standardized Sales Taxes Definitions (9)

Assistant Town Attorney Jim Mahoney and Kevin Swain presented the Ordinance. Since the Town has have been self-collecting we have seen more compliance, better collection and more timely payments. CML (Colorado Municipal League) has been working with municipalities on this issue as all jurisdictions are different. The primary reason to do this is to assist in a state-wide effort to standardize. Some larger jurisdictions such as Aurora and Fort Collins have adopted the definitions. The Ordinance is neutral in terms of taxability. Taxes will not increase or decrease. There is a movement that wants to eliminate the ability of municipalities to self-collect. This is something that would be bad for local governments and standardizing should help alleviate concern. Council discussion ensued. Staff will get word out to the Merchants' Association and utilize other avenues of communication to ensure the information is disseminated appropriately. The definitions will have a presence on the Town website. It will be business as usual for most merchants. On a **MOTION** by Bruce MacIntire and seconded by Patrick Berry, Council voted unanimously to approve on first reading an Ordinance amending section 3.04.020 of the Municipal Code amending the sales tax definitions to adopt statewide standardized sales tax definitions and set the second reading, public hearing and Council vote for November 16, 2017. Council directed staff to bring a communication plan to the second reading.

Council moved to staff reports and some Council Boards and Commissions updates due to being ahead of schedule.

Town Hall Subarea: (10)

a. **Consideration of a Town Hall Subarea Draft MOU (Memorandum of Understanding)**

Director of Planning and Development Services Michelle Haynes stated that more vetting is needed before presenting an MOU. The Town Hall Subarea Committee will further discuss processes and develop a Memorandum of Understanding (and bylaws if required) to be finalized and brought to Town Council at the next meeting on November 16, 2017. She noted that the committee may not need to meet monthly but rather when the group needs to make decisions. TMVOA Executive Director Anton Benitez stated that the goal is to determine high level core objectives and gain alignment on next steps. Ms. Haynes and Mr. Benitez will put together the notes from the meeting with the objectives being:

1. Clearly define development areas
2. Clarify and discuss priorities
3. Analysis and pre-design – costing, feasibility, phasing, high level funding framework for each development parcel and determine who pays for what.

Michelle Haynes stated that the overall costs could be anywhere from \$58-69 million and the timing could be anywhere between 5-20 years. There was extensive discussion on options.

Public comment was received by Doug Tooley.

b. **Consideration of Draft Bylaws for Town Hall Subarea Committee 2018 Phase II**

Discussion ensued on the makeup of the subcommittee for the Village Core and if it would it be the same people working on the Town Hall subarea committee. Consensus was yes but could add more people to the Village Core committee when the time comes. Other stakeholders could include hotel and restaurant owners.

c. **Consideration of Appointment of One Council Member to the Town Hall Subarea Committee**

On a **MOTION** by Jack Gilbride and seconded by Bruce MacIntire, Council voted unanimously to appoint Natalie Binder to the Town Hall Subarea committee.

Village Center Work Plan (11)

Michelle Haynes and Anton Benitez presented. TSG's Bill Jensen stated that they are a very willing to partner with the Town and TMVOA on Village Center projects. He noted that activities to be approved with the United States Forest Service (USFS) for this winter will enhance vibrancy and energy. Mr. Jensen thinks that the core is overbalanced with ski shops and underbalanced with other activities and maybe one restaurant short. He added that relocating the gondola line into Sunset Plaza and bringing traffic through would add vibrancy and set the stage for enhanced infrastructure. He encouraged Council to think about the proposed Lot 30 Comprehensive Plan Amendment and how that would change if the gondola line went into Sunset Plaza. He noted that the Friday night music on Reflection Plaza was successful in bringing a new dynamic and keeping people in the Core. The goal is to identify short term vibrancy opportunities to assist merchants economically. Public comment was received by Doug Tooley who noted that medical space is needed. The Town Hall Subarea Committee reconvened on October 2, 2017 to discuss the area development plans within the Town Hall Subarea as defined in the amended Comprehensive Plan as of June of 2017. The committee also discussed the Village Center Improvements Plan which has not commenced nor has the scope of work been perfected for 2018. The subcommittee discussed a broad range of concepts and ideas regarding the Village Center Improvements Plan. In order to move forward, the scope must be reduced and the intent clarified. TMVOA, Telluride Ski & Golf (TSG) and Town Council have not yet reached a single vision on the matter. The Village Center primary discussion points were the following:

- Vibrancy & Activation
 1. Ms. Haynes stated that as the Planning Director, she understood the Village Center planning in 2018 is to be focused on activation and vibrancy. Plaza areas would be reprogrammed, landscaping and site improvements conceptualized to achieve greater use, pedestrianization, maintenance and enjoyment. The Town budget is consistent with this vision.
- Infrastructure – roads, parking, pickup and delivery
 1. As an outgrowth of the Comprehensive Plan discussion, the group generally talked about the existing infrastructure and planning for a more vibrant center (Core) and build-out of the Village Center. Do we have adequate roadways, parking, pick up and deliveries, pedestrian pathways and trail integration? Consideration of a professional infrastructure analysis was discussed.
- Undeveloped Parcels
 1. The committee had general discussions about undeveloped parcels and anticipated build out in the Village Center as it relates to the Comprehensive Plan.

Telluride Conference Center (TCC) Update (Item was Continued from the September 21, 2017 Town Council Meeting) (12)

Tony Kalyk and Bill Jensen presented the report. Mr. Kalyk stated that he has been operating the TCC since 2009. TCC submitted a report for the packet and highlighted some of the TCC events and conferences. Discussion ensued on maintenance issues such as a recurring roof leak as well as furniture, fixtures and equipment including carpet. Mr. Kalyk noted that some things are looking a bit dated. He did state that the building is holding up well and has been in operation since July 1999 and that break out rooms would be a nice addition but he has been working with the Peaks and the Madeline and most groups that have booked have found the current configuration sufficient. Utilizing the Peaks and Madeline breakout rooms has alleviated some of the previous issues in bringing groups here. The Mayor asked about a dedicated sales person for the TCC and Mr. Kalyk and Mr. Jensen responded that TSG has a group sales team in conjunction with the Peaks. This is a collective effort with the Peaks and The Madeline. Mr. Jensen discussed some of the recent groups such as YPO (Young Presidents' Organization) that was a perfect example of the collective effort. The group sales team is booking the Madeline and Lumiere as well. Additionally, some business is going to Telluride. Part of the goal is to build the shoulder seasons. Discussion ensued on potential expansion with break out rooms and both long and short term co-working space.

Staff Reports: (13)

a. Planning & Development Services

Michelle Haynes presented her first report as Director noting that the APA (American Planning Association) Conference Mountain Village and Telluride hosted earlier this month was highly successful and well attended. Planner Sam Starr stepped up and helped with many last-minute details. Ms. Haynes highlighted several items including the Lot 30 Comprehensive Plan Proposed Amendment and Meadows Improvements open houses. She noted that her transition to the Director position has been smooth. Discussion ensued on VCA (Village Court Apartments) hot water heaters and other improvements. She also noted that the Comprehensive Plan has been updated with amendments on the website. Forrester/Planner Dave Bangert has been busy with tree and fire mitigation.

b. Town Manager

The September Great Services Award went to Jane Marinoff for tirelessly managing the Planning and Development Services department and extensive number of records requests.

Council took a break for lunch from 11:33 am to 11:41 a.m.

Consideration of Appointment of Municipal Judge (14)

Police Chief Chris Broady explained that the appointment of the Municipal Judge occurs every 2 years and that Dennis Freidrich is willing to continue to serve. He will be sworn in at a later date. On a **MOTION** by Jack Gilbride, and seconded by Bruce MacIntire, Council voted unanimously to re-appoint Judge Dennis Freidrich as the Municipal Judge for the next 2 years.

Council Boards and Commissions Updates: (15)

a. San Miguel Watershed Coalition –Starr

The draft report of the condition of the watershed came out in September. Mr. Starr submitted comments to Elizabeth Stuffings and expects the final report to be out soon. There is a mapping project regarding forest health coming at the end of this month. In 2018 there will be an update to the 2014 state of the watershed report. Kim Montgomery thanked Mr. Starr for stepping up to serve on this committee.

b. Colorado Flights Alliance –Jansen

There was no update.

c. Transportation & Parking – MacIntire/Benitez

There was no update.

d. Budget & Finance Committee -Gilbride/Caton

There was a Budget meeting last week and nothing new since that.

e. Gondola Committee – Caton/Berry

There was a meeting on October 3rd. It was discussed that the budgets are shrinking in terms of operating and capital expenses. Wage adjustments are the biggest change. Extended hours were included in the budget and it was agreed that it was a successful trial.

f. Colorado Communities for Climate Action – Berry

Mr. Berry is on the budget committee for CC4CA. He discussed the hierarchy of the organization and noted that it is very front range heavy. CC4CA – lobbies at the State and Federal level for legislation, EAP (EcoAction Partners) is on the regional level, and our Green team is at the local level. The Town gives CC4CA \$1000, EAP \$5000 and the Green Team \$50,000 so that seems to make sense in the hierarchy.

g. San Miguel Authority for Regional Transportation- Benitez/Caton/Binder

Mayor Benitez stated that David Averill from Fort Collins signed a contract to be the first Executive Director for SMART and will begin work on November 27th. The Mayor stated that he was a better candidate than she could have hoped for and thanked Kim Montgomery, Lynn Black and Diane Kipfer for the team effort to get him on Board. Kim Montgomery thanked Transit Director Jim Loebe who made great efforts to show Mr. Averill around and familiarize him with the local lifestyle. SMART is working with the Town of Telluride to contract their services including Lawson Hill, Down Valley and Norwood with extended hours to Lawson Hill from 6-10 pm every half hour. They are looking to provide additional down valley and Norwood routes as well. Augmented service will begin November 16 if all goes well. Also, a southern route twice daily to Ski Ranches, San Bernardo, Ophir and Rico is being considered as a pilot program.

h. Eco Action Partners (EAP)– Berry/Binder

Patrick Berry discussed timing of notification of grant funding to applicants. Kim Montgomery stated that we could invite the applicants to the Council budget meeting in the future. Mr. Berry suggested allowing the Executive Director to come before Council to address concerns about the funding recommendation. The Mayor noted that Kim Montgomery had met with Heather Knox early in 2017 when the Town moved in direction of getting away from the funding Memorandum of Agreement and gave her very specific feedback relative to the grant process. Mr. Berry noted that the budget cut could threaten the vitality and existence of the organization. Natalie Binder discussed funding sources. Council consensus was that there should not be an appeal process for grant applications. The issue is for faster communication when there is a large discrepancy in what is being asked and what is being approved. Bruce MacIntire noted that EAP should have known about the meeting and been in the room if this is a big part of their budget. Mr. Caton noted that the Telluride Foundation requests that their applicants take a year off from funding every so many years. This is something the Town can consider adding to the guidelines.

i. Telluride Historical Museum- Berry

Mr. Berry noted that the budget will be break even this year for the first time in many years. They are working on getting more revenue from admissions. Mr. Berry stated that the mining sluice attraction in Mountain Village competes with the Museum exhibit and that it would be great to integrate the Museum more into Mountain Village. There is a need for another Board member that could be a Mountain Village resident and could help with fundraising efforts. Mr. Berry encouraged everyone to become members noting that the demographic is getting older. Marketing to a younger age segment is needed. There is a new exhibit – *The History of Winter Sports* that should attract visitors. They are having staffing issues and are down two positions and need content management for the website. He stated that overall he thinks they are moving in a good direction. He also noted that they are looking for a home for the airport’s mining exhibit that has to be moved due to remodeling at the airport. Discussion ensued on the sluice attraction and that the Museum should be promoted.

j. Telluride Conference Center –MacIntire

There was no update.

k. Alliance for Inclusion – Berry

There was a meeting this week. They are monitoring ICE activity but there has not been a lot. Ballot issue 1A was discussed.

l. Community Grant Committee – Benitez/Binder

It was noted that for 2018 a communication process should be established letting grant applicants know about the Council budget meeting and consider adding to the guidelines that grant recipients take off a grant cycle every few years.

m. Green Team Committee- Berry/MacIntire

Mr. Berry noted that the Green Team had their first meeting this past Monday to discuss what they are and what they are going to do and to consider the passions of group. They discussed education, outreach and communication. Discussion ensued regarding a composting project next to the VCA community garden, possible shortfalls, opportunities and measurements. Kim Montgomery noted that \$50,000 was earmarked in the 2018 budget under the Town Manager budget for the Green Team Committee and that there are additional funds in the energy mitigation fund line item. TMV, TSG and TMVOA as well as residents will all put together a list of what they have done so far towards these efforts and bring to the next meeting. The Committee hopes to define sub points at next meeting and defining what are the measurements that will be delivered under the goals?

n. Mayor’s Update – Benitez

Mayor Benitez attended the APA and Colorado Municipal Judges Conferences to welcome the groups. She noted that she met with owners of Rosewood property whose development entitlements expire in March 2018 and they are looking to extend these vested rights. Discussion ensued on Comprehensive Plan amendments. She was shadowed by 8th grader Emory Berry on Friday for a school program and they toured the *Mountain View* apartments in the Meadows (formerly known as *Telluride Apartments*). She added that quarterly reporting from TSG/Bill Jensen will be a part of meeting updates starting in November or December and that meetings will resume between Town and TSG staff. Discussion ensued on lack of signage on Mountain Village Blvd. Chief Broady noted that the wayfinding project is underway and should address these concerns.

Other Business (16)

a. 2018 Proposed Town Council Meeting Dates

Discussion ensued on the 2018 proposed dates and Council consensus was to hold the April meeting on April 26 rather than April 19 to avoid the school spring break. Council directed staff to determine if the September meeting date would conflict with the Telluride Adaptive Sports Golf Tournament that Council members participate in and if it does, notify Council and move the date. Staff will send Outlook calendar invites for all the meetings.

There being no further business, on a **MOTION** by Jack Gilbride and seconded by Dan Caton, Council voted unanimously to adjourn the meeting at 12:52 p.m.

Respectfully submitted,

Jackie Kennefick
Town Clerk

DRAFT

Item 7

Memo

To: Mayor and Council Members
From: James Mahoney
CC: David Reed, Gene Dackonish
Date: November 9, 2017
Re: Lot 161C-R and Ridge Lawsuit Term Sheet

There are no materials at the time of the packet deadline for this item. This item is a placeholder for the Town Council to be able to react and discuss a potential settlement term sheet being negotiated by CO Lot 161C-R, LLC, the Ridge at Telluride HOA and the Town of Mountain Village in a timely and efficient matter if events transpire to allow such a discussion at the November 16th, 2017 meeting.


	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	2017-2022
Revenues												
Property Taxes	3,473,399	3,438,748	3,481,092	3,481,092	-	552,065	(2,929,027)	556,878	551,059	552,369	548,574	6,242,038
Specific Ownership Taxes	149,178	136,536	83,909	83,909	-	85,587	1,678	87,299	89,045	90,826	92,643	529,310
Interest Income (2.5%)												
Debt Service Funds (Property Taxes)	745	6	650	-	(650)	-	-	-	-	-	-	-
Debt Service Liquidity Fund	743	768	745	1,200	455	1,500	300	1,500	1,500	1,500	1,500	8,700
2011 Gondola Bonds	42	193	35	190	155	200	10	200	200	200	200	1,190
2006A Reserve Fund	31	347	100	661	561	300	(361)	180	180	190	190	1,701
Contributions from Private Sources (Note 1)	206,275	207,975	204,490	204,335	(155)	201,450	(2,885)	203,000	199,400	205,800	205,600	1,219,585
Total Revenues	3,830,413	3,784,572	3,771,022	3,771,388	366	841,102	(2,930,285)	849,058	841,385	850,886	848,707	8,002,524
Bonded Debt service												
General & Administrative	2,425	2,264	6,000	2,750	(3,250)	2,750	-	2,750	2,750	2,750	2,750	16,500
Audit Fees	9,500	9,500	9,500	9,500	-	2,000	(7,500)	2,000	2,000	2,000	2,000	19,500
Treasurer's Fee (3% of Prop Taxes)	104,429	103,442	102,344	102,344	-	16,231	(86,113)	16,372	16,201	16,240	16,128	183,516
Bond Issue Costs	-	-	-	-	-	-	-	-	-	-	-	-
Interest	A 659,911	541,700	403,149	403,708	559	256,225	(147,483)	250,725	245,025	236,475	227,625	1,619,783
Principal	A 2,705,000	2,580,000	3,200,000	3,200,000	-	275,000	(2,925,000)	285,000	285,000	295,000	300,000	4,640,000
Total Bonded Debt Service	3,481,265	3,236,906	3,720,993	3,718,302	(2,691)	552,206	(3,166,096)	556,847	550,976	552,465	548,503	6,479,299
Self Supported Debt Service												
TMVOA & TSG Supported Debt Service												
Interest	A 96,275	92,975	89,525	89,525	-	86,650	(2,875)	83,200	79,600	76,000	70,800	485,775
Principal	A 110,000	115,000	115,000	115,000	-	115,000	-	120,000	120,000	130,000	135,000	735,000
General & Administrative Costs	400	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Total TMVOA & TSG Supported Debt Service	206,675	207,975	206,025	206,025	-	203,150	(2,875)	204,700	201,100	207,500	207,300	1,229,775
Total Expenditures	3,687,940	3,444,881	3,927,018	3,924,327	(2,691)	755,356	(3,168,971)	761,547	752,076	759,965	755,803	7,709,074
Surplus/(Deficit)	142,473	339,691	(155,997)	(152,940)	3,057	85,747	238,686	87,510	89,308	90,921	92,904	293,450
Other Financing Sources/(Uses)												
Transfers From / (To) General Fund	(149,178)	-	(83,909)	(291,348)	(207,439)	(85,587)	205,761	(87,299)	(89,045)	(90,826)	(92,643)	(736,749)
General Fund - Liquidity Reserve	-	-	-	(207,439)	(207,439)	-	207,439	-	-	-	-	(207,439)
General Fund - Spec. Own. Taxes	(149,178)	(136,536)	(83,909)	(83,909)	-	(85,587)	(1,678)	(87,299)	(89,045)	(90,826)	(92,643)	(529,310)
Transfers From / (To) Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources/(Uses)	(149,178)	(136,536)	(83,909)	(291,348)	(207,439)	(85,587)	205,761	(87,299)	(89,045)	(90,826)	(92,643)	(736,749)
Surplus/(Deficit), after Other Financing Sources/(Uses)	(6,704)	203,155	(239,906)	(444,288)	(204,382)	159	444,447	211	263	95	261	(443,299)
Beginning Fund Balance	750,646	743,942	985,281	947,097	(38,184)	502,809	(444,288)	502,968	503,179	503,443	503,537	
Ending Fund Balance	743,942	947,097	745,375	502,809	(242,566)	502,968	159	503,179	503,443	503,537	503,798	
Total Tax Supported Bonds Outstanding	12,890,000	10,310,000	7,110,000	7,110,000	-	6,835,000	(275,000)	6,550,000	6,265,000	5,970,000	5,670,000	
Assessed Valuation for prior year	266,407,760	294,538,590	294,011,300	294,011,300	-	289,950,010	(4,061,290)	290,950,010	290,950,010	291,950,010	291,950,010	
% Increase over previous year	-16.11%	10.56%	-0.18%	-0.18%	0.00%	-1.38%	-1.38%	0.34%	0.00%	0.34%	0.00%	
% of Bonds Outstanding / Assessed Value	4.84%	3.50%	2.42%	2.42%	0.00%	2.36%	-0.06%	2.25%	2.15%	2.04%	1.94%	
Debt Service Mill Levy	13.325	13.325	11.840	11.840	0.000	1.904	-9.936	1.914	1.894	1.892	1.879	

Notes:

1. The debt service costs relating to the 2001/2011 gondola bonds are paid by contributions from TSG (70.44%) and MVOA (29.56%).

Town of Mountain Village - Mountain Village Metropolitan District
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 Debt Service Fund
 Schedule A- Debt Service Fund- Debt Service Schedule

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	2017-2022
Bonded Debt Service												
Series 2005 Conference Center (Refunding Portion of 1998)												
Interest	97,000	66,250	34,000	34,000	-	-	(34,000)	-	-	-	-	34,000
Principal	615,000	645,000	680,000	680,000	-	-	(680,000)	-	-	-	-	680,000
Total Debt Service	712,000	711,250	714,000	714,000	-	-	(714,000)	-	-	-	-	714,000
Bonds Outstanding @ 12/31	1,325,000	680,000	-	-	-	-	-	-	-	-	-	-
Series 2014 Heritage Parking												
Interest	256,411	256,825	256,525	256,525	-	256,225	(300)	250,725	245,025	236,475	227,625	1,472,600
Principal	15,000	15,000	15,000	15,000	-	275,000	260,000	285,000	285,000	295,000	300,000	1,455,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Service	271,411	271,825	271,525	271,525	-	531,225	259,700	535,725	530,025	531,475	527,625	2,927,600
Bonds Outstanding @ 12/31	7,140,000	7,125,000	7,110,000	7,110,000	-	6,835,000	(275,000)	6,550,000	6,265,000	5,970,000	5,670,000	5,670,000
Series 2006A Heritage Parking												
Interest	28,800	19,600	10,711	11,270	559	-	(11,270)	-	-	-	-	11,270
Principal	230,000	-	490,000	490,000	-	-	(490,000)	-	-	-	-	490,000
Total Debt Service	258,800	19,600	500,711	501,270	559	-	501,270	-	-	-	-	-
Bonds Outstanding @ 12/31	490,000	490,000	-	-	-	-	-	-	-	-	-	-
Series 2007 Water/Sewer (Refunding 1997)												
Interest	244,800	174,825	89,513	89,513	-	-	(89,513)	-	-	-	-	89,513
Principal	1,555,000	1,625,000	1,705,000	1,705,000	-	-	(1,705,000)	-	-	-	-	1,705,000
Total Debt Service	1,799,800	1,799,825	1,794,513	1,794,513	-	-	(1,794,513)	-	-	-	-	1,794,513
Bonds Outstanding @ 12/31	3,330,000	1,705,000	-	-	-	-	-	-	-	-	-	-
Series 2009 Conference Center (Refunding 1998)												
Interest	32,900	24,200	12,400	12,400	-	-	(12,400)	-	-	-	-	12,400
Principal	290,000	295,000	310,000	310,000	-	-	(310,000)	-	-	-	-	310,000
Total Debt Service	322,900	319,200	322,400	322,400	-	-	(322,400)	-	-	-	-	322,400
Bonds Outstanding @ 12/31	605,000	310,000	-	-	-	-	-	-	-	-	-	-
Total Bonded Debt Service												
Interest	659,911	541,700	403,149	403,708	559	256,225	(147,483)	250,725	245,025	236,475	227,625	1,619,783
Principal	2,705,000	2,580,000	3,200,000	3,200,000	-	275,000	(2,925,000)	285,000	285,000	295,000	300,000	4,640,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonded Debt Service	3,364,911	3,121,700	3,603,149	3,603,708	559	531,225	(3,072,483)	535,725	530,025	531,475	527,625	6,259,783
Total Outstanding Bonded Debt	12,890,000	10,310,000	7,110,000	7,110,000	-	6,835,000	(275,000)	6,550,000	6,265,000	5,970,000	5,670,000	
Self Supported Debt Service												
Series 2001/2011 Gondola (MVOA/TSG Supported)												
Interest	96,275	92,975	89,525	89,525	-	86,650	(2,875)	83,200	79,600	76,000	70,800	485,775
Principal	110,000	115,000	115,000	115,000	-	115,000	-	120,000	120,000	130,000	135,000	735,000
Total MVOA / TSG Supported Debt Service	206,275	207,975	204,525	204,525	-	201,650	(2,875)	203,200	199,600	206,000	205,800	1,220,775
Bonds Outstanding @ 12/31	2,485,000	2,370,000	2,255,000	2,255,000	-	2,140,000	(115,000)	2,020,000	1,900,000	1,770,000	1,635,000	
Total Self Supported Debt Service												
Interest	96,275	92,975	89,525	89,525	-	86,650	(2,875)	83,200	79,600	76,000	70,800	485,775
Principal	110,000	115,000	115,000	115,000	-	115,000	-	120,000	120,000	130,000	135,000	735,000
Total Self Supported Debt Service	206,275	207,975	204,525	204,525	-	201,650	2,875	203,200	199,600	206,000	205,800	1,220,775

 Business and Government Activity Report For the month ending: October 31st							
Activity	2017		2016		Variance		
	MONTH	YTD	MONTH	YTD	Variance	Variance %	
Cable/Internet							
# Residential & Bulk Basic Cable	875		895		(20)	-2.2%	
# Premium Channel Residential & Bulk Subscribers	475		475		0	0.0%	
# Digital Subscribers	211		222		(11)	-5.0%	
# Internet Subscribers	1,867		1,867		0	0.0%	
Average # Phone Subscribers	102		103		(1)	-1.0%	
Village Court Apartments							
Occupancy Rate	%	98.19%	96.97%	98.19%	97.69%	-0.72%	-0.7%
# Vacated Units		1	33	7	34	(1)	-2.9%
# Work Orders Completed		39	528	43	370	158	42.7%
# on Waiting List		86		82		4	4.9%
Public Works							
Service Calls		392	3,156	431	3,855	(699)	-18.1%
Snow Fall	Inches	0	116	0	142	(26)	-18.3%
Snow Removal - Streets & Prkg Lots	Hours	16	1,237	2	2,007	(770)	-38.4%
Roadway Maintenance	Hours	268	2,864	372	3,202	(338)	-10.6%
Water Billed Consumption	Gal.	8,831,000	140,930,000	7,030,000	132,023,000	8,907,000	6.7%
Sewage Treatment	Gal.	3,121,000	69,649,000	4,505,000	82,196,000	(12,547,000)	-15.3%
Child Development Fund							
# Infants & Toddlers Actual Occupancy		19.35	207.51	19.69	213.18	(5.67)	-2.7%
# Preschoolers Actual Occupancy		11.41	135.97	13.30	149.85	(13.88)	-9.3%
Transportation and Parking							
GPG (noon snapshot)		2,050	47,861	1,602	44,491	3,370	7.6%
GPG Parking Utilization (% of total # of spaces occupied)		14.9%	34.7%	11.6%	32.2%	2.5%	7.8%
HPG (noon snapshot)		407	9,941	771	12,848	(2,907)	-22.6%
HPG Parking Utilization (% of total # of spaces occupied)		12.8%	31.3%	24.2%	40.4%	-9.1%	-22.5%
Total Parking (noon snapshot)		4,872	94,020	4,399	90,204	3,816	4.2%
Parking Utilization (% of total # of spaces occupied)		20.1%	38.7%	18.1%	37.2%	1.5%	4.0%
Paid Parking Revenues		\$8,377	\$275,656	\$3,964	\$223,537	\$52,119	23.3%
Bus Routes	# of Passengers	6,031	47,053	4,366	40,233	6,820	17.0%
Employee Shuttle	# of Passengers	1,136	12,549	1,098	13,072	(523)	-4.0%
Employee Shuttle Utilization Rate	%	48.4%	50.1%	55.1%	52.9%	-2.80%	-5.3%
Inbound (Vehicle) Traffic (Entrance)	# of Cars	57,381	683,722	53,259	631,850	51,872	8.2%
TEMPORARY: police officers, 1 clerk PART TIME: 7 council, 1 judge, 13 child care, 1 building dept admin SEASONAL: rec, plazas, shop NEW HIRES: gm cabin tech, 4 gops, 2 temp police TERMS: 3 gops, 1 police officer, 1 child care							
Human Resources							
FT Year Round Head Count		82		79		3	3.8%
Seasonal Head Count (FT & PT)		4		4		0	0.0%
PT Year Round Head Count		21		20		1	5.0%
Gondola FT YR, Seasonal, PT YR Head Count		48		44		4	9.1%
Total Employees		155		147		8	5.4%
Gondola Overtime Paid	Hours	200	2094	162	2259	(165)	-7.3%
Other Employee Overtime Paid		212	1214	89	980	234	23.9%
# New Hires Total New Hires		6	96	4	84	12	14.3%
# Terminations		7	80	16	78	2	2.6%
# Workmen Comp Claims		2	9	2	13	(4)	-30.8%
Workmen Comp Claims Costs		\$815	\$7,535	\$778	\$16,035	(\$8,500)	-53.0%
Marketing & Business Development							
Town Hosted Meetings		5	45	6	49	(4)	-8.2%
Email Correspondence Sent		8	83	5	76	7	9.2%
E-mail List	#	4,612		na		#VALUE!	#VALUE!
Wifi Subscribers		432		na		#VALUE!	#VALUE!
Press Releases Sent		4	37	1	23	14	60.9%
Gondola and RETA							
<i>Current RETA revenues are unaudited</i>							
Gondola	# of Passengers	90,521	2,476,864	102,194	2,424,294	52,570	2.2%
Chondola	# of Passengers	0	92,368	0	85,398	6,970	8.2%
RETA fees collected by TMOVA		\$538,986	\$6,824,086	\$843,722	\$4,579,351	\$2,244,735	49.0%

Activity	2017		2016		Variance			
	MONTH	YTD	MONTH	YTD	Variance	Variance %		
Police								
Calls for Service	#	243	3,662	323	3,871	(209)	-5.4%	
Investigations	#	15	260	9	190	70	36.8%	
Alarms	#	22	207	22	228	(21)	-9.2%	
Arrests	#	3	12	0	16	(4)	-25.0%	
Traffic Contacts	#	6	277	12	184	93	50.5%	
Traffic Tickets Written	#	1	92	3	25	67	268.0%	
Parking Tickets Written	#	170	2,763	96	2,907	(144)	-5.0%	
Administrative Dismissals	#	4	50	13	123	(73)	-59.3%	
Building/Planning								
Community Development Revenues		\$205,693	\$1,981,486	\$52,053	\$883,673	\$1,097,813	124.2%	
# Permits Issued		16	101	12	96	5	5.2%	
Valuation of Building Permits Issued		\$5,961,348	\$63,353,036	\$862,908	\$22,443,178	\$40,909,858	182.3%	
# Inspections Completed		344	2,263	402	2,690	(427)	-15.9%	
# Design Review/Zoning Agenda Items		5	67	9	58	9	15.5%	
# Staff Review Approvals		71	416	30	260	156	60.0%	
Recreation								
Summer - May 1 - October 31								
Mile of Trails Maintained		12.5	63.7	12.5	63.7	0.00	0.0%	
Adventure Rock Registrations		120	2239	281	1916	323	16.9%	
Bike Park Waivers		198	3077	42	3170	(93)	-2.9%	
Bike Park Trips		851	14330	113	12087	2,243	18.6%	
Disc Golf Registrations		155	3192	155	2028	1,164	57.4%	
Platform Tennis Registrations		12	434	15	358	76	21.2%	
Plaza Services								
Due to the timing of the packet, trash diversion rates are for the previous month.								
Snow Removal Plaza	Hours	0	1651	8	1290	361	28.0%	
Plaza Maintenance	Hours	287	3486	376	2825	661	23.4%	
Lawn Care	Hours	78	1970	123	1342	628	46.8%	
Plant Care	Hours	307	3099	333	2927	172	5.9%	
Irrigation	Hours	94	788	109	641	147	22.9%	
TMV Trash Collection	Hours	82	950	65	1060	(110)	-10.4%	
Christmas Decorations	Hours	359	976	358	887	89	10.0%	
Residential Trash	Pound	25,200	187,050	21,300	159,900	27,150	17.0%	
Residential Recycle	Pound	31,561	247,372	20,439	129,053	118,319	91.7%	
Diversion Rate	%	55.60%	56.94%	48.97%	44.66%	12.28%	27.5%	
Vehicle Maintenance								
# Preventive Maintenance Performed		26	182	15	169	13	7.7%	
# Repairs Completed		45	237	36	255	(18)	-7.1%	
Special Projects		9	42	3	31	11	35.5%	
# Roadside Assists		0	4	1	3	1	33.3%	
Finance								
# Employee Based Business Licenses Issued		18	815	10	752	63	8.4%	
# Privately Licensed Rentals		1	74	1	83	(9)	-10.8%	
# Property Management Licensed Rentals		0	414	2	359	55	15.3%	
# VRBO Listings for MV		499		432		67	15.5%	
# Paperless Billing Accts (YTD is total paperless customers)		10	768	12	604	164	27.2%	
# of TMV AR Bills Processed		2,114	21,427	2,104	20,846	581	2.8%	
Accounts Receivable - Total Bad Debt Reserve/Allowance: \$12,819								
	TMV Operating Receivables (includes Gondola funding)		Utilities - Cable and Water/Sewer		VCA - Village Court Apartments		General Fund Investment Activity	
	Current	\$612,623 94.5%	\$152,473 69.1%	(\$51,378)	106.0%	Change in Value		\$495,847
	30+ Days	20,330 3.1%	49,705 22.5%	135	-0.3%	Ending Balance		\$4,484,638
	60+ Days	236 0.0%	7,598 3.4%	1	0.0%	Investment Income		\$1,688
	90+ Days	217 0.0%	10,371 4.7%	2,773	-5.7%	Portfolio Yield		1.17%
	over 120 days	15,010 2.3%	454 0.2%	-	0.0%			
Total	\$ 648,416 100.0%	\$ 220,601 100.0%	\$ (48,469)	100.0%				
	Other Billings - CDF, Construction Parking		Total All AR		Change Since Last Month - Increase (Decrease) in AR		Other Statistics	
	Current	\$ 34,927 68.3%	\$ 748,645 85.9%	\$ 132,113	86.4%	Population (estimated)		1,393
	30+ Days	6,785 13.3%	76,955 8.8%	45,620	29.8%	(Active) Registered Voters		821
	60+ Days	4,072 8.0%	11,907 1.4%	(32,730)	-21.4%	Property Valuation		294,011,170
	90+ Days	559 1.1%	13,920 1.6%	7,602	5.0%			
	over 120 days	4,781 9.4%	20,245 2.3%	230	0.2%			
Total	\$ 51,124 100.0%	\$ 871,672 100.0%	\$ 152,835	100.0%				



Memorandum

To: Town Council
From: Kevin Swain, Finance Director
Date: November 9, 2017
Re: Town of Mountain Village Financial Statements through September 2017

Mountain Village Financials Statements through September 2017

General Fund Summary

The General Fund reflects a surplus of \$2.4 million at the end of the third quarter 2017. Use taxes are well above prior year and budget. Construction permits are ahead of budget \$180,000. Sales taxes show an increase of 5.5% over prior year and 7% over budget. Revenues of \$9.8 million were over the budget by \$1.1 million due mainly to sales and use taxes, permits, plan review fees and contributions.

Total operating expenditures of \$6.1 million were under budget by \$320,400. Capital outlay through this period was for the Sunset Plaza project, the voice recording system upgrade for the police, and wayfinding.

Transfers to other funds include:

Fund	This Month	YTD Budget	YTD Actual	Budget Variance
Capital Projects Fund (From GF)	\$ 1,466	\$ 286,302	\$ 286,302	-
Child Development Fund	\$ 15,462	\$ 59,673	\$ 58,213	(1,460)
Conference Center Subsidy	\$ -	\$ 150,530	\$ 153,170	2,640
Affordable Housing Development Fund (Monthly Sales Tax Allocation)	\$ 38,938	\$ 259,506	\$ 367,776	108,270
Vehicle & Equipment Acquisition Fund	\$ 111,412	\$ 555,778	\$ 555,778	-

Income transfers from other funds include:

Fund	This Month	YTD Budget	YTD Actual	Budget Variance
Overhead allocation from Broadband, W/S, Gondola, VCA and Parking Services	\$ 39,211	\$ 249,249	\$ 351,080	101,831
*Tourism Fund	\$ 4,453	\$ 39,997	\$ 53,889	13,892
*This transfer is comprised of administrative fees, interest, and penalties collected.				
Debt Service Fund (Specific ownership taxes)	\$ 9,641	\$ 63,918	\$ 111,765	47,848
Debt Service Fund (Sunset Plaza Funding)	\$ -	\$ -	\$ 207,439	207,439

Vehicle and Equipment Acquisition Fund – No Fund Income Statement Attached

A snowcat for the recreation department, snow blower, a transit bus, an excavator, a building maintenance truck, a vehicle maintenance truck, a police vehicle and shop equipment were purchased and the bobcat leases have been paid. Total expenditures to date: \$490,792.

Capital Projects Fund – No Fund Income Statement Attached

\$286,302 was spent on the Meadows Improvement Plan.

Historical Museum Fund – No Fund Income Statement Attached

\$94,661 in property taxes were collected and \$92,764 was tendered to the historical museum. The county treasurer retained \$1,897 in treasurer’s fees.

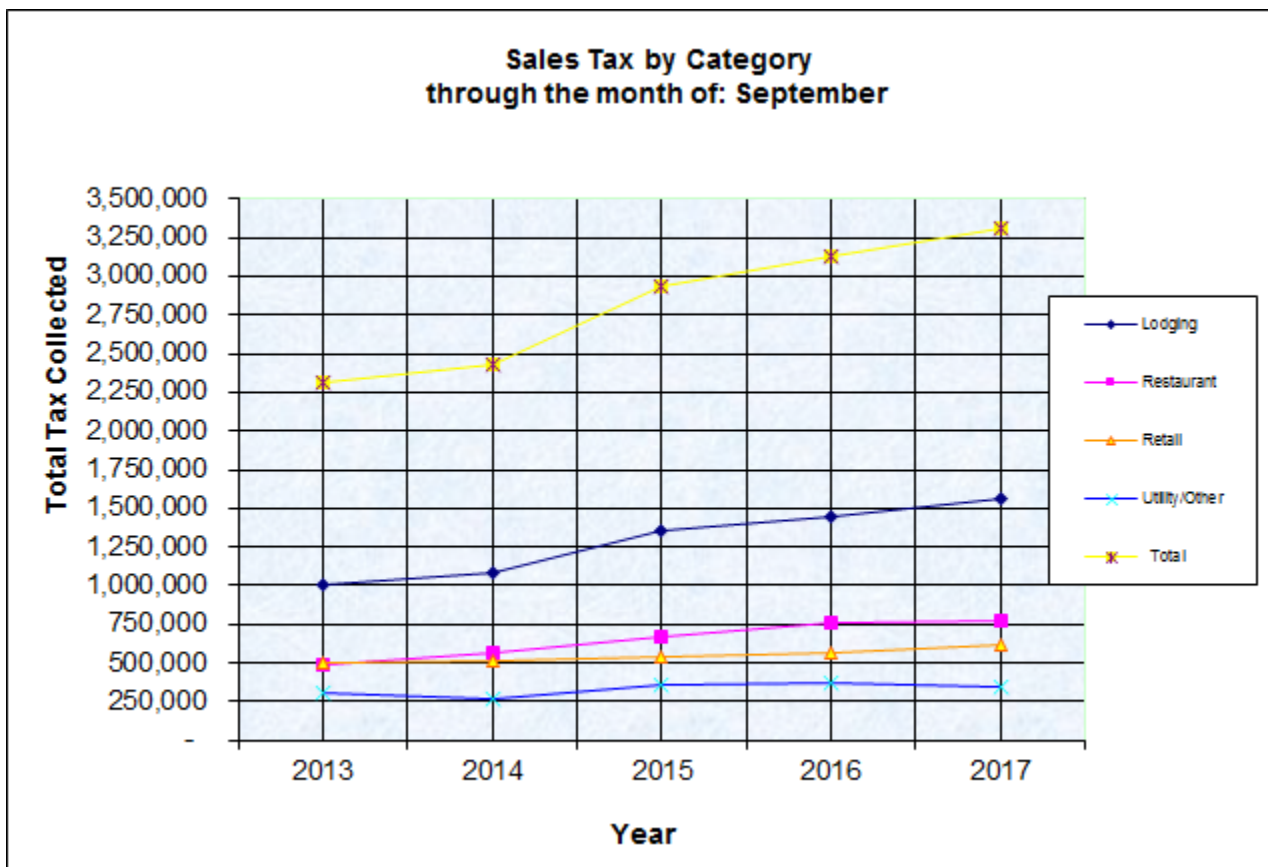
Mortgage Assistance Fund – No Fund Income Statement Attached

There has been no activity in this fund.

Sales Tax

Sales taxes of \$3.3 million are 5.5% over 2016 through this period and are over budget by 7%. Retail shows the highest growth at 9.1%, followed by Lodging at 8.3%.

Actual Sales Tax Base By Class, Through September 2017										
Category	Actual 2013	Actual 2014	PY % Increase	Actual 2015	PY % Increase	Actual 2016	PY % Increase	Actual 2017	PY \$ Variance	PY % Increase
	4.5%	4.5%	2013 to 2014	4.5%	2014 to 2015	4.5%	2015 to 2016	4.5%	2016 to 2017	2016 to 2017
Lodging	22,312,922	24,049,836	8%	30,129,973	25%	32,000,392	6%	34,669,542	2,669,150	8.34%
Restaurant	10,988,123	12,500,746	14%	14,886,995	19%	16,814,996	13%	17,278,285	463,288	2.76%
Retail	11,141,609	11,451,932	3%	12,054,973	5%	12,615,039	5%	13,766,663	1,151,624	9.13%
Utility/Other	6,879,949	6,016,902	-13%	8,045,774	34%	8,119,609	1%	7,712,368	(407,241)	-5.02%
Total	51,322,602	54,019,416	5%	65,117,715	21%	69,550,036	7%	73,426,858	3,876,822	5.57%



Tourism Fund

2017 restaurant taxes totaling \$346,248 have been collected and \$339,323 was tendered to the airline guarantee program. \$1,385,913 in lodging taxes were collected and \$1,365,124 was tendered to the airline guarantee program and to MTI. The Town retained \$27,714 in administrative fees, and penalties and interest of \$1,656.

Lodging taxes are exceeding prior year by 8% and exceeded budget by 17.4%. Restaurant taxes are ahead of prior year and budget by 2.9% and 16.5%, respectively.

Town of Mountain Village Colorado Lodging Tax Summary								
	2013	2014	2015	2016	2017	2016	2017	Budget
	Activity	Activity	Activity	Activity	Activity	Var %	Budget	Var %
	(4%)	(4%)	(4%)	(4%)	(4%)			
January	167,378	159,264	216,904	193,815	245,408	26.62%	172,098	29.87%
February	151,727	170,098	231,700	249,339	260,809	4.60%	222,721	14.60%
March	203,235	248,285	303,173	304,515	311,041	2.14%	269,099	13.48%
April	9,382	7,291	12,319	7,638	8,353	9.36%	6,769	18.96%
May	10,684	10,627	15,282	16,633	12,299	-26.06%	15,154	-23.21%
June	77,013	74,275	84,204	106,415	121,621	14.29%	95,270	21.67%
July	93,602	109,934	136,711	153,342	158,585	3.42%	137,366	13.38%
August	84,727	88,929	88,990	111,760	111,942	0.16%	100,541	10.18%
September	69,349	82,891	113,475	139,363	155,856	11.83%	125,212	19.66%
October	16,450	17,383	22,812	31,322	-	-100.00%	28,262	#DIV/0!
November	6,761	11,840	11,372	14,493	-	-100.00%	13,003	#DIV/0!
December	191,249	226,508	260,440	310,142	-	-100.00%	272,470	#DIV/0!
Total	1,081,555	1,207,325	1,497,381	1,638,778	1,385,913	-15.43%	1,457,964	-5.20%
Tax Base	27,038,867	30,183,132	37,434,529	40,969,439	34,647,835		36,449,100	

Town of Mountain Village Colorado Restaurant Tax Summary								
	2013	2014	2015	2016	2017	2016	2017	Budget
	Activity	Activity	Activity (2%)	Activity (2%)	Activity (2%)	Var %	Budget	Var %
	(2%)	(2%)						
January	34,448	38,239	46,261	48,594	53,677	10.46%	41,758	22.21%
February	41,121	48,466	53,871	60,243	59,783	-0.76%	51,768	13.41%
March	47,045	53,516	60,420	71,171	73,736	3.60%	61,158	17.06%
April	2,518	1,995	2,876	1,511	1,829	21.07%	1,298	29.02%
May	3,913	5,154	5,457	4,568	4,448	-2.63%	3,926	11.74%
June	19,116	25,366	25,426	34,359	34,259	-0.29%	29,525	13.82%
July	27,921	32,661	40,081	44,827	46,297	3.28%	38,521	16.80%
August	25,645	25,017	29,015	35,020	33,976	-2.98%	30,094	11.43%
September	19,982	23,831	32,169	36,195	38,242	5.66%	31,103	18.67%
October	5,468	5,369	9,492	11,312	-	-100.00%	9,720	#DIV/0!
November	4,668	5,765	6,637	5,099	-	-100.00%	4,382	#DIV/0!
December	42,983	49,923	55,055	59,070	-	-100.00%	50,760	#DIV/0!
Total	274,828	315,303	366,759	411,969	346,248	-15.95%	354,013	-2.24%
Tax Base	13,741,420	15,765,152	18,337,941	20,598,437	17,312,375		17,700,650	

Business license fees of \$311,417 are over budget (16%) and prior year (8%). \$292,732 was remitted to MTI and \$29,664 in admin fees and penalties were transferred to the General Fund.



To: TMVOA; Town Council
From: Kevin Swain, Finance Director
Date: November 3, 2017
Re: Gondola Quarterly Report, September 30, 2017

Budgets are allocated monthly based on prior year actuals. Budgets for new items and major or capital items are adjusted to when expenditures occur. Other expenses, such as supplies may be over or under budget month to month because of the timing of expenditures.

In the third quarter of 2017, the gondola fund is \$321,400 under budgeted expenses.

Gondola Fund - Expenditures

1. Mobile Aerial Rapid Rescue System (MARRS):

Annual budget: \$81,158
YTD expenditures: \$48,773
YTD budget: \$53,105

MARRS is 8% under budget. This is primarily due to savings in supply costs.

2. Chondola Operations and Maintenance:

Annual budget: \$280,760
YTD expenditures: \$140,357
YTD budget: \$172,685

Chondola operations expenses are under budget by 19%. TSG utilities and outside labor, operations and maintenance wages, and worker's compensation premiums and claims are running under budget.

3. Gondola Operations:

Annual budget: \$1.83 million (includes grant success fees)
YTD expenditures: \$1.2 million
YTD budget: \$1.3 million

Gondola operations were under budget by \$121,470. Group insurance and worker's compensation premiums and claims are under budget \$73,100 and \$37,700.

4. Gondola Maintenance:

Annual budget: \$1.27 million
YTD expenditures: \$794,603
YTD budget: \$904,113

Gondola maintenance is under budget by \$109,510. Employee costs are under budget \$61,131 as well as worker's compensation premiums and claims, under \$22,000. Parts and contract labor also show savings from budget.

5. Fixed, General, Overhead and Administration:

Annual budget: \$456,582
YTD expenditures: \$307,577
YTD budget: \$351,332

FGOA costs are \$43,755 below budget. Budget variances include: legal, over budget (\$7,800), electricity, under (\$39,000).

6. Town Administrative Overhead:

Annual Budget: \$50,000
YTD transfer: \$30,244
YTD budget: \$37,500

Administrative allocations are based on actual hours and are considered a transfer to the general fund rather than an expense.

7. Major Repairs and Replacements:

Annual Budget: \$570,000
YTD expenditures: \$162,551
YTD budget: \$172,100

Expenses made were for cabin refurbishment and wayfinding.

8. Capital Outlay:

Annual Budget: \$1.52 million (there are matching grant funds of \$88,000 towards expenses)
YTD expenditures: \$858,706
YTD budget: \$859,000

Gondola cabins are being replaced and a new vehicle and generator were purchased.

Overall Financial Performance through September 30, 2017

Total gondola expenditures through this period of \$3.5 million were 11% under budget. Budget savings are due in large part to worker's compensation, other employee costs, and utility costs. Total funding for the period of \$3.5 million was primarily provided by TMVOA (89%), with contributions of approximately \$3.15 million, \$163,196 (4%) provided by TSG from lift ticket sales, \$88,000 in capital grant funding (2%), \$119,052 in operating grant funding (3%), sale of assets of \$1,672, and event operations funding of \$5,148.

**Town of Mountain Village Monthly Revenue and Expenditure Report
September 2017**

	2017						2016	2015	2014
	Actual YTD	Budget YTD	Budget Variance	Budget Variance	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
			(\$)	(%)					
Revenues									
Charges for Services	\$ 464,180	\$ 267,859	\$ 196,321	73.29%	\$ 301,829	\$ (162,351)	\$ 284,485	\$248,486	\$199,607
Contributions	90,925	56,744	34,181	60.24%	89,745	(1,180)	66,037	41,929	14,500
Fines and Forfeits	7,537	5,130	2,407	46.92%	6,077	(1,460)	9,457	6,228	3,223
Interest Income	41,177	37,468	3,709	9.90%	45,000	3,823	60,277	71,819	26,851
Intergovernmental	348,837	352,131	(3,294)	-0.94%	379,327	30,490	350,846	312,150	342,087
Licenses and Permits	471,407	220,426	250,981	113.86%	261,655	(209,752)	247,056	277,831	182,396
Miscellaneous Revenues	81,877	82,050	(173)	-0.21%	141,918	60,041	63,972	72,064	71,987
Taxes and Assessments	8,266,079	7,609,321	656,758	8.63%	8,658,505	392,426	7,432,673	7,009,647	6,253,138
Total Revenues	9,772,019	8,631,129	1,140,890	13.22%	9,884,056	112,037	8,514,803	8,040,154	7,093,789
Operating Expenses									
Legislation & Council	68,002	71,926	(3,924)	-5.46%	101,202	33,200	38,320	21,124	6,116
Town Manager	180,436	183,374	(2,938)	-1.60%	252,730	72,294	166,119	159,369	162,562
Administrative Services	289,257	286,475	2,782	0.97%	400,214	110,957	259,676	237,231	245,855
Finance	630,350	643,231	(12,881)	-2.00%	826,053	195,703	608,937	620,808	609,486
Technical	147,476	166,326	(18,850)	-11.33%	202,960	55,484	126,689	116,235	113,618
Human Resources	219,670	241,520	(21,850)	-9.05%	312,984	93,314	223,331	204,042	185,988
Town Attorney	319,685	386,309	(66,624)	-17.25%	530,929	211,244	442,403	393,587	349,680
Marketing and Business Development	164,102	242,275	(78,173)	-32.27%	440,388	276,286	217,534	191,730	140,240
Municipal Court	20,844	22,333	(1,489)	-6.67%	31,624	10,780	19,761	19,712	20,328
Police Department	571,707	612,021	(40,314)	-6.59%	848,278	276,571	552,819	568,818	477,686
Community Services	36,046	37,186	(1,140)	-3.07%	51,674	15,628	33,708	35,196	34,333
Community Grants and Contributions	86,000	86,000	-	0.00%	126,000	40,000	59,250	48,250	59,000
Roads and Bridges	852,077	874,677	(22,600)	-2.58%	1,139,163	287,086	770,527	664,729	737,704
Vehicle Maintenance	452,530	316,003	136,527	43.20%	445,862	(6,668)	341,777	314,099	314,981
Municipal Bus	145,090	118,434	26,656	22.51%	172,974	27,884	128,593	115,444	109,822
Employee Shuttle	29,122	46,703	(17,581)	-37.64%	84,265	55,143	30,407	42,480	50,640
Parks & Recreation	372,513	430,118	(57,605)	-13.39%	625,185	252,672	327,794	283,795	288,105
Plaza and Environmental Services	860,260	950,592	(90,332)	-9.50%	1,534,129	673,869	961,238	760,571	754,648
Public Refuse Removal	35,422	42,111	(6,689)	-15.88%	54,559	19,137	36,175	38,332	34,530
Building/Facility Maintenance	125,154	148,505	(23,351)	-15.72%	202,630	77,476	117,647	116,305	68,135
Planning & Development Services	6,120	7,841	(1,721)	-21.95%	9,149	3,029	4,824	4,832	3,932
Building Division	205,322	219,306	(13,984)	-6.38%	286,943	81,621	209,227	161,704	136,145
Housing Division Office	13,351	16,048	(2,697)	-16.81%	22,303	8,952	15,461	12,503	13,753
Planning and Zoning Division	258,320	259,953	(1,633)	-0.63%	463,650	457,530	226,409	200,201	224,593
Contingency	-	-	-	#DIV/0!	92,119	78,768	2,600	-	-
Total Operating Expenses	6,088,856	6,409,267	(320,411)	-5.00%	9,257,967	3,407,960	5,921,226	5,331,097	5,141,880
Surplus / Deficit	3,683,163	2,221,862	1,461,301	65.77%	626,089	(3,295,923)	2,593,577	2,709,057	1,951,909
Capital Outlay	627,336	627,336	-	0.00%	1,131,138	503,802	41,588	104,068	170,918
Surplus / Deficit	3,055,827	1,594,526	1,461,301	91.64%	(505,049)	(3,560,876)	2,551,989	2,604,989	1,780,991
Other Sources and Uses									
Sale of Assets	-	-	-	#DIV/0!	-	-	4,822	30,034	10,568
Transfer (To) From Affordable Housing	(367,776)	(259,506)	(108,270)	41.72%	(418,127)	(50,351)	(341,633)	(331,989)	(269,633)
Transfer (To) From Broadband	-	-	-	#DIV/0!	-	-	-	125,789	136,005
Transfer (To) From Child Development	(58,213)	(59,673)	1,460	-2.45%	(145,268)	7,902	(19,669)	(19,504)	(49,132)
Transfer (To) From Capital Projects	(286,302)	(286,302)	-	0.00%	(300,000)	(353,889)	(311,336)	-	-
Transfer (To) From Debt Service	319,204	63,918	255,287	399.40%	83,909	(267,171)	104,006	113,695	109,344
Transfer (To) From Overhead Allocation	351,080	249,249	101,831	40.86%	477,782	126,702	334,086	313,589	334,276
Transfer (To) From Parking Services	-	-	-	#DIV/0!	(147,759)	(89,546)	-	179,522	27,130
Transfer (To) From Conference Center	(153,170)	(150,530)	(2,640)	1.75%	(220,010)	(220,010)	(145,971)	(73,963)	(70,326)
Transfer (To) From Tourism	53,889	39,997	13,892	34.73%	13,102	(306,102)	13,070	57,010	47,042
Transfer (To) From Vehicle/Equipment	(555,778)	(555,778)	-	0.00%	(692,868)	(137,090)	(177,333)	(127,721)	(315,994)
Transfer (To) From Water/Sewer	-	-	-	#DIV/0!	-	-	-	-	-
Total Other Sources and Uses	(697,066)	(958,624)	261,559	-27.28%	(1,349,239)	(1,289,555)	(539,958)	266,461	(40,720)
Surplus / Deficit	\$ 2,358,761	\$ 635,902	\$ 1,722,860	270.93%	\$ (1,854,288)	\$ (4,850,431)	\$ 2,012,031	\$ 2,871,450	\$ 1,740,271

2017						2016	2015	2014
Actual YTD	Budget YTD	Budget Variance	Budget Variance	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
		(\$)	(%)					

<u>Beginning Fund Balance Components</u>	<u>Actual YTD</u>	<u>Annual Budget</u>
Emergency Reserve	\$ 3,240,288	\$ 3,256,401
Unreserved	6,206,027	4,900,429
Beginning Fund Balance	\$ 9,446,315	\$ 8,156,830
<u>YTD Ending Fund Balance Components</u>		
Emergency Reserve	\$ 3,240,288	\$ 3,256,401
Health Care Premium Savings Reserve	50,000	50,000
Facility Maint Reserve	155,000	155,000
Unreserved	8,359,788	2,841,141
Ending Fund Balance	\$ 11,805,076	\$ 6,302,542

Revenues

Taxes & Assessments - Property taxes are under budget in large part because of abatements. Specific Ownership taxes collected are exceeding budget 19% and prior year 11%.

Sales tax revenues are 7% over budget and 5.5% over prior year. Construction use tax is exceeding prior year and budget.

Licenses & Permits - Construction, electrical, and plumbing permits are over budget.

Intergovernmental - Intergovernmental revenues are slightly under budget.

Charges for Services - DRB fees are over budget \$7,000 and plan review fees are exceeding budget \$115,600. Energy Mitigation fees are over budget mainly due to last year's carry forward but are not expected to be used this year. Road impact fees are exceeding budget \$82,500.

Fines & Forfeitures - Over budget due to a traffic fines.

Investment Income - Interest is exceeding budget and under prior year.

Miscellaneous - Slightly under budget.

Contributions - Received a wildfire/defensible space contribution from TMVOA which were 2016 unused funds, returned in 2017 in the amount of \$29,700 and the See Fore contribution for plaza snowmelt.

Top Ten Budget Variances

Under Budget

Plaza and Environmental Services - \$90,332 Natural gas is under budget due to credited services from 2016 and electric is under budget.

Marketing and Business Development - \$78,173 Under budget in personnel costs due to vacancies.

Town Attorney - \$66,624 Litigation is running over budget but is offset by general legal.

Parks and Recreation - \$57,605 Under budget in ice rink electric, gasoline, and labor costs.

Police - \$40,314 Savings in personnel costs.

Building/Facility Maintenance - \$23,351 Under budget in snowmelt/boiler repair and maintenance..

Road & Bridge - \$22,600 Gasoline and sand/de-icer are under budget.

Over Budget

Vehicle Maintenance- \$136,527 Over budget due to repairs from tree damage. Insurance claims are pending.

Municipal Bus Service - \$26,656 Over budget due to 1/2 of the SMART contribution start up costs and offset labor.

Admin Services- \$2,782 Over budget in S&W due to the election.

**Town of Mountain Village Monthly Revenue and Expenditure Report
September 2017**

	2017						2016	2015	2014
	Actual	Budget	Budget	Budget	Annual	Budget	Actual	Actual	Actual
	YTD	YTD	Variance	Variance	Budget	Balance	YTD	YTD	YTD
		(\$)	(%)						
Tourism Fund									
Revenues									
Business License Fees	\$ 311,417	\$ 267,760	\$ 43,657	16%	\$ 277,546	\$ (33,871)	\$ 286,122	\$275,427	\$267,476
Lodging Taxes - Condos/Homes	751,739	583,873	167,866	29%	772,721	20,982	689,674	633,012	410,873
Lodging Taxes - Hotels	633,977	560,356	73,621	13%	685,243	51,266	593,147	569,407	540,625
Lodging Taxes - Prior Year	692	-	692	#DIV/0!	-	(692)	882	4,840	781
Penalties and Interest	12,635	6,485	6,150	95%	10,000	(2,635)	9,979	24,654	11,236
Restaurant Taxes	346,161	289,151	57,010	20%	354,013	7,852	336,488	295,182	254,247
Restaurant Taxes - Prior Year	-	-	-	#DIV/0!	-	-	85	641	88
Total Revenues	2,056,620	1,707,624	348,996	20%	2,099,523	42,903	1,916,377	1,803,163	1,485,326
Tourism Funding									
Additional Funding	2,915	3,000	(85)	-3%	40,000	37,085	38,000	8,091	-
Airline Guaranty Funding	1,018,578	844,040	174,538	21%	1,061,335	42,758	958,857	881,463	715,865
MTI Funding	979,003	818,087	160,916	20%	982,585	3,582	903,951	854,099	722,419
Total Tourism Funding	2,000,496	1,665,127	335,369	83%	2,083,921	83,424	1,900,807	1,743,653	1,438,284
Surplus / Deficit	56,124	42,497	13,627	32%	15,602	(40,521)	15,570	59,510	47,042
Administrative Fees									
Audit Fees	2,235	2,500	(265)	-11%	2,500	265	2,500	2,500	-
Total Administrative Fees	2,235	2,500	(265)	-11%	2,500	265	2,500	2,500	-
Surplus / Deficit	53,889	39,997	13,892	35%	13,102	(40,786)	13,070	57,010	47,042
Other Sources and Uses									
Transfer (To) From Other Funds	(53,889)	(39,997)	(13,892)	35%	(13,102)	40,786	(13,070)	(57,010)	(47,042)
Total Other Sources and Uses	(53,889)	(39,997)	(13,892)	35%	(13,102)	40,786	(13,070)	(57,010)	(47,042)
Surplus / Deficit	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -	\$ -

**Town of Mountain Village Monthly Revenue and Expenditure Report
September 2017**

	2017				2016	2015	2014		
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
Parking Services Fund									
Revenues									
Contributions/Shared Facility Expenses	\$ 9,130	\$ 9,977	\$ (847)	-8%	\$ 11,895	\$ 2,765	\$ 8,348	\$4,537	\$17,461
Fines and Forfeits	20,770	33,945	(13,175)	-39%	40,000	19,230	39,130	29,088	10,624
Gondola Parking Garage	106,685	75,585	31,100	41%	89,825	(16,860)	95,717	167,403	117,443
Heritage Parking Garage	165,692	72,905	92,787	127%	98,752	(66,940)	116,112	127,074	110,988
Parking Meter Revenues	13,152	2,991	10,161	340%	7,061	(6,091)	2,632	10,476	9,123
Parking Permits	5,553	6,212	(659)	-11%	12,000	6,447	7,560	9,550	9,021
Parking in Lieu Buyouts	80,000	-	80,000	#DIV/0!	-	(80,000)	-	-	-
Special Event Parking	49,286	41,000	8,286	20%	41,000	(8,286)	57,107	60,359	41,743
Total Revenues	450,268	242,615	207,653	86%	300,533	(149,735)	326,606	408,487	316,403
Operating Expenses									
Other Operating Expenses	7,807	7,325	482	7%	29,730	21,923	4,886	2,428	397
Personnel Expenses	88,026	99,371	(11,345)	-11%	135,212	47,186	84,314	85,109	92,972
Gondola Parking Garage	21,232	32,845	(11,613)	-35%	57,445	36,213	27,842	21,872	31,549
Surface Lots	44,308	16,851	27,457	163%	21,760	(22,548)	16,206	27,429	19,717
Heritage Parking Garage	63,621	66,944	(3,323)	-5%	100,225	36,604	59,012	58,504	90,749
Meadows Parking	1,000	-	1,000	#DIV/0!	-	(1,000)	1,000	1,000	1,000
Total Operating Expenses	225,994	223,336	2,658	1%	344,372	118,378	193,260	196,342	236,384
Surplus / Deficit	224,274	19,279	204,995	1063%	(43,839)	(268,113)	133,346	212,145	80,019
Capital									
Capital	4,800	4,800	-	0%	74,800	70,000	4,800	10,895	29,232
Surplus / Deficit	219,474	14,479	204,995	1416%	(118,639)	(338,113)	128,546	201,250	50,787
Other Sources and Uses									
Sale of Assets	-	-	-	#DIV/0!	-	-	-	-	-
Overhead Allocation	(21,840)	(21,840)	-	0%	(29,120)	(7,280)	(21,248)	(21,728)	(23,657)
Transfer (To) From General Fund	-	-	-	#DIV/0!	147,759	147,759	-	(179,522)	(27,130)
Total Other Sources and Uses	(21,840)	(21,840)	-	0%	118,639	140,479	(21,248)	(201,250)	(50,787)
Surplus / Deficit	\$ 197,634	\$ (7,361)	\$ -	0%	\$ -	\$ -	\$ 107,298	\$ -	\$ -
Beginning Fund Balance	\$ -	\$ -	\$ -						
Ending Fund Balance	\$ 197,634	\$ (7,361)	\$ 204,995						

Parking revenues are over budget \$207,653. \$80,000 of the overage is for the Ridge Parking Buyout. HPG revenues are over budget and prior year 127% and 42%. This is primarily because there are no free hours at that garage anymore. Parking meter (surface lots) revenues are over budget and prior year. Surface lot expenditures are over budget primarily due to the back pay of leases. Personnel costs are under budget as well as GPG maintenance.

**Town of Mountain Village Monthly Revenue and Expenditure Report
September 2017**

	2017						2016	2015	2014
	Actual YTD	Budget YTD	Budget Variance	Budget Variance	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
			(\$)	(%)					
Gondola Fund									
Revenues									
Event Operations Funding	\$ 5,148	\$ -	\$ 5,148	#DIV/0!	\$ -	\$ (5,148)	\$ 5,381	\$ 16,663	\$ 5,525
Event Operations Funding - SMC/TOT	-	-	-	#DIV/0!	36,000	36,000	-	-	-
Operations Grant Funding	119,052	122,995	(3,943)	-3.21%	150,100	31,048	122,995	102,879	263,019
Capital/MR&R Grant Funding	88,000	88,000	-	0.00%	88,000	-	531,189	-	-
Insurance Proceeds	-	-	-	#DIV/0!	-	-	-	-	-
Miscellaneous Revenues	-	-	-	#DIV/0!	-	-	3,658	12,100	2,607
Sale of Assets	1,672	-	1,672	#DIV/0!	-	(1,672)	3,350	10,500	558
TMVOA Operating Contributions	2,217,337	2,545,874	(328,537)	-12.90%	3,692,959	1,475,622	2,212,961	2,332,332	2,122,960
TMVOA Capital Contributions	933,257	936,000	(2,743)	-0.29%	2,002,000	1,068,743	920,778	227,313	339,443
TSG 1% Lift Sales	163,196	156,187	7,009	4.49%	200,000	36,804	152,913	139,315	119,195
Total Revenues	3,527,662	3,849,056	(321,394)	-8.35%	6,169,059	2,641,397	3,953,225	2,841,102	2,853,307
Operating Expenses									
Overhead Allocation Transfer	30,244	37,500	(7,256)	-19.35%	50,000	19,756	32,890	33,344	32,016
MAARS	48,773	53,105	(4,332)	-8.16%	81,158	32,385	44,248	45,510	50,367
Chondola	140,357	172,685	(32,328)	-18.72%	280,760	140,403	132,225	151,552	114,893
Grant Success Fees	-	-	-	#DIV/0!	14,286	14,286	-	-	-
Operations	1,184,851	1,306,321	(121,470)	-9.30%	1,817,820	632,969	1,166,237	1,191,573	1,135,704
Maintenance	794,603	904,113	(109,510)	-12.11%	1,268,239	473,636	810,810	898,349	837,805
FGOA	307,577	351,332	(43,755)	-12.45%	456,582	149,005	314,848	293,461	343,079
Major Repairs and Replacements	162,551	165,000	(2,449)	-1.48%	570,000	407,449	644,194	98,593	272,685
Contingency	-	-	-	#DIV/0!	110,214	110,214	-	-	-
Total Operating Expenses	2,668,956	2,990,056	(321,100)	-10.74%	4,649,059	1,980,103	3,145,452	2,712,382	2,786,549
Surplus / Deficit	858,706	859,000	(294)	-0.03%	1,520,000		1,080,979	262,762	66,758
Capital									
Capital Outlay	858,706	859,000	(294)	-0.03%	1,520,000	661,294	807,773	128,720	66,758
Surplus / Deficit	\$ -	\$ -	\$ -	#DIV/0!	\$ -		\$ -	\$ -	\$ -

**Town of Mountain Village Monthly Revenue and Expenditure Report
September 2017**

	2017				Annual Budget	Budget Balance	2016	2015	2014
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)			Actual YTD	Actual YTD	Actual YTD
Child Development Fund									
Revenues									
Daycare Fees	\$ 205,525	\$ 194,108	11,417	5.88%	\$ 256,560	\$ 51,035	\$ 214,166	\$189,885	\$182,579
Fundraising Revenues - Daycare	6,148	6,980	(832)	-11.92%	8,500	2,352	12,233	13,417	10,136
Fundraising Revenues - Preschool	3,075	3,500	(425)	-0.31%	3,500	(121,490)	2,880	3,379	3,980
Grant Revenues - Daycare	24,450	13,249	11,201	84.54%	15,000	(9,450)	27,174	21,945	21,618
Grant Revenues - Preschool	13,000	3,538	9,462	267.44%	5,000	(8,000)	10,408	11,928	8,276
Preschool Fees	124,990	137,948	(12,958)	-9.39%	181,475	178,400	134,651	129,582	129,136
Total Revenues	377,188	359,323	17,865	4.97%	470,035	92,847	401,512	370,136	355,725
Operating Expenses									
Daycare Other Expense	51,324	44,780	6,544	14.61%	79,586	28,262	55,022	44,224	44,696
Daycare Personnel Expense	243,643	236,582	7,061	2.98%	338,257	94,614	236,526	233,059	220,397
Preschool Other Expense	29,490	27,024	2,466	9.13%	38,168	8,678	24,932	26,387	34,092
Preschool Personnel Expense	110,944	110,610	334	0.30%	159,292	48,348	104,701	85,970	105,672
Total Operating Expenses	435,401	418,996	16,405	3.92%	615,303	179,902	421,181	389,640	404,857
Surplus / Deficit	(58,213)	(59,673)	1,460	-2.45%	(145,268)		(19,669)	(19,504)	(49,132)
Other Sources and Uses									
Contributions	-	-	-	#DIV/0!	-	-	-	-	-
Transfer (To) From General Fund	58,213	59,673	1,460	2.45%	145,268	87,055	19,669	19,504	49,132
Total Other Sources and Uses	58,213	59,673	1,460	2.45%	145,268	87,055	19,669	19,504	49,132
Surplus / Deficit	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	\$ -

Child Development revenues are \$17,900 over budget. Daycare fees are over budget 6%. Preschool fees are under budget 9%. Enrollment is up in daycare in large part because of the limited availability of child care in the region. Operating expenses are \$16,400 over budget due primarily to employee costs and scholarship costs which are dependent on grant funds. The program has required \$58,200 in funds from the General Fund through this period. Grant funds are over budget due to a grant from the Buell Foundation.

**Town of Mountain Village Monthly Revenue and Expenditure Report
September 2017**

	2017						2016	2015	2014
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
Water & Sewer Fund									
Revenues									
Mountain Village Water and Sewer	\$ 1,890,951	\$ 1,763,269	\$ 127,682	7.24%	\$ 2,372,479	\$ 481,528	\$ 1,666,274	\$1,588,736	\$1,609,502
Other Revenues	9,088	11,888	(2,800)	-23.55%	24,050	14,962	7,157	7,782	7,049
Ski Ranches Water	119,179	114,981	4,198	3.65%	151,593	32,414	106,047	98,458	99,633
Skyfield Water	24,298	20,835	3,463	16.62%	25,442	1,144	21,946	17,731	20,221
Total Revenues	2,043,516	1,910,973	132,543	6.94%	2,573,564	530,048	1,801,424	1,712,707	1,736,405
Operating Expenses									
Mountain Village Sewer	311,527	306,880	4,647	1.51%	508,283	196,756	293,494	297,548	281,742
Mountain Village Water	586,318	713,591	(127,273)	-17.84%	1,053,029	466,711	605,560	597,276	633,197
Ski Ranches Water	25,300	25,309	(9)	-0.04%	41,263	15,963	13,135	13,115	16,899
Contingency	-	-	-	#DIV/0!	32,051	32,051	-	-	-
Total Operating Expenses	923,145	1,045,780	(122,635)	-11.73%	1,634,626	711,481	912,189	907,939	931,838
Surplus / Deficit	1,120,371	865,193	255,178	29.49%	938,938		889,235	804,768	804,567
Capital									
Capital Outlay	295,342	300,000	(4,658)	-1.55%	787,513	492,171	296,467	1,649,702	240,016
Surplus / Deficit	825,029	565,193	259,836	45.97%	151,425		592,768	(844,934)	564,551
Other Sources and Uses									
Overhead Allocation Transfer	(108,453)	(108,453)	-	0.00%	(144,604)	(36,151)	(103,091)	(91,607)	(99,564)
Mountain Village Tap Fees	255,316	35,000	220,316	629.47%	35,000	(220,316)	33,804	88,416	16,491
Grants	-	-	-	#DIV/0!	-	-	-	-	-
Ski Ranches Tap Fees	21,232	5,000	16,232	324.64%	5,000	(16,232)	-	-	10,342
Skyfield Tap Fees	-	-	-	#DIV/0!	2,000	2,000	-	-	-
Sale of Assets	352	-	352	#DIV/0!	-	(352)	-	-	-
Telski Tap Fee/Water Credit	-	-	-	#DIV/0!	-	-	-	-	-
Transfer (To) From General Fund	-	-	-	#DIV/0!	-	-	-	-	-
Total Other Sources and Uses	168,447	(68,453)	236,900	-346.08%	(102,604)	(271,051)	(69,287)	(3,191)	(72,731)
Surplus / Deficit	\$ 993,476	\$ 496,740	\$ 496,736	100.00%	\$ 48,821		\$ 523,481	\$ (848,125)	\$ 491,820
Beginning Fund Balance		\$ -	\$ -						
Ending Fund Balance	\$ 993,476	\$ 496,740	\$ 496,736						

MV Excess water fees are exceeding budget \$89,000, irrigation water fees are over budget \$32,000. Ski Ranches and Skyfield excess usage fees are over budget. Other revenues are under budget in maintenance fees and late payment charges. Sewer expenditures are over budget in regional sewer charges. MV water is under budget mainly in repairs, legal, and electricity. Ski Ranches water costs are on budget. Capital costs were for a vehicle, the Ski Ranches chlorine building, power generators, water rights, regional sewer, and lift 7 water line. Tap fees have met the annual budget and continue to be collected.

**Town of Mountain Village Monthly Revenue and Expenditure Report
September 2017**

	2017					2016	2015	2014	
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
Broadband Fund									
Revenues									
Cable User Fees	\$ 680,660	\$ 691,374	\$ (10,714)	-1.55%	\$ 917,150	\$ 236,490	\$ 648,493	\$622,872	\$599,215
Internet User Fees	714,909	612,357	102,552	16.75%	827,231	112,322	644,066	585,987	528,387
Other Revenues	45,887	46,625	(738)	-1.58%	62,764	34,498	35,437	46,924	55,924
Phone Service Fees	28,266	26,209	2,057	7.85%	35,281	(10,606)	27,841	26,733	26,666
Total Revenues	1,469,722	1,376,565	93,157	6.77%	1,842,426	372,704	1,355,837	1,282,516	1,210,192
Operating Expenses									
Cable Direct Costs	602,637	567,413	35,224	6.21%	753,800	151,163	591,231	489,474	428,754
Phone Service Costs	18,333	20,811	(2,478)	-11.91%	29,700	11,367	18,721	20,284	15,487
Internet Direct Costs	163,500	176,213	(12,713)	-7.21%	236,400	72,900	173,032	108,683	81,000
Cable Operations	409,275	410,208	(933)	-0.23%	581,102	171,827	391,850	379,356	382,339
Contingency	-	-	-	#DIV/0!	3,000	3,000	-	-	-
Total Operating Expenses	1,193,745	1,174,645	19,100	1.63%	1,604,002	410,257	1,174,834	997,797	907,580
Surplus / Deficit	275,977	201,920	74,057	36.68%	238,424		181,003	284,719	302,612
Capital									
Capital Outlay	98,123	98,123	-	0.00%	111,500	13,377	48,649	126,654	30,508
Surplus / Deficit	177,854	103,797	74,057	71.35%	126,924		132,354	158,065	272,104
Other Sources and Uses									
Sale of Assets	-	-	-	#DIV/0!	-	-	-	-	-
Transfer (To) From General Fund	-	-	-	#DIV/0!	-	-	-	(125,789)	(136,005)
Overhead Allocation Transfer	(106,421)	(106,421)	-	0.00%	(141,895)	(35,474)	(95,396)	(82,276)	(86,099)
Total Other Sources and Uses	(106,421)	(106,421)	-	0.00%	(141,895)	(35,474)	(95,396)	(208,065)	(222,104)
Surplus / Deficit	\$ 71,433	\$ (2,624)	\$ 74,057	-2822.29%	\$ (14,971)		\$ 36,958	\$ (50,000)	\$ 50,000
Beginning (Available) Fund Balance	\$ 125,019	\$ 125,019	\$ -						
Ending (Available) Fund Balance	\$ 196,452	\$ 122,395	\$ 74,057						

Cable user revenues are under budget and over prior year. The prior year variance is mainly due to increased rates. Internet revenues are over budget and prior year 17% and 10%. Other revenues are under budget 1.6% due primarily to equipment rental revenues. Direct costs for cable are over budget and prior year due to increasing and newly added programming costs. Internet costs are under budget due to re-negotiating the contract price. Phone service revenues are over budget by 8%, while phone service expenses are under budget by 12%. Cable operating expenses are over budget due mainly to software support fees.

**Town of Mountain Village Monthly Revenue and Expenditure Report
September 2017**

	2017				Annual Budget	Budget Balance	2016	2015	2014
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)			Actual YTD	Actual YTD	Actual YTD
Telluride Conference Center Fund									
Revenues									
Beverage Revenues	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	\$ -
Catering Revenues	-	-	-	#DIV/0!	-	-	-	-	-
Facility Rental	-	-	-	#DIV/0!	-	-	-	-	-
Operating/Other Revenues	-	-	-	#DIV/0!	-	-	-	-	920
Total Revenues	-	-	-	#DIV/0!	-	-	-	-	920
Operating Expenses									
General Operations	5,058	5,000	58	1.16%	15,000	9,942	-	27	-
Administration	67,548	64,966	2,582	3.97%	85,010	17,462	62,988	63,499	60,146
Marketing	75,000	75,000	-	0.00%	100,000	25,000	75,000	-	2,000
Contingency	-	-	-	#DIV/0!	-	-	-	-	-
Total Operating Expenses	147,606	144,966	2,640	1.82%	200,010	52,404	137,988	63,526	62,146
Surplus / Deficit	(147,606)	(144,966)	(2,640)	1.82%	(200,010)		(137,988)	(63,526)	(61,226)
Capital Outlay/ Major R&R	5,564	5,564	-	0.00%	20,000	14,436	7,984	10,437	9,100
Surplus / Deficit	(153,170)	(150,530)	(2,640)	1.75%	(220,010)		(145,971)	(73,963)	(70,326)
Other Sources and Uses									
Damage Receipts	-	-	-	#DIV/0!	-	-	-	-	-
Insurance Proceeds	-	-	-	#DIV/0!	-	-	-	-	-
Sale of Assets	-	-	-	#DIV/0!	-	-	-	-	-
Transfer (To) From General Fund	153,170	150,530	2,640	1.75%	220,010	66,840	145,971	73,963	70,326
Overhead Allocation Transfer	-	-	-	#DIV/0!	-	-	-	-	-
Total Other Sources and Uses	153,170	150,530	2,640	74.00%	220,010	66,840	145,971	73,963	70,326
Surplus / Deficit	\$ -	\$ -	\$ -	#DIV/0!	\$ -		\$ -	\$ -	\$ -

Expenses to date are HOA dues, appraisal costs, and contracted marketing expenses.

**Town of Mountain Village Monthly Revenue and Expenditure Report
September 2017**

	2017				2016	2015	2014		
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
Affordable Housing Development Fund									
Revenues									
Contributions	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Proceeds	-	-	-	#DIV/0!	-	-	-	-	-
Rental Income	10,045	9,721	324	3.33%	12,778	2,733	10,015	9,522	9,139
Sales Proceeds	-	-	-	#DIV/0!	-	-	-	-	-
Total Revenues	10,045	9,721	324	3.33%	12,778	2,733	10,015	9,522	9,139
Operating Expenses									
Community Garden	-	-	-	#DIV/0!	750	750	-	2,495	-
HA Consultant	4,900	4,900	-	0.00%	50,000	45,100	-	-	-
RHA Funding	87,776	87,776	-	0.00%	87,776	-	88,500	82,138	69,280
Town Owned Properties	11,468	9,751	1,717	17.61%	9,987	(1,481)	9,758	9,687	9,663
Density bank	8,856	8,856	-	0.00%	11,013	2,157	8,856	8,856	8,856
Total Operating Expenses	113,000	111,283	1,717	1.54%	159,526	46,526	107,114	103,176	87,799
Surplus / Deficit	(102,955)	(101,562)	1,393	-1.37%	(146,748)	(43,793)	(97,099)	(93,654)	(78,660)
Other Sources and Uses									
Transfer (To) From MAP	-	-	-	#DIV/0!	(60,000)	-	-	-	-
Transfer (To) From General Fund - Sales Tax	367,776	259,506	108,270	41.72%	418,127	50,351	341,633	331,989	269,633
Transfer (To) From Capital Projects Fund (1)	-	-	-	#DIV/0!	-	-	-	(426,303)	-
Transfer (To) From VCA	-	-	-	#DIV/0!	-	-	-	(30,000)	-
Total Other Sources and Uses	367,776	259,506	108,270	41.72%	358,127	50,351	341,633	(124,314)	269,633
Surplus / Deficit	\$ 264,821	\$ 157,944	\$ (106,877)	-67.67%	\$ 211,379	\$ 6,558	\$ 244,534	\$ (217,968)	\$ 190,973
Beginning Fund Equity Balance	\$ 1,149,533	\$ 1,149,533	\$ -						
Ending Equity Fund Balance	\$ 1,414,354	\$ 1,307,477	\$ 106,877						

1. For Meadows Improvement Plan

Expenses consist of HOA dues, RHA contribution, maintenance and utilities on town owned property and fees associated with the housing consultation undertaking.

