

**TOWN OF MOUNTAIN VILLAGE  
TOWN COUNCIL REGULAR MEETING  
THURSDAY, AUGUST 15, 2019, 8:30 AM  
2nd FLOOR CONFERENCE ROOM, MOUNTAIN VILLAGE TOWN HALL  
455 MOUNTAIN VILLAGE BLVD, MOUNTAIN VILLAGE, COLORADO  
AGENDA**

	Time	Min	Presenter	Type	
1.	8:30				Call to Order
2.	8:30	30	Reed Mahoney	Legal	Executive Session for the Purpose of Receiving Legal Advice Pursuant to C.R.S. 24-6-402(4)(b), for the Purpose of Negotiations Pursuant to C.R.S. 24-6-402(4)e
3.	9:00	5			Break
4.	9:05	5			Public Comment on Non-Agenda Items
5.	9:10	5	Johnston	Action	Consideration of Approval of the July 18, 2019 Regular Town Council Meeting Minutes
6.	9:15	5	Kenefick	Action	Consideration of a Proclamation Declaring the Month of September Suicide Prevention Awareness Month
7.	9:20	5	Johnston	Action <i>Quasi-Judicial</i>	Liquor Licensing Authority: a. Consideration of an Application for a Special Event Liquor Permit by Telluride Council for the Arts & Humanities for an Event at Wagner Skis on August 31, 2019 from 1:00 p.m. to 5:00 p.m. b. Consideration of an Application by Telski Food and Beverage Services, LLC dba Tomboy Tavern to Add an Optional Premises (Portion of The Ridge Club) to Their Existing Hotel & Restaurant with Optional Premises Liquor License
8.	9:25	20	Kunz Kight Montgomery	Informational	Staff Reports a. Human Resources b. Communications & Business Development 1. 2019 Budget Discussion c. Town Manager
9.	9:45	10	Kenefick Kight	Action	Consideration of Appointments: a. Ethics Commission • One Regular Seat for a Two-Year Term • One Alternate Seat for a Two-Year Term b. Mountain Village Community Grant Committee • One Regular Seat for a Two-Year Term c. Mountain Village Business Development Advisory Committee • One Member of TSG (Telluride Ski & Golf) • One Member of TMVOA (Telluride Mountain Village Owners Association)
10.	9:55	55	Swain	Informational Action	Finance: a. Presentation of the July 31, 2019 Business & Government Activity Report (BAGAR) b. Consideration of the June 30, 2019 Financials c. Presentation of the 2018 Auditors Report and 2018 Comprehensive Annual Financial Report
11.	10:50	5	Miller	Action <i>Quasi-Judicial</i>	Second Reading, Public Hearing, and Council Vote on an Ordinance Approving a Density Transfer and Rezone for Lot 1001R, 415 Mountain Village Blvd, Village Court Apartments
12.	10:55	5	Miller	Action <i>Quasi-Judicial</i>	Consideration of a Resolution Approving a Class 5 Development Application to Develop Skier Access to Ski Area by the General Easement Through an Intervening Lot, Lot 374R, 539 Benchmark Drive ( <i>This Item was Continued from the July meeting Council to open only for the purposes of continuing to the September 19, 2019 regular meeting</i> )
13.	11:00	30	Miller	Action <i>Quasi-Judicial</i>	First Reading, Setting a Public Hearing and Council Vote on an Ordinance Regarding a Density Transfer and Rezone Located at Lot 30, 98 Aspen Ridge, Building 100; to Convert a Portion of a Commercial Unit to an Employee Apartment
14.	11:30	10	Brafford A Benitez Haynes	Action	Consideration for Consent to Include a Portion of OS-1-E in an Application by the Telluride Mountain Village Homeowner's Association (TMVOA) to Adjust the Lot Line Between Lot 1003 R-2 (Grocery Store and Town Hall Footprint Lot) with OS-1-E (Parking Lot) to Accommodate a Grocery Store/Building Addition
15.	11:40	30	Kjome Loebe	Informational	Safety Enhancement Options for Bike and Pedestrian Traffic on Lower San Joaquin, Village Center, Mountain Village Blvd and Upper Country Club Drive