Town of Mountain Village Monthly Revenue and Expenditure Report
September 2017

	2017						2016	2015	2014
	Actual YTD	Budget YTD	Budget Vary (\$)	Budget Var (%)	Annual Budget	Budget Balance	Actual	Actual	Actual
Village Court Apartments									
Operating Revenues									
Rental Income	\$ 1,677,465	\$ 1,667,694	\$ 9,771	1%	\$ 2,225,944	\$ 548,479	\$ 1,704,166	\$1,696,170	\$1,641,401
Other Operating Income	72,781	52,806	19,975	38%	87,225	14,444	42,797	57,228	81,468
Less: Allowance for Bad Debt	-	(8,186)	8,186	-100%	(10,914)	(10,914)	(1,917)	(8,136)	(7,239)
Total Operating Revenue	1,750,247	1,712,315	37,932	2%	2,302,255	552,008	1,745,047	1,745,262	1,715,630
Operating Expenses									
Office Operations	121,646	144,029	22,383	16%	201,796	80,150	107,578	127,283	128,678
General and Administrative	122,314	104,363	(17,952)	-17%	131,668	9,354	93,651	98,998	105,958
Utilities	277,256	296,015	18,759	6%	394,463	117,207	265,794	263,760	278,611
Repair and Maintenance	302,610	287,856	(14,754)	-5%	389,516	86,906	275,567	250,016	252,058
Major Repairs and Replacement	121,486	122,937	1,451	1%	126,997	5,511	195,848	84,405	168,966
Contingency	-	-	-	0%	12,554	12,554	9,338	-	-
Total Operating Expenses	945,312	955,199	9,887	1%	1,256,994	311,682	947,775	824,462	934,271
Surplus / (Deficit) After Operations	804,935	757,116	47,819	6%	1,045,261		797,272	920,800	781,359
Non-Operating (Income) / Expense									
Investment Earning	(702)	(1,125)	(423)	-38%	(1,500)	(798)	(45)	(54)	(161)
Debt Service, Interest	305,079	304,802	(278)	0%	406,401	101,322	315,459	323,275	176,258
Debt Service, Fees	-	-	-	#DIV/0!	-	-	-	2,750	224,461
Debt Service, Principal	-	-	-	#DIV/0!	357,073	357,073	-	-	228,042
Total Non-Operating (Income) / Expense	304,377	307,577	3,200	1%	761,974	457,597	315,414	325,971	628,600
Surplus / (Deficit) Before Capital	500,558	449,539	51,019	11%	283,287		481,858	594,829	152,759
Capital Spending	-	-	-	#DIV/0!	-	-	-	-	-
Surplus / (Deficit)	500,558	449,539	51,019	11%	283,287		481,858	594,829	152,759
Other Sources / (Uses)									
Transfer (To)/From General Fund	(84,122)	(84,122)	-	0%	(112,163)	(113,131)	(81,461)	(84,633)	(92,941)
Sale of Assets	968	-	968	0%	-	-	-	-	-
Grant Revenues	-	-	-	0%	-	-	-	-	-
Transfer From AHDF	-	-	-	0%	-	83,154	-	-	-
Total Other Sources / (Uses)	(83,154)	(84,122)	968	0%	(112,163)	83,154	(81,461)	(84,633)	(92,941)
Surplus / (Deficit)	417,404	365,417	51,987	14%	171,124		400,397	510,196	59,818

Rent revenues are meeting budget but are down from previous year. Other revenues are over budget 38% due mainly to laundry revenues, lease break and unit transfer fees, credit check and pet fees. Office operations are under budget 16%. This is primarily due to employee costs. General and administrative is over budget 17% due to legal fees. Utilities are 6% under budget with savings in electricity. Maintenance is over budget and prior year in snow removal due to heavier snowfall and a greater area being serviced and over budget in tools. MR&R is meeting budget. Expenses include roof repairs, carpet replacement, appliances, vinyl replacement, and the bobcat lease.

**Town of Mountain Village Monthly Revenue and Expenditure Report
September 2017**

	2017				Annual Budget	Budget Balance	2016	2015	2014
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)			Actual YTD	Actual YTD	Actual YTD
Debt Service Fund									
Revenues									
Abatements	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	44,753	44,753	-	0.00%	204,490	159,737	46,488	48,138	49,713
Miscellaneous Revenue	-	-	-	#DIV/0!	-	-	-	-	-
Property Taxes	3,364,425	3,352,856	11,569	0.35%	3,481,092	116,667	3,384,233	3,435,854	3,506,507
Reserve/Capital/Liquidity Interest	3,272	1,011	2,261	223.77%	1,530	(1,742)	851	1,263	7,846
Specific Ownership Taxes	111,765	63,918	47,848	74.86%	83,909	(27,856)	104,006	113,695	109,344
Total Revenues	3,524,215	3,462,537	61,678	140.00%	3,771,021	246,806	3,535,578	3,598,950	3,673,409
Debt Service									
2001/2011 Bonds - Gondola - Paid by contributions from TMVOA and TSG									
2001/2011 Bond Issue - Interest	44,753	44,753	-	#DIV/0!	89,525	44,772	46,488	48,138	49,713
2001/2011 Bond Issue - Principal	-	-	-	#DIV/0!	115,000	115,000	-	-	-
2005 Bonds - Telluride Conference Center - (refunding portion of 1998)									
2005 Bond Issue - Interest	17,000	17,000	-	#DIV/0!	34,000	17,000	33,125	48,500	63,125
2005 Bond Issue - Principal	-	-	-	#DIV/0!	680,000	680,000	-	-	-
2006/2014 Bonds - Heritage Parking									
2014 Bond Issue - Interest	134,118	134,118	-	53.65%	267,236	133,118	138,213	142,248	186,694
2014 Bond Issue - Principal	250,000	250,000	-	#DIV/0!	505,000	255,000	-	-	-
2007 Bonds - Water/Sewer (refunding 1997)									
2007 Bond Issue - Interest	44,756	44,756	-	#DIV/0!	89,513	44,757	87,413	122,400	150,431
2007 Bond Issue - Principal	-	-	-	#DIV/0!	1,705,000	1,705,000	-	-	-
2009 Bonds - Telluride Conference Center (refunding 1998 bonds)									
2009 Bond Issue - Interest	6,200	6,200	-	#DIV/0!	12,400	6,200	12,100	16,450	20,650
2009 Bond Issue - Principal	-	-	-	0.00%	310,000	310,000	-	-	-
Total Debt Service	496,827	496,827	-	0.00%	3,807,674	3,310,847	317,338	377,736	470,613
Surplus / (Deficit)	3,027,388	2,965,710	61,678	2.08%	(36,653)		3,218,240	3,221,214	3,202,797
Operating Expenses									
Administrative Fees	250	250	-	0.00%	17,000	16,750	9,760	10,400	5,000
County Treasurer Collection Fees	101,161	100,617	544	0.54%	102,342	1,181	101,699	103,231	105,341
Total Operating Expenses	101,411	100,867	544	0.54%	119,342	17,931	111,458	113,631	110,341
Surplus / (Deficit)	2,925,977	2,864,843	61,134	2.13%	(155,995)		3,106,782	3,107,583	3,092,456
Other Sources and Uses									
Transfer (To) From General Fund	(111,765)	(63,918)	(47,848)	74.86%	(83,909)	27,856	(104,006)	(113,695)	(109,344)
Transfer (To) From Other Funds (1)	(207,439)	-	-	#DIV/0!	-	207,439	-	-	-
Bond Premiums	-	-	-	#DIV/0!	-	-	-	-	-
Proceeds From Bond Issuance	-	-	-	#DIV/0!	-	-	-	-	-
Total Other Sources and Uses	(319,204)	(63,918)	(47,848)	74.86%	(83,909)	235,295	(104,006)	(113,695)	(109,344)
Surplus / (Deficit)	\$ 2,606,773	\$ 2,800,925	\$ 13,287	0.47%	\$ (239,904)		\$ 3,002,776	\$ 2,993,888	\$ 2,983,112
Beginning Fund Balance	\$ 947,096	\$ 947,096	\$ -						
Ending Fund Balance	\$ 3,553,869	\$ 3,748,021	\$ (194,152)						

Note (1) Transfer to General Fund for additional expense on the Sunset Plaza repair project.

2017 Financial Planning Management Summary* - Qtr 3

* This summary is a combined town revenue and expenditure summary not prepared in accordance with governmental budgeting and accounting standards, but rather to provide a summary look at the actual revenue and expenditures with debt service allocated to the appropriate fund or operation.

	Governmental Funds				Enterprise (Business-Type) Funds								Governmental Pass Through Funds Special Revenue Funds				
	General Fund	Vehicle Acquisition	Debt Service Fund	Capital Projects	Parking Services	Water/Sewer	Cable	TCC	VCA	Affordable Housing Development Fund and Mortgage Assistance	Child Development Fund	Total	Percentage of Total	Tourism	Historical Museum	Gondola	
Inflows																	
Revenues	\$ 9,772,018	\$ 61,970	\$ -	\$ -	\$ 450,267	\$ 2,043,516	\$ 1,469,723	\$ -	\$ 1,750,247	\$ 10,045	\$ 377,187	\$ 15,934,973		\$ 2,056,620	94,661	\$ 3,525,990	\$ 21,612,244
Debt Service Income																	
Property Tax (Income)	-	-	111,765	-	2,484,975	556,386	-	323,063	-	-	-	3,476,190		-	-	-	3,476,190
Other Income	-	-	-	-	2,417	541	-	314	702	-	-	3,973		-	-	44,753	48,726
Total Debt Service Income	-	-	111,765	-	2,487,392	556,928	-	323,377	702	-	-	3,480,163		-	-	44,753	3,524,916
Inflow Subtotal (Revenues)	9,772,018	61,970	111,765	-	2,937,659	2,600,444	1,469,723	323,377	1,750,949	10,045	377,187	19,415,137		2,056,620	94,661	3,570,743	25,137,160
Other Sources and Uses (Inflows)																	
Interfund Transfers In	724,174	555,778	-	286,302	-	-	-	153,170	-	367,776	58,212	2,145,412		-	-	-	2,145,412
Tap Fees	-	-	-	-	-	276,548	-	-	-	-	-	276,548		-	-	-	276,548
Sale of Assets	-	1,300	-	-	-	352	-	-	968	-	-	2,620		-	-	1,672	4,292
Other Sources and Uses (Inflows) Total	724,174	557,078	-	286,302	-	276,900	-	153,170	968	367,776	58,212	2,424,580		-	-	1,672	2,426,252
Total Inflows	10,496,192	619,048	111,765	286,302	2,937,659	2,877,344	1,469,723	476,547	1,751,917	377,821	435,399	21,839,717		2,056,620	94,661	3,572,415	27,563,412
Outflows																	
Operating Expense																	
Cable, Phone, and Internet Service Delivery Costs	-	-	-	-	-	-	804,586	-	-	-	-	804,586	7.99%	-	-	-	804,586
Consulting, Contract Labor, Professional Services	175,532	-	-	-	71	-	635	5,000	27,262	4,900	600	214,000	2.12%	2,235	-	6,456	222,691
Dues, Fees, and Licenses	137,563	-	-	-	-	2,374	1,338	67,548	35,132	17,795	534	262,284	2.60%	-	1,897	7,308	271,489
Environmental Projects	80,675	-	-	-	-	21,677	-	-	-	-	-	102,352	1.02%	-	-	-	102,352
Equipment and Vehicle Maintenance	68,403	-	-	-	-	24,505	30,883	-	5,297	-	-	129,088	1.28%	-	-	7,552	136,640
Fuel (Vehicles)	65,806	-	-	-	285	5,631	1,760	-	857	-	-	74,339	0.74%	-	-	3,151	77,490
Funding Support to Other Agencies/Programs	136,000	-	-	-	-	-	3,750	-	-	87,776	23,210	250,736	2.49%	1,018,578	92,764	-	1,362,078
Government Buildings and Facility Expense	125,673	-	-	-	46,488	4,800	2,286	58	186,394	-	33,674	399,373	3.96%	-	-	37,307	436,680
Information Technology	147,476	-	-	-	6,365	-	40,910	-	6,193	-	-	200,944	1.99%	-	-	1,651	202,595
Legal Services	319,685	-	-	-	-	2,286	-	-	30,478	-	-	352,449	3.50%	-	-	10,644	363,093
Marketing, Public Communications, and Regional Promotion	101,973	-	-	-	4,881	-	105	75,000	-	-	-	181,959	1.81%	981,918	-	-	1,163,877
Other Expenses	229,204	-	-	-	45,381	-	-	-	8,004	1,816	7,810	292,215	2.90%	-	-	46,872	339,087
Personnel Expense	3,595,105	-	-	-	88,026	360,391	271,737	-	305,160	-	354,925	4,975,344	49.39%	-	-	1,883,642	6,858,986
Property Insurance	100,275	-	-	-	-	12,223	3,555	-	55,884	-	-	171,937	1.71%	-	-	32,469	204,406
Road, Bridge, and Parking Lot Paving, Striping, and Repair	397,285	-	-	-	10,517	-	-	-	-	-	-	407,802	4.05%	-	-	-	407,802
Supplies, Parts and Materials	102,726	-	-	-	9,539	21,071	11,508	-	-	-	4,551	149,395	1.48%	-	-	149,099	298,494
Travel, Education, and Conferences	32,551	-	-	-	-	625	1,693	-	1,570	-	2,088	38,527	0.38%	-	-	10,959	49,486
Utilities-W/S, Electric, Natural Gas, Internet, Communications	272,924	-	-	-	14,439	174,495	19,001	-	283,080	713	8,007	772,659	7.67%	-	-	245,311	1,017,970
Water/Sewer Service Delivery	-	-	-	-	-	293,067	-	-	-	-	-	293,067	2.91%	-	-	-	293,067
Total Expense	6,088,856	-	-	-	225,992	923,145	1,193,747	147,606	945,311	113,000	435,399	10,073,056	100.00%	2,002,731	94,661	2,442,421	14,612,870
Capital	627,336	490,792	-	286,302	4,800	295,342	98,123	5,564	-	-	-	1,808,259		-	-	1,054,997	2,863,256
Debt Service Expense																	
Principal/Interest	-	-	-	-	384,118	44,756	-	23,200	305,079	-	-	757,153		-	-	44,753	801,906
County Treasurer and Trustee Fees	-	-	-	-	74,902	16,771	-	9,738	-	-	-	101,411		-	-	-	101,411
Total Debt Service Costs	-	-	-	-	459,020	61,527	-	32,938	305,079	-	-	858,564		-	-	44,753	903,317
Outflows (Expenses) Subtotal	6,716,192	490,792	-	286,302	689,812	1,280,014	1,291,870	186,108	1,250,390	113,000	435,399	12,739,879		2,002,731	94,661	3,542,171	18,379,443
Other Sources and Uses (Outflows)																	
Interfund Transfers Out	1,421,238	-	319,204	-	21,841	108,453	106,421	-	84,122	-	-	2,061,279		53,889	-	30,244	2,145,412
Other	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Other Sources and Uses Total (Outflows)	1,421,238	-	319,204	-	21,841	108,453	106,421	-	84,122	-	-	2,061,279		53,889	-	30,244	2,145,412
Total Outflows	8,137,430	490,792	319,204	286,302	711,653	1,388,467	1,398,291	186,108	1,334,512	113,000	435,399	14,801,158		2,056,620	94,661	3,572,415	20,524,854
Net Budget Surplus (Deficit)	2,358,763	128,256	(207,439)	-	2,226,006	1,488,877	71,432	290,439	417,405	264,821	-	7,038,559		-	-	-	7,038,558
Outstanding Debt (end of year)	\$ -	\$ -	\$ -	\$ -	\$ 7,615,000	\$ 1,705,000	\$ -	\$ 990,000	\$ 12,632,600	\$ -	\$ -	\$ 22,942,600		\$ -	\$ -	\$ 2,370,000	\$ 25,312,600

TOWN OF MOUNTAIN VILLAGE

Account Number: 1AB22317

Portfolio Holdings *Security positions held with Wells Fargo Bank N.A.*

Security ID	Description	Maturity Date	Coupon	Current Par / Original Par	Market Price*	Market Value	Original Par Pledged**	Callable
Bonds USD								
91282PN4	UNITED STATES TREASURY UNNT	12/31/17	2.750%	250,000.000	100.3882	250,970.59		N
3130A5J75	FEDERAL HOME LOAN BANK	01/30/18	0.900%	250,000.000	99.9168	249,792.00		N
3136G1GU7	FANNIE MAE	03/27/18	1.050%	250,000.000	99.8320	249,580.00		Y
313382Y98	FEDERAL HOME LOAN BANK	05/16/18	1.000%	250,000.000	99.7678	249,419.50		Y
3133EGBG9	FEDERAL FARM CREDIT BANK	08/23/18	1.000%	250,000.000	99.6174	249,043.50		Y
313383WE7	FEDERAL HOME LOAN BANK	11/26/18	1.800%	250,000.000	100.4326	251,081.50		N
3134GAZU1	FREDDIE MAC	12/14/18	1.200%	250,000.000	99.3569	248,392.25		Y
3136G3AG0	FANNIE MAE	02/26/19	1.200%	250,000.000	99.5136	248,784.00		Y
3130AAW79	FEDERAL HOME LOAN BANK	03/20/19	1.350%	250,000.000	99.5822	248,955.50		Y
3134G9MU8	FREDDIE MAC	05/24/19	1.300%	250,000.000	99.6760	249,190.00		Y
3130ABQ58	FEDERAL HOME LOAN BANK	07/26/19	1.500%	250,000.000	99.7486	249,371.50		Y
3130A6GD3	FEDERAL HOME LOAN BANK	09/25/19	1.500%	250,000.000	99.6296	249,074.00		Y
3134GBJ52	FREDDIE MAC	09/27/19	1.500%	250,000.000	99.8099	249,524.75		Y
3134GBM33	FREDDIE MAC	09/27/19	1.500%	250,000.000	99.8421	249,605.25		Y
3134G9AY3	FREDDIE MAC	04/28/20	1.350%	250,000.000	99.2636	248,159.00		Y
3133EGAZ8	FEDERAL FARM CREDIT BANK	02/17/21	1.580%	250,000.000	99.1392	247,848.00		Y
				4,000,000.000		3,988,791.34	0.00	

*See important information regarding security pricing on Page 2.

**Total amount that is pledged to or held for another party or parties. Refer to the Pledge Detail Report for more information.

Daily Account Activity

Your investment transactions during this statement period.

Transaction / Trade Date	Settlement / Effective Date	Activity	Security ID	Description	Par / Quantity	Price	Principal Amount	Income Amount	Debit / Credit Amount
Transaction Activity USD									
09/27/17	09/27/17	Receive	3134GBJ52	FREDDIE MAC	250,000.00		0.00	0.00	0.00
09/27/17	09/27/17	Receive	3134GBM33	FREDDIE MAC	250,000.00		0.00	0.00	0.00
Income / Payment Activity USD									
09/05/17	09/05/17	Matured	3133ED6F4	FEDERAL FARM CREDIT BANK			250,000.00		250,000.00
09/05/17	09/05/17	Interest	3133ED6F4	FEDERAL FARM CREDIT BANK				1,406.25	1,406.25

**TOWN OF MOUNTAIN VILLAGE, COLORADO
ORDINANCE NO. 2017 - __**

AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2017, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE 2018 BUDGET YEAR.

RECITALS

- A. The Town Council for the Town of Mountain Village (“The Town”), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The citizens of the Town have previously approved a general operating mill levy of 13.110 mills to generate property tax revenues to defray the general operating expenses of the Town and authorized the Town without increasing its mill levy to collect and expend whatever amounts are raised annually from its authorized mill levy; and in 2004, the citizens of the Town approved a mill levy of .333 mills dedicated to fund the Telluride Historical Museum.
- C. Pursuant to Colorado State Statute 29-1-301, the Town may adjust the amount of its tax levy authorized by an additional amount to cover abatements and refunds.
- D. The amount of funds necessary to budget for general operating purposes from general property tax revenues is \$3,801,245 and 13.110 mills will generate this amount of funds.
- E. The amount of funds necessary to meet the Telluride Historical Museum annual funding obligation is \$96,553 and .333 mills will generate this amount of funds.
- F. The amount of funds necessary to cover amounts abated and refunded in the current fiscal year is \$79,375 and .2738 mills will generate this amount of funds.
- G. The 2017 valuation for assessment for the Town of Mountain Village as certified by the County Assessor is \$289,950,010.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Mountain Village during the 2018 budget year, there is hereby levied a tax of 13.110 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2017.

Section 2. That for the purpose of meeting all Telluride Historical Museum funding obligations of the Town of Mountain Village during the 2018 budget year, there is hereby levied a tax of .333 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2017.

Section 3. That for the purpose of meeting abatement and refunds realized in the current fiscal year, there is hereby levied a tax of .2738 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2017.

Section 4. The Town Treasurer of the Town of Mountain Village is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Town of Mountain Village as herein above determined and set.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 16, 2017.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this 14th day of December, 2017.

This Ordinance shall be effective the 14th day of January, 2018.

TOWN OF MOUNTAIN VILLAGE

**TOWN OF MOUNTAIN VILLAGE, COLORADO,
A HOME-RULE MUNICIPALITY**

By: _____
Laila Benitez, Mayor

ATTEST:

Jackie Kennefick, Town Clerk

HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this 14th day of December, 2017.

Approved As To Form:

Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No. _____ ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on __November 16th_____, 2017, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor				
Dan Caton, Mayor Pro-Tem				
Dan Jansen				
Natalie Binder				
Patrick Berry				
Jack Gilbride				
Bruce Macintire				

3. After the Council’s approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on _____, 2014 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on ____, 2017. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	“Yes”	“No”	Absent	Abstain
Laila Benitez, Mayor				
Dan Caton, Mayor Pro-Tem				
Dan Jansen				
Natalie Binder				
Patrick Berry				
Jack Gilbride				
Bruce Macintire				

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this _____ day of _____, 2017.

Jackie Kennefick, Town Clerk

(SEAL)

TOWN OF MOUNTAIN VILLAGE

BUDGET 2018

TOWN COUNCIL 1ST READING AND PUBLIC HEARING 11/16/2017**EXECUTIVE SUMMARY**

The attached 2018 draft budget is presented to the Town Council for the first reading of the adopting ordinance and for purposes of conducting a public hearing on the Mountain Village Metropolitan District (“MVMD”) 2018 budget. Since the work-session on October 11 there have been some changes to the budget and they are summarized below. The consolidated 2018 budget for all funds reflects a \$1.4 million drawdown of available reserves for capital projects. A total reserve equal to 62% of the budgeted expenditures and other uses of town reserves for all funds not considered pass thru or funded by other agencies will be maintained. Analyses and graphic displays of the budget are attached and provide optics of the budget in both the aggregated form and the budget netted down for the pass thru budgets.

At this meeting Town Council will convene as the Board of Directors of the Mountain Village Metropolitan District to conduct a public hearing on the 2018 budget for MVMD. Council will then reconvene and consider on first reading setting the mill levy for 2017 property taxation to be collected in 2018 and conduct a first reading and set a public hearing for the 2018 budget and the 2017 amended budget. Other budget business items on the Council agenda are a resolution increasing fees for base rate water and sewer and broadband services.

CHANGES TO THE BUDGET DRAFT

The following are notable modifications to the budget draft prepared for first reading:

- Budget planning for improvements to the regional Wastewater Treatment Plant were updated from the most recent information from Telluride.
- An additional \$50,000 was provided in the Town Manager’s budget for the Green Team.
- Revenue forecasts for property tax revenue and the mill levy for Mountain Village were recalculated with the most current assessed valuation estimate provided by the County Assessor on October 23.
- An additional \$50,000 was added to the Conference Center budget for expansion and improvement consulting.
- The Chondola budget was increased for the noise mitigation project specifically requested and funded by TMVOA.
- A one-time contribution of \$708 to the Center for Mental Health was added to the Town Council’s budget.
- The 2017 forecasted budget for VCA was increased by \$40,000 for additional carpet replacement.
- Revenue sharing from SMART was added to offset shuttle and bus services.
- The tennis court improvement for \$200,000 was removed and then added to the recreation and trails budget.
- The pond restoration budget in 2017 was deferred until 2019 and increased to \$115,000.

WATER, SEWER and CABLE FEE INCREASES

Also included in today’s Town Council business is a resolution increasing fees for basic water and sewer charges by 2% as well as monthly fees for broadband services. The projected capital needs of the sewer system for Mountain Village for its share of wastewater treatment plant improvements will require additional contributions from the Town’s Water and Sewer Fund. Customers in the Ski Ranches and Skyfield will also have rate increases to the same extent with extensive capital costs coming up in 2018 for their water system. Broadband fee increases are requested to offset rising programming costs. The monthly increases can be seen in Exhibit A of the fee resolution.

RECOMMENDED COUNCIL ACTIONS:

- Convene as the Board of Directors of the MVMD and conduct a public hearing on the 2018 Budget and amended 2017 budget of the MVMD.
- Pass a resolution setting certain Water, Sewer and Cable fees of the Town for 2018.
- Pass on first reading an ordinance of the Town levying property taxes for the year 2017 to be collected in 2018.
- Pass on first reading an ordinance adopting the 2018 budget and revising the 2017 budget and set a public hearing on the budget and second reading for December 14, 2017.

ORDINANCE NO. 2017 - __

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2018, AND ENDING ON THE LAST DAY OF DECEMBER, 2018, AND TO REVISE THE 2017 BUDGET APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO.

RECITALS:

- A. In accordance with Section 8.1 b.) 2.) Of the Town Charter, the Mayor submitted the Town budget on September 21, 2017, for its consideration by Town Council.
- B. Upon due and proper notice, published or posted in accordance with the Town Charter, said proposed budget is open for inspection by the public in the office of the Town Clerk of the Town of Mountain Village. A public hearing will be held on December 14, 2017, and interested taxpayers are given the opportunity to file or register any objections to said proposed budget.
- C. Whatever increases may have been made in the 2017 budget expenditures, like increases were added to the revenues from existing fund balances so that the budget remains in balance, as required by law.
- D. The Town of Mountain Village, during the 2017 budget year, incurred certain extraordinary expenses not reasonably foreseeable at the time of the adoption of the 2017 budget.
- E. The Town of Mountain Village, desires to supplement the 2017 budget and appropriate sufficient funds to meet the resulting deficit.

NOW, THEREFORE, BE IT ORDAINED BY THE Town Council of the Town of Mountain Village, Colorado;

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2018.

<u>General Fund</u>		<u>Gondola Fund</u>		<u>Affordable Housing Dev't Fund</u>	
Revenues	10,309,479	Revenues	5,949,808	Revenues	12,778
Current Operating Expenses	9,805,144	Current Operating Expenses	4,017,382	Current Operating Expenses	133,138
Capital Outlay	905,000	Capital Outlay	1,932,426	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	10,710,144	Total Fund Expenditures	5,949,808	Total Fund Expenditures	133,138
Other Sources (Uses)	(1,107,996)	Other Sources (Uses)	-	Other Sources (Uses)	400,970
Surplus / (Deficit)	(1,508,661)	Surplus / (Deficit)	-	Surplus / (Deficit)	280,610
<u>Capital Projects Fund</u>		<u>Vehicle & Equipment Acquisition Fund</u>		<u>Mortgage Assistance Pool Fund</u>	
Revenues	-	Revenues	-	Revenues	-
Current Operating Expenses	-	Current Operating Expenses	-	Current Operating Expenses	60,000
Capital Outlay	300,000	Capital Outlay	334,404	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	300,000	Total Fund Expenditures	334,404	Total Fund Expenditures	60,000
Other Sources (Uses)	300,000	Other Sources (Uses)	434,725	Other Sources (Uses)	60,000
Surplus / (Deficit)	-	Surplus / (Deficit)	100,321	Surplus / (Deficit)	-
<u>Historical Museum Fund</u>		<u>Child Development Fund</u>		<u>Water & Sewer Fund</u>	
Revenues	96,553	Revenues	514,563	Revenues	2,702,401
Current Operating Expenses	96,553	Current Operating Expenses	706,054	Current Operating Expenses	1,747,390
Capital Outlay	-	Capital Outlay	-	Capital Outlay	1,379,250
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	96,553	Total Fund Expenditures	706,054	Total Fund Expenditures	3,126,640
Other Sources (Uses)	-	Other Sources (Uses)	191,491	Other Sources (Uses)	(43,481)
Surplus / (Deficit)	0	Surplus / (Deficit)	-	Surplus / (Deficit)	(467,721)
<u>Tourism Fund</u>		<u>Broadband Fund</u>		<u>TCC Fund</u>	
Revenues	2,424,037	Revenues	1,978,458	Revenues	-
Current Operating Expenses	2,399,172	Current Operating Expenses	1,743,238	Current Operating Expenses	259,352
Capital Outlay	-	Capital Outlay	87,500	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	2,399,172	Total Fund Expenditures	1,830,738	Total Fund Expenditures	259,352
Other Sources (Uses)	(24,865)	Other Sources (Uses)	(160,124)	Other Sources (Uses)	259,352
Surplus / (Deficit)	-	Surplus / (Deficit)	(12,404)	Surplus / (Deficit)	-
<u>TMV Housing Authority Fund (VCA)</u>		<u>Parking Services Fund</u>			
Revenues	2,327,031	Revenues	363,473		
Current Operating Expenses	1,252,882	Current Operating Expenses	348,884		
Capital Outlay	-	Capital Outlay	50,000		
Debt Service	788,219	Debt Service	-		
Total Fund Expenditures	2,041,101	Total Fund Expenditures	398,884		
Other Sources (Uses)	(107,895)	Other Sources (Uses)	35,411		
Surplus / (Deficit)	178,035	Surplus / (Deficit)	-		

Section 2. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2017.

<u>General Fund</u>		<u>Gondola Fund</u>		<u>Affordable Housing Dev't Fund</u>	
Revenues	10,897,492	Revenues	6,239,767	Revenues	12,778
Current Operating Expenses	9,272,310	Current Operating Expenses	3,958,898	Current Operating Expenses	120,776
Capital Outlay	977,577	Capital Outlay	2,280,869	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	10,249,887	Total Fund Expenditures	6,239,767	Total Fund Expenditures	120,776
Other Sources (Uses)	(1,077,820)	Other Sources (Uses)	-	Other Sources (Uses)	380,572
Surplus / (Deficit)	(430,215)	Surplus / (Deficit)	-	Surplus / (Deficit)	272,574
<u>Capital Projects Fund</u>		<u>Vehicle & Equipment Acquisition Fund</u>		<u>Mortgage Assistance Pool Fund</u>	
Revenues	53,871	Revenues	56,000	Revenues	-
Current Operating Expenses	-	Current Operating Expenses	3,360	Current Operating Expenses	60,000
Capital Outlay	353,871	Capital Outlay	590,800	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	353,871	Total Fund Expenditures	594,160	Total Fund Expenditures	60,000
Other Sources (Uses)	300,000	Other Sources (Uses)	696,248	Other Sources (Uses)	60,000
Surplus / (Deficit)	-	Surplus / (Deficit)	158,088	Surplus / (Deficit)	-
<u>Historical Museum Fund</u>		<u>Child Development Fund</u>		<u>Water & Sewer Fund</u>	
Revenues	97,906	Revenues	498,321	Revenues	2,712,393
Current Operating Expenses	97,906	Current Operating Expenses	632,530	Current Operating Expenses	1,633,837
Capital Outlay	-	Capital Outlay	-	Capital Outlay	470,220
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	97,906	Total Fund Expenditures	632,530	Total Fund Expenditures	2,104,057
Other Sources (Uses)	-	Other Sources (Uses)	134,209	Other Sources (Uses)	128,756
Surplus / (Deficit)	-	Surplus / (Deficit)	-	Surplus / (Deficit)	737,093
<u>Tourism Fund</u>		<u>Broadband Fund</u>		<u>TCC Fund</u>	
Revenues	2,403,307	Revenues	1,883,094	Revenues	-
Current Operating Expenses	2,378,774	Current Operating Expenses	1,662,498	Current Operating Expenses	223,467
Capital Outlay	-	Capital Outlay	126,500	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	2,378,774	Total Fund Expenditures	1,788,998	Total Fund Expenditures	223,467
Other Sources (Uses)	(24,533)	Other Sources (Uses)	(144,975)	Other Sources (Uses)	223,467
Surplus / (Deficit)	-	Surplus / (Deficit)	(50,879)	Surplus / (Deficit)	-
<u>TMV Housing Authority Fund (VCA)</u>		<u>Parking Services Fund</u>			
Revenues	2,308,169	Revenues	437,000		
Current Operating Expenses	1,358,614	Current Operating Expenses	377,132		
Capital Outlay	-	Capital Outlay	110,000		
Debt Service	763,414	Debt Service	-		
Total Fund Expenditures	2,122,028	Total Fund Expenditures	487,132		
Other Sources (Uses)	(118,475)	Other Sources (Uses)	50,132		
Surplus / (Deficit)	67,665	Surplus / (Deficit)	-		

Section 3. That the budgets hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Mountain Village.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 16, 2017.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this 14th day of December, 2017.

This Ordinance shall be effective the 14th day of January, 2018.

TOWN OF MOUNTAIN VILLAGE

TOWN OF MOUNTAIN VILLAGE, COLORADO, A HOME-RULE MUNICIPALITY

By: _____
Laila Benitez, Mayor

ATTEST:

Jackie Kennefick, Town Clerk

HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this 14th day of December, 2017

Approved As To Form:

Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No. _____ ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 16th, 2017, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor				
Dan Caton, Mayor Pro-Tem				
Dan Jansen				
Natalie Binder				
Patrick Berry				
Jack Gilbride				
Bruce Macintire				

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and

published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on _____, 2017 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on _____, 2017. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	“Yes”	“No”	Absent	Abstain
Laila Benitez, Mayor				
Dan Caton, Mayor Pro-Tem				
Dan Jansen				
Natalie Binder				
Patrick Berry				
Jack Gilbride				
Bruce Macintire				

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this _____ day of _____, 2017

Jackie Kennefick, Town Clerk

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund

Summary

Sch.	Actual		Annual Budgets					Long Term Projections					
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022	
Revenues													
Taxes	A	8,057,308	8,485,683	8,658,505	9,407,934	749,429	9,017,018	(390,916)	9,124,755	9,304,755	9,504,865	9,698,865	56,058,190
Licenses and Permits	A	349,782	302,975	261,655	505,467	243,812	292,708	(212,759)	292,708	292,708	292,708	292,708	1,969,007
Intergovernmental Revenue	A	375,754	377,290	379,334	379,334	-	494,689	115,355	481,989	484,183	487,408	489,767	2,817,369
Grant Proceeds	A	19,107	35,158	50,000	54,907	4,907	50,000	(4,907)	-	-	-	-	104,907
Charges for Services	A	341,139	268,083	301,829	388,784	86,955	306,432	(82,352)	306,828	307,229	307,634	308,043	1,924,949
Fines and Forfeits	A	7,146	11,157	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	36,462
Interest on Investment	A	60,650	47,908	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,900	270,900
Miscellaneous Revenue	A	76,065	71,364	78,568	79,068	500	79,118	50	79,118	79,094	79,072	79,050	474,520
Contributions from Private Sources	A	39,762	25,000	103,095	30,922	(72,173)	18,438	(12,484)	16,589	16,911	17,243	17,585	117,688
Total Revenue		9,326,711	9,624,618	9,884,062	10,897,492	1,013,430	10,309,479	(588,013)	10,353,064	10,535,957	10,740,005	10,937,994	63,773,991
Expenditures													
Administrative	C	2,591,420	2,755,319	3,067,463	3,074,129	6,666	3,201,424	127,294	3,104,985	3,143,237	3,159,067	3,195,202	18,878,043
Municipal Court (Judicial)	E	28,432	28,827	31,624	31,632	7	31,838	206	32,002	32,173	32,353	32,543	192,541
Public Safety	E-1	811,016	828,338	899,952	897,583	(2,369)	1,038,981	141,398	1,014,756	1,022,289	1,030,197	1,038,500	6,042,307
Grants and Contributions	F	66,500	77,500	126,000	106,000	(20,000)	118,000	12,000	130,000	130,000	130,000	130,000	744,000
Road & Bridge	G	843,589	1,061,715	1,139,163	1,139,255	92	1,101,999	(37,256)	1,108,797	1,115,924	1,123,386	1,131,202	6,720,563
Vehicle Maintenance	H	433,858	461,527	445,862	445,876	15	452,899	7,023	456,998	461,300	465,816	470,554	2,753,444
Municipal Bus	I	155,433	186,049	172,973	204,833	31,860	189,435	(15,399)	191,643	193,962	196,397	198,954	1,175,225
Employee Shuttle	I-1	52,286	44,219	84,265	84,265	-	86,043	1,778	87,601	89,208	90,867	92,577	530,562
Parks & Recreation	J	398,610	443,790	625,186	584,889	(40,297)	610,648	25,759	575,300	581,244	587,496	594,071	3,533,647
Plaza Services & Environmental Services	K	1,096,922	1,241,109	1,415,703	1,413,815	(1,888)	1,407,791	(6,024)	1,432,128	1,457,660	1,484,446	1,512,547	8,708,386
Trash Removal	K-1	50,128	47,230	54,559	62,759	8,200	65,028	2,269	65,342	65,672	66,018	66,382	391,201
Building Maintenance	L	171,537	167,934	202,629	205,815	3,186	209,324	3,509	210,944	212,643	214,425	216,294	1,269,445
Planning & Development Services	M	672,930	866,000	946,503	929,653	(16,850)	1,194,654	265,001	856,972	861,412	866,073	870,964	5,579,728
Contingency (1% of Expenditures)		-	33,501	92,119	91,805	(314)	97,081	5,276	92,675	93,667	94,465	95,498	565,191
Total Expenditures		7,372,661	8,243,057	9,304,002	9,272,310	(31,692)	9,805,144	532,834	9,360,142	9,460,392	9,541,006	9,645,288	57,084,283
Net Surplus/(Deficit) before Capital Outlay & Debt Service		1,954,050	1,381,561	580,060	1,625,182	1,045,122	504,335	(1,120,847)	992,922	1,075,564	1,198,999	1,292,705	6,689,708
Capital Outlay													
Capital Outlay - Facilities, Trails and Area Improvements	N	124,886	101,004	1,081,138	977,577	(103,561)	905,000	(72,577)	825,000	120,000	120,000	120,000	3,067,577
Total Capital Outlay		124,886	101,004	1,081,138	977,577	(103,561)	905,000	(72,577)	825,000	120,000	120,000	120,000	3,067,577
Net Surplus/(Deficit) after Capital Outlay		1,829,164	1,280,556	(501,078)	647,605	1,148,683	(400,665)	(1,048,270)	167,922	955,564	1,078,999	1,172,705	3,622,131
Other Financing Sources/(Uses):													
Transfers (To) / From Other Funds													
Tourism Fund		62,645	25,755	13,102	24,533	11,431	24,865	331	25,199	25,537	25,878	26,223	152,234
Child Development Fund		(59,902)	(67,460)	(145,268)	(134,209)	11,059	(191,491)	(57,282)	(176,220)	(176,184)	(181,397)	(186,871)	(1,046,372)
Broadband Fund		147,145	-	-	-	-	10,000	10,000	10,000	10,000	10,000	10,000	50,000
TCC Fund		(193,103)	(196,206)	(220,010)	(223,467)	(3,457)	(259,352)	(35,885)	(210,245)	(211,148)	(212,059)	(212,980)	(1,329,250)
Affordable Housing Development Fund		(423,604)	(445,361)	(418,128)	(440,572)	(22,444)	(460,970)	(20,398)	(480,199)	(500,089)	(520,751)	(542,186)	(2,944,767)
Mortgage Assistance Fund		-	-	-	-	-	-	-	-	-	-	-	-
Vehicle and Capital Equipment Fund		(283,305)	(353,671)	(692,868)	(696,248)	(3,380)	(434,725)	261,523	(138,596)	(268,872)	(102,753)	(70,540)	(1,711,734)
Parking Services Fund		191,508	-	(147,759)	(83,020)	64,740	(65,456)	17,564	(89,941)	(33,444)	(161,584)	(47,829)	(481,274)
Capital Projects Fund		-	(355,658)	(300,000)	(300,000)	-	(300,000)	-	-	-	-	-	(600,000)
Debt Service Fund		149,178	136,536	83,909	291,348	207,439	85,587	(205,761)	87,299	89,045	90,826	92,643	736,749
Overhead Allocation from Enterprise Funds		423,645	431,654	477,782	483,813	6,031	483,546	(267)	504,158	524,962	527,339	541,071	3,064,889
Sale of Assets		30,034	4,822	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources/(Uses)		44,241	(819,590)	(1,349,239)	(1,077,820)	271,418	(1,107,996)	(30,175)	(468,544)	(540,193)	(524,502)	(390,469)	(4,109,524)

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 General Fund

Summary

Sch. Surplus / (Deficit) after Other Financing Sources / (Uses)

Beginning Fund Balance
 Reserved Property Tax Revenue
 Ending Fund Balance

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Sch. Surplus / (Deficit) after Other Financing Sources / (Uses)	1,873,405	460,967	(1,850,316)	(430,215)	1,420,102	(1,508,661)	(1,078,446)	(300,623)	415,372	554,497	782,236	(487,393)
Beginning Fund Balance	7,111,941	8,985,346	8,152,858	9,446,313	1,293,455	9,016,098	(430,215)	7,507,438	7,206,815	7,622,186	8,176,683	
Reserved Property Tax Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance	8,985,346	9,446,313	6,302,542	9,016,098	2,713,557	7,507,438	(1,508,661)	7,206,815	7,622,186	8,176,683	8,958,920	

Fund Balance Detail

Emergency Reserve Fund Balance
 Property Tax Reserve Fund Balance
 *Health Care Premium Savings Reserve
 Facility Maintenance Reserves
 Unreserved Fund Balance
 Total Fund Balance

Emergency Reserve Fund Balance	2,580,431	2,885,070	3,256,401	3,245,308	(11,092)	3,431,800	186,492	3,276,050	3,311,137	3,339,352	3,375,851	
Property Tax Reserve Fund Balance	450,828	225,414	-	-	-	-	-	-	-	-	-	
*Health Care Premium Savings Reserve	50,000	50,000	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000	
Facility Maintenance Reserves	155,000	155,000	155,000	155,000	-	155,000	-	155,000	155,000	155,000	155,000	
Unreserved Fund Balance	5,749,086	6,130,829	2,841,141	5,565,790	2,724,649	3,870,637	(1,695,153)	3,725,765	4,106,049	4,632,331	5,378,069	
Total Fund Balance	8,985,346	9,446,313	6,302,542	9,016,098	2,713,557	7,507,438	(1,508,661)	7,206,815	7,622,186	8,176,683	8,958,920	

*The Town is reserving a portion of the health care premium holiday from 2009 to hedge against future increases in healthcare premiums that exceed the budgeted increase.

Construction Valuation

Assessed Valuation for Prior Year, Collected in Current Year

Town General Fund Mill Levy

Abatements - General Fund Mill Levy

Historical Museum Levy

Debt Service Mill Levy

Total Mill Levy

Construction Valuation	\$ 14,955,358	\$ 26,101,663	\$ 35,000,000	\$ 65,000,000	\$ 30,000,000	\$ 35,000,000	\$ (30,000,000)	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 240,000,000
Assessed Valuation for Prior Year, Collected in Current Year	\$ 266,407,970	\$ 294,538,970	\$ 294,011,300	\$ 294,011,300	\$ -	\$ 289,950,010	\$ (4,061,290)	\$ 290,950,010	\$ 290,950,010	\$ 291,950,010	\$ 291,950,010	\$ 1,749,761,350
Town General Fund Mill Levy	13.110	13.110	13.110	13.110	0.000	13.110	0.000	13.110	13.110	13.110	13.110	13.110
Abatements - General Fund Mill Levy	0.017	0.042	0.146	0.146	0.000	0.274	0.127	0.000	0.000	0.000	0.000	0.000
Historical Museum Levy	0.333	0.333	0.333	0.333	0.000	0.333	0.000	0.333	0.333	0.333	0.333	0.333
Debt Service Mill Levy	13.325	13.325	11.840	11.840	0.000	1.904	(9.936)	1.914	1.894	1.892	1.879	1.879
Total Mill Levy	26.785	26.810	25.429	25.429	0.000	15.621	(9.809)	15.357	15.337	15.335	15.322	15.322

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund
Schedule A-Revenue Summary

	Sch.	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Taxes														
Property Taxes	A-1		3,662,501	3,988,482	4,057,534	4,067,534	10,000	4,050,618	(16,916)	3,984,355	3,984,355	3,997,465	3,997,465	24,081,790
Sales Taxes	A-2		3,824,536	4,018,054	3,959,000	4,161,000	202,000	4,327,000	166,000	4,501,000	4,681,000	4,868,000	5,062,000	27,600,000
Cigarette Taxes		0%	9,621	9,341	11,971	9,400	(2,571)	9,400	-	9,400	9,400	9,400	9,400	56,400
Original Excise Taxes, Const Material (1.5%)			186,865	156,587	210,000	390,000	180,000	210,000	(180,000)	210,000	210,000	210,000	210,000	1,440,000
Add'l Excise Taxes, Const Material (3%)			373,785	313,220	420,000	780,000	360,000	420,000	(360,000)	420,000	420,000	420,000	420,000	2,880,000
Total Taxes			8,057,308	8,485,683	8,658,505	9,407,934	749,429	9,017,018	(390,916)	9,124,755	9,304,755	9,504,865	9,698,865	56,058,190
Licenses and Permits														
Building Permits			201,652	160,306	187,880	385,000	197,120	187,880	(197,120)	187,880	187,880	187,880	187,880	1,324,400
Electrical Permits			53,449	67,187	20,000	60,000	40,000	40,000	(20,000)	40,000	40,000	40,000	40,000	260,000
Plumbing Permits			39,450	42,902	19,000	25,000	6,000	30,000	5,000	30,000	30,000	30,000	30,000	175,000
Mechanical Permits			3,815	278	200	564	364	200	(364)	200	200	200	200	1,564
Excavation Permits			160	240	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Liquor Licenses			4,773	2,623	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Construction Parking Permits			46,135	27,825	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000	180,000
Pet Licenses			323	240	75	128	53	128	-	128	128	128	128	768
Other Licenses and Permits			25	1,375	-	275	275	-	(275)	-	-	-	-	275
Total Licenses and Permits			349,782	302,975	261,655	505,467	243,812	292,708	(212,759)	292,708	292,708	292,708	292,708	1,969,007
Intergovernmental Revenue														
Conservation Trust Funds		1%	13,018	15,364	13,269	13,269	-	13,402	133	13,536	13,671	13,808	13,946	81,633
R & B/Transportation Taxes and Fees	A-3		317,500	344,221	350,445	350,445	-	470,604	120,159	457,770	459,828	462,917	465,137	2,666,701
Severance Tax Distribution			39,488	11,801	9,872	9,872	-	4,936	(4,936)	4,936	4,936	4,936	4,936	34,552
Mineral Lease Distribution			5,747	5,904	5,747	5,747	-	5,747	-	5,747	5,747	5,747	5,747	34,482
Total Intergovernmental Revenue			375,754	377,290	379,334	379,334	-	494,689	115,355	481,989	484,183	487,408	489,767	2,817,369
Grants/Contributions														
Other Grants			9,107	7,449	-	-	-	-	-	-	-	-	-	-
Environmental and Forest Health			10,000	27,709	50,000	54,907	4,907	50,000	(4,907)	-	-	-	-	104,907
Total Grant Proceeds			19,107	35,158	50,000	54,907	4,907	50,000	(4,907)	-	-	-	-	104,907
Charges for Services	A-5		341,139	268,083	301,829	388,784	86,955	306,432	(82,352)	306,828	307,229	307,634	308,043	1,924,949
Fines and Forfeits	A-6		7,146	11,157	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	36,462
Interest Revenue														
Interest on Investments			60,650	47,908	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,900	270,900
Total Interest Revenue			60,650	47,908	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,900	270,900
Miscellaneous Revenue														
Lease Revenues			(287)	(186)	(186)	(186)	-	(186)	-	(186)	(186)	(186)	(186)	(1,116)
Van Rider Revenue			35,143	29,948	29,654	29,654	-	29,654	-	29,654	29,654	29,654	29,654	177,924
Ice Rink Operations			3,352	582	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Miscellaneous Other		A-7	37,857	41,020	46,100	46,600	500	46,650	50	46,650	46,626	46,604	46,582	279,712
Total Miscellaneous Revenue			76,065	71,364	78,568	79,068	500	79,118	50	79,118	79,094	79,072	79,050	474,520
Contributions from Private Sources	A-4		39,762	25,000	103,095	30,922	(72,173)	18,438	(12,484)	16,589	16,911	17,243	17,585	117,688
Total Revenue - General Fund			9,326,711	9,624,618	9,884,062	10,897,492	1,013,430	10,309,479	425,417	10,353,064	10,535,957	10,740,005	10,937,994	63,773,991
Construction Valuation			\$ 14,955,358	\$ 26,101,663	\$ 35,000,000	\$ 65,000,000	\$ 30,000,000	\$ 35,000,000	\$ (30,000,000)	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 240,000,000
Assessed Valuation for Prior Year			\$ 266,407,970	\$ 294,538,970	\$ 294,011,300	\$ 294,011,300	\$ -	\$ 289,950,010	\$ (4,061,290)	\$ 290,950,010	\$ 290,950,010	\$ 291,950,010	\$ 291,950,010	\$ 1,749,761,350
General Fund Mill Levy			13.110	13.110	13.110	13.110		13.110		13.110	13.110	13.110	13.110	

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule A-1- Property Tax Revenues

Ann. Inc.	Actual		Annual Budgets					Long Term Projections				Total 2017-2022
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	
Beginning Assessed Valuation (in \$,000's)	265,515	266,408	294,539	294,539	-	294,011	(528)	289,950	290,950	290,950	291,950	
Annual Increase	893	28,131	(528)	(528)	-	(4,061)	(3,534)	1,000	-	1,000	-	
Ending Assessed Valuation (in \$,000's)	266,408	294,539	294,011	294,011	-	289,950	(4,061)	290,950	290,950	291,950	291,950	
Increase Over Prior Year	-16.39%	10.56%	-0.18%	-0.18%	0%	-1.38%		0.34%	0.00%	0.34%	0.00%	
Mill Levy	13.11	13.11	13.11	13.11	-	13.11	-	13.11	13.11	13.11	13.11	
General Property Taxes	3,493,358	3,816,004	3,854,486	3,854,486	-	3,801,243	(53,244)	3,814,355	3,814,355	3,827,465	3,827,465	22,939,367
General Property Taxes, Abatements	-	-	43,048	43,048	-	79,375	36,327	-	-	-	-	122,422
Specific Ownership	153,830	155,158	145,000	155,000	10,000	155,000	-	155,000	155,000	155,000	155,000	930,000
Interest on Delinquent Taxes	15,313	17,320	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
Total Property Tax Revenue	3,662,501	3,988,482	4,057,534	4,067,534	10,000	4,050,618	(16,916)	3,984,355	3,984,355	3,997,465	3,997,465	24,081,790

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule A-2- Sales Tax Revenues

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Actual & Projected Change in Activity	21.61%	5.06%	-1.47%	3.56%	5%	4.00%	0.44%	4.00%	4.00%	4.00%	4.00%	
Type of Activity (In Thousands):												
Lodging Activity	36,546	38,395	33,037	39,761	6,724	41,351	1,590	43,005	44,725	46,514	48,375	263,731
Restaurant Activity	18,698	19,644	18,775	19,418	643	20,195	777	21,002	21,843	22,716	23,625	128,799
Retail Activity	18,698	19,644	22,875	20,343	(2,532)	21,156	814	22,003	22,883	23,798	24,750	134,932
Utilities	11,049	11,608	13,294	12,945	(349)	13,463	518	14,002	14,562	15,144	15,750	85,866
Total Approximate Tax Base	84,990	89,290	87,981	92,466	4,486	96,165	3,699	100,012	104,012	108,172	112,499	613,327
Rate	4.50%	4.50%	4.50%	4.50%	-	4.50%	-	4.50%	4.50%	4.50%	4.50%	4.50%
Total Sales Tax Revenue	3,825	4,018	3,959	4,161	202	4,327	166	4,501	4,681	4,868	5,062	27,600

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund
Schedule A-3- Intergovernmental Revenues

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Intergovernmental Revenues												
County Road & Bridge Taxes	252,776	277,360	279,311	279,311	-	275,453	(3,858)	276,403	276,403	277,353	277,353	1,662,273
Highway Users Taxes	59,105	61,218	66,234	66,234	-	66,234	-	66,234	66,234	66,234	66,234	397,406
SMART Intergovernmental Revenue (2)	-	-	-	-	-	124,017	124,017	110,232	112,291	114,429	116,650	577,620
Motor Vehicle Registration Fees	5,619	5,643	4,900	4,900	-	4,900	-	4,900	4,900	4,900	4,900	29,402
Subtotal, Intergovernmental Revenues	317,500	344,221	350,445	350,445	-	470,604	120,159	457,770	459,828	462,917	465,137	2,666,701
Charges for Services												
Road Impact Fees	65,979	43,440	35,000	67,279	32,279	35,000	(32,279)	35,000	35,000	35,000	35,000	242,279
Subtotal, Charges for Services	65,979	43,440	35,000	67,279	32,279	35,000	(32,279)	35,000	35,000	35,000	35,000	242,279
Total Road & Bridge Revenues	383,479	387,662	385,445	417,724	32,279	505,604	87,880	492,770	494,828	497,917	500,137	2,908,980

Notes:

- The related expenditures, including all non-capital costs, associated with maintaining our roads and bridges are denoted below. Detail can be found on Schedule G.
- Includes an allocation of administrative overhead costs for 2018.

	2015	2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	2019	2020	2021	2022
R&B Maintenance & Paving Costs	843,589	1,061,715	1,139,163	1,139,255	(92)	1,101,999	37,256	1,108,797	1,115,924	1,123,386	1,131,202
R&B Revenues	(383,479)	(387,662)	(385,445)	(417,724)	32,279	(381,587)	(36,137)	(382,537)	(382,537)	(383,487)	(383,487)
% of Costs Funded by Revenues	45%	37%	34%	37%	32,187	35%	1,119	35%	34%	34%	34%

General Fund
Schedule A-4- Contributions

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Contributions												
TMVOA Shuttle Contribution	3,119	10,398	14,745	10,922	(3,823)	13,438	2,516	11,589	11,911	12,243	12,585	72,688
Various Energy Contributions	36,642	14,602	88,350	20,000	(68,350)	5,000	(15,000)	5,000	5,000	5,000	5,000	45,000
Total Contributions	39,762	25,000	103,095	30,922	(72,173)	18,438	(12,484)	16,589	16,911	17,243	17,585	117,688

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund
Schedule A-5- Charges for Services

Ann. Sch. Inc.	Actual		Annual Budgets					Long Term Projections						
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022		
Charges for Services														
	2,779	2,385	2,708	2,708	-	2,708	-	2,708	2,708	2,708	2,708	16,245		
	707	1,719	1,764	1,764	-	1,764	-	1,764	1,764	1,764	1,764	10,584		
	131,624	101,225	122,122	226,798	104,676	122,122	(104,676)	122,122	122,122	122,122	122,122	837,408		
	62,161	77,370	44,000	44,000	-	44,000	-	44,000	44,000	44,000	44,000	264,000		
	267	-	350	350	-	350	-	350	350	350	350	2,100		
	-	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000		
	80	250	-	-	-	-	-	-	-	-	-	-		
	2,535	5,940	4,600	4,600	-	4,600	-	4,600	4,600	4,600	4,600	27,600		
	41,554	-	50,000	-	(50,000)	54,210	54,210	54,210	54,210	54,210	54,210	271,050		
1%	33,310	35,103	39,285	39,285	-	39,678	393	40,075	40,476	40,880	41,289	241,683		
A-3	65,979	43,440	35,000	67,279	32,279	35,000	(32,279)	35,000	35,000	35,000	35,000	242,279		
	143	651	-	-	-	-	-	-	-	-	-	-		
Total Charges for Services			341,139	268,083	301,829	388,784	86,955	306,432	(82,352)	306,828	307,229	307,634	308,043	1,924,949

General Fund
Schedule A-6- Fines and Forfeitures

Ann. Sch. Inc.	Actual		Annual Budgets					Long Term Projections					
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022	
Fines and Forfeits													
	3,543	2,765	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000	
	313	-	276	276	-	276	-	276	276	276	276	1,656	
	50	-	4,250	4,250	-	4,250	-	4,250	4,250	4,250	4,250	25,500	
	3,240	8,392	551	551	-	551	-	551	551	551	551	3,306	
Total Fines and Forfeits			7,146	11,157	6,077	6,077	-	6,077	-	6,077	6,077	6,077	36,462

Schedule A-7- Miscellaneous Revenues

Ann. Sch. Inc.	Actual		Annual Budgets					Long Term Projections						
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022		
Miscellaneous Revenues														
	19,107	35,158	50,000	54,907	4,907	50,000	(4,907)	-	-	-	-	104,907		
	-	-	3,350	3,350	-	3,350	-	3,350	3,350	3,350	3,350	20,100		
	100	-	-	-	-	-	-	-	-	-	-	-		
	-	-	500	500	-	500	-	500	500	500	500	3,000		
	-	-	-	-	-	-	-	-	-	-	-	-		
	-	-	475	475	-	475	-	475	451	429	407	2,712		
	1,734	1,934	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000		
	50	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000		
	4,584	2,886	750	750	-	750	-	750	750	750	750	4,500		
	2,259	5,930	14,500	14,500	-	14,500	-	14,500	14,500	14,500	14,500	87,000		
	-	495	-	500	500	500	-	500	500	500	500	3,000		
	5,670	2,069	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000		
	1,402	2,754	150	150	-	200	50	200	200	200	200	1,150		
	293	7,432	1,100	1,100	-	1,100	-	1,100	1,100	1,100	1,100	6,600		
	7,255	5,260	5,775	5,775	-	5,775	-	5,775	5,775	5,775	5,775	34,650		
	14,512	12,261	12,500	12,500	-	12,500	-	12,500	12,500	12,500	12,500	75,000		
Total Miscellaneous Revenues			56,964	76,178	96,100	101,507	5,407	96,650	(4,857)	46,650	46,626	46,604	46,582	309,619

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule C- Town Administration Costs Summary

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	Forecasted 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Legislative & Council	38,825	59,066	101,204	112,704	11,500	83,110	(29,595)	82,409	82,417	82,425	82,433	525,497
Town Manager's Office	220,455	227,719	252,729	253,859	1,130	307,852	53,993	244,544	245,270	246,033	246,834	1,544,392
Administrative Services	485,225	529,402	603,175	600,690	(2,485)	668,581	67,891	634,051	645,834	633,591	635,543	3,818,290
Town Treasurer's Office	784,943	793,106	826,055	821,898	(4,157)	843,821	21,923	846,186	850,150	854,592	858,962	5,075,610
Human Resources Department	273,828	291,849	312,982	313,961	979	329,973	16,012	331,215	332,519	333,888	335,325	1,976,881
Town Attorney's Office	524,997	538,421	530,929	530,929	-	527,994	(2,935)	545,912	564,726	584,480	605,222	3,359,263
Marketing and Business Development	263,148	315,756	440,389	440,088	(301)	440,093	5	420,668	422,322	424,058	430,881	2,578,110
Total Town Administrative Costs	2,591,420	2,755,319	3,067,463	3,074,129	6,666	3,201,424	127,294	3,104,985	3,143,237	3,159,067	3,195,202	18,878,043

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-1- Legislative & Council

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Council Wages (1)	0%	18,730	34,364	32,100	32,100	-	38,400	6,300	38,400	38,400	38,400	38,400	224,100
Payroll Taxes (2)		2,421	5,250	5,465	5,465	-	6,406	941	6,406	6,406	6,406	6,406	37,496
Workers Compensation	5%	33	28	139	139	-	146	7	154	161	169	178	948
Ski Pass & Other Benefits (3)	0%	5,705	6,125	20,000	20,000	-	18,949	(1,051)	18,949	18,949	18,949	18,949	114,745
Subtotal, Employee Costs		26,889	45,768	57,704	57,704	-	63,902	6,197	63,909	63,917	63,925	63,933	377,289
Communications		480	475	500	500	-	500	-	500	500	500	500	3,000
Consulting (6)		-	1,635	25,000	39,000	14,000	-	(39,000)	-	-	-	-	39,000
Travel, Education & Training		1,117	165	7,500	5,000	(2,500)	7,500	2,500	7,500	7,500	7,500	7,500	42,500
General Supplies & Materials		1,423	552	500	500	-	500	-	500	500	500	500	3,000
Business Meals (4)		6,084	9,871	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000
Center for Mental Health		-	-	-	-	-	708	708	-	-	-	-	
Special Occasion Expense (5)		2,832	600	500	500	-	500	-	500	500	500	500	3,000
Total Town Council		38,825	59,066	101,204	112,704	11,500	83,110	(29,595)	82,409	82,417	82,425	82,433	524,789

Notes:

1. Town Council is comprised of a Mayor and six Council Members. Compensation for members elected on June 30, 2015 is \$400/month for Council members and \$800/month for the Mayor per Ordinance 2015-04.
2. This includes employer share of PERA, Medicare, and unemployment insurance.
3. Each Council member is eligible for a ski pass or gift card equivalent. Members elected after June 2015 are also eligible for up to \$151/month toward basic water, sewer, cable and internet services, adjustable every two years in August.
4. Includes hosting of Tri-agency meal annually.
5. 2015 Expense, 20th anniversary party.
6. Special municipal benchmarking consultant (2017) and compensation study (2017)

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-2- Town Manager's Office

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Forecasted Original 2017	Forecasted to Budget Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (1)		141,452	148,385	152,995	154,466	1,471	159,100	4,634	159,100	159,100	159,100	159,100	949,967
Health Benefits (4)		12,888	13,013	13,172	13,172	-	12,513	(659)	13,139	13,796	14,486	15,210	82,315
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (2)		21,807	22,975	23,531	23,757	226	24,470	713	24,470	24,470	24,470	24,470	146,105
Retirement Benefits (3)	9.00%	12,715	13,339	13,770	13,902	132	14,319	417	14,319	14,319	14,319	14,319	85,497
Workers Compensation	5%	88	1,179	1,260	1,260	-	1,323	63	1,389	1,459	1,532	1,608	8,570
Other Employee/Wellness Benefits (6)	0%	775	810	875	875	-	895	20	895	895	895	895	5,350
Subtotal, Employee Costs		189,726	199,701	205,602	207,432	1,830	212,620	5,188	213,312	214,038	214,801	215,602	1,277,805
Grant Lobbying Fees (7)		18,000	18,000	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
Professional/Consulting Services		-	-	12,000	12,000	-	12,000	-	-	-	-	-	24,000
Consulting Services		1,082	-	2,000	2,000	-	2,000	-	-	-	-	-	4,000
Green Team Expense	4%	-	-	-	-	-	50,000	50,000	-	-	-	-	50,000
Communications		719	1,131	1,300	1,300	-	1,300	-	1,300	1,300	1,300	1,300	7,800
Dues & Fees (8)		9,912	8,557	10,777	10,777	-	9,382	(1,395)	9,382	9,382	9,382	9,382	57,687
Travel, Education, & Conferences		394	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Postage & Freight	4%	-	22	-	-	-	-	-	-	-	-	-	-
General Supplies & Materials		166	152	500	500	-	500	-	500	500	500	500	3,000
Business Meals		406	106	1,000	300	(700)	500	200	500	500	500	500	2,800
Employee Appreciation		50	50	50	50	-	50	-	50	50	50	50	300
Other Miscellaneous Expense		-	-	-	-	-	-	-	-	-	-	-	-
Total Town Manager's Office		220,455	227,719	252,729	253,859	1,130	307,852	53,993	244,544	245,270	246,033	246,834	1,544,392

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Deputy Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. Estimated annual retainer for outside lobbying firm, plus expenses.

8. Plan assumes dues and fees will be incurred for the following,

Casta	1,800
CML	5,156
CAST	2,426
Miscellaneous	-
Total Dues & Fees	9,382

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-3- Administrative Services (Clerk)

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (1)		144,147	175,721	174,781	174,781	-	189,836	15,055	189,836	189,836	189,836	189,836	1,123,960
Health Benefits (4)		32,771	39,038	39,515	39,515	-	37,540	(1,976)	39,417	41,387	43,457	45,630	246,945
Dependent Health Reimbursement (5)		(3,046)	(4,435)	(3,378)	(3,378)	-	(3,378)	-	(3,378)	(3,378)	(3,378)	(3,378)	(20,268)
Payroll Taxes (2)		21,846	26,547	26,881	26,881	-	29,197	2,315	29,197	29,197	29,197	29,197	172,865
Retirement Benefits (3)	3.70%	4,550	4,748	7,265	6,470	(795)	7,028	557	7,028	7,028	7,028	7,028	41,609
Workers Compensation	5%	220	168	275	275	-	289	14	304	319	335	351	1,873
Other Employee/Wellness Benefits (6)	0%	2,325	2,430	2,625	2,625	-	2,685	60	2,685	2,685	2,685	2,685	16,050
Subtotal, Employee Costs		202,813	244,217	247,965	247,170	(795)	263,196	16,026	265,088	267,074	269,159	271,348	1,583,034
Technical Expenditures & Technical Support (7)		156,481	163,641	202,960	203,837	877	256,615	52,778	218,510	232,519	210,293	214,040	1,335,815
Consultant Services		-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Janitorial		15,413	17,958	17,500	17,500	-	17,500	-	17,500	17,500	17,500	17,500	105,000
Facility Expenses (HOA Dues)		17,273	16,366	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040	162,240
HVAC Maintenance		-	-	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Security Monitoring		279	372	395	395	-	395	-	395	395	395	395	2,370
Phone Maintenance		1,045	285	800	800	-	800	-	800	800	800	800	4,800
Elevator Maintenance		3,414	2,705	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500	27,000
AV Repair/Maintenance		3,753	3,028	2,500	2,500	-	3,000	500	2,000	1,000	2,000	1,000	11,500
Equipment Rental/Lease		9,105	8,291	11,550	10,000	(1,550)	10,000	-	10,000	10,000	10,000	10,000	60,000
Communications		16,126	16,811	16,100	16,100	-	16,100	-	16,100	16,100	16,100	16,100	96,600
Election Expenses		5,242	7,993	5,000	5,000	-	-	(5,000)	5,000	-	5,000	-	15,000
Public Noticing		145	211	750	750	-	750	-	750	750	750	750	4,500
Recording Fees		175	-	100	100	-	100	-	100	100	100	100	600
Dues & Fees		460	415	600	600	-	600	-	600	600	600	600	3,600
Travel, Education, & Conferences		2,965	4,055	3,500	3,500	-	4,500	1,000	1,500	1,500	1,500	1,500	14,000
Postage and Freight		1,842	1,984	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
General Supplies & Materials		4,003	4,005	6,500	5,500	(1,000)	6,500	1,000	5,500	5,500	5,500	5,500	34,000
Business Meals		277	336	750	750	-	750	-	750	750	750	750	4,500
Employee Appreciation		590	242	300	300	-	300	-	300	300	300	300	1,800
Books & Periodicals		58	-	-	-	-	-	-	-	-	-	-	-
Utilities - Natural Gas	5%	5,428	5,032	6,300	6,300	-	6,615	315	6,946	7,293	7,658	8,041	42,852
Utilities - Electric	7%	14,832	7,875	16,050	16,050	-	17,174	1,124	18,376	19,662	21,038	22,511	114,810
Utilities - Water	2%	6,410	6,484	7,403	7,403	-	7,551	148	7,702	7,856	8,013	8,173	46,698
Internet Services		17,095	17,095	17,112	17,095	(17)	17,095	-	17,095	17,095	17,095	17,095	102,570
Total Administrative Services		485,225	529,402	603,175	600,690	(2,485)	668,581	67,891	634,051	645,834	633,591	635,543	3,818,290

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Town Clerk/Director of Administration	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Senior Deputy Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deputy Clerk	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Assistant	0.50	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	2.50	3.00	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTJR employees are eligible for the wellness benefit in the amount of the ski pass.

7. Tech budget includes ongoing maintenance fees for programs/software, hardware replacement, and IT services. 2018 Tech budget includes the AV upgrade for the TH conference Room.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-4- Town Treasurer's Office (Finance)

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections				Total 2017-2022	
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021		2022
Employee Costs													
Salaries & Wages (Note 1)		374,994	391,295	403,182	403,182	-	416,277	13,095	416,277	416,277	416,277	416,277	2,484,569
Health Benefits (Note 4)		77,330	79,420	78,511	78,511	-	74,585	(3,926)	78,315	82,230	86,342	90,659	490,643
Dependent Health Reimbursement (Note 5)		(2,769)	(2,820)	(3,600)	(3,600)	-	(3,600)	-	(3,600)	(3,600)	(3,600)	(3,600)	(21,600)
Payroll Taxes (Note 2)		57,814	60,292	62,009	62,009	-	64,023	2,014	64,023	64,023	64,023	64,023	382,127
Retirement Benefits (Note 3)	7.03%	24,999	25,567	28,894	28,359	(535)	29,281	921	29,281	29,281	29,281	29,281	174,762
Workers Compensation	5%	527	309	661	661	-	694	33	729	765	803	843	4,495
Other Employee/Wellness Benefits (6)	0%	4,650	4,860	5,250	5,250	-	5,370	120	5,370	5,370	5,370	5,370	32,100
Subtotal, Employee Costs		537,545	558,922	574,908	574,373	(535)	586,631	12,258	590,395	594,347	598,497	602,854	3,547,096
Bad Debt Expense		1,783	-	-	-	-	-	-	-	-	-	-	-
Professional Consulting		12,025	10,100	13,000	13,000	-	13,000	-	13,000	13,000	13,000	13,000	78,000
County Treasurer Collection Fees (2.13%)		75,075	82,075	86,425	86,425	-	86,278	(147)	84,867	84,867	85,146	85,146	512,729
Auditing Fees		19,770	25,000	25,000	25,000	-	28,000	3,000	28,000	28,000	28,000	28,000	165,000
Property Insurance		107,121	96,986	102,000	102,000	-	110,000	8,000	110,000	110,000	110,000	110,000	652,000
Public Noticing		462	-	500	500	-	500	-	500	500	500	500	3,000
Dues & Fees (Note 8)		2,423	181	2,500	2,000	(500)	2,000	-	2,000	2,000	2,000	2,000	12,000
Travel, Education & Conferences		492	25	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Postage & Freight		3,707	4,404	4,000	4,100	100	4,200	100	4,200	4,200	4,200	4,200	25,100
Bank Charges		50	8,512	7,000	4,000	(3,000)	3,000	(1,000)	3,000	3,000	3,000	3,000	19,000
Bank Charges -Credit Card Fees	2%	17,765	885	1,122	600	(522)	612	12	624	637	649	662	3,785
Bank Charges - Munirevs Fees		4,004	3,353	4,100	4,100	-	4,100	-	4,100	4,100	4,100	4,100	24,600
General Supplies & Materials		2,556	2,576	2,600	3,000	400	2,600	(400)	2,600	2,600	2,600	2,600	16,000
Books & Periodicals		-	-	100	-	(100)	100	100	100	100	100	100	500
Employee Appreciation		164	88	300	300	-	300	-	300	300	300	300	1,800
Total Town Treasurer's Office		784,943	793,106	826,055	821,898	(4,157)	843,821	21,923	846,186	850,150	854,592	858,962	5,075,610

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Finance Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Controller	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Chief Accountant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Payroll	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Receivable / Billing & Collection	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Payable Technician	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	6.00	6.00	6.00	6.00	0.00	6.00	0.00	6.00	6.00	6.00	6.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

8. Plan assumes dues and fees will be incurred for the following:

GFOA Membership	160
Other Fees	1,840
	2,000

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-5- Human Resources Department

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections				Total 2017-2022	
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021		2022
Employee Costs													
Salaries & Wages (1)		121,239	129,928	133,822	134,077	255	143,080	9,003	143,080	143,080	143,080	143,080	849,476
Health Benefits (4)		25,777	26,025	25,898	25,898	-	24,603	(1,295)	25,833	27,125	28,481	29,905	161,846
Dependent Health Reimbursement (5)		(2,603)	(2,170)	(2,160)	(2,160)	-	(2,160)	-	(2,160)	(2,160)	(2,160)	(2,160)	(12,960)
Payroll Taxes (2)		18,354	19,653	20,582	20,621	39	22,006	1,385	22,006	22,006	22,006	22,006	130,649
Retirement Benefits (3)	6.95%	7,824	9,032	8,636	9,320	685	9,946	626	9,946	9,946	9,946	9,946	59,050
Workers Compensation	5%	176	103	222	222	-	233	11	244	257	269	283	1,507
Other Employee Benefits (6)	0%	1,525	3,720	1,750	1,750	-	1,790	40	1,790	1,790	1,790	1,790	10,700
Subtotal, Employee Costs		172,291	186,292	188,749	189,728	979	199,497	9,770	200,739	202,043	203,412	204,849	1,200,268
Agency Compliance (7)		2,904	3,073	4,300	4,300	-	4,300	-	4,300	4,300	4,300	4,300	25,800
Employee Assistance Program		2,373	2,573	3,485	3,485	-	3,485	-	3,485	3,485	3,485	3,485	20,910
Life Insurance		23,783	22,989	27,203	27,203	-	27,203	-	27,203	27,203	27,203	27,203	163,218
Safety Committee		5,272	5,016	5,252	5,252	-	5,252	-	5,252	5,252	5,252	5,252	31,512
Employee Functions		7,168	7,702	8,500	8,500	-	15,400	6,900	15,400	15,400	15,400	15,400	85,500
Ultipro Support Fees		27,446	36,370	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	210,000
Employee Housing Expense (10)		5,068	5,622	3,350	3,350	-	3,350	-	3,350	3,350	3,350	3,350	20,100
Communications		604	655	1,316	1,316	-	658	(658)	658	658	658	658	4,606
Recruiting		18,788	10,550	16,000	16,000	-	16,000	-	16,000	16,000	16,000	16,000	96,000
Dues & Fees (8)		5,209	5,200	6,300	6,300	-	6,300	-	6,300	6,300	6,300	6,300	37,800
Travel, Education, & Conferences (9)		1,218	3,710	11,000	11,000	-	11,000	-	11,000	11,000	11,000	11,000	66,000
Postage & Freight		49	42	204	204	-	204	-	204	204	204	204	1,224
General Supplies & Materials		994	1,671	1,224	1,224	-	1,224	-	1,224	1,224	1,224	1,224	7,344
Business Meals		33	-	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		183	100	100	100	-	100	-	100	100	100	100	600
Special Occasion Expense		445	257	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Books and Periodicals		-	27	-	-	-	-	-	-	-	-	-	-
Total Human Resources Department		273,828	291,849	312,982	313,961	979	329,973	16,012	331,215	332,519	333,888	335,325	1,976,881

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Human Resources Director	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
Human Resources Coordinator	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
Total Staff	2.00	2.00	2.00	2.00	-	2.00	-	2.00	2.00	2.00	2.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. Agency compliance costs include the drug testing required by certain federal agencies for safety sensitive positions.

8. Plan assumes the Town will continue its membership with Mountain States Employer Council.

9. Includes funding for onsite staff training to focus on improving customer service.

10. New program, offset by revenues collected.

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule C-6- Town Attorney's Office

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections				Total 2017-2022	
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021		2022
General Legal													
Outside Counsel - General		12,180	30,510	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
Outside Counsel - Litigation		-	-	-	-	-	-	-	-	-	-	-	-
Outside Counsel - Extraordinary		-	-	-	-	-	-	-	-	-	-	-	-
Legal -General	5%	265,927	312,188	341,293	341,293	-	358,358	17,065	376,276	395,089	414,844	435,586	2,321,445
Litigation		62,760	48,810	54,636	54,636	-	54,636	-	54,636	54,636	54,636	54,636	327,818
Lot 50/51 Oversight		-	-	-	-	-	-	-	-	-	-	-	-
Lot 50/51 - General		-	-	-	-	-	-	-	-	-	-	-	-
Extraordinary Items													
General		184,129	145,634	120,000	120,000	-	100,000	(20,000)	100,000	100,000	100,000	100,000	620,000
Comp Plan		-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses													
Out of Pocket Expenses		-	1,280	-	-	-	-	-	-	-	-	-	-
Cell Phone		-	-	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions		-	-	-	-	-	-	-	-	-	-	-	-
Total Town Attorney's Office		524,997	538,421	530,929	530,929	-	527,994	(2,935)	545,912	564,726	584,480	605,222	3,359,263

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule C-7 - Marketing & Business Development Department

	Ann. Inc.	%	Actual		Annual Budgets					Long Term Projections				
			2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs														
Salaries & Wages (1)			90,974	88,009	120,730	114,730	(6,000)	127,205	12,475	127,205	127,205	127,205	127,205	750,755
Health Benefits (4)			15,568	13,013	26,344	26,344	-	25,027	(1,317)	26,278	27,592	28,972	30,420	164,633
Dependent Health Reimbursement (6)			(692)	(712)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)	(4,320)
Payroll Taxes (2)			13,779	13,416	18,568	17,645	(923)	19,564	1,919	19,564	19,564	19,564	19,564	115,466
Retirement Benefits (3)	5.49%		3,293	3,515	6,181	6,303	122	6,989	685	6,989	6,989	6,989	6,989	41,247
Workers Compensation	5%		132	38	165	165	-	173	8	182	191	201	211	1,122
Other Employee Benefits (5)	0%		775	1,620	1,750	1,750	-	1,790	40	1,790	1,790	1,790	1,790	10,700
Subtotal, Employee Costs			123,829	118,899	173,019	166,218	(6,801)	180,028	13,810	181,288	182,611	184,000	185,459	1,079,604
Professional/Consulting			6,452	2,048	8,000	16,000	8,000	16,000	-	8,000	8,000	8,000	8,000	64,000
Office Rent/Shared Office Space			-	300	3,000	-	(3,000)	-	-	-	-	-	-	-
Dues and Fees			200	-	800	800	-	2,195	1,395	2,195	2,195	2,195	2,195	11,775
Travel, Education & Training			659	3,130	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Telluride TV			600	-	-	-	-	-	-	-	-	-	-	-
Live Video Streaming			18,651	15,972	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
Marketing			37,794	42,341	80,000	80,000	-	80,000	-	80,000	80,000	80,000	80,000	480,000
Postage & Freight			45	12	500	500	-	500	-	500	500	500	500	3,000
Surveys			780	945	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Photos			2,452	1,424	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
General Supplies & Materials			1,102	247	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Business Meals			683	764	800	800	-	800	-	800	800	800	800	4,800
Employee Appreciation			50	107	120	120	-	120	-	120	120	120	120	720
Books & Periodicals			125	104	200	200	-	200	-	200	200	200	200	1,200
Communications			998	899	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	7,200
Website Hosting			5,284	3,994	6,000	6,000	-	6,300	300	6,615	6,946	7,293	7,658	40,811
Website Development (8)			6,376	19,580	18,000	18,000	-	18,000	-	5,000	5,000	5,000	10,000	61,000
E-mail Communication			16,943	16,417	19,000	19,000	-	19,000	-	19,000	19,000	19,000	19,000	114,000
Sponsorship (7)			10,700	63,896	64,000	64,000	-	50,000	(14,000)	50,000	50,000	50,000	50,000	314,000
Print Advertising			19,405	16,737	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
Promotional Items/Info			-	981	650	650	-	650	-	650	650	650	650	3,900
Marketing (Green Gondola)			1,792	-	-	-	-	-	-	-	-	-	-	-
Broadcast Programming			85	1,275	5,600	5,600	-	5,600	-	5,600	5,600	5,600	5,600	33,600
Online Advertising			3,043	3,025	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Social Media			5,100	2,660	7,000	8,500	1,500	7,000	(1,500)	7,000	7,000	7,000	7,000	43,500
Total Marketing & Business Development			263,148	315,756	440,389	440,088	(301)	440,093	5	420,668	422,322	424,058	430,881	2,578,110

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Marketing Coordinator	0.50	0.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Marketing and Business Development Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	1.50	1.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

7. Includes sponsorship of SBDC

8. Includes continual improvements to website such as an improved calendar module, animated maps, and business directory.

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule E- Public Safety - Municipal Court

	Ann. Inc.	%	Actual		Annual Budgets					Long Term Projections				
			2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Salaries & Wages (Note 1)			17,245	17,736	17,858	17,858	-	18,125	268	18,125	18,125	18,125	18,125	108,485
Health Benefits (Note 3)			3,222	3,253	3,290	3,290	-	3,126	(165)	3,282	3,446	3,618	3,799	20,560
Dependent Health Reimbursement (Note 5)			(360)	(359)	(348)	(348)	-	(348)	-	(348)	(348)	(348)	(348)	(2,088)
Payroll Taxes (Note 2)			2,585	2,683	2,747	2,747	-	2,788	41	2,788	2,788	2,788	2,788	16,685
Retirement Benefits (Note 5)	5.68%		973	1,008	1,008	1,015	7	1,030	15	1,030	1,030	1,030	1,030	6,165
Workers Compensation	5%		110	64	138	138	-	145	7	152	159	167	176	936
Other Employee Benefits (Note 4)	0%		1,364	1,626	1,969	1,969	-	2,009	40	2,009	2,009	2,009	2,009	12,013
Subtotal, Employee Costs			25,139	26,012	26,660	26,668	7	26,874	206	27,038	27,209	27,389	27,579	162,757
Equipment Rental			979	1,095	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Communications			358	383	384	384	-	384	-	384	384	384	384	2,304
Dues and Fees			80	60	80	80	-	80	-	80	80	80	80	480
Travel, Education & Conferences			1,213	766	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
Postage & Freight			45	157	100	100	-	100	-	100	100	100	100	600
General Supplies & Materials			556	320	800	800	-	800	-	800	800	800	800	4,800
Employee Appreciation			63	33	-	-	-	-	-	-	-	-	-	-
Total Municipal Court			28,432	28,827	31,624	31,632	7	31,838	206	32,002	32,173	32,353	32,543	192,541

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Judge (12 Sessions per year) (Not a FTE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Support	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
Total Staff	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

4. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

5. Retirement benefits consists of matching employee 401k contributions.

6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

7. Budget assumes the Judge will work 12 work sessions annually at a cost of \$500 / session.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E-1- Public Safety - Police

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (Note 1)		403,687	408,939	433,313	433,313	-	500,004	66,691	500,004	500,004	500,004	500,004	2,933,333
Housing Allowance		58,364	61,409	65,065	65,065	-	75,975	10,910	75,975	75,975	75,975	75,975	444,940
Health Benefits (Note 4)		85,874	77,666	88,911	88,911	-	96,979	8,068	101,828	106,919	112,265	117,878	624,780
Dependent Health Reimbursement (Note 5)		(6,286)	(5,379)	(9,272)	(9,272)	-	(9,272)	-	(9,272)	(9,272)	(9,272)	(9,272)	(55,632)
Payroll Taxes (Note 2)		61,336	61,800	68,278	68,278	-	78,909	10,631	78,909	78,909	78,909	78,909	462,823
Death & Disability	1.90%	7,335	6,972	9,469	9,469	-	10,944	1,474	10,944	10,944	10,944	10,944	64,187
Retirement Benefits (Note 3)	4.04%	22,669	18,988	24,452	20,119	(4,332)	23,252	3,133	23,252	23,252	23,252	23,252	136,380
Workers Compensation	5%	12,471	13,132	16,848	16,848	-	17,691	842	18,575	19,504	20,479	21,503	114,601
Other Employee Benefits (Note 6)	0%	5,105	8,049	5,906	5,906	-	6,936	1,030	6,936	6,936	6,936	6,936	40,588
Subtotal, Employee Costs		650,555	651,576	702,971	698,638	(4,332)	801,418	102,779	807,151	813,171	819,493	826,130	4,766,001
Janitorial		4,807	4,800	6,636	6,636	-	6,636	-	6,636	6,636	6,636	6,636	39,816
Vehicle - R & M		5,149	4,410	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Vehicle Equipment- R&M (10)		-	1,037	500	500	-	500	-	500	500	500	500	3,000
Equipment Rental		1,071	1,095	1,622	1,622	-	1,622	-	1,622	1,622	1,622	1,622	9,732
Facility Expenses		10,796	4,152	3,500	3,500	-	3,000	(500)	3,000	3,000	3,000	3,000	18,500
Camera Maintenance and Repair		108	3,723	2,500	3,000	500	3,000	-	3,000	3,000	3,000	3,000	18,000
Communications		4,370	2,322	5,100	5,100	-	5,100	-	5,100	5,100	5,100	5,100	30,600
Cell Phone (Note 8)		5,210	5,894	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000	36,000
Phone Equipment		-	951	100	100	-	100	-	100	100	100	100	600
Communication Dispatch (Note 7)		36,340	50,443	61,929	61,929	-	69,272	7,343	69,272	69,272	69,272	69,272	408,289
Dues & Fees		894	690	900	900	-	900	-	900	900	900	900	5,400
Travel, Education & Conferences		8,082	11,439	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000
Emergency Medical Services		164	199	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Contract Labor		2,625	-	-	-	-	-	-	-	-	-	-	-
Investigation		-	225	-	-	-	-	-	-	-	-	-	-
Evidence Processing		557	1,155	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Medical Clearance		2,200	1,100	600	1,250	650	1,250	-	1,250	1,250	1,250	1,250	7,500
Postage & Freight		260	393	200	200	-	200	-	200	200	200	200	1,200
General Supplies & Materials		2,230	3,741	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000	36,000
Credit Card Processing Fees		-	642	700	700	-	700	-	700	700	700	700	4,200
Uniforms		645	4,731	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700	10,200
Uniforms- Officer Equipment		-	819	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700	10,200
Vehicle - Equipment		230	441	-	-	-	-	-	-	-	-	-	-
Evidence Supplies		-	294	350	350	-	350	-	350	350	350	350	2,100
Firearms		2,145	2,448	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Material & Working Supplies		-	-	225	225	-	225	-	225	225	225	225	1,350
Intoxilizer		944	1,062	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	7,200
Detoxification		1,945	2,100	1,200	2,000	800	2,000	-	2,000	2,000	2,000	2,000	12,000
Supplies-Mounted Patrol		2,344	(21)	1,500	1,500	-	-	(1,500)	-	-	-	-	1,500

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E-1- Public Safety - Police

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections					
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022	
Parking Expenses		-	-	250	250	-	250	-	250	250	250	250	250	1,500
Business Meals		621	1,058	500	500	-	500	-	500	500	500	500	500	3,000
Employee Appreciation		374	300	350	350	-	350	-	350	350	350	350	350	2,100
Books & Periodicals		4,148	6,275	7,250	7,250	-	7,250	-	7,250	7,250	7,250	7,250	7,250	43,500
Contribution To County Detox Facility		-	-	-	-	-	30,000	30,000	-	-	-	-	-	30,000
Utilities- Natural Gas	2%	1,489	1,351	1,530	1,530	-	1,561	31	1,592	1,624	1,656	1,689	1,689	9,651
Utilities- Electricity	5%	3,618	4,173	4,333	4,333	-	4,550	217	4,777	5,016	5,267	5,530	5,530	29,473
Utilities - Gasoline	5%	8,285	6,190	8,933	8,933	-	9,380	447	9,849	10,341	10,858	11,401	11,401	60,761
Total Police		762,206	781,208	848,279	845,896	(2,382)	984,713	138,816	961,174	967,957	975,079	982,555	982,555	5,717,374
Community Services Costs		48,810	47,130	51,674	51,687	13	54,269	(2,582)	53,582	54,332	55,119	55,945	55,945	324,921
Total Public Safety		811,016	828,338	899,952	897,583	(2,369)	1,038,981	136,234	1,014,756	1,022,289	1,030,197	1,038,500	1,038,500	6,042,294

Notes:

- Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Police Chief	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Lieutenant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Investigator	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.50	0.50	0.50	0.50
Field Officers	4.00	4.00	4.00	4.00	0.00	4.50	0.50	4.50	4.50	4.50	4.50
Administrative Assistant	0.75	0.75	0.75	0.75	0.00	0.75	0.00	0.75	0.75	0.75	0.75
Total Staff	6.75	6.75	6.75	6.75	0.00	7.75	1.00	7.75	7.75	7.75	7.75
- FPPA contribution rate and other applicable taxes are 13.7%.
- Retirement benefits consists of matching employee 401k contributions.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
- Plan is based on percent of usage (over a three year average) calculated as part of the total expenditure budget for Western Colorado Regional Dispatch Center (WCRDC)
- Includes data cards used in patrol vehicles and by supervisors.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E-2- Public Safety - Community Services

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (Note 1)		27,948	27,358	28,222	28,222	-	29,313	1,091	29,313	29,313	29,313	29,313	174,787
Group Insurance (Note 4)		9,022	9,109	9,220	9,220	-	8,759	(461)	9,197	9,657	10,140	10,647	57,619
Dependent Health Reimbursement (Note 6)		-	(184)	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (Note 2)		4,310	4,251	4,341	4,341	-	4,508	168	4,508	4,508	4,508	4,508	26,882
Retirement Benefits (Note 3)	1.35%	266	273	368	381	13	395	15	395	395	395	395	2,358
Workers Compensation	5%	1,098	594	2,259	2,259	-	2,372	113	2,491	2,616	2,746	2,884	15,369
Other Employee Benefits (Note 5)	0%	543	567	613	613	-	620	7	620	620	620	620	3,710
Subtotal, Employee Costs		43,187	41,967	45,023	45,035	13	45,968	932	46,524	47,109	47,722	48,367	280,725
Uniforms		435	610	800	800	-	800	-	800	800	800	800	4,800
Vehicle Repair & Maintenance		1,467	300	800	800	-	800	-	800	800	800	800	4,800
Communications- Cell Phone		604	799	622	622	-	622	-	622	622	622	622	3,732
Travel, Education & Training		-	-	500	500	-	2,000	1,500	600	600	600	600	4,900
General Supplies		362	615	700	700	-	700	-	700	700	700	700	4,200
Animal Control		283	540	200	200	-	200	-	200	200	200	200	1,200
Employee Appreciation		-	100	35	35	-	35	-	35	35	35	35	210
Utilities- Gasoline	5%	2,472	2,199	2,994	2,994	-	3,144	150	3,301	3,466	3,640	3,822	20,367
Total Public Safety Community Services Costs		48,810	47,130	51,674	51,687	13	54,269	2,582	53,582	54,332	55,119	55,945	324,934

Notes:

1. Plan assumes the following staffing level	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Community Services Officers-(2) Full Time @ .35 each	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
Community Services Officers-Seasonal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
2. This includes employer share of PERA, Medicare, and unemployment insurance.											
3. Retirement benefits consists of matching employee 401k contributions.											
4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.											
5. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.											

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund
Schedule F- Grants and Contributions

	Actual		Annual Budgets					Long Term Projections				Total 2017-2022
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	
San Miguel Juvenile Diversion Program	10,000	10,000	10,000	10,000	-	10,000	-	-	-	-	-	20,000
Miscellaneous Funding (1)	-	5,000	-	-	-	-	-	-	-	-	-	-
KOTO	-	-	-	-	-	4,000	4,000	-	-	-	-	25,000
Regional Mental Health Project	-	-	50,000	30,000	(20,000)	-	(30,000)	-	-	-	-	30,000
San Miguel Watershed Coalition	4,000	10,000	10,000	10,000	-	10,000	-	-	-	-	-	20,000
San Miguel Resource Center	16,000	16,000	16,000	16,000	-	20,000	4,000	-	-	-	-	36,000
TNCC/Eco Action Partners	36,500	36,500	40,000	40,000	-	5,000	(35,000)	-	-	-	-	45,000
One to One	-	-	-	-	-	5,000	5,000	-	-	-	-	5,000
True North	-	-	-	-	-	7,500	7,500	-	-	-	-	7,500
Telluride TV	-	-	-	-	-	10,000	10,000	-	-	-	-	10,000
Tri County Health Network	-	-	-	-	-	30,000	30,000	-	-	-	-	30,000
Watershed Education Program (WEP)	-	-	-	-	-	3,000	3,000	-	-	-	-	3,000
TASP (Telluride Adaptive Sports Program)	-	-	-	-	-	8,500	8,500	-	-	-	-	8,500
Telluride Ski and Snowboard Club	-	-	-	-	-	5,000	5,000	-	-	-	-	5,000
Town Grant Funds Pool	-	-	-	-	-	-	-	130,000	130,000	130,000	130,000	520,000
Total Grants and Contributions	66,500	77,500	126,000	106,000	(20,000)	118,000	12,000	130,000	130,000	130,000	130,000	765,000

Notes:

1. 2016 - Telluride Ideas Festival

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund
Schedule G- Road & Bridge Expenditures

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (1)		338,227	346,213	361,969	361,969	-	349,914	(12,055)	349,914	349,914	349,914	349,914	2,111,538
Offset Salaries & Wages		-	(91)	-	-	-	-	-	-	-	-	-	-
Health Benefits (4)		102,601	105,171	105,344	105,344	-	100,077	(5,267)	105,081	110,335	115,851	121,644	658,331
Dependent Health Reimbursement (5)		(6,965)	(7,977)	(3,280)	(3,280)	-	(3,280)	-	(3,280)	(3,280)	(3,280)	(3,280)	(19,679)
Payroll Taxes (2)		51,573	52,642	55,671	55,671	-	53,817	(1,854)	53,817	53,817	53,817	53,817	324,754
Retirement Benefits (3)	3.06%	8,587	8,879	11,000	11,092	92	10,723	(369)	10,723	10,723	10,723	10,723	64,707
Workers Compensation	5%	9,195	11,196	14,131	14,131	-	14,838	707	15,580	16,359	17,176	18,035	96,119
Other Employee Benefits (6)	0%	6,013	6,075	6,563	6,563	-	6,709	147	6,709	6,709	6,709	6,709	40,109
Subtotal, Employee Costs		509,232	522,107	551,397	551,490	92	532,797	(18,692)	538,543	544,576	550,911	557,562	3,275,880
Uniforms		681	1,113	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	7,200
Engineering		-	3,170	-	-	-	-	-	-	-	-	-	-
Janitorial		1,329	1,560	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Vehicle & Equipment Repair & Maintenance		42,064	37,641	45,968	45,968	-	45,968	-	45,968	45,968	45,968	45,968	275,808
Facility Expenses		1,552	1,252	731	731	-	731	-	731	731	731	731	4,386
Communications		3,986	2,322	4,829	4,829	-	4,829	-	4,829	4,829	4,829	4,829	28,974
Public Noticing		411	408	281	281	-	400	119	400	400	400	400	2,281
Dues, Fees & Licenses		251	236	250	250	-	250	-	250	250	250	250	1,500
Travel, Education, Conferences		1,369	1,412	2,260	2,260	-	2,260	-	2,260	2,260	2,260	2,260	13,560
Contract labor		-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Street Repair & Paving Allowance (7)		182,806	391,912	400,000	400,000	-	400,000	-	400,000	400,000	400,000	400,000	2,400,000
Striping and Painting Roads		8,972	10,033	12,480	12,480	-	12,480	-	12,480	12,480	12,480	12,480	74,880
Guardrail Replacement & Maintenance		15,125	19,060	18,000	18,000	-	500	(17,500)	500	500	500	500	20,500
Bridge Repair and Maintenance		9,605	8,867	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
Postage & Freight		-	69	200	200	-	100	(100)	100	100	100	100	700
General Supplies & Materials		8,314	12,164	10,083	10,083	-	7,972	(2,111)	7,972	7,972	7,972	7,972	49,943
Supplies- Office		1,155	1,442	1,406	1,406	-	1,406	-	1,406	1,406	1,406	1,406	8,436
Supplies- Sand / Deicer		24,026	24,065	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000	168,000
Traffic Signs & Safety Control		4,198	6,300	6,200	6,200	-	6,200	-	6,200	6,200	6,200	6,200	37,200
Business Meals	0%	22	341	200	200	-	200	-	200	200	200	200	1,200
Employee Appreciation		114	128	375	375	-	375	-	367	367	367	367	2,216
Utilities- Electricity	5%	1,105	1,275	1,455	1,455	-	1,528	73	1,605	1,685	1,769	1,858	9,900
Utilities - Gasoline	3%	27,270	14,838	31,847	31,847	-	32,802	955	33,786	34,800	35,844	36,919	205,999
Total Operating Expenditures		843,589	1,061,715	1,139,163	1,139,255	92	1,101,999	(37,256)	1,108,797	1,115,924	1,123,386	1,131,202	6,720,563

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Public Works Director	0.50	0.50	0.50	0.33	-0.17	0.33	0.00	0.33	0.33	0.33	0.33
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
CAD/GIS Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Administrative Support Operators	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Total Staff	7.50	7.50	7.50	7.33	-0.17	7.33	0.00	7.33	7.33	7.33	7.33

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. Road maintenance repairs are included as outlined in the Public Works 2018 Long Term Paving Plan. Copies of the plan can be obtained from the Public Works office.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund
Schedule H - Vehicle Maintenance Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (Note 1)		256,316	273,794	249,261	249,261	-	256,519	7,258	256,519	256,519	256,519	256,519	1,531,855
Offset Labor		(160)	(489)	-	-	-	-	-	-	-	-	-	-
Health Benefits (Note 4)		51,553	53,385	52,024	52,024	-	49,423	(2,601)	51,894	54,489	57,213	60,074	325,116
Dependent Health Reimbursement (Note 5)		(4,901)	(5,301)	(4,839)	(4,839)	-	(4,839)	-	(4,839)	(4,839)	(4,839)	(4,839)	(29,034)
Payroll Taxes (Note 2)		38,807	41,580	38,336	38,336	-	39,453	1,116	39,453	39,453	39,453	39,453	235,599
Retirement Benefits (Note 3)	8.24%	21,103	22,572	20,535	20,549	15	21,148	598	21,148	21,148	21,148	21,148	126,288
Workers Compensation	5%	5,571	6,084	6,473	6,473	-	6,796	324	7,136	7,493	7,867	8,261	44,026
Other Employee Benefits (Note 6)	0%	3,100	3,240	4,375	4,375	-	4,475	100	4,475	4,475	4,475	4,475	26,750
Subtotal, Employee Costs		371,389	394,864	366,165	366,179	15	372,974	6,795	375,785	378,737	381,836	385,090	2,260,601
Uniforms		592	390	600	600	-	600	-	600	600	600	600	3,600
Janitorial		6,102	7,035	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Vehicle & Equipment Repair & Maintenance		2,405	5,082	2,250	2,250	-	2,250	-	2,250	2,250	2,250	2,250	13,498
Communications		1,323	1,364	1,366	1,366	-	1,366	-	1,366	1,366	1,366	1,366	8,198
Dues, Fees & Licenses		256	106	670	670	-	770	100	770	770	770	770	4,520
Travel, Education & Training		1,719	2,154	3,000	3,000	-	2,000	(1,000)	2,000	2,000	2,000	2,000	13,000
Postage & Freight		-	59	200	200	-	100	(100)	100	100	100	100	700
Trash / Waste Removal		4,813	4,191	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
General Supplies & Materials		22,385	23,616	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000	168,000
Office Supplies		206	280	300	300	-	300	-	300	300	300	300	1,800
Supplies- Building Maintenance		760	627	1,854	1,854	-	1,854	-	1,854	1,854	1,854	1,854	11,124
Supplies- Safety		271	518	914	914	-	914	-	914	914	914	914	5,484
Supplies- Fuel Depot		2,350	1,327	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Employee Appreciation		158	300	225	225	-	225	-	225	225	225	225	1,350
Utilities- Natural Gas	5%	3,012	2,742	3,908	3,908	-	4,104	195	4,309	4,524	4,751	4,988	26,584
Utilities- Electricity	5%	6,254	6,903	7,638	7,638	-	8,020	382	8,421	8,842	9,284	9,748	51,951
Utilities- Gasoline	3%	2,508	2,275	3,119	3,119	-	3,213	94	3,309	3,408	3,510	3,616	20,175
Utilities- Oil	5%	7,355	7,695	11,153	11,153	-	11,710	558	12,296	12,910	13,556	14,234	75,859
Vehicle Repair Department Chargebacks		105,621	81,123	112,042	112,042	-	112,042	-	112,042	112,042	112,042	112,042	672,253
Reimbursement for Chargebacks		(105,621)	(81,123)	(112,042)	(112,042)	-	(112,042)	-	(112,042)	(112,042)	(112,042)	(112,042)	(672,253)
Total Operating Expenditures		433,858	461,527	445,862	445,876	15	452,899	7,023	456,998	461,300	465,816	470,554	2,753,444

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Chief Mechanic/Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Mechanics	3.50	3.50	3.50	3.50	0.00	3.50	0.00	3.50	3.50	3.50	3.50
Total Staff	4.50	4.50	4.50	4.50	0.00	4.50	0.00	4.50	4.50	4.50	4.50

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule I - Municipal Bus Expenditures

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections				Total 2017-2022	
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021		2022
Employee Costs													
Salaries & Wages (1)		189,720	205,483	215,154	215,154	-	228,859	13,705	228,859	228,859	228,859	228,859	1,359,449
Housing Allowance		-	5,176	-	5,700	5,700	-	(5,700)	-	-	-	-	5,700
Offset Labor (7)		(130,985)	(127,728)	(176,930)	(176,930)	-	(176,930)	-	(176,930)	(176,930)	(176,930)	(176,930)	(1,061,580)
Health Benefits (4)		18,207	23,637	42,659	42,659	-	40,526	(2,133)	42,552	44,680	46,914	49,260	266,591
Dependent Health Reimbursement (5)		(692)	(1,684)	(2,628)	(2,628)	-	(2,628)	-	(2,628)	(2,628)	(2,628)	(2,628)	(15,768)
Payroll Taxes (2)		29,152	30,460	33,091	33,091	-	35,199	2,108	35,199	35,199	35,199	35,199	209,083
Retirement Benefits (3)	5.27%	8,981	10,835	10,185	11,345	1,160	12,068	723	12,068	12,068	12,068	12,068	71,685
Workers Compensation	5%	582	1,513	3,473	3,473	-	3,647	174	3,829	4,020	4,221	4,432	23,622
Other Employee Benefits (6)	0%	2,519	1,887	3,500	3,500	-	3,580	80	3,580	3,580	3,580	3,580	21,400
Subtotal, Employee Costs		117,484	149,579	128,504	135,364	6,860	144,320	8,956	146,529	148,848	151,283	153,840	880,183
Janitorial		2,070	84	1,050	1,050	-	1,050	-	1,050	1,050	1,050	1,050	6,300
Repair & Maintenance Vehicles		6,788	8,755	7,235	7,235	-	7,235	-	7,235	7,235	7,235	7,235	43,410
Facility Expenses		2,022	3,274	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Communications		3,121	3,295	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Dues, Fees and Licenses		11	11	325	325	-	325	-	325	325	325	325	1,950
Travel, Education, Conferences		740	374	750	750	-	750	-	750	750	750	750	4,500
Postage & Freight		-	175	-	-	-	-	-	-	-	-	-	-
General Supplies & Materials		1,789	451	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Supplies- Uniforms		1,169	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Operating Incidents		544	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Business Meals		221	23	700	700	-	700	-	700	700	700	700	4,200
Employee Appreciation		-	-	250	250	-	250	-	250	250	250	250	1,500
Utilities- Natural Gas	5%	252	229	495	495	-	519	25	519	519	519	519	3,091
Utilities- Electricity	5%	645	744	1,905	1,905	-	2,000	95	2,000	2,000	2,000	2,000	11,904
Utilities- Gasoline	3%	16,440	16,918	17,510	17,510	-	18,035	525	18,035	18,035	18,035	18,035	107,687
Internet Services		2,137	2,137	2,250	2,250	-	2,250	-	2,250	2,250	2,250	2,250	13,500
SMART Contribution		-	-	-	25,000	25,000	-	(25,000)	-	-	-	-	25,000
Total Operating Expenditures		155,433	186,049	172,973	204,833	31,860	189,435	(15,399)	191,643	193,962	196,397	198,954	1,175,225

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Transit Director	0.20	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Transit Coordinator	0.00	0.00	0.08	0.08	0.00	0.08	0.00	0.08	0.08	0.08	0.08
Transit Managers	0.10	0.13	0.13	0.13	0.00	0.13	0.00	0.13	0.13	0.13	0.13
Drivers	0.00	2.50	2.50	2.50	0.00	2.50	0.00	2.50	2.50	2.50	2.50
Drivers (Seasonal)	4.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	4.30	2.83	2.91	2.91	0.00	2.91	0.00	2.91	2.91	2.91	2.91

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. A portion of the admin is allocated to Gondola each month based on actual time worked. Full wages will be shown in salaries and wages, with the allocation shown as a credit to "offset labor".
 The offset labor amount includes the labor burden as well as wages.

SMART Intergovernmental Revs expected:	2015	2016	2017	2017	Variance	2018	Variance	2019	2020	2021	2022
SMART Intergovernmental Revenue	-	-	-	-	-	63,139	63,139	63,875	64,648	65,459	66,311
Total Revenues	-	-	-	-	-	63,139	63,139	63,875	64,648	65,459	66,311
Net Town Municipal Bus Costs	155,433	186,049	172,973	204,833	31,860	126,296	(78,537)	127,769	129,315	130,938	132,643

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund
Schedule I -1- Employee Shuttle Expenditures

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Administrative Salaries and Wages (1)		7,919	5,666	12,167	12,167	-	12,600	433	12,600	12,600	12,600	12,600	75,169
Health Benefits (3)		1,770	1,952	2,487	2,487	-	2,363	(124)	2,481	2,605	2,735	2,872	15,544
Payroll Taxes		1,209	2,075	1,871	1,871	-	1,938	67	1,938	1,938	1,938	1,938	11,561
Worker's Compensation	5%	9	46	147	147	-	154	7	162	170	179	188	1,000
Other Employee Benefits		116	162	193	193	-	197	4	197	197	197	197	1,177
Agency Compliance		978	723	550	550	-	550	-	550	550	550	550	3,300
Subtotal, Employee Costs		12,000	10,624	17,415	17,415	-	17,803	387	17,928	18,061	18,199	18,345	107,751
Vehicle Repair & Maintenance		9,280	13,664	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
General Supplies and Materials		766	70	500	500	-	500	-	500	500	500	500	3,000
Utilities - Gasoline	3%	30,239	19,862	46,350	46,350	-	47,741	1,391	49,173	50,648	52,167	53,732	299,811
Total Operating Expenditures		52,286	44,219	84,265	84,265	-	86,043	1,778	87,601	89,208	90,867	92,577	530,562

General Notes

Employee Shuttle costs will be somewhat offset by user fees as follows:

	2015	2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Van rider fees are expected to be as follows:											
Van Rider Fees	35,143	29,948	29,654	29,654	-	29,654	-	29,654	29,654	29,654	29,654
SMART Intergovernmental Revenue	-	-	-	-	-	45,111	45,111	46,358	47,644	48,970	50,339
TMVOA Gondola Contribution (2)	3,119	10,398	14,745	10,922	(3,823)	11,278	356	11,589	11,911	12,243	12,585
Total Van Rider Revenues	38,262	40,347	44,399	40,576	(3,823)	86,043	45,467	87,601	89,208	90,867	92,577
Net Town Employee Shuttle Costs	14,024	3,873	39,866	43,689	3,823	-	(43,689)	-	-	-	-

2017 Rate Proposed 2018

Long distance rider fees	2.00	2.00
Short distance rider fees	1.00	1.00
Children	1.00	1.00

Notes

1. Plan assumes the following staffing level	Actual 2015	Actual 2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Operations Manager	0.15	0.17	0.17	0.17	0.00	0.17	0.00	0.17	0.17	0.17	0.17
Operations Coordinator	0.00	0.00	0.05	0.05	0.00	0.05	0.00	0.05	0.05	0.05	0.05
Total Staff	0.15	0.17	0.22	0.22	0.00	0.22	0.00	0.22	0.22	0.22	0.22

- TMVOA estimated contribution shown here is for gondola employee shuttle operating costs only. TMVOA contributes a portion of the capital expenses for the employee shuttle program also. In 2016, shuttle vehicles were purchased and are budgeted in 2018, 2019, and 2020.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule J- Parks and Recreation Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (1)		190,818	226,362	252,149	252,149	-	260,158	8,009	260,158	260,158	260,158	260,158	1,552,937
Offset Labor		(14,148)	(8,829)	(8,000)	(8,000)	-	(8,000)	-	(8,000)	(8,000)	(8,000)	(8,000)	(48,000)
Health Benefits (4)		51,341	55,954	56,624	56,624	-	53,793	(2,831)	56,482	59,307	62,272	65,385	353,863
Dependent Health Reimbursement (5)		(1,163)	(1,696)	(724)	(724)	-	(724)	-	(724)	(724)	(724)	(724)	(4,343)
Payroll Taxes (2)		29,017	34,037	38,781	38,781	-	40,012	1,232	40,012	40,012	40,012	40,012	238,842
Retirement Benefits (3)	3.81%	5,959	6,353	10,395	9,598	(797)	9,903	305	9,903	9,903	9,903	9,903	59,115
Workers Compensation	5%	6,108	6,227	8,283	8,283	-	8,697	414	9,132	9,589	10,068	10,572	56,341
Other Employee Benefits (6)	0%	3,333	3,483	5,731	5,731	-	5,862	131	5,862	5,862	5,862	5,862	35,043
Subtotal, Employee Costs		271,264	321,890	363,239	362,442	(797)	369,701	7,259	372,826	376,107	379,551	383,168	2,243,796
Uniforms		342	3,293	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Consultant Services (8)		-	-	-	-	-	20,000	20,000	-	-	-	-	20,000
Weed Control		-	3,000	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Vehicle Repair & Maintenance		21,916	4,840	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Facility Expense		1,373	95	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Communications		1,943	1,892	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Dues, Fees & Licenses		81	93	260	260	-	260	-	260	260	260	260	1,560
Hotel Madeline HOA Assessments		4,713	5,022	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200	31,200
Hotel Madeline Shared Facility Dues		26,893	29,098	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000	180,000
Travel, Education, Conferences		995	2,664	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Contract Labor		-	1,545	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Equipment Rental		-	-	12,000	12,000	-	-	(12,000)	-	-	-	-	12,000
Striping		245	880	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Postage and Freight		47	37	200	200	-	200	-	200	200	200	200	1,200
General Supplies & Materials		2,786	4,996	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Trail Maintenance Materials (7)		4,949	8,279	15,600	15,600	-	15,600	-	15,600	15,600	15,600	15,600	93,600
Business Meals		100	250	300	300	-	300	-	300	300	300	300	1,800
Employee Appreciation		164	182	300	300	-	300	-	300	300	300	300	1,800
Utilities- Natural Gas	10%	1,835	2,084	2,661	2,661	-	2,928	266	3,220	3,542	3,897	4,286	20,534
Utilities- Electric	5%	1,041	1,127	1,575	1,575	-	1,654	79	1,736	1,823	1,914	2,010	10,713
Utilities- Gasoline	3%	7,447	4,256	12,000	9,000	(3,000)	9,270	270	9,548	9,835	10,130	10,433	58,216
Playgrounds		-	754	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Boulder Activity		24	-	10,500	1,500	(9,000)	500	(1,000)	500	500	500	500	4,000
Frisbee Golf Activity		466	608	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Platform Tennis		3,468	2,074	10,400	10,400	-	2,000	(8,400)	2,000	2,000	2,000	2,000	20,400
Tennis Courts		-	-	18,000	5,000	(13,000)	6,000	1,000	6,000	6,000	6,000	6,000	35,000
Nordic Trails & Grooming		103	734	2,000	5,500	3,500	4,000	(1,500)	2,000	2,000	2,000	2,000	17,500
Contribution for USFS Rec Ranger		-	-	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000	150,000
Ice Skating Rink Electric/Natural Gas	5%	26,000	24,825	35,700	35,700	-	37,485	1,785	39,359	41,327	43,394	45,563	242,828
Ice Skating Rink Operations/Repairs		17,602	16,582	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Bike Park Expense		2,814	2,691	3,750	3,750	-	3,750	-	3,750	3,750	3,750	3,750	22,500
Wayfinding		-	-	20,000	2,000	(18,000)	20,000	18,000	1,000	1,000	1,000	1,000	26,000
Total Parks and Recreation		398,610	443,790	625,186	584,889	(40,297)	610,648	25,759	575,300	581,244	587,496	594,071	3,533,647

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Director	0.30	0.30	0.30	0.30	0.00	0.30	0.00	0.30	0.30	0.30	0.30
Recreation Services Specialist	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Ice Maker/Snow Remover	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Seasonal	1.00	2.25	2.25	2.25	0.00	2.25	0.00	2.25	2.25	2.25	2.25
Total Staff	5.30	6.55	6.55	6.55	0.00	6.55	0.00	6.55	6.55	6.55	6.55

- This includes employer share of PERA, Medicare, and unemployment insurance.
- Retirement benefits consists of matching employee 401k contributions.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
- Plan assumes as trails age in the Village, materials will be needed such as road base, signs, waste station materials, and retainage materials.
- 2018 Connector Trails Consulting

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund
Schedule K - Plaza Services Expenditures

Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs												
Salaries & Wages (1)	416,176	448,088	513,104	513,104	-	496,663	(16,441)	496,663	496,663	496,663	496,663	2,996,421
Offset Labor	(700)	(410)	(4,000)	(4,000)	-	(4,000)	-	(4,000)	(4,000)	(4,000)	(4,000)	(24,000)
Health Benefits (4)	99,885	112,902	139,695	139,695	-	136,426	(3,269)	143,247	150,410	157,930	165,827	893,535
Dependent Health Benefit Reimbursement (5)	(5,732)	(5,057)	(3,426)	(3,426)	-	(3,426)	-	(3,426)	(3,426)	(3,426)	(3,426)	(20,556)
Payroll taxes (2)	63,090	68,293	78,915	78,915	-	76,387	(2,529)	76,387	76,387	76,387	76,387	460,850
Retirement Benefits (3)	15,920	19,858	19,628	22,740	3,112	22,011	(729)	22,011	22,011	22,011	22,011	132,795
Workmen's comp	17,424	13,582	19,456	19,456	-	20,428	973	21,450	22,522	23,648	24,831	132,335
Other Employee Benefits (6)	7,425	8,549	10,500	10,500	-	10,740	240	10,740	10,740	10,740	10,740	64,200
Subtotal, Employee Costs	613,488	665,804	773,872	776,984	3,112	755,230	(21,754)	763,072	771,307	779,954	789,033	4,635,580
Uniforms	1,780	2,255	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Consultant Services	-	-	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Janitorial	15,543	27,387	20,267	20,267	-	20,267	201	20,267	20,267	20,267	20,267	121,603
Maintenance-Vehicles	2,577	5,778	9,262	9,262	-	9,262	-	9,262	9,262	9,262	9,262	55,572
Maintenance-Equipment	1,513	1,402	3,937	3,937	-	3,937	-	3,937	3,937	3,937	3,937	23,625
R&M, Landscape, Irrigation, Plaza, Bldg	24,830	24,856	28,996	28,996	-	28,996	-	28,996	28,996	28,996	28,996	173,976
Facility Expenses	2,057	1,878	5,054	5,054	-	5,054	-	5,054	5,054	5,054	5,054	30,324
Communications	5,852	3,698	6,793	6,793	-	6,793	-	6,793	6,793	6,793	6,793	40,758
Public Noticing	90	-	302	302	-	302	-	302	302	302	302	1,812
Dues & Fees	100	1,365	2,700	2,700	-	2,700	-	2,700	2,700	2,700	2,700	16,200
Travel, Education & Training	150	907	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
Contract Labor	3,362	6,301	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Weed Control (9)	12,129	15,440	12,500	12,500	-	12,500	-	12,500	12,500	12,500	12,500	75,000
Postage & Freight	75	63	210	210	-	210	-	210	210	210	210	1,260
General Supplies & Materials	16,206	21,189	25,036	25,036	-	25,036	-	25,036	25,036	25,036	25,036	150,216
Office Supplies	603	717	831	831	-	831	-	831	831	831	831	4,987
Business Meals	564	743	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Employee Appreciation	731	889	600	600	-	600	-	600	600	600	600	3,600
Pots & Hanging Baskets	9,180	9,638	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Paver-Planter Repair	84,938	85,414	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000	600,000
Plaza Beautification - Non-Capital	-	8,025	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Christmas Decorations	31,057	36,888	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000	180,000
Utilities: Water/Sewer	17,520	30,955	25,786	25,786	-	26,301	516	26,827	27,364	27,911	28,470	162,660
Utilities: Natural Gas	194,896	239,119	231,551	231,551	-	243,129	11,578	255,285	268,050	281,452	295,525	1,574,991
Utilities: Electric	44,523	42,600	66,465	66,465	-	69,788	3,323	73,277	76,941	80,788	84,828	452,087
Utilities: Gasoline	8,701	7,144	10,441	10,441	-	10,754	313	11,077	11,409	11,751	12,104	67,536
Wetlands Study	-	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Green Gondola (Contributions Expense) (7)	4,265	-	10,000	5,000	(5,000)	5,000	-	5,000	5,000	5,000	5,000	30,000
Environmental Materials	193	652	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Total Plaza Services & Environmental Services	1,096,922	1,241,109	1,415,703	1,413,815	(1,888)	1,407,791	(5,824)	1,432,128	1,457,660	1,484,446	1,512,547	8,708,386

Notes

1.	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Director	1.00	1.00	1.00	0.33	-0.67	0.33	0.00	0.33	0.33	0.33	0.33
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Assistant Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supervisor	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Field Crew FTYR	5.00	5.00	6.00	6.00	0.00	7.00	1.00	7.00	7.00	7.00	7.00
Public Refuse Removal Field Crew FTE	-0.70	-0.70	-0.70	-0.70	0.00	-0.70	0.00	-0.70	-0.70	-0.70	-0.70
Seasonal Field Crew FTE's	2.00	2.00	2.00	2.00	0.00	1.00	-1.00	1.00	1.00	1.00	1.00
Total Staff	10.30	10.30	11.30	10.63	-0.67	10.63	0.00	10.63	10.63	10.63	10.63

Please note: Certain staffing related to trash removal can be found on that department schedule.

- This includes employer share of PERA, Medicare, and unemployment insurance.
- Retirement benefits consists of matching employee 401k contributions.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
- These expenses are wholly dependent on the monies contributed for the green gondola campaign and will never exceed the revenues collected, which are budgeted on the revenue summary page.

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule K-1 -Public Refuse Removal

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs												
Salaries & Wages (1)	20,204	21,962	20,752	20,752	-	20,752	-	20,752	20,752	20,752	20,752	124,512
Offset Labor	-	-	(3,000)	-	3,000	-	-	-	-	-	-	(3,000)
Health Benefits (3)	3,222	3,253	6,615	6,615	-	6,284	(331)	6,598	6,928	7,275	7,639	41,339
Payroll Taxes (2)	3,041	3,258	3,192	3,192	-	3,192	-	3,192	3,192	3,192	3,192	19,150
Subtotal, Employee Costs	26,467	28,474	27,559	30,559	3,000	30,228	(331)	30,542	30,872	31,218	31,582	182,001
Refuse Removal Cost	18,549	15,687	20,000	25,200	5,200	27,800	2,600	27,800	27,800	27,800	27,800	159,000
General Supplies	150	125	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Annual Spring Clean-up	4,962	2,944	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Total Refuse Removal Expenditures	50,128	47,230	54,559	62,759	8,200	65,028	2,269	65,342	65,672	66,018	66,382	383,001

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Field Crew FTE	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
Total Staff	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

4. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund
Schedule L -Building Maintenance

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (1)		77,342	83,203	85,641	85,641	-	89,258	3,617	89,258	89,258	89,258	89,258	531,932
Offset Labor		(161)	(2,823)	-	-	-	-	-	-	-	-	-	-
Health Benefits (3)		24,654	23,840	26,344	26,344	-	25,026	(1,317)	26,278	27,592	28,971	30,420	164,630
Dependent Health Benefit Reimbursement (6)		(1,274)	(1,376)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)	(4,320)
Payroll Taxes (2)		11,697	12,688	13,172	13,172	-	13,728	556	13,728	13,728	13,728	13,728	81,811
Retirement Benefits (5)	4%	2,016	3,670	2,232	3,777	1,545	3,937	160	3,937	3,937	3,937	3,937	23,462
Workers Compensation	5%	3,072	5,181	3,559	5,200	1,641	5,460	260	5,733	6,020	6,321	6,637	35,370
Other Employee Benefits (4)		1,550	1,620	1,750	1,750	-	1,790	40	1,790	1,790	1,790	1,790	10,700
Subtotal, Employee Costs		118,896	126,002	131,977	135,163	3,186	138,479	3,316	140,004	141,604	143,285	145,049	843,585
Uniforms		314	412	350	350	-	350	-	350	350	350	350	2,100
Maintenance - Boilers		38,784	23,464	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,000	270,000
Vehicle Maintenance		1,323	795	500	500	-	500	-	500	500	500	500	3,000
Street Light Repair and Maintenance (7)		2,052	7,011	9,000	9,000	-	9,000	-	9,000	9,000	9,000	9,000	54,000
Maintenance - Facility		4,711	5,932	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000
Communications		1,272	1,203	1,212	1,212	-	1,212	-	1,212	1,212	1,212	1,212	7,272
Postage and Freight		123	56	-	-	-	-	-	-	-	-	-	-
General Supplies and Materials		2,084	1,282	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Employee Appreciation		-	-	-	-	-	100	-	100	100	100	100	500
Utilities - Gasoline	3%	1,978	1,776	3,090	3,090	-	3,183	93	3,278	3,377	3,478	3,582	19,987
Total Building Maintenance Expenditures		171,537	167,934	202,629	205,815	3,186	209,324	3,409	210,944	212,643	214,425	216,294	1,269,445

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building Maintenance Technician	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Total Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

4. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

5. Retirement benefits consists of matching employee 401k contributions.

6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

7. For LED bulb replacement for street lights over several years and conference center plaza lights repair (2016).

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund
Schedule M- Planning & Development Services

	Sch.	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
			2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs														
Housing Employee Costs	M-1		18,348	21,431	21,761	21,761	-	19,808	(1,953)	19,912	20,022	20,137	20,258	121,897
Building Division Employee Costs	M-2		232,044	265,972	267,356	269,915	2,560	270,398	482	272,142	274,008	275,966	278,019	1,640,448
Planning & Zoning Employee Costs	M-3		245,050	276,152	328,340	329,721	1,381	321,836	(7,884)	300,196	302,545	305,011	307,600	1,866,908
Subtotal, Employee Costs			495,441	563,556	617,456	621,397	3,941	612,042	(7,402)	592,250	596,575	601,113	605,877	3,629,253
Other Housing Costs	M-1		-	-	-	-	-	-	-	-	-	-	-	-
Other Building Division Costs	M-2		110,363	98,171	184,588	166,297	(18,291)	267,403	101,106	76,513	76,629	76,750	76,878	740,469
Other Planning & Zoning Costs	M-3		61,091	196,972	135,310	135,310	-	308,560	173,250	181,560	181,560	181,560	181,560	1,170,110
Directories			-	-	2,500	-	(2,500)	-	-	-	-	-	-	-
Facility Expenses			-	689	-	-	-	-	-	-	-	-	-	-
Communications			3,791	4,598	4,029	4,029	-	4,029	-	4,029	4,029	4,029	4,029	24,176
Postage & Freight			19	26	120	120	-	120	-	120	120	120	120	720
General Supplies & Materials			2,224	1,988	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Total Planning & Development Services			672,930	866,000	946,503	929,653	(16,850)	1,194,654	266,954	856,972	861,412	866,073	870,964	5,579,728

Notes:

1. Please see Schedules M-1 through M-3 for staffing and other specific costs for the Building, Planning & Housing Departments.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund
Schedule M-1- Housing Office

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (Note 1)		14,669	16,568	17,068	17,068	-	15,450	(1,618)	15,450	15,450	15,450	15,450	94,318
Health Benefits (Note 4)		1,449	1,952	1,989	1,989	-	1,890	(99)	1,984	2,083	2,187	2,297	12,430
Dependent Health Reimbursement (Note 6)		(312)	(73)	(542)	(542)	-	(542)	-	(542)	(542)	(542)	(542)	(3,252)
Payroll Taxes (Note 2)		2,308	2,482	2,625	2,625	-	2,376	(249)	2,376	2,376	2,376	2,376	14,506
Retirement Benefits (Note 3)	1.93%	103	326	300	300	-	300	-	300	300	300	300	1,800
Workers Compensation	5%	13	177	190	190	-	200	10	210	220	231	243	1,293
Other Employee Benefits (Note 5)		116	-	131	131	-	134	3	134	134	134	134	803
Subtotal, Employee Costs		18,348	21,431	21,761	21,761	-	19,808	(1,953)	19,912	20,022	20,137	20,258	121,897
Consultant Services		-	-	-	-	-	-	-	-	-	-	-	-
Total Housing Office		18,348	21,431	21,761	21,761	-	19,808	(1,953)	19,912	20,022	20,137	20,258	121,897

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Community Development Director	0.15	0.15	0.15	0.15	0.00	0.15	0.00	0.15	0.15	0.15	0.15
Administrative Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	0.15	0.15	0.15	0.15	0.00	0.15	0.00	0.15	0.15	0.15	0.15

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund
Schedule M-2- Building Division

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (Note 1)		169,847	189,981	195,568	195,568	-	197,430	1,862	197,430	197,430	197,430	197,430	1,182,716
Health Benefits (Note 4)		29,548	35,784	36,215	36,215	-	34,404	(1,811)	36,124	37,931	39,827	41,819	226,320
Dependent Health Reimbursement (Note 5)		(602)	(993)	(2,292)	(2,292)	-	(2,292)	-	(2,292)	(2,292)	(2,292)	(2,292)	(13,752)
Payroll Taxes (Note 2)		25,990	29,454	30,078	30,078	-	30,365	286	30,365	30,365	30,365	30,365	181,902
Retirement Benefits (Note 3)	3.58%	3,864	6,808	4,449	7,008	2,560	7,075	67	7,075	7,110	7,146	7,182	42,597
Workers Compensation	3%	1,267	2,912	931	931	-	955	24	979	1,004	1,029	1,055	5,953
Other Employee Benefits (Note 6)	0%	2,131	2,025	2,406	2,406	-	2,461	55	2,461	2,461	2,461	2,461	14,713
Subtotal, Employee Costs		232,044	265,972	267,356	269,915	2,560	270,398	482	272,142	274,008	275,966	278,019	1,640,448
Uniforms-Safety Equipment		555	32	500	500	-	500	-	500	500	500	500	3,000
Consultation Fees (7)		813	-	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Vehicle - R&M		889	224	650	650	-	650	-	650	650	650	650	3,900
UBC/IRC/IBC Book Supplies		-	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Dues, Fees & Licenses		476	529	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Travel, Education & Conferences		2,115	4,396	2,500	2,500	-	3,500	1,000	2,500	2,500	2,500	2,500	16,000
Contract Labor (8)		-	-	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000	24,000
Bank Fees - Online Payments		-	1,293	-	2,000	2,000	2,000	-	2,000	2,000	2,000	2,000	12,000
Business Meals		-	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Employee Appreciation		-	110	138	138	-	138	-	138	138	138	138	826
Books & Periodicals		-	40	200	200	-	200	-	200	200	200	200	1,200
Non-Capital Equipment		605	450	500	500	-	1,000	500	1,000	1,000	1,000	1,000	5,500
Energy Rebate Expense (9)		32,377	-	15,000	15,000	-	-	(15,000)	-	-	-	-	15,000
Community Environmental Incentives (10)		30,000	90,210	100,000	129,709	29,709	190,000	60,291	-	-	-	-	319,709
Energy Mitigation Expense (9)		41,554	-	50,000	-	(50,000)	54,210	54,210	54,210	54,210	54,210	54,210	271,050
Utilities- Gasoline	5%	979	887	2,100	2,100	-	2,205	105	2,315	2,431	2,553	2,680	14,284
Total Building Division		342,407	364,143	451,944	436,212	(15,731)	537,801	101,588	348,655	350,637	352,716	354,897	2,380,917

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Director of Community Development	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
Building Official	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Building Inspectors	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Building & Planning Administrator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Total Staff	2.75	2.75	2.75	2.75	0.00	2.75	0.00	2.75	2.75	2.75	2.75

- This includes employer share of PERA, Medicare, and unemployment insurance.
- Retirement benefits consists of matching employee 401k contributions.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
- Contractors licensing training costs.
- For occasions on which we need a contracted inspector due to illness, vacations, etc.
- Energy Mitigation and Energy Rebate fees collected in 2016 to be saved and added to 2017 collected funds for public facility energy projects.
- 2015 Revised/2016 is offset by a \$7,500 CDA grant. Another \$5,000 grant is expected for 2017.
- \$100,000 Wildfire mitigation incentives for 2016/2017. TMVOA additional contributions of \$20,291 in 2016 and \$29,709 in 2017. \$50,000 for roof replacement "rebates" in 2017 revised and \$100,000 in 2018. TMVOA is contributing 1/2. Other 2018 - \$5,000 weed control incentive, \$50,000 for wildfire mitigation incentive, solar energy incentive \$30,000, heat tape incentive \$5,000.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund
Schedule M-3- Planning & Zoning Division

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (Note 1)		175,674	202,536	234,854	234,854	-	230,013	(4,841)	210,013	210,013	210,013	210,013	1,304,919
Health Benefits (Note 4)		33,487	32,738	45,203	45,203	-	42,943	(2,260)	45,090	47,344	49,712	52,197	282,489
Dependent Health Reimbursement (Note 5)		(1,274)	(2,682)	(637)	(637)	-	(637)	-	(637)	(637)	(637)	(637)	(3,821)
Payroll Taxes (Note 2)		26,881	30,814	36,121	36,121	-	35,376	(745)	32,300	32,300	32,300	32,300	200,697
Retirement Benefits (Note 3)	4.01%	6,005	8,115	8,028	9,410	1,381	9,216	(194)	8,414	8,414	8,414	8,414	52,283
Workers Compensation	5%	1,370	1,795	1,708	1,708	-	1,793	85	1,883	1,977	2,076	2,180	11,617
Other Employee Benefits (Note 6)	0%	2,905	2,835	3,063	3,063	-	3,133	70	3,133	3,133	3,133	3,133	18,725
Subtotal, Employee Costs		245,050	276,152	328,340	329,721	1,381	321,836	(7,884)	300,196	302,545	305,011	307,600	1,866,908
Consultation Fees- Planning (7)		21,617	84,044	6,500	6,500	-	1,500	(5,000)	1,500	1,500	1,500	1,500	14,000
Consultation Fees- Engineering		621	-	-	-	-	-	-	-	-	-	-	-
Consultation Fees- Master Planning (8)		-	45,890	55,000	55,000	-	225,000	170,000	100,000	100,000	100,000	100,000	680,000
Forestry Management (9)		26,300	51,095	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000	300,000
Public Noticing		-	140	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Printing & Binding		1,710	1,238	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Recording Fees		670	370	600	600	-	600	-	600	600	600	600	3,600
Dues, Fees & Licenses		664	1,076	1,400	1,400	-	1,400	-	1,400	1,400	1,400	1,400	8,400
Travel, Education, Conferences		31	2,760	5,000	5,000	-	7,000	2,000	5,000	5,000	5,000	5,000	32,000
Live Broadcast		110	-	-	-	-	6,000	6,000	6,000	6,000	6,000	6,000	30,000
Business Meals (DRB lunches)		2,979	2,836	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Employee Appreciation		60	902	155	155	-	155	-	155	155	155	155	930
Other Benefits (DRB-Ski Passes)		6,320	6,622	7,155	7,155	-	7,155	-	7,155	7,155	7,155	7,155	42,930
Books & Periodicals		10	-	-	-	-	250	250	250	250	250	250	1,250
Total Planning & Zoning Division		306,141	473,125	463,650	465,031	1,381	630,396	165,366	481,756	484,105	486,571	489,160	3,037,018

Notes:

1. Budget assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Director of Community Development	0.60	0.60	0.60	0.60	0.00	0.60	0.00	0.60	0.60	0.60	0.60
Town Forester	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Planner	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Staff	0.75	0.90	0.90	0.90	0.00	0.90	0.00	0.50	0.50	0.50	0.50
Total Staff	3.35	3.50	3.50	3.50	0.00	3.50	0.00	3.10	3.10	3.10	3.10

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. Wetlands permit and planning costs (2016) and Pictometry flight (2017).

8. 2017/2018 - Estimated costs for Town Hall Sub-Area Plan implementation, Village Core enhancements

9. 2015 - Fire Mitigation/Forest Health Project on OS-2. 2016 - Fire Mitigation/Forest Health Projects, increased funds to enable mitigation on all Town owned & private property incentives over the next 3-5 years.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
General Fund
Schedule N- Other Capital Expenditures

Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Capital Expenditures:												
Facility Improvements												
Shop- Remodel	-	-	-	-	-	-	-	500,000	-	-	-	500,000
Area Improvements												
Boilers Major Repair and Replacement (5)	984	28,680	200,000	200,000	-	60,000	(140,000)	60,000	60,000	60,000	60,000	500,000
Snowmelt / Plaza Improvements (1)	9,398	-	200,000	557,439	357,439	-	(557,439)	-	-	-	-	557,439
Wayfinding	-	22,260	100,000	100,000	-	100,000	-	100,000	10,000	10,000	10,000	330,000
Zamboni Building (7)	-	-	10,000	10,000	-	-	(10,000)	-	-	-	-	10,000
Public Restrooms (6)	-	-	36,000	90,000	54,000	-	(90,000)	-	-	-	-	90,000
Land Acquisition - Meadows Park	-	-	50,000	-	(50,000)	-	-	-	-	-	-	-
New Tennis Court	-	-	-	-	-	-	-	-	-	-	-	-
Recreation/Trails Projects (4)	18,537	43,725	90,000	-	(90,000)	370,000	370,000	50,000	50,000	50,000	50,000	570,000
Village Pond Restoration	-	-	-	-	-	-	-	115,000	-	-	-	115,000
Environmental Projects (3)	74,228	-	-	-	-	-	-	-	-	-	-	-
Other												
Facilities Backup Generator	-	-	375,000	-	(375,000)	375,000	375,000	-	-	-	-	375,000
PD Phone Logging System and Radar Sign	-	-	20,138	20,138	-	-	(20,138)	-	-	-	-	20,138
PD - Tasers	-	6,339	-	-	-	-	-	-	-	-	-	-
Fire Station Building Repair and Maintenance	21,739	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	124,886	101,004	1,081,138	977,577	(103,561)	905,000	(72,231)	825,000	120,000	120,000	120,000	3,067,577

Notes:

- 2017 Snowmelt Sunset Plaza.
- There are no capital environmental projects scheduled for 2018. Community incentive programs are included in the Building Division budget.
2016 Energy Efficiencies/Renewables: LED lighting in Environmental Services Budget
- 2015: Russell Drive Trail, Blvd Trail improvements, Meadows Boardwalk improvements; 2016: Blvd Trail improvements; 2017: Consulting Services - Trails; 2018: Trail Improvements - System Wide Improvements, 2020 Boulder Replacement/Repair
- 2015 - Replace mains and connect snowmelt at See Forever, replace mains and insulate manifold boxes at Town Hall, new controls for Town Hall. 2016 - New controls for La Chamonix. 2017 Add Boiler and re-plumb Blue Mesa boiler room.
- 2017 Gondola Plaza restrooms renovations and HM restroom floors.
- Additional Ventilation and CO detector.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Vehicle and Equipment Acquisition Fund

Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Revenues												
	165,784	177,501	-	-	-	-	-	-	-	-	-	-
	56,000	-	-	-	-	-	-	-	-	-	-	-
	-	-	56,000	56,000	-	-	(56,000)	-	-	-	-	56,000
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	(3,840)	(3,360)	(3,360)	-	-	3,360	-	-	-	-	(3,360)
	221,784	173,661	52,640	52,640	-	-	-	-	-	-	-	-
Vehicle and Equipment Acquisitions												
Vehicles												
	146,051	14,725	-	-	-	-	-	40,000	-	-	-	40,000
	-	-	28,000	28,000	-	8,000	(20,000)	-	-	-	-	36,000
	15,194	13,791	215,000	215,000	-	15,000	(200,000)	15,000	-	-	-	245,000
	-	49,494	-	-	-	30,000	30,000	-	-	-	-	30,000
	150,258	-	85,000	85,000	-	-	(85,000)	-	90,000	-	-	175,000
	-	29,548	-	-	-	40,000	40,000	-	-	25,000	-	65,000
	17,792	-	35,000	35,000	-	-	(35,000)	-	35,000	-	-	70,000
	36,936	39,248	41,000	41,000	-	41,000	-	41,000	41,000	43,000	43,000	250,000
2%	7,200	37,997	10,200	10,200	-	10,404	204	10,612	10,824	11,041	11,262	64,343
	-	-	-	-	-	-	-	-	30,000	-	-	30,000
Heavy Equipment												
	66,280	214,400	172,500	172,500	-	155,000	(17,500)	-	-	-	-	327,500
	-	7,951	1,500	4,100	2,600	-	(4,100)	-	-	-	-	4,100
	-	-	-	-	-	35,000	35,000	-	-	-	-	35,000
	-	37,950	-	-	-	-	-	-	-	-	-	-
Other F,F & E												
	-	-	-	-	-	-	-	-	-	-	-	-
	439,711	445,104	588,200	590,800	2,600	334,404	(256,396)	106,612	206,824	79,041	54,262	1,371,943
Beginning Fund Balance	59,909	125,287	205,488	207,515	2,027	365,603	158,088	465,925	497,908	559,956	583,668	207,515
Transfer from GF	283,305	353,671	692,868	696,248	3,380	434,725	(261,523)	138,596	268,872	102,753	70,540	1,708,354
Ending Fund Balance	125,287	207,515	362,796	365,603	2,807	465,925		497,908	559,956	583,668	599,946	

Notes:

*This item requires additional Council approval before moving forward with this budget authorization.

- R&B vehicles to be replaced include: 2015: Combo Snowplow 83% grant match on \$160,000. Pick-up truck 2016.
- Rec & Trails: 2015 - Polaris Ranger; 2016 - snowmobile; 2017 - snowcat; 2018 - trail ATV; 2019 - snowmobile
- Shuttles: 2018 - One fuel efficient shuttle.
- Buses: 2017: One \$77,462 bus with \$61,970 grant offset.
- Property Maintenance vehicles to be replaced are: 2016 Cushman utility vehicle; 2018 one ton flatbed truck; 2021 pick-up.
- Building and facility maintenance vehicle replacement.
- Plan assumes one police department vehicle will be replaced each year to allow a five year usage period out of each of the vehicles (7) in the department.
- CSO vehicle - 10 year replacement plan
- R&B heavy equipment replacement includes: 2015: New snow blower and broom attachments and scrubber/sweeper.
2017: Replace excavator and a new snow blower attachment. 2018: Replace Backhoe / tilt deck trailer. CMAQ grant funded Sweeper, 2016.
- Plan assumes the following equipment will be replaced: 2016: a Toro 3500D riding mower.
- New welder, \$5,000, tire pressure sensor scanner, \$1,700, Snap On analyzer upgrade, \$1,800. 2017 Replace metal band saw and purchase a scanner.
- 2018 Mini-ex.
- Purchase of a new skid-steer loader, then it will be in the lease exchange program.

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 Capital Projects Fund
 Summary

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Revenue												
Grant Proceeds (DOJ)	-	-	53,871	53,871	-	-	(53,871)	-	-	-	-	53,871
Interest Income												
2006A Parking Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-	-
2006B Recreation Center Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Developer Notes	-	-	9,950	-	(9,950)	-	-	-	-	-	-	9,950
Total Revenues	-	-	63,821	53,871	(9,950)	-	(53,871)	-	-	-	-	63,821
Capital Projects												
Grant Success Fees	-	-	-	-	-	-	-	-	-	-	-	-
DOJ / Communications System Project	-	-	53,871	53,871	-	-	(53,871)	-	-	-	-	53,871
Parking Structure Deck Sealants	-	-	-	-	-	-	-	-	-	-	-	-
Meadows Improvement Plan	453,202	355,658	300,000	300,000	-	300,000	-	-	-	-	-	600,000
Total Capital Project Expenditures	453,202	355,658	353,871	353,871	-	300,000	(53,871)	-	-	-	-	653,871
Surplus / (Deficit)	(453,202)	(355,658)	(290,050)	(300,000)	(9,950)	(300,000)	-	-	-	-	-	(590,050)
Other Financing Sources/(Uses):												
Transfer From / (To) -AHDF	453,202	-	-	-	-	-	-	-	-	-	-	-
Transfer From / (To) DSF Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer From / (To) General Fund	-	355,658	300,000	300,000	-	300,000	-	-	-	-	-	600,000
Total Other Financing Sources / Uses	453,202	355,658	300,000	300,000	-	300,000	-	-	-	-	-	600,000
Surplus / (Deficit)	-	-	9,950	-	(9,950)	-	-	-	-	-	-	9,950
Total Beginning Fund Balance	32,030	32,030	32,030	32,030	-	32,030	-	32,030	32,030	32,030	32,030	
Total Ending Fund Balance	32,030	32,030	41,980	32,030	(9,950)	32,030	-	32,030	32,030	32,030	32,030	

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Tourism Fund
Summary

	Actual		Annual Budgets					Long Term Projections				Total 2017-2022	
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022		
Revenues													
Lodging Taxes (1/2 of Lodging revenues) (Note 1)	751,133	819,455	728,982	834,500	105,518	842,845	8,345	851,273	859,786	868,384	877,068	5,133,857	
Business License Fees (Note 2)	281,898	296,585	277,546	315,307	37,762	315,307	-	315,307	315,307	315,307	315,307	1,891,842	
Airline Guaranty Lodging Taxes (Note 3)	751,133	819,455	728,982	834,500	105,518	842,845	8,345	851,273	859,786	868,384	877,068	5,133,857	
Airline Guaranty Restaurant Taxes (Note 4)	367,006	412,054	354,013	404,000	49,987	408,040	4,040	412,120	416,242	420,404	424,608	2,485,414	
Fees and Penalties	26,448	15,635	10,000	15,000	5,000	15,000	-	15,000	15,000	15,000	15,000	90,000	
Total Revenues	2,177,617	2,363,183	2,099,524	2,403,307	303,783	2,424,037	20,730	2,444,974	2,466,121	2,487,479	2,509,051	14,734,969	
Expenditures													
Audit Fees	2,500	2,500	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000	
Economic Development Funding													
MTI Funding - Lodging	743,621	811,260	721,693	826,155	(104,462)	834,417	8,262	842,761	851,188	859,700	868,297	4,978,056	
MTI Funding - Business License	264,984	278,790	260,893	296,389	35,496	296,389	-	296,389	296,389	296,389	296,389	1,778,331	
Other Entities (5)	-	25,000	-	-	-	-	-	-	-	-	-	-	
Subtotal, Economic Development Funding	1,011,105	1,117,550	985,085	1,125,044	(68,967)	1,133,305	8,262	1,141,649	1,150,077	1,158,589	1,167,186	6,771,387	
Additional Contributions to MTI (5)	8,091	13,000	40,000	40,000	-	40,000	-	40,000	40,000	40,000	40,000	240,000	
Airline Guaranty Program Funding													
Airline Guaranty Lodging Taxes (Note 3)	736,110	803,066	714,403	817,810	(103,407)	825,988	8,178	834,248	842,590	851,016	859,527	5,031,179	
Airline Guaranty Restaurant Taxes (Note 4)	359,666	403,813	346,933	395,920	(48,987)	399,879	3,959	403,878	407,917	411,996	416,116	2,435,706	
Subtotal, Airline Guaranty Program Funding	1,095,776	1,206,879	1,061,336	1,213,730	(152,394)	1,225,867	12,137	1,238,126	1,250,507	1,263,012	1,275,642	7,466,885	
Additional Contributions to Airline Guaranty (5)	-	-	-	-	-	-	-	-	-	-	-	-	
Total Expenditures	2,114,972	2,337,429	2,086,421	2,378,774	(292,352)	2,399,172	20,399	2,419,775	2,440,584	2,461,601	2,482,828	14,478,272	
Excess Revenue over Expenditures	62,645	25,755	13,102	24,533	596,136	24,865	11,762	25,199	25,537	25,878	26,223	140,804	
Other Financing Sources / (Uses)													
Treasurer's Fee - 1% on Tourism Lodging Taxes	(7,511)	(8,195)	(7,290)	(8,345)	(1,055)	(8,428)	(83)	(8,513)	(8,598)	(8,684)	(8,771)	(51,339)	
Treasurer's Fee - 6% of Tourism Business Licenses	(16,914)	(17,795)	(16,653)	(18,918)	(2,266)	(18,918)	-	(18,918)	(18,918)	(18,918)	(18,918)	(113,511)	
Treasurer's Fee - 2% on Airline Guaranty Lodging Taxes	(15,023)	(16,389)	(14,580)	(16,690)	(2,110)	(16,857)	(167)	(17,025)	(17,196)	(17,368)	(17,541)	(102,677)	
Treasurer's Fee - 2% on Airline Guaranty Restaurant Taxes	(7,340)	(8,241)	(7,080)	(8,080)	(1,000)	(8,161)	(81)	(8,242)	(8,325)	(8,408)	(8,492)	(49,708)	
Transfers (to)/from the General Fund	(15,857)	24,865	32,500	27,500	(5,000)	27,500	-	27,500	27,500	27,500	27,500	165,000	
Transfers from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	
Total Other Financing Sources / (Uses)	(62,645)	(25,755)	(13,102)	(24,533)	(11,431)	(24,865)	(331)	(25,199)	(25,537)	(25,878)	(26,223)	(152,234)	
Surplus / (Deficit) after Other Financing Sources / (Uses)	-	-	-	-	-	-	-	-	-	-	-	-	

Notes:

1. Assumes a 1% annual increase in lodging tax receipts after 2016.
2. Assumes Business Licenses will stay steady. BL fees provides funding to marketing less a 6% administrative fee.
3. 1/2 of lodging tax provides funding to regional airline guaranty programs less a 2% admin fee and 1/2 of lodging tax provides funding for marketing less a 1% admin fee.
4. The tax of restaurant sales provides funding to regional airline guaranty programs less a 2% admin fee.
5. 2015 and beyond additional funding for MTI is for a guest services agent. 2016 additional funding was for Gay Ski Week.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Historical Museum Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Revenues												
Historical Museum Property Tax at .333 Mills (Note 1)	88,618	96,138	97,906	97,906	-	96,553	(1,352)	96,886	96,886	97,219	97,219	582,671
Total Revenues	88,618	96,138	97,906	97,906	-	96,553	(1,352)	96,886	96,886	97,219	97,219	582,671
Expenditures												
Historical Museum Funding	86,842	94,211	95,948	95,948	-	94,622	(1,325)	94,949	94,949	95,275	95,275	571,017
Treasurer's Fee (2%) To San Miguel County	1,776	1,927	1,958	1,958	-	1,931	(27)	1,938	1,938	1,944	1,944	11,653
Total Expenditures	88,618	96,138	97,906	97,906	-	96,553	(1,352)	96,886	96,886	97,219	97,219	582,671
Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance, Jan 1	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance, Dec 31	-	-	-	-	-	-	-	-	-	-	-	-
Assessed Valuation	266,408	294,539	294,011	294,011	-	289,950	(4,061)	290,950	290,950	291,950	291,950	

Notes:

1. The .333 Historical Museum Mil Levy was approved by voters in November, 2004 and will be dedicated entirely to the Telluride Historical Museum.

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 Parking Services Fund

Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Parking Revenues												
	16,995	14,605	12,000	12,000	-	12,000	-	12,000	12,000	12,000	12,000	72,000
	12,288	6,214	7,061	12,000	4,939	12,000	-	12,000	12,000	12,000	12,000	72,000
	198,945	105,111	89,825	105,000	15,175	105,000	-	105,000	105,000	105,000	105,000	630,000
	60,299	65,897	41,000	41,000	-	41,000	-	41,000	41,000	41,000	41,000	246,000
	153,063	157,278	98,752	150,000	51,248	150,000	-	150,000	150,000	150,000	150,000	900,000
	7,732	9,953	11,895	7,000	(4,895)	13,473	6,473	13,563	13,656	13,752	23,601	85,045
5%	52,769	48,374	40,000	30,000	(10,000)	30,000	-	30,000	30,000	30,000	30,000	180,000
	-	-	-	80,000	80,000	-	80,000	-	-	-	-	80,000
Subtotal, Revenues												
	502,091	407,432	300,533	437,000	136,467	363,473	86,473	363,563	363,656	363,752	373,601	2,265,045
Employee Costs												
	77,910	77,410	92,367	92,367	-	94,978	2,611	94,978	94,978	94,978	94,978	567,257
	20,621	20,399	21,646	21,646	-	20,564	(1,082)	21,592	22,671	23,805	24,995	135,273
	11,461	11,392	14,206	14,206	-	14,608	402	14,608	14,608	14,608	14,608	87,244
	1,820	2,076	2,453	2,453	-	2,523	69	2,523	2,523	2,523	2,523	15,066
5%	2,707	1,108	2,790	2,790	-	2,929	139	3,076	3,230	3,391	3,561	18,976
	1,240	1,255	1,750	1,750	-	1,790	40	1,790	1,790	1,790	1,790	10,700
Subtotal, Employee Costs												
	115,759	113,641	135,212	135,212	-	137,391	2,179	138,566	139,799	141,094	142,454	834,518
Parking Expenses - General												
	-	-	5,100	5,100	-	5,100	-	5,100	5,100	5,100	5,100	30,600
3%	2,969	3,025	3,600	3,600	-	3,600	-	3,708	3,819	3,934	4,052	22,713
3%	2,269	2,850	1,030	1,030	-	1,030	-	1,061	1,093	1,126	1,159	6,498
	4,800	4,800	4,800	4,800	-	4,800	-	4,800	4,896	4,994	5,094	29,384
Gondola Parking Garage Maintenance												
	254	2,578	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
	1,200	1,200	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
	6,922	2,297	3,600	3,600	-	3,600	-	3,600	3,600	3,600	3,600	21,600
	2,720	2,635	2,000	7,000	5,000	7,000	-	7,000	7,000	7,000	7,000	42,000
7%	13,963	16,094	17,120	17,120	-	18,318	1,198	19,601	20,973	22,441	24,012	122,464
5%	600	339	525	525	-	551	26	579	608	638	670	3,571
	-	-	-	-	-	-	-	-	-	-	-	-
	6,792	11,669	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
	3,664	1,084	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
	27	373	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Surface Lots Maintenance												
	7,043	4,290	6,760	7,500	740	7,500	-	7,500	7,500	7,500	7,500	45,000
	4,060	5,040	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
	906	215	2,000	2,000	-	2,000	-	2,020	2,040	2,061	2,081	12,202
1%	-	-	-	32,400	32,400	5,400	(27,000)	5,400	5,400	5,400	5,400	59,400
	9,335	9,257	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Heritage Garage												
	4,862	10,452	5,000	12,500	7,500	7,500	(5,000)	7,500	7,500	7,500	7,500	50,000
	9,377	5,804	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	48,000
	1,300	1,300	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
	-	-	-	-	-	-	-	-	-	-	25,000	25,000
	52,130	46,189	54,255	54,255	-	54,255	-	54,255	54,255	54,255	54,255	325,530
1%	9,896	6,741	12,290	12,290	-	12,413	123	12,537	12,662	12,789	12,917	75,608
3%	89	-	6,180	7,500	1,320	7,725	225	7,957	8,195	8,441	8,695	48,513
	-	-	700	700	-	700	-	700	700	700	700	4,200
	8,446	19,283	12,000	12,000	-	12,000	-	12,000	12,000	12,000	12,000	72,000

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 Parking Services Fund

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Meadows Lot												
Striping	1,000	1,000	-	1,000	1,000	1,000	-	1,000	1,000	1,000	1,000	6,000
Maintenance	-	14,454	-	-	-	-	-	-	-	-	-	-
Total Expenditures	270,383	286,610	329,172	377,132	47,960	348,884	(28,249)	351,883	355,141	358,573	387,188	2,178,801
Capital Expenditures												
Capital Costs - Parkeon Meters (7)	9,915	-	-	-	-	10,000	10,000	10,000	10,000	10,000	-	40,000
Lot Maintenance (9)	-	-	70,000	70,000	-	20,000	(50,000)	60,000	-	125,000	-	275,000
Wayfinding	-	-	20,000	40,000	20,000	20,000	(20,000)	-	-	-	-	60,000
Security Cameras (HPG)	-	-	-	-	-	-	-	-	-	-	-	-
Total, Capital	9,915	-	90,000	110,000	20,000	50,000	(60,000)	70,000	10,000	135,000	-	3,867,485

Beginning Fund Balance	-	-	18,403	93,784	(75,381)	93,784	75,381	93,784	93,784	93,784	93,784	
Transfer (to) GF-Overhead Allocation	(30,285)	(27,038)	(29,120)	(32,887)	(3,767)	(30,045)	2,842	(31,647)	(31,985)	(31,789)	(34,268)	(192,622)
Surplus (Deficit)	191,508	93,784	(147,759)	(83,020)	64,740	(65,456)	17,564	(89,967)	(33,470)	(161,610)	(47,856)	(481,378)
Transfer (to) from GF	(191,508)	-	147,759	83,020	(64,740)	65,456	(17,564)	89,967	33,470	161,610	47,856	481,378
Ending Fund Balance	-	93,784	18,403	93,784	75,381	93,784	-	93,784	93,784	93,784	93,784	

The Parking Services Fund will begin in 2010. All expenses and revenues shown prior to 2010 are equivalent accounts currently in the General Fund and are presented here for comparative purposes only.

1. Plan assumes the following staffing level

	2015	2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Transit Director	0.20	0.20	0.10	0.10	0.00	0.10	0.00	0.10	0.10	0.10	0.10
Transit Coordinator	0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transit Ops manager	0.20	0.20	0.20	0.20	0.00	0.00	-0.20	0.00	0.00	0.00	0.00
Community Services Officers- 2 total @ .65	1.30	1.30	1.30	1.30	0.00	1.30	0.00	1.30	1.30	1.30	1.30
Snow Removal	0.40	0.40	0.40	0.40	0.00	0.40	0.00	0.40	0.40	0.40	0.40
Parking Attendant (FTE)	0.70	0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	3.15	2.45	2.00	2.00	0.00	1.80	-0.20	1.80	1.80	1.80	1.80

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. 2015 - 1 new meter, 2018 - 2021 New meters

8. 2015 - BG \$30,000, TR \$2,250, B&B \$6,000; 2016-2018 - BG \$30,000

9. 2017-55K GPG Ramp Repair, 15K GPG Atrium; 2018 - 15K Lot G & F asphalt repair, 5K Blue Mesa Concrete repair; 2019 - 60K Repave lot A; 2021 - 100K Repair GPG deck coating, 25K - Meadows chip seal

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Child Development Fund - Summary

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Revenues												
Daycare	290,865	330,386	280,060	308,346	28,286	318,896	10,550	318,896	318,896	318,896	318,896	1,902,826
Preschool	189,056	194,179	189,975	189,975	-	195,667	5,692	195,667	195,667	195,667	195,667	1,168,310
Total Revenues	479,921	524,564	470,035	498,321	28,286	514,563	16,242	514,563	514,563	514,563	514,563	3,071,136
Operating Expenditures												
Daycare	394,723	402,665	417,842	421,674	3,832	482,240	60,566	465,494	463,911	467,499	471,266	2,772,083
Preschool	145,100	189,360	197,462	210,856	13,395	223,815	12,958	225,289	226,836	228,461	230,168	1,345,425
Total Operating Expenditures	539,823	592,024	615,303	632,530	17,227	706,054	73,524	690,783	690,747	695,960	701,434	4,117,508
Net Operating Surplus / (Deficit)	(59,902)	(67,460)	(145,268)	(134,209)	11,059	(191,491)	(57,282)	(176,220)	(176,184)	(181,397)	(186,871)	(1,046,372)
Capital Expenditures												
Daycare	-	-	-	-	-	-	-	-	-	-	-	-
Preschool	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other Sources / (Uses)												
Contribution from TMV General Fund	59,902	67,460	145,268	134,209	(11,059)	191,491	57,282	176,220	176,184	181,397	186,871	1,046,372
Contribution from Other Sources	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Sources / (Uses)	59,902	67,460	145,268	134,209	(11,059)	191,491	57,282	176,220	176,184	181,397	186,871	1,046,372
Net Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance, Jan 1	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance, Dec 31	-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 Child Development Fund - Daycare
 Schedule A - Revenues

	Actual		Forecasted				Long Term Projections					
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Daycare Fees (1)	249,484	279,530	253,900	272,736	18,836	272,736	-	272,736	272,736	272,736	272,736	1,636,416
Enrollment Fees	2,200	2,700	1,760	1,760	-	1,760	-	1,760	1,760	1,760	1,760	10,560
Late Payment Fees	860	945	900	900	-	900	-	900	900	900	900	5,400
Fundraising Proceeds	13,417	14,857	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000
Grant Proceeds (2)	24,904	32,354	15,000	24,450	9,450	35,000	10,550	35,000	35,000	35,000	35,000	199,450
Total Revenues	290,865	330,386	280,060	308,346	28,286	318,896	10,550	318,896	318,896	318,896	318,896	1,902,826

Notes:

1.	2017 Rates	2018 % Inc.	2018 Rates
Non Resident Infant	\$ 58	0%	\$ 58
Non Resident Toddler	\$ 55	0%	\$ 55
Resident Infant	\$ 54	0%	\$ 54
Resident Toddler	\$ 50	0%	\$ 50

Total

2. Grant Proceeds for 2015-2022 are/were mainly used for scholarships. In 2017, we did not receive a grant from Telluride Foundation, but we did get a grant from The Buell Foundation.

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 Child Development Fund - Daycare
 Schedule B- Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs												
Salaries & Wages (1)	232,364	245,839	228,823	246,823	18,000	270,830	24,008	270,830	270,830	270,830	270,830	1,600,975
Health Benefits (4)	57,956	40,634	65,063	65,063	-	61,810	(3,253)	64,901	68,146	71,553	75,131	406,603
Dependent Health Reimbursement (5)	(5,709)	(2,897)	(6,567)	(6,567)	-	(6,567)	-	(6,567)	(6,567)	(6,567)	(6,567)	(39,403)
Payroll taxes (2)	35,484	38,322	35,193	37,961	2,768	41,654	3,692	41,654	41,654	41,654	41,654	246,230
Retirement Benefits (3)	2,935	1,598	4,035	2,838	(1,196)	3,114	276	3,114	3,114	3,114	3,114	18,411
Workers Compensation	7,283	4,056	3,121	3,121	-	3,277	156	3,441	3,613	3,793	3,983	21,227
Other Employee Benefits (6)	6,020	4,421	8,189	8,189	-	8,376	187	8,376	8,376	8,376	8,376	50,066
Subtotal, Employee Costs	336,334	331,974	337,856	357,428	19,572	382,494	25,066	385,748	389,165	392,753	396,520	2,304,108
Employee Appreciation	151	461	400	400	-	400	-	400	400	400	400	2,400
EE Screening	481	409	300	300	-	300	-	300	300	300	300	1,800
Bad Debt Expense	973	1,604	500	500	-	500	-	500	500	500	500	3,000
Janitorial	7,800	7,800	8,040	7,800	(240)	7,800	-	7,800	7,800	7,800	7,800	46,800
Laundry	1,288	988	1,291	1,291	-	1,291	-	1,291	1,291	1,291	1,291	7,745
Facility Expenses (Includes Rent)	18,828	18,946	18,984	18,984	-	18,984	-	18,984	18,984	18,984	18,984	113,903
Communications	676	876	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Internet Services	1,383	1,383	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458	8,750
Dues, Fees & Licenses	146	175	100	100	-	100	-	100	100	100	100	600
Travel, Education & Training	2,094	1,736	1,600	1,600	-	1,600	-	1,600	1,600	1,600	1,600	9,600
Contract Labor	-	31	-	-	-	-	-	-	-	-	-	-
Nurse Consultant	450	410	450	450	-	450	-	450	450	450	450	2,700
Postage & Freight	-	42	100	100	-	100	-	100	100	100	100	600
General Supplies & Materials	4,341	3,159	3,200	3,200	-	3,200	-	3,200	3,200	3,200	3,200	19,200
Office Supplies	950	433	1,490	1,490	-	1,490	-	1,490	1,490	1,490	1,490	8,940
Fund Raising Expense	1,225	1,917	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	7,200
Business Meals	144	368	105	105	-	105	-	105	105	105	105	630
Food - Snacks	65	205	400	400	-	400	-	400	400	400	400	2,400
Utilities- Electricity	4,313	4,368	4,368	4,368	-	4,368	-	4,368	4,368	4,368	4,368	26,208
Scholarship	12,989	24,701	7,500	17,000	9,500	27,500	10,500	27,500	27,500	27,500	27,500	154,500
Toys-Learning Tools	94	680	500	500	-	500	-	500	500	500	500	3,000
Playground	-	-	5,000	-	(5,000)	5,000	5,000	5,000	-	-	-	10,000
Consulting (7)	-	-	20,000	-	(20,000)	20,000	20,000	-	-	-	-	20,000
Marketing Expense	-	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Total Daycare Expense	394,723	402,665	417,842	421,674	3,832	482,240	60,566	465,494	463,911	467,499	471,266	2,772,083
Less Revenues	290,865	330,386	280,060	308,346	(28,286)	318,896	10,550	318,896	318,896	318,896	318,896	1,874,540
Net Surplus (Deficit)	(103,858)	(72,279)	(137,781)	(113,328)	24,454	(163,344)	(50,016)	(146,598)	(145,015)	(148,603)	(152,370)	(897,543)

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Director	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
Assistant Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Part Time Staff	1.50	1.00	1.00	2.00	1.00	2.00	0.00	2.00	2.00	2.00	2.00
Total Staff	6.20	5.70	5.70	6.70	1.00	6.70	0.00	6.70	6.70	6.70	6.70

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. 2018 budget is for possible expansion plans.

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 Child Development Fund - Preschool
 Schedule A - Revenues

	Actual		Forecasted					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Preschool Fees (1)	169,847	175,291	179,600	171,600	(8,000)	175,292	3,692	175,292	175,292	175,292	175,292	1,048,060
Special Program Fees	215	-	-	-	-	-	-	-	-	-	-	-
Enrollment Fees	1,200	1,100	975	975	-	975	-	975	975	975	975	5,850
Late Payment Fees	820	740	900	900	-	900	-	900	900	900	900	5,400
Fundraising Proceeds	3,379	2,880	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Grant Proceeds (2)	13,595	14,168	5,000	13,000	8,000	15,000	2,000	15,000	15,000	15,000	15,000	88,000
Total Revenues	189,056	194,179	189,975	189,975	-	195,667	5,692	195,667	195,667	195,667	195,667	1,168,310

1.	2017 Rates	2018 % Inc.	2018 Rates
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Non Resident	\$ 48	0%	\$ 48
Resident	\$ 46	0%	\$ 46
Add on Days			

Total

2. Grant Proceeds for 2015-2022 are/were mainly used for scholarships. In 2017, we did not receive a grant from Telluride Foundation, but we did get a grant from The Buell Foundation.