	12:10	30			Lunch
16.	12:40	60	Haynes Abbott	Work Session	Efficiency Lodge Zoning Designation
17.	1:40	10	Kunz Montgomery	Action	Consideration of Engaging Mountain States Employers Council for an Employee Hotline
18.	1:50	20	Kjome Umbhau	Informational	Presentation of the Town of Mountain Village Maintenance Building Renovation Proposal <i>Continued from the July Meeting</i>
19.	2:10	15	Kjome Montgomery	Informational	Update on Village Center Pond Dredging Project and Improvements
20.	2:25	15	Berry	Action	Consideration of Approval of CC4CA's (Colorado Communities for Climate Action) Policy Statement
21.	2:40	10	Caton Kight	Informational	Report on June Colorado Municipal League Conference
22.	2:50	15	Council Members & Staff	Informational	Council Boards and Commissions Updates: a. San Miguel Watershed Coalition-Starr b. Colorado Flights Alliance - Gilbride c. Transportation & Parking – Benitez/Duprey d. Budget & Finance Committee –Gilbride/Duprey e. Gondola Committee – Caton/Berry f. Colorado Communities for Climate Action – Berry g. San Miguel Authority for Regional Transportation (SMART)- Caton/Prohaska h. Eco Action Partners – Berry/Prohaska i. Telluride Historical Museum- Prohaska j. Telluride Conference Center –Gilbride/Binder k. Alliance for Inclusion – Binder l. Green Team Committee- Berry/Prohaska m. Mayor's Update – Benitez
23.	3:05	5	Kennefick Kjome	Informational	Other Business a. Notification of upcoming Green Team Committee Seats Expiration b. Road Improvement Fund Allocations
24.	3:10				Adjourn

Please note that times are approximate and subject to change.

jk  
08/06/19

Individuals with disabilities needing auxiliary aid(s) may request assistance by contacting Town Hall at 970-369-6406 or email: mvclerk@mtnvillage.org. A minimum notice of 48 hours is required so arrangements can be made to locate requested auxiliary aid(s)

**Public Comment Policy:**

- All public commenters must sign in on the public comment sign in sheet and indicate which item(s) they intend to give public comment on
- Speakers shall wait to be recognized by the Mayor and shall give public comment at the public comment microphone when recognized by the Mayor
- Speakers shall state their full name and affiliation with the Town of Mountain Village if any
- Speakers shall be limited to five minutes with no aggregating of time through the representation of additional people
- Speakers shall refrain from personal attacks and shall keep comments to that of a civil tone
- No presentation of materials through the AV system shall be allowed for non-agendized speakers
- Written materials must be submitted 48 hours prior to the meeting date to be included in the meeting packet and of record. Written comment submitted within 48 hours will be accepted, but shall not be included in the packet or be deemed of record





TOWN OF MOUNTAIN VILLAGE  
455 Mountain Village Blvd. Suite A  
Mountain Village, Co 81435  
970-728-8000  
970-728-4342 Fax  
mvclerk@mtnvillage.org

**TOWN OF MOUNTAIN VILLAGE  
MINUTES OF THE JULY 18, 2019  
REGULAR TOWN COUNCIL MEETING DRAFT**

**AGENDA ITEM # 5**

The meeting of the Town Council was called to order by Mayor Laila Benitez at 8:35 a.m. on Thursday, July 18, 2019 in the Mountain Village Town Hall, 455 Mountain Village Boulevard, Mountain Village, Colorado.

**Attendance:**

**The following Town Council members were present and acting:**

Laila Benitez, Mayor  
Dan Caton, Mayor Pro Tem  
Jack Gilbride  
Natalie Binder  
Pete Duprey  
Marti Prohaska  
Patrick Berry

Also in attendance were:

Kim Montgomery, Town Manager  
Jackie Kennefick, Town Clerk  
Susan Johnston, Deputy Clerk  
Christina Lambert, Deputy Clerk  
David Reed, Town Attorney  
Jim Mahoney, Assistant Town Attorney  
Chuck Tomlinson, Human Resources Coordinator  
Sue Kunz, Director of Human Resources  
Chris Broady, Chief of Police  
Kevin Swain, Finance Director  
Julie Vergari, Chief Accountant  
Bill Kight, Director of Communications & Business Development  
Zoe Dohnal, Community Engagement Coordinator  
Kathrine Warren, Marketing & Communications Coordinator  
Michelle Haynes, Director of Planning and Development Services  
John Miller, Senior Planner  
Jim Soukup, Chief Technology Officer  
Sam Starr, Planner  
Finn Kjome, Director of Public Works  
Jim Loebe, Director of Transit and Recreation  
Coben Rosen  
Lynn Kiklevich  
Brian Eaton  
Pete Mitchell  
John Horn  
Carol Hintermeister  
Chris Hazen  
Tom Kennedy  
Jeff Raymond  
Jim Parker  
David Averill  
James McMorran

Jonathan Greenspan  
Tim Johnson  
Anton Benitez  
Elodie Jacobson  
Julia Caulfield  
Herb McHarg  
Robert Stenhammer  
Larry Crosby  
Tom Richards  
Cath Jett  
Tom Umbhau  
Chris Hawkins  
Dylan Henderson  
Malle Baldwin  
Doug Tooley  
Michael Kettell  
Kelli Duprey  
Stefanie Solomon  
Carlotta Horn  
William Valaika  
Lisa Boyce  
TD Smith  
Shari Mitchell  
David Ballode  
Hank Hintermeister  
Chris Sommers  
Jeff Proteau  
Bill Jensen  
Lee Anne Pilson  
Joyce Huang  
Ellen Kramer

**Administration of Oath of Office to Newly Elected Council Members (2)**

Town Clerk Jackie Kennefick administered the Oath of Office to the newly elected Council members Laila Benitez, Dan Caton, Peter Duprey and Marti Prohaska.

**Election of Mayor and Mayor Pro-Tem (3)**

Mayor Benitez turned the meeting over to Mayor Pro Tem Dan Caton. Mr. Caton called for nominations for the position of Mayor. Jack Gilbride nominated Laila Benitez for the position of Mayor. There were no other nominations. On a **MOTION** by Jack Gilbride and seconded by Natalie Binder, Council voted unanimously to appoint Laila Benitez as Mayor of the Town of Mountain Village. Jackie Kennefick administered the Mayoral Oath of Office. The Mayor called for nominations for the position of Mayor Pro Tem. Patrick Berry nominated Dan Caton. There were no other nominations. On a **MOTION** by Patrick Berry and seconded by Pete Duprey, Council voted unanimously to appoint Dan Caton to the position of Mayor Pro Tem. Jackie Kennefick administered the Mayor Pro Tem Oath of Office.

**Consideration of Adoption of Rules of Conduct for Meetings and General Business (4)**

Jackie Kennefick presented. On a **MOTION** by Patrick Berry and seconded by Jack Gilbride, Council voted unanimously to adopt the Rules of Conduct for Meetings and General Business as presented.

**Executive Session for the Purpose of Receiving Legal Advice Pursuant to C.R.S. 24-6-402(4)(b), for the Purpose of Negotiations Pursuant to C.R.S. 24-6-402(4)e (5)**

On a **MOTION** by Jack Gilbride and seconded by Dan Caton, Council voted unanimously to enter into Executive Session for the purpose of receiving legal advice pursuant to C.R.S. 24-6-402(4)(b), and for the purpose of negotiations pursuant to C.R.S. 24-6-402(4)e at 8:44 a.m.

Council returned to regular session at 9:50 a.m.

Council took a break from 9:50 a.m. to 9:59 a.m.

**Public Comment on Non-Agenda Items (7)**

There was no public comment.

**Council Boards and Commissions Updates: (8)**

- a. **San Miguel Watershed Coalition-Starr**
- b. **Colorado Flights Alliance**
- c. **Transportation & Parking-MacIntire/Benitez**
- d. **Budget & Finance Committee-Caton/Gilbride**
- e. **Gondola Committee-Caton/Berry**
- f. **Colorado Communities for Climate Action-Berry**
- g. **San Miguel Authority for Regional Transportation -Benitez/Caton/Binder**
- h. **Eco Action Partners-Berry**
- i. **Telluride Historical Museum-Berry**
- j. **Telluride Conference Center-MacIntire**
- k. **Alliance for Inclusion-Berry/Benitez**
- l. **Green Team Committee- Berry/MacIntire**
- m. **Telluride Tourism Board-Jansen**
- n. **Community Grant Committee-Benitez/Binder**
- o. **Mayor's Update- Benitez**

**Council Boards and Commissions Appointments (9)**

a. **San Miguel Watershed Coalition-(One Council Member or Staff)**  
Council appointed Planner Sam Starr to the Board.

b. **Transportation & Parking – (Two Council Members)**  
Council appointed Pete Duprey and Laila Benitez to the committee.

c. **Budget & Finance Committee – (Two Council Members)**  
Council appointed Jack Gilbride and Pete Duprey to the Board.

d. **Gondola Committee (Two Council Members)**  
Council appointed Patrick Berry and Dan Caton to the committee.