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 Child Development Fund - Preschool
 Schedule B- Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (1)		80,480	111,830	103,117	108,937	5,820	123,213	14,276	123,213	123,213	123,213	123,213	725,002
Health Benefits (4)		10,524	14,630	29,705	29,705	-	28,219	(1,485)	29,630	31,112	32,667	34,301	185,634
Dependent Health Reimbursement (5)		-	(719)	-	(719)	(719)	(719)	-	(719)	(719)	(719)	(719)	(4,312)
Payroll taxes (2)		12,047	16,315	15,859	16,755	895	18,950	2,196	18,950	18,950	18,950	18,950	111,505
Retirement Benefits (3)	6.00%	3,481	4,468	6,523	6,531	8	7,387	856	7,387	7,387	7,387	7,387	43,464
Workers Compensation	5%	1,125	907	1,200	1,200	-	1,260	60	1,323	1,389	1,459	1,532	8,164
Other Employee Benefits (6)		2,070	2,412	2,888	2,888	-	2,944	56	2,944	2,944	2,944	2,944	17,605
Subtotal, Employee Costs		109,726	149,842	159,291	165,296	6,005	181,254	15,958	182,728	184,276	185,901	187,607	1,087,063
Employee Appreciation		388	163	150	150	-	150	-	150	150	150	150	900
EE Screening		15	175	300	300	-	300	-	300	300	300	300	1,800
Bad Debt Expense		-	-	600	600	-	600	-	600	600	600	600	3,600
Janitorial		2,600	6,240	5,100	6,240	1,140	6,240	-	6,240	6,240	6,240	6,240	37,440
Laundry		171	587	707	707	-	707	-	707	707	707	707	4,242
R&M Vehicle Maintenance		239	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Facility Expenses (Includes Rent)		9,720	9,720	9,920	9,920	-	9,920	-	9,920	9,920	9,920	9,920	59,520
Communications		1,078	1,078	1,078	1,078	-	1,078	-	1,078	1,078	1,078	1,078	6,469
Internet Services		1,383	1,383	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458	8,750
Vehicle Expense		-	194	-	500	500	500	-	500	500	500	500	3,000
Dues, Fees & Licenses		40	55	1,020	1,020	-	1,020	-	1,020	1,020	1,020	1,020	6,120
Travel, Education & Training (7)		543	976	1,400	1,400	-	1,400	-	1,400	1,400	1,400	1,400	8,400
Consulting		-	200	-	200	200	200	-	200	200	200	200	1,200
Nurse Consultant		375	712	480	480	-	480	-	480	480	480	480	2,880
Special Activities		2,536	2,788	5,950	3,500	(2,450)	3,500	-	3,500	3,500	3,500	3,500	21,000
General Supplies & Materials		2,724	1,712	1,972	1,972	-	1,972	-	1,972	1,972	1,972	1,972	11,832
Office Supplies		-	24	500	500	-	500	-	500	500	500	500	3,000
Fundraising Expense		18	230	-	-	-	-	-	-	-	-	-	-
Food - Snacks		184	307	747	747	-	747	-	747	747	747	747	4,481
Utilities- Electricity		1,766	1,788	1,788	1,788	-	1,788	-	1,788	1,788	1,788	1,788	10,728
Scholarship		11,595	10,469	2,000	10,000	8,000	8,000	(2,000)	8,000	8,000	8,000	8,000	50,000
Toys-Learning Tools		-	666	500	500	-	500	-	500	500	500	500	3,000
Marketing Expense		-	-	1,000	1,000	-	-	(1,000)	-	-	-	-	1,000
Playground/Landscaping		-	53	-	-	-	-	-	-	-	-	-	-
Total Preschool Expense		145,100	189,360	197,462	210,856	13,395	223,815	12,958	225,289	226,836	228,461	230,168	1,345,425
Less Revenues		189,056	194,179	189,975	189,975	-	195,667	(5,692)	195,667	195,667	195,667	195,667	1,168,310
Net Surplus (Deficit)		43,956	4,819	(7,487)	(20,881)	(13,395)	(28,148)	7,266	(29,622)	(31,169)	(32,794)	(34,501)	2,513,735

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Director	0.20	0.30	0.30	0.30	0.00	0.30	0.00	0.30	0.30	0.30	0.30
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Part Time Staff	0.00	0.00	0.00	0.50	0.50	0.50	0.00	0.50	0.50	0.50	0.50
Total Staff	2.20	2.30	2.30	2.80	0.50	2.80	0.00	2.80	2.80	2.80	2.80

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Summary

Sch	Actual		Annual Budgets					Long Term Projections					
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022	
Operating Revenues													
	Rental Income	2,264,605	2,274,578	2,225,944	2,225,944	-	2,247,771	21,827	2,269,817	2,269,817	2,292,082	2,292,082	13,597,513
	Other Operating Income	72,856	59,251	87,225	82,225	(5,000)	79,260	(2,965)	79,260	79,260	79,260	79,260	478,525
	Total Operating Revenue	2,337,461	2,333,828	2,313,169	2,308,169	(5,000)	2,327,031	18,862	2,349,077	2,349,077	2,371,342	2,371,342	14,076,038
Operating Expenditures													
	Office Operations	199,744	140,031	202,709	208,793	6,084	204,619	(4,175)	206,290	207,928	209,759	211,564	1,248,953
	General & Administrative	111,240	115,696	141,667	171,102	29,435	119,436	(51,666)	120,737	122,072	123,442	124,848	781,638
	Utilities	348,609	353,617	394,463	381,950	(12,513)	395,945	13,994	410,531	425,735	441,588	458,117	2,513,866
	Repair & Maintenance	357,412	367,916	389,516	412,516	23,000	411,661	(855)	411,008	414,518	418,201	422,065	2,489,968
	Non-Routine Repair & Maintenance	88,967	164,548	126,996	170,801	43,805	108,816	(61,985)	108,816	208,816	208,816	208,816	1,014,883
	Contingency (1% of Operating Expenditures)	-	9,338	12,554	13,452	898	12,405	(1,047)	12,574	13,791	14,018	14,254	80,493
	Total Operating Expenditures	1,105,972	1,151,146	1,267,905	1,358,614	90,709	1,252,882	(105,733)	1,269,956	1,392,862	1,415,825	1,439,664	8,129,802
	Surplus/(Deficit) after Operations	1,231,489	1,182,682	1,045,264	949,554	(95,709)	1,074,150	124,595	1,079,121	956,215	955,518	931,678	5,946,236
Non-Operating (Income) / Expense													
	Earning on Restricted Funds in Debt Service Funds	(72)	(52)	(1,500)	(60)	1,440	(60)	-	(60)	(60)	(60)	(60)	(360)
	Interest	480,291	432,260	406,401	406,401	-	394,541	(11,860)	381,884	369,833	355,374	341,460	2,249,493
	Debt Service Fees	-	-	-	-	-	-	-	-	-	-	-	-
	Fees	4,500	1,750	-	-	-	-	-	-	-	-	-	-
	Debt Principal Payments	356,834	367,621	357,073	357,073	-	393,738	36,665	406,393	418,441	432,904	446,817	2,455,366
	Total Non-Operating (Income) / Expense	841,553	801,580	761,974	763,414	1,440	788,219	24,805	788,217	788,214	788,218	788,217	4,704,499
	Surplus/(Deficit) after Operations & Debt Service	389,937	381,102	283,290	186,140	(97,149)	285,931	99,790	290,904	168,001	167,300	143,461	1,241,737
Capital Investing Activities													
	Capital Outlay	1,754	5,496	-	-	-	-	-	-	-	-	-	-
	Capital Improvements	-	-	-	-	-	-	-	-	-	-	-	-
	Total Capital Investing Activity	1,754	5,496	-	-	-	-	-	-	-	-	-	-
Other Financing Sources/(Uses), net													
	Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-
	New Loan Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
	Grant Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
	Overhead Allocation to General Fund	(105,444)	(102,446)	(112,163)	(118,475)	(6,312)	(107,895)	10,580	(114,215)	(125,446)	(125,520)	(127,417)	(718,969)
	Contribution from TMV General Fund	-	-	-	-	-	-	-	-	-	-	-	-
	Contribution of Affordable Housing Funds	-	-	-	-	-	-	-	-	-	-	-	-
	Total Financing Sources/(Uses), net	(105,444)	(102,446)	(112,163)	(118,475)	(6,312)	(107,895)	10,580	(114,215)	(125,446)	(125,520)	(127,417)	(718,969)
	Surplus/(Deficit)	282,739	273,160	171,127	67,665	(103,462)	178,035	110,370	176,689	42,555	41,780	16,044	522,768
	Working Capital Beginning Fund Balance	21,194	290,938	488,982	563,681	74,699	631,346	67,665	809,381	986,070	1,028,625	1,070,405	
	Adjustments to Working Capital	12,995	417										
	Working Capital Ending Fund Balance	290,938	563,681	660,109	631,346	(28,763)	809,381	178,035	986,070	1,028,625	1,070,405	1,086,449	
	Outstanding Debt	13,000,221	12,632,600	12,275,527	12,275,527	-	11,881,789	(393,738)	11,475,396	11,056,955	10,624,051	10,177,234	

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule A - VCA Operating Revenues

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Apartment Rental Income	2,220,437	2,230,397	2,182,713	2,182,713	-	2,204,540	21,827	2,226,586	2,226,586	2,248,851	2,248,851	13,338,127
Other Rents												
Commercial Rental Income												
Nursery/Preschool Space Lease	28,488	28,488	28,488	28,488	-	28,488	-	28,488	28,488	28,488	28,488	170,928
Storage Units - 26	15,680	15,692	14,743	14,743	-	14,743	-	14,743	14,743	14,743	14,743	88,458
Total Commercial Rental Income	44,168	44,180	43,231	43,231	-	43,231	43,231	43,231	43,231	43,231	43,231	259,386
Other Operating Revenues												
Late Fees	9,086	5,867	9,500	9,500	-	5,000	(4,500)	5,000	5,000	5,000	5,000	34,500
NSF Fees	200	240	250	250	-	250	-	250	250	250	250	1,500
Recovery Income	389	-	-	-	-	-	-	-	-	-	-	-
Forfeited Deposit Income	3,942	1,000	15,000	5,000	(10,000)	5,000	-	5,000	5,000	5,000	5,000	30,000
Apartment Furnishings	300	-	500	500	-	500	-	500	500	500	500	3,000
Laundry Revenues	37,194	30,740	37,000	40,000	3,000	40,000	-	40,000	40,000	40,000	40,000	240,000
Cleaning Charges Revenue	2,642	2,815	10,000	10,000	-	3,000	(7,000)	3,000	3,000	3,000	3,000	25,000
Repair Charge Revenue	1,187	929	1,100	1,100	-	3,000	1,900	3,000	3,000	3,000	3,000	16,100
Credit Card Transaction fee Revenues	5,625	4,618	7,000	5,000	(2,000)	5,000	-	5,000	5,000	5,000	5,000	30,000
Interest	1,668	1,227	10	10	-	10	-	10	10	10	10	60
Credit Check Revenue	2,910	3,940	2,165	2,165	-	4,500	2,335	4,500	4,500	4,500	4,500	24,665
Pet Fees	3,565	6,950	4,000	4,000	-	8,000	4,000	8,000	8,000	8,000	8,000	44,000
Miscellaneous	4,148	924	700	4,700	4,000	5,000	300	5,000	5,000	5,000	5,000	29,700
Total Other Operating Income	72,856	59,251	87,225	82,225	(5,000)	79,260	(2,965)	79,260	79,260	79,260	79,260	478,525

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule C- VCA General & Administrative Expenditures

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
General and administrative													
Website Development	0%	-	-	20,000	20,000	-	-	(20,000)	-	-	-	-	20,000
Legal	0%	8,690	17,223	8,500	35,000	26,500	15,000	(20,000)	15,000	15,000	15,000	15,000	110,000
Consulting/Contract Labor (1)		-	910	10,000	10,000	-	-	(10,000)	-	-	-	-	10,000
Village Association Dues	0%	24,192	24,192	24,192	24,192	-	24,192	-	24,192	24,192	24,192	24,192	145,152
Credit Card fees	4%	11,509	9,517	10,983	10,983	-	11,422	439	11,879	12,354	12,848	13,362	72,849
R&M Office Equipment	4%	1,496	641	1,755	1,755	-	1,825	70	1,898	1,974	2,053	2,135	11,639
Damages by Tenant		-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Insurance-Property and Liability	1%	61,497	57,256	61,000	61,000	-	61,610	610	62,226	62,848	63,477	64,112	375,273
Janitorial		-	-	-	2,935	2,935	-	(2,935)	-	-	-	-	2,935
Operating Lease Copier	4%	1,663	1,465	2,369	2,369	-	2,463	95	2,562	2,664	2,771	2,882	15,711
General Supplies	4%	2,192	4,492	1,369	1,369	-	1,423	55	1,480	1,539	1,601	1,665	9,078
Total General and Administrative		111,240	115,696	141,667	171,102	29,435	119,436	(51,666)	120,737	122,072	123,442	124,848	781,638

1. Costs associated with a possible RFP.

Housing Authority (VCA)
Schedule D- VCA Utilities

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Utilities													
Water/Sewer	2%	101,778	103,510	104,553	114,244	9,691	116,529	2,285	118,859	121,237	123,661	126,135	720,665
Waste Disposal	4%	20,948	25,111	27,371	29,722	2,351	30,911	1,189	32,147	33,433	34,771	36,161	197,145
Cable	2%	43,308	45,512	45,513	45,958	445	46,877	919	47,815	48,771	49,746	50,741	289,909
Electricity- Rental Units	5%	180,328	179,483	210,935	185,935	(25,000)	195,232	9,297	204,993	215,243	226,005	237,305	1,264,713
Electricity- Maintenance Bldg	5%	1,408	-	3,092	3,092	-	3,247	155	3,409	3,580	3,759	3,947	21,034
Propane - Maintenance Bldg	5%	839	-	2,999	2,999	-	3,149	150	3,307	3,472	3,646	3,828	20,401
Total Utilities		348,609	353,617	394,463	381,950	(12,513)	395,945	13,994	410,531	425,735	441,588	458,117	2,513,866

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule E- VCA Repair & Maintenance Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (1)		137,426	144,712	154,882	154,882	-	167,957	13,074	167,957	167,957	167,957	167,957	994,665
Payroll Taxes (2)		19,851	22,406	23,821	23,821	-	25,832	2,011	25,832	25,832	25,832	25,832	152,979
Workers Compensation	5%	8,669	7,820	8,333	8,333	-	8,750	417	9,187	9,647	10,129	10,636	56,682
Health Benefits (4)		57,493	50,498	53,462	53,462	-	50,789	(2,673)	53,328	55,995	58,795	61,734	334,103
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-	-
Retirement Benefits (3)	2.58%	4,986	4,021	4,280	4,280	-	4,322	43	4,366	4,409	4,453	4,498	26,328
Other Employee Benefits (6)	4%	2,899	6,459	3,500	3,500	-	3,600	100	3,744	3,894	4,050	4,211	22,999
Housing Allowance (7)		20,240	22,266	23,021	23,021	-	23,021	-	23,021	23,021	23,021	23,021	138,126
Subtotal, Employee Costs		251,564	258,181	271,299	271,299	-	284,270	12,972	287,435	290,754	294,236	297,888	1,725,882
Employee Appreciation		-	147	200	200	-	200	-	200	200	200	200	1,200
Travel, Education & Conferences		48	419	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Vehicle Fuel	5%	3,259	1,855	3,473	3,473	-	3,647	174	3,829	4,021	4,222	4,433	23,625
Supplies		50,785	38,742	41,000	41,000	-	41,000	-	41,000	41,000	41,000	41,000	246,000
Uniforms		672	999	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Parking Supplies		228	350	-	-	-	-	-	-	-	-	-	-
Contract Labor		16,690	30,551	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	210,000
Roof Snow Removal		13,352	10,618	15,000	30,000	15,000	15,000	(15,000)	15,000	15,000	15,000	15,000	105,000
Fire Alarm Monitoring System		8,810	4,370	10,400	10,400	-	10,400	-	10,400	10,400	10,400	10,400	62,400
Fire Sprinkler Inspections		-	12,660	5,000	13,000	8,000	10,000	(3,000)	10,000	10,000	10,000	10,000	63,000
Equipment/Tools		2,774	145	-	-	-	4,000	4,000	-	-	-	-	4,000
Telephone		2,312	2,760	5,062	5,062	-	5,062	-	5,062	5,062	5,062	5,062	30,372
Laundry/Vending Supplies		3,287	4,540	-	-	-	-	-	-	-	-	-	-
Laundry Equipment		292	-	-	-	-	-	-	-	-	-	-	-
Repair & Maintenance- Vehicles & Equipment		3,339	1,580	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082	6,490
		357,412	367,916	389,516	412,516	23,000	411,661	(855)	411,008	414,518	418,201	422,065	2,489,968

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Maintenance Staff	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00
Laundry / Cleaning	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00

- This includes employer share of PERA, Medicare, and unemployment insurance.
- Retirement benefits consists of matching employee 401k contributions.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
- Discounted housing for certain maintenance staff will be provided.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule F- VCA Repairs & Maintenance and Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				Total 2017-2022	
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022		
Routine Repair & Maintenance													
Roof Repairs (1)	-	9,513	3,200	3,200	-	3,200	-	3,200	103,200	103,200	103,200	103,200	319,200
Carpeting Replacement (2)	20,486	34,109	35,096	95,000	59,904	35,096	(59,904)	35,096	35,096	35,096	35,096	35,096	270,478
Vinyl Replacement (2)	4,027	15,805	20,683	20,683	-	20,683	-	20,683	20,683	20,683	20,683	20,683	124,098
Cabinet Replacement (3)	47,367	1,913	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	10,000	60,000
Appliances	7,287	15,157	17,033	17,033	-	17,033	-	17,033	17,033	17,033	17,033	17,033	102,196
Hot Water Heaters	-	-	1,265	14,500	13,235	1,265	(13,235)	1,265	1,265	1,265	1,265	1,265	20,827
Sidewalk Repairs (4)	-	-	2,340	2,340	-	2,340	-	2,340	2,340	2,340	2,340	2,340	14,038
Parking Lot Paving/Resurfacing/Striping (9)	-	40,831	16,180	-	(16,180)	15,000	15,000	15,000	15,000	15,000	15,000	15,000	75,000
Apartment Furnishings	-	-	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	1,200	7,200
Fire System Repairs/Maintenance	2,600	-	-	-	-	-	-	-	-	-	-	-	-
Bobcat (5)	3,000	4,038	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	3,000	18,000
Special Projects (8)	4,200	25,829	17,000	-	(17,000)	-	-	-	-	-	-	-	-
Window Repair	-	340	-	-	-	-	-	-	-	-	-	-	-
Energy Upgrades (6)	-	-	-	-	-	-	-	-	-	-	-	-	-
Non Routine Repair & Maintenance													
Water Damage	-	17,014	-	3,846	3,846	-	(3,846)	-	-	-	-	-	3,846
Total Routine Repair & Maintenance	88,967	164,548	126,996	170,801	43,805	108,816	(61,985)	108,816	208,816	208,816	208,816	208,816	1,014,883
Capital													
Street Lights	-	-	-	-	-	-	-	-	-	-	-	-	-
Interior LED Lighting	1,754	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	5,496	-	-	-	-	-	-	-	-	-	-	-
Grant Funded Rehabilitation Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital	1,754	5,496	-	-	-	-	-	-	-	-	-	-	-
Total Routine Repair & Maint and Capital	90,721	170,044	126,996	170,801	43,805	108,816	(61,985)	108,816	208,816	208,816	208,816	208,816	1,014,883

Notes:

1. General allowance for minor, non-routine roof repairs annually. Starting 2020, roofs on phase I buildings need to be replaced at a cost of \$100,000 per roof.
2. The Plan assumes that carpet and vinyl replacement will occur approximately every seven years.
3. Plan assumes cabinets in units will be replaced completely over the next five years.
4. General allowance to repair sidewalk damage to prevent trip and other hazards each year.
5. The Bobcat lease is net of the trade-in vs. the purchase price.
6. Energy upgrades TBD.
8. 2016 - outside deck, drive aisle drainage pans, bear doors; 2017 - re-allocated to other projects.
9. 2017 - Resurfacing and restriping.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule G- VCA Debt Service

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Phase I & II Bonded Debt Service												
Interest Expense (Note 1)	396,611	397,612	396,611	396,611	-	394,541	(2,070)	381,884	369,833	355,374	341,460	2,239,703
Loan Fees	4,500	1,750	-	-	-	-	-	-	-	-	-	-
Total Phase I & II Interest Expense & Other Fees	401,111	399,362	396,611	396,611	-	394,541	(2,070)	381,884	369,833	355,374	341,460	2,239,703
Net Scheduled Debt Reduction	-	-	64,473	64,473	-	393,738	329,265	406,393	418,441	432,904	446,817	2,162,766
Total Phase I & II Debt Service	401,111	399,362	461,084	461,084	-	788,279	327,195	788,277	788,274	788,278	788,277	4,402,469
Total Phase I & II Outstanding Debt	12,340,000	12,340,000	12,275,527	12,275,527	-	11,881,789	(393,738)	11,475,396	11,056,955	10,624,051	10,177,234	10,177,234
Phase III Debt Service												
Interest Expense	83,680	34,648	9,790	9,790	-	-	(9,790)	-	-	-	-	9,790
Total Phase III Interest Expense	83,680	34,648	9,790	9,790	-	-	9,790	-	-	-	-	9,790
Net Scheduled Debt Reduction	356,834	367,621	292,600	292,600	-	-	(292,600)	-	-	-	-	292,600
Total Phase III Debt Service	440,514	402,269	302,390	302,390	-	389,771	87,381	-	-	-	-	302,390
Total Phase III Outstanding Debt	660,221	292,600	-	-	-	-	-	-	-	-	-	-
Total Debt Service												
Interest Expense	480,291	432,260	406,401	406,401	-	394,541	(11,860)	381,884	369,833	355,374	341,460	2,249,493
Loan Fees	4,500	1,750	-	-	-	-	-	-	-	-	-	-
Trustee fee	-	-	-	-	-	-	-	-	-	-	-	-
Remarketing fee	-	-	-	-	-	-	-	-	-	-	-	-
Total Interest Expense & Other Fees	484,791	434,010	406,401	406,401	-	394,541	(11,860)	381,884	369,833	355,374	341,460	2,249,493
Total Scheduled Debt Reduction	356,834	367,621	357,073	357,073	-	393,738	36,665	406,393	418,441	432,904	446,817	2,455,366
Total Unscheduled Debt Reduction	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Service	841,625	801,631	763,474	763,474	-	788,279	414,576	788,277	788,274	788,278	788,277	4,704,859
Total Outstanding Debt	13,000,221	12,632,600	12,275,527	12,275,527	-	11,881,789	(393,738)	11,475,396	11,056,955	10,624,051	10,177,234	10,177,234
Restricted Earnings												
Interest Income												
Debt Service Reserve Fund Earnings	72	52	1,500	60	1,440	60	-	60	60	60	60	360
Total Interest Income	72	52	1,500	60	1,440	60	-	60	60	60	60	360

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Affordable Housing Development Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2018	2020	2021	2022	Total 2017-2022
Revenues												
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Sale Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Rental Proceeds	11,719	12,480	12,228	12,228	-	12,228	-	12,228	12,228	12,228	12,228	73,368
Other Miscellaneous Revenues	860	655	550	550	-	550	-	550	550	550	550	3,300
Total Revenues	12,579	13,135	12,778	12,778	-	12,778	-	12,778	12,778	12,778	12,778	76,668
Project Expenditures												
Utilities	-	1,041	1,000	1,000	-	5,000	4,000	5,000	5,000	5,000	5,000	26,000
Community Garden Expense	2,495	-	750	1,000	250	750	(250)	750	750	750	750	4,750
RHA Needs Funding	82,138	88,500	87,776	87,776	-	107,388	19,612	94,888	94,888	94,888	94,888	574,716
HOA Dues	18,776	17,819	20,000	18,000	(2,000)	20,000	2,000	20,000	20,000	20,000	20,000	118,000
Consultant (3)	-	-	50,000	13,000	(37,000)	-	(13,000)	-	-	-	-	13,000
Total Project Expenditures	103,409	107,360	159,526	120,776	(38,750)	133,138	12,362	120,638	120,638	120,638	120,638	736,466
Surplus/(Deficit)	(90,831)	(94,225)	(146,748)	(107,998)	38,750	(120,360)	(12,362)	(107,860)	(107,860)	(107,860)	(107,860)	(698,548)
Other Sources / (Uses)												
Transfers (To)/From Other Funds	(453,202)	-	-	-	-	-	-	-	-	-	-	-
Transfers (To)/From General Fund (2)	-	-	(21,761)	(21,761)	-	(19,808)	1,953	(19,912)	(20,022)	(20,137)	(20,258)	(121,897)
Transfers- General Fund (1)	423,604	445,361	439,888	462,333	22,444	480,777	18,444	500,111	520,111	540,888	562,444	3,066,664
Transfers - Mortgage Assistance	(30,000)	-	(60,000)	(60,000)	-	(60,000)	-	(60,000)	(60,000)	(60,000)	(60,000)	(360,000)
VCA Transfer In (Out)	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Sources / (Uses)	(59,599)	445,361	358,128	380,572	22,444	400,970	20,398	420,199	440,089	460,751	482,186	2,584,767
Surplus / Deficit	(150,429)	351,136	211,380	272,574	61,194	280,610	8,036	312,339	332,229	352,891	374,326	1,863,774
Beginning Fund Balance	948,827	798,398	1,065,679	1,149,533	83,854	1,422,107	272,574	1,702,717	2,015,056	2,347,285	2,700,176	1,065,679
Ending Fund Balance	798,398	1,149,533	1,277,059	1,422,107	145,049	1,702,717	280,610	2,015,056	2,347,285	2,700,176	3,074,502	2,929,453

Notes

- Beginning in 2007, dedicated sales taxes for affordable housing are available to further other affordable housing initiatives.
- The AHDF will begin to cover the cost of the administration of the Housing Authority by transfer to the General Fund starting in 2017.
- Funding for a needs assessment.

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 Mortgage Assistance Pool Fund
 Summary

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	Proposed to 2017 Forecasted Variance	2018	2020	2021	2022	Total 2017-2022
Revenues												
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Mountain Village Mortgage Assistance Pool	30,000	-	60,000	60,000	-	60,000	-	60,000	60,000	60,000	60,000	360,000
Other Mortgage Assistance	-	-	-	-	-	-	-	-	-	-	-	-
Total Development Costs	30,000	-	60,000	60,000	-	60,000	-	60,000	60,000	60,000	60,000	360,000
Surplus / (Deficit)	(30,000)	-	(60,000)	(60,000)	-	(60,000)	-	(60,000)	(60,000)	(60,000)	(60,000)	(360,000)
Transfer from General Fund	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from AHDF	30,000	-	60,000	60,000	-	60,000	-	60,000	60,000	60,000	60,000	360,000
Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance	5,572	5,572	5,572	5,572		5,572		5,572	5,572	5,572	5,572	5,572
Ending Fund Balance	5,572	5,572	5,572	5,572	-	5,572	-	5,572	5,572	5,572	5,572	5,572

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Summary

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Revenues													
Water & Sewer Service Fees	A	2,429,414	2,428,087	2,549,514	2,698,943	149,429	2,688,951	(9,992)	2,729,759	2,769,744	2,810,512	2,852,079	16,549,989
Other Revenue	A	10,126	9,753	24,050	13,450	(10,600)	13,450	-	21,450	21,450	21,450	21,450	112,700
Total Revenues		2,439,540	2,437,840	2,573,564	2,712,393	138,829	2,702,401	(9,992)	2,751,209	2,791,194	2,831,962	2,873,529	16,662,689
Expenditures													
Water Operating Costs	B	961,759	902,236	1,094,290	1,092,898	(1,392)	1,165,541	72,643	1,101,567	1,119,454	1,137,999	1,157,228	6,774,687
Sewer Operating Costs	C	455,206	479,585	508,283	508,902	619	547,587	38,684	548,500	549,456	550,458	551,508	3,256,412
Contingency (2% of Expenditures)		-	-	32,051	32,036	(15)	34,263	2,227	33,001	33,378	33,769	34,175	200,622
Total Expenditures		1,416,965	1,381,821	1,634,625	1,633,837	(788)	1,747,390	113,553	1,683,068	1,702,289	1,722,226	1,742,911	10,231,721
Operating Surplus		1,022,574	1,056,019	938,939	1,078,556	139,617	955,011	(123,545)	1,068,141	1,088,905	1,109,736	1,130,618	6,430,968
Capital Outlay	D	1,742,372	392,577	787,513	470,220	(317,293)	1,379,250	909,030	2,573,500	2,360,500	2,159,250	3,487,500	12,430,220
Surplus / (Deficit) Before Non-Operating Income / Expense		(719,797)	663,443	151,426	608,336	456,910	(424,239)	(1,032,575)	(1,505,359)	(1,271,595)	(1,049,514)	(2,356,882)	(5,999,252)
Non-Operating Income/Expense													
Tap Fees	A	105,228	42,960	42,000	271,232	229,232	107,000	(164,232)	107,000	107,000	107,000	107,000	806,232
Tap Fee Refunds		-	-	-	-	-	-	-	-	-	-	-	-
Telski Water/Tap Fee Credit		-	-	-	-	-	-	-	-	-	-	-	-
Grant Revenue		67,774	-	-	-	-	-	-	-	-	-	-	-
Transfer to GF-Allocation of Administrative Staff		(127,164)	(131,311)	(144,604)	(142,476)	2,128	(150,481)	(8,006)	(151,369)	(153,314)	(152,684)	(154,256)	(904,580)
Transfers (To) / From General Fund		-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Income/Expense		45,838	(88,351)	(102,604)	128,756	231,360	(43,481)	(172,238)	(44,369)	(46,314)	(45,684)	(47,256)	(98,348)
Surplus/(Deficit), after Other Financing Sources/(Uses)		(673,959)	575,092	48,822	737,093	688,270	(467,721)	(1,204,813)	(1,549,728)	(1,317,909)	(1,095,198)	(2,404,138)	
Beginning (Reserve) Fund Balance		2,644,014	1,970,055	2,266,474	2,545,146	278,672	3,282,239	737,093	2,814,518	1,264,791	(53,118)	(1,148,316)	
Ending (Reserve) Fund Balance		1,970,055	2,545,146	2,315,296	3,282,239	966,942	2,814,518	(467,721)	1,264,791	(53,118)	(1,148,316)	(3,552,453)	

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule A - Water / Sewer Fund Revenues and Other Sources

Ann Inc	Actual		Annual Budgets					Long Term Projections				Total 2017-2022
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	
Mountain Village												
Base Fees-Water	804,259	824,377	906,718	912,132	5,414	930,375	18,243	948,982	967,962	987,321	1,007,067	5,748,425
Base Fees-Sewer	804,259	824,377	906,718	912,132	5,414	930,375	18,243	948,982	967,962	987,321	1,007,067	5,748,425
Excess Charges	292,842	349,882	300,000	375,000	75,000	350,000	(25,000)	350,000	350,000	350,000	350,000	2,050,000
Irrigation	53,550	65,772	56,524	91,524	35,000	66,524	(25,000)	66,524	66,524	66,524	66,524	389,146
Construction	2,738	463	1,577	1,577	-	1,577	-	1,577	1,577	1,577	1,577	9,459
Snowmaking	318,662	198,047	200,942	220,942	20,000	220,942	-	220,942	220,942	220,942	220,942	1,305,650
Total Mountain Village	2,276,311	2,262,918	2,372,479	2,513,307	140,827	2,499,792	(13,515)	2,537,007	2,574,966	2,613,685	2,653,177	15,251,106
Ski Ranches												
Base Fees-Water	124,937	127,963	140,687	142,205	1,518	145,049	2,844	147,950	149,430	150,924	152,433	886,472
Excess Usage Fees	6,030	11,217	10,389	15,389	5,000	15,697	308	16,011	16,171	16,333	16,496	91,098
Irrigation Fees	258	-	175	175	-	175	-	175	175	175	175	1,050
Construction Fees	5	5	342	342	-	342	-	342	342	342	342	2,052
Total Ski Ranches	131,230	139,185	151,593	158,111	6,518	161,263	3,152	164,478	166,118	167,774	169,446	980,672
Skyfield												
Stand By Fees	8,400	8,190	8,190	8,190	-	8,190	-	8,190	8,190	8,190	8,190	49,140
Single Family Base User Fees	7,321	7,682	8,817	8,550	(267)	8,721	171	8,895	9,073	9,255	9,440	54,201
Excess Usage Fees	6,153	10,113	7,650	10,000	2,350	10,200	200	10,404	10,612	10,824	11,041	60,731
Irrigation / Construction	-	-	785	785	-	785	-	785	785	785	785	4,710
Total Skyfield	21,874	25,985	25,442	27,525	2,083	27,896	371	28,274	28,660	29,054	29,456	119,642
Total Water / Sewer User Fees	2,429,414	2,428,087	2,549,514	2,698,943	149,429	2,688,951	(9,992)	2,729,759	2,769,744	2,810,512	2,852,079	16,351,420
Other Revenues												
W&S Connection / Inspection Fees	1,950	1,200	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500	27,000
Maintenance Revenue	3,893	3,858	4,600	3,800	(800)	3,800	-	3,800	3,800	3,800	3,800	23,600
System Repair Charges	-	-	-	-	-	-	-	-	-	-	-	-
Water Meter Sales	-	-	8,000	-	(8,000)	-	-	8,000	8,000	8,000	8,000	40,000
Late Fees & Penalties	4,283	4,195	6,500	4,700	(1,800)	4,700	-	4,700	4,700	4,700	4,700	30,000
Water Fines	-	500	450	450	-	450	-	450	450	450	450	2,700
Total Other Revenue	10,126	9,753	24,050	13,450	(10,600)	13,450	-	21,450	21,450	21,450	21,450	123,300
Total Revenue	2,439,540	2,437,840	2,573,564	2,712,393	138,829	2,702,401	(9,992)	2,751,209	2,791,194	2,831,962	2,873,529	16,474,720
Tap Fees												
Mountain Village Tap Fees	105,228	42,960	35,000	250,000	215,000	100,000	(150,000)	100,000	100,000	100,000	100,000	535,000
Ski Ranches Tap Fees	-	-	5,000	21,232	16,232	5,000	(16,232)	5,000	5,000	5,000	5,000	30,000
Skyfield Tap Fees	-	-	2,000	-	(2,000)	2,000	2,000	2,000	2,000	2,000	2,000	12,000
Total Tap Fees	105,228	42,960	42,000	271,232	229,232	107,000	(164,232)	107,000	107,000	107,000	107,000	577,000

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 Water & Sewer Fund
 Schedule B- Water Operating Costs

Ann Inc	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total
												2017-2022
Employee Costs												
Salaries & Wages (1)	269,385	271,845	284,987	284,987	-	284,438	(548)	284,438	284,438	284,438	284,438	1,707,178
Offset Labor	-	(2,106)	(5,000)	(5,000)	-	(5,000)	-	(5,000)	(5,000)	(5,000)	(5,000)	(30,000)
Housing allowance	8,594	8,993	8,970	8,970	-	8,970	-	8,970	8,970	8,970	8,970	53,820
Health Benefits (4)	63,254	58,089	64,084	64,084	-	60,880	(3,204)	63,924	67,120	70,476	74,000	400,483
Dependent Health Reimbursement (5)	(5,207)	(3,000)	(7,809)	(7,809)	-	(7,809)	-	(7,809)	(7,809)	(7,809)	(7,809)	(46,856)
Payroll Taxes (2)	41,153	41,770	43,831	43,831	-	43,747	(84)	43,747	43,747	43,747	43,747	262,564
Retirement Benefits (3)	14,624	14,345	16,832	15,039	(1,793)	16,832	1,793	15,010	15,010	15,010	15,010	91,911
Workers Compensation	5,178	6,515	5,616	5,616	-	5,616	-	5,897	6,192	6,501	6,826	36,648
Other Employee Benefits (6)	4,263	4,455	4,813	4,813	-	4,923	110	5,432	5,994	6,615	7,300	35,076
Subtotal, Employee Costs	401,243	400,907	416,323	414,530	(1,793)	412,596	(1,933)	414,608	418,662	422,948	427,481	2,510,825
Employee Appreciation	-	188	275	275	-	275	-	267	267	267	267	1,616
Uniforms	845	1,176	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170	7,019
Legal/Engineering	4,385	4,660	40,000	40,000	-	40,000	-	40,000	40,000	40,000	40,000	240,000
Water Sample Analysis (10)	9,927	9,098	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
Water Augmentation Plan (9)	80,727	19,815	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000	180,000
Janitorial	1,329	1,560	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586	9,516
System Repairs & Maintenance	29,825	20,297	26,589	26,589	-	27,387	798	28,208	29,055	29,926	30,824	171,989
Vehicle Maintenance	3,813	2,606	3,510	3,510	-	3,510	-	3,510	3,510	3,510	3,510	21,057
Software Support	1,248	1,280	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Facility Expenses	1,541	1,053	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170	7,019
Insurance	19,954	15,506	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Communications	4,078	4,120	4,329	4,329	-	4,329	-	4,329	4,329	4,329	4,329	25,976
Internet Services	2,011	2,011	2,208	2,208	-	2,208	-	2,208	2,208	2,208	2,208	13,248
Dues, Fees & Licenses	4,808	2,281	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Travel, Education, Conferences	1,325	510	5,500	5,500	-	5,000	(500)	5,000	5,000	5,000	5,000	30,500
Invoice Processing	3,895	3,713	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Online Payment Fees	6,472	19,278	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
Postage & Freight	5,176	4,631	5,772	5,772	-	5,772	-	5,772	5,772	5,772	5,772	34,634
General Supplies & Materials	20,217	20,182	20,345	20,345	-	20,955	610	21,584	22,232	22,898	23,585	131,600
Chlorine	12,167	13,630	9,855	15,000	5,145	15,450	450	15,914	16,391	16,883	17,389	97,026
Office Supplies	1,374	1,682	1,714	1,714	-	1,714	-	1,714	1,714	1,714	1,714	10,284
Meter/Back Flow Purchases (7)	8,320	6,637	8,320	3,200	(5,120)	3,200	-	1,000	1,000	1,000	1,000	10,400
Water Conservation Incentives	-	20,000	20,000	20,000	-	5,000	-	5,000	5,000	5,000	5,000	45,000
Business Meals	120	60	150	150	-	150	-	150	150	150	150	900
Utilities: Natural Gas	1,423	1,624	3,114	3,114	-	3,270	156	3,433	3,605	3,785	3,974	21,181
Utilities: Electricity	288,851	278,310	334,378	334,378	-	344,409	10,031	354,742	365,384	376,345	387,636	2,162,894
Utilities: Gasoline	4,709	3,715	8,943	8,943	-	9,211	268	9,487	9,772	10,065	10,367	57,845
Pump Replacement	3,345	22,813	23,397	23,397	-	23,397	-	23,397	23,397	23,397	23,397	140,383
Tank Maintenance (8)	12,927	-	22,880	22,880	-	100,000	77,120	22,800	22,800	22,800	22,800	214,080
Total MV Water Expenditures	936,056	883,342	1,053,028	1,051,259	(1,768)	1,123,259	87,000	1,058,549	1,075,672	1,093,423	1,111,830	6,513,992

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Public Works Director	0.50	0.50	0.50	0.33	-0.17	0.33	0.00	0.33	0.33	0.33	0.33
Asst. Public Works Director	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Dept Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Crew Leader	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
CAD Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Plumbing Inspector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Technicians	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00
Total Staff	5.50	5.50	5.50	5.33	-0.17	5.33	0.00	5.33	5.33	5.33	5.33

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. Meter Replacement

8. Plan includes tank inspections 2015, ongoing maintenance, and repainting Double Cabins tank 2018.

9. Plan assumes water lease in Trout Lake from Excel Energy annually

10. Additional water testing per Colorado Department of Health .

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule B-1- Ski Ranches Water Operating Costs

	Ann Inc	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs (1)													
Salaries & Wages		6,015	3,670	8,131	8,131	-	8,131	-	8,131	8,131	8,131	8,131	48,786
Health Benefits		644	543	708	708	-	673	(35)	706	742	779	818	4,425
Payroll Taxes		852	676	1,251	1,251	-	1,251	-	1,251	1,251	1,251	1,251	7,503
Retirement Benefits	6.22%	318	228	429	506	76	506	-	506	506	506	506	3,034
Subtotal, Employee Costs		7,828	5,118	10,519	10,595	76	10,560	(35)	10,594	10,629	10,666	10,705	63,748
Water Sample Analysis		400	522	3,309	3,309	-	3,309	-	3,309	3,309	3,309	3,309	19,853
System Repairs & Maintenance	3%	8,919	5,114	10,431	10,431	-	10,744	313	11,066	11,398	11,740	12,092	67,472
Dues, Fees & Licenses		613	226	150	150	-	150	-	150	150	150	150	900
General Supplies & Materials	3%	1,157	1,744	1,471	1,471	-	1,515	44	1,561	1,607	1,656	1,705	9,515
Supplies - Chlorine	3%	1,151	1,700	1,700	2,000	300	2,060	60	2,122	2,185	2,251	2,319	12,937
Supplies - Safety		39	80	200	200	-	200	-	200	200	200	200	1,200
Meter/Back Flow Preventers		1,666	1,632	2,040	2,040	-	2,040	-	2,040	2,040	2,040	2,040	12,240
Utilities- Natural Gas	5%	542	492	1,663	1,663	-	1,746	83	1,833	1,925	2,021	2,122	11,308
Utilities- Electricity	5%	1,551	2,057	3,000	3,000	-	3,150	150	3,308	3,473	3,647	3,829	20,406
Utilities- Gasoline	3%	228	210	930	930	-	958	28	987	1,016	1,047	1,078	6,016
Tank, Pipe Replacements		1,610	-	5,850	5,850	-	5,850	-	5,850	5,850	5,850	5,850	35,100
Total Ski Ranches Water Expenditures		25,704	18,894	41,262	41,639	376	42,281	643	43,018	43,783	44,576	45,399	260,695

Notes

1. Plan assumes historical percentage of water system employee costs will continue be dedicated to the maintenance of the Ski Ranch water system.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule C- Sewer Operating Costs

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (1)		50,422	51,654	52,583	52,583	-	61,674	9,091	61,674	61,674	61,674	61,674	360,953
Health Benefits (4)		12,888	13,013	13,172	13,172	-	12,513	(659)	13,139	13,796	14,486	15,210	82,316
Dependent Health Reimbursement (5)		(730)	(724)	-	(725)	(725)	(725)	-	(725)	(725)	(725)	(725)	(4,350)
Payroll Taxes (2)		7,697	7,896	8,087	8,087	-	9,485	1,398	9,485	9,485	9,485	9,485	55,515
Retirement Benefits (3)	5.89%	1,683	3,045	1,755	3,099	1,344	3,635	536	3,635	3,635	3,635	3,635	21,275
Workers Compensation	5%	1,097	878	1,042	1,042	-	1,094	52	1,148	1,206	1,266	1,329	7,085
Other Employee Benefits (6)	0%	775	810	875	875	-	895	20	895	895	895	895	5,350
Subtotal, Employee Costs		73,833	76,572	77,514	78,133	619	88,572	10,439	89,252	89,967	90,717	91,504	528,145
Employee Appreciation		-	50	50	50	-	50	-	50	50	50	50	300
System Repairs & Maintenance (8)		8,876	16,345	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Vehicle Repair and Maintenance		-	-	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082	6,490
Sewer Line Checks		27,186	20,751	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040	162,240
Facility Expenses		1,541	1,140	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Communications		697	741	650	650	-	650	-	650	650	650	650	3,900
Travel, Education & Training		145	280	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
General Supplies & Materials		1,038	4,246	5,083	5,083	-	5,083	-	5,083	5,083	5,083	5,083	30,500
Supplies - Safety Equipment		403	781	877	877	-	877	-	877	877	877	877	5,264
Supplies - Office		847	994	800	800	-	800	-	800	800	800	800	4,800
Regional Sewer O&M Costs (7)		293,155	308,595	336,856	336,856	-	360,794	23,938	360,794	360,794	360,794	360,794	2,140,826
Regional Sewer O&M Overhead (7)		42,790	43,772	39,916	39,916	-	44,000	4,084	44,000	44,000	44,000	44,000	259,916
Utilities- Electricity	5%	2,127	2,251	2,310	2,310	-	2,426	116	2,547	2,674	2,808	2,948	15,712
Utilities- Gasoline	3%	2,568	3,067	3,605	3,605	-	3,713	108	3,825	3,939	4,057	4,179	23,319
Total Sewer Expenditures		455,206	479,585	508,283	508,902	619	547,587	38,684	548,500	549,456	550,458	551,508	3,256,112

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Field Crew	1.00	1.00	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
Total Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00

Please note: Staffing Schedules have been modified to follow new organizational chart that is currently being reviewed and considered.

- This includes employer share of PERA, Medicare, and unemployment insurance.
- Retirement benefits consists of matching employee 401k contributions.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
- Amount based upon the Town of Telluride's budget each year. The billed amount is split into three items, overhead (fixed), maintenance, and capital.
- Includes one time pump replacement in 2016

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule D- Water / Sewer Capital Expenditures

Ann Inc	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
General Capital Outlay- Water												
Arizona Water Line Bore	-	29,150	-	-	-	-	-	-	-	-	-	-
Water Well Power Generators (5)	60,786	147,210	-	-	-	150,000	150,000	150,000	-	-	-	300,000
Vehicles (1)	28,774	-	43,500	43,500	-	28,000	(15,500)	-	-	-	-	71,500
Ski Ranches Infrastructure Replacement (8)	-	-	50,000	50,000	-	250,000	200,000	250,000	250,000	250,000	250,000	1,300,000
Water Rights Acquisition (2)	29,557	37,403	15,000	15,000	-	15,000	-	-	-	-	-	30,000
Wapiti Water Line (6)	1,509,000	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous FF&E / Improvements (7)	-	-	250,000	250,000	-	-	(250,000)	-	-	-	-	250,000
Total General Capital Outlay- Water	1,628,118	213,763	358,500	358,500	-	443,000	84,500	400,000	250,000	250,000	250,000	1,951,500
Capital Outlay- Water System												
San Miguel Pump (9)	-	-	-	-	-	175,000	175,000	-	-	-	-	175,000
San Joaquin Well	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Outlay- Water System	-	-	-	-	-	175,000	175,000	-	-	-	-	175,000
General Capital Outlay- Sewer												
Sewer Lift Station Pump (3)	-	-	-	-	-	-	-	-	-	-	-	-
Regional Sewer Capital (4)	114,254	178,814	429,013	111,720	(317,293)	761,250	649,530	2,173,500	2,110,500	1,909,250	3,237,500	10,303,720
Total General Capital Outlay- Sewer	114,254	178,814	429,013	111,720	(317,293)	761,250	649,530	2,173,500	2,110,500	1,909,250	3,237,500	10,303,720
Total Capital Outlay	1,742,372	392,577	787,513	470,220	(317,293)	1,379,250	909,030	2,573,500	2,360,500	2,159,250	3,487,500	12,430,220

Notes:

1. 2015: F350 will be replaced, a new super sucker motor in 2016, 2017-new snowmobile and water truck. 2018 replace sewer pickup.
2. Design and install monitoring flume on Prospect Creek required by water right 10CW206.
3. General allowance to purchase a spare sewer lift station pump for Adams Ranch.
4. The billed amount is split into three items, overhead (fixed), maintenance, and capital. 2017 and beyond budget is based on the information provided by TOT.
5. General allowance to install emergency power generators to the water wells and tanks.
6. Part of the long range water infrastructure replacement plan.
7. Replace water lines at Coonskin tank with solid steel due to ground movement.
8. 2017 Replace chlorine building in the Ski Ranches. 2018 Infrastructure replacement following water system master plan.
9. Replace existing booster pump due to age and hours run.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Broadband Fund
Summary

	Sch.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Revenues													
Cable Service Fees	A	825,982	860,098	917,150	917,150	-	1,002,395	85,245	1,007,172	1,012,628	1,018,151	1,023,743	5,981,238
Broadband Service Fees	A	787,572	869,961	827,232	867,899	40,667	877,312	9,413	893,254	909,522	926,122	943,064	5,376,506
Phone Service Fees	A	35,413	37,495	35,281	35,281	-	35,987	706	36,706	37,440	38,189	38,953	222,556
Other Revenues	A	68,575	51,050	62,764	62,764	-	62,764	-	62,764	62,764	62,764	62,764	376,585
Total Revenues		1,717,541	1,818,604	1,842,427	1,883,094	40,667	1,978,458	95,364	1,999,896	2,022,354	2,045,227	2,068,524	11,956,886
Direct Costs													
Cable Television	B	651,234	784,883	753,799	828,736	74,937	904,894	76,158	965,720	1,039,313	1,118,790	1,204,632	5,987,149
Broadband	B	167,783	232,132	236,400	224,400	(12,000)	204,000	(20,400)	204,000	204,000	204,000	204,000	1,256,400
Phone Service	B	26,745	24,905	29,700	27,000	(2,700)	27,000	-	27,270	27,543	27,818	28,096	167,427
Total Direct Costs		845,762	1,041,920	1,019,899	1,080,136	60,237	1,135,894	55,758	1,196,990	1,270,856	1,350,608	1,436,728	7,410,976
Gross Margin		871,779	776,684	822,528	802,958	(19,569)	842,563	39,605	802,906	751,498	694,619	631,796	4,545,910
Expenditures													
Operating	C	530,962	532,128	581,102	579,363	(1,740)	604,344	24,981	604,626	609,295	594,733	599,956	3,594,056
Contingency		-	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Total Operating Expenditures		530,962	532,128	584,102	582,363	(1,740)	607,344	24,981	607,626	612,295	597,733	602,956	3,612,056
Operating Surplus/(Deficit)		340,817	244,555	238,425	220,596	(17,829)	235,220	14,624	195,280	139,203	96,886	28,840	933,854
Capital Outlay	D	126,654	51,774	111,500	126,500	15,000	87,500	(39,000)	5,000	85,000	15,000	55,000	359,000
Surplus / (Deficit) Before Other Sources / (Uses)		214,162	192,781	126,925	94,096	(32,829)	147,720	53,624	190,280	54,203	81,886	(26,160)	574,854
Other Financing Sources/(Uses)													
Transfer (To)/From General Fund		(147,145)	-	-	-	-	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(50,000)
Transfer to GF-Allocation of Administrative Staff		(117,017)	(127,762)	(141,895)	(144,975)	(3,080)	(150,124)	(5,149)	(162,300)	(169,603)	(172,730)	(180,522)	(977,174)
Total Other Financing Sources/(Uses), net		(264,162)	(127,762)	(141,895)	(144,975)	(3,080)	(160,124)	(15,149)	(172,300)	(179,603)	(182,730)	(190,522)	(1,027,174)
Surplus/(Deficit), after Other Financing Sources/(Uses)		(50,000)	65,019	(14,970)	(50,879)	(35,910)	(12,404)	38,475	17,980	(125,400)	(100,844)	(216,682)	(452,321)
Beginning Balance		110,000	60,000	96,429	125,019	28,590	74,140	(50,879)	61,735	79,715	(45,685)	(146,529)	
Ending Fund Balance		60,000	125,019	81,459	74,140	(7,319)	61,735	(12,404)	79,715	(45,685)	(146,529)	(363,211)	

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 Broadband Fund
 Schedule A - Broadband Fund Revenue Summary

	Ann Sch.	Inc	Actual		Annual Budgets				Long Term Projections				Total 2017-2022	
			2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021		2022
Service Fee Revenues														
Basic Service														
Residential	A-1		366,636	381,816	396,914	426,914	30,000	469,606	42,691	469,606	469,606	469,606	469,606	2,774,942
Bulk	A-1		148,912	167,789	209,792	179,792	(30,000)	219,792	40,000	221,990	224,210	226,452	228,716	1,300,952
Total Basic Revenues			515,548	549,605	606,706	606,706	-	689,398	82,691	691,595	693,815	696,057	698,322	4,075,894
Premium Service														
Premium	A-1		50,304	50,652	51,005	51,005	-	51,005	-	51,005	51,005	51,005	51,005	306,030
Premium Bulk	A-1		29,422	32,596	30,315	30,315	-	30,618	303	30,924	31,233	31,545	31,861	186,496
Total Premium Revenues			79,726	83,248	81,320	81,320	-	81,623	303	81,929	82,238	82,550	82,866	492,526
Digital														
HDTV	A-1		79,646	72,383	74,620	74,620	-	75,325	705	76,038	77,389	78,766	80,170	462,306
	A-1		150,174	154,538	154,504	154,504	-	156,049	1,545	157,610	159,186	160,778	162,386	950,512
Pay Per View														
	A-1		888	323	-	-	-	-	-	-	-	-	-	-
Total Cable Service Fee Revenues			825,982	860,098	917,150	917,150	-	1,002,395	85,245	1,007,172	1,012,628	1,018,151	1,023,743	5,981,238
Broadband														
High Speed Internet	A-2		586,708	633,949	636,158	633,419	(2,739)	639,753	6,334	652,548	665,599	678,911	692,489	3,962,720
Bulk Internet	A-2		141,512	177,313	145,138	176,084	30,946	179,083	2,999	182,141	185,261	188,444	191,690	1,102,702
Ancillary Services	A-2		59,352	58,699	45,935	58,396	12,461	58,476	80	58,564	58,661	58,768	58,885	351,751
Total Broadband			787,572	869,961	827,232	867,899	40,667	877,312	9,413	893,254	909,522	926,122	943,064	5,417,173
Phone Revenues														
	A-2		35,413	37,495	35,281	35,281	-	35,987	706	36,706	37,440	38,189	38,953	222,556
Other Revenues														
Advertising			3,120	3,631	-	-	-	-	-	-	-	-	-	-
Parts & Labor			8,304	3,329	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000
Connection Fees			21,420	17,500	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Cable Equipment Rental- Second Digital Boxes			14,631	11,786	16,000	16,000	-	16,000	-	16,000	16,000	16,000	16,000	96,000
Channel Revenues			312	174	424	424	-	424	-	424	424	424	424	2,545
Leased Access			6,794	5,340	5,340	5,340	-	5,340	-	5,340	5,340	5,340	5,340	32,040
Miscellaneous Income			1,854	1,240	-	-	-	-	-	-	-	-	-	-
Late Fees			12,140	8,050	12,500	12,500	-	12,500	-	12,500	12,500	12,500	12,500	75,000
Total Other Revenues			68,575	51,050	62,764	62,764	-	62,764	-	62,764	62,764	62,764	62,764	376,585
Total Revenues			1,682,128	1,818,604	1,842,427	1,883,094	40,667	1,978,458	94,658	1,999,896	2,022,354	2,045,227	2,068,524	11,997,553

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule A1- Broadband Fund Cable TV Revenues

	Rate Code	Ann. Inc.	Actual		Annual Budgets				Long Term Projections				Total 2017-2022	
			2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021		2022
Basic Service Fee Rates (Monthly)														
Basic-Residential			49.95	52.95	55.45	58.45	3.00	66.45	8.00	66.45	66.45	66.45	66.45	
Basic-Bulk (1)			-	-	-	-	-	-	-	-	-	-	-	
Basic Service Fee Revenues														
Basic-Residential			366,636	381,816	396,914	426,914	30,000	469,606	42,691	469,606	469,606	469,606	469,606	2,774,942
Basic-Bulk			148,912	167,789	209,792	179,792	(30,000)	219,792	40,000	221,990	224,210	226,452	228,716	1,300,952
Total Basic Revenues			515,548	549,605	606,706	606,706	-	689,398	82,691	691,595	693,815	696,057	698,322	4,075,894
Premium Service Rates (Monthly)														
One Pay			12.75	13.00	13.00	13.00	-	13.00	-	13.00	13.00	13.00	13.00	
Two Pay			20.95	21.45	21.45	21.45	-	21.45	-	21.45	21.45	21.45	21.45	
Three Pay			29.45	29.95	29.95	29.95	-	29.95	-	29.95	29.95	29.95	29.95	
Four Pay			36.45	36.95	36.95	36.95	-	36.95	-	36.95	36.95	36.95	36.95	
Premium Service Fee Revenues														
Total Premium Service Fee Revenues			50,304	50,652	51,005	51,005	-	51,005	-	51,005	51,005	51,005	51,005	306,030
Bulk Premium (1)														
Bulk HBO			8.25	8.25	8.25	8.25	-	8.95	0.70	8.95	8.95	8.95	8.95	
Bulk Cinemax			8.25	8.25	8.25	8.25	-	8.95	0.70	8.95	8.95	8.95	8.95	
Bulk Premium (1)														
Bulk HBO			28,201	31,356	24,427	24,427	-	24,671	244	24,918	25,167	25,419	25,673	150,273
Bulk Cinemax/Showtime			1,220	1,240	5,888	5,888	-	5,947	59	6,006	6,066	6,127	6,188	36,222
Total Bulk Premium Service Fee Revenues			29,422	32,596	30,315	30,315	-	30,618	303	30,924	31,233	31,545	31,861	186,496
Digital Service Fee Rates														
Digital Plus	DIG		18.95	18.95	18.95	18.95	-	18.95	-	18.95	18.95	18.95	18.95	
Digital Starter	DIG1		7.75	7.75	7.75	7.75	-	7.75	-	7.75	7.75	7.75	7.75	
Extra Digital Box	DCT		8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
Inactive Digital Box	IDIG		8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
DMX Music	DMX		40.00	40.00	40.00	40.00	-	40.00	-	40.00	40.00	40.00	40.00	
High Definition TV	HDTV		21.95	21.95	21.95	21.95	-	21.95	-	21.95	21.95	21.95	21.95	
Pay Per View	PPV		3.99	3.99	3.99	3.99	-	3.99	-	3.99	3.99	3.99	3.99	
Digital Service Fee Revenues														
Digital Plus	DIG		63,787	58,814	61,017	61,017	-	61,627	610	62,244	63,488	64,758	66,053	379,188
Digital Starter	DIG1		735	650	883	883	-	892	9	900	918	937	956	5,486
Inactive Digital Box	IDIG		11,044	8,839	8,640	8,640	-	8,726	86	8,814	8,902	8,991	9,081	53,153
DMX Music	DMX		4,080	4,080	4,080	4,080	-	4,080	-	4,080	4,080	4,080	4,080	24,480
High Definition TV	HDTV		150,174	154,538	154,504	154,504	-	156,049	1,545	157,610	159,186	160,778	162,386	950,512
Total Digital Service Fee Revenues			229,820	226,921	229,124	229,124	-	231,374	2,250	233,647	236,574	239,543	242,555	1,412,819
Pay Per View														
Total Pay Per View Revenues			888	323	-	-	-	-	-	-	-	-	-	-

1. Bulk rates vary by number of subscribers per account.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule A2- Broadband Fund Internet & Phone Revenues

Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Bulk Internet Rates												
Bulk Internet 2-5 Units	33.25	33.25	33.25	33.25	-	33.25	-	33.25	33.25	33.25	33.25	33.25
Bulk Internet 6-10 Units	20.95	20.95	20.95	23.00	2.05	20.95	(2.05)	20.95	20.95	20.95	20.95	20.95
Bulk Internet 11-49 Units	19.45	19.45	19.45	19.45	-	19.45	-	19.45	19.45	19.45	19.45	19.45
Bulk Internet 50+ Units	15.95	15.95	15.95	12.50	(3.45)	15.95	3.45	15.95	15.95	15.95	15.95	15.95
Internet Rates												
Limited Internet	28.35	28.35	28.35	28.35	-	28.35	-	28.35	28.35	28.35	28.35	28.35
Enhanced Internet - 12	50.00	50.00	50.00	50.00	-	50.00	-	50.00	50.00	50.00	50.00	50.00
Enhanced Internet - 20	79.95	79.95	79.95	79.95	-	79.95	-	79.95	79.95	79.95	79.95	79.95
Enhanced Internet - 30	109.95	109.95	109.95	109.95	-	109.95	-	109.95	109.95	109.95	109.95	109.95
Enhanced Internet-Non-Cable Subscriber 1	60.00	60.00	60.00	60.00	-	60.00	-	60.00	60.00	60.00	60.00	60.00
Enhanced Internet-Non-Cable Subscriber 2	-	89.95	89.95	89.95	-	89.95	-	89.95	89.95	89.95	89.95	89.95
Enhanced Internet-Non-Cable Subscriber 3	-	119.00	119.00	119.00	-	119.00	-	119.00	119.00	119.00	119.00	119.00
Inactive Modem Subscriber	8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	8.25
2nd Modem Subscriber Sub	17.00	17.00	17.00	17.00	-	17.00	-	17.00	17.00	17.00	17.00	17.00
3rd Modem Subscriber Non-Sub	19.00	19.00	22.00	22.00	-	22.00	-	22.00	22.00	22.00	22.00	22.00
Static IP Address Subscriber	10.00	10.00	10.00	10.00	-	10.00	-	10.00	10.00	10.00	10.00	10.00
Business Net Subscriber	79.95	79.95	79.95	79.95	-	79.95	-	79.95	79.95	79.95	79.95	79.95
Bulk Internet Revenues												
Town Internet Services	26,144	26,146	26,200	26,146	(54)	26,146	-	26,146	26,146	26,146	26,146	156,874
Bulk Internet 2-5 modems	6,873	6,335	12,564	6,564	(6,000)	6,695	131	6,829	6,965	7,105	7,247	41,405
Bulk Internet 6-10 modems	2,264	28,426	2,586	28,586	26,000	29,157	572	29,740	30,335	30,942	31,561	180,321
Bulk Internet 11-49 modems	24,120	28,638	34,513	28,513	(6,000)	29,084	570	29,665	30,259	30,864	31,481	179,866
Bulk Internet 50+ modems	82,111	87,768	69,276	86,276	17,000	88,001	1,726	89,761	91,556	93,387	95,255	544,237
Total Bulk Internet Revenues	141,512	177,313	145,138	176,084	30,946	179,083	2,999	182,141	185,261	188,444	191,690	1,102,702
Internet Revenues												
Limited Internet	2,786	2,004	8,049	2,500	(5,549)	2,525	25	2,576	2,627	2,680	2,733	15,640
Enhanced Internet	420,503	429,828	443,919	430,919	(13,000)	435,228	4,309	443,933	452,811	461,868	471,105	2,695,863
Internet-Non Subscriber	163,420	202,117	184,191	200,000	15,809	202,000	2,000	206,040	210,161	214,364	218,651	1,251,216
	586,708	633,949	636,158	633,419	(2,739)	639,753	6,334	652,548	665,599	678,911	692,489	3,962,720
Phone Revenues												
Phone Service	35,413	37,495	35,281	35,281	-	35,987	706	36,706	37,440	38,189	38,953	222,556
Ancillary Services												
Inactive Modem Subscriber	8,790	8,175	6,489	8,200	1,711	8,200	-	8,200	8,200	8,200	8,200	49,200
2nd Modem Subscriber	622	793	50	800	750	880	80	968	1,065	1,171	1,288	6,172
Business Net/Static IP Address Subscriber	49,940	49,731	39,396	49,396	10,000	49,396	-	49,396	49,396	49,396	49,396	296,379
Total Ancillary Services	59,352	58,699	45,935	58,396	12,461	58,476	80	58,564	58,661	58,768	58,885	351,751

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule B- Broadband Fund Direct Costs

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Cable TV Services													
Programming Costs- Monthly (Per Subscriber)													
Basic - Monthly Rate per Subscriber		44.31	55.14	52.69	56.15	3.46	64.56	8.41	70.05	76.00	82.46	89.47	
Basic- HBO Residential		14.76	15.82	15.71	15.00	(0.71)	15.50	0.50	16.28	17.09	17.94	18.84	
Basic- HBO Bulk		3.31	3.31	3.34	3.31	(0.03)	3.34	0.03	3.38	3.41	3.44	3.48	
Basic- Cinemax Residential		9.30	9.77	9.87	10.26	0.39	10.36	0.10	10.47	10.57	10.68	10.78	
Digital- Showtime Residential		10.75	11.48	10.97	11.99	1.02	12.11	0.12	12.23	12.35	12.48	12.60	
Digital- Showtime Bulk		3.75	3.75	3.79	3.00	(0.79)	3.75	0.75	3.79	3.83	3.86	3.90	
Digital -Starz/Encore		8.21	8.22	8.45	8.34	(0.11)	8.22	(0.12)	8.47	8.72	8.98	9.25	
Digital-Basic		9.02	5.91	8.14	8.06	(0.08)	8.97	0.91	9.42	9.89	10.38	10.90	
Digital - DMX Music		0.27	0.27	0.27	0.27	-	0.27	0.00	0.27	0.28	0.28	0.28	
Digital- HDTV		0.65	0.68	0.68	0.68	(0.00)	0.71	0.03	0.72	0.74	0.75	0.77	
Annual Programming Costs													
Basic Service		467,344	589,918	541,717	630,044	88,327	693,048	63,004	743,906	807,137	875,744	950,182	4,700,062
Premium Channels - HBO, Cinemax, Starz, Showtime		91,978	92,794	101,651	95,000	(6,651)	99,750	4,750	104,738	109,974	115,473	121,247	646,182
Digital- Basic		71,876	79,166	87,825	80,825	(7,000)	88,908	8,083	93,353	98,021	102,922	108,068	572,096
Digital- HDTV		5,863	3,536	8,136	6,136	(2,000)	6,259	123	6,384	6,512	6,642	6,775	38,707
Pay Per View Fees		4,363	3,823	-	-	-	-	-	-	-	-	-	-
Copyright Royalties		3,287	7,140	7,345	7,345	-	7,345	-	7,345	7,345	7,345	7,345	44,070
TV Everywhere Fees		-	1,902	-	2,760	2,760	2,760	-	2,898	3,014	3,134	3,260	17,826
TV Guide Fees		6,523	6,606	7,126	6,626	(500)	6,824	199	7,097	7,310	7,529	7,755	43,142
Total Programming Costs		651,234	784,883	753,799	828,736	74,937	904,894	76,158	965,720	1,039,313	1,118,790	1,204,632	6,062,085
Phone Costs													
Phone Service Costs	1%	26,745	24,905	27,000	27,000	-	27,000	-	27,270	27,543	27,818	28,096	164,727
Connection Fees	0%	-	-	2,700	-	(2,700)	-	-	-	-	-	-	-
Total Phone Costs		26,745	24,905	29,700	27,000	(2,700)	27,000	-	27,270	27,543	27,818	28,096	164,727
Broadband Costs													
Fixed - 10G Connection Service	0%	167,783	232,132	236,400	224,400	(12,000)	204,000	(20,400)	204,000	204,000	204,000	204,000	1,244,400
Total Broadband Costs		167,783	232,132	236,400	224,400	(12,000)	204,000	(20,400)	204,000	204,000	204,000	204,000	1,244,400

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 Broadband Fund
 Schedule C- Broadband Fund Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (1)		233,403	238,713	244,831	244,831	-	256,810	11,979	256,810	256,810	256,810	256,810	1,528,879
Housing Allowance	2%	11,759	12,554	12,457	12,457	-	12,706	249	12,960	13,219	13,483	13,753	78,578
Health Benefits (4)		51,553	52,050	51,774	51,774	-	49,185	(2,589)	51,645	54,227	56,938	59,785	323,554
Dependent Health Reimbursement (5)		(3,614)	(3,620)	(4,356)	(4,356)	-	(4,356)	-	(4,356)	(4,356)	(4,356)	(4,356)	(26,133)
Payroll Taxes (2)		35,675	36,576	37,655	37,655	-	39,497	1,842	39,497	39,497	39,497	39,497	235,142
Retirement Benefits (3)	7.82%	14,198	18,679	19,177	19,157	(20)	20,095	937	20,095	20,095	20,095	20,095	119,632
Workers Compensation	5%	4,463	3,947	4,692	4,692	-	4,927	235	5,173	5,432	5,703	5,988	31,915
Other Employee Benefits (6)	4%	3,100	3,240	3,500	3,500	-	3,580	80	3,723	3,872	4,027	4,188	22,890
Subtotal, Employee Costs		350,537	362,140	369,730	369,710	(20)	382,444	12,734	385,547	388,796	392,198	395,761	2,314,456
Uniforms		-	564	500	500	-	500	-	500	500	500	500	3,000
Bad Debt Expense		7,601	1,523	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Technical-Computer Support		28,911	38,279	37,000	47,000	10,000	47,000	-	47,000	47,000	47,000	47,000	282,000
Call Center Support		1,416	1,416	1,573	1,573	-	1,573	-	1,573	1,573	1,573	1,573	9,438
Janitorial		1,329	1,560	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586	9,516
R&M - Head End		5,640	21,542	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
R&M - Plant (7)		7,922	3,350	20,000	20,000	-	25,000	5,000	20,000	20,000	20,000	20,000	125,000
R&M - Vehicles and Equipment		6,462	1,090	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Facility Expenses		2,117	1,760	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Insurance		5,972	3,457	3,675	3,675	-	3,675	-	3,675	3,675	3,675	3,675	22,050
Communications		6,581	7,557	5,578	5,578	-	5,578	-	5,578	5,578	5,578	5,578	33,470
Marketing & Advertising		13,037	246	7,500	7,500	-	7,500	-	7,500	7,500	7,500	7,500	45,000
TCTV 12 Support		22,500	10,000	12,000	12,000	-	-	(12,000)	-	-	-	-	12,000
Dues, Fees, Licenses		1,149	956	500	500	-	500	-	500	250	500	250	2,500
Travel, Education, Conferences		7,670	3,699	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000	36,000
Contract Labor		570	1,375	2,500	2,500	-	5,000	2,500	5,000	5,000	5,000	5,000	27,500
Utility Locates		245	226	520	520	-	600	80	600	600	600	600	3,520
Invoice Processing		3,582	3,508	3,600	3,600	-	3,600	-	3,600	3,600	3,600	3,600	21,600
Online Payment Fees		7,332	15,208	13,220	15,500	2,280	15,500	-	15,500	15,500	15,500	15,500	93,000
Postage & Freight		4,285	4,317	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200	31,200
General Supplies & Materials		2,877	1,935	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Office Supplies		1,276	1,841	2,550	3,550	1,000	2,550	(1,000)	2,550	2,550	2,550	2,550	16,300
DVR's		17,021	13,339	25,000	10,000	(15,000)	25,000	15,000	25,000	25,000	5,000	5,000	95,000
Digital Cable Terminals (DCT's)		-	2,583	-	-	-	-	-	-	-	-	-	-
Cable Modems		4,404	5,838	4,000	4,000	-	5,000	1,000	5,000	5,000	5,000	5,000	29,000
Phone Terminals (8)		-	1,439	1,500	1,500	-	1,500	-	2,000	2,000	2,000	2,000	11,000
Business Meals		323	612	300	300	-	300	-	300	300	300	300	1,800
Employee Appreciation		423	248	300	300	-	300	-	200	200	200	200	1,400
Utilities: Natural Gas	5%	542	492	939	939	-	986	47	1,035	1,087	1,141	1,198	6,386
Utilities: Electricity	7%	16,801	17,941	20,195	20,195	-	21,608	1,414	23,121	24,739	26,471	28,324	144,459
Utilities: Gasoline	5%	2,439	2,088	4,136	4,136	-	4,343	207	4,560	4,560	4,560	4,560	26,721
Total Operating Expenditures		530,962	532,128	581,102	579,363	(1,740)	604,344	24,981	604,626	609,295	594,733	599,956	3,592,316

Notes:

1. Plan assumes the following staffing level	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Broadband Department Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
IT Technician	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Field Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Administrative Support	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00

- This includes employer share of PERA, Medicare, and unemployment insurance.
- Retirement benefits consists of matching employee 401k contributions.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
- Plan assumes that \$20,000 will be spent each year on cable replacement.
- Plan assumes the purchase of phone terminals at \$75 each.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule D- Broadband Fund Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Capital Outlay												
Head End												
Analog Receivers	-	-	-	-	-	-	-	-	-	-	-	-
Digital Receivers	-	-	-	-	-	-	-	-	-	-	-	-
HDTV Receivers	-	-	7,500	1,500	(6,000)	5,000	3,500	5,000	5,000	5,000	5,000	32,500
System Upgrades												
System Upgrades (2)	86,593	-	100,000	125,000	25,000	50,000	(75,000)	-	50,000	-	50,000	200,000
CMTS Upgrade	679	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	10,000	-	10,000
Other Capital Outlay												
Software Upgrades (3)	39,383	48,649	-	-	-	-	-	-	-	-	-	-
AC for the Headend	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	3,125	4,000	-	(4,000)	2,500	2,500	-	-	-	-	6,500
New Plotter (CAD)	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles (1)	-	-	-	-	-	30,000	30,000	-	30,000	-	-	60,000
Total Capital Outlay	126,654	51,774	111,500	126,500	15,000	87,500	(39,000)	5,000	85,000	15,000	55,000	309,000

Notes:

1. Replace one truck each in 2018 and 2020
2. Upgrade existing fiber.
3. New programming/billing software

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Conference Center Fund
Summary

	Sch	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Operating Revenues													
Charges for Services		-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues		-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditures													
Catering		-	-	-	-	-	-	-	-	-	-	-	-
Wait Staff		-	-	-	-	-	-	-	-	-	-	-	-
Beverage Service		-	-	-	-	-	-	-	-	-	-	-	-
Conference Center Operations	A	-	-	-	-	-	-	-	-	-	-	-	-
Administration	B	82,666	82,422	100,010	103,467	3,457	139,352	35,885	90,245	91,148	92,059	92,980	609,250
Executive & Marketing	C	100,000	100,000	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000	600,000
Non-Routine Repairs & Replacements	D	-	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Contingency (3% of Expenditures)		-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditures		182,666	182,422	220,010	223,467	3,457	259,352	35,885	210,245	211,148	212,059	212,980	1,329,250
Operating Surplus/(Deficit)		(182,666)	(182,422)	(220,010)	(223,467)	(3,457)	(259,352)	(35,885)	(210,245)	(211,148)	(212,059)	(212,980)	(1,329,250)
Non-Operating Expenditures													
Capital Outlay	D	10,437	13,784	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Expenditures		10,437	13,784	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) Before Non Operating Activity		(193,103)	(196,206)	(220,010)	(223,467)	(3,457)	(259,352)	(35,885)	(210,245)	(211,148)	(212,059)	(212,980)	(1,329,250)
Other Non-Operating Activity													
Subsidies													
Operating Deficits		182,666	182,422	200,010	203,467	3,457	239,352	35,885	190,245	191,148	192,059	192,980	1,209,250
Non-Routine Repairs & Replacements/Capital		-	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Subtotal, Subsidies		193,103	196,206	220,010	223,467	3,457	259,352	35,885	210,245	211,148	212,059	212,980	1,329,250
Other Sources													
Contributions/Donations		-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Other Sources		-	-	-	-	-	-	-	-	-	-	-	-
Total Other Non-Operating Activity		193,103	196,206	220,010	223,467	3,457	259,352	35,885	210,245	211,148	212,059	212,980	1,329,250
Surplus/(Deficit)		-	-	-	-	-	-	-	-	-	-	-	-
Working Capital - Beginning of Year		-	-	-	-	-	-	-	-	-	-	-	-
Working Capital - End of Year		-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 Conference Center Fund
 Schedule B- Administrative Services

	Ann Inc.	Original		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs													
Salaries & Wages (1)		-	-	-	-	-	-	-	-	-	-	-	-
Gratuities (2)		-	-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (3)		-	-	-	-	-	-	-	-	-	-	-	-
Workers Compensation	5%	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Benefits (4)	3.50%	-	-	-	-	-	-	-	-	-	-	-	-
Health Benefits (5)	10%	-	-	-	-	-	-	-	-	-	-	-	-
Dependent Health Reimbursement (6)		-	-	-	-	-	-	-	-	-	-	-	-
Other Employee Benefits (7)	4%	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Employee Costs		-	-	-	-	-	-	-	-	-	-	-	-
Communications		-	-	-	-	-	-	-	-	-	-	-	-
Travel, Education & Training	4%	-	-	-	-	-	-	-	-	-	-	-	-
Licenses		-	-	-	-	-	-	-	-	-	-	-	-
Consulting Fees		-	-	15,000	15,000	-	50,000	35,000	-	-	-	-	65,000
Supplies- Office		-	-	-	-	-	-	-	-	-	-	-	-
HOA Dues	1%	82,666	82,422	85,010	88,467	3,457	89,352	885	90,245	91,148	92,059	92,980	544,250
Contract Fees		-	-	-	-	-	-	-	-	-	-	-	-
Total Admin		82,666	82,422	100,010	103,467	3,457	139,352	35,885	90,245	91,148	92,059	92,980	609,250

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 Conference Center Fund
 Schedule C- Marketing Costs

	Original		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total
												2017-2022
Ann Inc.												
Promotions	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Contracted Marketing	100,000	100,000	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000	600,000
TCC Planning	-	-	-	-	-	-	-	-	-	-	-	-
Media Purchases	-	-	-	-	-	-	-	-	-	-	-	-
Internet Development	-	-	-	-	-	-	-	-	-	-	-	-
Photos	-	-	-	-	-	-	-	-	-	-	-	-
Fam Trips / Press	-	-	-	-	-	-	-	-	-	-	-	-
Sales Calls/Trips	-	-	-	-	-	-	-	-	-	-	-	-
Trade Show	-	-	-	-	-	-	-	-	-	-	-	-
Benefit Events	-	-	-	-	-	-	-	-	-	-	-	-
Total Marketing Costs	100,000	100,000	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000	600,000

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 Conference Center Fund
 Schedule D- Non-Routine Repair & Maintenance & Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total
												2017-2022
Non-Routine Repair & Maintenance												
Linen and Skirting Replacement	-	-	-	-	-	-	-	-	-	-	-	-
Glass Replacement	-	-	-	-	-	-	-	-	-	-	-	-
Table Replacement	-	-	-	-	-	-	-	-	-	-	-	-
Lighting Repair	-	-	-	-	-	-	-	-	-	-	-	-
Ballroom Chair Replacement	-	-	-	-	-	-	-	-	-	-	-	-
TCC Office Space	-	-	-	-	-	-	-	-	-	-	-	-
Major Facility Repairs (1)	-	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Total Non-Routine Repair & Maintenance	-	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Capital Expenditures												
General Capital												
Equipment	10,437	13,784	-	-	-	-	-	-	-	-	-	-
Stage/Tents	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	10,437	13,784	-	-	-	-	-	-	-	-	-	-

Notes:

Please Note: Plan does not include an allowance for any major remodels to the facility.