**e. Colorado Communities for Climate Action – (One Council Member)**

Council appointed Patrick Berry to the Board.

**f. San Miguel Authority for Regional Transportation (SMART)-  
(Three Council Members – Two Regular and One Alternate Seat)**

Council appointed Marti Prohaska and Dan Caton to the regular seat and Laila Benitez to the alternate seat.

**f. Eco Action Partners – (Two Council Members - One Regular and One Alternate Seat)**

Council appointed Patrick Berry to the regular seat and Marti Prohaska as the alternate.

**g. Telluride Historical Museum- (One Council Member)**

Council appointed Marti Prohaska to the Board.

**h. Telluride Conference Center – (Two Council Members)**

Council appointed Natalie Binder and Jack Gilbride to the committee.

**i. Alliance for Inclusion – (One Council Member)**

Council appointed Natalie Binder to the Board.

**j. Green Team Committee- (Two Council Members)**

Council appointed Patrick Berry and Marti Prohaska to the committee.

**k. Ethics Commission- (Two Council Members)**

Council appointed Dan Caton and Peter Duprey to the commission.

**l. Mountain Village Condominium Association (One Council Member)**

Council appointed Pete Duprey to the Board.

**m. Grant Committee (Two Council Members)**

Council appointed Natalie Binder and Laila Benitez to the committee.

**n. Colorado Flights Alliance (One Council Member)**

Council appointed Jack Gilbride to the Board.

**Consideration of Telluride Regional Airport Authority (TRAA) Appointments: (10)**

Applicants Larry Crosby and Tom Richards addressed Council and expressed their interest in serving on the TRAA Board. Council discussion ensued.

**a. One Regular Seat to Replace Jon Dwight's Vacated Seat Which Expires August 2022**

On a **MOTION** by Jack Gilbride and seconded by Marti Prohaska, Council voted unanimously to appoint Richard Child to fill Jon Dwight's vacated seat which expires August 2022.

**b. One Regular Seat for a Four Year Term**

On a **MOTION** by Dan Caton and seconded by Natalie Binder, Council voted unanimously to appoint Larry Crosby to the regular seat for a four-year term expiring August 2023.

**c. One Alternate Seat for a Four Year Term**

On a **MOTION** by Dan Caton and seconded by Pete Duprey, Council voted unanimously to appoint Tom Richards to the alternate seat for a four-year term expiring August 2023.

**Consideration of Approval of the June 13, 2019 Regular Town Council Meeting Minutes (11)**

Deputy Clerk Susan Johnston presented. Patrick Berry abstained because he was absent from the June meeting. New Council members Marti Prohaska and Pete Duprey abstained from the vote as they were not present at the June meeting. On a **MOTION** by Dan Caton and seconded by Jack Gilbride, Council voted 4-0 to approve the June 13, 2019 Regular Town Council meeting minutes as presented.

**Liquor Licensing Authority: (12)**

**Consideration of an Application for a Special Event Liquor Permit for the Telluride Art & Architecture for Events at Five Locations on July 21, 2019 from 10:00 a.m. to 7:00 p.m. Quasi-Judicial**

Susan Johnston presented. Natalie Binder recused herself because her employer manages one of the locations for the event. On a **MOTION** by Dan Caton and seconded by Jack Gilbride, Council voted unanimously to approve an application for a Special Event Liquor Permit for the Telluride Art & Architecture for events at five locations on July 21, 2019 from 10:00 a.m. to 7:00 p.m.

**Finance: (13)**

Director of Finance Kevin Swain presented. Council discussion ensued.

**a. Presentation of the June 30, 2019 Business & Government Activity Report (BAGAR)**

Council directed staff to add monthly reportable injuries and month to month variance columns to the BAGAR.

**b. Consideration of the May 31, 2019 Financials**

Council discussion ensued. On a **MOTION** by Dan Caton and seconded by Jack Gilbride, Council voted unanimously to approve the May 31, 2019 Financials as presented. Council directed staff to agendize a work session to discuss appropriate building fees at a future meeting.

**Green Team Quarterly Report (14)**

Cath Jett presented the report. Council discussion ensued.

**Consideration of a Resolution Adopting an Initiative for Voluntary Single Use Plastics Reduction (15)**

Community Engagement Coordinator Zoe Dohnal presented. Jonathan Greenspan provided public comment. Council discussion ensued. On a **MOTION** by Marti Prohaska and seconded by Dan Caton, Council voted unanimously to approve a Resolution adopting an initiative for voluntary single use plastics reduction and to add metrics for measuring the success of the program.

**First Reading, Setting of a Public Hearing, and Council Vote on an Ordinance Approving a Density Transfer and Rezone for Lot 1001R, 415 Mountain Village Blvd, Village Court Apartments (16)**

**Quasi-Judicial**

Senior Planner John Miller presented. Council discussion ensued. Tom Umbhau, a principal with the Bauen Group Architectural Firm, addressed Council and explained that the increase in building height is due to the modular construction. On a **MOTION** by Jack Gilbride and seconded by Natalie Binder, Council voted 7-0 to approve on first reading an Ordinance regarding the rezone and density transfer application pursuant to CDC Sections 17.4.9 & 17.4.10 of the Community Development Code, to rezone Lot 1001R and transfer seven employee apartment density units (21-person equivalent density) to the subject lot based on the evidence provided within the Staff Report of record dated May 21, 2019 and with the following conditions:

1. The final location and design of any buildings, grading, landscaping, parking areas, and other site improvements shall be determined with the required Design Review Process application pursuant to the applicable requirements of the CDC.
2. The general location of the buildings shall remain substantially as shown in the rezoning plan set submitted by the applicant, made part of the record of these proceedings and approved herein.
3. The requisite Employee Apartment Density is hereby created and placed on Lot 1001R.

The motion is based on the evidence and testimony provided at a public hearing held on July 18, 2019 with notice of such hearing as required by the Community Development Code. The second reading, public hearing and final vote will take place at the August 15, 2019 Town Council meeting.

**Consideration of a Resolution Approving a Variance to the Community Development Code Requirements for Lot 1001R to Allow Deviations from the Maximum Building Height, 415 Mountain Village Blvd, Village Court Apartments (17) Quasi-Judicial**

John Miller presented. The Mayor opened the public hearing. No public comment was received. The Mayor closed the public hearing. Council discussion ensued. On a **MOTION** by Patrick Berry and seconded by Dan Caton, Council voted unanimously to approve a variance to increase the maximum building heights for the East and West buildings within the VCA expansion, to 70'-8" and 60'-8", respectively, located at Lot 1001R - subject to the development of the apartments being in substantial conformance to what was approved by the Design Review Board, and consistent with the findings stated within the staff memo of record dated July 3, 2019.

**Council took a break for lunch from 11:52 a.m. to 12:17 p.m.**

**Consideration of Approval of the Contractor for Fiber Construction Phase 1 (18)**

Chief Technology Officer Jim Soukup presented. Council discussion ensued. On a **MOTION** by Marti Prohaska and seconded by Pete Duprey, Council voted unanimously to approve Lightworks Fiber and Consulting, LLC as the contractor for Fiber Construction Phase 1 and authorize the Mayor to sign the contract.

**Consideration of Approval of the Technology Subcommittee Recommendation to add a Staff Position of Technician-Broadband Systems Including Allocation of Funds for the Position (19)**

Jim Soukup presented. Council discussion ensued. On a **MOTION** by Patrick Berry and seconded by Pete Duprey, Council voted unanimously to approve the Technology Subcommittee recommendation to add a staff position of Technician-Broadband systems including allocation of funds for the position.

**Consideration of Authorization for Town Staff to Draft a Contract with Telluride Ski Ranches Association Regarding Fiber Construction and Service (20)**

Jim Soukup presented. Council discussion ensued. On a **MOTION** by Dan Caton and seconded by Natalie Binder, Council voted unanimously to authorize Town staff to draft a contract with Telluride Ski Ranches Association regarding fiber construction and service and allow the Technology Committee, Budget & Finance Committee and the Mayor to review; authorizing the Mayor to execute the contract after the final review.

Council moved to agenda item 29.

**Consideration of a Resolution Approving a Class 5 Development Application to Develop Skier Access to Ski Area by the General Easement Through an Intervening Lot, Lot 374R, 539 Benchmark Drive (21) Quasi-Judicial**

John Miller presented. Patrick Berry recused himself due to his employment with Telski. On a **MOTION** by Dan Caton and seconded by Jack Gilbride, Council voted unanimously to continue this item until the August 15, 2019 TC meeting.