1. General allowance for non-routine repairs.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Gondola Fund
Summary

	Sch.	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				Total 2017-2022
			2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	
Revenues														
TMVOA Operations Funding			2,933,546	2,884,512	3,412,200	3,407,450	(4,750)	3,469,531	62,081	3,662,879	3,654,461	3,707,138	3,755,586	21,657,045
TMVOA, Capital & Major Repairs Funding			214,439	1,007,901	620,000	576,265	(43,735)	1,767,426	1,191,161	400,000	240,000	185,000	75,000	3,243,691
TMVOA, Capital Replacement Funding			184,361	289,701	1,382,000	1,396,424	14,424	(664,000)	(2,060,424)	(376,000)	10,000	52,500	10,000	428,924
Subtotal TMVOA Funding			3,332,346	4,182,114	5,414,200	5,380,139	(34,061)	4,572,957	(807,182)	3,686,879	3,904,461	3,944,638	3,840,586	25,329,660
TSG 1% Lift Ticket Contribution		1%	181,205	195,809	200,000	200,000	-	200,000	-	202,000	204,020	206,060	208,121	1,220,201
Event Operating Hours Subsidies		4%	16,663	7,029	-	-	-	-	-	-	-	-	-	-
Contributions from Other Entities			36,000	36,000	36,000	36,000	-	36,000	-	36,000	36,000	36,000	36,000	216,000
Miscellaneous			22,600	7,008	-	-	-	-	-	-	-	-	-	-
Operating Grant Funding			150,101	150,100	150,100	150,100	-	150,100	-	-	-	-	-	300,200
Capital Grant Funding			171,842	808,977	88,000	88,000	-	784,000	696,000	404,000	-	-	-	1,276,000
Total Revenues			3,910,757	5,387,036	5,888,300	5,854,239	(34,061)	5,743,057	(111,182)	4,328,879	4,144,481	4,186,698	4,084,707	28,342,061
Expenditures														
Grant Success Fees			29,166	30,606	14,286	14,286	-	56,046	41,760	24,240	-	-	-	94,572
Operations		A	1,632,286	1,616,274	1,817,822	1,816,807	(1,015)	1,846,561	29,754	1,890,231	1,877,208	1,895,035	1,913,753	11,239,595
Maintenance		B	1,194,030	1,117,757	1,268,239	1,270,214	1,976	1,257,116	(13,099)	1,274,491	1,285,547	1,301,149	1,309,325	7,697,841
Overhead / Fixed Costs		C	418,541	447,547	506,582	501,009	(5,573)	508,994	7,986	524,668	543,863	563,460	583,504	3,225,498
MARRS		D	66,092	68,273	81,158	81,158	-	76,246	(4,912)	74,338	74,432	74,529	76,629	457,332
<i>Chondola Operations (Moved to it's own Budget)</i>			-	-	-	-	-	-	-	-	-	-	-	-
Contingency (3% of Operating Expenditures)			-	-	110,214	110,076	(138)	110,668	592	112,912	113,431	115,025	116,496	678,608
Total Operating Expenditures			3,340,115	3,280,457	3,798,300	3,793,550	(4,750)	3,855,631	62,081	3,900,879	3,894,481	3,949,198	3,999,707	23,393,446
Capital Outlay & Major Repairs														
Major Repairs / Replacements		E	214,439	1,007,901	620,000	576,265	(43,735)	1,767,426	1,191,161	400,000	240,000	185,000	75,000	3,243,691
Major Repairs / Replacements (With Grant Funding)		E	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay		E	356,203	1,098,678	1,470,000	1,484,424	14,424	120,000	(1,364,424)	28,000	10,000	52,500	10,000	1,704,924
Total Capital Outlay			570,642	2,106,579	2,090,000	2,060,689	(29,311)	1,887,426	(173,263)	428,000	250,000	237,500	85,000	4,948,615
Total Expenditures			3,910,757	5,387,036	5,888,300	5,854,239	(34,061)	5,743,057	(111,182)	4,328,879	4,144,481	4,186,698	4,084,707	28,342,061
Surplus/(Deficit)			-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
 2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
 Gondola Fund
 Schedule A- Gondola Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Gondola Operations													
Employee Costs													
Salaries & Wages (1)		946,753	999,686	1,033,715	1,033,715	-	1,056,557	22,842	1,056,557	1,056,557	1,056,557	1,056,557	6,316,499
Gondola Ops Admin Mgmt Support	0%	130,985	127,728	176,930	176,930	-	176,930	-	176,930	176,930	176,930	176,930	1,061,580
Health Benefits (4)		223,933	200,762	237,428	237,428	-	225,557	(11,871)	236,834	248,676	261,110	274,165	1,483,771
Dependent Health Reimbursement (5)		(7,275)	(6,007)	(5,500)	(5,500)	-	(5,500)	-	(5,500)	(5,500)	(5,500)	(5,500)	(33,000)
Payroll Taxes (2)		142,730	150,884	158,985	158,985	-	162,498	3,513	162,498	162,498	162,498	162,498	971,477
Retirement Benefits (3)	2.07%	10,877	10,663	22,213	21,363	(850)	21,835	472	21,835	21,835	21,835	21,835	130,540
Workers Compensation	5.00%	83,172	40,247	89,172	89,172	-	93,630	4,459	98,312	103,227	108,389	113,808	606,537
Other Employee/Wellness Benefits (6)	0%	24,162	29,462	28,438	28,438	-	29,078	640	29,078	29,078	29,078	29,078	173,825
Subtotal, Employee Costs		1,555,338	1,553,424	1,741,380	1,740,530	(850)	1,760,585	20,054	1,776,544	1,793,301	1,810,897	1,829,371	10,711,229
Agency Compliance (7)		5,330	5,629	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200	31,200
Employee Assistance Program		1,064	1,220	1,236	1,236	-	1,236	-	1,236	1,236	1,236	1,236	7,416
Life Insurance		2,201	2,083	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Flex Spending Administrative Costs		123	257	268	268	-	268	-	268	268	268	268	1,605
Uniforms (9)		27,644	5,938	7,500	5,000	(2,500)	12,500	7,500	40,000	10,000	10,000	10,000	87,500
Payroll/HR Processing Costs		9,533	13,760	14,302	14,302	-	14,302	-	14,302	14,302	14,302	14,302	85,812
Repair- Vehicles		280	561	2,271	2,271	-	2,271	-	2,271	2,271	2,271	2,271	13,626
Recruiting		8,174	10,481	8,500	11,000	2,500	11,000	-	11,000	11,000	11,000	11,000	66,000
Travel, Education & Training		4,766	4,702	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	48,000
Supplies		14,238	8,970	14,000	14,000	-	14,000	-	14,000	14,000	14,000	14,000	84,000
Operating Incidents		151	970	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Supplies - Blankets		-	3,310	2,000	3,500	1,500	5,500	2,000	5,500	5,500	5,500	5,500	31,000
Business Meals		187	268	500	500	-	500	-	500	500	500	500	3,000
Employee Appreciation		1,498	2,346	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Utilities- Gas & Oil	5%	1,759	2,354	5,665	4,000	(1,665)	4,200	200	4,410	4,631	4,862	5,105	27,208
Total Operations		1,632,286	1,616,274	1,817,822	1,816,807	(1,015)	1,846,561	29,754	1,890,231	1,877,208	1,895,035	1,913,753	11,239,595

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Transportation Director (8)	0.50	0.40	0.40	0.40	0.00	0.40	0.00	0.40	0.40	0.40	0.40
Transit Coordinator (8)	0.06	0.00	0.85	0.85	0.00	0.85	0.00	0.85	0.85	0.85	0.85
Transit Managers (8)	0.55	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Shift Supervisors	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Senior Operators	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operators- Full Time / Year Round	14.00	13.50	13.50	13.50	0.00	13.50	0.00	13.50	13.50	13.50	13.50
Operators- Seasonal (FTE)	14.00	16.00	14.67	14.67	0.00	14.67	0.00	14.67	14.67	14.67	14.67
Total Staff	33.11	34.40	33.92	33.92	0.00	33.92	0.00	33.92	33.92	33.92	33.92

- This includes employer share of PERA, Medicare, and unemployment insurance.
- Retirement benefits consists of matching employee 401k contributions.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
- Costs for drug testing of safety sensitive positions.
- The positions of Transportation Director, Transit Coordinator, and Transit Managers are shown in staffing level assumption (Note 1) for informational purposes only and may not reflect the actual allocation.
- Plan assumes uniforms will be replaced in 2019 in concurrence with Telski.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule B- Gondola Maintenance Expenditures

	%	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Employee Costs														
Salaries & Wages (1)			592,462	582,577	645,373	645,373	-	638,060	(7,313)	638,060	638,060	638,060	638,060	3,835,672
Housing Allowance			10,293	6,820	10,716	10,716	-	10,716	-	10,716	10,930	11,149	11,372	65,599
Health Benefits (4)			140,712	134,414	153,853	153,853	-	146,160	(7,693)	153,468	161,142	169,199	177,659	961,481
Dependent Health Reimbursement (5)			(10,729)	(10,954)	(9,672)	(9,672)	-	(9,672)	-	(9,672)	(9,672)	(9,672)	(9,672)	(58,035)
Payroll Taxes (2)			90,212	88,663	99,258	99,258	-	98,134	(1,125)	98,134	98,134	98,134	98,134	589,926
Retirement Benefits (3)	4.82%		32,520	28,073	29,623	31,099	1,476	30,746	(352)	30,746	30,746	30,746	30,746	184,831
Workers Compensation		5%	50,008	34,548	53,702	53,702	-	57,037	3,335	59,889	62,883	66,028	69,329	368,868
Other Employee/Wellness Benefits (6)		0%	16,675	17,334	20,125	20,125	-	21,480	1,355	21,480	21,480	21,480	21,480	127,525
Subtotal, Employee Costs			922,154	881,475	1,002,978	1,004,453	1,476	992,661	(11,792)	1,002,821	1,013,703	1,025,123	1,037,107	6,075,869
Agency compliance (7)			608	401	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Employee Assistance Program			327	231	320	320	-	320	-	320	320	320	320	1,920
Life Insurance			2,462	2,448	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Flex Spending Administrative Costs			385	289	400	400	-	400	-	400	400	400	400	2,400
Uniforms			3,024	1,822	6,000	6,000	-	4,000	(2,000)	4,000	4,000	8,000	4,000	30,000
Payroll/HR Processing Costs			3,204	4,827	4,827	4,827	-	4,827	-	4,827	4,827	4,827	4,827	28,962
Repair & Maintenance- Vehicles & Equipment			11,723	10,010	11,000	11,000	-	11,000	-	11,000	11,000	11,000	11,000	66,000
Trails and Road Maintenance			-	2,000	8,000	8,000	-	8,000	-	10,000	10,000	10,000	10,000	56,000
Facility Expenses			24,606	21,284	18,964	18,964	-	20,000	1,036	20,000	20,000	20,000	20,000	118,964
Recruiting			-	1,225	500	1,500	1,000	500	(1,000)	500	500	500	500	4,000
Dues, Fees and Licenses			12,555	17,972	14,000	16,000	2,000	14,000	(2,000)	14,000	14,000	14,000	14,000	86,000
Travel, Education & Training			7,944	1,408	7,500	7,500	-	7,500	-	7,500	7,500	7,500	7,500	45,000
Contract Labor			37,415	25,686	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000	150,000
Postage & Freight			343	563	550	550	-	550	-	550	550	550	550	3,300
Supplies			35,566	35,606	40,000	37,500	(2,500)	40,000	2,500	45,000	45,000	45,000	45,000	257,500
Parts			128,249	106,715	120,000	120,000	-	120,000	-	120,000	120,000	120,000	120,000	720,000
Business Meals			927	514	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Employee Appreciation			380	678	550	550	-	550	-	600	600	600	600	3,500
Utilities: Gas & Oil		5%	2,160	2,605	3,150	3,150	-	3,308	158	3,473	3,647	3,829	4,020	21,426
Total Maintenance			1,194,030	1,117,757	1,268,239	1,270,214	1,976	1,257,116	(13,099)	1,274,491	1,285,547	1,301,149	1,309,325	7,697,841

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Forecasted 2017	Variance	Proposed 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Supervisors	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Senior Mechanics	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	4.00	4.00	4.00
Mechanics (Full Time)	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	2.00	2.00	2.00
Gondola Cabin Technician	0.00	0.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	11.00	11.00	12.00	12.00	0.00	12.00	0.00	12.00	12.00	12.00	12.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. Costs for drug testing of safety sensitive positions.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule C- Gondola Overhead & Fixed Costs

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Technical Support		7,506	2,685	5,500	5,500	-	5,500	-	5,500	5,500	5,500	5,500	33,000
Lightning Detection Service		16,707	17,200	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
Janitorial		22,970	27,095	26,000	26,000	-	26,000	-	26,000	26,000	26,000	26,000	156,000
Property and Liability Insurance	2%	32,472	34,657	35,350	35,350	-	36,057	707	36,778	37,514	38,264	39,029	222,993
Communications	0%	6,735	9,232	12,000	12,000	-	12,000	-	12,000	12,000	12,000	12,000	72,000
Dues, Fees and Licenses		5,011	5,495	8,500	8,500	-	8,500	-	8,500	9,000	9,000	8,500	52,000
Utilities- Water / Sewer	2%	5,649	5,661	6,495	6,495	-	6,624	130	6,757	6,892	7,030	7,171	40,969
Utilities- Natural Gas	5%	25,038	22,363	35,000	37,500	2,500	39,375	1,875	41,344	43,411	45,581	47,861	255,072
Utilities-Electricity	5%	233,343	257,111	288,750	280,000	(8,750)	294,000	14,000	308,700	324,135	340,342	357,359	1,904,536
Utilities- Internet		2,137	2,137	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Legal - Miscellaneous		14,117	10,416	3,500	13,000	9,500	2,000	(11,000)	2,000	2,000	2,000	2,000	23,000
Gondola Employee Shuttle Expense (1)		3,119	10,398	14,987	11,164	(3,823)	13,438	2,274	11,589	11,911	12,243	12,585	72,929
Administrative Services - Town		43,735	43,097	50,000	45,000	(5,000)	45,000	-	45,000	45,000	45,000	45,000	270,000
Total Overhead Costs		418,541	447,547	506,582	501,009	(5,573)	508,994	7,986	524,668	543,863	563,460	583,504	3,225,498

Notes:

1. This is the estimated costs of the shuttle program for Gondola Employees. Employee shuttle deficit (expenditures less revenues) plus employee shuttle capital vehicles currently at 20%.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule D- MARRS Support Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	2017-2022
Salaries and Wages (1)		54,457	54,570	48,047	48,047	-	48,047	-	48,047	48,047	48,047	48,047	288,285
Re- Rides (2)		-	-	5,460	5,460	-	5,460	-	5,460	5,460	5,460	5,460	32,760
Training: (3)		-	-	3,375	3,375	-	3,375	-	3,375	3,375	3,375	3,375	20,250
Meetings (4)		-	-	560	560	-	560	-	560	560	560	560	3,360
Practice EVAC (5)		-	-	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
Total Salaries & Wages		54,457	54,570	59,542	59,542	-	59,542	-	59,542	59,542	59,542	59,542	357,255
Payroll taxes (6)		8,025	8,224	9,158	9,158	-	9,158	-	9,158	9,158	9,158	9,158	54,946
Workers Compensation	3%	2,953	3,875	2,778	2,778	-	2,866	88	2,958	3,052	3,149	3,249	18,052
Payroll Processing Costs		622	1,603	1,680	1,680	-	1,680	-	1,680	1,680	1,680	1,680	10,080
General Supplies & Materials (7)		35	-	5,500	7,500	2,000	500	(7,000)	500	500	500	500	10,000
Evacuee Clothing		-	-	500	500	-	500	-	500	500	500	500	3,000
Zip Rescue Bike Lease/Purchase		-	-	2,000	-	(2,000)	2,000	2,000	-	-	-	2,000	4,000
Total MARRS Employee Costs		66,092	68,273	81,158	81,158	-	76,246	(4,912)	74,338	74,432	74,529	76,629	457,332

Notes:

1. Assumes 14 MARRS riders, to be paid \$1.65 / hour for 40 hours per week, for 52 weeks.
2. Assumes six re-rides at a cost of \$65 per ride for each rider.
3. Assumes four new riders at a cost of \$625 / rider plus 2 trainers at a cost of \$750 / trainer
4. Assumes two meetings at a cost of \$20 per rider for each rider.
5. Assumes two practice evacuations at a cost of \$75 / rider for each rider.
6. This includes employer share of PERA, Medicare, and unemployment insurance.
7. Plan assumes harnesses and helmets will be replaced in 2017.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule E- Gondola Major Repairs & Replacements / Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	Total 2017-2022
Major Repairs & Replacements												
LED Lighting	30,012	-	-	-	-	-	-	-	-	-	-	-
Haul Ropes (2)	-	-	150,000	150,000	-	650,000	500,000	-	-	-	-	800,000
Guide Rail Repair Sections	46,297	-	-	-	-	-	-	-	-	-	-	-
Gondola Cabin Refurbishment (3)	-	342,446	165,000	165,000	-	330,000	165,000	165,000	-	-	-	660,000
Rear Mount Bike Racks	-	-	50,000	50,000	-	-	(50,000)	-	-	-	-	50,000
Wayfinding	-	-	20,000	1,265	(18,735)	30,000	28,735	-	-	-	-	31,265
Conveyor Drives and Gear Motors	-	-	-	-	-	-	-	-	50,000	50,000	-	100,000
Bull Wheel Replacement (5)	34,327	41,978	-	-	-	-	-	80,000	50,000	-	40,000	170,000
Gearbox Rebuild (6)	-	157,763	-	-	-	-	-	-	-	100,000	-	100,000
Cabin Window Buffing	-	-	20,000	10,000	(10,000)	10,000	-	20,000	5,000	20,000	20,000	85,000
Sound Dampening Station Parking	-	-	-	-	-	207,426	207,426	-	-	-	-	207,426
Gondola Plaza Resurfacing and Boiler Replacement	-	258,264	-	-	-	-	-	-	-	-	-	-
Fiber Optics - Control System (7)	-	-	200,000	200,000	-	450,000	250,000	-	-	-	-	650,000
Conveyor Rebuilds	38,302	110,667	-	-	-	-	-	120,000	120,000	-	-	240,000
Tower and Terminal Painting	15,950	96,783	-	-	-	-	-	-	-	-	-	-
Lighting Array Repairs	-	-	15,000	-	(15,000)	90,000	90,000	15,000	15,000	15,000	15,000	150,000
Engineering/Economic Impact Study	49,552	-	-	-	-	-	-	-	-	-	-	-
Total Major Repairs / Replacements	214,439	1,007,901	620,000	576,265	(43,735)	1,767,426	1,191,161	400,000	240,000	185,000	75,000	3,243,691
Capital Outlay												
Vehicle Replacement (8)	31,308	-	35,000	35,000	-	-	(35,000)	-	-	-	-	35,000
Equipment Replacement	10,427	-	-	-	-	-	-	28,000	10,000	30,000	10,000	78,000
Gondola Cabin Purchase	-	-	600,000	600,000	-	-	(600,000)	-	-	-	-	600,000
Grip Replacements	146,527	127,140	-	-	-	-	-	-	-	-	-	-
Angle Station Staircase	-	-	35,000	-	(35,000)	35,000	35,000	-	-	-	-	35,000
AC Drives & Motors	95	620,963	-	-	-	-	-	-	-	22,500	-	22,500
Terminal Flooring	167,846	-	-	-	-	85,000	85,000	-	-	-	-	85,000
Full Time Backup	-	350,576	800,000	849,424	49,424	-	(849,424)	-	-	-	-	849,424
Total Capital Outlay	356,203	1,098,678	1,470,000	1,484,424	14,424	120,000	(1,364,424)	28,000	10,000	52,500	10,000	1,704,924
Total Major Repairs & Capital Outlay	570,642	2,106,579	2,090,000	2,060,689	(29,311)	1,887,426	(173,263)	428,000	250,000	237,500	85,000	4,948,615

Notes:

- Plan assumes that all 3 ropes will be replaced in 2018 with a down payment due in 2017. 80% funded by a \$520,000 FASTER grant.
- 20 cabins refurbished in 2016 with \$176,000 in grant funding. 10 cabins refurbished in 2017 with \$88,000 in grant funding. 20 more cabins to be refurbished in 2018 with \$264,000 in grant funding.
- Return bullwheels in sections 2 and 3 will be replaced in 2019 unless routine inspection justifies waiting. Same for section 3 drive bullwheel in 2020
- Assumes gearboxes will be rebuilt every 5 years (done in 2016).
- Plan assumes control system upgrade in 2018 to be partially offset with \$272,000 in grant funding
- Plan assumes a Ford F250 will be replaced in 2017.

Town of Mountain Village
2017 Forecasted/2018 Proposed Budget and Long Term Financial Plan
Schedule A - Chondola Expenditures

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Forecasted Budget 2017	Forecasted to Original Variance	Proposed Budget 2018	2018 Proposed to 2017 Forecasted Variance	2019	2020	2021	2022	2017-2022
Employee Costs													
Salaries & Wages, Operations (1)		44,854	40,701	46,800	46,800	-	46,800	-	46,800	46,800	46,800	46,800	280,800
Salaries & Wages, Maintenance (2)		13,519	6,108	15,000	15,000	-	10,000	(5,000)	15,500	10,000	15,500	10,000	76,000
Seasonal Bonus		1,873	-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (3)		8,837	6,911	9,505	9,505	-	8,736	(769)	9,582	8,736	9,582	8,736	54,876
Workers Compensation	5%	4,371	276	5,433	5,433	-	5,705	272	5,990	6,290	6,604	6,934	36,957
Subtotal, Employee Costs		73,454	53,996	76,738	76,738	-	71,241	(5,497)	77,872	71,826	78,486	72,470	448,633
Telski Labor (4)		15,694	15,580	16,310	16,310	-	16,310	-	16,310	16,310	16,310	16,310	97,862
Telski- Dues, Fees, Licenses		1,061	743	1,300	1,300	-	1,300	-	1,300	1,300	1,300	1,300	7,800
Telski- Parts & Supplies		29,474	13,314	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000	168,000
Telski- Contract Labor		4,277	444	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Telski- Utilities	5%	33,684	33,001	43,412	38,000	(5,412)	39,900	1,900	41,895	43,990	46,189	48,499	258,473
Subtotal, Chondola Operations		157,646	117,077	170,760	165,348	(5,412)	161,751	(3,597)	170,377	166,426	175,285	171,579	1,010,767
Chondola Capital													
Extraordinary Repairs (5)		67,448	155,030	110,000	220,180	110,180	45,000	(175,180)	30,000	71,334	74,945	76,819	518,278
Total Chondola Expenses		225,093	272,107	280,760	385,528	104,768	206,751	(178,777)	200,377	237,760	250,230	248,398	1,529,045
TMVOA Chondola Funding		225,093	272,107	280,760	385,528	104,768	206,751	(178,777)	200,377	237,760	250,230	248,398	1,529,045

- Notes:**
1. Pursuant to current agreement with TSG, TMVOA and Town will staff and operate the Chondola during the hours 5:00pm thru 12 midnight, and reimburse Telski for its pro-rata share for other direct operating, and capital costs.
 2. Represents hours required by gondola maintenance staff for ongoing maintenance of Chondola system estimated.
 3. This includes employer share of PERA, Medicare, and unemployment insurance.
 4. TSG labor is 4 employees for 2.25 hours per day during the morning hours in season.
 5. Please see attached schedule.

**RESOLUTION OF THE TOWN COUNCIL
TOWN OF MOUNTAIN VILLAGE, COLORADO
FOR THE ADOPTION OF CERTAIN
PROPOSED FEE SCHEDULES OF THE TOWN**

Resolution No. 2017 –

RECITALS

- A. The Town Council has conducted three budget planning and study sessions and considered all of the proposed fee additions, deletions, and adjustments for 2018.
- B. Increased fees proposed by this resolution are:
 - 1. Water and Sewer base charges
 - 2. Certain Broadband charges
- C. The Town is authorized by the Town Charter of the Town of Mountain Village to collect the fees and charges listed on the attached Town of Mountain Village fee schedule amendments, as Exhibit “A” to this Resolution.

NOW THEREFORE, BE IT RESOLVED, that the Town Council of the Town of Mountain Village, Colorado, hereby approves and adopts the attached 2018 fee schedule modifications as proposed in exhibit “A” to this Resolution.

This Resolution adopted by the Town Council of the Town of Mountain Village, Colorado, at a public meeting held on the 16th day of November, 2017.

**TOWN OF MOUNTAIN VILLAGE,
COLORADO, a home-rule municipality**

Laila Benitez, Mayor

ATTEST:

Jackie Kennefick, Town Clerk

APPROVED AS TO FORM:

By: _____
James Mahoney, Assistant Town Attorney

MOUNTAIN VILLAGE

Classification (Per LUO or other)	Tap Fee per tap	Square Footage	Extra Square footage	EBU Factor (1)	Water/Sewer Regs Classification	Rate Structure	Rate Table	Rate Water	Rate Sewer	Notes
Single Family	\$ 10,000	3,000	\$2,000 / 500 sf	100.00%	Residential	Seasonal	SF	\$ 49.21	\$ 49.21	
Guesthouse			\$2,000 / 500 sf	50.00%	Residential	Seasonal	SG	\$ 24.61	\$ 24.61	
Combined Rate Table (Main + Guest)				150.00%	Residential	Seasonal	CRT	\$ 73.82	\$ 73.82	Each tap has separate meter - base fees 1 1/2
Subdividable Duplex - 2 taps	\$ 10,000	3,000	\$2,000 / 500 sf	100.00%	Residential	Seasonal	SF	\$ 49.21	\$ 49.21	Each tap has separate meter - base fees are per meter
Non Subdividable Duplex - 2 taps	\$ 10,000	3,000	\$2,000 / 500 sf	100.00%	Residential	Seasonal	SF	\$ 49.21	\$ 49.21	Each tap has separate meter - base fees are per meter
Condo	\$ 10,000	3,000	\$2,000 / 500 sf	100.00%	Residential	Seasonal	CD	\$ 49.21	\$ 49.21	
Hotel	\$ 2,000	500	\$250 / 50 sf	20.00%	Commercial	Seasonal	HO	\$ 9.84	\$ 9.84	5 hotel units equals 1 EBU Commercial
Hotel Eff	\$ 3,000	750	\$250 / 50 sf	30.00%	Commercial	Seasonal	HE	\$ 14.76	\$ 14.76	3 hotel efficiency units equals 1 EBU Commercial
Lodge	\$ 3,000	750	\$250 / 50 sf	30.00%	Residential	Seasonal	EE	\$ 14.76	\$ 14.76	3 lodge units equals 1 EBU Commercial
Lodge Efficiency (Kitchen)	\$ 2,500	750	\$250 / 50 sf	25.00%	Commercial and	Seasonal	EE	\$ 12.30	\$ 12.30	4 lodge units equals 1 EBU Commercial
Lodge Efficiency (No Kitchen)	\$ 2,000	500	\$250 / 50 sf	20.00%	Commercial	Seasonal	EE	\$ 9.84	\$ 9.84	5 lodge efficiency units equals 1 EBU Commercial
Emp Condo/Apartment	\$ 5,000	3,000	\$2,000 / 500 sf	50.00%	Deed Restricted	Seasonal	DR	\$ 24.61	\$ 24.61	
Emp Dorm	\$ 2,500	3,000	\$2,000 / 500 sf	25.00%	Deed Restricted	Seasonal	EA	\$ 12.30	\$ 12.30	
Commercial (per 2,000sf)	\$ 10,000	2,000	n/a	100.00%	Commercial	Seasonal	CM	\$ 49.21	\$ 49.21	
Construction	n/a	n/a	n/a	n/a	Construction	n/a	CT	\$ -	n/a	structure
Fireman	\$ 10,000	3,000	\$2,000 / 500 sf	100%	Residential	Seasonal	F1	\$ -	n/a	Base water free then escalating rate structure
Snowmaking	n/a	n/a	n/a	n/a	Snow Commercial	n/a	Snow	\$ -	n/a	Approximately \$3.22/1,000 gallons (pond) and \$3.50/1,000 gallons on hydrants
Common Irrigation (May thru Oct)	n/a	n/a	n/a	n/a	Irrigation	Seasonal	I1	\$ 49.21	n/a	Individual meters
Irrigation Added to House Usage	n/a	n/a	n/a	n/a	Irrigation	n/a	I2	\$ -	n/a	Usage added to house meter
Common Irrigation - year round	n/a	n/a	n/a	n/a	Irrigation	Year Round	I3	\$ 49.21	n/a	Year round, for outdoor hot tubs or equivalent

Water/Sewer Classification Rates

Residential - Commercial - per EBU (1)

Winter - October thru May	\$/1,000 Gal
1 to 8,000 gallons	Base
8,001 to 16,000 gallons	\$6.00
16,001 to 24,000 gallons	\$8.00
24,001 to 32,000 gallons	\$10.00
32,001 to 40,000 gallons	\$12.00
40,001 plus	\$20.00
Summer - June thru September	\$/1,000 Gal
1 to 14,000 gallons	Base
14,001 to 16,000 gallons	\$6.00
16,001 to 24,000 gallons	\$8.00
24,001 to 32,000 gallons	\$10.00
32,001 to 40,000 gallons	\$12.00
40,001 plus	\$20.00

Deed Restricted - per EBU (1)

Winter - October thru May	\$/1,000 Gal
1 to 4,000 gallons	Base
4,001 to 8,000 gallons	\$6.00
8,001 to 16,000 gallons	\$8.00
16,001 to 24,000 gallons	\$10.00
24,001 to 32,000 gallons	\$12.00
32,001 plus	\$20.00
Summer - June thru September	\$/1,000 Gal
1 to 7,000 gallons	Base
7,001 to 8,000 gallons	\$6.00
8,001 to 16,000 gallons	\$8.00
16,001 to 24,000 gallons	\$10.00
24,001 to 32,000 gallons	\$12.00
32,001 plus	\$20.00

Irrigation

Seasonal Rate Structure-Summer	\$/1,000 Gal
May thru October	
1 to 12,000 gallons	Base
12,001 to 16,000 gallons	\$6.00
16,001 to 24,000 gallons	\$8.00
24,001 to 32,000 gallons	\$10.00
32,001 to 40,000 gallons	\$12.00
40,001 plus	\$20.00
Year Round Rate Structure	\$/1,000 Gal
1 to 10,000 gallons	Base
10,001 to 16,000 gallons	\$6.00
16,001 to 24,000 gallons	\$8.00
24,001 to 32,000 gallons	\$10.00
32,001 to 40,000 gallons	\$12.00
40,001 plus	\$20.00

Construction	Year Round Rate Structure	\$/1,000 Gal
	usage @	
	1 to 10,000 gallons	\$3.50
	10,000 to 16,000 gallons	\$6.00
	16,001 to 24,000 gallons	\$8.00
	24,001 to 32,000 gallons	\$10.00
	32,001 to 40,000 gallons	\$12.00
	40,001 plus	\$20.00

Notes -

1. EBU = equivalent billing unit or 1 single family equivalent

SKI RANCHES

Classification (Per LUO or other)	Tap Fee per tap	Square Footage	Extra Square footage	EBU Factor (1)	Water/Sewer Regs Classification	H2O Rate Table	Base Rate Water	Notes
Single Family	\$5,000	3,000	\$1,000 / 500 sf	100%	Residential	W1	\$73.82	
Guesthouse			\$1,000 / 500 sf	50%	Residential	WJ	\$36.91	
Construction	n/a	n/a	n/a	n/a	Construction	WT	n/a	Usage billed \$5.25 / 1,000 gallons up to 10,000 gal then escalating rate structure
Fireman	\$5,000	3,000	\$1,000 / 500 sf	100%	Residential	F2	n/a	Base water free then escalating rate structure
Vacant Lot	n/a	n/a	n/a	n/a	Residential	ZZ	n/a	Proposed no charge after 12/31/03
Common Irrigation (May thru Oct)		n/a	n/a/	n/a	Irrigation	I5	\$73.82	Individual meters
Irrigation Added to House Usage	n/a	n/a	n/a	n/a	Irrigation	SRI	n/a	Usage added to house meter

SKYFIELD

Classification (Per LUO or other)	Tap Fee per tap	Square Footage	Extra Square footage	EBU Factor	Water/Sewer Regs Classification	H2O Rate Table	Base Rate Water	Notes
Single Family	\$7,500	3,000	\$1,500 / 500 sf	100%	Residential	SK	\$73.82	
Guesthouse			\$1,500 / 500 sf	50%	Residential	SL	\$36.91	
Fireman	\$7,500	3,000	\$1,500 / 500 sf	100%	Residential	F3	n/a	Base water free then escalating rate structure
Vacant Lot	n/a	n/a	n/a	n/a	Residential	YY	n/a	\$52.50 monthly until meter is installed
Common Irrigation (May thru Oct)	n/a	n/a	n/a/	n/a	Irrigation	I6	\$73.82	Individual meters
Irrigation Added to House Usage	n/a	n/a	n/a	n/a	Irrigation	I7	n/a	Usage added to house meter

Water Classification Rates

Residential - Per EBU (1)

Rate Structure-Winter

October thru May \$/1,000 Gal

1 to 8,000 gallons	BASE
8,001 to 16,000 gallons	\$9.00
16,001 to 24,000 gallons	\$12.00
24,001 to 32,000 gallons	\$15.00
32,001 to 40,000 gallons	\$18.00
40,001 plus	\$30.00

Rate Structure-Summer

June thru September \$/1,000 Gal

1 to 14,000 gallons	BASE
14,001 to 16,000 gallons	\$9.00
16,001 to 24,000 gallons	\$12.00
24,001 to 32,000 gallons	\$15.00
32,001 to 40,000 gallons	\$18.00
40,001 plus	\$30.00

Irrigation

Rate Structure-Summer

May thru October \$/1,000 Gal

1 to 12,000 gallons	BASE
12,001 to 16,000 gallons	\$9.00
16,001 to 24,000 gallons	\$12.00
24,001 to 32,000 gallons	\$15.00
32,001 to 40,000 gallons	\$18.00
40,001 plus	\$30.00

Construction

Year Round Rate Structure \$/1,000 Gal

1 to 10,000 gallons	usage @ \$5.25
10,001 to 16,000 gallons	\$9.00
16,001 to 24,000 gallons	\$12.00
24,001 to 32,000 gallons	\$15.00
32,001 to 40,000 gallons	\$18.00
40,001 plus	\$30.00

Notes -

1. EBU = equivalent billing unit or 1 single family equivalent

Exhibit A continued
Broadband Rate Changes

	2017	2018
BASIC TV		
Residential Basic	\$58.45	\$66.45

* All packages that contain residential basic (with the exception of Triple Play) will increase by \$8

BULK BASIC			
BBA	BULK BASIC 11-30	\$31.95	\$33.95
BBB	BULK BASIC 31-75	\$27.45	\$29.95
BBC	BULK BASIC 76-130	\$23.10	\$24.95
BBD	BULK BASIC 131+	\$16.95	\$18.95

BULK PREMIUM			
BCM	BULK CINEMAX 11-75	\$8.25	\$8.95
BH1	BULK HBO 11-75	\$8.25	\$8.95
BH2	BULK HBO 76-130	\$6.45	\$6.95
BH3	BULK HBO 130+	\$4.45	\$4.95
BSH	BULK SHOWTIME	\$7.95	\$8.95

MODEMS			
BM1	2-5 MODEMS	\$33.25	\$34.95
BM2	6-10 MODEMS	\$20.95	\$21.95
BM3	11-50 MODEMS	\$19.45	\$20.95
BM4	51+ MODEMS	\$15.95	\$16.95
2ND MODEM		\$19.00	\$19.95
2ND NON SUB MODEM		\$22.00	\$22.95

OTHER			
Triple Play		\$104.00	\$129.95
Net 2 Choice Subscriber		\$50.00	\$54.95
Net 2 Choice Non-subscriber		\$60.00	\$64.95
Phone Service		\$29.95	\$34.95
Connect Fee		\$58.00	\$60.00
Reconnect Fee		\$20.00	\$25.00
Service Call Fee		\$58.00	\$60.00

Item 10

Memo

To: Mayor and Council Members
From: James Mahoney,
CC: Kevin Swain
Date: November 9, 2017
Re: Standardized Sales Tax Definitions

In October you considered an ordinance adopting definitions to be used for sales tax imposition and collection within the Town of Mountain Village.

In the memo for the first reading we explained the purpose behind this is to support the Colorado Municipal League's state wide effort for a "Standardized Sales Tax Definition Project" with the goal being to have all self-collecting jurisdictions adopt the same definitions state wide.

No changes to the Ordinance were directed. However, Town Council asked to have a plan to get this information out to merchants. In coordination with Mr. Kight and Finance, the Town will take the following actions to get this information out:

1. Work with Munirevs to send all system users a message regarding the change through that platform if possible. This should reach all current payers.
2. Press release.
3. Email blast targeted at in town businesses and out of town businesses that pay sales tax in the Mountain Village.
4. Announcement at December 13th Merchants meeting.
5. Post information on the Town's website and social media.

Proposed Motion:

I move to pass on second reading an ordinance amending and replacing section 3.04.020 Sales Tax Definition of the Town of Mountain Village Municipal Code presented.

Exhibit A

3.04.020 Definitions

For the purpose of this Chapter, the following words and phrases as used in this chapter shall have the following meaning:

- A. **“Auction”** means any sale where tangible personal property is sold by an auctioneer who is either the agent for the owner of such property or is in fact the owner thereof.
- B. **“Automotive Vehicle”** means any vehicle or device in, upon, or by which any person or property is or may be transported or drawn upon a public highway, or any device used or designed for aviation or flight in the air. Automotive Vehicle includes, but is not limited to, motor vehicles, trailers, semi-trailers, or mobile homes. Automotive Vehicle shall not include devices moved by human power or used exclusively upon stationary rails or tracks.
- C. **“Business”** means all activities engaged in or caused to be engaged in with the object of gain, benefit, or advantage, direct or indirect.
- D. **“Candy”** means a preparation of sugar, honey, or other natural or artificial sweeteners in combination with chocolate, fruit, nuts, or other ingredients or flavorings in the form of bars, drops, or pieces. Candy does not include any preparation containing flour, products that require refrigeration or marijuana infused products.
- E. **“Carrier Access Services”** means the services furnished by a local exchange company to its customers who provide telecommunications services which allow them to provide such telecommunications services.
- F. **“Charitable Organization”** means any entity which: (1) has been certified as a nonprofit organization under Section 501(c)(3) of the Internal Revenue Code, and (2) is an organization which exclusively, and in a manner consistent with existing laws and for the benefit of an indefinite number of persons or animals, freely and voluntarily ministers to the physical, mental, or spiritual needs of persons or animals, and thereby lessens the burden of government.
- G. **“Town”** or **“Town”** means the Town of Mountain Village, Colorado.
- H. **“Coins”** means monetized bullion or other forms of money manufactured from gold, silver, platinum, palladium or other such metals now, in the future or heretofore designated as a medium of exchange under the laws of this State, the United States or any foreign nation.
- I. **“Coin Operated Device”** means any device operated by coins or currency or any substitute therefor.

- J. “Collection Costs”** shall include, but is not limited to, all costs of audit, assessment, bank fees, hearings, execution, lien filing, distraint, litigation, locksmith fees, auction fees and costs, prosecution and attorney fees.
- K. “Commercial Packaging Materials”** means containers, labels, and/or cases, that become part of the finished product to the purchaser, used by or sold to a person engaged in manufacturing, compounding, wholesaling, jobbing, retailing, packaging, distributing or bottling for sale, profit or use, and is not returnable to said person for reuse. Commercial Packaging Materials does not include Commercial Shipping Materials.
- L. “Commercial Shipping Materials”** means materials that do not become part of the finished product to the purchaser which are used exclusively in the shipping process. Commercial Shipping Materials include but are not limited to containers, labels, pallets, banding material and fasteners, shipping cases, shrink wrap, bubble wrap or other forms of binding, padding or protection.
- M. “Community Organization”** means a nonprofit entity organized and operated exclusively for the promotion of social welfare, primarily engaged in promoting the common good and general welfare of the community, so long as: (1) No part of the net earnings of which inures to the benefit of any private shareholder or individual; (2) No substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; and (3) Which does not participate in, or intervene in (including the publishing or distributing of statements), any political campaign on behalf of any candidate for public office.
- N. “Construction Equipment”** means any equipment, including mobile machinery and mobile equipment, which is used to erect, install, alter, demolish, repair, remodel, or otherwise make improvements to any real property, building, structure or infrastructure.
- O. “Construction Materials”** means tangible personal property which, when combined with other tangible personal property, loses its identity to become an integral and inseparable part of a structure or project including public and private improvements. Construction Materials include, but are not limited to, such things as: asphalt, bricks, builders' hardware, caulking material, cement, concrete, conduit, electric wiring and connections, fireplace inserts, electrical heating and cooling equipment, flooring, glass, gravel, insulation, lath, lead, lime, lumber, macadam, millwork, mortar, oil, paint, piping, pipe valves and pipe fittings, plaster, plumbing fixtures, putty, reinforcing mesh, road base, roofing, sand, sanitary sewer pipe, sheet metal, site lighting, steel, stone, stucco, tile, trees, shrubs and other landscaping materials, wall board, wall coping, wallpaper, weather stripping, wire netting and screen, water mains and meters, and wood preserver. The above materials, when used for forms, or other items which do not remain as an integral and inseparable part of completed structure or project are not construction materials.
- P. “Consumer”** means any person in the Town who purchases, uses, stores, distributes or otherwise consumes tangible personal property or taxable services, purchased from sources inside or outside the Town.

- Q. “Contract Auditor”** means a duly authorized agent designated by the taxing authority and qualified to conduct tax audits on behalf of and pursuant to an agreement with the municipality.
- R. “Contractor”** means any person who shall build, construct, reconstruct, alter, expand, modify, or improve any building, dwelling, structure, infrastructure, or other improvement to real property for another party pursuant to an agreement. For purposes of this definition, Contractor also includes subcontractor.
- S. “Cover Charge”** means a charge paid to a club or similar entertainment establishment which may, or may not, entitle the patron paying such charge to receive tangible personal property, such as food and/or beverages.
- T. “Data Processing Equipment”** means any equipment or system of equipment used in the storage, manipulation, management, display, reception or transmission of information.
- U. “Digital Product”** means an electronic product including, but not limited to: (1) “digital images” which means works that include, but are not limited to, the following that are generally recognized in the ordinary and usual sense as “photographs,” “logos,” “cartoons,” or “drawings.” (2) “digital audio-visual works” which means a series of related images which, when shown in succession, impart an impression of motion, together with accompanying sounds, if any, (3) “digital audio works” which means works that result from the fixation of a series of musical, spoken, or other sounds, including ringtones. For purposes of the definition of “digital audio works”, “ringtones” means digitized sound files that are downloaded onto a device and that may be used to alert the customer with respect to a communication, and (4) “digital books” which means works that are generally recognized in the ordinary and usual sense as “books”.
- V. “Distribution”** means the act of distributing any article of tangible personal property for use or consumption, which may include, but not be limited to, the distribution of advertising gifts, shoppers guides, catalogs, directories, or other property given as prizes, premiums, or for goodwill or in conjunction with the sales of other commodities or services.
- W. “Dual Residency”** means those situations including, but not limited to, where a person maintains a residence, place of business or business presence, both within and outside the Town. A person shall be deemed to have established a legitimate residence, place of business or business presence outside of the Town for purposes of dual residency if the person has a physical structure owned, leased or rented by such person which is designated by street number or road location outside of the Town, has within it a telephone or telephones in the name of such person and conducts business operations on a regular basis at such location in a manner that includes the type of business activities for which the business (person), as defined in this Code, is organized.

- X. “Dwelling Unit”** means a building or any portion of a building designed for occupancy as complete, independent living quarters for one (1) or more persons, having direct access from the outside of the building or through a common hall and having living, sleeping, kitchen and sanitary facilities for the exclusive use of the occupants.
- Y. “Engaged in Business in the Town”** means performing or providing services or selling, leasing, renting, delivering or installing tangible personal property for storage, use or consumption, within the Town. Engaged in Business in the Town includes, but is not limited to, any one of the following activities by a person: (1) Directly, indirectly, or by a subsidiary maintains a building, store, office, salesroom, warehouse, or other place of business within the taxing jurisdiction; (2) Sends one or more employees, agents or commissioned sales persons into the taxing jurisdiction to solicit business or to install, assemble, repair, service, or assist in the use of its products, or for demonstration or other reasons; (3) Maintains one or more employees, agents or commissioned sales persons on duty at a location within the taxing jurisdiction; (4) Owns, leases, rents or otherwise exercises control over real or personal property within the taxing jurisdiction; or (5) Makes more than one delivery into the taxing jurisdiction within a twelve month period by any means other than a common carrier.
- Z. “Factory Built Housing”** means a manufactured home or modular home.
- AA. “Finance Director”** means the Finance Director of the Town of Mountain Village or such other person designated by the municipality; Finance Director shall also include such person's designee.
- BB. “Food For Home Consumption”** means food for domestic home consumption as defined in 7 U.S.C. sec. 2012 (k) (2014), as amended, for purposes of the supplemental nutrition assistance program, or any successor program, as defined in 7 U.S.C. sec. 2012 (t), as amended; except that "food" does not include carbonated water marketed in containers; chewing gum; seeds and plants to grow foods; prepared salads and salad bars; packaged and unpackaged cold sandwiches; deli trays; and hot or cold beverages served in unsealed containers or cups that are vended by or through machines or non-coin-operated coin-collecting food and snack devices on behalf of a vendor.
- CC. “Garage Sales”** means sales of tangible personal property, except automotive vehicles, occurring at the residence of the seller, where the property to be sold was originally purchased for use by members of the household where such sale is being conducted. The term includes, but is not limited to, yard sales, estate sales, and block sales.
- DD. “Gross Sales”** means the total amount received in money, credit, property or other consideration valued in money for all sales, leases, or rentals of tangible personal property or services.
- EE. “Internet Access Services”** means services that provide or enable computer access by multiple users to the Internet, but shall not include that portion of packaged or bundled

services providing phone or television cable services when the package or bundle includes the sale of Internet Access Services.

- FF. “Internet Subscription Service”** means software programs, systems, data and applications available online through rental, lease or subscription, that provide information and services including, but not limited to, data linking, data research, data analysis, data filtering or record compiling.
- GG. “License”** means a Town of Mountain Village business license.
- HH. “Linen Services”** means services involving the provision and cleaning of linens, including but not limited to rags, uniforms, coveralls and diapers.
- II. “Machinery”** means any apparatus consisting of interrelated parts used to produce an article of tangible personal property. The term includes both the basic unit and any adjunct or attachment necessary for the basic unit to accomplish its intended function.
- JJ. “Manufactured Home”** means any preconstructed building unit or combination of preconstructed building units, without motive power, where such unit or units are manufactured in a factory or at a location other than the residential site of the completed home, which is designed and commonly used for occupancy by persons for residential purposes, in either temporary or permanent locations, and which unit or units are not licensed as a vehicle.
- KK. “Manufacturing”** means the operation or performance of an integrated series of operations which places a product, article, substance, commodity, or other tangible personal property in a form, composition or character different from that in which it was acquired whether for sale or for use by a manufacturer. The change in form, composition or character must result in a different product having a distinctive name, character or use from the raw or prepared materials.
- LL. “Medical Marijuana”** means marijuana acquired, possessed, cultivated, manufactured, delivered, transported, supplied, sold, or dispensed to a person who qualifies as a patient with a debilitating medical condition(s) under Article XVIII, Section 14, of the Colorado Constitution, and which person holds a valid “registry identification card” issued by the State of Colorado pursuant to Colorado Constitution, Article XVIII, Section 14.
- MM. “Mobile Machinery and Self-Propelled Construction Equipment”** means those vehicles, self-propelled or otherwise, which are not designed primarily for the transportation of persons or cargo over the public highways, and those motor vehicles which may have originally been designed for the transportation of persons or cargo over the public highways, and those motor vehicles which may have originally been designed for the transportation of persons or cargo but which have been redesigned or modified by the mounting thereon of special equipment or machinery, and which may be only incidentally operated or moved over the public highways. This definition includes but is

not limited to wheeled vehicles commonly used in the construction, maintenance, and repair of roadways, the drilling of wells, and the digging of ditches.

- NN. “Modular Home”** means any structure that consists of multiple sections fabricated, formed or assembled in manufacturing facilities for installation and assembly at the building site, and is constructed to the building codes adopted by the State Division of Housing, created in Section 24-32-706, C.R.S., and is designed to be installed on a permanent foundation.
- OO. “Motor Fuel”** means gasoline, casing head or natural gasoline, benzol, benzene and naphtha, gasohol and any other liquid prepared, advertised, offered for sale, sold for use or used or commercially usable in internal combustion engines for the generation of power for the propulsion of motor vehicles upon the public highways. The term does not include fuel used for the propulsion or drawing of aircraft or railroad cars or railroad locomotives.
- PP. “Newspaper”** means a publication, printed on newsprint, intended for general circulation, and published regularly at short intervals, containing information and editorials on current events and news of general interest. The term Newspaper does not include: magazines, trade publications or journals, credit bulletins, advertising inserts, circulars, directories, maps, racing programs, reprints, newspaper clipping and mailing services or listings, publications that include an updating or revision service, or books or pocket editions of books.
- QQ. “Online Garage Sales”** means sales of tangible personal property, except automotive vehicles, occurring online, where the property to be sold was originally purchased for use by the seller or members of the seller’s household.
- RR. “Parent”** means a parent of a student.
- SS. “Person”** means any individual, firm, partnership, joint venture, corporation, limited liability company, estate or trust, receiver, trustee, assignee, lessee or any person acting in a fiduciary or representative capacity, whether appointed by court or otherwise, or any group or combination acting as a unit.
- TT. “Photovoltaic System”** means a power system designed to supply usable solar power by means of photovoltaics, a method of converting solar energy into direct current electricity using semiconducting materials that create voltage or electric current in a material upon exposure to light. It consists of an arrangement of several components, including solar panels to absorb and convert sunlight into electricity, a solar inverter to change the electric current from DC to AC, as well as mounting, cabling, metering systems and other electrical accessories to set up a working system.
- UU. “Precious Metal Bullion”** means any precious metal, including but not limited to, gold, silver, platinum, palladium, that has been put through a process of refining and is in such a state or condition that its value depends upon its precious metal content and not its form.

VV. “Prepress Preparation Material” means all materials used by those in the printing industry including, but not limited to, airbrush color photos, color keys, dies, engravings, light-sensitive film, light-sensitive paper, masking materials, Mylar, plates, proofing materials, tape, transparencies, and veloxes, which are used by printers in the preparation of customer specific layouts or in plates used to fill customers' printing orders, which are eventually sold to a customer, either in their original purchase form or in an altered form, and for which a sales or use tax is demonstrably collected from the printer's customer, if applicable, either separately from the printed materials or as part of the inclusive price therefor. Materials sold to a printer which are used by the printer for the printer's own purposes, and are not sold, either directly or in an altered form, to a customer, are not included within this definition.

WW. “Preprinted Newspaper Supplements” shall mean inserts, attachments or supplements circulated in newspapers that: (1) are primarily devoted to advertising; and (2) the distribution, insertion, or attachment of which is commonly paid for by the advertiser.

XX. “Prescription Drugs for Animals” means a drug which, prior to being dispensed or delivered, is required by the federal Food, Drug, and Cosmetic Act, 21 U.S.C. Sect. 301, et. seq., as amended, to state at a minimum the symbol “Rx Only”, and is dispensed in accordance with any order in writing, dated and signed by a licensed veterinarian specifying the animal for which the medicine or drug is offered and directions, if any, to be placed on the label.

YY. “Prescription Drugs for Humans” means a drug which, prior to being dispensed or delivered, is required by the federal Food, Drug, and Cosmetic Act, 21 U.S.C. Sect. 301, et. seq., as amended, to state at a minimum the symbol “Rx Only”, and is dispensed in accordance with any written or electronic order dated and signed by a licensed practitioner of the healing arts, or given orally by a practitioner and immediately reduced to writing by the pharmacist, assistant pharmacist, or pharmacy intern, specifying the name and any required information of the patient for whom the medicine, drug or poison is offered and directions, if any, to be placed on the label.

ZZ. “Price” or “Purchase Price” means the aggregate value measured in currency paid or delivered or promised to be paid or delivered in consummation of a sale, without any discount from the price on account of the cost of materials used, labor or service cost, and exclusive of any direct tax imposed by the federal government or by this article, and, in the case of all retail sales involving the exchange of property, also exclusive of the fair market value of the property exchanged at the same time and place of the exchange, if: (1) Such exchanged property is to be sold thereafter in the usual course of the retailer's business, or (2) Such exchanged property is a vehicle and is exchanged for another vehicle and both vehicles are subject to licensing, registration, or certification under the laws of this state, including, but not limited to, vehicles operating upon public highways, off-highway recreation vehicles, watercraft, and aircraft. Any money or other consideration paid over and above the value of the exchanged property is subject to tax.

Price or Purchase Price includes:

- (1) The amount of money received or due in cash and credits.
- (2) Property at fair market value taken in exchange but not for resale in the usual course of the retailer's business.
- (3) Any consideration valued in money, whereby the manufacturer or someone else reimburses the retailer for part of the purchase price and other media of exchange.
- (4) The total price charged on credit sales including finance charges which are not separately stated at the time of sale. An amount charged as interest on the unpaid balance of the purchase price is not part of the purchase price unless the amount added to the purchase price is included in the principal amount of a promissory note; except the interest or carrying charge set out separately from the unpaid balance of the purchase price on the face of the note is not part of the purchase price. An amount charged for insurance on the property sold and separately stated at the time of sale is not part of the purchase price.
- (5) Installation, applying, remodeling or repairing the property, delivery and wheeling-in charges included in the purchase price and not separately stated.
- (6) Transportation and other charges to effect delivery of tangible personal property to the purchaser.
- (7) Indirect federal manufacturers' excise taxes, such as taxes on automobiles, tires and floor stock.
- (8) The gross purchase price of articles sold after manufacturing or after having been made to order, including the gross value of all the materials used, labor and service performed and the profit thereon.

Price or Purchase Price shall not include:

- (1) Any sales or use tax imposed by the State of Colorado or by any political subdivision thereof.
- (2) The fair market value of property exchanged if such property is to be sold thereafter in the retailers' usual course of business. This is not limited to exchanges in Colorado. Out of state trade-ins are an allowable adjustment to the purchase price.
- (3) Discounts from the original price if such discount and the corresponding decrease in sales tax due is actually passed on to the purchaser, and the seller is not reimbursed for the discount by the manufacturer or someone else. An anticipated discount to be allowed for payment on or before a given date is not an allowable adjustment to the price in reporting gross sales.

AAA. "Private Communications Services" means telecommunications services furnished to a subscriber, which entitles the subscriber to exclusive or priority use of any communication channel or groups of channels, or to the exclusive or priority use of any interstate inter-communications system for the subscriber's stations.

BBB. "Prosthetic Devices for Animals" means any artificial limb, part, device or appliance for animal use which replaces a body part or aids or replaces a bodily function; is designed, manufactured, altered or adjusted to fit a particular patient; and is prescribed by a licensed veterinarian. Prosthetic devices include, but are not limited to, prescribed auditory, ophthalmic or ocular, cardiac, dental, or orthopedic devices or appliances, and oxygen concentrators with related accessories.

CCC. “Prosthetic Devices for Humans” means any artificial limb, part, device or appliance for human use which replaces a body part or aids or replaces a bodily function; is designed, manufactured, altered or adjusted to fit a particular patient; and is prescribed by a licensed practitioner of the healing arts. Prosthetic devices include, but are not limited to, prescribed auditory, ophthalmic or ocular, cardiac, dental, or orthopedic devices or appliances, and oxygen concentrators with related accessories.

DDD. “Purchase” or “Sale” means the acquisition for any consideration by any person of tangible personal property, other taxable products or taxable services that are purchased, leased, rented, or sold. These terms include capital leases, installment and credit sales, and property and services acquired by:

- (1) Transfer, either conditionally or absolutely, of title or possession or both to tangible personal property, other taxable products, or taxable services;
- (2) A lease, lease-purchase agreement, rental or grant of a license, including royalty agreements, to use tangible personal property, other taxable products, or taxable services. The utilization of coin operated devices, except coin-operated telephones, which do not vend articles of tangible personal property shall be considered short term rentals of tangible personal property.;
- (3) Performance of taxable services; or
- (4) Barter or exchange for other tangible personal property, other taxable products, or services.

The terms Purchase and Sale do not include:

- (1) A division of partnership assets among the partners according to their interests in the partnership;
- (2) The transfer of assets of shareholders in the formation or dissolution of professional corporations, if no consideration including, but not limited to, the assumption of a liability is paid for the transfer of assets;
- (3) The dissolution and the pro rata distribution of the corporation's assets to its stockholders, if no consideration including, but not limited to, the assumption of a liability is paid for the transfer of assets;
- (4) A transfer of a partnership or limited liability company interest;
- (5) The transfer of assets to a commencing or existing partnership or limited liability company, if no consideration including, but not limited to, the assumption of a liability is paid for the transfer of assets;
- (6) The repossession of personal property by a chattel mortgage holder or foreclosure by a lienholder;
- (7) The transfer of assets from a parent company to a subsidiary company or companies which are owned at least eighty percent by the parent company, which transfer is solely in exchange for stock or securities of the subsidiary company;
- (8) The transfer of assets from a subsidiary company or companies which are owned at least eighty percent by the parent company to a parent company or to another subsidiary which is owned at least eighty percent by the parent company, which

transfer is solely in exchange for stock or securities of the parent corporation or the subsidiary which received the assets;

- (9) The transfer of assets between parent and closely held subsidiary companies, or between subsidiary companies closely held by the same parent company, or between companies which are owned by the same shareholders in identical percentage of stock ownership amounts, computed on a share-by-share basis, when a tax imposed by this article was paid by the transferor company at the time it acquired such assets, except to the extent that there is an increase in the fair market value of such assets resulting from the manufacturing, fabricating, or physical changing of the assets by the transferor company. To such an extent any transfer referred to in this paragraph (11) shall constitute a sale. For the purposes of this paragraph (11), a closely held subsidiary corporation is one in which the parent company owns stock possessing or membership interest at least eighty percent of the total combined voting power of all classes of stock entitled to vote and owns at least eighty percent of the total number of shares of all other classes of stock.

EEE. “Recreation Services” means all services relating to athletic or entertainment participation events and/or activities including but not limited to pool, golf, billiards, skating, tennis, bowling, health/athletic club memberships, coin operated amusement devices, video games and video club memberships.

FFF. “Renewable Energy” means any energy resource that is naturally regenerated over a short time scale and derived directly from the sun (such as thermal, photochemical, and photoelectric), indirectly from the sun (such as wind, hydropower, and photosynthetic energy stored in biomass), or from other natural movements and mechanisms of the environment (such as geothermal and tidal energy). Renewable Energy does not include energy resources derived from fossil fuels, waste products from fossil sources, or waste products from inorganic sources.

GGG. “Resident” means a person who resides or maintains one or more places of business within the Town, regardless of whether that person also resides or maintains a place of business outside of the Town.

HHH. “Retail Sales” means all sales except wholesale sales.

III. “Retailer” means any person selling, leasing, renting, or granting a license to use tangible personal property or services at retail. Retailer shall include, but is not limited to, any: (1) Auctioneer; (2) Salesperson, representative, peddler or canvasser, who makes sales as a direct or indirect agent of or obtains such property or services sold from a dealer, distributor, supervisor or employer; (3) Charitable organization or governmental entity which makes sales of tangible personal property to the public, notwithstanding the fact that the merchandise sold may have been acquired by gift or donation or that the proceeds are to be used for charitable or governmental purposes; (4) Retailer-Contractor, when acting in the capacity of a seller of building supplies, construction materials, and other tangible personal property.

JJJ. “Retailer-Contractor” means a contractor who is also a retailer of building supplies, construction materials, or other tangible personal property, and purchases, manufactures, or fabricates such property for sale (which may include installation), repair work, time and materials jobs, and/or lump sum contracts.

KKK. “Return” means any form prescribed by the Town/town administration for computing and reporting a total tax liability.

LLL. “Sale that Benefits a Colorado School” means a sale of a commodity or service from which all proceeds of the sale, less only the actual cost of the commodity or service to a person or entity as described in this Code, are donated to a school or a school-approved student organization.

MMM. “Sales Tax” means the tax that is collected or required to be collected and remitted by a retailer on sales taxed under the Town of Mountain Village Municipal Code.

NNN. “School” means a public or nonpublic school for students in kindergarten through 12th grade or any portion thereof.

OOO. “Security System Services” means electronic alarm and/or monitoring services. Such term does not include non-electronic security services such as consulting or human or guard dog patrol services.

PPP. “Soft Drink” means a nonalcoholic beverage that contains natural or artificial sweeteners. “Soft drink” does not include beverages that contain milk or milk products, soy, rice, or similar milk substitutes, or greater than fifty percent of vegetable or fruit juice by volume.

QQQ. “Software Program” means a sequence of instructions that can be measured, interpreted and executed by an electronic device (e.g. a computer, tablets, smart phones) regardless of the means by which it is accessed or the medium of conveyance. Software program includes: (1) Custom software program, which is a software program prepared to the special order or specifications of a single customer; (2) Pre-written software program, which is a software program prepared for sale or license to multiple users, and not to the special order or specifications of a single customer. Pre-written software is commonly referred to as “canned,” “off-the-shelf (“COTS”),” “mass produced” or “standardized;” (3) Modified software, which means pre-written software that is altered or enhanced by someone other than the purchaser to create a program for a particular user; and (4) The generic term “software,” “software application,” as well as “updates,” “upgrades,” “patches,” “user exits,” and any items which add or extend functionality to existing software programs.

RRR. “Software as a Service” means software that is rented, leased or subscribed to from a provider and used at the consumer’s location, including but not limited to applications, systems or programs.

SSS. “Software License Fee” means a fee charged for the right to use, access, or maintain software programs.

TTT. “Software Maintenance Agreement” means an agreement, typically with a software provider, that may include (1) provisions to maintain the right to use the software; (2) provisions for software upgrades including code updates, version updates, code fix modifications, enhancements, and added or new functional capabilities loaded into existing software, or (3) technical support

UUU. “Solar Thermal Systems” means a system whose primary purpose is to use energy from the sun to produce heat or cold for: (1) Heating or cooling a residential or commercial building; (2) Heating or cooling water; or (3) Any industrial, commercial, or manufacturing process.

VVV. “Sound System Services” means the provision of broadcast or pre-recorded audio programming to a building or portion thereof. Such term does not include installation of sound systems where the entire system becomes the property of the building owner or the sound system service is for presentation of live performances.

WWW. “Special Fuel” means kerosene oil, kerosene distillate, diesel fuel, all liquefied petroleum gases, and all combustible gases and liquids for use in the generation of power for propulsion of motor vehicles upon the public highways. The term does not include fuel used for the propulsion or drawing of aircraft, railroad cars or railroad locomotives.

XXX. “Storage” means any keeping or retention of, or exercise dominion or control over, or possession of, for any length of time, tangible personal property not while in transit but on a stand still basis for future use when leased, rented or purchased at retail from sources either within or without the Town from any person or vendor.

YYY. “Student” means any person enrolled in a school.

ZZZ. “Tangible Personal Property” means personal property that can be one or more of the following: seen, weighed, measured, felt, touched, stored, transported, exchanged, or that is in any other manner perceptible to the senses.

AAAA. “Tax” means the use tax due from a consumer or the sales tax due from a retailer or the sum of both due from a retailer who also consumes.

BBBB. “Tax Deficiency” or “Deficiency” means any amount of tax, penalty, interest, or other fee that is not reported and/or not paid on or before the date that any return or payment of the tax is required under the terms of this Code.

CCCC. “Taxable Sales” means gross sales less any exemptions and deductions specified in this Town of Mountain Village Municipal Code.

- DDDD.** “**Taxable Services**” means services subject to tax pursuant to this Town of Mountain Village Municipal Code.
- EEEE.** “**Taxpayer**” means any person obligated to collect and/or pay tax under the terms of this Town of Mountain Village Municipal Code.
- FFFF.** “**Telecommunications Service**” means the service of which the object is the transmission of any two-way interactive electronic or electromagnetic communications including but not limited to voice, image, data and any other information, by the use of any means but not limited to wire, cable, fiber optical cable, microwave, radio wave, Voice over Internet Protocol (VoIP), or any combinations of such media, including any form of mobile two-way communication.
- GGGG.** “**Television & Entertainment Services**” means audio or visual content, that can be transmitted electronically by any means, for which a charge is imposed.
- HHHH.** “**Therapeutic Device**” means devices, appliances, or related accessories that correct or treat a human physical disability or surgically created abnormality.
- IIII.** “**Toll Free Telecommunications Service**” means a Telecommunications Service that allows a caller to dial a number without incurring an additional charge for the call.
- JJJJ.** “**Total Tax Liability**” means the total of all tax, penalties and/or interest owed by a taxpayer and shall include sales tax collected in excess of such tax computed on total sales.
- KKKK.** “**Transient / Temporary Sale**” means a sale by any person who engages in a temporary business of selling and delivering goods within the Town for a period of no more than seven consecutive days.
- LLLL.** “**Transient / Temporary Vendor**” means any person who engages in the business of Transient / Temporary Sales.
- MMMM.** “**Wholesale Sales**” means a sale by wholesalers to retailers, jobbers, dealers, or other wholesalers for resale and does not include a sale by Wholesalers to users or consumers not for resale; latter types of sales shall be deemed to be Retail Sales and shall be subject to the provisions of this chapter.
- NNNN.** “**Wholesaler**” means any person doing an organized wholesale or jobbing business and selling to Retailers, jobbers, dealers, or other Wholesalers, for the purpose of resale, and not for storage, use, consumption, or distribution.

ORDINANCE NO. 2017-__

AN ORDINANCE AMENDING SECTION 3.04.020 OF THE MUNICIPAL CODE AMENDING THE SALES TAX DEFINITIONS TO ADOPT STATE WIDE STANDARDIZED SALES TAX DEFINITIONS AND MISCELLANEOUS AMENDMENTS TO THE CDC TO ACCOMPLISH THE FOREGOING

RECITALS

- A. The Town of Mountain Village (the “Town”) is a legally created, established, organized and existing Colorado municipal corporation under the provisions of Article XX of the Constitution of the State of Colorado (the “Constitution”) and the Home Rule Charter of the Town (the “Charter”).
- B. In SJR14-038 the General Assembly asked the Colorado Municipal League to revive the tax simplification project from the 1990’s to address current systemic problems associated with local tax collection; and
- C. Town Council has determined that the standard tax definitions project is a major collaborative sales tax simplification initiative by Colorado’s home rule municipalities that locally collect their sales tax and the retail business community; and
- D. Town Council has determined that the Town will cooperate in furtherance of a statewide goal to have all locally collecting municipalities agree to use standard definitions in their sales tax codes; and
- E. Town Council has determined that maintaining the local collection of sales and use taxes for the City is of paramount importance to the continued financial strength of the Town; and
- F. Town Council has determined that the retail business community desires better uniformity and simplicity when operating in the Town; and
- G.
- H. Town Council has determined that sales tax revenue is directly tied to how well the City’s retail business community is faring, Council and staff have generally supported the idea that the Town should simplify the tax code, without sacrificing revenue; and
- I.
- J. Town Council has determined that revenue neutral tax simplification is generally construed as good for business and good for the community as a whole; and
- K.
- L. Town Council has determined that modification of the Town’s sales and use tax exemptions is required in an effort to comply with the Taxpayer Bill of Rights by staying revenue neutral.

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO AS FOLLOWS:

Section 1. Amendment of Town of Mountain Village Municipal Code Section 3.04.020 Definitions:

- A. The Town of Mountain Village Municipal Code, section 3.040.20 is hereby amended and replaced in its entirety as set forth in Exhibit A which is attached hereto and incorporated herein.
- B. The Finance and Administrative Services Departments are directed to codify the amendments in Exhibit A into the Municipal Code.
- C. The Finance and Administrative Services Departments may correct typographical and formatting errors in the amendments.

Section 2. Ordinance Effect

- D. This Ordinance shall have no effect on pending litigation, if any, and shall not operate as an abatement of any action or proceeding now pending under or by virtue of the ordinances repealed or amended as herein provided and the same shall be construed and concluded under such prior ordinances.
- E. All ordinances, of the Town, or parts thereof, inconsistent or in conflict with this Ordinance, are hereby repealed, replaced and superseded to the extent only of such inconsistency or conflict.

Section 3. Severability

The provisions of this Ordinance are severable and the invalidity of any section, phrase, clause or portion of this Ordinance as determined by a court of competent jurisdiction shall not affect the validity or effectiveness of the remainder of this Ordinance.

Section 4. Effective Date

This Ordinance shall become effective on December 16th, 2017.

Section 5. Public Hearing

A public hearing on this Ordinance was held on the 16th day of November, 2017 in the Town Council Chambers, Town Hall, 455 Mountain Village Blvd, Mountain Village, Colorado 81435.

INTRODUCED, READ AND REFERRED to public hearing before the Town Council of the Town of Mountain Village, Colorado on the 19th day of October, 2017.

TOWN OF MOUNTAIN VILLAGE:

**TOWN OF MOUNTAIN VILLAGE,
COLORADO, A HOME-RULE
MUNICIPALITY**

By: _____
Laila Benitez, Mayor

ATTEST:

Jackie Kennefick, Town Clerk

HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village,

Colorado this ___ day of November, 2017.

TOWN OF MOUNTAIN VILLAGE:

**TOWN OF MOUNTAIN VILLAGE,
COLORADO, A HOME-RULE
MUNICIPALITY**

By: _____
Laila Benitez, Mayor

ATTEST:

Jackie Kennefick, Town Clerk

Approved As To Form:

Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No. _____ ("Ordinance") is a true, correct and complete copy thereof.

2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on October 19th, 2017, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen,				
Natalie Binder				
Laila Benitez, Mayor				
Dan Caton, Mayor Pro-Temp				
Jack Gilbride				
Patrick Berry				
Bruce MacIntire				

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on _____, 2017 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 16th, 2017. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen				
Natalie Binder				
Laila Benitez, Mayor				
Dan Caton, Mayor Pro-Temp				
Jack Gilbride				
Patrick Berry				
Bruce MacIntire				

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this ____ day of _____, 2017.

Jackie Kennefick, Town Clerk

(SEAL)

MEMORANDUM

November 9, 2017

TO: Mayor Benitez and Town of Mountain Village Town Council

FROM: Finn Kjome, Public Works Director

RE: Ski Ranches Water System Improvement Plan

BACKGROUND

The Ski Ranches water system has the oldest water infrastructure in the Mountain Village water system. Most of the pipes were installed in the 1970's. It was recognized in the mid 2000's that replacement of the existing pipes should start in the next ten to fifteen years. This plan lays out a course to replace the aging infrastructure and increase fire flows over the next 30+ years.

Over the last 5 weeks as the temperatures have started to drop there has been 4 water leaks in the Ski Ranches. All of them are related to old infrastructure. One was large enough it drained the entire system including the water tank which put most customers out of water for several hours. and some customers out for the better part of the day.

BUDGETARY RESOURCES AVAILABLE

In the 2018 budget, Public Works budgeted \$250,000 to start the upgrade following this Master plan. The long-range plan has attempted to leave the construction budget at the same level of \$250,000 until project completion. Funds will come from the water and sewer reserves.



TOWN OF MOUNTAIN VILLAGE, SKI RANCHES WATER SYSTEM CAPITAL IMPROVEMENTS PLAN

DRAFT

November 9, 2017

Prepared By:

Russell Planning & Engineering

934 Main Ave. Unit C

Durango, CO 81303

Phone: (970) 385-4546

Table of Contents

Section 1 – Existing Infrastructure and Deficiencies

Current System Summary

Known Deficiencies

Section 2 – Water Infrastructure Models and Improvements

Water Model Software and Background

Scenarios Modeled

Model Results and Recommended Improvements

Section 3 – Recommended Improvement Phasing and Estimated Costs

Rough Phasing and Priorities

Appendices

Appendix 1 – Infrastructure and Improvements Maps

Appendix 2 – Water Model Results

Appendix 3 – Conceptual Cost Estimates

Section 1 – Existing Infrastructure and Deficiencies

Current System Summary

The Ski Ranches is an unincorporated subdivision bordering the Town of Mountain Village. The Town serves the subdivision with domestic water. The Skyfield Subdivision on the west side of Highway 145 is also provided water via the Ski Ranches distribution network. The current Ski Ranches water system is comprised primarily of 6-inch Ductile Iron Pipe (DIP) installed in the 1970's. This means that the bulk of the distribution system for the Ski Ranches is approaching its life expectancy.

The Ski Ranches water distribution system is supplied by a 100,000-gallon tank, which is fed by two wells dedicated to the Ski Ranches and a metered connection to the Town's system. The distribution network is comprised of roughly 30,000 feet of 6-inch DIP, five pressure relief valves (PRV's), 50 fire hydrants, and two connections to the Town's system (one connection between the Ski Ranches tank and the Town's Double Cabin tank and one connection from Meadow Drive to the Town's main in Mountain Village Boulevard) plus other valves and appurtenances associated with water conveyance. Refer to Exhibit 1: Current Infrastructure Map.

Known Deficiencies

Not only is the distribution piping in the Ski Ranches nearing its life expectancy; the pipes are not sized adequately to meet fire flow demands as dictated by the International Fire Code (IFC) in the Ski Ranches or in Skyfield. None of the fire hydrants in Ski Ranches are shown to have sufficient water available when a fire flow demand is modeled. Updating the lines will include replacing and upgrading valves, domestic services, and other appurtenances to the system.

The IFC requires that one- and two-family dwellings with a fire-flow calculation area (building square footage) up to 3,600 square feet (sf) have a hydrant fire-flow availability of 1,000 gallons per minute (GPM) capable of lasting 1 hour. Dwellings over 3,600 (sf) are required to have access to 1,500 GPM for 2 hours. Due to a mix of building sizes, reductions for building sprinkler systems, and Fire Department coordination; the Town has set a fire hydrant target flow capacity of 1,250 GPM. When a fire demand is computer modeled in the Ski Ranches' current infrastructure, no hydrants can meet this flow. Most of the hydrants provide less than 500 GPM. When a fire demand is modeled in Skyfield, the Ski Ranches water system is drawn down to negative pressures before the fire demand is met. In addition to the need to increase the flow supplied to fire hydrants, the hydrants themselves are outdated and in need of replacement throughout the Ski Ranches.

The tank serving the Ski Ranches and Skyfield is not sized adequately to meet a sustained fire flow demand. Upgrading the distribution network will help raise the flow capacity at a hydrant, but additional water needs to be supplied to meet draw-down requirements. While draw-down has not been modeled, simple calculations are sufficient to understand some implications of high-flow situations at the water tank. The current tank holds 100,000 gallons, which can sustain a flow of 1,250 GPM for 80 minutes. This exceeds the 1-hour flow duration required for dwellings under 3,600 sf, but does not meet a 2-hour flow duration for dwellings over 3,600 sf.

This flow period neglects tank replenishing via its connection to the Town's network. The well serving the tank can be neglected in high-flow conditions, but the tank is also served by a 6-inch waterline from the Town's Double Cabin tank. The line is reduced to 3-inches before entering the tank. The 6-inch line is estimated by the Town as capable of flowing roughly 750 GPM. In order to make use of the full capacity of the feed line to replenish the tank, the tank connection and nearby infrastructure will need to be re-constructed to proposed capacities.

In addition to the tank connection from the Town's network, the Ski Ranches current meter vault is not conducive to easy access for maintenance. The vault will be rebuilt with the rest of the improvements in the vicinity of the tank.

Section 2 – Water Infrastructure Models and Improvements

Water Model Software and Background

In 2009, Professional Consultants Incorporated (PCI) was contracted by the Town to prepare a Water System Network Analysis, Recommendations and Costs for the Town of Mountain Village under the direction of the Town Public Works Director, Scott McIntyre. The system was analyzed using Bentley WaterCAD software. The PCI model is based on the following assumptions:

- AutoCAD water system data, including base mapping, surface topography, pipe locations/sizes/materials, and pressure reducing valve (PRV) settings provided by the Town of Mountain Village at the time of the study
- Base demands at the time of the study calculated using meter readings or an assumed demand of 100 gallons per day (GPD) per person, whichever was greater
- Peak hourly full build-out demands calculated as 4.5 times the base demand
- Fire flow demands of 2,500 gallons per minute (GPM), or two hydrants at 1,250 GPM
 - For the Ski Ranches, which are a lower density development than the Town, a single hydrant was run at a minimum of 1,250 GPM
- Sufficient water supply to meet modeled demands; no tank drawdown or well production was considered

The Analysis by PCI recommended improvements to the Town's distribution system based on the results of the model, but the Ski Ranches and Skyfield were not included for in-depth modeling. A cursory review of the system was performed, highlighting that not only is the system undersized, but that the tank feeding the subdivision will need to be upgraded or supplemented to meet sustained fire flow demands. The tank has since received a supplemental feed line from the Town's Double Cabin Tank.

This report is intended to supplement PCI's overall analysis with recommendations for updating the Ski Ranches' infrastructure to current Town standards. Russell Planning and Engineering (RPE) has used PCI's model, along with updates to infrastructure and operations provided by the Town, to model current infrastructure and proposed improvements for fire flow capacity within the Ski Ranches and Skyfield subdivisions. Fire flow demand was modeled for Skyfield at a single hydrant placed adjacent to the water main crossing Highway 145, as the primary goal of this report is to prioritize improvements within the Ski Ranches. The rest of the Skyfield subdivision was not analyzed in detail for fire flow capacity.

When modeling a fire flow scenario, a fire flow demand is placed on each fire hydrant in the network. The WaterCad software calculates the total fire flow available at each hydrant and the residual and static pressures at that hydrant. The software also determines which hydrant in the system has the lowest pressure and what that pressure is while the fire flow is running. The model will increase the flow from a hydrant until a minimum pressure or maximum flow setting is reached. The minimum pressure settings used for this analysis were a residual pressure of 20 psi at the hydrant or a pressure of 10 psi anywhere in the system. Residual pressure is the pressure in the lines while water is flowing. 20 psi required at hydrants because this correlates to the ability of the fire department to fight fires up to 50-ft above the hydrant without needing supplemental pumping. 10 psi residual pressure in the rest of the system should allow for continued, if decreased, water service to the rest of the system. It also prevents negative pressures from developing, which have the capacity to draw contaminants into the line or damage infrastructure. Maximum flow was set at 7,000 GPM, as analyzing flows higher than this was not deemed relevant. A hydrant is considered not meeting fire flow demand when a minimum pressure is reached before 1,250 GPM of flow is attained.

Scenarios Modeled

The system was modeled under the scenarios described below. A fire flow demand was set as a minimum flow of 1,250 GPM with 20 psi residual pressure at each hydrant in the study area. The study area for this report is the Ski Ranches and Skyfield subdivisions. The scenarios add or upgrade infrastructure sequentially. Improvement phasing is shown in Exhibits 1 through 6. The scenarios modeled are:

- Current Infrastructure
- Phase 1 Improvements – Install new or replace existing main with 10-inch HDPE line from tank to intersection of Fox Farm and Wapiti Roads
 - Replace PRV's at intersections of:
 - Saddle Horn and High Noon Lanes
 - Saddle Horn Lane and Fox Farm Road
 - Fox Farm and Wapiti Roads
- Phase 1 / Year 2 Improvements – install 10-in HDPE from the tank to hydrant 39, along with year 1 includes:
 - Updating tank connections and prv into tank
 - Replacing line from tank to Ridge Road
 - New line in Ridge Road to Hydrant 39
 - Replace line along Ridge Road to Hydrant 38
- Phase 2 Improvements – Replace existing main with 8-inch HDPE line along Skunk Creek and Wapiti Roads
 - Remove PRV at intersection of Skunk Creek Road and Elk Park Road / Mt. Wilson Way
 - Install PRV at intersection of Fox Farm Road / Elk Park Road and Skunk Creek Road
 - Install PRV at intersection of Wapiti Road and Aspen Circle
 - Open valve between hydrants 9 and 10 on Wapiti Road
 - Open valve at secondary connection of Ski Ranches and Town network beyond Meadow Drive
 - This operational change has not been modeled as it requires the installation of 2-way metering in addition to pressure equalization and the connection is not a high priority
- Phase 3 Improvements – Replace existing main with 8-inch HDPE line along Saddle Horn and Quakey Lanes
- Phase 4 Improvements – Replace existing main with 8-inch HDPE in remainder of the water system

Model Results and Recommended Improvements

Current Infrastructure, Exhibit 1

Current infrastructure results are summarized in Table 2-1. None of the hydrants currently satisfy fire flow demands. The system's highest fire flow is 770 GPM at hydrants 44 and 45. Presumably, this is the maximum flow achievable out of the current tank configuration. Hydrant 39 (at the south end of Ridge Road) is consistently the system's first node to reach minimum pressure and prevent further flow capacity.

Phase 1 Improvements, Exhibit 2

Phase 1 Improvements include tank connection updates, new loop creation, and upsizing the main from hydrant 39 along Ridge Road, High Noon Lane, and Fox Farm Road to the intersection of Fox Farm and Wapiti Roads. This alignment serves as a primary backbone to the network, and offers the most direct route to Skyfield. This is Phase 1 of 4 in improving the overall Ski Ranches distribution system. This scenario was modeled twice, first with 8-inch HDPE and then with 10-inch HDPE. Refer to Tables 2-2a and 2-2b for results.

The 8-inch main increases the flow throughout the system. The lowest fire flow in this scenario is 736 GPM at hydrant 9. The biggest gains in fire flows are seen in the hydrants served directly by this main; hydrants 1, 22, 25, 27, 28, 30, 32, 33, 42, and the Skyfield hydrant all jump to a fire flow capacity over 2,600 GPM.

Fourteen of the fire hydrants (4, 5, 6, 7, 8, 9, 10, 11, 49, 51, 52, 53, 54, and 55) do not meet 1,250 GPM in this model. All the hydrants that do not meet fire flow constraints are in zones 2, 3 and 4. These hydrants are better served with subsequent improvements increasing capacity in their respective pressure zones.

The 10-inch main offers nominal increases over the 8-inch option throughout most of the system, although hydrants 10 and 11 are able to meet fire flow demands in this scenario. The lowest fire flow in this scenario is 737 GPM at hydrant 9. Once again, those hydrants seeing drastic increases are already well above minimum requirements as they are served directly by this main; hydrants 1, 22, 25, 27, 28, 30, 37, 38, and 39 all jump to a fire flow capacity over 4,000 GPM with the 10-inch main.

Twelve hydrants (4, 5, 6, 7, 8, 9, 49, 51, 52, 53, 54, and 55) do not meet the fire demand with the 10-inch main installed. All the hydrants that are not meeting the fire flow constraints in this scenario are in zones 2 and 3, which are served only indirectly by the new main. Refer to Exhibit 2 to see pressure zones. In addition to bringing hydrants up to target flows sooner, the Town and RPE have concluded that the additional capacity of a 10-inch main will serve the Town well as the subdivisions served are built out and other improvements to the system increase carrying capacity. The recommended improvement is to install a 10-inch HDPE main.

Phase 1 / Year 1 Improvements, Exhibit 2

The first recommended improvement to the system is to update the connection from the tank and replace the PRV. To continue to increase the flow, it is recommended that 300-ft of pipe be replaced from the tank towards Ridge Road. This first year of improvements will provide a base to increase the flow across the entire network. Flows do not increase significantly across the network until a new loop in Ridge Road is created by installing main to Hydrant 39.

Phase 1 / Year 2 Improvements, Exhibit 2

To increase the pressure at hydrant 39 and flows across the system, the second recommended improvement to the system is the installation of a 10-inch HDPE main from the end of year 1 improvements to hydrant 39 on Ridge Road. Hydrant 39 and 38 would be replaced along with approximately 1600-ft of 6-in DIP to be replaced with 10-in HDPE. This is year 2 of several rounds of improvements comprising an overall first phase of system improvements. The highest fire flow in this scenario is 4,533 GPM at hydrant 38 and the lowest fire flow is 732 GPM at hydrant 9 on Wapiti Road. Phase 1/Year 2 Improvements are summarized in Table 2-2c. This is a marked improvement over current infrastructure before beginning to upgrade the remainder of the distribution system.

Phase 2 Improvements, Exhibit 3

The second phase of improvements is either to upgrade the water line from the intersection of Fox Farm Road and High Noon Lane along Fox Farm, Skunk Creek, and Wapiti Roads; or to begin at the intersection of Fox Farm Road and Saddle Horn Lane, and update the line along Saddle Horn and Quakey Lanes. The main along Fox Farm, Skunk Creek, and Wapiti Roads was selected because it serves more homes, and because this route is a loop in the system; which generally increases carrying capacity.

The recommended second phase of improvement is the installation of an 8-inch HDPE main in Fox Farm and Wapiti Roads from the intersection of Fox Farm Road and High Noon Lane to the intersection of Fox farm and Wapiti Roads. Refer to Table 2-3 for the model results of this scenario. This phase includes the removal of one PRV and the installation of two PRV's, allowing for the valve on Wapiti Road between hydrants 9 and 10 to open and shift pressure zones as seen in Exhibit 3. The lowest fire flow in this scenario is 780 GPM at Hydrant 51. Only 6 hydrants show insufficient fire flows in this scenario: hydrants 49, 51, 52, 53, 54, and 55. All the hydrants that are not meeting the fire flow demands in the scenario are in zone 2.

Phase 3 Improvements, Exhibit 4

The third phase of improvements is to upgrade the main along Saddle Horn and Quakey Lanes to 8-inch HDPE. This main supplies water to pressure zone 2, which contains all the hydrants still not meeting a fire flow of 1,250 GPM. Once Phase 3 Improvements are complete, all the hydrants in the Ski Ranches and Skyfield are able to provide at least 1,250 GPM. The lowest fire flow after phases 1 through 3 is 1,295 GPM at hydrant 52. Refer to Table 2-4 for detailed results.

Phase 4 Improvements, Exhibit 5

The final improvement phase is completing upgrades to the system mains to 8-inch HDPE. Refer to Table 2-5 for the results of this scenario. The goal for this phase is to replace aging infrastructure and update to current standards rather than to achieve higher flows.

Section 3 – Recommended Improvement Phasing and Estimated Costs

A map of proposed phasing of improvements is shown in **Exhibit 6**.

Rough Phasing and Priorities

Projects were initially broken out into the overall phasing described and analyzed above. This breakdown is driven by discreet projects that stand alone and improve system performance. The Town wishes to budget roughly \$250,000 annually for design and construction of capital improvements to the water distribution system. To facilitate initial fiscal planning of the Ski Ranches Water System Improvements, Phase 1 has been further broken down into the first three years' worth of projects at this approximate price point. Prioritized recommended water system upgrades are:

Phase 1 / Year 1 Improvements include the replacements of approximately 300-ft of 6-in DIP with 10-in HDPE from the tank towards Ridge Road, and updates to the tank connection with associated improvements. See Table 3-1 and Exhibit 2.

Total Estimated Cost: \$250,470.00

Phase 1 / Year 2 Improvements include the addition of a 10-inch HDPE line to create a loop from tank to hydrant 39, replacing hydrants 38 and 39 on Ridge Road, and replacing approximately 1600-ft of 6-in DIP with 10-in HDPE. See Table 3-2 and Exhibit 2.

Total Estimated Cost: \$ 255,024.00

Phase 1 / Year 3 Improvements continues the 10" mainline along Ridge Road and High Noon Lane and replacing hydrant 37. See Table 3-3 and Exhibit 2.

Total Estimated Cost: \$ 254,265.00

Phase 1 Improvements are to install new or replace existing main with 10-inch HDPE pipe from the Ski Ranches tank to the intersection of Fox Farm and Wapiti Roads. See Table 3-4 and Exhibit 2.

- Update pipe network around tank
 - Replace PRV at tank
 - Upsize inflow pipe to 6-inch HDPE from 4-inch and 3-inch DIP
 - Upsize outflow pipe to 10-inch HDPE from 6-inch DIP
- Create Loop from outflow pipe of tank to hydrant 39
 - Install 10-inch HDPE pipe from outflow pipe of tank to Hydrant 39
 - Upgrade 6-inch DIP to 10-inch HDPE from tee at tank to new tee for the loop
- Upgrade 6-inch DIP along Ridge Road, High Noon Lane, and Fox farm Road until intersection with Wapiti Road
 - Replace all three PRV's along this section of pipe
 - Replace all seven hydrants along this section of road

Total Estimated Cost: \$1.7 Million; 7 years

Phase 2 Improvements are to replace existing main with 8-inch HDPE line along Skunk Creek and Wapiti Roads. See Table 3-5 and Exhibit 3.

- Upgrade 6-inch DIP to 8-inch HDPE along Fox Farm Road, Skunk Creek Road and Wapiti Road until intersection with Fox Farm Road.
 - Replace eleven hydrants along this section of road
- Remove PRV at intersection of Elk Park Road, Skunk Creek Road Wapiti Road
- Install new PRV at intersection of Fox Farm Road, Elk Park Road and Skunk Creek Road
- Install new PRV at intersection of Wapiti Road and Aspen Circle
- Open valve along Wapiti Road between hydrants 9 and 10

Total Estimated Cost: \$1.8 Million; 7 years

Phase 3 Improvements are to replace existing main with 8-inch HDPE line along Saddle Horn and Quakey Lanes. See Table 3-6 and Exhibit 4.