**Conceptual Work Session for a Proposed PUD Rescission and Density Transfer / Rezone to Reduce Density on Lots 126R and 152R (Historically Referred to as the Rosewood PUD) and Preliminary Design Review for the Proposed Lot 152R Development (22)**

John Miller presented. Jim Mahoney presented an explanation of how the PUD process works. Chris Hawkins with Alpine Planning LLC representing the property owner, presented the preliminary design. Public comment was received by Hank Hintermeister, John Horn, Sherri Mitchell, Casey Rosen, Allen Zafety, Carlotta Horn, Carol Hintermeister, Lisa Boyce, Douglas Tooley, James McMorlan, and William Blake. Council discussion ensued. Council direction to the property owner was to amend/modify the PUD application with a collaborative and transparent process to determine appropriate usage of this property. (i.e. traffic study, wetland study, commercial impact of construction)

**Presentation of the Town of Mountain Village Maintenance Building Renovation Proposal (23)**

This item was continued to the August 15, 2019 Town Council meeting.

On a **MOTION** by Marti Prohaska and seconded by Pete Duprey Council voted unanimously to extend the meeting past 6 hours.

**Consideration of Adding a Phosphate Blend to the Town's Drinking Water System to Reduce Copper Levels at the Telluride Regional Wastewater Treatment Plant (24)**

Director of Public Works Finn Kjome, Bill Frownfelter of Russell Planning & Engineering and Mark Dahm of Alan Plummer Associates presented. Public comment was received by Joyce Huang of the Town of Telluride, Jim Parker and Lee Anne Pilson. Council discussion ensued. Concerns were raised and Council consensus was that additional health and safety information was needed before a decision could be made. On a **MOTION** by Pete Duprey and seconded by Jack Gilbride, Council voted unanimously to continue this item to the September Town Council meeting.

**Presentation of the Draft Trails Master Plan by Alta Planning + Design (25)**

• **Telluride Connector Trail Discussion**

Director of Transit and Recreation Jim Loebe and Alta Planning+ Design Consultant Dave Foster presented. Council discussion ensued regarding how to present the plan to the public. Council directed staff and the consultant to prioritize options based on safety and value and to make recommendations for short term and long-term opportunities. Public comment was received from David Averill, Cath Jett and Lee Anne Pilson.

Discussion on the O'Reilly Trail 2012 proposal ensued. Council direction was for Mr. Loebe to move forward with the planning of the O'Reilly Trail and once agreements are drafted, present them to Council.

**Consideration of Approval to Adopt the Town's Updated Title VI Plan for Transit Grants (26)**

Jim Loebe presented. Council discussion ensued. On a **MOTION** by Dan Caton and seconded by Patrick Berry, Council voted unanimously to approve the adoption of the Town's updated Title VI Plan for Transit Grants.

Natalie Binder left the meeting at 4:40 p.m.

**Report on June Colorado Municipal League Conference (27)**

This item was continued to the August meeting.

**Staff Reports: (28)**

**a. Technology and Broadband Services**

**a. 2019 Budget Discussion**

Jim Soukup presented his report and budget.

**b. Marketing & Business Development**

**a. 2019 Budget Discussion**

Director of Communications and Business Development Bill Kight presented his report and budget.

**c. Town Manager**

Kim Montgomery presented her report.

Patrick Berry asked that staff reports be moved to earlier in the meeting going forward.

**Consideration of Authorizing the Mayor to Execute a Contract with a Cyber Security Firm Recommended and Selected by the Technical Committee (29)**

Jim Soukup presented. On a **MOTION** by Marti Prohaska and seconded by Pete Duprey, Council voted unanimously to authorize the Mayor to execute a contract with a cyber-security firm recommended and selected by the Technical Committee.

Council moved back to agenda item 21.

**Other Business: (30)**

There was no other business.

There being no further business, on a **MOTION** by Patrick Berry and seconded by Dan Caton, Council voted unanimously to adjourn the meeting at 5:02 p.m.

Respectfully prepared,

Susan Johnston  
Deputy Town Clerk

Respectfully submitted,

Jackie Kennefick  
Town Clerk

**Town of Mountain Village  
Proclamation**

A Proclamation Declaring September 2019 as  
**Suicide Prevention Awareness Month**

**WHEREAS**, Suicide Prevention Awareness Month is intended to promote and give attention to the suicide prevention services available to us and our community, and to encourage all to speak openly about the topic of suicide to help erase the stigma surrounding it, and to direct those in need to the appropriate support services; and

**WHEREAS**, in the United States, there were over 47,000 deaths by suicide during 2017, and suicide is the 10<sup>th</sup> leading cause of all deaths in the United States; and

**WHEREAS**, 1,175 Coloradoans died by suicide in 2017, and suicide is the 2<sup>nd</sup> leading cause of death for 15 to 44-year-olds, and the 4<sup>th</sup> leading cause of death for people aged 45 to 54 in Colorado; and

**WHEREAS**, suicide crosses all economic, social and geographic boundaries and causes suffering, grieving, and pain, that affects families, schools, and communities; and

**WHEREAS**, many of those people who died never received effective behavioral health services, for many reasons including the stigma of seeking mental health treatments and the stigma associated with losing a loved one to suicide; and

**WHEREAS**, it is necessary to regard suicide as a major public health problem and to support awareness, educational programs and behavioral health services to help prevent suicides.

**THEREFORE**, we, the Mountain Village Town Council, do hereby proclaim September 2019 as

**Suicide Prevention Awareness Month**

**NOW THEREFORE**, as the Mountain Village Town Council, we also call upon the citizens, government agencies, public and private institutions, businesses and schools in the Town of Mountain Village to recommit our community to increasing awareness and understanding of the many reasons why suicide occurs in our community, the steps our citizens can take to help their fellow citizens who are considering suicide, and the need for appropriate and accessible services for all people who are living with mental health challenges.

Dated this 15th day of August 2019

By: \_\_\_\_\_  
Laila Benitez, Mayor

Attest: \_\_\_\_\_  
Jackie Kennefick, Town Clerk

To: Town Council Acting as the Local Liquor Licensing Authority (LLA)

From: Deputy Clerk Susan Johnston

Date: 8/7/2019

Re: Consideration of Liquor License Applications

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**7 a. Consideration of an Application for a Special Event Liquor Permit by Telluride Council for the Arts & Humanities for an Event at Wagner Skis on August 31, 2019 from 1:00 p.m. to 5:00 p.m.**

All required documentation and fees have been received and the applicant meets all special event qualifications. The permit application packet has been reviewed by the following departments: Clerk, Legal and Police with no adverse findings. The required notice was posted, and no comments were filed.

**Staff recommendation:** Motion to approve the application for a Special Event liquor permit for the Telluride Council for the Arts & Humanities for an Event at Wagner Skis on August 31, 2019 from 1:00 p.m. to 5:00 p.m. The approval is contingent upon the applicant providing a plan for demarcating the event area.

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**7 b. Consideration of an Application by Telski Food and Beverage Services, LLC dba Tomboy Tavern to Add an Optional Premises (Portion of The Ridge Club) to Their Existing Hotel & Restaurant with Optional Premises Liquor License**

All documentation and appropriate fees have been received. The following departments have reviewed the application: Clerk, Legal, and Police.

**Staff recommendation:** Motion to approve an application by Telski Food & Beverage Services dba Tomboy Tavern for an addition of an Optional Premise adding a portion of The Ridge Club to the Existing License.





**Telluride Arts**  
135 W Pacific Ave  
PO Box 152  
Telluride, CO 81435  
970.728.3930

To Mountain Village Town Council,

Telluride Arts is partnering with Wagner Custom to produce a pop-up artist market at Wagner to promote working artists living in our community, and further connect art life and ski life. The market will represent a curated group of Telluride artists in Mountain Village.

An application has been submitted with the Town for a special event permit for use of the plaza. Telluride Arts, a non-profit arts organization, has been issued eleven special event permits in 2019 by the Town of Telluride and the Town of Mountain Village. Including this special event permit application, three are pending.

Thank you,  
Molly Perrault  
Telluride Arts' Galleries + Artist Services Manager



**TELLURIDE ARTS**

PO BOX 152 | 135 WEST PACIFIC AVENUE | TELLURIDE, CO 81435 | 970.728.3930 | TELLURIDEARTS.ORG



# TOWN OF MOUNTAIN VILLAGE SPECIAL EVENT LIQUOR PERMIT APPLICATION

This application must be filed with Office of the Town Clerk, Town of Mountain Village, 455 Mountain Village Blvd., Mountain Village, Colorado 81435. Applicant must be a non-profit organization on file with the Colorado Secretary of State.