- Upgrade 6-inch DIP to 8-inch HDPE along Saddle Horn Lane and Quakey Lane until intersection with Park lane
 - Replace 4 hydrants along this section of road

Total Estimated Cost: \$802,000; 3 years

Phase 4 Improvements are to complete replacing existing main with 8-inch HDPE in rest of the water system. See Table 3-7 and Exhibit 5.

- Update the rest of the water system from 6-inch DIP to 8-inch HDPE
 - Replace remaining 28 hydrants

Total Estimated Cost: \$2.9 Million; 12 years

Appendices

Appendix 1 – Infrastructure and Improvements Maps

Exhibit 1: Current Infrastructure Map

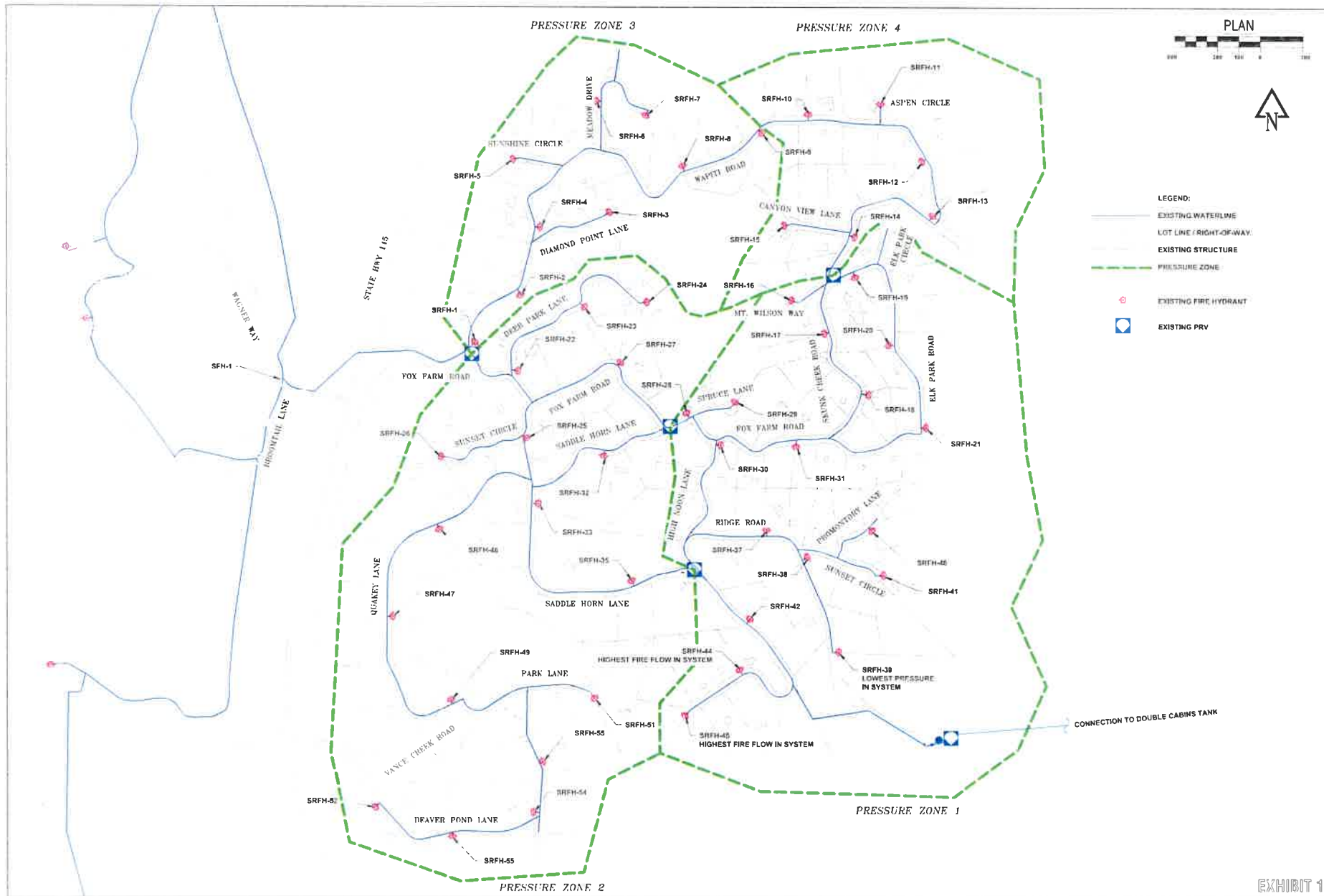
Exhibit 2: Phase 1 Improvements Map

Exhibit 3: Phase 2 Improvements Map

Exhibit 4: Phase 3 Improvements Map

Exhibit 5: Phase 4 Improvements Map

Exhibit 6: Improvements Phasing Map



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814 Main Avenue, Unit C
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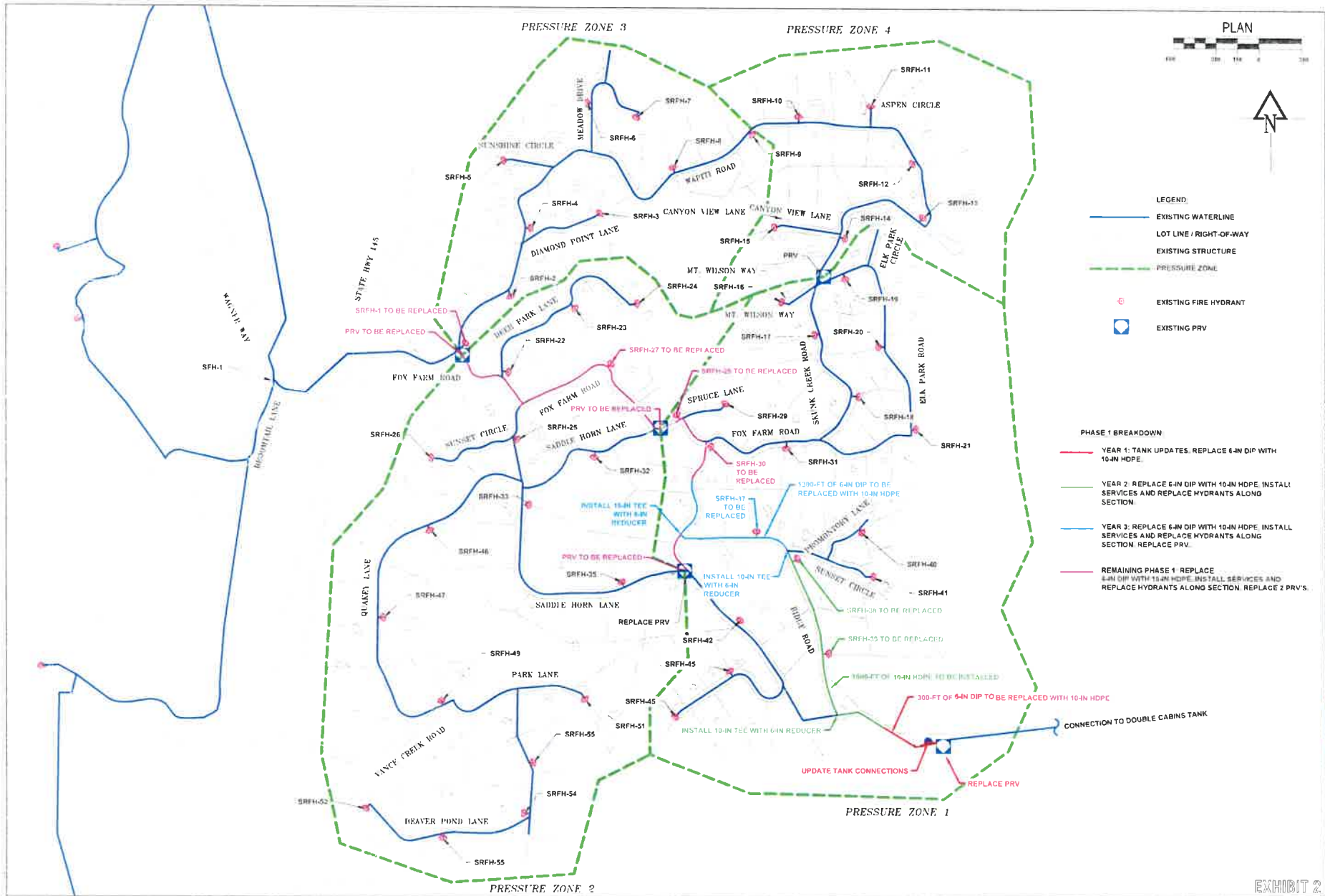
Russell Engineering

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PHASE 1 IMPROVEMENTS MAP

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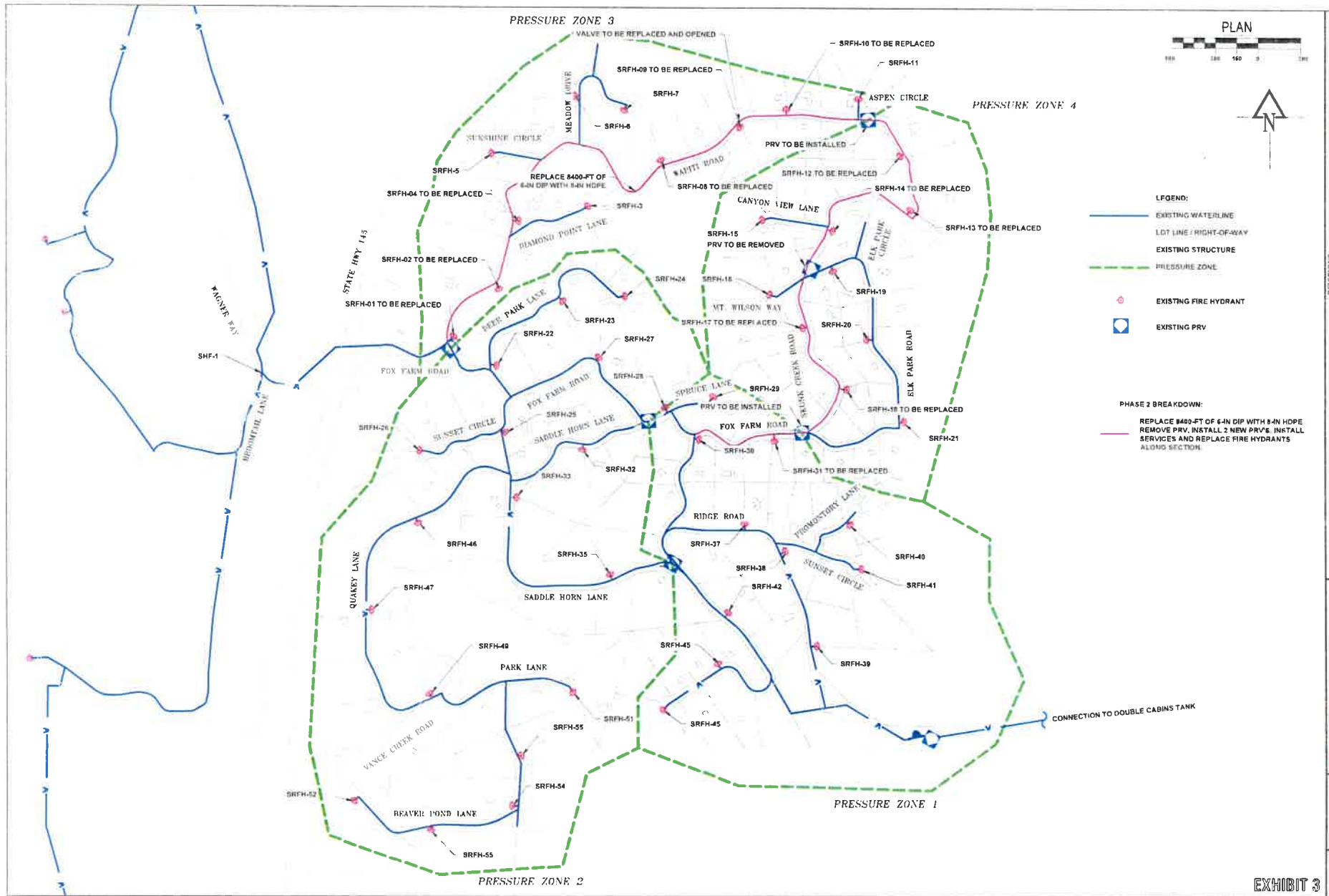
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**TOWN OF MOUNTAIN VILLAGE,
SKI RANCHES WATER SYSTEM
CAPITAL IMPROVEMENTS PLAN
PHASE 2 IMPROVEMENTS MAP**

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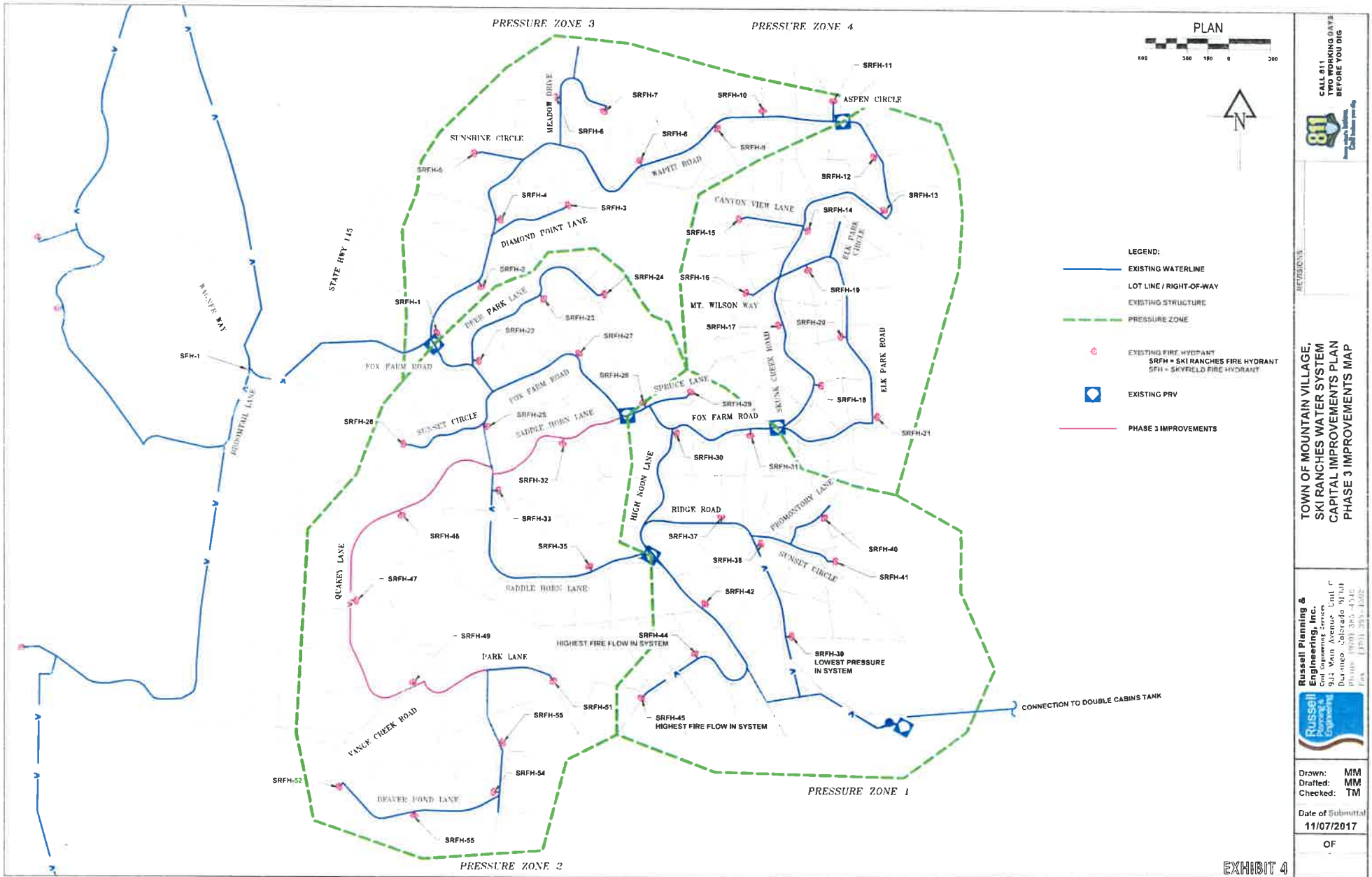
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EXHIBIT 3

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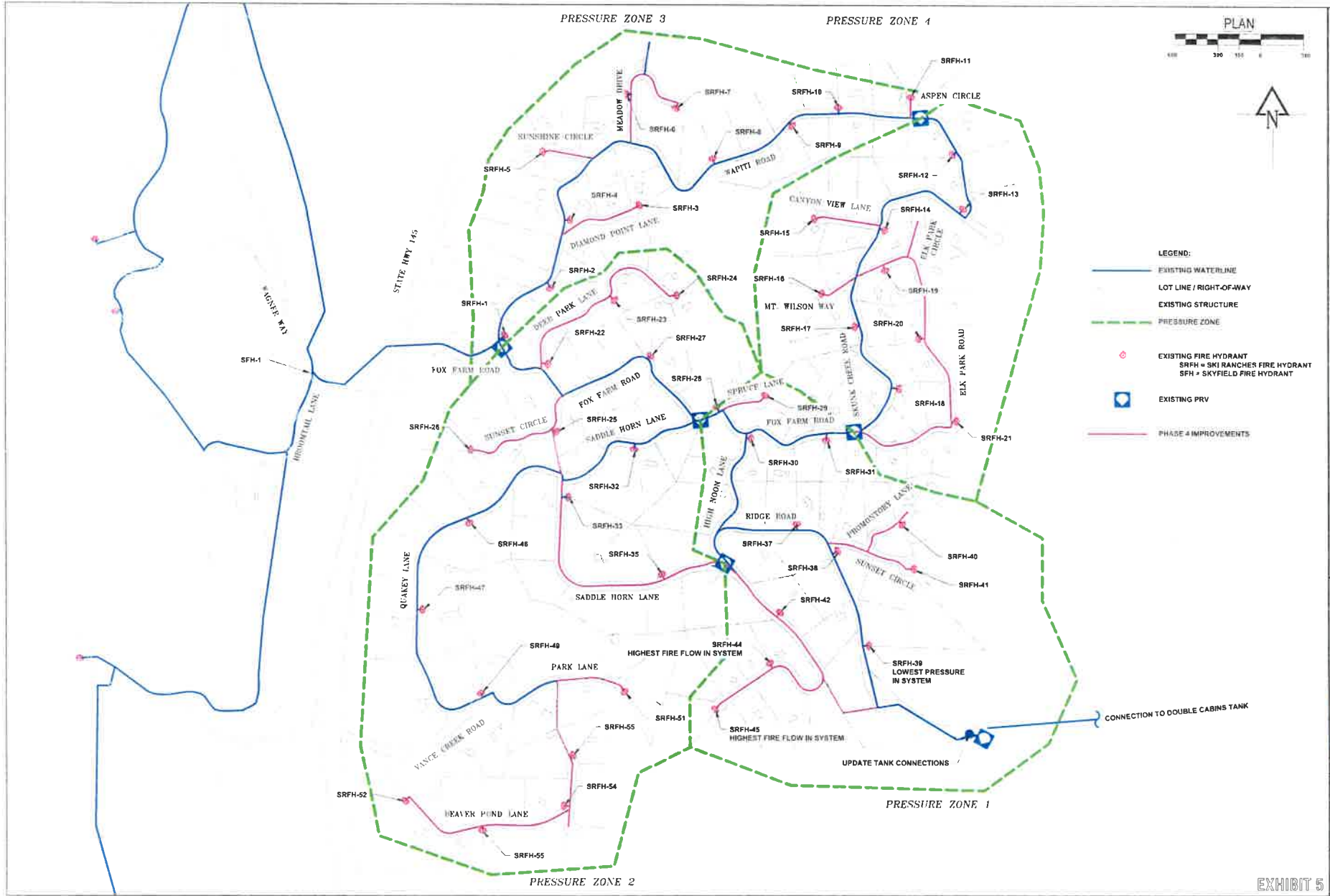
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EXHIBIT 4



- LEGEND:**
- EXISTING WATERLINE
 - LOT LINE / RIGHT-OF-WAY
 - EXISTING STRUCTURE
 - - - PRESSURE ZONE
 - ◆ EXISTING FIRE HYDRANT
SRFH = SKI RANCHES FIRE HYDRANT
SFH = SKYFIELD FIRE HYDRANT
 - EXISTING PRV
 - PHASE 4 IMPROVEMENTS

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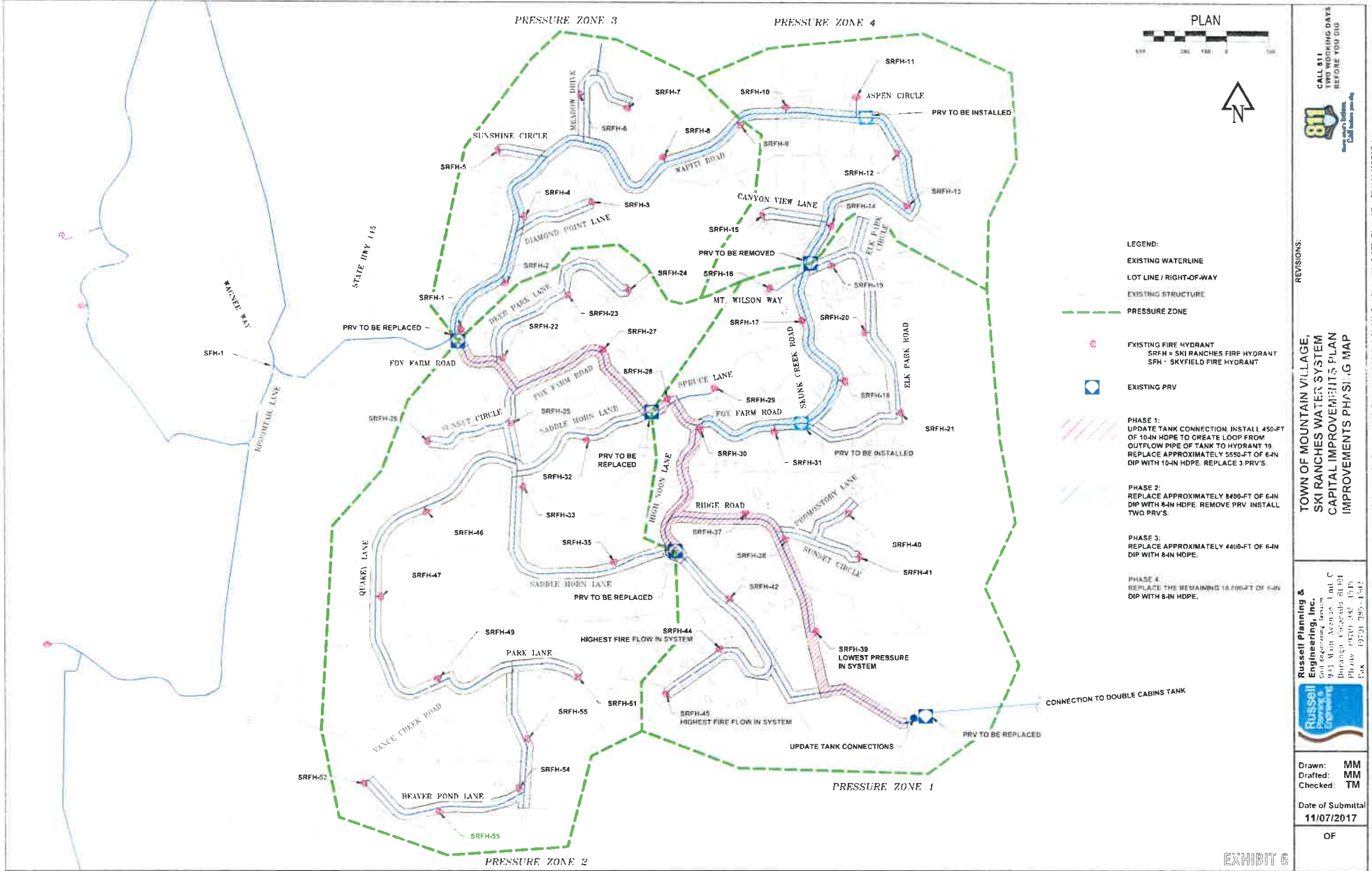
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EXHIBIT 5



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Appendix 2 – Water Model Results

Table 2-1: Current Infrastructure Model Results

Table 2-2a: Phase 1 Improvements 8-inch Line Model Results

Table 2-2b: Phase 1 Improvements 10-inch Line Model Results

Table 2-2c: Phase 1 / Year 2 Improvements Model Results

Table 2-3: Phase 2 Improvements Model Results

Table 2-4: Phase 3 Improvements Model Results

Table 2-5: Phase 4 Improvements Model Results

Table 2-1: Current Infrastructure Model Results

Label	Zone	Fire Flow (Available) (gpm)	Pressure (Calculated Residual) (psi)	Static Pressure (psi)	Pressure (Calculated Zone Lower Limit) (psi)	Junction w/ Minimum Pressure (Zone)
SFH-01	Zone - 3	497.47	131.3	135.3	0	SRFH-39
SRFH-01	Zone - 3	497.96	72.9	73.3	0	SRFH-39
SRFH-02	Zone - 3	497.96	78.3	84.6	0	SRFH-39
SRFH-03	Zone - 3	497.95	86.8	97.6	0	SRFH-39
SRFH-04	Zone - 3	497.95	62.5	77.6	0	SRFH-39
SRFH-05	Zone - 3	497.95	106.1	124.9	0	SRFH-39
SRFH-06	Zone - 3	497.95	99.1	121.1	0	SRFH-39
SRFH-07	Zone - 3	497.94	93.8	120.6	0	SRFH-39
SRFH-08	Zone - 3	497.94	71.6	98.1	0	SRFH-39
SRFH-09	Zone - 3	497.95	51.8	83.8	0	SRFH-39
SRFH-10	Zone - 4	486.59	131.5	154.5	0	SRFH-39
SRFH-11	Zone - 4	486.59	119.5	138.1	0	SRFH-39
SRFH-12	Zone - 4	486.59	109.1	123.8	0	SRFH-39
SRFH-13	Zone - 4	486.59	89.8	99.7	0	SRFH-39
SRFH-14	Zone - 4	486.59	75	78	0	SRFH-39
SRFH-15	Zone - 4	486.59	83.2	90	0	SRFH-39
SRFH-16	Zone - 1	486.59	73.6	140.6	0	SRFH-39
SRFH-17	Zone - 1	486.59	62.2	126.6	0	SRFH-39
SRFH-18	Zone - 1	486.59	65	127.7	0	SRFH-39
SRFH-19	Zone - 1	486.35	54.9	120	0	SRFH-39
SRFH-20	Zone - 1	486.42	57.2	122.1	0	SRFH-39
SRFH-21	Zone - 1	486.59	60.7	124.4	0	SRFH-39
SRFH-22	Zone - 2	497.96	141.5	153.5	0	SRFH-39
SRFH-23	Zone - 2	497.95	147.3	166.2	0	SRFH-39
SRFH-24	Zone - 2	497.94	116	140.7	0	SRFH-39
SRFH-25	Zone - 2	498.56	132.8	140.9	0	SRFH-39
SRFH-26	Zone - 2	498.51	141.6	155.4	0	SRFH-39
SRFH-27	Zone - 2	496.63	109.1	117.3	0	SRFH-39
SRFH-28	Zone - 1	492.12	93.7	145.9	0	SRFH-39
SRFH-29	Zone - 2	491.94	78.4	133	0	SRFH-39
SRFH-30	Zone - 1	485.49	84.5	135.8	0	SRFH-39
SRFH-31	Zone - 1	486.59	69.1	127.1	0	SRFH-39
SRFH-32	Zone - 2	497.47	92.1	99.2	0	SRFH-39
SRFH-33	Zone - 2	500.45	85.2	91.9	0	SRFH-39
SRFH-35	Zone - 2	508.53	64.9	69.8	0	SRFH-39
SRFH-37	Zone - 1	437.1	45.3	87.5	0.1	SRFH-39
SRFH-38	Zone - 1	420.26	29.5	71.7	0	SRFH-39
SRFH-39	Zone - 1	247.28	20.1	42.3	40.3	SRFH-41
SRFH-40	Zone - 1	424.31	28	74.5	0	SRFH-39
SRFH-41	Zone - 1	387.58	20	60.6	5.1	SRFH-39
SRFH-42	Zone - 1	604.95	73.7	116	0	SRFH-39
SRFH-44	Zone - 1	770.52	42.9	94.8	0.1	SRFH-39
SRFH-45	Zone - 1	770.54	42.6	104.2	0.1	SRFH-39
SRFH-46	Zone - 2	499.45	125.9	141	0	SRFH-39
SRFH-47	Zone - 2	499.45	115.8	139.1	0	SRFH-39
SRFH-49	Zone - 2	499.44	121.9	154.9	0	SRFH-39
SRFH-51	Zone - 2	499.46	61	103.8	0	SRFH-39
SRFH-52	Zone - 2	499.45	113.1	171.8	0	SRFH-39
SRFH-53	Zone - 2	499.45	100.1	153.1	0	SRFH-39
SRFH-54	Zone - 2	499.45	89.3	136.6	0	SRFH-39
SRFH-55	Zone - 2	499.45	97.2	141.1	0	SRFH-39

**Table 2-2a: Phase I Improvements
8-inch Line Model Results**

Label	Zone	Fire Flow (Available) (gpm)	Pressure (Calculated Residual) (psi)	Static Pressure (psi)	Pressure (Calculated Zone Lower Limit) (psi)	Junction w/ Minimum Pressure (Zone)
SFH-01	Zone - 3	2645.78	61.9	135.3	10	SRFH-39
SRFH-01	Zone - 3	2645.82	71.9	73.3	10	SRFH-39
SRFH-02	Zone - 3	1899.81	20	84.6	13	SRFH-04
SRFH-03	Zone - 3	1493.21	23.8	97.6	10	SRFH-09
SRFH-04	Zone - 3	1065.77	20	77.6	41.3	SRFH-39
SRFH-05	Zone - 3	1186.69	37.8	124.9	10	SRFH-09
SRFH-06	Zone - 3	1078.82	34.6	121.1	10	SRFH-09
SRFH-07	Zone - 3	1046.39	20	120.6	14	SRFH-09
SRFH-08	Zone - 3	889.26	24.3	98.1	10	SRFH-09
SRFH-09	Zone - 3	736.54	20	83.8	45.2	SRFH-39
SRFH-10	Zone - 4	1215.74	20.2	154.5	27.3	SRFH-11
SRFH-11	Zone - 4	1240.92	20	138.1	27.4	SRFH-12
SRFH-12	Zone - 4	1268.28	20.2	123.8	23.7	SRFH-13
SRFH-13	Zone - 4	1283.98	20.1	99.7	25.3	SRFH-19
SRFH-14	Zone - 4	1390.49	20	78	10	SRFH-19
SRFH-15	Zone - 4	1322.91	20.1	90	19.8	SRFH-19
SRFH-16	Zone - 1	1356.72	20	217.1	15	SRFH-19
SRFH-17	Zone - 1	1377.78	20	203.1	18.2	SRFH-19
SRFH-18	Zone - 1	1464.21	20	204.2	17.1	SRFH-19
SRFH-19	Zone - 1	1298.31	20	196.5	31.8	SRFH-20
SRFH-20	Zone - 1	1318.85	20	198.6	26.6	SRFH-19
SRFH-21	Zone - 1	1384.75	20	200.9	22.1	SRFH-20
SRFH-22	Zone - 2	2645.86	65.2	154	10	SRFH-39
SRFH-23	Zone - 2	2042.43	35.5	166.7	10	SRFH-24
SRFH-24	Zone - 2	1563.39	20	141.2	33.6	SRFH-39
SRFH-25	Zone - 2	2646.68	64.9	141.3	10	SRFH-39
SRFH-26	Zone - 2	2258.09	20	155.8	19.5	SRFH-39
SRFH-27	Zone - 2	2644.83	56	117.5	10	SRFH-39
SRFH-28	Zone - 1	2631.36	41.6	222.7	10	SRFH-39
SRFH-29	Zone - 2	2210.33	20	209.8	20.3	SRFH-39
SRFH-30	Zone - 1	2631.39	41.2	212.3	10	SRFH-39
SRFH-31	Zone - 1	1760.53	20	203.6	12.9	SRFH-19
SRFH-32	Zone - 2	2637.19	20	99.5	10.2	SRFH-39
SRFH-33	Zone - 2	2612.89	20	92.3	10.9	SRFH-39
SRFH-35	Zone - 2	2388.89	20	70.2	16.8	SRFH-39
SRFH-37	Zone - 1	2586.31	30.9	162.4	10	SRFH-41
SRFH-38	Zone - 1	2555.75	21.9	146.8	10	SRFH-39
SRFH-39	Zone - 1	2090.93	20	117.5	38.4	SRFH-41
SRFH-40	Zone - 1	1433.9	20	149.5	27.4	SRFH-41
SRFH-41	Zone - 1	1270.41	20	135.6	37.8	SRFH-39
SRFH-42	Zone - 1	2745.93	20	188.6	11.3	SRFH-39
SRFH-44	Zone - 1	1698.22	20	165.8	29.4	SRFH-45
SRFH-45	Zone - 1	1427.85	20	175.2	38	SRFH-39
SRFH-46	Zone - 2	1758.66	47.2	141.4	10	SRFH-51
SRFH-47	Zone - 2	1256.73	45.2	139.4	10	SRFH-51
SRFH-49	Zone - 2	983.79	61.1	155.3	10	SRFH-51
SRFH-51	Zone - 2	776.65	20	104.2	44.8	SRFH-39
SRFH-52	Zone - 2	883.29	21.6	172.2	10.1	SRFH-51
SRFH-53	Zone - 2	879.32	20	153.5	10.9	SRFH-51
SRFH-54	Zone - 2	878.13	20	137	11.1	SRFH-51
SRFH-55	Zone - 2	883.99	32.8	141.4	10	SRFH-51

**Table 2-2b: Phase I Improvements
10-inch Line Model Results**

Label	Zone	Fire Flow (Available) (gpm)	Pressure (Calculated Residual) (psi)	Static Pressure (psi)	Pressure (Calculated Zone Lower Limit) (psi)	Junction w/ Minimum Pressure (Zone)
SFH-01	Zone - 3	3406.71	20	135.3	30.3	SRFH-39
SRFH-01	Zone - 3	4841.95	65.2	73.3	10	SRFH-41
SRFH-02	Zone - 3	1908.13	20	84.6	13	SRFH-04
SRFH-03	Zone - 3	1496.98	23.8	97.6	10	SRFH-09
SRFH-04	Zone - 3	1067.69	20	77.6	47.8	SRFH-39
SRFH-05	Zone - 3	1188.7	37.8	124.9	10	SRFH-09
SRFH-06	Zone - 3	1080.38	34.6	121.1	10	SRFH-09
SRFH-07	Zone - 3	1047.43	20	120.6	14	SRFH-09
SRFH-08	Zone - 3	890.19	24.3	98.1	10	SRFH-09
SRFH-09	Zone - 3	737.19	20	83.8	45.6	SRFH-08
SRFH-10	Zone - 4	1282.96	20.1	154.5	29.7	SRFH-11
SRFH-11	Zone - 4	1317.73	20	138.1	29.9	SRFH-12
SRFH-12	Zone - 4	1356.42	20.2	123.8	27.4	SRFH-13
SRFH-13	Zone - 4	1390.37	20.1	99.7	35.1	SRFH-19
SRFH-14	Zone - 4	1546.16	20.1	78	15.6	SRFH-19
SRFH-15	Zone - 4	1446.26	20.1	90	28.3	SRFH-19
SRFH-16	Zone - 1	1522.09	20.1	218	18.7	SRFH-19
SRFH-17	Zone - 1	1577.23	20	204	19.5	SRFH-19
SRFH-18	Zone - 1	1699.03	20	205.1	18.6	SRFH-19
SRFH-19	Zone - 1	1478.39	20.1	197.4	34.5	SRFH-20
SRFH-20	Zone - 1	1502.52	20.1	199.5	29.1	SRFH-19
SRFH-21	Zone - 1	1591.36	20	201.8	23.3	SRFH-20
SRFH-22	Zone - 2	4841.92	24.8	154.2	10	SRFH-41
SRFH-23	Zone - 2	2284.12	35.5	166.9	10	SRFH-24
SRFH-24	Zone - 2	1628.74	20	141.4	44.9	SRFH-39
SRFH-25	Zone - 2	4645.34	20	141.4	13.3	SRFH-33
SRFH-26	Zone - 2	2510.28	20	155.9	38.7	SRFH-39
SRFH-27	Zone - 2	4840.13	40.2	117.6	10	SRFH-41
SRFH-28	Zone - 1	4803.78	35.2	223.7	10	SRFH-41
SRFH-29	Zone - 2	3013.11	20	210.7	34.1	SRFH-39
SRFH-30	Zone - 1	4803.73	35.1	213.1	10	SRFH-41
SRFH-31	Zone - 1	2174.17	20	204.5	12.9	SRFH-19
SRFH-32	Zone - 2	3690.62	20	99.5	27.3	SRFH-39
SRFH-33	Zone - 2	3615.03	20	92.4	28.2	SRFH-39
SRFH-35	Zone - 2	2868.77	20	70.3	36.2	SRFH-39
SRFH-37	Zone - 1	4708.75	29.7	163	10	SRFH-41
SRFH-38	Zone - 1	4742.28	21.1	147.3	10	SRFH-41
SRFH-39	Zone - 1	4971.61	7.5	117.9	25.9	SRFH-41
SRFH-40	Zone - 1	1671.89	20	150	34.3	SRFH-41
SRFH-41	Zone - 1	1498.35	20	136.1	45.5	SRFH-39
SRFH-42	Zone - 1	3365.27	20	189	34	SRFH-39
SRFH-44	Zone - 1	1833.65	20	166.2	29.4	SRFH-45
SRFH-45	Zone - 1	1503.9	20	175.6	44	SRFH-44
SRFH-46	Zone - 2	1782.92	47.2	141.5	10	SRFH-51
SRFH-47	Zone - 2	1267.09	45.2	139.5	10	SRFH-51
SRFH-49	Zone - 2	989.44	61.1	155.4	10	SRFH-51
SRFH-51	Zone - 2	780.12	20	104.3	49	SRFH-39
SRFH-52	Zone - 2	887.55	21.1	172.3	10.1	SRFH-51
SRFH-53	Zone - 2	882.3	20	153.6	11.1	SRFH-51
SRFH-54	Zone - 2	881.54	20	137.1	11.3	SRFH-51
SRFH-55	Zone - 2	888.32	32.6	141.5	10	SRFH-51

**Table 2-2c: Phase I / Year 2 Improvements
Model Results**

Label	Zone	Fire Flow (Available) (gpm)	Pressure (Calculated Residual) (psi)	Static Pressure (psi)	Pressure (Calculated Zone Lower Limit) (psi)	Junction w/ Minimum Pressure (Zone)
SFH-01	Zone - 3	2011.64	28.6	135.3	10.1	SRFH-01
SRFH-01	Zone - 3	1952.58	20.1	73.3	24.4	SRFH-04
SRFH-02	Zone - 3	1695.16	20	84.6	13	SRFH-04
SRFH-03	Zone - 3	1469.56	23.8	97.6	10	SRFH-09
SRFH-04	Zone - 3	1053.6	20	77.6	47.4	SRFH-09
SRFH-05	Zone - 3	1173.93	38.1	124.9	10	SRFH-09
SRFH-06	Zone - 3	1068.94	34.8	121.1	10	SRFH-09
SRFH-07	Zone - 3	1039.73	20	120.6	13.6	SRFH-09
SRFH-08	Zone - 3	883.37	24.3	98.1	10	SRFH-09
SRFH-09	Zone - 3	732.4	20	83.8	45.4	SRFH-08
SRFH-10	Zone - 4	1106.61	20.2	154.5	14.6	SRFH-19
SRFH-11	Zone - 4	1120	20.2	138.1	13.2	SRFH-19
SRFH-12	Zone - 4	1136.64	20.1	123.8	11.3	SRFH-19
SRFH-13	Zone - 4	1128.62	20.1	99.7	12.2	SRFH-19
SRFH-14	Zone - 4	1148.24	27.6	78	10.1	SRFH-19
SRFH-15	Zone - 4	1148.25	21.1	90	10.1	SRFH-19
SRFH-16	Zone - 1	1141.93	20	215.9	10.8	SRFH-19
SRFH-17	Zone - 1	1127.78	20	201.8	16.7	SRFH-19
SRFH-18	Zone - 1	1206.51	20	202.9	15.6	SRFH-19
SRFH-19	Zone - 1	1031.53	20	195.3	28.6	SRFH-20
SRFH-20	Zone - 1	1059.33	20	197.4	23.7	SRFH-19
SRFH-21	Zone - 1	1128.72	20	199.7	20.6	SRFH-20
SRFH-22	Zone - 2	2064.22	22.8	153.6	10	SRFH-24
SRFH-23	Zone - 2	1584.26	35.5	166.3	10	SRFH-24
SRFH-24	Zone - 2	1307.49	20	140.8	46.9	SRFH-39
SRFH-25	Zone - 2	2283.01	28.9	140.9	10.1	SRFH-33
SRFH-26	Zone - 2	1883.82	20	155.4	43.1	SRFH-33
SRFH-27	Zone - 2	2123.92	20	117.3	27.9	SRFH-19
SRFH-28	Zone - 1	1677.86	23	221.2	10	SRFH-29
SRFH-29	Zone - 1	1465.01	20.1	208.2	40.8	SRFH-19
SRFH-30	Zone - 1	1768.11	25.7	211.1	10	SRFH-19
SRFH-31	Zone - 1	1362.72	20	202.4	12.9	SRFH-19
SRFH-32	Zone - 2	2055.21	20	99.3	32.9	SRFH-19
SRFH-33	Zone - 2	2093.36	20	91.9	36	SRFH-51
SRFH-35	Zone - 2	2196.64	20	69.8	41.5	SRFH-39
SRFH-37	Zone - 1	3262.53	20	163.3	30.4	SRFH-39
SRFH-38	Zone - 1	4533.16	21.1	147.8	10	SRFH-41
SRFH-39	Zone - 1	3857.37	20	118.4	38.4	SRFH-41
SRFH-40	Zone - 1	1661.65	20	150.6	34	SRFH-41
SRFH-41	Zone - 1	1488.46	20	136.7	44.9	SRFH-39
SRFH-42	Zone - 1	2845.01	20	189.1	37.1	SRFH-39
SRFH-44	Zone - 1	1784.19	20	166.5	29.4	SRFH-45
SRFH-45	Zone - 1	1474.17	20	175.9	42.8	SRFH-44
SRFH-46	Zone - 2	1531.85	47.2	141	10	SRFH-51
SRFH-47	Zone - 2	1201.85	45.2	139.1	10	SRFH-51
SRFH-49	Zone - 2	961.39	61.1	154.9	10.1	SRFH-51
SRFH-51	Zone - 2	762.11	20.1	103.9	49.1	SRFH-39
SRFH-52	Zone - 2	866.51	23.5	171.8	10.1	SRFH-51
SRFH-53	Zone - 2	866.76	20.2	153.2	10	SRFH-51
SRFH-54	Zone - 2	863.89	20.2	136.6	10.6	SRFH-51
SRFH-55	Zone - 2	866.94	33.3	141.1	10	SRFH-51

Table 2-3: Phase 2 Improvements Model Results

Label	Zone	Fire Flow (Available) (gpm)	Pressure (Calculated Residual) (psi)	Static Pressure (psi)	Pressure (Calculated Zone Lower Limit) (psi)	Junction w/ Minimum Pressure (Zone)
SFH-01	Zone - 3	3412.11	20	157.5	28.5	SRFH-39
SRFH-01	Zone - 3	4703.3	72.5	95.6	10	SRFH-41
SRFH-02	Zone - 3	4564.58	55.3	106.9	10	SRFH-19
SRFH-03	Zone - 3	4417.37	56.1	120	10	SRFH-19
SRFH-04	Zone - 3	1767.05	20	99.9	43.5	SRFH-39
SRFH-05	Zone - 3	3213.63	20	147.3	30.6	SRFH-39
SRFH-06	Zone - 3	2985.21	20	143.5	19.5	SRFH-07
SRFH-07	Zone - 3	1943.58	20	143	42.2	SRFH-39
SRFH-08	Zone - 3	3976.69	48.2	120.6	10	SRFH-19
SRFH-09	Zone - 3	3813.46	40.1	106.3	10	SRFH-19
SRFH-10	Zone - 4	3710.58	38.4	99.1	10	SRFH-19
SRFH-11	Zone - 4	3552.04	31.7	82.8	10	SRFH-19
SRFH-12	Zone - 4	2862.47	20.1	157.2	13.9	SRFH-19
SRFH-13	Zone - 4	2853.72	20	133.1	14.5	SRFH-19
SRFH-14	Zone - 4	2846.91	25.3	111.5	10	SRFH-19
SRFH-15	Zone - 4	2281.55	20	123.4	39.5	SRFH-39
SRFH-16	Zone - 1	2414.89	20	96.4	38.4	SRFH-39
SRFH-17	Zone - 1	2869.6	20.1	82.4	16.4	SRFH-19
SRFH-18	Zone - 1	3115.66	20	83.5	14.3	SRFH-19
SRFH-19	Zone - 1	2469.59	20	75.8	37.4	SRFH-20
SRFH-20	Zone - 1	2257.78	20.1	77.9	39.7	SRFH-39
SRFH-21	Zone - 1	2384.6	20.1	80.3	34	SRFH-20
SRFH-22	Zone - 2	4705.39	33.2	154.2	10	SRFH-41
SRFH-23	Zone - 2	2292.39	35.5	166.9	10	SRFH-24
SRFH-24	Zone - 2	1633.27	20	141.4	44.4	SRFH-39
SRFH-25	Zone - 2	4622.84	20	141.4	11.9	SRFH-41
SRFH-26	Zone - 2	2515.13	20	155.9	37.7	SRFH-39
SRFH-27	Zone - 2	4704.17	45.1	117.6	10	SRFH-41
SRFH-28	Zone - 1	4660.54	37.5	223.7	10	SRFH-41
SRFH-29	Zone - 2	2999.46	20	210.7	32.8	SRFH-39
SRFH-30	Zone - 1	4660.5	36.9	213.2	10	SRFH-41
SRFH-31	Zone - 1	3669.01	20	204.5	12.8	SRFH-19
SRFH-32	Zone - 2	3675.5	20	99.5	25.5	SRFH-39
SRFH-33	Zone - 2	3603.82	20	92.4	26.4	SRFH-39
SRFH-35	Zone - 2	2870.59	20	70.3	34.9	SRFH-39
SRFH-37	Zone - 1	4572.3	30.1	163	10	SRFH-41
SRFH-38	Zone - 1	4610.53	21.1	147.3	10	SRFH-41
SRFH-39	Zone - 1	3926.08	20	117.9	38.4	SRFH-41
SRFH-40	Zone - 1	1664.42	20	150.1	34.1	SRFH-41
SRFH-41	Zone - 1	1491.11	20	136.2	45.1	SRFH-39
SRFH-42	Zone - 1	3389.36	20	189.1	32	SRFH-39
SRFH-44	Zone - 1	1854.98	20	166.2	29.4	SRFH-45
SRFH-45	Zone - 1	1514.48	20	175.6	44.4	SRFH-44
SRFH-46	Zone - 2	1785.23	47.2	141.5	10	SRFH-51
SRFH-47	Zone - 2	1268.35	45.2	139.6	10	SRFH-51
SRFH-49	Zone - 2	990.24	61.1	155.4	10	SRFH-51
SRFH-51	Zone - 2	780.66	20	104.4	48.8	SRFH-39
SRFH-52	Zone - 2	888.19	21	172.3	10.1	SRFH-51
SRFH-53	Zone - 2	882.75	20	153.7	11.2	SRFH-51
SRFH-54	Zone - 2	882.05	20	137.1	11.3	SRFH-51
SRFH-55	Zone - 2	888.96	32.6	141.6	10	SRFH-51

Table 2-4: Phase 3 Improvements Model Results

Label	Zone	Fire Flow (Available) (gpm)	Pressure (Calculated Residual) (psi)	Static Pressure (psi)	Pressure (Calculated Zone Lower Limit) (psi)	Junction w/ Minimum Pressure (Zone)
SFH-01	Zone - 3	3415.89	20	157.7	28.1	SRFH-39
SRFH-01	Zone - 3	4683.03	72.5	95.7	10	SRFH-41
SRFH-02	Zone - 3	4555.28	55.4	107	10	SRFH-19
SRFH-03	Zone - 3	4409.96	56.3	120.1	10	SRFH-19
SRFH-04	Zone - 3	1767.24	20	100	43.4	SRFH-39
SRFH-05	Zone - 3	3213.9	20	147.4	30.3	SRFH-39
SRFH-06	Zone - 3	2985.48	20	143.6	19.5	SRFH-07
SRFH-07	Zone - 3	1943.76	20	143.1	42.1	SRFH-39
SRFH-08	Zone - 3	3971.22	48.3	120.7	10	SRFH-19
SRFH-09	Zone - 3	3808.63	40.2	106.4	10	SRFH-19
SRFH-10	Zone - 3	3706.09	38.5	99.2	10	SRFH-19
SRFH-11	Zone - 3	3547.74	31.8	82.9	10	SRFH-19
SRFH-12	Zone - 4	2861.36	20.1	157.1	13.8	SRFH-19
SRFH-13	Zone - 4	2851.98	20.1	133	14.5	SRFH-19
SRFH-14	Zone - 4	2847.39	25.4	111.4	10	SRFH-19
SRFH-15	Zone - 4	2282.44	20	123.4	39.4	SRFH-39
SRFH-16	Zone - 4	2415.6	20	96.3	38.2	SRFH-39
SRFH-17	Zone - 4	2869.9	20.1	82.3	16.4	SRFH-19
SRFH-18	Zone - 4	3115.16	20	83.4	14.3	SRFH-19
SRFH-19	Zone - 4	2470.24	20	75.7	37.4	SRFH-20
SRFH-20	Zone - 4	2258.98	20	77.9	39.6	SRFH-39
SRFH-21	Zone - 4	2384.79	20.1	80.2	34	SRFH-20
SRFH-22	Zone - 2	4684.76	35.1	154.2	10	SRFH-41
SRFH-23	Zone - 2	2298.81	35.5	166.9	10	SRFH-24
SRFH-24	Zone - 2	1638.6	20	141.4	44.2	SRFH-39
SRFH-25	Zone - 2	4687.96	27.2	141.4	10	SRFH-41
SRFH-26	Zone - 2	2565.52	20	155.9	37	SRFH-39
SRFH-27	Zone - 2	4684.38	46	117.6	10	SRFH-41
SRFH-28	Zone - 1	4641.09	38	224.2	10	SRFH-41
SRFH-29	Zone - 1	2997.43	20	211.2	32.6	SRFH-39
SRFH-30	Zone - 1	4641.09	37.3	213.6	10	SRFH-41
SRFH-31	Zone - 1	3666.24	20	205	12.9	SRFH-19
SRFH-32	Zone - 2	4688.15	20.5	99.5	10	SRFH-41
SRFH-33	Zone - 2	3968.61	20	92.4	21.5	SRFH-39
SRFH-35	Zone - 2	2925.25	20	70.3	34.1	SRFH-39
SRFH-37	Zone - 1	4553.9	30.1	163.5	10	SRFH-41
SRFH-38	Zone - 1	4591.14	21.1	147.8	10	SRFH-41
SRFH-39	Zone - 1	3895.26	20	118.4	38.4	SRFH-41
SRFH-40	Zone - 1	1663.43	20	150.5	34.1	SRFH-41
SRFH-41	Zone - 1	1490.2	20	136.6	45	SRFH-39
SRFH-42	Zone - 1	3395.13	20	189.5	31.6	SRFH-39
SRFH-44	Zone - 1	1859.65	20	166.7	29.4	SRFH-45
SRFH-45	Zone - 1	1516.84	20	176.1	44.5	SRFH-44
SRFH-46	Zone - 2	3668.93	47.1	141.6	10	SRFH-51
SRFH-47	Zone - 2	2963.51	45.2	139.7	10	SRFH-51
SRFH-49	Zone - 2	2374.39	61	155.5	10	SRFH-51
SRFH-51	Zone - 2	1541.08	20.1	104.5	44.9	SRFH-39
SRFH-52	Zone - 2	1295.81	20	172.4	33.8	SRFH-53
SRFH-53	Zone - 2	1375.96	20	153.8	38.6	SRFH-52
SRFH-54	Zone - 2	1530.42	20	137.3	36.5	SRFH-53
SRFH-55	Zone - 2	1799.24	20	141.7	15.5	SRFH-54

Table 2-5: Phase 4 Improvements Model Results

Label	Zone	Fire Flow (Available) (gpm)	Pressure (Calculated Residual) (psi)	Static Pressure (psi)	Pressure (Calculated Zone Lower Limit) (psi)	Junction w/ Minimum Pressure (Zone)
SFH-01	Zone - 3	3415.89	20	157.7	32.9	SRFH-39
SRFH-01	Zone - 3	5538.65	72.1	95.7	10	SRFH-39
SRFH-02	Zone - 3	5512.33	40.4	107	10	SRFH-39
SRFH-03	Zone - 3	5362.78	33.9	120.1	10	SRFH-19
SRFH-04	Zone - 3	3504.65	20	100	32.1	SRFH-39
SRFH-05	Zone - 3	4810.83	20	147.4	18.7	SRFH-39
SRFH-06	Zone - 3	4722.18	20	143.6	19.4	SRFH-19
SRFH-07	Zone - 3	3893.52	20	143.1	28.4	SRFH-39
SRFH-08	Zone - 3	4759.4	22.1	120.7	10	SRFH-19
SRFH-09	Zone - 3	4468.27	20	106.4	11.9	SRFH-19
SRFH-10	Zone - 3	4338.54	20	99.2	11.7	SRFH-19
SRFH-11	Zone - 3	4059.87	20	82.9	13.5	SRFH-19
SRFH-12	Zone - 4	3082.54	20.1	157.2	22.5	SRFH-13
SRFH-13	Zone - 4	3113.37	20	133.1	22	SRFH-19
SRFH-14	Zone - 4	3229.31	21.7	111.5	10	SRFH-19
SRFH-15	Zone - 4	3129.04	20	123.4	17	SRFH-19
SRFH-16	Zone - 4	3177.87	20.1	96.4	13.7	SRFH-19
SRFH-17	Zone - 4	3202.44	20	82.3	17.7	SRFH-19
SRFH-18	Zone - 4	3383.55	20	83.5	16.5	SRFH-19
SRFH-19	Zone - 4	3027.81	20	75.8	31.2	SRFH-20
SRFH-20	Zone - 4	3079.18	20	77.9	25.6	SRFH-19
SRFH-21	Zone - 4	3218.79	20	80.2	21.6	SRFH-20
SRFH-22	Zone - 2	5511.16	65	154.2	10	SRFH-39
SRFH-23	Zone - 2	4666.8	35.5	167	10	SRFH-24
SRFH-24	Zone - 2	3741.95	20	141.4	30	SRFH-39
SRFH-25	Zone - 2	5516.49	69	141.4	10	SRFH-39
SRFH-26	Zone - 2	5142.68	20	155.9	14.8	SRFH-39
SRFH-27	Zone - 2	5510.54	53.8	117.6	10	SRFH-39
SRFH-28	Zone - 1	5461.91	29.1	224.3	10	SRFH-39
SRFH-29	Zone - 1	4638.09	20	211.3	20.3	SRFH-39
SRFH-30	Zone - 1	5461.93	31.9	213.7	10	SRFH-39
SRFH-31	Zone - 1	3978.46	20	205.1	12.9	SRFH-19
SRFH-32	Zone - 2	5516.48	27.7	99.6	10	SRFH-39
SRFH-33	Zone - 2	5523.25	26.1	92.4	10	SRFH-39
SRFH-35	Zone - 2	5336.53	20	70.3	12.7	SRFH-39
SRFH-37	Zone - 1	5318.09	30.8	163.5	10	SRFH-41
SRFH-38	Zone - 1	5269.32	21.4	147.8	10	SRFH-39
SRFH-39	Zone - 1	4306.6	20	118.4	39	SRFH-41
SRFH-40	Zone - 1	3352.87	20	150.6	25.3	SRFH-41
SRFH-41	Zone - 1	2974.03	20	136.7	35.9	SRFH-39
SRFH-42	Zone - 1	5801.3	28.2	189.6	10	SRFH-39
SRFH-44	Zone - 1	3979.67	20	166.8	29.4	SRFH-45
SRFH-45	Zone - 1	3411.99	20	176.1	35.8	SRFH-39
SRFH-46	Zone - 2	4205.04	47.1	141.6	10	SRFH-51
SRFH-47	Zone - 2	3137.66	45.2	139.7	10	SRFH-51
SRFH-49	Zone - 2	2458.42	61	155.5	10	SRFH-51
SRFH-51	Zone - 2	1948.08	20	104.5	44.1	SRFH-39
SRFH-52	Zone - 2	2216.79	20.3	172.5	10	SRFH-51
SRFH-53	Zone - 2	2192.64	20	153.8	11.4	SRFH-51
SRFH-54	Zone - 2	2197.8	20	137.3	11.4	SRFH-51
SRFH-55	Zone - 2	2213.52	32.5	141.7	10	SRFH-51

Appendix 3 – Conceptual Cost Estimates

Table 3-1: Phase 1 / Year 1 Improvements Conceptual Cost Estimate

Table 3-2: Phase 1 / Year 2 Improvements Conceptual Cost Estimate

Table 3-3: Phase 1 / Year 3 Improvements Conceptual Cost Estimate

Table 3-4: Phase 1 Improvements Conceptual Cost Estimate

Table 3-5: Phase 2 Improvements Conceptual Cost Estimate

Table 3-6: Phase 3 Improvements Conceptual Cost Estimate

Table 3-7: Phase 4 Improvements Conceptual Cost Estimate

Table 3-8: Full Improvements Conceptual Cost Estimate

Table 3-1: Phase 1 / Year 1 Improvements Conceptual Cost Estimate

ITEM DESCRIPTION		UNIT	QUANTITY	UNIT COST	TOTAL AMOUNT
<i>General</i>					
	General Construction Costs	Lump Sum	1	15%	\$ 24,750.00
Civil - Waterline Installation					
	8-inch HDPE pipe in separate trench	Linear Feet		\$ 70.00	\$ -
	10-inch HDPE pipe in separate trench	Linear Feet	300	\$ 80.00	\$ 24,000.00
	Connect HDPE Main to Ex DIP	Each	1	\$ 5,000.00	\$ 5,000.00
	8-inch HDPE Tee	Each		\$ 1,500.00	\$ -
	8-inch HDPE Gate Valve	Each		\$ 2,500.00	\$ -
	8-inch PRV	Each		\$ 60,000.00	\$ -
	10-inch HDPE Tee	Each	1	\$ 2,000.00	\$ 2,000.00
	10-inch HDPE Gate Valve	Each	3	\$ 2,500.00	\$ 7,500.00
	10-inch PRV	Each		\$ 65,000.00	\$ -
	Hydrant Assembly	Each		\$ 8,000.00	\$ -
	Residential Service (Same Side of Road as Main)	Each		\$ 2,500.00	\$ -
	Residential Service (Crossing Road)	Each		\$ 4,500.00	\$ -
	Tank Penetration and 10-inch Re-connection	Each	1	\$ 25,000.00	\$ 25,000.00
	6-inch PRV	Each	1	\$ 50,000.00	\$ 50,000.00
	6-inch HDPE Tee	Each	1	\$ 1,500.00	\$ 1,500.00
	6-inch HDPE Gate Valve	Each	4	\$ 2,500.00	\$ 10,000.00
	10-inch to 6-inch Reducer	Each	2	\$ 1,500.00	\$ 3,000.00
	6-inch HDPE Main	Linear Feet	100	\$ 70.00	\$ 7,000.00
	Chlorination Vault Replacement	Each	1	\$ 30,000.00	\$ 30,000.00
	10-inch to 8-inch Reducer	Each		\$ 1,500.00	\$ -
SubTotal Construction Hard Costs					\$ 165,000.00
SubTotal Construction Costs plus Generals					\$ 189,750.00
	Engineering	Lump Sum	1	12%	\$ 22,770.00
	Contingency	Lump Sum	1	20%	\$ 37,950.00
Total Cost					\$ 250,470.00

Table 3-2: Phase 1 / Year 2 Improvements Conceptual Cost Estimate

ITEM DESCRIPTION		UNIT	QUANTITY	UNIT COST	TOTAL AMOUNT
<i>General</i>					
	General Construction Costs	Lump Sum	1	15%	\$ 25,200.00
Civil - Waterline Installation					
	8-inch HDPE pipe in separate trench	Linear Feet		\$ 70.00	\$ -
	10-inch HDPE pipe in separate trench	Linear Feet	1,600	\$ 80.00	\$ 128,000.00
	Connect HDPE Main to Ex DIP	Each	2	\$ 5,000.00	\$ 10,000.00
	8-inch HDPE Tee	Each		\$ 1,500.00	\$ -
	8-inch HDPE Gate Valve	Each		\$ 2,500.00	\$ -
	8-inch PRV	Each		\$ 60,000.00	\$ -
	10-inch HDPE Tee	Each	1	\$ 2,000.00	\$ 2,000.00
	10-inch HDPE Gate Valve	Each	2	\$ 2,500.00	\$ 5,000.00
	10-inch PRV	Each		\$ 65,000.00	\$ -
	Hydrant Assembly	Each	2	\$ 8,000.00	\$ 16,000.00
	Residential Service (Same Side of Road as Main)	Each	1	\$ 2,500.00	\$ 2,500.00
	Residential Service (Crossing Road)	Each	1	\$ 4,500.00	\$ 4,500.00
	Tank Penetration and 10-inch Re-connection	Each		\$ 25,000.00	\$ -
	6-inch PRV	Each		\$ 50,000.00	\$ -
	6-inch HDPE Tee	Each		\$ 1,500.00	\$ -
	6-inch HDPE Gate Valve	Each		\$ 2,500.00	\$ -
	10-inch to 6-inch Reducer	Each		\$ 1,500.00	\$ -
	6-inch HDPE Main	Linear Feet		\$ 70.00	\$ -
	Chlorination Vault Replacement	Each		\$ 30,000.00	\$ -
	10-inch to 8-inch Reducer	Each		\$ 1,500.00	\$ -
SubTotal Construction Hard Costs					\$ 168,000.00
SubTotal Construction Costs plus Generals					\$ 193,200.00
	Engineering	Lump Sum	1	12%	\$ 23,184.00
	Contingency	Lump Sum	1	20%	\$ 38,640.00
Total Cost					\$ 255,024.00

Table 3-3: Phase 1 / Year 3 Improvements Conceptual Cost Estimate

ITEM DESCRIPTION		UNIT	QUANTITY	UNIT COST	TOTAL AMOUNT
<i>General</i>					
General Construction Costs		Lump Sum	1	15%	\$ 25,125.00
Civil - Waterline Installation					
8-inch HDPE pipe in separate trench		Linear Feet		\$ 70.00	\$ -
10-inch HDPE pipe in separate trench		Linear Feet	1,300	\$ 80.00	\$ 104,000.00
Connect HDPE Main to Ex DIP		Each	3	\$ 5,000.00	\$ 15,000.00
8-inch HDPE Tee		Each		\$ 1,500.00	\$ -
8-inch HDPE Gate Valve		Each		\$ 2,500.00	\$ -
8-inch PRV		Each		\$ 60,000.00	\$ -
10-inch HDPE Tee		Each	2	\$ 2,000.00	\$ 4,000.00
10-inch HDPE Gate Valve		Each	3	\$ 2,500.00	\$ 7,500.00
10-inch PRV		Each		\$ 65,000.00	\$ -
Hydrant Assembly		Each	2	\$ 8,000.00	\$ 16,000.00
Residential Service (Same Side of Road as Main)		Each	3	\$ 2,500.00	\$ 7,500.00
Residential Service (Crossing Road)		Each	3	\$ 4,500.00	\$ 13,500.00
Tank Penetration and 10-inch Re-connection		Each		\$ 25,000.00	\$ -
6-inch PRV		Each		\$ 50,000.00	\$ -
6-inch HDPE Tee		Each		\$ 1,500.00	\$ -
6-inch HDPE Gate Valve		Each		\$ 2,500.00	\$ -
10-inch to 6-inch Reducer		Each		\$ 1,500.00	\$ -
6-inch HDPE Main		Linear Feet		\$ 70.00	\$ -
Chlorination Vault Replacement		Each		\$ 30,000.00	\$ -
10-inch to 8-inch Reducer		Each		\$ 1,500.00	\$ -
SubTotal Construction Hard Costs					\$ 167,500.00
SubTotal Construction Costs plus Generals					\$ 192,625.00
Engineering		Lump Sum	1	12%	\$ 23,115.00
Contingency		Lump Sum	1	20%	\$ 38,525.00
Total Cost					\$ 254,265.00

Table 3-4: Phase 1 Improvements Conceptual Cost Estimate

ITEM DESCRIPTION	UNIT	QUANTITY	UNIT COST	TOTAL AMOUNT
<i>General</i>				
General Construction Costs	Lump Sum	1	15%	\$ 173,625.00
Civil - Waterline Installation				
8-inch HDPE pipe in separate trench	Linear Feet	250	\$ 70.00	\$ 17,500.00
10-inch HDPE pipe in separate trench	Linear Feet	5,600	\$ 80.00	\$ 448,000.00
Connect HDPE Main to Ex DIP	Each	15	\$ 5,000.00	\$ 75,000.00
8-inch HDPE Tee	Each	1	\$ 1,500.00	\$ 1,500.00
8-inch HDPE Gate Valve	Each	3	\$ 2,500.00	\$ 7,500.00
8-inch PRV	Each	1	\$ 60,000.00	\$ 60,000.00
10-inch HDPE Tee	Each	9	\$ 2,000.00	\$ 18,000.00
10-inch HDPE Gate Valve	Each	20	\$ 2,500.00	\$ 50,000.00
10-inch PRV	Each	2	\$ 65,000.00	\$ 130,000.00
Hydrant Assembly	Each	8	\$ 8,000.00	\$ 64,000.00
Residential Service (Same Side of Road as Main)	Each	20	\$ 2,500.00	\$ 50,000.00
Residential Service (Crossing Road)	Each	20	\$ 4,500.00	\$ 90,000.00
Tank Penetration and 10-inch Re-connection	Each	1	\$ 25,000.00	\$ 25,000.00
6-inch PRV	Each	1	\$ 50,000.00	\$ 50,000.00
6-inch HDPE Tee	Each	1	\$ 1,500.00	\$ 1,500.00
6-inch HDPE Gate Valve	Each	10	\$ 2,500.00	\$ 25,000.00
10-inch to 6-inch Reducer	Each	4	\$ 1,500.00	\$ 6,000.00
6-inch HDPE Main	Linear Feet	100	\$ 70.00	\$ 7,000.00
Chlorination Vault Replacement	Each	1	\$ 30,000.00	\$ 30,000.00
10-inch to 8-inch Reducer	Each	1	\$ 1,500.00	\$ 1,500.00
SubTotal Construction Hard Costs				\$ 1,157,500.00
SubTotal Construction Costs plus Generals				\$ 1,331,125.00
Engineering	Lump Sum	1	12%	\$ 159,735.00
Contingency	Lump Sum	1	20%	\$ 266,225.00
Total Cost				\$ 1,757,085.00

Table 3-5: Phase 2 Improvements Conceptual Cost Estimate

ITEM DESCRIPTION		UNIT	QUANTITY	UNIT COST	TOTAL AMOUNT
<i>General</i>					
	General Construction Costs	Lump Sum	1	15%	\$ 178,500.00
Civil - Waterline Installation					
	8-inch HDPE pipe in separate trench	Linear Feet	8,400	\$ 70.00	\$ 588,000.00
	10-inch HDPE pipe in separate trench	Linear Feet		\$ 80.00	\$ -
	Connect HDPE Main to Ex DIP	Each	16	\$ 5,000.00	\$ 80,000.00
	8-inch HDPE Tee	Each	8	\$ 1,500.00	\$ 12,000.00
	8-inch HDPE Gate Valve	Each	14	\$ 2,500.00	\$ 35,000.00
	8-inch PRV	Each	2	\$ 60,000.00	\$ 120,000.00
	10-inch HDPE Tee	Each		\$ 2,000.00	\$ -
	10-inch HDPE Gate Valve	Each		\$ 2,500.00	\$ -
	10-inch PRV	Each		\$ 65,000.00	\$ -
	Hydrant Assembly	Each	12	\$ 8,000.00	\$ 96,000.00
	Residential Service (Same Side of Road as Main)	Each	28	\$ 2,500.00	\$ 70,000.00
	Residential Service (Crossing Road)	Each	33	\$ 4,500.00	\$ 148,500.00
	Tank Penetration and 10-inch Re-connection	Each		\$ 25,000.00	\$ -
	6-inch PRV	Each		\$ 50,000.00	\$ -
	6-inch HDPE Tee	Each		\$ 1,500.00	\$ -
	6-inch HDPE Gate Valve	Each	9	\$ 2,500.00	\$ 22,500.00
	10-inch to 6-inch Reducer	Each	9	\$ 1,500.00	\$ 13,500.00
	6-inch HDPE Main	Linear Feet		\$ 70.00	\$ -
	Chlorination Vault Replacement	Each		\$ 30,000.00	\$ -
	10-inch to 8-inch Reducer	Each	3	\$ 1,500.00	\$ 4,500.00
SubTotal Construction Hard Costs					\$ 1,190,000.00
SubTotal Construction Costs plus Generals					\$ 1,368,500.00
	Engineering	Lump Sum	1	12%	\$ 164,220.00
	Contingency	Lump Sum	1	20%	\$ 273,700.00
Total Cost					\$ 1,806,420.00

Table 3-6: Phase 3 Improvements Conceptual Cost Estimate

ITEM DESCRIPTION	UNIT	QUANTITY	UNIT COST	TOTAL AMOUNT
<i>General</i>				
General Construction Costs	Lump Sum	1	15%	\$ 79,275.00
Civil - Waterline Installation				
8-inch HDPE pipe in separate trench	Linear Feet	4,500	\$ 70.00	\$ 315,000.00
10-inch HDPE pipe in separate trench	Linear Feet		\$ 80.00	\$ -
Connect HDPE Main to Ex DIP	Each	9	\$ 5,000.00	\$ 45,000.00
8-inch HDPE Tee	Each	2	\$ 1,500.00	\$ 3,000.00
8-inch HDPE Gate Valve	Each	5	\$ 2,500.00	\$ 12,500.00
8-inch PRV	Each		\$ 60,000.00	\$ -
10-inch HDPE Tee	Each	1	\$ 2,000.00	\$ 2,000.00
10-inch HDPE Gate Valve	Each	2	\$ 2,500.00	\$ 5,000.00
10-inch PRV	Each		\$ 65,000.00	\$ -
Hydrant Assembly	Each	4	\$ 8,000.00	\$ 32,000.00
Residential Service (Same Side of Road as Main)	Each	10	\$ 2,500.00	\$ 25,000.00
Residential Service (Crossing Road)	Each	17	\$ 4,500.00	\$ 76,500.00
Tank Penetration and 10-inch Re-connection	Each		\$ 25,000.00	\$ -
6-inch PRV	Each		\$ 50,000.00	\$ -
6-inch HDPE Tee	Each		\$ 1,500.00	\$ -
6-inch HDPE Gate Valve	Each	2	\$ 2,500.00	\$ 5,000.00
10-inch to 6-inch Reducer	Each	4	\$ 1,500.00	\$ 6,000.00
6-inch HDPE Main	Linear Feet		\$ 70.00	\$ -
Chlorination Vault Replacement	Each		\$ 30,000.00	\$ -
10-inch to 8-inch Reducer	Each	1	\$ 1,500.00	\$ 1,500.00
SubTotal Construction Hard Costs				\$ 528,500.00
SubTotal Construction Costs plus Generals				\$ 607,775.00
Engineering	Lump Sum	1	12%	\$ 72,933.00
Contingency	Lump Sum	1	20%	\$ 121,555.00
Total Cost				\$ 802,263.00

Table 3-7: Phase 4 Improvements Conceptual Cost Estimate

ITEM DESCRIPTION		UNIT	QUANTITY	UNIT COST	TOTAL AMOUNT
<i>General</i>					
General Construction Costs		Lump Sum	1	15%	\$ 278,475.00
Civil - Waterline Installation					
8-inch HDPE pipe in separate trench		Linear Feet	17,600	\$ 70.00	\$ 1,232,000.00
10-inch HDPE pipe in separate trench		Linear Feet		\$ 80.00	\$ -
Connect HDPE Main to Ex DIP		Each		\$ 5,000.00	\$ -
8-inch HDPE Tee		Each	4	\$ 1,500.00	\$ 6,000.00
8-inch HDPE Gate Valve		Each	26	\$ 2,500.00	\$ 65,000.00
8-inch PRV		Each		\$ 60,000.00	\$ -
10-inch HDPE Tee		Each		\$ 2,000.00	\$ -
10-inch HDPE Gate Valve		Each		\$ 2,500.00	\$ -
10-inch PRV		Each		\$ 65,000.00	\$ -
Hydrant Assembly		Each	28	\$ 8,000.00	\$ 224,000.00
Residential Service (Same Side of Road as Main)		Each	40	\$ 2,500.00	\$ 100,000.00
Residential Service (Crossing Road)		Each	40	\$ 4,500.00	\$ 180,000.00
Tank Penetration and 10-inch Re-connection		Each		\$ 25,000.00	\$ -
6-inch PRV		Each		\$ 50,000.00	\$ -
6-inch HDPE Tee		Each		\$ 1,500.00	\$ -
6-inch HDPE Gate Valve		Each	6	\$ 2,500.00	\$ 15,000.00
10-inch to 6-inch Reducer		Each	6	\$ 1,500.00	\$ 9,000.00
6-inch HDPE Main		Linear Feet		\$ 70.00	\$ -
Chlorination Vault Replacement		Each		\$ 30,000.00	\$ -
10-inch to 8-inch Reducer		Each	17	\$ 1,500.00	\$ 25,500.00
SubTotal Construction Hard Costs					\$ 1,856,500.00
SubTotal Construction Costs plus Generals					\$ 2,134,975.00
Engineering		Lump Sum	1	12%	\$ 256,197.00
Contingency		Lump Sum	1	20%	\$ 426,995.00
Total Cost					\$ 2,818,167.00

Table 3-8: Full Improvements Conceptual Cost Estimate

ITEM DESCRIPTION		UNIT	QUANTITY	UNIT COST	TOTAL AMOUNT
<i>General</i>					
	General Construction Costs	Lump Sum	1	15%	\$ 709,875.00
Civil - Waterline Installation					
	8-inch HDPE pipe in separate trench	Linear Feet	30,750	\$ 70.00	\$ 2,152,500.00
	10-inch HDPE pipe in separate trench	Linear Feet	5,600	\$ 80.00	\$ 448,000.00
	Connect HDPE Main to Ex DIP	Each	40	\$ 5,000.00	\$ 200,000.00
	8-inch HDPE Tee	Each	15	\$ 1,500.00	\$ 22,500.00
	8-inch HDPE Gate Valve	Each	48	\$ 2,500.00	\$ 120,000.00
	8-inch PRV	Each	3	\$ 60,000.00	\$ 180,000.00
	10-inch HDPE Tee	Each	10	\$ 2,000.00	\$ 20,000.00
	10-inch HDPE Gate Valve	Each	22	\$ 2,500.00	\$ 55,000.00
	10-inch PRV	Each	2	\$ 65,000.00	\$ 130,000.00
	Hydrant Assembly	Each	52	\$ 8,000.00	\$ 416,000.00
	Residential Service (Same Side of Road as Main)	Each	98	\$ 2,500.00	\$ 245,000.00
	Residential Service (Crossing Road)	Each	110	\$ 4,500.00	\$ 495,000.00
	Tank Penetration and 10-inch Re-connection	Each	1	\$ 25,000.00	\$ 25,000.00
	6-inch PRV	Each	1	\$ 50,000.00	\$ 50,000.00
	6-inch HDPE Tee	Each	1	\$ 1,500.00	\$ 1,500.00
	6-inch HDPE Gate Valve	Each	27	\$ 2,500.00	\$ 67,500.00
	10-inch to 6-inch Reducer	Each	23	\$ 1,500.00	\$ 34,500.00
	6-inch HDPE Main	Linear Feet	100	\$ 70.00	\$ 7,000.00
	Chlorination Vault Replacement	Each	1	\$ 30,000.00	\$ 30,000.00
	10-inch to 8-inch Reducer	Each	22	\$ 1,500.00	\$ 33,000.00
SubTotal Construction Hard Costs					\$ 4,732,500.00
SubTotal Construction Costs plus Generals					\$ 5,442,375.00
	Engineering	Lump Sum	1	12%	\$ 653,085.00
	Contingency	Lump Sum	1	20%	\$ 1,088,475.00
Total Cost					\$ 7,183,935.00
					\$ 7,183,935.00



**COMMUNITY DEVELOPMENT DEPARTMENT
PLANNING DIVISION**
455 Mountain Village Blvd.
Mountain Village, CO 81435
(970) 728-1392

Agenda Item No. 12

TO: Town Council

FROM: Michelle Haynes, Planning and Development Services Director

FOR: Meeting of November 16, 2017

DATE: October 30, 2017

RE: Consideration of Revisions to the Town of Mountain Village Employer Assisted Housing Program

BACKGROUND

The Town of Mountain Village offers an Employer Assisted Housing Program to full time Town of Mountain Village employees since 2002. The original program was an outgrowth of both the housing needs assessment of 2000, and the town's construction of Coyote Court. Staff is providing redline changes to the existing program along with a comparison to the programs offered by the Town of Telluride and San Miguel County for your review. Staff is recommending modifications to the existing program which has not been modified by Town Council since 2004 and not been reviewed by Town Council since 2007.

ATTACHMENTS:

- A. Redline of the Town of Mountain Village Housing Authority, Employer Assisted Housing Program with Shared Appreciation (*last revised in 2004*)

TABLE ILLUSTRATING THE TMV PROGRAM COMPARED TO SAN MIGUEL COUNTY AND THE TOWN OF TELLURIDE

Below is a general comparison of employee housing assistance programs. Staff has highlighted those areas in which modification and discussion is recommended.

		Town of Mountain Village (TMV)	San Miguel County (SMC)	Town of Telluride (TOT)
1	Date of Inception	2002	Circa 2005	2015
2	Maximum Amount Available to Employee	20% or \$60,000	\$10,000	\$10,000
3	Form of assistance	Promissory Note is secured by a Second Priority Deed of Trust.	Promissory Note is secured by a Second Priority Deed of Trust.	Secured loan with a deed of trust.
4	Eligibility	Full Time Employee	Full Time Employee and first time home buyer (with some exceptions)	Full Time Employee with 18 months of service, two evaluations and a 3.0 evaluation ranking

5	Area	Town of Mountain Village	San Miguel County	R1 School District
6	Type of Unit	Town constructed deed restricted unit	Free Market or deed restricted	Free market or deed restricted
7	Interest	See Repayment below. Down payment plus a share of appreciated value based upon an appraisal.	3% Default rate is entire principal outstanding and accrued interest	0% Interest during repayment. See Repayment below. Default rate of 12%
8	Repayment Terms	After 24 months after the purchase of the house, the employee can repay the down payment plus the TMV share of the appreciation based upon an appraisal.	Can be paid down voluntarily without penalty. If employed for 10 years from their date of hire the entire unpaid principal balance plus interest is deemed paid in full.	Repayment to be made through payroll deductions with a minimum of \$50 a paycheck. If termination of employment remaining balance subject to an interest rate of prime + 1% and must be paid within 2 years.
9	Due	Upon Sale or default. If refinanced the employee has the option to pay it off which would include a percentage of the appreciated value.	Upon Sale or default.	Loan is due immediately upon sale, transfer, refinance, or when the home is no longer the primary residence or upon the death of the employee
10	Prepayment	Allowed	Allowed - -- forgiven after 10 years.	Allowed - prime + 1% repay in 24 months
11	Appreciation Cap	Limited to 4% a year and executed by deed restriction on the property.	n/a	n/a
12	Capital Improvements	Limited to 10% of the original Purchase Price.	n/a	n/a
13	Income Limitations	250% of AMI. May be waived with good cause	None	none
14	Employee Asset Cap	250% of purchase price	None	None
15	Employee Personal Contribution Required	3%	None	None
17	Homeownership Counseling	Required for first time homebuyers	n/a	n/a

DISCUSSION

Staff recommends Town Council discuss each highlighted term listed above.

Line 5. Area. Staff recommends expanding the area beyond the municipal boundaries of the Town of Mountain Village. The original intention was to encourage employees to live in the Town of Mountain Village. Staff recommends broadening the boundaries because another intent of the program could include employee retention. The housing inventory including price, unit type and availability is more varied when the region is considered.

Line 6. Type of Unit. The type of unit described is restricted to town constructed deed restricted units. Staff recommends broadening the scope to include free market or deed restricted units consistent with the programs offered by SMC and the TOT.

Line 7. Interest. Staff recommends this item be discussed. The Council could consider a straight percentage similar to SMC and the TOT. The percentage of valuation model will be better described in the meeting and an example is illustrated on attachment A.

Line 11. Appreciation Cap. Staff recommends removing this limitation.

Line 12. Capital Improvements. Staff recommends removing this limitation.

Line 13. Income Limitations. Staff recommends this be discussed. It could be removed or modified as shown on attachment A. This limitation could preclude a department head or an employee with combined income from consideration of this program; however, as the redline illustrates, the limitation could be waived for good cause.

Line 14. Employee Asset Cap. Staff recommends this be discussed. It could be removed or modified as shown on attachment A. This limitation could preclude a department head or an employee with combined income from consideration of this program; however, as the redline illustrates, the limitation could be waived for good cause.

STAFF RECOMMENDATION

Staff recommends the Town Council discuss the highlighted items listed above and the attached redline which details the Town of Mountain Village program, and provide direction to staff to revise the program document accordingly.

/mbh

Town of Mountain Village Housing Authority

**Employer Assisted Housing Program
With Shared Appreciation**

Purpose:	Assist employees of the Town of Mountain Village or the Mountain Village Metropolitan district who are unable to qualify for a conventional mortgage in any of the affordable for sale housing projects constructed by the Town of Mountain Village with the purchase of a principal home in San Miguel County.
Eligible Employees:	Any <u>full time, year round</u> employee of the Town of Mountain Village or the Mountain Village Metropolitan District
Qualified Residence:	The house to be purchased must be (a) be used as a primary residence of the eligible employee, (b) in a housing project approved by the Housing Authority of the Town of Mountain Village or its agent, <u>(b)</u> and the purchaser must comply with the guidelines for employee housing restrictions and EHR Ordinance 1997-05 and the applicable Housing Authority Guidelines.
Appreciation Cap	Deed Restriction limits property appreciation to a maximum annualized compounded rate of 4% per year. Please refer to the Housing Authority Guidelines for rules governing capital improvements to be added to appreciated value.
Capital Improvements	Limited to 10% of original Purchase Price. Please see Housing Authority Guidelines for rules governing capital improvements to be added to appreciated value.
Income Limitations:	250% of Area Median Income for San Miguel County as determined annually by HUD. <u>The Town may waive the restriction upon finding of good cause in both assets and income limitations.</u>
Employee Asset Cap	Borrower assets are capped at 250% of the purchase price of the home, excluding qualified retirement and 401k plans. <u>The Town may waive the restriction upon finding of good cause.</u>
Employee Personal Contribution Requirements:	The employee must contribute a personal contribution of at least three (3%) percent of the purchase price.
Assistance for Qualifying for a Mortgage	The employee selects a house to purchase that meets the requirements of the “qualified residence”, specified above. Example: Purchase price \$300,000 with a down payment of three (3) percent; the mortgage would be \$291,000; employee only qualifies for a loan of \$231,000. In this example, the lender provides the required documentation to the Town of Mountain Village Housing

	<p>Authority or its agent that in order to qualify for the purchase of the qualified home, the employee needs to make a down payment of \$69,000. The down payment assistance, provided by the Town of Mountain Village, shall not exceed (20%) of the purchase price or \$60,000, whichever is less. The employee is required to contribute \$9,000 toward the down payment and the Town of Mountain Village would contribute a total of \$60,000.</p> <p>The Town of Mountain Village's participation in any increased value of the home at the time of separation of employment, refinance or resale of the property shall be based on the relationship between the Town of Mountain Village's contribution toward the down payment and the purchase price.</p> <p>Example: The Town of Mountain Village provides an allowance of \$60,000 on a purchase of \$300,000; the Town of Mountain Village has a twenty (20%) percent interest in any increased value/profit on resale. Repayment to The Town of Mountain Village is as follows:</p> <p>PROCEEDS OF SALE:</p> <table data-bbox="555 1008 1380 1123"> <tr> <td>Original Mortgage Amount</td> <td>\$231,000</td> </tr> <tr> <td>Mortgage Payoff - Year 10</td> <td><u>-200,464</u></td> </tr> <tr> <td>Borrower Principal Investment</td> <td>30,536</td> </tr> </table> <p>Resale Price 4% Appreciation per year- Including Capital Improvements of 10% of original purchase price: \$486,773</p> <table data-bbox="555 1228 1380 1596"> <tr> <td>Mortgage Payoff</td> <td>-200,464</td> </tr> <tr> <td>Closing Costs</td> <td><u>-15,000</u></td> </tr> <tr> <td>Net Proceeds</td> <td>271,309</td> </tr> <tr> <td>Reimburse Town Mnt Village Down Pay</td> <td>-60,000</td> </tr> <tr> <td>Reimburse Employee's Down Payment</td> <td>-9,000</td> </tr> <tr> <td>Borrower Principal Investment</td> <td><u>-30,536</u></td> </tr> <tr> <td>Profit</td> <td>171,773</td> </tr> <tr> <td>Employee's Split of Profit (80%)</td> <td>137,418</td> </tr> <tr> <td>Town Mnt Village Split of Profit (20%)</td> <td>34,355</td> </tr> </table>	Original Mortgage Amount	\$231,000	Mortgage Payoff - Year 10	<u>-200,464</u>	Borrower Principal Investment	30,536	Mortgage Payoff	-200,464	Closing Costs	<u>-15,000</u>	Net Proceeds	271,309	Reimburse Town Mnt Village Down Pay	-60,000	Reimburse Employee's Down Payment	-9,000	Borrower Principal Investment	<u>-30,536</u>	Profit	171,773	Employee's Split of Profit (80%)	137,418	Town Mnt Village Split of Profit (20%)	34,355
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Pay-Off Option	<p>At any time after 24 months of the purchase of the house, the employee has the option of repaying the amount of the down payment provided by the Town of Mountain Village by tendering to the Town of Mountain Village or their agent the down payment plus the Town of Mountain Village's share of the appreciation, based on the capped appreciation or the value of the home based on a third party appraisal conducted</p>																								

	by an appraiser agreeable to both parties. The cost of the appraisal is to be paid by the employee. Please see accompanying documentation for other guidelines regarding payoff.
Closing costs:	Employee is responsible for all costs and fees associated with closing.
Homeownership Counseling:	Fannie Mae Approved Homeownership Counseling Program required for first time homebuyers.
Funding:	Loan proceeds are issued for use at the time of closing payable to the title company.
<u>Security</u>	<u>The mortgage assistance will be held as a promissory note and secured by a second deed of trust.</u>



**PLANNING AND DEVELOPMENT SERVICES
DEPARTMENT**

455 Mountain Village Blvd.
Mountain Village, CO 81435
(970) 728-1392

Agenda Item No. 13

TO: Town Council
FROM: Michelle Haynes, Planning and Development Services Director
FOR: Meeting of November 16, 2017
DATE: November 8, 2017
RE: Approval of the Town Hall Subarea Phase 2 Memorandum of Understanding (MOU) between the Town of Mountain Village, Telluride Ski and Golf and the Telluride Mountain Village Homeowner's Association.

ATTACHMENT:

A. Memorandum of Understanding

UPDATE

The Town Hall Subarea Committee (committee) met on November 6, 2017 to discuss and finalize the Memorandum of Understanding Phase 2 regarding the Town Hall Subarea. By consensus the committee agreed to the MOU that is attached.

PROPOSED MOTION

I move to approve the attached Memorandum of Understanding, Phase 2: Town Hall Center Subarea.

/mbh

MEMORANDUM OF UNDERSTANDING

PHASE 2: TOWN HALL CENTER SUBAREA

Date: November 8, 2017

Between: The Town of Mountain Village, Telluride Mountain Village Owners Association, and Telluride Ski and Golf, which represents the governing body on land use matters and major land owners within the Town Hall Center Subarea (the “Principals”).

Deliverables: In June 2017, Town Council approved an amendment to the Comprehensive Plan to replace the Town Hall Subarea (**THS**) Chapter. The plan defines six (6) unique development areas and provides the next level of detail and planning to the vision for the THS. The Principals wish to continue collaborative work and planning for the THS by initiating Phase 2 of the project. Phase 2 key objectives/deliverables include:

- More clearly define development areas and key components within them
- Clarify priority of development areas and/or packages – including phasing/sequencing
- Perform analysis and pre-design – including infrastructure, pre-engineering, feasibility, costing, and phasing
- Develop high-level funding framework for each development area/package

Background: In March 2016, the Principals signed a memorandum of understanding outlining their intent to define and engage in a process to determine the most appropriate uses for the THS. The THS committee contracted with AECOM (a design firm) to assist with public outreach, data gathering and synthesis, alternative development and charrette, and preferred alternative development and workshop. The overall project resulted in a seven-page (7) plan that was approved by Town Council in June 2017 to replace the THS chapter in the Comprehensive Plan. The THS plan identified the following six (6) development areas (**not in any specific order**), along with some of their key components.

1. Area 1: VCA Expansion
 - a. Construct up to 50 units
 - b. Reconfigure surface parking
 - c. Improve pedestrian pathways

2. Area 2: Community Hall and Shuttle Drop-Off
 - a. Identify all associated land use requirements such as re-platting, rezoning, density transfers, development agreements and utility/easement agreements to realize the vision
 - b. Improve pedestrian safety – add tunnel under roadway allowing safe pathway between ski-run and Town Hall
 - c. Improve shuttle pick-up/drop off experience and efficiency – add covered shuttle stop (south/slope side of MVB)
 - d. Perform architectural review of existing Town Hall building and proposed new buildings
 - e. Construct new and larger building where post office currently resides – allowing more space for community services
 - f. Improve surface (Market) parking lot – including addition of snow melt so long as the snow melt infrastructure is also designed and in alignment with the town’s energy efficiency goals.
 - g. Improve landscaping and plaza

3. Area 3: Utilities, Roadway, and Park
 - a. Identify additional land use process steps such as development agreements, utility or easement agreements and associated approvals that would be concurrent to a re-platting process
 - b. Replat as necessary to facilitate the construction of each “development area”
 - c. Improve entry and sense of arrival – this “Gateway Area” should provide drivers with a clear signal they have arrived in MV
 - d. Construct consolidated roadway improvements, including roundabout, drive lanes, parking drop offs, and sidewalks – together will provide drivers with a noticeable transition from residential to commercial/public areas
 - e. Construct an elegant park and enhance surrounding landscaping – will further provide drivers with sense of arrival
 - f. Improve pedestrian safety – add tunnel under roadway allowing safe pathway between park and Town Hall / Market
 - g. Relocate utilities

4. Area 4: Full Buildout of Parking
 - a. Construct bridge to parking structure – allowing reduced traffic/congestion in Town Hall surface parking lot (Market Lot)
 - b. Build out of parking structure – including facade improvements
 - c. Identify agreement amendments and/or town approvals necessary for the parking structure building out

5. Area 5: Mixed-Use/Mountain Munchkins Day Care
 - a. Construct building for mixed-use civic services, including Mountain Munchkins
 - b. Improve pedestrian safety – add tunnel under roadway allowing safe pathway to park
 - c. Improve shuttle pick-up/drop off experience and efficiency – add covered shuttle stop

- d. Identify ownership or transfer of ownership, lease or partnership opportunities associated with the lot to effectuate the Mixed-Use/Mountain Munchkins Day Care vision
- e. Undertake conceptual design based upon site specific information

6. Area 6: Future Expansion of Civic Services

- a. Additional office space for possible civic services and uses

Oversight: An oversight committee (Committee) made up of representatives of each of the principals and the staff of the Town and TMVOA shall vet all proposals for the subarea. The Committee will continue to function as an advisory committee that provides recommendations to the Mountain Village Town Council. The Committee's charge will be to reach consensus amongst the members on all issues, and strive to not call for formal votes. The oversight committee shall not exceed eight participants:

- Two representatives from each of the Principals;
- The Executive Director of TMVOA and the Planning and Development Services Director of the Town

Method: The Committee shall agree to a scope of work. Similar to the process used for Phase 1 of the THS, a consultant may be hired to assist the committee. The fee for the consultant shall be split equally among the Principals. Any consultant fee and/or other Committee costs attributed to the Town must be budgeted and appropriated by the Town Council prior to entering into any consultant agreement or other cost. In the event the Town Council elects not to appropriate any funds pursuant to this MOU, the parties may elect to terminate this MOU at such time. Although the THS affects the Principals and land owners, the Mountain Village Town Council has the sole authority to amend the Comprehensive Plan.

Process: The chosen consultant will propose a public outreach process that will utilize all forms of communication appropriate to reach part-time and full-time residents; workers and customers of the THS in order to receive the broadest range of public input possible.

Payment: The Town of Mountain Village shall act as the central point of contact for consultant payments in conformance to the contract provisions.

Timeline: Approximately 12 months from the issuance of a contract.

Next Steps: Committee shall agree to scope of work, contract with consultant, and initiate planning and work in January 2018.

Agreed to in principle:

Town of Mountain Village Date

Telluride Mountain Village Owners Association Date

Telluride Ski and Golf, Inc. Date



Mountain Village Police Department Semi Annual Report to Town Council *SUMMER: April 2017 through September 2017*

DASHBOARD

SUMMARY

- There was a slight decrease of 3% in overall service calls from the prior season
 - *Increases in Civilian Ride Alongs Welfare Checks, and Traffic Enforcement*
- “Share the Road Share the Rules” Bicycle rider education/compliance campaign.
- Sixth Annual National Night Out and Third Coffee with a Cop events were successful community outreaches.
- 7th Judicial Critical Incident Team had multiple call outs, MVPD led one of the investigations.
- Community Service Officers achieved state level association professional certification.
- Staff attended ongoing inservice training, meeting state certification requirements.
- Staffing changes included hiring one patrol officer and losing two;
 - *69 shifts covered by administration staff and 16 contracting/overtime shifts.*
- Training ammunition POST grant (\$2200) received.

KEY METRICS & COMPARISONS

	<u>CHANGE</u>	<u>APR '17- SEP '17</u>	<u>APR '16- SEP '16</u>	<u>KEY TAKE-AWAYS</u>
Calls for Service	↓ 63	2187	2250	03% Decrease in overall calls
Mix	<i>In-Person</i> <i>Dispatch</i> <i>Officer Initiated</i>	<div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> ■ 3% ■ 30% </div> <div style="width: 30%;"> ■ 3% ■ 25% </div> <div style="width: 30%;"> ■ 67% ■ 72% </div> </div>		
Avg Response Time (mins)	↑ 2:49	8:50	6:13	Consistent with professional standards
Investigations	↑ 63	170	107	Recruiting, vetting, and employing active officer(s)
Arrests	↓ 4	6	10	08 Additional non-custodial arrests
Traffic Contacts	↑ 77	216	139	MVPD practices an educate, warn and cite philosophy.

POLICE DEPARTMENT PROGRAM NARRATIVE

The delivery of quality professional service, both timely and courteous, shall be the standard that guides the members of the Mountain Village Police Department while serving and protecting our community. The Mountain Village Police pledge is to embrace all citizens in without bias, continually solicit citizen input, utilize department strengths and explore improvement measures for weaknesses. It is only through a solid relationship that we can truly exceed our community needs.

DEPARTMENT GOALS

- Maintain a high level of public trust and confidence with the community
- Maintain a high level of visibility while on pro-active police patrols
- Maintain a high level of community policing through regular outreach activities
- Respond to calls for service in a courteous, professional, and timely manner

PERFORMANCE MEASURES

- ✓ Community engagement events to receive direct feedback (i.e. National Night out, Coffee with a Cop).
- ✓ Officers to patrol by vehicle a minimum of 30 miles per shift covering all roads at least once during a 10-hour shift
- ✓ Officers should patrol business/commercial areas on foot an average of 2 hours per shift
- ✓ Calls for service are to be handled within 8 minutes of origination and without generation of citizen complaints

PERFORMANCE REPORT

- Community Engagement
National Night Out and Coffee with a Cop events continually grow in attendance resulting in relationship building, community feedback on police performance.
- Patrol no less than 30 miles per shift
Staff performance exceeded the expectation with a six-month average of 60 miles per shift. *Reference Appendix "A" Chart 1.*
- Patrol on foot as average of 2 hours per shift
Foot patrols in the core areas were lower than our goal in the season. Attributed to call increases, staffing levels. *Reference Appendix "A" Chart 2.*
- Calls for service, within 8 minutes
MVPD average response time this reporting period is 8 minutes from the time an officer receives the call until arrival on scene.

LAW ENFORCEMENT ACTIVITY

- Monthly Summary Reports
This activity reported to Town Council (BaGAR) monthly and includes activity from Protect and Service categories. Included is the six-month reporting period to demonstrate where staff services are required. *Reference Appendix "A" Chart 3.*
- Call Types and Categories
Calls are tracked by their type of service and placed in Protect or Service categories.
- Protect includes: criminal investigations that are violations of state, county, and municipal laws. *Reference Appendix "A" Chart 4.*
- Service include: a larger portion of Community Oriented Policing activities; administrative services (fingerprinting), assisting other agencies (police, medical, and fire), animal problems, motorist/citizen assists, and civil matters. *Reference Appendix "A" Chart 5.*

- Call Initiator Categories
Tracking how calls for service are received and/or initiated reveals MVPD staff maintained high levels of self-initiated activity known as proactive patrols and services. Staff initiated 67% of the overall calls for service; maintaining high visibility and proactive measures deters criminal activity and promotes public trust. *Reference Appendix "A" Chart 6.*

- Traffic Enforcement
Traffic enforcement is performed on a three-tier philosophy; educate, warn, and cite. This allows staff to engage community members and visitors gaining compliance with laws and ordinances through education. The statistics reinforce the need to maintain traffic patrols as moving violations collectively account for 78% of the activity. *Reference Appendix "A" Chart(s) 7.*

DEPARTMENT HIGHLIGHTS

- Lt Redmond has continued as President for the Western Colorado Peace Officers Assn for a second year.
- Officer Albanese participates in National Guard training every month, as well as a two-week annual training.
- Municipal Court Clerk Miller supported the fall Colorado Municipal Judge's Association conference held in Mountain Village.
- Officer Martin provided 10 Certified VIN (Vehicle Identification Number) inspections for the surrounding community. The only other available inspectors are with Colorado State Patrol.

Respectfully submitted,


Chris G. Broady
Mountain Village Chief of Police

APPENDIX "A"

Chart 1

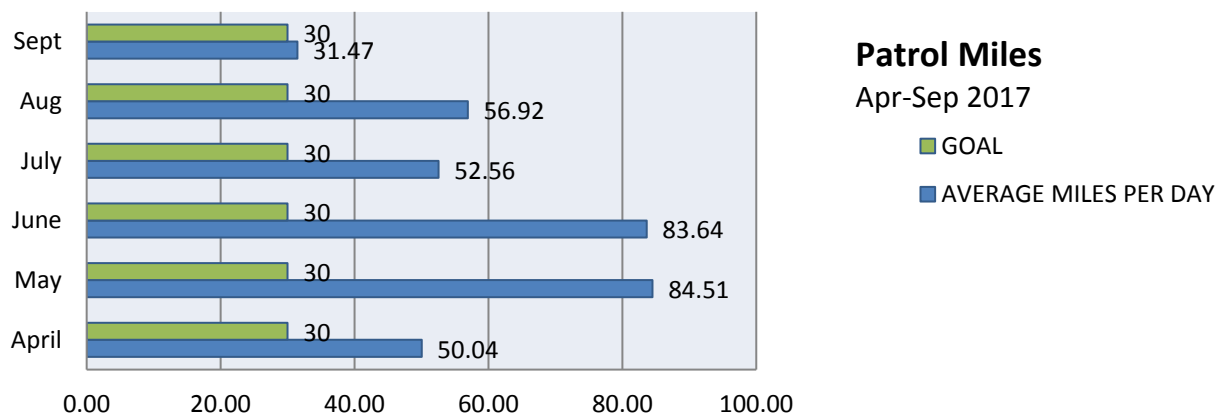


Chart 2

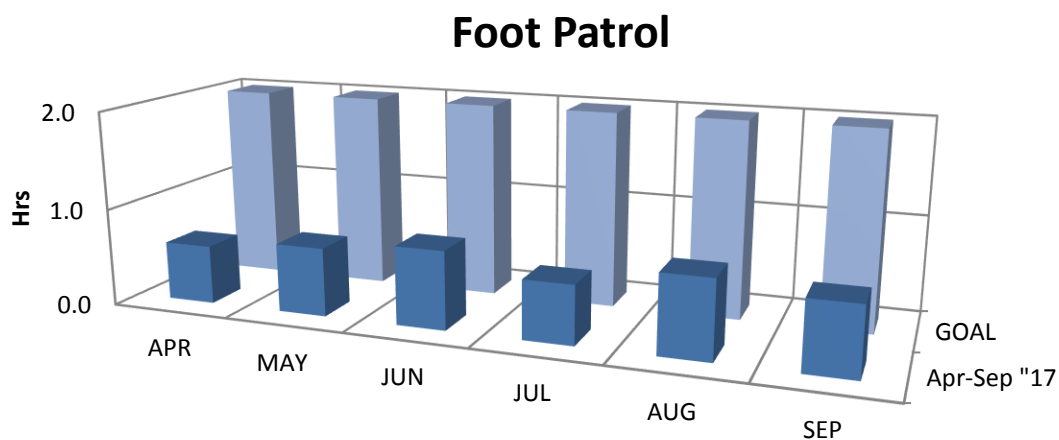


Chart 3

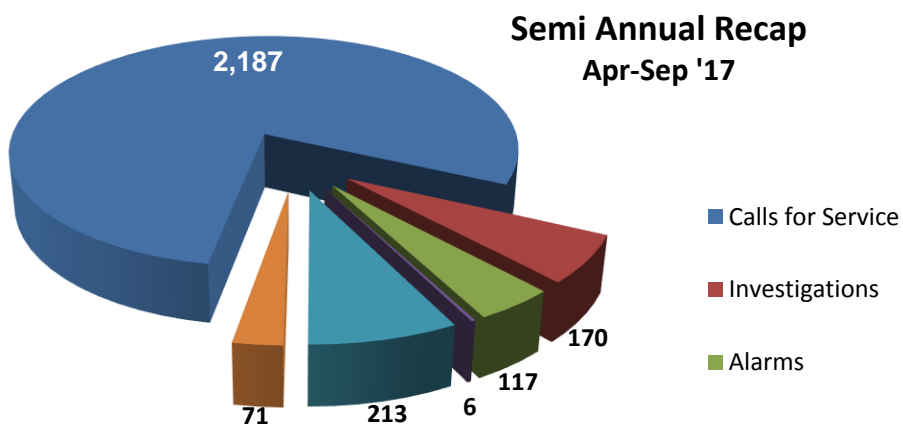


Chart 4

Protect: Criminal Complaints (Apr-Sep '17)

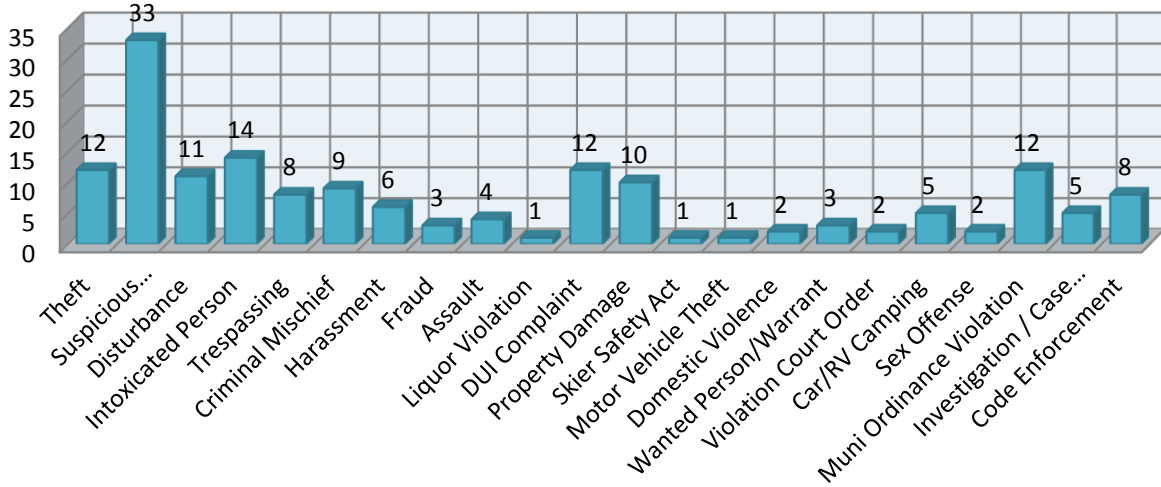


Chart 5

Service: Activity Calls All (Apr-Sep '17)

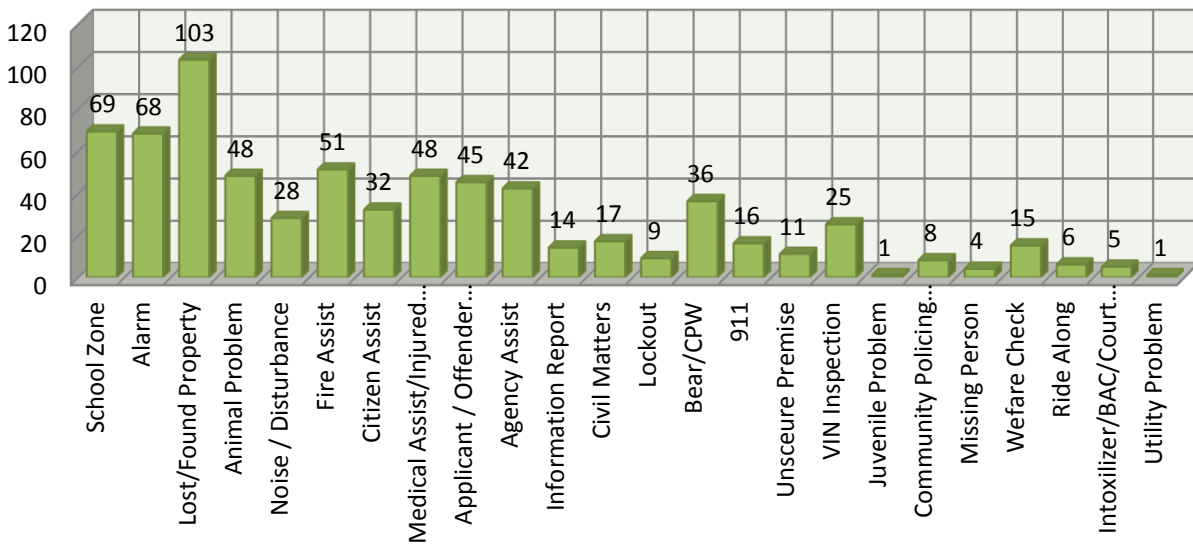
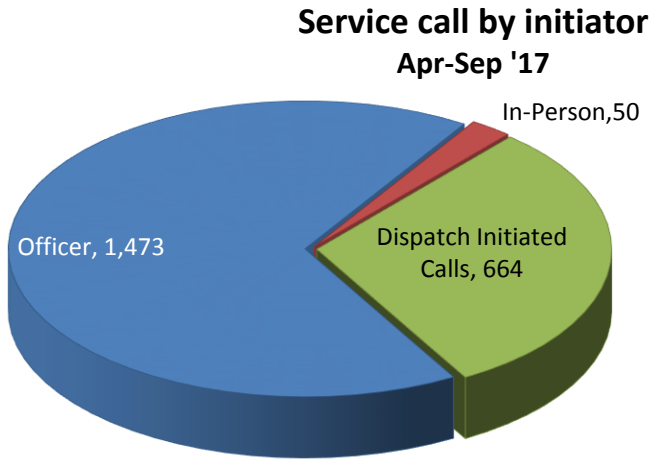
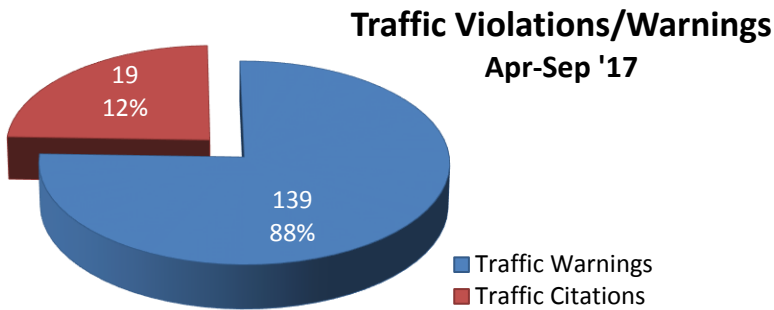


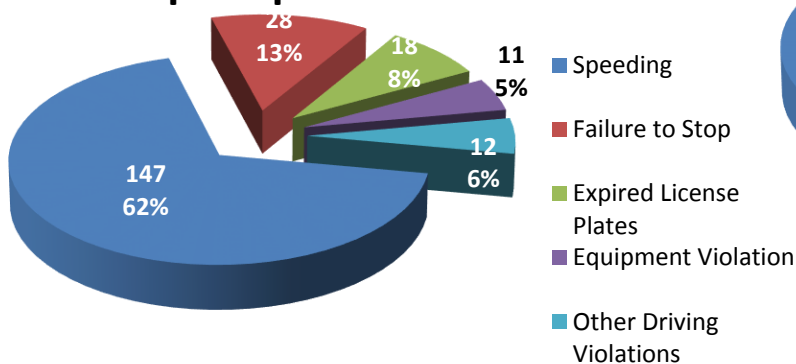
Chart 6



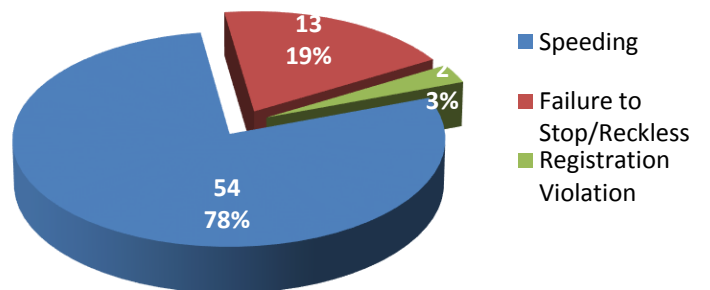
Chart(s) 7



**Traffic Warnings by Violation
Apr-Sep '17**



**Traffic Citations by Violation
Apr-Sep '17**



Coffee with a Cop - October 4th 2017



National Night out
August 1st, 2017





To: Honorable Mayor Benitez and Mountain Village Town Council
From: Jim Loebe, Transit & Recreation Director
Date: Nov 9th, 2017
Re: Transit & Recreation Semi-Annual Report

The Transit Department currently is comprised of four functions with budgets in the Gondola Fund, General Fund, and Parking Services Fund:

1. Gondola Operations & Maintenance
2. Municipal Bus services
3. Commuter Shuttle program
4. Parking Services

The Transportation Department management team includes:

- Larry Forsythe, Gondola Maintenance Manager
- Rob Johnson, Transit Operations Manager (Gondola Ops, Municipal Bus, and Commuter Shuttles)

The Parks & Recreation Department operates within the General Fund and is staffed by four full time year round employees and 2.25 FTE seasonal employees.

Town of Mountain Village

GONDOLA OPERATIONS & MAINTENANCE

Summer Season 2017

VISION

To make every guest's experience as unique and unparalleled as the services we provide so they want to return. Our mission is: ride by ride, courteous, friendly, safe, and reliable transportation to meet the needs of the community. Undertake a comprehensive maintenance program to ensure the highest degree of safety and reliability for system users and employees.

DEPARTMENT GOALS

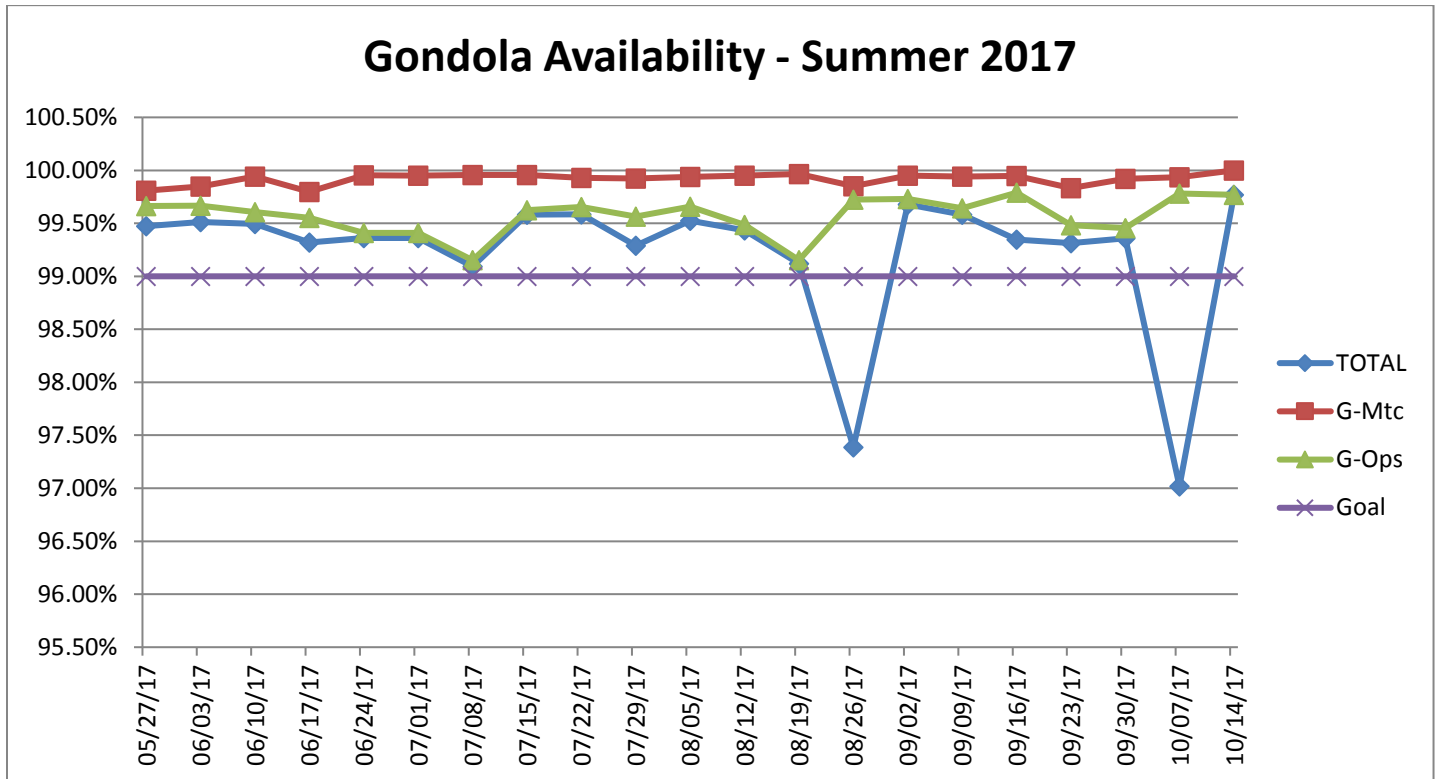
1. Keep gondola downtime to a minimum through training and teamwork.
2. Safely transport all guests and employees by attending to every cabin and every guest.
3. Provide excellent guest services by interacting with every guest in a professional manner.
4. Control costs by performing routine audits of the department's financial performance.
5. Provide a clean, trash free environment at the gondola terminals.
6. Keep up with all mandated maintenance procedures and inspections in order to be in compliance with all applicable rules and regulations.

PERFORMANCE MEASUREMENTS

- 1a. Operations availability: SUMMER > 99.67% and WINTER > 99.75% of operating hours.
- 1b. Maintenance related availability > 99.75% of operating hours.
- 1c. Total gondola availability > 99.0% of operating hours (includes weather and power outage events)
- 2a. The number of riders are tallied and the data is tracked and reported.
- 2b. There are no (0) passenger injuries from operating incidents.
- 2c. There are no (0) employee injuries from operating incidents.
3. Customer satisfaction: score above 4.0 rating on customer surveys.
4. The department operates at or below budget.
5. Provide > 36 man-hours per year labor allocated to trash and litter pick-up at the terminals.
6. CPTSB Inspection Results and Reporting Requirements: Licenses received and maintained in good standing and zero (0) late or failure to report incidents.

PERFORMANCE REPORT

- 1a. Operations Availability: The Gondola Operations department did not meet the 99.67% SUMMER availability goal 15 of the 22 operating weeks during the summer season resulting on overall availability of 99.57%.
- 1b. Maintenance Availability: The Gondola Maintenance department met the 99.75% SUMMER availability goal 22 of the 22 operating weeks during the summer season, with an overall achievement of 99.92%.
- 1c. Overall Gondola Availability: Total Gondola availability did not meet the 99.0% availability goal (including operations, maintenance). Overall availability for the summer season was of 98.86%. An SMPA power outage the week ending 8.26.17 and the haul rope replacement on Lift 7 for the weeks ending on 10.07.17 and 10.14.17 accounts for the drop in overall availability.

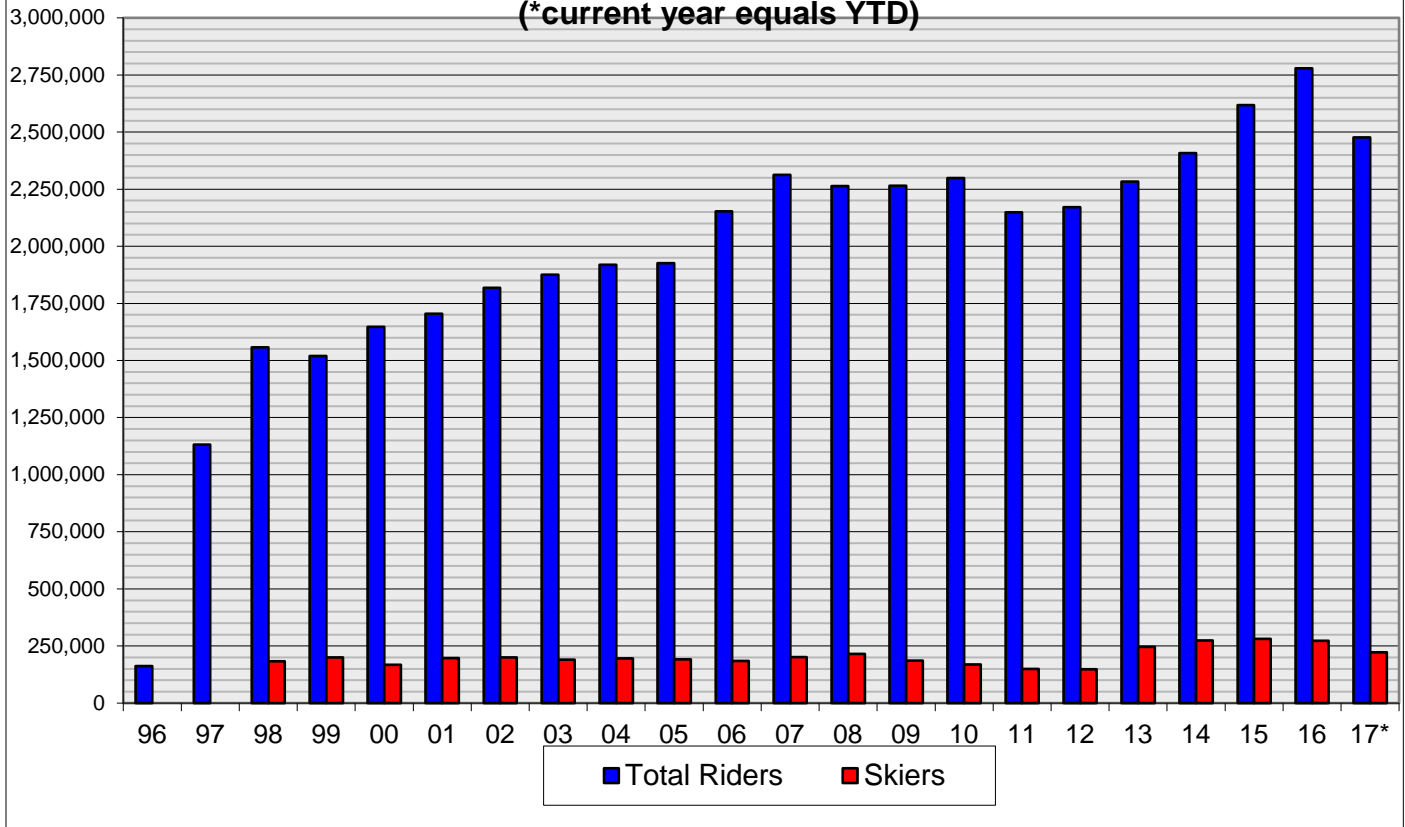


2a. Ridership: 2017 summer season gondola ridership increased 2.49% and gondola ridership is up 2.17% year to date. The gondola is on track to exceed the 2017 FY record of 2.78 million passenger trips.

Gondola	2017	2016	DIFF	% Change
Summer	1,457,955	1,422,492	35,463	2.49%
Year to Date	2,476,864	2,424,294	52,570	2.17%

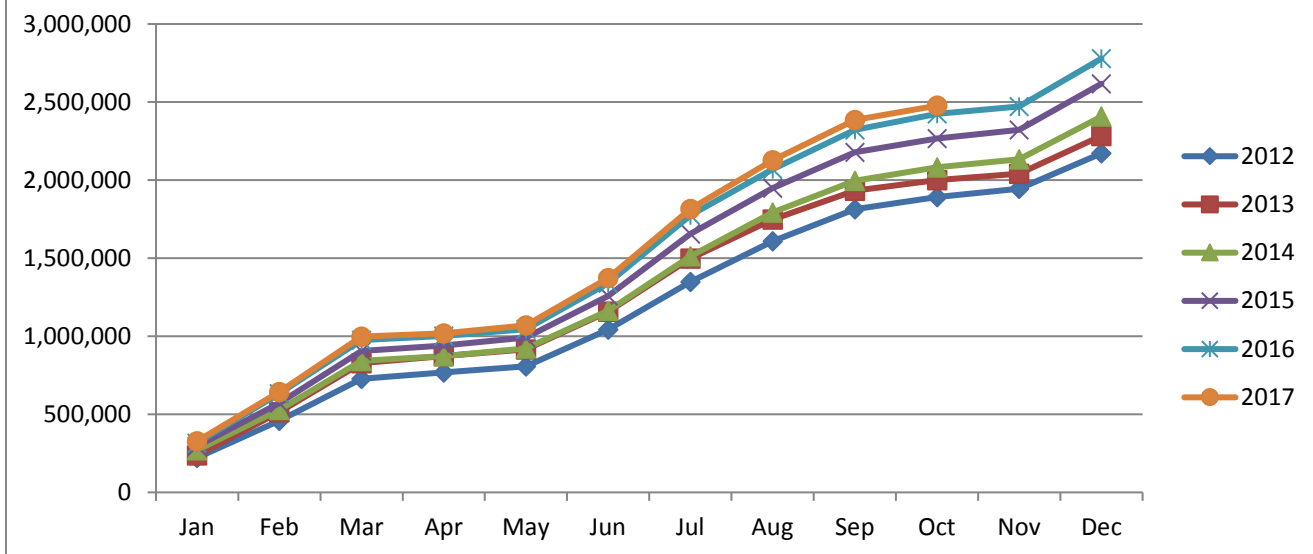
ANNUAL GONDOLA RIDERSHIP

(*current year equals YTD)

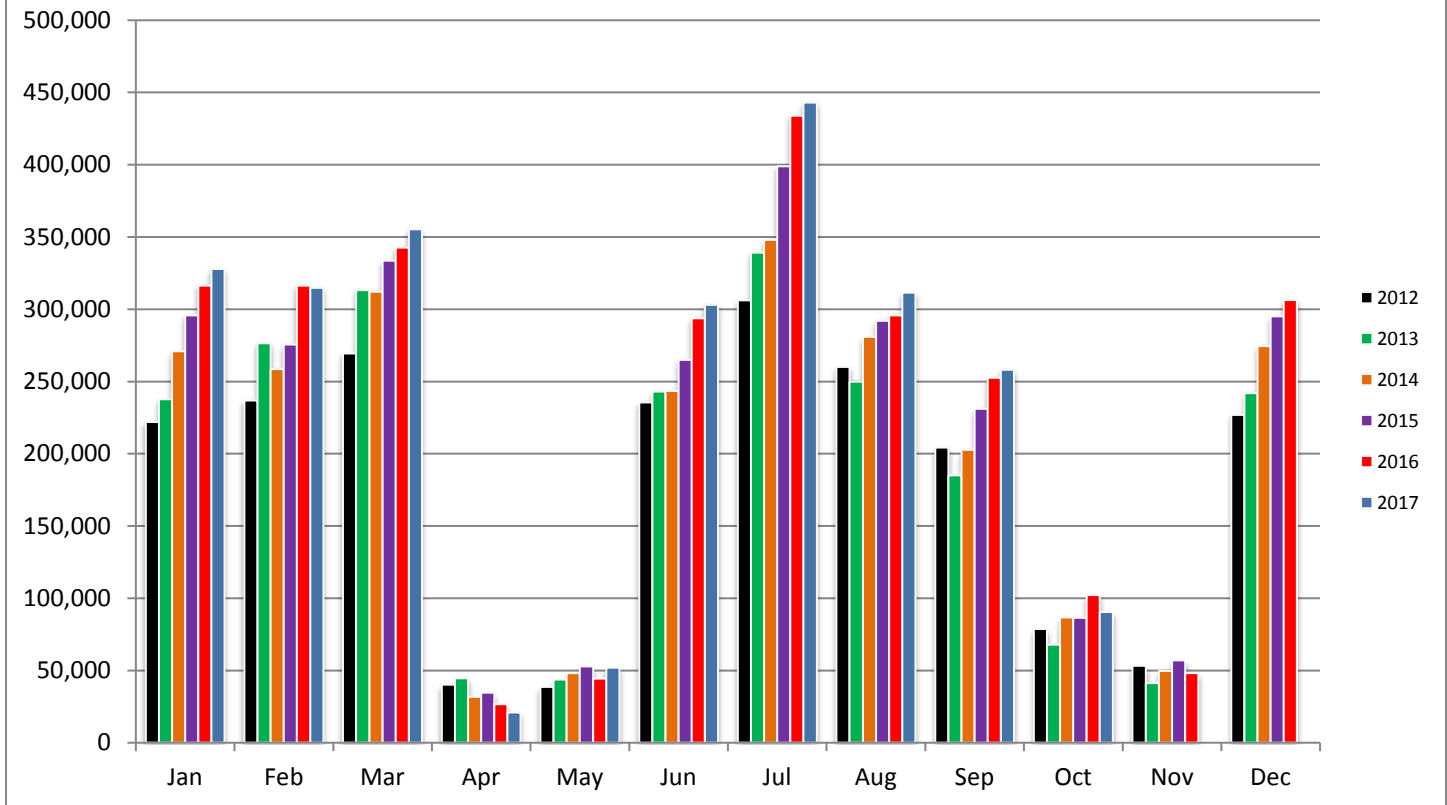


Cumulative Gondola Ridership Comparisons

(*current year equals YTD)



MONTHLY GONDOLA RIDERSHIP (Current Year Equals YTD)



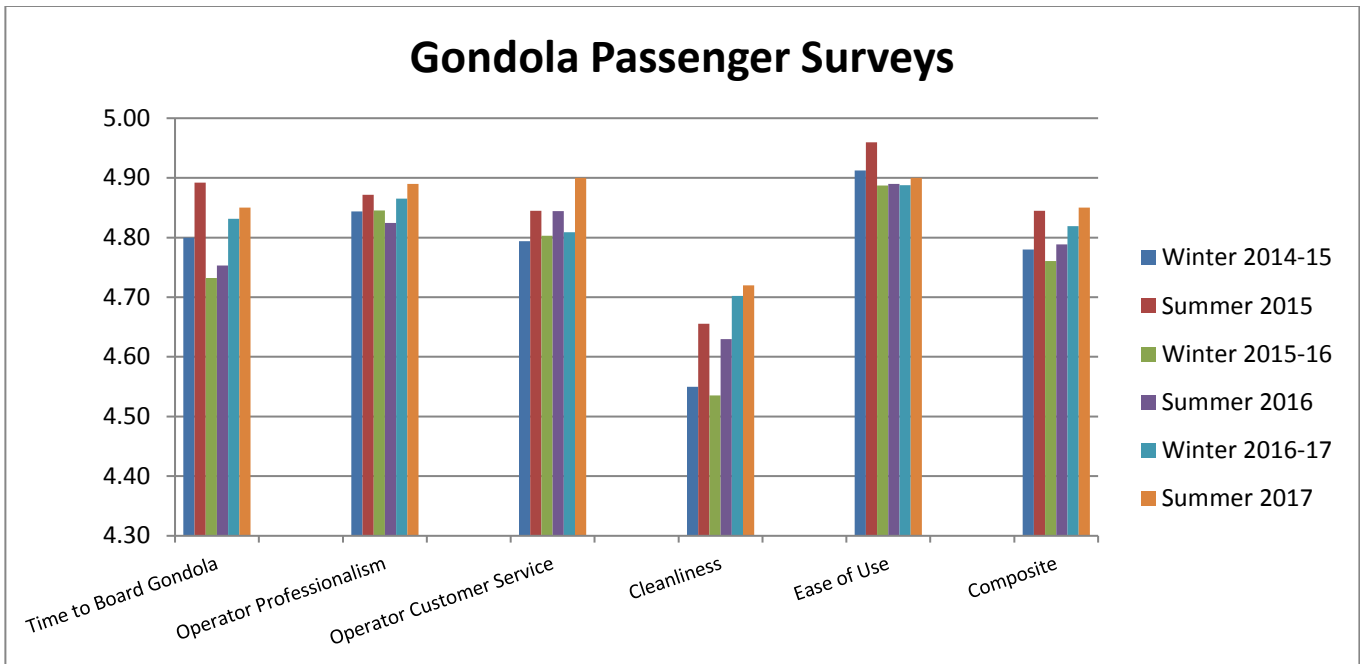
2b. Passenger injuries: There were zero (0) passenger injuries during the summer season that required a response from EMS. One passenger complained of altitude sickness symptoms. EMS was called. The guest was not transported.

2c. Employee injuries: Gondola Operations and Gondola Maintenance had three (3) worker’s compensation claims this season which resulted in the Town of Mountain Village incurring monetary costs of \$714 but did not result in any lost work days during the summer season.

3. Customer satisfaction: The Gondola rated an overall 4.76 on the summer 2017 Gondola Passenger Survey.

GONDOLA RIDER SURVEYS	Summer 2017 Visitors	Summer 2017 Residents	Summer 2017 Total
Wait time to load cabin	4.75	4.54	4.68
Operator professionalism	4.86	4.72	4.82
Operator customer service	4.83	4.82	4.83
Cabin cleanliness	4.67	4.50	4.62
Ease of use	4.83	4.88	4.84
TOTAL	4.79	4.69	4.76

Gondola Passenger Surveys



4. **Budget:** The Gondola Fund was under budget in 2016 for total expenses. YTD (10.31.17), Gondola Fund expenses are tracking under budget.
5. **Terminal Clean-up:** Gondola Ops allocated 47 man-hours to terminal and line easement cleanup year to date. The department has exceeded the 36 man-hour goal for FY-2017.
6. **CPTSB Compliance:** All required licenses have been received and maintained in good standing and there have been zero (0) instances of late or failure to report incidents.

CUSTOMER CONTACTS:

- Compliments - “Love the G.” “Awesome.” “An incredible and efficient and magical way to move humans and dogs and bikes.” “I have only good things to say about the gondola. Thanks.” “Your staff does a very good job.” “Y’all rock!” “Made the stay great!” Gondola is an awesome service. We use it with and without dogs. Great to have the flexibility to get between Mountain Village and Telluride. Hours of operation are amazing. The staff is always friendly and helpful.” “I came at 10:17am and was immediately able to board by myself. Everything was clear. This is one of my favorite parts of visiting the area and I appreciate the free service. It’s a real treat.” “Fantastic rides. Fun and beautiful. Free too.” “Exceeded our expectations.” “Greatest transpo system ever.” The Trip Advisor posts rate a service on a scale from one to five with one being terrible and five being excellent. The gondola received 86 posts on Trip Advisor during the third quarter. The Gondola received 78 posts rating it a five and eight posts rating it a four.
- Complaints – “The singles line does not work.” “New operators need to be assertive about fitting eight guests in a cabin.” “Cabins need to be at capacity. I commute daily.” “We need a line for local workers.” “The seats need more padding.” “More signs.” “Smells like pot. UGH!” “It would be great if a cabin could transport more than two bikes at a time.” “Your operator was rude when loading my bike.” “Operators are allowing people to board the gondola with open drinks (alcohol).” Several guests felt threatened by a rowdy crowd during Blues and Brews and felt the operators did nothing to diffuse the situation.

COST PER RIDE:

2016 ANNUAL COST PER PASSENGER TRIP

Cost per Ride:	# passenger trips	2016 O&M \$/passenger Trip	2016 Fully Loaded \$/passenger trip
Gondola Rider	2,778,910	\$1.19	\$1.44
Chondola Rider	114,737	\$3.92	-

Gondola \$ /passenger trip = (G-Ops + G-Mtc + FGOC + MARRS) ÷ total riders..... [Capital & Major Repairs not included]

Gondola Fully Loaded \$ /passenger trip = (O&M costs + capital & major repairs 15-year amortized expenses) ÷ total riders

Chondola \$ cabin passenger trip = (Chondola \$\$ x 2) ÷ total riders..... [Chondola costs split 50 /50 with TSG]

OTHER:

- Extended Gondola Hours:** During the summer 2017, the gondola operated for 29 extra hours on 15 days for Mountain Film, Bluegrass, The Ride, Pretty, Telluride Film Fest, and Blues & Brews. The gondola operated 38 extra hours on 19 days on Friday and Saturday nights. The gondola opened everyday at 6:30am except for July 22, 2017 when it opened at 5:00am for the Telluride 100 bike race.
- Operating Schedule:** The gondola opened for the summer season on Thursday, May 25, 2017. The gondola closed for the summer season on Sunday, October 15, 2017. The gondola will open for the winter season on November 17, 2017. Extended hour dates currently scheduled for Q4 2017 are for the Kellogg Group in December and for New Year’s Eve. The gondola will open at 6:30am daily throughout the winter season. The gondola will remain open until 2:00am every Friday and Saturday night from mid-December through the end of the winter season.

Town of Mountain Village

MUNICIPAL BUS

SUMMER SEASON 2017: May 1 – October 31

VISION

To make every guest's experience as unique as the services we provide so they want to return. Our mission is: ride by ride, courteous, friendly, safe, and reliable transportation to meet the needs of the community.

DEPARTMENT GOALS

1. Safely transport all guests and employees without incidents/accidents.
2. Provide excellent guest services by interacting with every guest in a professional manner.
3. Operate a fiscally responsible department through auditing, inventory management and scheduling management.
4. Provide a clean, trash free natural environment at the Meadows and Town Hall parking lots.

PERFORMANCE MEASUREMENTS

- 1a. Number of vehicle accidents: no vehicle accidents
- 1b. Number of worker's comp claim: no worker comp claims
- 2a. Number of rides: track ridership data
- 2b. Customer satisfaction: score above 4.0 on customer service surveys
- 2c. On-Time bus stop departures > 90.0%
3. The department operates at or below budget
4. Allocate > 12 man-hours per year to trash and litter pick-up at the Meadows and Town Hall parking lots

PERFORMANCE REPORT

1a. NUMBER OF VEHICLE ACCIDENTS: The Municipal Bus program had zero (0) vehicle accidents during the summer season.

1b. NUMBER OF WORKER'S COMP CLAIMS: The Municipal Bus program had zero (0) worker's compensation claims during the summer season.

2a. RIDERSHIP DATA:

SUMMER SEASON BUS RIDERSHIP: May 1 – October 31

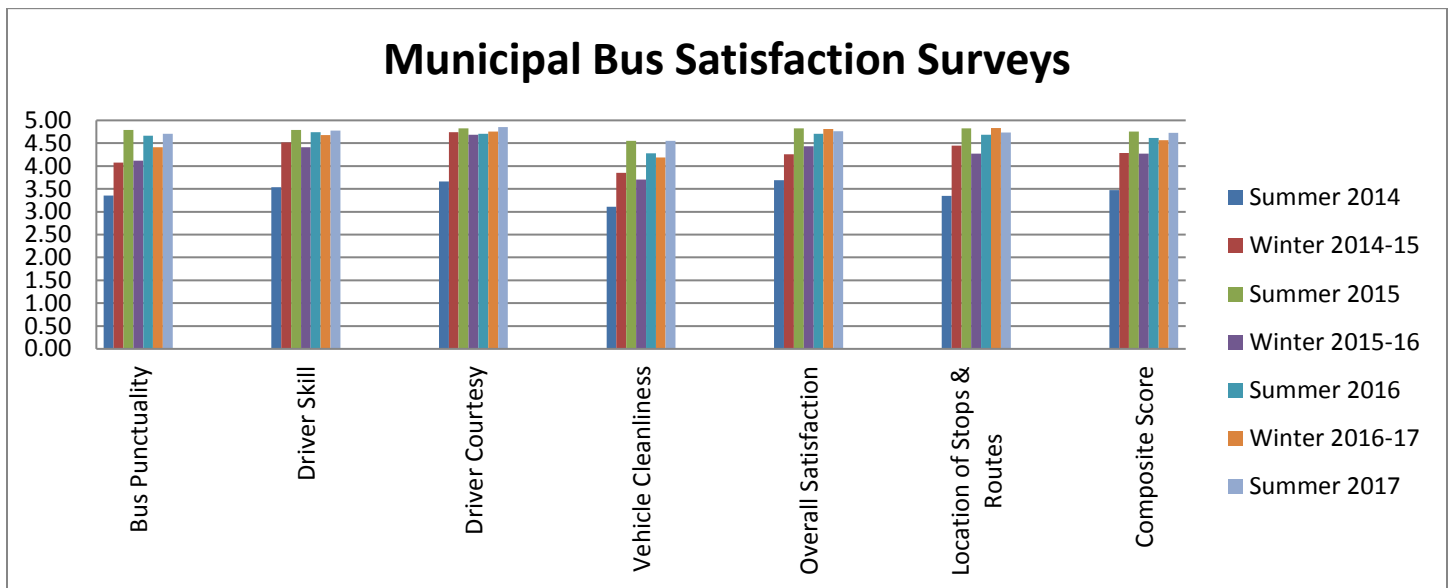
	2017	2016	DIFF	% DIFF
Meadows Bus	36,745	30,684	6,061	19.75%
Village Ctr	35	124	-89	-71.77%
Telluride Loop*	7,217	5,755	1,462	25.40%
TOTAL RIDERS	43,997	36,563	340	20.33%

* Telluride’s Galloping Goose bus service also operated on the TMV – Telluride loop; Goose ridership data not included.

2b. CUSTOMER SATISFACTION: Supervisory staff conducts periodic rider surveys; rider surveys for 2017 summer season received a 4.73 overall score.

Summer Season: May 1 – October 31

MUNICIPAL BUS SURVEYS	Summer 2014	Winter 2014-15	Summer 2015	Winter 2015-16	Summer 2016	Winter 2016-17	Summer 2017
Bus Punctuality	3.35	4.07	4.79	4.12	4.67	4.41	4.70
Driver Skill	3.54	4.52	4.79	4.41	4.74	4.68	4.78
Driver Courtesy	3.66	4.74	4.83	4.69	4.70	4.76	4.85
Vehicle Cleanliness	3.11	3.85	4.55	3.71	4.28	4.19	4.56
Overall Satisfaction	3.69	4.26	4.83	4.43	4.70	4.81	4.76
Location of Stops & Routes	3.35	4.44	4.83	4.27	4.69	4.83	4.74
Composite Score	3.47	4.29	4.76	4.27	4.62	4.57	4.73



2c. **ON-TIME BUS DEPARTURES:** The Town of Mountain Village bus service operates on the Telluride Loop in the spring and fall shoulder seasons and the Meadows Loop during the summer gondola operating season. The bus does not run during the winter months when the Chondola is open for public operations. The May on-time departure rate for the Telluride Loop was 86.93%. The summer Meadows on-time departure rate was 86.61%. The October on-time departure rate for the Telluride Loop was 92.12%. The composite on-time departure rate for the period May 1 through October 31 was 87.05%.

3. **BUDGET:** Fiscal year 2016 bus expenses were \$795.76 over budget. Year to date 2017 bus expenses are tracking over budget primarily due to SMART.

4. **CLEAN-UP:** The Municipal bus crew spent seven and three quarters man-hours cleaning up trash and litter at the bus stops and Meadows parking lot during the summer season and six man hours from January through April. The department has incurred 13.75 hours total exceeding the 12 man-hour goal for FY-2017.

CUSTOMER CONTACTS:

- **Compliments:** “Love the bus. Love it most during off season.” “The bus is great.” “The bus drivers do an excellent job.” “Bus driver was very good. Smooth ride. Very professional.” “Extremely convenient mode of transportation.” “Thanks for the reliable, free service.”
- **Complaints:** “Your buses go way too fast. I’ve been on the bus when it was doing 40 miles per hour in the Village.” “You should not let dogs on the bus.” “I was at the Meadows Post Office before 8:15 AM yesterday and the bus had already come and gone. I was late for work. Please stick to the schedule.” “The bus is late a lot. You should plan for construction delays.” “It’s better t to have a bus interval of about 15 minutes.” “Rode the bus mid-day today from Meadows to Centrum. Was subjected to the God and Jesus Love station the whole way, which I thought was entirely inappropriate inside public transportation! Just wondering what your thoughts are on this and whether or not town has a policy re radio and music selection on bus?”

OTHER TRANSIT NEWS:

- The municipal bus service between Telluride and Mountain Village began on April 3, 2017 for the spring shoulder season and continued until the gondola opened on May 25, 2017. The Meadows route service operated from May 26, 2016 until the summer season ended on October 15th. The municipal bus service began operating the Telluride Loop again on October 16th and will continue to do so until the Gondola opens for public operation on November 17, 2017. The Meadows route will again be operated from November 17th until the Chondola opens on November 22nd.

Town of Mountain Village
COMMUTER SHUTTLE PROGRAM
Summer Season Report: May 1, 2017 – October 31, 2017

Vision

It is the intent of the Town of Mountain Village to provide safe and reliable transportation for Town employees and the general public. The shuttle program was initially implemented for groups of three (3) or more Town employees who work similar shifts and who commute in similar directions from the same location or on the same general route. To offset costs associated with the program and as a result of the need for regional transit services, the program is also available to the public. This service is considered a significant privilege for those able to use it. This privilege is subsidized by the Town and is partially offset by a per-ride charge to the riders.

Department/Program Goals

1. Provide Town employees with a regional public transportation service that meets employees and town scheduling requirements.
2. Operate the Town commuter shuttle program to maximize cost effectiveness.
3. Emphasize driver training to provide safe commuter shuttle services.
4. Departments shall stay within budget.

Performance Measures

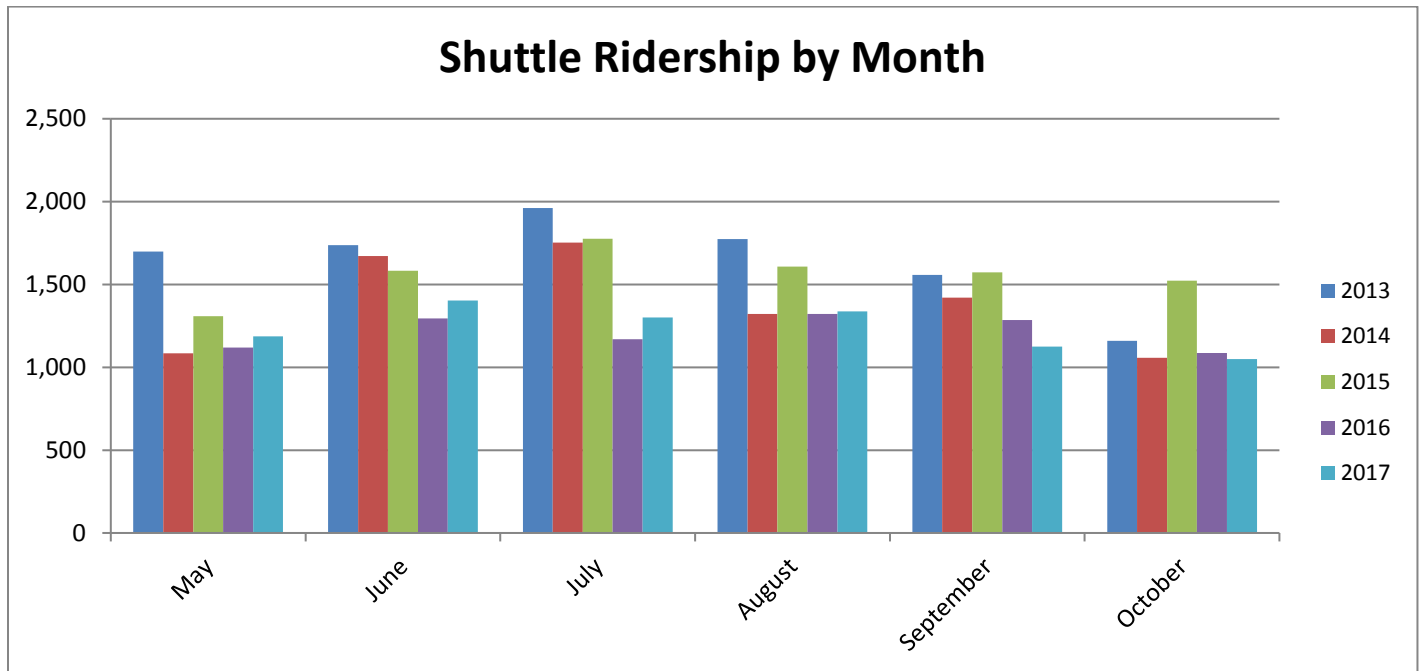
1. Route and Ridership statistics: track ridership data.
2. a. Percent of capacity utilization per route greater than 50%.
b. Cost per rider metrics less than the \$2.50 per rider Town subsidy.
3. a. Driver training records: 100% driver training compliance
b. Vehicle accidents: No vehicle accidents.
4. Department year end expenditure totals do not exceed the adopted budget.

Performance Measure 1: Ridership

During the 2017 summer season, the number of vehicle trips increased by 9.3% relative the 2016 summer season. The number of seats available for passengers increased by 14.0% and the number of passengers transported increased by 2.7% compared to the 2016 summer season.

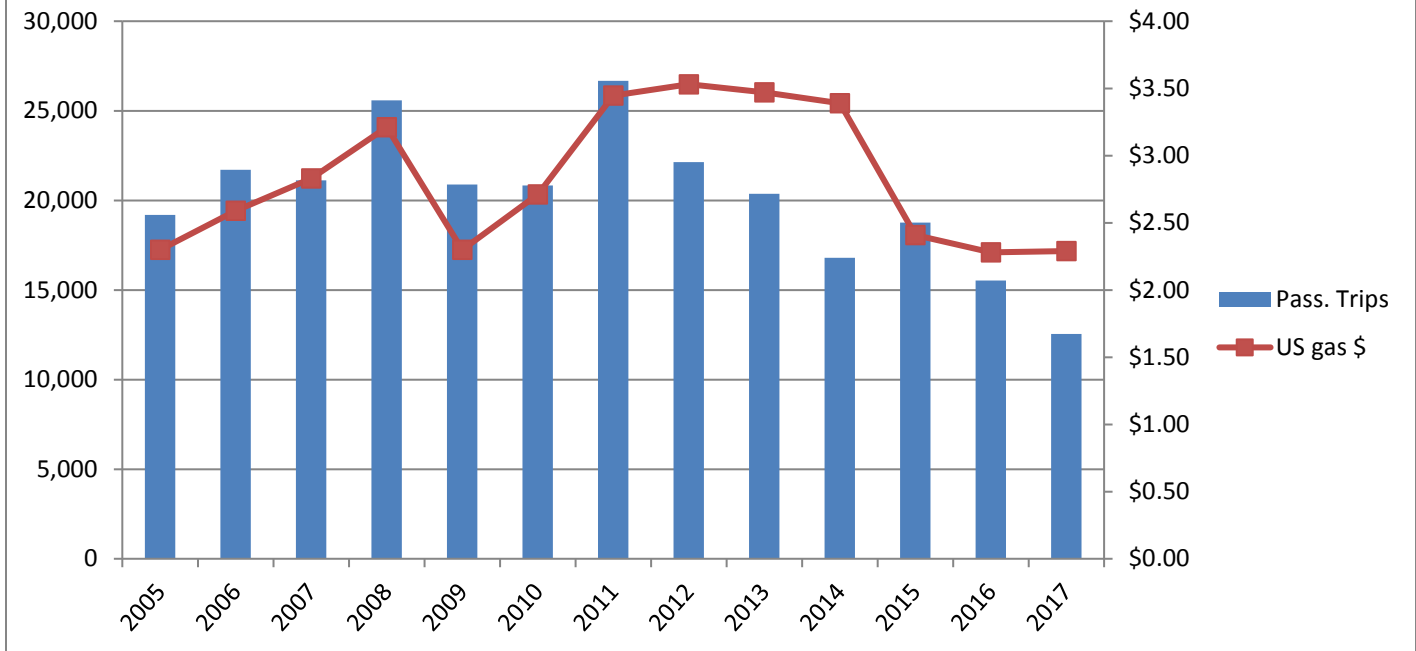
Commuter Shuttle Ridership

Period	# of Trips	# of Seats	# of Passengers	Utilization
May 2017 – Oct. 2017	1,484	14,835	7,487	50.5%
May 2016 – Oct. 2016	1,358	13,015	7,287	56.0%
Difference	126	1,820	200	-5.5%
% Difference	9.3%	14.0%	2.7%	-9.9%



Shuttle ridership by month is impacted by several factors including number of Town employees living locally, the number of seasonal Town and public riders, and the cost of fuel. Other things being equal, higher gasoline costs equate to higher shuttle passenger numbers.

TMV SHUTTLE ANNUAL PASSENGER TRIPS



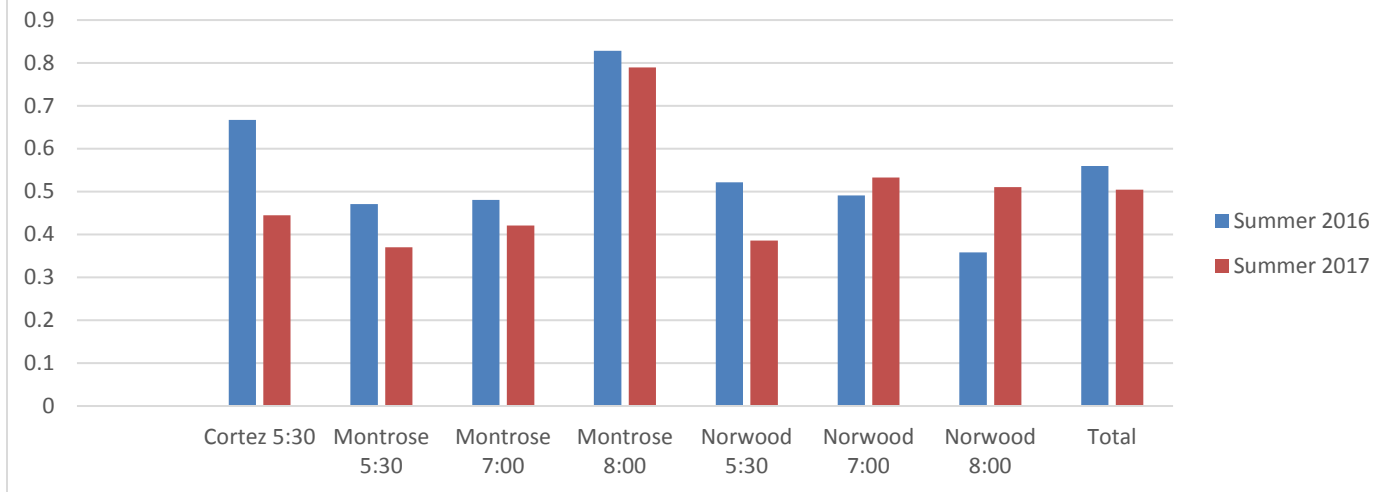
Note: Colorado All Grades All Formulations Retail Gasoline Prices (Dollars Per Gallon)
2017 Numbers Reflect YTD

Performance Measure 2a: Shuttle Utilization by Route

Overall shuttle utilization for the 2017 summer season was 50.5% compared to overall shuttle utilization for the 2016 summer season of 56.0%. Overall utilization decreased as the result of the addition of vans with a larger seating capacity relative to vans utilized in 2016.

Shuttle Utilization by Route

Shuttle Utilization by Route



Performance Measure 2b: Cost of Per Rider Subsidy

The total cost per passenger trip for the 2017 summer season was \$3.29 (this analysis does not include vehicle depreciation or vehicle maintenance labor costs). After factoring in van rider revenues, the net cost per passenger trip and TMV's gross subsidy comes to \$1.46 per passenger trip. TMVOA's contribution for Gondola employee ridership costs are based on the percentage of shuttle riders employed on the Gondola. Gondola employees were 15.44% of shuttle riders for the summer season. After TMVOA's contribution, TMV's net subsidy is \$1.23 per rider.

COST PER RIDER (May through October)	Summer 2017	Summer 2016	Difference 2016 vs 2015
Expenditures	\$24,617*	\$19,824	\$4,793
Van Rider Revenue	\$13,688	\$13,666	\$22
Net Expenses	\$10,929	\$6,158	\$4,771
Riders	7,487	7,287	200
Total Cost Per Passenger Trip	\$3.29	\$2.72	\$0.57
Net Cost Per Passenger Trip	\$1.46	\$0.85	\$0.61
Net TMV Subsidy/Rider**	\$1.23	\$0.73	\$0.50

*Key drivers of the increased expenditures were increased employee costs (up \$2,506 due to the addition of the Transit Coordinator position), a fuel increase of \$3,983 (\$3,433 was due to a purchase timing difference), and a \$2,667 decrease in vehicle repairs and maintenance.

**Net TMV subsidy is less TMVOA's contribution for 13.67% of total ridership in the summer of 2016 and 15.44% of total ridership in the summer of 2017.

Performance Measure 3a: Training

All new TMV employee shuttle participants who elect to drive are required to complete shuttle driver training prior to driving. Semi-annual refresher training is completed by all shuttle drivers. Training is typically completed before June 1 and December 1 of each year.

Performance Measure 3b: Vehicle Accidents

There were one (0) accidents during the 2017 summer season.

Performance Measure 4: Budget

Total Commuter Shuttle expenses were under budget for fiscal year 2016 and are tracking under budget year to date for fiscal year 2017.

TOWN OF MOUNTAIN VILLAGE
PARKING SERVICES SEMI-ANNUAL REPORT

Summer Season 2017

DEPARTMENT MISSION

Provide excellent parking services to the residents, guests and employees of the Mountain Village.

DEPARTMENT GOALS

1. Manage HPG, surface lots and GPG to minimize on-street overflow parking
2. Maximize parking revenues
3. Provide user friendly parking opportunities
4. Continue moving towards self-sustainability
5. Provide a clean, trash free environment at the GPG and HPG parking lots.

DEPARTMENT PERFORMANCE MEASURES

- 1a. Track parking usage at all lots and on-street overflow
- 1b. Track % utilization of parking spaces used to capacity
2. Operate within adopted budget
3. Respond to all complaints and call center reports within 24-hours
4. Each year, the enterprise operates with a reduced transfer from the General Fund
5. Allocate > 36 man-hours per year to trash and litter pick-up at the GPG and HPG.

Summary:

Total noon parking counts were up 10.3% this summer as compared to summer 2016. Summer season revenues were up 0.9% from the same period last year. Overall parking utilization remains relatively low at 32.3% of total capacity for the summer season.

SUMMER SEASON NOON PARKING COUNTS (May 1 – Oct 31)

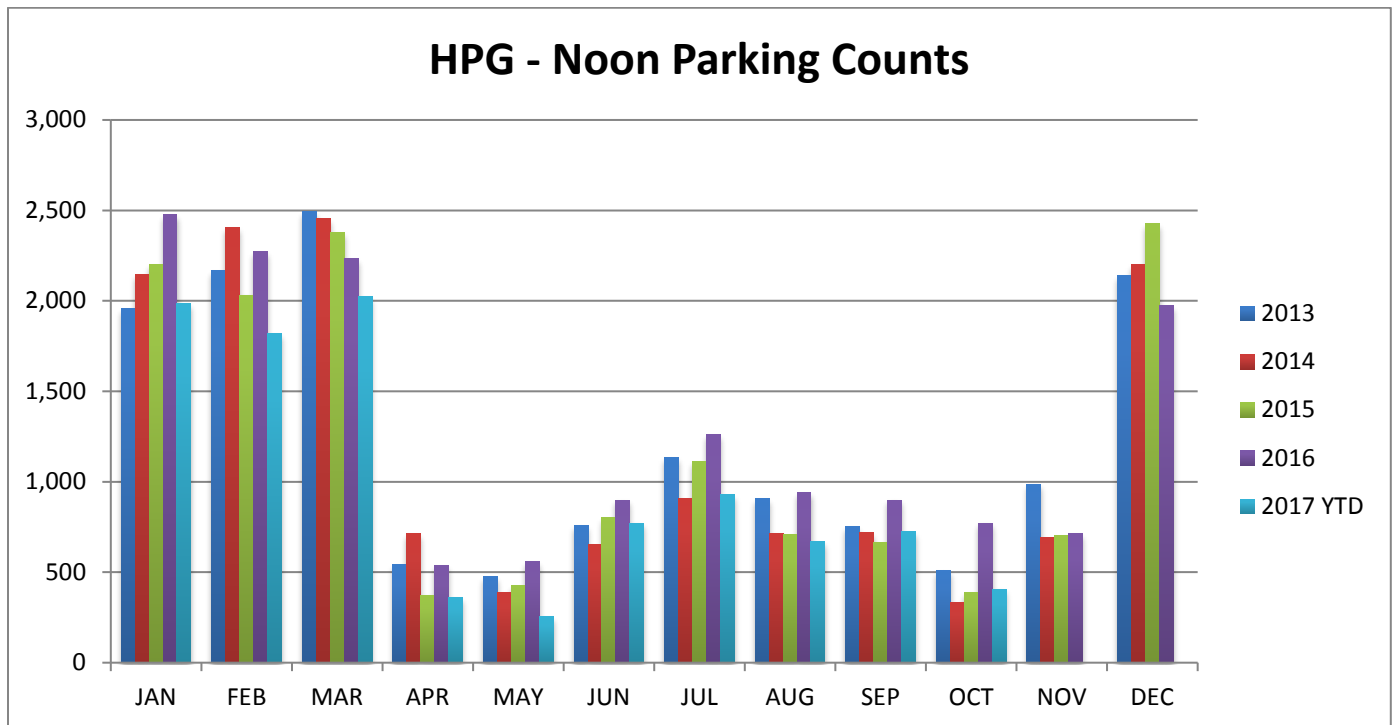
	HPG	GPG	Street	UMVB	NVCP	THP	SVC	Meadows	TOTAL
2017	3,755	24,834	1,611	1,297	2,188	4,658	1,581	8,754	48,678
2016	5,331	21,330	2,005	982	2,671	3,999	1,327	6,472	44,117
Difference	-1,576	3,504	-394	315	-483	659	254	2,282	4,561
% Diff	-29.6%	16.4%	-19.7%	32.1%	-18.1%	16.5%	19.1%	35.3%	10.3%
Capacity	106	460	-	40	25	60	18	110	819
2017 Utilization	19.3%	29.3%	-	17.6%	47.6%	42.2%	47.7%	43.3%	32.3%
2016 Utilization	27.5%	25.3%	-	13.4%	58.4%	36.4%	40.3%	32.2%	29.4%

SUMMER SEASON PARKING REVENUE (May1 – Oct 31)

	HPG	GPG	NVCP	Permits	Events	TOTAL
2017	\$ 87,614	\$ 92,350	\$ 8,738	\$ 3,163	\$ 29,286	\$ 221,151
2016	\$ 62,961	\$ 83,572	\$ 1,728	\$ 5,010	\$ 65,837	\$ 219,108
Diff.	\$ 3,552	\$ (14,303)	\$ (5,862)	\$ (995)	\$ 5,478	\$ (17,608)
% Diff.	39.2%	10.5%	405.7%	-36.9%	-55.5%	0.9%

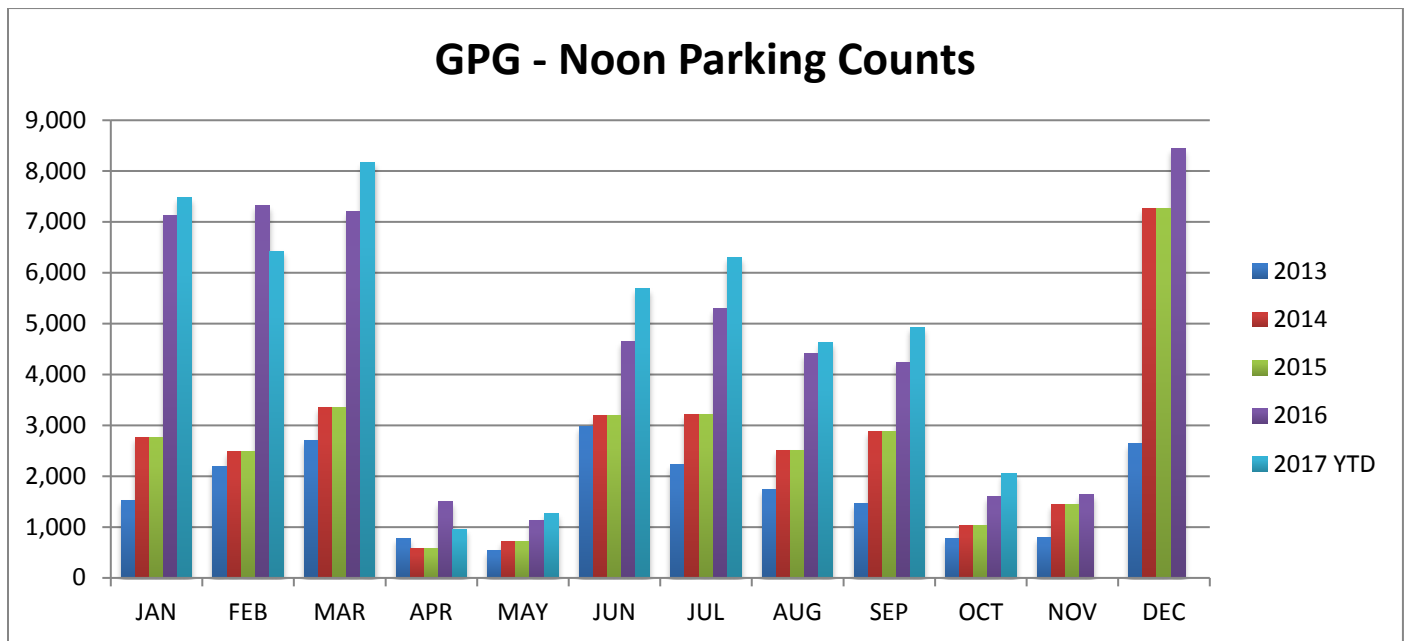
Heritage Parking Garage:

The Heritage Parking Garage (HPG) daily noon parking counts decreased by 29.6% from the previous summer season. Revenues were up 39.2% over the same period.



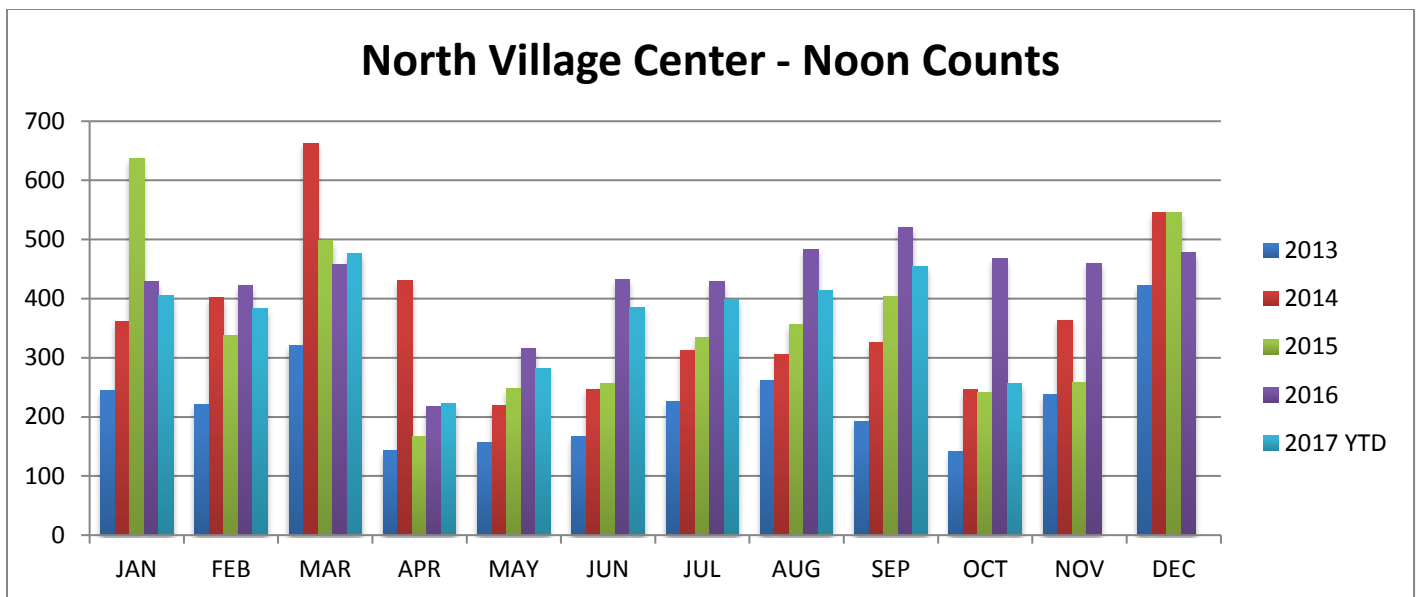
Gondola Parking Garage:

Summer season noon parking counts at the GPG increased by 16.4% 2017 versus 2016. Revenues were up 10.5%.



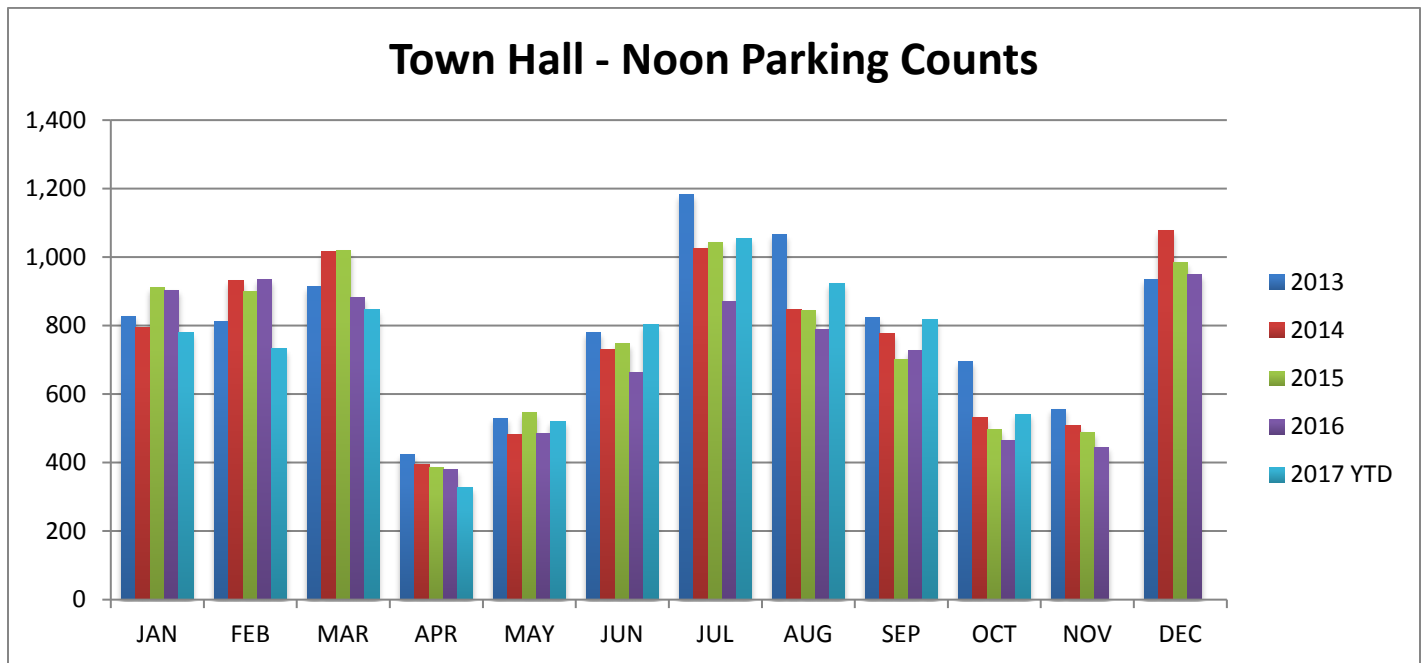
North Village Center Surface Lot:

Overall, noon parking counts were down 18.1% from the previous summer season at NVC. Revenues were up 405.7% for the same period. Residential parking permit holders use this lot free of charge.



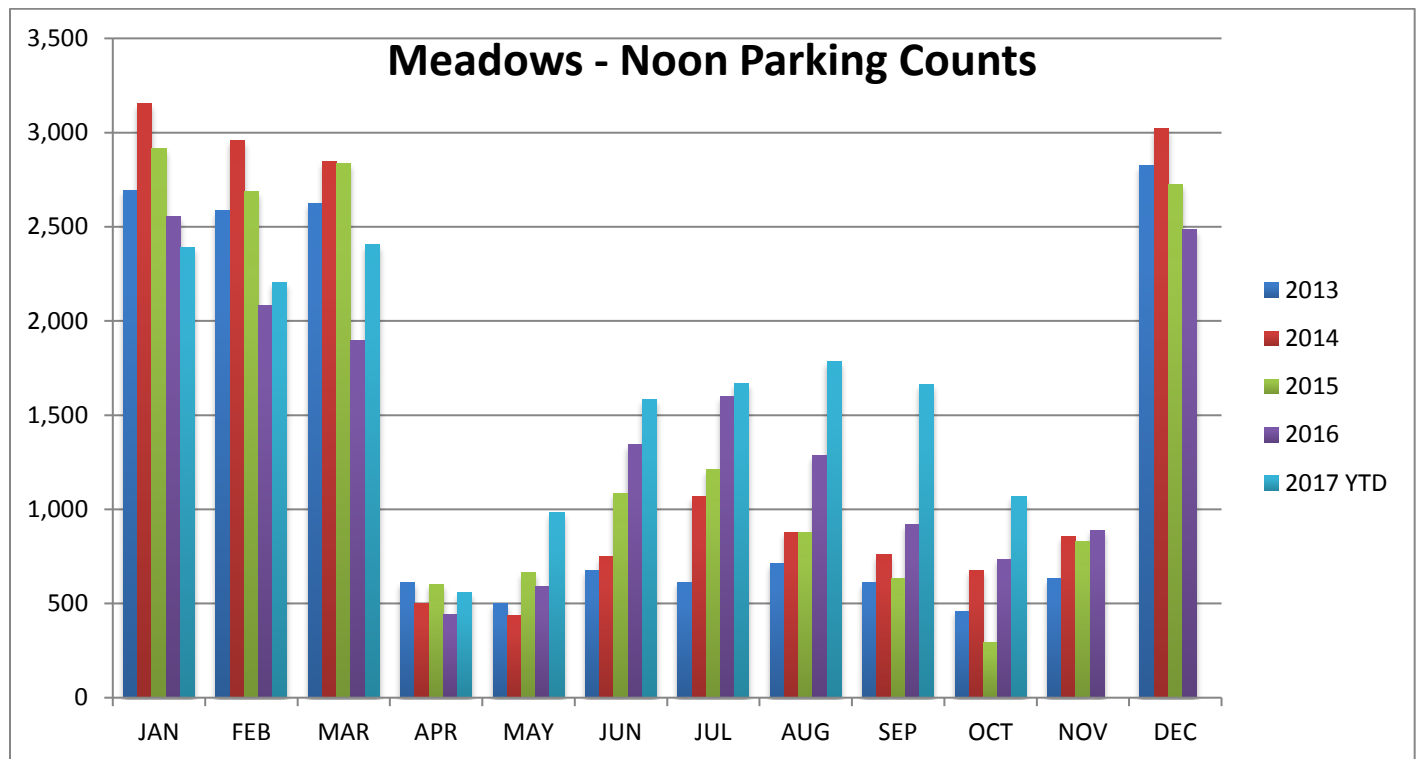
Town Hall Parking:

Summer parking usage at the Town Hall surface lot was up 16.5% from the previous year. Free, day-use residential permit parking continues to be provided along the rock wall.



Meadows Parking:

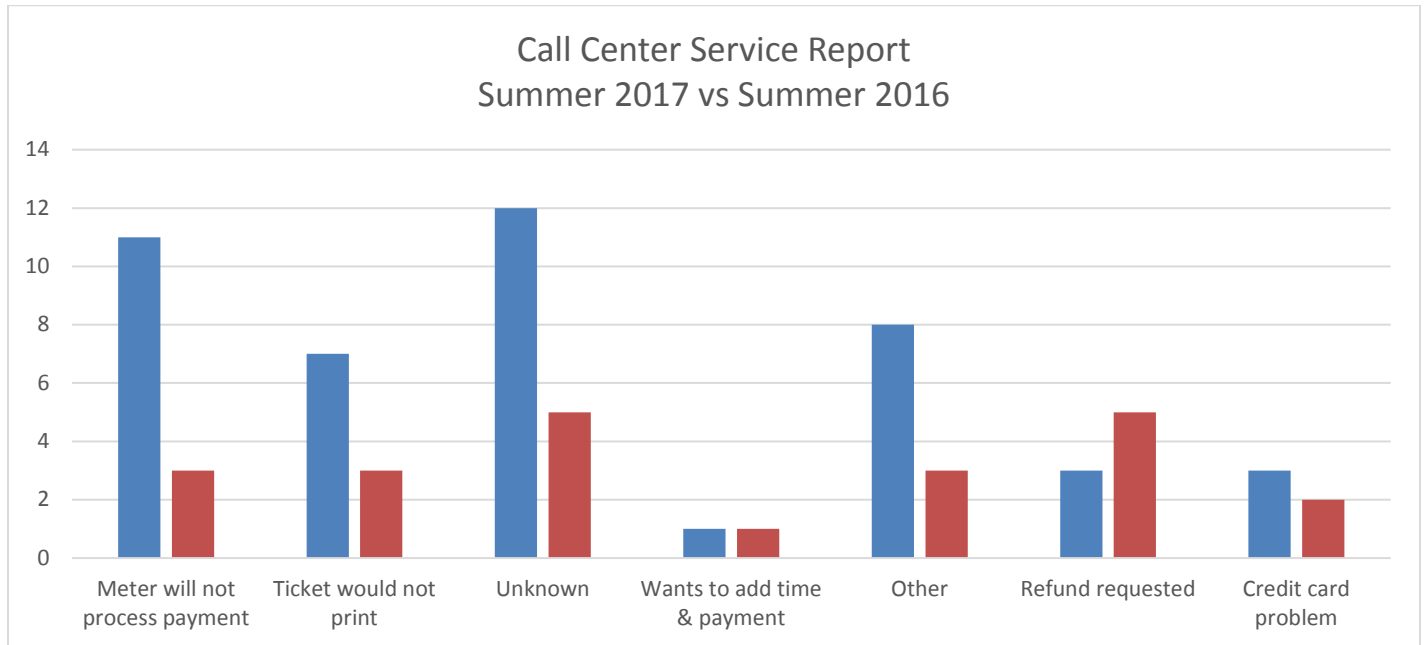
Summer parking usage at Meadows Parking increased 35.3% from the previous summer.



Calls for Service:

User complaints with the meters at the GPG, HPG and NVC lots through the summer season were generally due to users not understanding the process with the pay and display system.

Best Connections answering service handles customer calls for service. During the summer season, *BC* logged 22 calls received and resolved by the service center for 17,440 meter transactions for a 0.13% problem to transaction ratio. During the day (before 5:00pm), our Community Service Officers respond as soon as possible to guests calls for assistance. After 5:00pm, the Gondola Operations Supervisor on duty calls guests with issues within one hour of the guest calling *Best Connections*. If the Supervisor cannot solve the guest’s problem an email is sent to the Community Service Officers and the Transit Operations Manager so the issue can be resolved the next day.



Parking Services Budget:

2017 YTD parking revenue (\$461,119) is 34.8% above the 2016 comparative period (\$342,164). Parking related YTD expenses are tracking under budget.

**PARKING SERVICES FUND: Year End Net General Fund Transfer
To G.F. equals surplus / (from) G.F. equals (deficit)**

	2012	2013	2014	2015	2016	2017 YTD
Total revenues	297,222	323,395	397,500	502,091	407,432	461,119
Total expenses	(259,665)	(281,338)	(328,928)	(280,298)	(286,610)	(301,578)
Subtotal surplus /(deficit)	37,557	42,057	68,572	221,793	120,822	159,541
Overhead & asset sales	(33,458)	(30,777)	(31,821)	(30,285)	(27,038)	(21,840)
Surplus/(Deficit)	4,099	11,280	36,751	191,508	93,874	137,701
Transfer to / (from) G.F.	4,099	11,280	36,751	191,508	-	-

Parking Rate Plan:

The Parking Committee’s vision is to manage a comprehensive parking plan that provides consistent and fair parking options to guests, residents, business owners and employees of the Mountain Village. TMV parking services are generally well received in that overflow parking is avoided (the notable exception being Bluegrass), HPG is better utilized providing convenient customer access to MV Center businesses, and revenues are collected at GPG and HPG to help offset Parking Services O&M expenses.

The following parking rate schedule is in effect for the 2017 summer season:

	GPG	HPG	NVC	Short Term (Wells Fargo)	SVC (Blue Mesa)	Town Hall	Meadows
Day Rate \$:	Free	\$2 per hour; \$35 max per 24-hr period	\$2 per hour; (MV resident permit - free)	Free	Free	Free	Free
Limit:	14 days	7 days	7 am – 2 am Unlimited 6 pm – 2 am	30 minutes 7 am – 2 am	30 minutes 7 am – 6 pm Unlimited 6 pm – 2 am	60 minutes 7 am – 2 am	8 am – 6 pm 14 days
Overnight	\$25.00 valid for 24 hrs	same as day rate	NO	NO	NO	NO	BY PERMIT ONLY 8 pm – 8 am

Parking Lot Trash:

Year to date, Town staff has participated in 30.5 hours of trash and litter pick-up at the GPG and HPG; this puts the department on track to meet or exceed the 36 man-hour goal for FY-2017.

**TOWN OF MOUNTAIN VILLAGE
PARKS & RECREATION
Summer Season 2017**

VISION

The Mountain Village Parks and Recreation Department provides accessible, affordable and diverse recreational opportunities to all Mountain Village residents and visitors.

DEPARTMENT GOALS

1. Establish effective relationships with stakeholders for recreation venues.
2. Manage a fiscally responsible department by balancing expenses with revenue and grant acquisitions to remain within budget.
3. All recreation venues are prepared by the beginning of their respective seasons.
4. Perform departmental operations with attention to safety.
5. Provide a clean, weed free natural environment along the hike and bike trails.

DEPARTMENT PERFORMANCE MEASURES

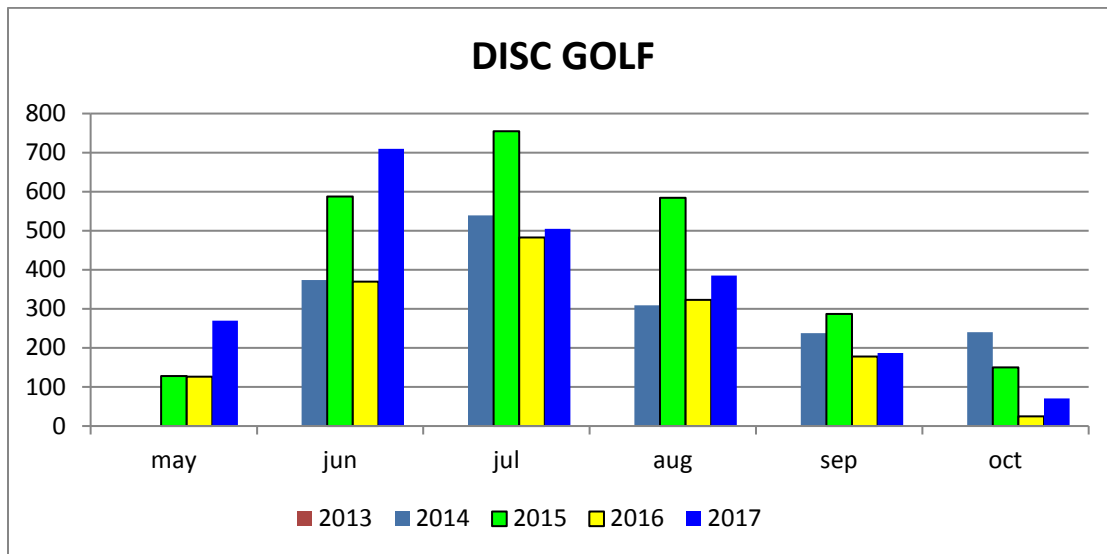
1. Manage stakeholder agreements with TSG, TMVOA & USFS.
2. Perform department functions within adopted budget.
3. 100% of recreational venues operational at the beginning of their respective seasons.
4. No worker comp claims.
5. Allocate > 20 man-hours of weed control activities along the hike and bike trails.

SUMMER 2017 PARKS & RECREATION ACHIEVEMENTS

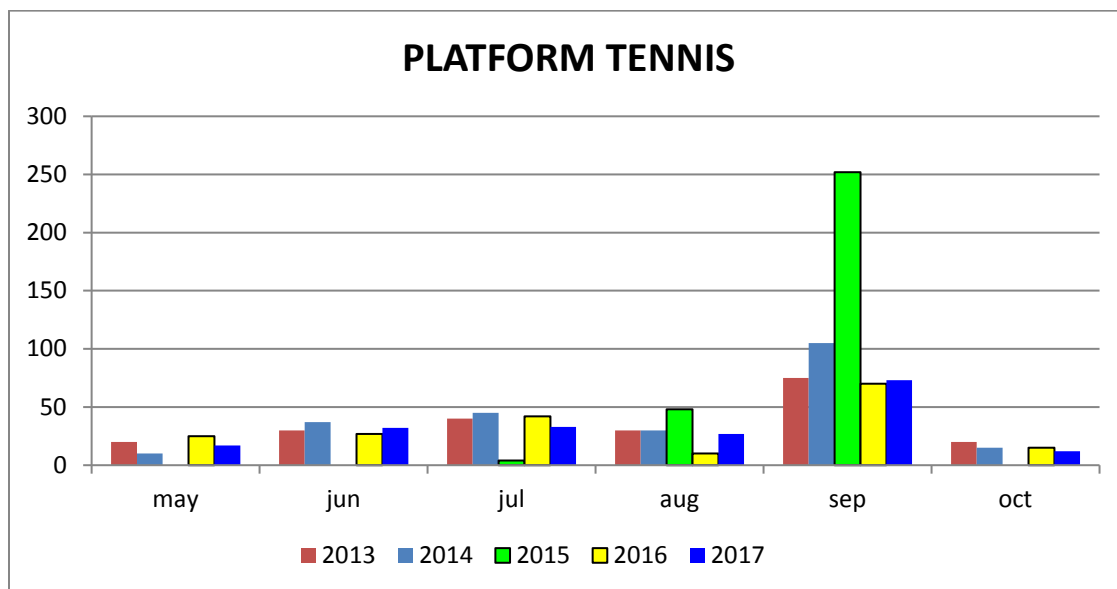
1. Stakeholder relations:
 - Coordinated with TSG and USFS for summer trail opening / closings.
 - Coordinated with TSG and USFS on major trail maintenance on both Village Trail
 - Coordinated with TSG on maintenance activities and flow trail construction within the bike park.
 - Performed in excess of 150 man-hours of trail maintenance / hazard tree removal on the Ridge Trail in conjunction with USFS MOU.
 - Worked with USFS to help define, kick-off, and provide feedback on rec ranger program.
 - Continued working with homeowners adjacent to disc golf permit area.
2. The 2016 year-end expenses were under budget. YTD 2017 expenses are tracking on budget.
3. All summer venues were ready to open at beginning of their respective season. Both the bike park and disc golf remained open until the closing of the gondola on October 15th.
4. Zero Workers Compensation claims YTD resulting in TMV costs.
5. Twenty five (25) hours of weed control was conducted during the summer season.

SUMMER RECREATION VENUES

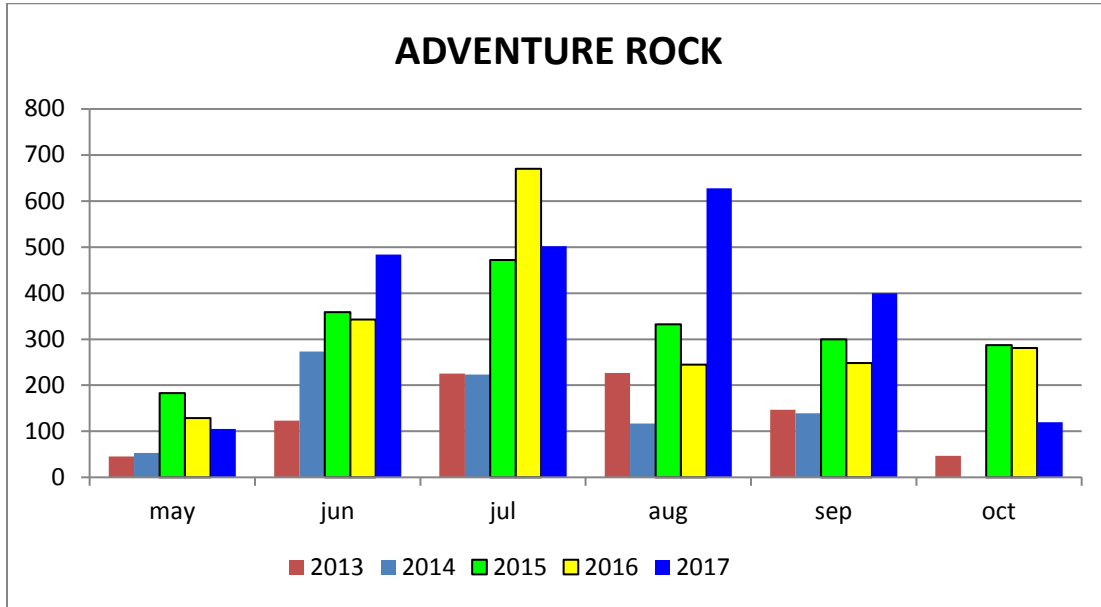
- Disc Golf:** After major changes to the course layout in 2016, 2017 was business as usual. The course opened and closed concurrent with the gondola this year providing for a season lasting almost a full month longer than in years past. Traffic on the course was up almost 60% compared to 2016. Again this year, the presence of a ranger during busy times in order to enforce course courtesies, coupled with better course layout, virtually eliminated complaints from neighboring homeowners. The Town will continue to search for an alternative location for this important and well used venue.



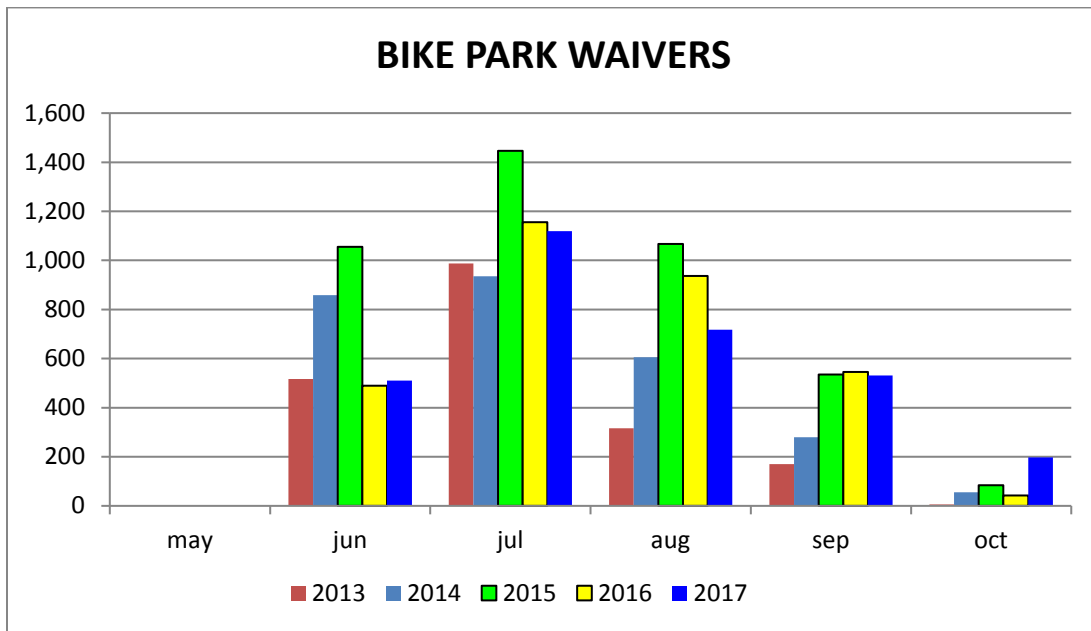
- Paddle Tennis:** Paddle tennis registrations are up 21% over last year with a significant September bump from the paddle tennis clinic. Both courts were resurfaced in August.

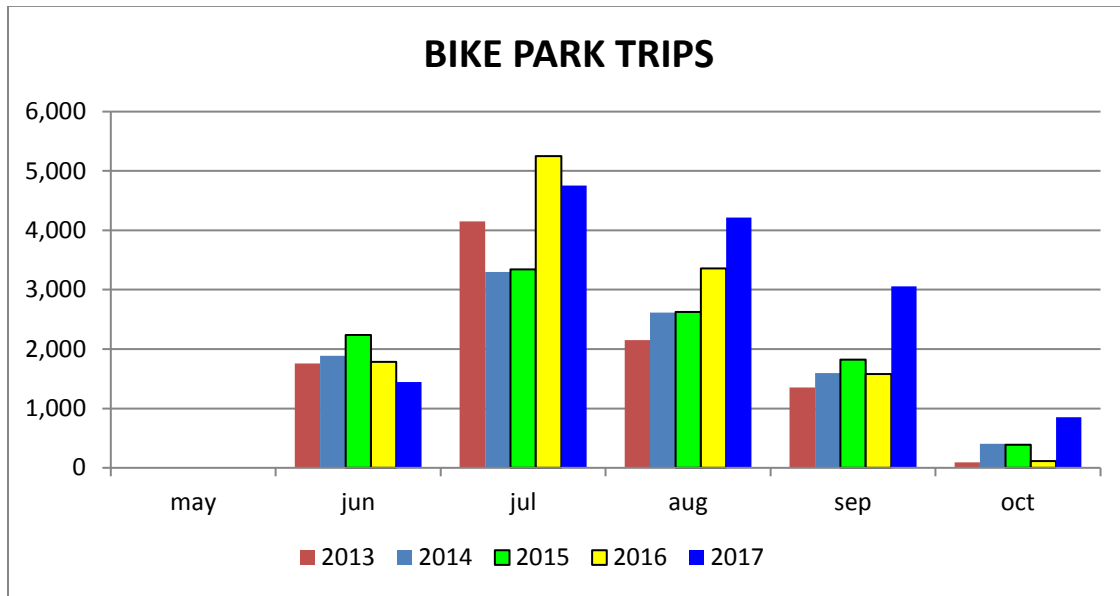


- Adventure Rock: Traffic at the rock was up 17% compared to 2016. Pre-season maintenance activities included bolt and hold repairs. The rock is due for a major reconditioning in the near future.



- Bike Park: Bike Park usage increased once again over previous years, up almost 20% from 2016. Town staff operated the Bike Park this summer with a one-year extension to the previous multi-year agreement with TSG. Construction activities on trails that the TSG plans into incorporate into their new trail system began in earnest, and riders were able to preview what is to come. TSG has informed the Town that the bike park will continue to operate for the 2018 season, but with their new flow trails coming on line, the future of the park and TMV's involvement is uncertain beyond that.





OTHER SUMMER PROJECT OBSERVATIONS

- Ice Rink: Astroturf is getting toward the end of its useful lifespan. Will need to be replaced for summer of 2020.
- Sidewalks: Uneven spots along Boulevard East trail were ground flat to mitigate tripping hazards.
- Meadows Trail: In response to citizen and user complaints, the arch style bridge is planned for replacement with a flat bridge next spring, pending wetland delineation.
- Bike Park: Significant trail maintenance was performed leading up to the opening of the Bike Park. The yurt drop feature was completely rebuilt. Town staff assisted with periodic closures throughout the bike park as TSG began construction on trails that will eventually be used in their new flow trail system.
- Ridge Trail: Rec staff performed >150 man hours of trail maintenance on the Ridge Trail per the Town's MOU with the USFS, with continued removal of hazard trees on the upper ½ of the trail accounting for the bulk of the work. The upper portion of the trail had to be detoured for a month while contractors for the Coonskin tower building company performed work on, and adjacent to the trail.
- Village Trail: Rec staff re-routed the lower portion of Village Trail which parallels the sewer cut below the mountain shop. No longer a fall-line trail down the center of the sewer cut, the new trail takes advantage of the old world cup alignment through the trees and provides for a safer and more enjoyable experience.
- Paddle Courts: The paddle courts were resurfaced and the nets were replaced in August.
- Recreation Day: Rec staff put together another fun and engaging recreation day for all town staff. Activities included paddle boarding, fishing, mountain biking, and golf, just to name a few.
- Meadows Basketball: The Meadow Basketball court was moved over to the existing Telluride Apartments court.

PUBLIC WORKS DEPARTMENT

SEMI-ANNUAL REPORT TO TOWN COUNCIL

May 1, 2017 to November 1, 2017

PUBLIC WORKS

Director: Finn Kjome, Managers: Robert Haining, Water; John Owens, Vehicle Maintenance; Nolan Merrill, Road & Bridge/Sewer; Steven Lehane, CATV/Facility Maintenance; JD Wise, Plaza Services

ROAD AND BRIDGE

Road and Bridge is responsible for the care and maintenance of 20 miles of road, 20 bridges and 8 parking areas as well as inspecting and maintaining 29 miles of sewer lines, 231 manholes and 3 sewer lift stations.

The Road and Bridge staff performs all in-house pavement repairs. They provide a significant amount of full depth asphalt patching at a considerable savings to the Town. The process involves all grinding, prep and paving operations as well as traffic control. The staff provides all other phases of roadway repair and maintenance. Road and Bridge has also undertaken numerous repairs of the mainline sewer system identified by video inspections of the lines. In the winter, the staff provides seven day coverage for snow removal and all other required maintenance with three operators on the day shift and one operator at night until midnight. Snow removal includes all Town roads and parking areas. Along with these primary duties Road and Bridge performs wetland or sensitive area mitigation, sign repair, tree removal, culvert and drainage maintenance and routine maintenance of the sewer system.

Department Goals

1. Provide snow and ice removal for all the Town's roadways and parking areas to ensure the safest conditions possible in all weather conditions.
2. Complete the initial plow routes within the proscribed time limits; the grader route within 3 hours on light to normal snow days (<6") and 3.25 hours on heavy days (>6"); the snowplow/sand truck route within 1 3/4 hours on light to normal days and 2 hours on heavy days.
3. Provide safe roadways by maintaining quality pavements, shoulders and drainage at a cost advantageous to the Town.
4. Provide quality, cost effective maintenance to all Town facilities as directed.
5. Perform all tasks in the safest possible manner.
6. Perform snow removal procedures and sensitive area mitigation as per the Wetlands Protection Plan.
7. Operate the budget within budget.

Performance Measures

1. Track man hours for snow removal compared to snow fall totals and customer satisfaction as measured by survey.
2. Track the number of snow days that meet or exceed the initial snow route time limits with a goal of 80% or better.
3. Track the cost of asphalt patching and pavement repair with the goal of keeping costs below commercial prices.
4. Track the cost of facility maintenance with the goal of keeping costs below commercial prices.
5. Track work time lost to injury with zero injuries the goal.
6. Annually inspect and document improvement of wetland protection systems as per the Wetlands Protection Plan.
7. Department year end expenditure totals do not exceed the adopted budget.

2017 Performance Report

1. We used 3731 man hours for snow removal with 324 inches of snow fall.
2. Snow route completion times met; 90% on light to normal and 100% on heavy days for the grader route, 74% on light to normal and 71% on heavy days for snow plow/sand truck.
3. 9919 sq.ft. of roadway patches were completed @ \$5.02/SF for a total of \$49,820.94 compared to \$7.90/SF or \$78,360.10 in contractor prices, a savings of 36%.
4. We had summer sweeping costs of \$14,987.04 compared to \$19,190 in potential contractor cost, a savings of 22%.
5. There were no hours lost due to on the job injury.
6. Road and bridge spent \$62,449.31 on maintaining drainage and protecting the snow storage and sensitive area mitigation area, as per the Wetlands Protection Plan.
7. As of October, Road and Bridge is tracking below budget expenditures \$922,726.52 actual compared to \$988,509.70 budgeted year to date.

Staffing

We are at a normal staffing level of seven operators, with three new employees this summer.

Training

Cirsa our insurance provider conducted Hazard Operations training for Daniel Gleason, Don Reed, Denis Shipley, Nate Wilson Reza Askari and Eli Hoge. Don Reed, Denis Shipley and Eli Hoge all completed a flagger certification class. All operators received training on the new Volvo Excavator. In house training on health and safety was conducted for all employees.

Department Projects and Issues

This summer the Road and Bridge staff assisted a hired contractor in the asphalt overlaying of portions of Adams Ranch Road, Knoll Estates Drive, Fairway Drive, Eagle Drive, and Double Eagle Way. Other contracted out asphalt overlays included the parking lot at Town Hall, Rocky Road, Snowfield Drive and level 3 of the Gondola Parking Structure. The Road and Bridge crew also assisted with the Chip Sealing of Mountain Village Blvd and North Village Center Parking Lot.

The remainder of the summer road work focused on in-house patching, crack sealing and shoulder and ditch maintenance. The goal of the patching is to replace existing pot holes and weak structure such as loose alligator pavement with full depth patches and there by maintaining the structure of the pavement. Crack filling helps us keep moisture out of the sub base and also helps preserve the structure. Other projects for the season included road side drainage mitigation by trying to slow down runoff water with check dams and ongoing video inspections and repair of the main line sewer system.

This summer's Meadows Improvement Project was primarily the of constructing of a side walk along Adams Ranch Road between Boulders Way and Coyote Court. The project consisted of a new curb and gutter, drainage, a concrete side walk, two traffic calming cross walks and revegetation of disturbed areas.

WATER

The Water Department is responsible for the operation and maintenance of the water systems of the Mountain Village; systems include Mountain Village, Ski Ranches and West Meadows. The water department staff serves as the operators for the Elk Run subdivision's system as well. The department is also responsible for snow removal at the Gondola Parking Garage and the trail from Town Hall to the Blue Mesa parking lot.

The Water Department staff operates on a five day per week schedule in the summer and a seven day per week schedule in the winter they also provide seven day, twenty four hour emergency on call coverage. The staff plays a significant part in the winter snow removal operating plan as they provide all the manpower for the snow removal at the Gondola Parking Garage and the walk way to the Village Center.

Department Goals

1. Provide clean and safe drinking water to the customers of the Mountain Village Water system.
2. Provide prompt and courteous service to all customers, timely locates and inspections on system installations and response to system problems.
3. Maintain the system to a higher level than the industry standard of 10% water loss due to leakage.
4. Maintain regulatory compliance according to all applicable rules and laws that apply to public water systems.
5. Perform an effective maintenance program to reduce costs and lessen severity of breakdowns.
6. Provide service to residents and guests by the timely and cost-effective removal of snow from GPG and walkways.

7. Operate the enterprise so that it doesn't require general tax subsidy.

Performance Measures

1. A. Track times for response and resolution of customer service issues and contractor's requests with the objective of same day service.
B. Track times for response to emergency situations with the goal of one to two hours response.
2. Perform monthly water audit tracking percent of water loss with the objective of less than 10% loss.
3. Water consumption with 100% of water sample tests results are without deficiencies.
4. A. Track maintenance costs on hydrants, valves and meters and compare with industry standards.
B. Reduce down time due to system failures compared with industry standard of no customers without water.
6. Perform snow removal tasks at GPG by 8AM on light to normal snow days and 9AM on heavy days.
7. Department year end expenditure totals do not exceed the adopted budget.

2017 Performance Report

1. Water consumption was 85.2 million gallons (May-Oct.) with zero deficiencies for the system.
2. There was 100% response time to customer issues, contractor requests and system emergencies within 24 hours.
3. The water audits indicated a 5.85% water loss in the Mountain Village and Ski Ranches.
4. We had zero regulatory violations.
5. A. Maintenance for hydrants was a cost per unit of \$20.76 compared to industry average of \$50.00. Maintenance for main line valves was a cost per unit of \$11.20 compared to industry average of \$30.00. Maintenance for PRVs was a cost per unit of \$207.10 compared to industry standard of \$360.00
B. We had six incidents with customers out of water, three were to complete water line improvements on Touchdown Drive, Lone Fir Lane, and near the top of Lift 7. The other three were in the Ski Ranches on Vance Creek Drive, Deer Park Lane and Wapiti Road. The customers out of water were as follows:

Touch Down Drive	5 customers for 10 hours.
Top of Lift 7	2 customers for 4 hours
Lone Fir Lane	3 customers for 4 hours.
Vance Creek	76 customers for 5 hours 14 customers for 12 hours.
Deer Park Lane	14 customers for 4 hours
Wapiti Road	3 customers for 8 hours.

This equates to a .002% outage rate.

6. The snow removal goals at GPG were met on 43 of 48 days a 90% success rate.

7. As of October MV water fund is tracking slightly below budgeted expenditures \$1,310,105.01 actual compared to \$1,853,192.66 budgeted year to date.

Staffing

The Water Department staffing level is four with no change in personnel.

Training

In house training on health and safety was conducted for all employees.

Department Projects and Issues

The Water department had two water line capital improvements projects this summer. Both projects were water line replacements due to ground movement. A section of water line in a fill area of Touchdown Drive was relocated out of the fill section that has been slowly settling. The second relocation was a section of water line near the top of Lift 7. This location has seen land movement for year and was causing annual water leaks. Both projects were contracted out and completed before off season.

The Water department has been building a new chlorine building in the Ski Ranches this summer to replace the existing building that has reached the end of its useful life span. This project is being constructed in house and is expected to be completed yet this year. Planning has been started on the Ski Ranches water system replacement.

2017 Water Conservation Efforts

The Smart clock water incentive program was once again launched to help water customers upgrade to new smart irrigation control clocks. This technology is weather based which allows the controller to adjust irrigation zone run times to optimize water usage. Seven homes to date have taken advantage of this incentive program this summer. Not the response we were hoping for.

All high-water users this summer were sent letters notifying them of potential problems.

VEHICLE MAINTENANCE

The Vehicle Maintenance Department provides repair and preventive maintenance on all Town vehicles and equipment. They also do fabrication and provide assistance to other departments on special projects. Vehicle Maintenance staff are responsible for keeping the sidewalks in the Meadows clear of snow for the winter season.

They also have duties above and beyond vehicle repair and maintenance; fabrication of special materials and equipment for all departments, biannually changing all the plaza directories maps, annual painting and maintenance of the Gondola Parking Garage. One day a week in the winter a mechanic is a snow plow operator to fill out the schedule.

Department Goals

1. Provide high level, cost effective service to all departments for their vehicle and equipment maintenance needs while managing expenses to a level below commercial prices.

2. Provide support to all departments on special projects in a timely and cost-effective manner.
3. Perform all tasks in the safest manner possible
4. Operate the budget within budget.
5. Maintain or reduce natural gas consumption at the maintenance facility.

Performance Measures

1. A. Track cost of repair work orders completed and compare to outside shop rates.
B. Track the number of service work orders including safety checks and fluid levels completed within 30 minutes for vehicles; with a goal of 80% or better.
2. Special projects completed at a cost compared to outside source.
3. Track the number of work related injuries with a goal of zero injuries.
4. Department year end expenditure totals do not exceed the adopted budget.
5. Compare current year natural gas usage to 2013. 2013 total natural gas therms were 5621.

2017 Performance Report

1. A. Hourly cost for all shop operations, \$54.44 compared to \$86.64 average shop rates at regional service providers. 37% savings over average regional service providers.
B. There were 79 of 79 vehicle work orders completed within 30 minutes, a 100% success rate.
2. All projects were completed on schedule. The Town shop costs were \$21,095.50 compared to \$37,781.25 average contracted pricing. A savings of 44%.
3. Vehicle Maintenance had no days of time lost to due to a work-related injury.
4. As of October Vehicle Maintenance is tracking below budgeted expenditures \$331,662.21 actual compared to \$348,887.95 budgeted year to date.
5. In 2013 the maintenance shop used 5621 therms. and in 2017 the maintenance shop used 3388 therms through October. Final 2017 natural gas comparison will be calculated for the May report.

Staffing

Vehicle Maintenance is at its budgeted level of four.

Training

All employees went to a multiple day seminar that covered topics such as snow cat maintenance, electrical, brakes, hydraulic systems and fuel depot. All employees completed in house training on health and safety.

Department Projects and Issues

A large tree came down during a wind event and damaged the maintenance facility building roof in June. An insurance claim was filed and the shop roof was repaired this summer by an approved contractor.

Summer projects included removing the old way finding directories in the core and performing all the metal fabrication associated with the new wayfinding directories. Vehicle maintenance did all the miscellaneous fabrication for the Sunset Plaza Project and snow melt system which included the installation of the lighting over Sunset Plaza. Numerous small metal fabrications projects for all departments.

PLAZA SERVICES

Plaza Services is responsible for: the sustainable upkeep of the Town's plazas, lawns, irrigation systems, flower beds, flower pots and hanging baskets; snow and ice removal throughout public plazas; permitting and overseeing plaza vehicle access; providing plaza assistance for fee; performing public trash and recycling collection; special event management; Market on the Plaza production and management; installation and removal of all Christmas decorations for the Town; providing high quality guest service at all times.

Department Goals

1. Maintain the Town's public plazas, lawns and gardens to a high standard of care, and safety in an environmentally sustainable manner.
2. Manage third party public plaza uses including Plaza Vehicle Access Permits, Plaza Motorized Cart Permits, Plaza Special Event Permits, and various Plaza HOA and merchant activities with great attention to detail and a high level of customer service.
3. Provide a high level of customer service consistently and professionally.
4. Perform all tasks in the safest possible manner
5. Operate department within adopted budget.

Performance Measures

1. Track man hours for lawn and plant care, plaza maintenance and snow removal.
2. Track man hour for events on the plazas compared to number of events
3. Number of departmental customer service tailgate sessions annually
4. Track work time lost to injury with zero injuries as the goal.
5. Operate department at or below adopted budget while continuing to improve services.

2017 Performance Report

1. Plaza Services spent 1805 man hours on lawn care, 2728 hours on plant care, 1930 hours on plaza maintenance and 2733 hours last winter on snow removal.
2. Since January 1st Plaza Services spent 425 man hours on events to assist with 40 events.
3. Customer service tailgate sessions will be provided in the May report.
4. There was no time lost due to injuries.
5. As of October, Plaza Services is tracking below budgeted expenditures \$927,920.57 actual compared to \$1,106,477.31 budgeted year to date.

Staffing

Plaza Services is at its budgeted level of 9 full time employees and 2 seasonal employees.

Training

JD Wise completed a mental health first aid class. All employees completed in house training on health and safety.

Department Projects and Issues

Plaza Services experienced some staff and departmental restructuring this summer. Deanna Drew as the director of the department left for personal reason which brought Plaza Services back into Public Works. Virginia Drew retired in April after many years of valued service to the department. With Virginia's departure, it opened the door for Heather Dostaler to move up from asst. Horticulturist to lead Horticulturist, and Christianna Maurer to fill the asst. Horticulturist position. Aaron Pena went from a seasonal groundskeeper to a year-round groundskeeper.

Summer projects consisted of assisting with the Sunset Plaza Project, plaza paver repairs at the Beach and around the Centrum Building and Way Finding throughout the Town. The Christmas decorating has been brought entirely in house this year and is substantially complete.

TRASH AND RECYCLING

The Plaza Services department is responsible for the collection of trash and recycling in Town common areas (not including recreation trails) and the management of hauling and disposal/processing contracts for those materials.

Department Goals

1. Manage daily public trash and recycling collection and disposal processing efforts in a timely and efficient manner.
2. Ensure a safe waste handling program for all employees.
3. Department shall manage trash contracts and monitor trash expenses to operate within approved budget.

Performance Measures

1. Ensure 100% town facilities have adequate trash and recycling stations.
2. Track work loss to injuries with zero injuries as the goal.
3. Department year end expenditure totals do not exceed the adopted annual budget year.

2017 Performance Report

1. Five new trash and recycling stations have been ordered to fill in locations that seem to be lacking both in the Village Core and the Meadows.
2. There was no time loss due to injuries.
 3. As of October, Trash Services is tracking below budgeted expenditures \$38,193.29 actual compared to \$46,588.12 budgeted year to date.

Department Projects and Issues

It has been brought to staff's attention that the future of recycling plastics 3-7 may be coming to an end. The markets worldwide for these plastics is almost non-existent. We will keep you updated as recycling continues to evolve.



**TOWN OF MOUNTAIN VILLAGE
TOWN MANAGER
CURRENT ISSUES AND STATUS REPORT
NOVEMBER 2017**

1. Great Services Award Program

▪ **Great Services Award - September**

- Bruce Van Buskirk – Gondola Operations, nominated by Rob Johnson/ guest letter - My husband and I enjoyed a wonderful vacation in Mountain Village in September. It was a beautiful fall trip as always. When my husband and I returned home, we realized that we didn't have three shirts that we bought in Telluride one evening out. We concluded that we left the bag on the gondola. I found a phone number on a website and called. Bruce Van Buskirk answered the phone and after explaining what happened, *he was all over it!* He was so helpful and followed up by sending me a picture of a shirt he found that had the tag of the store we purchased it at. I sent him a copy of the receipt and within a few short days he phoned and let me know he had all three shirts! We were thrilled to get that good news. He sent the shirts express and we had our shirts. I have a new love for Mountain Village now. Service above and beyond expectations. I asked him for the name of his supervisors so I could "brag" on him. You are indeed fortunate to have an employee that is better than any advertisement. Sincerely, Jacqueline Sikorski, Keller, Texas 76248– **WINNER OCTOBER**
- Todd DeJulio - IT Contractor - nominated by Cecilia Curry, His great display of patience and customer service during the phone email and computer updating. He made sure I had his phone number in case of issues and was here within minutes when I called.
- Sam Starr, - Planning and Development Services - nominated by Michelle Haynes, tirelessly coordinating the APA conference.
- Jon Tracy & Will Lawshe – Parks and Recreation - nominated by Steven Lehane, for assisting the cable department by seeding and strawing.

2. San Miguel Authority for Regional Transportation (SMART)

- Met with TOT staff and Amy Levek to work through disparities in TOT IGA and TMV IGA
- Worked to develop a contract for the purchase of one of our Sprinter Vans with SMART to provide new service on a southern route starting in Rico and with stops at San Bernardo, Ophir and Mountain Village and ending in Telluride

3. Miscellaneous

- Participated in multiple calls regarding water rights and the situation in Telluride resulting in lower stream flows. Once contacted, TOT and Idarado increased the flows from the Blue Lake pipeline and stream flows in the river increased. TMV and TOT still need to sit down, develop and execute a SOP document so we do not encounter this situation in the future

- Attended an all day Council retreat on November 7th
- Met with the Mayor on multiple occasions to discuss Lot 30, sewer plant costs and schedule, annual review process and Chondola summer operations
- Participated in the weekly Telluride Regional Wastewater Treatment Plant meetings/conference calls
- Attended an employee appreciation party at the shop for the road and bridge staff who were unable to participate in our annual picnic due to road repaving projects
- Continue to receive regular updates on the 161CR lawsuit that may result in a term sheet being considered at the November Council meeting
- Attended the quarterly Intergovernmental meeting
- Participated in two Green Team meetings. Looking to present a work plan, goals and measures to Council at the December meeting
- Preparing annual performance evaluations for my direct reports as well as collecting a 360 review and self evaluation for my performance evaluation

Final Draft 2017-10-20

- Changes from 2016-2017 agenda are **highlighted in yellow.**
- Draft language reflecting changes from the 10/2/2017 version considered by the Steering Committee but discussed only in concept are **highlighted in light blue.** Changes in wording actually approved at the Steering Committee meeting are incorporated but not highlighted.
- *Notes for consideration by steering committee and/or member jurisdictions are in red italics.*

CC4CA Policy Agenda for 2017–2018

Colorado Communities for Climate Action is a coalition of local governments advocating for policies that protect Colorado’s climate for current and future generations. CC4CA’s policy priorities for 2017–2018 reflect unanimous agreement among the coalition members on steps that should be taken at the state level, often in partnership with local governments, to enable Colorado and its communities to lead in protecting the climate. These steps would complement the strong local climate actions CC4CA members already have underway. The policy agenda primarily includes specific policies to be undertaken by the state government, but CC4CA will also be active in 2017–2018 in advocating for federal actions.

General Policy Priorities

The following general principles guide the specific policies for which Colorado Communities for Climate Action advocates. CC4CA:

Supports state and federal government collaboration with Colorado’s local governments to advance local climate protection action through the provision of information, technical assistance, funding, and other resources.

unchanged

Supports state and federal programs directly and indirectly related to achieving reductions in heat-trapping emissions, **and continued and adequate funding of those programs.** *substantively unchanged, minor edit (highlighted)*

Supports analyses, financial incentives, and enabling policies for the development and deployment of clean energy technologies. *unchanged*

Supports state and federal impact assistance programs requested by affected communities that are impacted by the reduced use of fossil fuels for power production. *unchanged*

Specific Policy Positions

Colorado Communities for Climate Action supports the following policy positions:

Local Climate Programs

1. Supports state-level actions to remove barriers and promote opportunities that allow counties and municipalities to maximize the deployment of local clean energy options.
substantively unchanged, minor edit

The deployment of local energy generation and technology will continue to be a critical component of Colorado communities' climate efforts. In many cases, regulatory or legislative limitations exist that will need to be removed for communities to fully explore new local program options and technologies that can effectively reduce fossil fuel use, increase energy resilience, and support community values related to climate protection. For example, the integration of local renewable energy, storage technologies, and microgrids all support a local jurisdiction's ability to address the supply side of energy-related emissions.

2. NEW Supports requiring local governments with adopted building codes to include the 2015 or newer International Energy Conservation Code, or provisions substantially similar to it, in their building codes and to develop a process for updating the energy code on a regular basis.

House Bill 07-1146, adopted in 2007, required cities and counties in Colorado with building codes to adopt and enforce a building energy code at least as stringent as the 2003 International Energy Conservation Code. That law was effective in stimulating local jurisdictions to adopt an up-to-date model energy code, but the 2003 IECC "floor" is now outdated, which could be remedied by amending the legislation to make the 2015 IECC the new minimum standard. The Southwest Energy Efficiency Project estimates that about 40 percent of new construction in the state is being built in jurisdictions where the 2015 IECC (or better) has been adopted. However, numerous jurisdictions in Colorado are still on the 2006 or 2009 IECC. As a result, new construction there is much less energy efficient than it could or should be. SWEEP estimates the incremental cost for building a new home that meets the 2015 IECC is about \$2,400, relative to a home built to the 2006 IECC. The annual energy savings is worth about \$390, meaning a six-year simple payback.

3. Supports state government actions to enable local governments to obtain the energy use and other data they need to effectively address climate change. *unchanged*

Local governments need convenient and consistent access to data that is essential for developing and administering local programs that address clean and efficient energy and reductions in heat-trapping emissions. For example, access to uniform data from electric and gas utilities is critical for implementing building energy use disclosure and benchmarking programs designed to make sure building owners, tenants, and others can be fully informed about energy performance. Local governments also struggle to get consistent data regarding waste collection and disposal, oil and gas operations, and other sources of heat-trapping emissions. CC4CA supports state government actions and policies that lead to uniform systems for collection and distribution of data from investor-owned and public utilities that is easily

accessible to local governments, while still protective of data privacy for residents and businesses.

State Climate-Specific Programs

4. NEW Supports statutory codification of aggressive and enforceable goals to reduce net statewide heat-trapping emissions, including the goal of reducing emissions by more than 26 percent by 2025, compared to 2005 levels, as established by Governor John Hickenlooper through executive order, and including a further goal of reducing emissions by at least 80 percent by 2050, compared to 2005 levels.

In July 2017, Governor Hickenlooper issued Executive Order D 2017-015, which, among other things, set an official state goal of reducing statewide heat-trapping emissions by more than 26 percent by 2025, compared to 2005 levels. This would have Colorado do our share to fulfill the national commitment the United States made under the Paris Agreement. CC4CA has applauded the governor for his action, which provides an essential framework for shaping climate protection actions in Colorado.

CC4CA also supports an additional goal of reducing emissions by at least 80 percent by 2050, building on the goal set in 2008 by then-governor Bill Ritter, Jr., in Executive Order D 004 08. This would have Colorado do our share to achieve the global emission reductions which scientists say must be achieved or even exceeded to protect the climate from dangerous human interference.

CC4CA supports the codification of the state's emission reduction goals in statute, as other states have done, so that they remain the cornerstone of state climate protection actions over time, including following transitions from one governor to another.

Highlighted language with blue shading is changed, reflecting steering committee discussion

5. Supports legislative, regulatory, and administrative actions by the Colorado state government to achieve the state's emission reduction goals and to implement the Colorado Climate Plan, and requests an opportunity for meaningful, sustained engagement by CC4CA in developing those specific steps.

Suggested updated language in the statement of explanation; 2016-2017 version below.

New concrete actions are necessary to achieve the state's emission reduction goals established by Governor Hickenlooper and to carry out the Colorado Climate Plan he released in 2015, which is a high-level overview document of state actions for adapting to future climate change impacts and reducing heat-trapping emissions. The governor and other state officials are now considering a new series of steps to develop concrete policy actions to meet the goals of the executive order and the general goals described in the plan. CC4CA believes it essential that the state government provide an opportunity for meaningful, sustained collaboration with local governments in developing specific climate actions, and proposes that representatives of CC4CA be included in that process. Following the July 2017 release of Governor Hickenlooper's executive order, CC4CA initiated a letter to the governor through which 75 local elected officials expressed support for the executive order and its goals and stated their readiness and willingness to help his administration shape and implement concrete, measurable actions that will be needed to meet these goals.

Corresponding 2016-2017 item for comparison:

4. Supports development by the Colorado state government of administrative, legislative, and other actions to implement the Colorado Climate Plan and achieve the state's emission reduction goals, and requests an opportunity for meaningful, sustained engagement by CC4CA in developing those specific steps.

Released in 2015 by Colorado Governor John Hickenlooper, the Colorado Climate Plan is a high-level overview document of state actions for adapting to future climate change impacts and reducing heat-trapping emissions. The governor and other state officials are now considering a new series of steps to develop concrete policy actions to meet the general goals described in the plan. CC4CA believes it essential that the state government provide an opportunity for meaningful, sustained collaboration with local governments in developing specific climate actions, and proposes that representatives of CC4CA be included in that process.

6. Supports the development of a new forecast of future heat-trapping emissions reflecting Colorado laws and Colorado-specific information by the Colorado Department of Public Health and Environment, with input from local government and other stakeholders. *substantively unchanged, minor edits*

The “Colorado Greenhouse Gas Inventory: 2014 Update Including Projections to 2020 & 2030,” prepared by the Colorado Department of Public Health and Environment, includes a forecast of statewide emissions that utilizes federal Environmental Protection Agency nationwide assumptions about future emissions policies. As a result, the inventory does not reflect currently adopted Colorado laws and policies, such as our Renewable Energy Standard. Without this information, it is impossible to tell what progress Colorado is already on track to make—or not make—in reducing future heat-trapping emissions. CC4CA in July 2017 sent a letter to CDPHE recommending the development of a new Colorado inventory of heat-trapping emissions that incorporates existing Colorado law and policy in order to more accurately track the state's progress in achieving its emissions reduction goals, and will continue working for that action.

NEW 7. Supports a comprehensive market-based policy to reduce Colorado's heat-trapping emissions.

Climate change is considered a market failure by economists, because it imposes huge costs on society—so-called external costs—that are not normally reflected in the prices of the goods and services causing the costs. To overcome this market failure, CC4CA supports an effort to internalize the costs, by putting a price on heat-trapping emissions and allowing that price to help drive emission reductions. Such a market-based approach could be undertaken at national, regional, or state levels, and could take different forms. One approach would be a tax on heat-trapping emissions. Another would be a cap-and-trade program that allows trading of limited emission rights that are sold and then could be traded to achieve economically efficient emission reductions. Examples are the Regional Greenhouse Gas Initiative in northeastern U.S. states, which is limited to electric utility emissions, and California's cap-and-trade program, which includes both in-state trading and regional trading via the Western Climate Initiative.

A market-based approach also has the additional advantage of creating economic opportunities for the development and deployment of less-polluting goods and services, creating new jobs and economic growth that are both economically and environmentally sustainable.

The language above is new to reflect the Steering Committee decision to make this more general and add the concept of economic opportunity.

The language below is what was considered by the Steering Committee on 10/5.

7. NEW Supports a comprehensive policy that create market mechanisms aimed at cutting the state's emissions

Climate change is considered a market failure by economists, because it imposes huge costs and risks on future generations that will largely suffer the consequences of climate change, without these costs and risks normally being reflected in market prices. To overcome this market failure, CC4CA supports any effort to internalize the costs of future environmental damage by putting a price on what causes it – namely heat-trapping emissions.

Market signals not only have the effect of encouraging lower-carbon behavior, but also raise money that can be used in part to finance a cleanup of "dirty" activities. With these mechanisms in place, the costs of stopping climate change are distributed across generations rather than being borne overwhelmingly by future generations.

CC4CA supports policy that increases revenue without significantly altering the economy, while simultaneously promoting objectives of climate change policy. Regardless of which model is pursued, CC4CA supports the evaluation and inclusion of the full or "social" cost of carbon which calculates and estimates the damage done by each ton of carbon dioxide. Below are examples of market-based carbon policy:

- Establishing a state level carbon tax with proceeds used to fund renewable and energy efficiency projects as well as transmission and distribution system improvements that enable additional deployment of renewables and energy efficiency measures.*
- Supporting federal policies that establish a price on carbon emissions domestically as well as internationally. A carbon price is a cost applied to carbon pollution to encourage polluters to reduce the amount of greenhouse gas they emit into the atmosphere. Economists widely agree that introducing a carbon price is the single most effective way to reduce emissions.*
- Create a national revenue-neutral carbon fee and dividend to significantly reduce U.S. carbon emissions while simultaneously maintaining robust economic growth.*

Electricity Generation

8. NEW. Supports concrete state government actions to reduce emissions from the electricity sector in Colorado by at least 25 percent by 2025 and at least 35 percent by 2030, compared to 2012 levels, consistent with the goals established by Governor John Hickenlooper through executive order.

Executive Order D 2017-015 establishes new state goals for reducing emissions from the electricity sector that are consistent with what the state had under consideration to comply with the U.S. Environmental Protection Agency's Clean Power Plan under the Obama administration. CC4CA believes that greater emission reductions are possible than called for in the executive order and that further reductions are needed into mid-century, especially given the more ambitious targets that Xcel Energy has identified as achievable in its Colorado Energy Plan

currently under consideration by the Public Utilities Commission. CC4CA supports concrete actions by the Colorado Public Utilities Commission and/or the Colorado Department of Public Health and Environment to ensure the new goals in the executive order are achieved, and to achieve greater reductions beyond them.

9. NEW Supports the early decommissioning and retirement of existing fossil-fuel based generation facilities and their replacement with clean energy supplies, through means that protect both utilities and consumers.

CC4CA supports actions in Colorado to enable the early retirement of fossil-fuel based power plants and their replacement with clean energy sources, while protecting the economic interests of both the utilities owning the power plants and electricity customers.

In the Colorado General Assembly's 2017 session, CC4CA supported legislation to allow refinancing of older, less efficient power plants, by way of ratepayer-backed bonding, that could make it possible to retire those plants in favor of newer, cleaner sources, while protecting the economic interests of both utilities and consumers. In August 2017, Xcel Energy and more than a dozen other entities (including the City of Boulder, a CC4CA member) announced an agreement to seek approval from the Public Utilities Commission of a proposal to retire two old, coal-fired generators at the Comanche power plant in Pueblo, to be replaced with newer energy sources with lower (or no) heat-trapping emissions. The coalition said the proposal is predicated on the cost of the new energy sources meeting or beating the current cost of power from the power plants to be retired.

Across the nation, the generation of electricity is rapidly and increasingly shifting from coal-fired power plants to less polluting plants, driven primarily by economic forces but sometimes also by governmental policies and actions, from climate action plans to new authority for refinancing existing plants. The shift to cleaner electricity generation is driving down heat-trapping emissions from that sector and holding down overall national emissions.

10. NEW Supports preservation of the ability of electric cooperatives to independently purchase local renewable electricity, consistent with the decisions of the Federal Energy Regulatory Commission that both direct and indirect restrictions on such ability are in violation of federal law.

Tri-State Generation and Transmission Association, first directly through attempts to impose contractual limitations and then indirectly through attempts to impose fees, has tried to keep its customer electric cooperatives from being able to purchase electricity generated from local renewable sources by other suppliers. In decisions involving Tri-State and Delta Montrose Electric Association, the Federal Energy Regulatory Commission has found these attempts to be in violation of the Public Utilities Regulatory Policy Act, which actually requires a coop to purchase such electricity, and has blocked Tri-State from blocking those purchases, either through direct contractual prohibitions or indirectly through the imposition of fees. CC4CA supports preservation of the ability of coops to purchase non-polluting electricity, free from these or any similar attempted limitations, as allowed under federal law and these FERC decisions.

The above item is now limited to a single topic – and that topic better explained. Other items in the earlier #10 received comments amounting to both objections and suggestions for changes from Fort Collins.

The language below is what was considered by the Steering Committee on 10/5.

Supports legislative, administrative, and regulatory actions to create an open, competitive retail energy market in Colorado that expands consumer choice, enables local government procurement and generation of energy, allows electric cooperatives to purchase electricity from clean sources without limitation, and otherwise eliminates requirements and regulations that limit the expansion of renewable energy generation.

When communities and consumers have the freedom to make decisions about what kinds of energy to purchase for themselves, rather than relying on large privately and publicly owned utilities with central generating stations, they can make energy choices that are more reflective of community and individual values and produce fewer heat-trapping emissions. Often a more competitive, local retail marketplace can offer clean, renewable sources at prices equal to or lower than large utilities can offer, while also contributing to local economies. CC4CA supports policies such as:

- *Increasing the distributed generation “carve-out” that applies to investor-owned utilities and cooperative electric associations under the terms of the state renewable energy standards.*
- *Authorizing community choice aggregation, enabling local governments to procure alternative energy supplies to those provided by existing electric utilities.*
- *Supports aligning Colorado with existing federal rules by removing the current Colorado restrictions on what constitutes a “qualifying facility” and the rules associated with developing and interconnecting these projects. The federal Public Utility Regulatory Policies Act established a “must-take” obligation for utilities to interconnect and purchase from qualifying facilities up to 80 megawatts. Colorado requires that any project over 100 kilowatt/hours must compete and be awarded through the quadrennial resource planning process in order to be connected. The state restrictions undercut the public purposes underlying the federal requirement, including the promotion of small energy producers, including hydropower from existing small dams.*
- *Increasing or removing the state’s legislation limiting customers with net-metered households or commercial solar power systems from selling back to the grid more than 20 percent of the amount of power they produce for their own consumption.*
- *Affirming the rights of residential and commercial consumers to install small electricity storage systems without being subjected to utility disincentives such as burdensome interconnection approval processes and special fees.*
- *Applying Colorado’s existing standard solar rebate requirement to cooperative electric associations and municipally owned electric utilities.*
- *Lifting Tri-State Generation and Transmission Association’s indirect restrictions on the ability of its customer electric cooperatives to independently purchase clean electricity, consistent with the decision of the Federal Power Commission that direct restrictions of this kind are in violation of the Federal Power Act*

11. Supports state legislation to incrementally increase the Renewable Energy Standard. *unchanged*

Colorado’s current Renewable Energy Standard requires electricity providers to obtain these minimum percentages of their power from renewable energy sources:

- Investor-owned utilities: 30 percent by 2020, of which 3 percent must come from distributed energy resources.
- Large rural electric cooperatives: 20 percent by 2020.
- Municipal utilities and small rural electric cooperatives: 10 percent by 2020.

This standard has been one of the most effective state policies in facilitating the transition from carbon-intensive fossil fuel electricity sources to renewable sources, and CC4CA supports giving consideration to incrementally increasing the standard for all three types of utilities.

12. Supports state legislation to require the Public Utilities Commission to consider all environmental and health costs of the fuels used by investor-owned utilities to generate electricity. *substantively unchanged, minor edits*

Electric utilities should be required to include the costs of heat-trapping emissions when developing their long-term integrated resource plans, as would have been required under a bill considered in the 2016 session of the Colorado General Assembly. The “social cost of carbon” is the economic cost of the impacts of heat-trapping emissions, which can be used to compare the overall costs and benefits of alternative energy sources. Legislation requiring utilities to generate at least one scenario identifying the impacts of heat-trapping emissions would enable utilities, regulators, ratepayers, and others to better understand the true costs of different choices for electricity generation.

13. Supports state net metering policies that incentivize distributed generation installations, in ways that are consistent with current net metering policies. *substantively unchanged, minor edits*

Participation and customer survey data demonstrate that metering, billing, and rate policies are important to utility customers who invest in distributed energy technologies. Colorado’s current net metering policies allow electric customers who make such investments, primarily in the form of rooftop solar systems, to net their solar energy production against their consumption. Available in 43 states, this simple billing arrangement is one of the most important policies for encouraging rooftop solar and other on-site clean energy options. Net metering also helps foster the voluntary reduction of heat-trapping emissions, contributes to the reliability of the electricity supply and distribution systems, supports the residential and small-commercial renewable energy industry, and helps to more quickly replace coal-fired power plants with cleaner sources of energy. In recent years utilities have sought approval from regulatory bodies in many states to either abandon or reduce net metering rates. CC4CA supports Colorado’s existing net-metering protocols, and opposes efforts to weaken or eliminate this important clean energy incentive.

Energy Efficiency

14. NEW Supports legislative, regulatory, and administrative actions for electric utilities to achieve energy-efficiency savings of 2 percent per year beyond 2020, building on the 2020 goal established by Governor Hickenlooper through executive order. Municipal and cooperative utilities should also adopt and achieve similar efficiency targets.

In the 2017 session of the Colorado General Assembly, CC4CA supported HB 17-1227, which was enacted to extend an existing law, requiring regulated utilities to achieve electricity savings of 5 percent of retail sales from 2018–2028. Colorado utilities have already demonstrated that they can readily exceed this modest goal. The Southwest Energy Efficiency Project reports that from 2008–16 Xcel Energy and Black Hills Energy achieved 10 percent savings, well over 1 percent per year, with an overall benefit-to-cost ratio of more than two-to-one, and saving households and businesses nearly \$1.4 billion net over that time period. Governor Hickenlooper’s Executive Order D 2017-015 set a new goal to achieve 2 percent per year energy efficiency by 2020, which is readily achievable and should be extended beyond that date.

15. Supports ongoing and sustainable funding for the Weatherization Assistance Program. *substantively unchanged, minor edits*

Low-income and vulnerable households spend a disproportionately large share of their income on energy utility bills. The federal Weatherization Assistance Program was created in 1976 to address this problem. Administered here by the Colorado Energy Office, WAP provides funding to locally administered home weatherization programs to provide free weatherization services to Colorado’s low-income residents in order to improve the energy efficiency of their homes. Colorado supplements its annual federal WAP allocation with state severance tax dollars, both of which can be volatile sources of revenue. A stable revenue stream for Colorado’s eight WAP programs would support the dual goals of assisting families in reducing their energy bills while promoting safe, comfortable, and energy-efficient housing.

16. Supports state enabling legislation to provide counties and statutory cities and towns with the same authority held by home rule cities to implement local energy conservation policies and programs. *unchanged*

Unlike their home rule municipal peers, Colorado counties and statutory cities and towns in many cases lack authority to adopt and implement energy conservation policies and programs. For example, only Colorado home rule cities have statutory authorization to enact such ordinances, but energy conservation ordinances are proven policy tools for improving the energy efficiency and performance of existing residential and commercial buildings. Enabling legislation is needed to provide Colorado’s counties and statutory cities and towns with the authority necessary to enact policies and programs that can support and promote energy conservation within their jurisdictions.

Transportation

17. NEW Supports adoption by the Colorado Air Quality Control Commission of California’s motor vehicle emission standards, including requirements for zero-emission vehicles, as allowed by the federal Clean Air Act and as already done by many other states.

The federal Clean Air Act provides authority for California to adopt its own emission standards for new motor vehicles, if at least as stringent as federal standards, and for other states to adopt the California standards. Twelve states plus Washington, D.C., have adopted California’s basic emission standards. These states represent about 35 percent of the nation’s population and the

same share of new motor vehicle sales. Also, nine states have adopted the specific California standards requiring manufacturers to achieve specified sales of zero tailpipe-emission vehicles (battery-only electric vehicles). CC4CA supports Colorado adopting the California vehicle standards, including those for zero-emission vehicles.

The separate California vehicle standards have enjoyed unusual bipartisan support, including among Colorado's congressional delegation, both as an example of cooperative federalism among federal and state governments and as important for protecting the climate. A June 2017 letter to the Administrator of the U.S. Environmental Protection Agency supporting continuation of the EPA waivers under the Clean Air Act for the California standards was signed by Rep. Mike Coffman, Republican of Colorado, and Rep. Jared Polis, Democrat of Colorado, along with other Congressmen of both parties.

In recent years, the basic California standards have been synchronized with federal emission and fuel efficiency standards. The Trump administration is now considering rolling back the federal standards, which would make the California standards even more important in reducing heat-trapping emissions. Reducing emissions from the transportation sector is increasingly important as emissions from electricity generation have fallen, and transportation is now the sector producing the most heat-trapping emissions.

18. Supports new state government incentives for the purchase and use of zero emission vehicles, and the development of the infrastructure needed to support the use of those vehicles across Colorado. *substantively unchanged, minor edits*

Nationally, transportation has become the sector responsible for the most heat-trapping emissions. Colorado's recent population growth has led to a commensurate increase in vehicle miles traveled, which has overtaken the emissions reductions made possible through the increasing fuel efficiency of the statewide vehicle fleet. Electrification of light- and heavy-duty vehicles, as well as other emerging zero-emissions technologies, holds perhaps the greatest promise for emissions reductions in this sector. CC4CA supports legislative, regulatory, and administrative action to increase the adoption of electric vehicles by investing in electric vehicle charging stations, educating customers about EVs, and providing customer incentives. CC4CA also supports committing a portion of Colorado's share of the Volkswagen emissions control violations settlement to the construction of electric vehicle charging infrastructure across Colorado, an expressly approved use of these funds, as CC4CA urged in comments it submitted to the state in 2016. CC4CA also supports Colorado adoption of the California motor vehicle emission standards (see #17 above), including their provisions on sales of zero-emission vehicles.

Methane

19. NEW Supports additional Air Quality Control Commission action to reduce emissions of methane from oil and gas operations.

Methane has a much more potent (although short-lived) heat-trapping effect than carbon dioxide, and reducing methane emissions is a highly effective way to buy some time for more comprehensive actions to reduce carbon dioxide emissions. In 2014 Colorado became the first state in the nation to limit methane emissions from oil and gas operations when the Air Quality Control Commission (AQCC) adopted rules that require oil and gas companies to find and fix

methane leaks, as well as install technology that captures emissions of both methane and volatile organic compounds, which contribute to ground-level ozone pollution. In October 2017 the AQCC is holding a hearing to revise these regulations to increase hydrocarbon emission reductions in the Denver Metro Area/North Front Range non-attainment area for inclusion in Colorado's state implementation plan to meet federal ground-level ozone air quality standards. The revisions, which would improve on existing requirements to control equipment leaks at natural gas processing plants and well production facilities, would also reduce methane emissions. The AQCC may also consider adopting similar requirements on facilities on a state-wide basis.

Solid Waste Reduction

20. NEW Supports adoption and implementation of a plan by the Colorado Department of Public Health and Environment to achieve the statewide waste diversion goals established by the Solid and Hazardous Waste Commission.

Replaces 2016-17 agenda item that supported adoption of goals {see below}.

Recycling and composting reduce emissions of both methane and carbon dioxide. Colorado has a low solid waste diversion rate of 19 percent, compared with the national average of 35 percent. In August 2017, the Colorado Solid and Hazardous Waste Commission adopted new statewide and regional municipal solid waste diversion goals, including separate goals for 11 Front Range counties and for the remainder of the state for the years 2021, 2026, and 2036. Statewide, the goal is to increase the diversion rate to 45 percent by 2036.

CC4CA supports:

- The development and implementation of a plan to achieve at a minimum the diversion rates adopted by the Commission.
- Colorado Department of Public Health and Environment evaluation of whether additional legislative authority is needed to effectively manage diversion programs, including but not limited to economic and technical assistance for local and regional waste diversion programs and facilities, a concern identified in the 2016 Integrated Solid Waste & Materials Management Plan.
- Consideration of statewide bans of specific materials from landfills, such as the prohibitions now in place on electronic devices and paint products, and advanced disposal fee policies for certain products, such as those already enacted for paints and waste tires.

2016-2017 item for comparison:

15. Supports the establishment of a statewide target for diversion of solid waste from landfills, and the development and implementation of state policies and programs to achieve that target.

Recycling and composting reduce carbon dioxide and methane emissions, but Colorado has a low waste diversion rate (the combination of recycling and organics diversion as a proportion of the solid waste stream) of 23 percent compared with the national average of 35 percent. According to the Colorado Department of Public Health and Environment's draft Integrated Solid Waste & Materials Management Plan (2016), in Colorado approximately 30 percent of the total materials currently sent to landfills are recyclable (with an annualized value of about \$267 million), and another 30 percent is organic material. The CDPHE draft

plan notes that while there is widespread support for a statewide diversion target among the stakeholders engaged in drafting the plan, CDPHE's legislatively-granted waste management authorities lie almost entirely within the landfill disposal category, so the agency has little authority over diversion policies. It also notes the wide disparity of challenges and gaps among regions of the state, with large areas of the state facing barriers such as transportation logistics, lack of processing facilities, and other costs. CC4CA recommends legislation that sets a statewide diversion goal and that grants CDPHE the authorities needed to administer diversion programs, including but not limited to economic and technical assistance for local and regional waste diversion programs and facilities. CC4CA also supports consideration of statewide bans of specific materials from landfills, such as the ban on electronic devices passed in 2013, and advanced disposal fee policies for certain products, such as those already enacted for paints and waste tires.



Summary, Final Draft of CC4CA 2017–2018 Policy Agenda

Changes are shown to the previously adopted 2016–2017 policy agenda.

General Policy Priorities	Explanation
Supports state and federal government collaboration with Colorado’s local governments to advance local climate protection action through the provision of information, technical assistance, funding, and other resources. <i>unchanged</i>	
Supports continued and adequate state and federal funding of state and federal programs directly and indirectly related to achieving reductions in heat-trapping emissions, and continued and adequate funding of those programs.	To indicate support for the programs themselves as well as continued and adequate funding.
Supports analyses, financial incentives, and enabling policies for the development and deployment of clean energy technologies. <i>unchanged</i>	
Supports state and federal impact assistance programs requested by affected communities that are impacted by the reduced use of fossil fuels for power production. <i>unchanged</i>	
Local Climate Programs	
1. Supports state-level actions to remove barriers and promote opportunities that allow counties and statutory cities and towns municipalities to maximize the deployment of local clean energy options. <i>substantively unchanged, minor edit</i>	Remains an important need for <u>all</u> local governments.
2. NEW Supports requiring local governments with adopted building codes to include the 2015 or newer International Energy Conservation Code, or provisions substantially similar to it, in their building codes and to develop a process for updating the energy code on a regular basis.	
3. Supports state government actions to enable local governments to obtain the energy use and other data they need to effectively address climate change. <i>unchanged</i>	
State Climate-Specific Programs	
Supports the establishment by the Colorado state government of new goals for reductions in statewide heat-trapping emissions, to be no less stringent than adopted national goals and those set by Governor Bill Ritter, Jr. 4. NEW Supports statutory codification of aggressive and enforceable goals to reduce net statewide heat-trapping emissions, including the goal of reducing emissions by more than 26 percent by 2025, compared to 2005 levels, as established by Governor John Hickenlooper through executive order,	Governor Hickenlooper’s July 2017 executive order establishes a statewide reduction goal, but for 2025 only. The new policy aligns the policy with the EO and in addition calls for a 2050 goal.

and including a further goal of reducing emissions by at least 80 percent by 2050, compared to 2005 levels.	
<p>Supports development by the Colorado state government of administrative, legislative, and other actions to implement the Colorado Climate Plan and achieve the state’s emission reduction goals, and requests an opportunity for meaningful, sustained engagement by CC4CA in developing those specific steps.</p> <p>5. Supports legislative, regulatory, and administrative actions by the Colorado state government to achieve the state’s emission reduction goals and to implement the Colorado Climate Plan, and requests an opportunity for meaningful, sustained engagement by CC4CA in developing those specific steps.</p>	Revised to place emphasis on the actions necessary to achieve the emission reduction goals of the executive order, which also directs that its provisions be incorporated into an update of the Colorado Climate Plan, now in process.
6. Supports the development of a new forecast of future heat-trapping emissions reflecting Colorado laws and Colorado-specific information by the Colorado Department of Public Health and Environment, with input from local government and other stakeholders. <i>unchanged</i>	
7. NEW Supports a comprehensive market-based policy to reduce Colorado’s heat-trapping emissions.	
Electricity Generation	
<p>Supports state government actions to reduce emissions from electricity generation and consumption in Colorado at least equivalent to the levels required by the U.S. Environmental Protection Agency’s Clean Power Plan.</p> <p>8. NEW Supports concrete state government actions to reduce emissions from the electricity sector in Colorado by at least 25 percent by 2025 and at least 35 percent by 2030, compared to 2012 levels, consistent with the goals established by Governor John Hickenlooper through executive order.</p>	Replaces outdated Clean Power Plan reference to instead address the executive order provision.
9. NEW Supports the early decommissioning and retirement of existing fossil-fuel based generation facilities and their replacement with clean energy supplies, through means that protect both utilities and consumers.	
10. NEW Supports preservation of the ability of electric cooperatives to independently purchase local renewable electricity, consistent with the decisions of the Federal Energy Regulatory Commission that both direct and indirect restrictions on such ability are in violation of federal law.	
11. Supports state legislation to incrementally increase the Renewable Energy Standard. <i>unchanged</i>	
12. Supports state legislation to require the Public Utilities Commission to consider all environmental and health costs of the fuels used by investor-owned utilities to generate electricity. <i>unchanged</i>	
13. Supports state net metering policies that incentivize distributed generation installations, in ways that are consistent with current net metering policies. <i>Unchanged</i>	

Energy Efficiency	
Supports the extension of the Colorado Energy Efficiency Resource Standard law beyond 2018.	Policy achieved through passage of HB 17-1227 during the 2017 legislative session.
Supports an extension of existing state enabling legislation that provides authority for Regional Transportation Authorities to collect property taxes for transit programs.	Policy achieved through passage of HB 17-1018 during 2017 legislative session.
14. NEW Supports legislative, regulatory, and administrative actions for electric utilities to achieve energy-efficiency savings of 2 percent per year beyond 2020, building on the 2020 goal established by Governor Hickenlooper through executive order. Municipal and cooperative utilities should also adopt and achieve similar efficiency targets.	
15. Supports ongoing and sustainable funding for the Weatherization Assistance Program. <i>unchanged</i>	
16. Supports state enabling legislation to provide counties and statutory cities and towns with the same authority held by home rule cities to implement local energy conservation policies and programs. <i>unchanged</i>	
Transportation	
17. NEW Supports adoption by the Colorado Air Quality Control Commission of California’s motor vehicle emission standards, including requirements for zero-emission vehicles, as allowed by the federal Clean Air Act and as already done by many other states.	
18. Supports new state government incentives for the purchase and use of zero emission vehicles, and the development of the infrastructure needed to support the use of those vehicles across Colorado. <i>unchanged</i>	
Methane	
19. NEW Supports additional Air Quality Control Commission action to reduce emissions of methane from oil and gas operations.	
Solid Waste Reduction	
Supports the establishment of a statewide target for diversion of solid waste from landfills, and the development and implementation of state policies and programs to achieve that target. 20. NEW Supports adoption and implementation of a plan by the Colorado Department of Public Health and Environment to achieve the statewide waste diversion goals established by the Solid and Hazardous Waste Commission.	The Solid and Hazardous Waste Commission established the statewide diversion goal called for in the 2017 policy agenda. There is a need for CDPHE to develop a plan to implement that goal.