<b>In order to qualify for a Special Events Permit, you must be a nonprofit and one of the following:</b>							
<input checked="" type="checkbox"/> Social	<input type="checkbox"/> Municipality Owning Arts Facilities						
<input type="checkbox"/> Fraternal	<input type="checkbox"/> Religious Institution						
<input type="checkbox"/> Patriotic	<input type="checkbox"/> Philanthropic Institution						
<input type="checkbox"/> Political	<input type="checkbox"/> Political Candidate						
<input type="checkbox"/> Athletic	<input type="checkbox"/> Chartered Branch, Lodge or Chapter of a National Organization/Society						
<b>Type of Special Event applicant is applying for:</b>							
<input type="checkbox"/> Fermented Malt Beverage (3.2%)   \$100/day				<input checked="" type="checkbox"/> Beer, Wine & Liquor   \$100/day			
<b>1. Name of Applicant Organization or Political Candidate</b>				<b>State Sales Tax Number (required)</b>			
Telluride Council for the Arts and Humanities				[REDACTED]			
<b>2. Mailing Address of Organization or Political Candidate</b>				<b>3. Address of Place Special Event to be held</b>			
PO Box 152, Telluride, CO 81435				620 Mountain Village Blvd. Unit 1B, Mountain			
<b>4. President/Secretary of Organization or Political Candidate</b>							
<b>Name</b>		<b>Date of Birth</b>		<b>Home Address</b>		<b>Phone Number</b>	
Kate Jones		[REDACTED]		[REDACTED]		[REDACTED]	
<b>5. Event Manager Name</b>		<b>Date of Birth</b>		<b>Home Address</b>		<b>Phone Number</b>	
Danielle DeRoberts		[REDACTED]		[REDACTED]		[REDACTED]	
<b>6. Has applicant organization or political candidate been issued a special event permit this calendar year?</b>							
<input checked="" type="checkbox"/> Yes		<input type="checkbox"/> No		<b>How many days?</b>		11	
<b>7. Are premises now licensed under state liquor or beer code?</b>							
<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No		<b>To whom?</b>			
<b>8. Does the applicant have possession or written permission for the use of the premises to be licensed?</b>							
<input checked="" type="checkbox"/> Yes		<input type="checkbox"/> No					
<b>List Below the Exact Date(s) for Which Application Is Being Made For Permit</b>							
<b>Date(s)</b>	August 31, 2019	<b>to</b>	August 31, 201	<b>Date(s)</b>		<b>to</b>	
<b>Hours</b>	1pm	<b>to</b>	5pm	<b>Hours</b>		<b>to</b>	
<b>Date(s)</b>		<b>to</b>		<b>Date(s)</b>		<b>to</b>	
<b>Hours</b>		<b>to</b>		<b>Hours</b>		<b>to</b>	
<b>REPORT AND APPROVAL OF TOWN OF MOUNTAIN VILLAGE LOCAL LICENSING AUTHORITY</b>							
The foregoing application has been examined and the premises, business conducted and character of the applicant are satisfactory, and we do report that such permit, if granted, will comply with the provisions of Title 12, Article 48, C.R.S., as amended. <b>THEREFORE, THIS APPLICATION IS APPROVED.</b>							
<b>SIGNATURE</b>		<b>TITLE</b>			<b>DATE</b>		



## TOWN OF MOUNTAIN VILLAGE SPECIAL EVENT LIQUOR PERMIT APPLICATION APPLICATION INFORMATION AND CHECKLIST

### THE FOLLOWING SUPPORTING DOCUMENTS MUST BE ATTACHED TO THIS APPLICATION FOR A PERMIT TO BE ISSUED:

- Appropriate fee - CHECK PAYABLE TO THE TOWN OF MOUNTAIN VILLAGE
- Diagram of the area to be licensed (not larger than 8 ½" x 11" reflecting bars, walls, partitions, ingress, egress and dimensions  
**Note:** if the event is to be held outside, please submit evidence of intended control, i.e., fencing, ropes, barriers, etc.
- Copy of deed, lease, or written permission of owner for use of the premises
- Certificate of good corporate standing (NONPROFIT) issued by Secretary of State within last two years;  
**or**
- If not incorporated, a NONPROFIT charter; **or**
- If a political candidate, attach copies of reports and statements that were filed with the Secretary of State.

- Application must be submitted to the Town of Mountain Village at least thirty (30) days prior to the event.
- The premises to be licensed must be posted at least ten (10) days before a hearing can be held. (12-48-106 C.R.S.)

(12-48-102 C.R.S.)

A Special Event Permit issued under this article may be issued to an organization, whether or not presently licensed under Articles 46 and 47 of this title, which has been incorporated under the laws of this state for the purpose of a social, fraternal, patriotic, political or athletic nature, and not for pecuniary gain or which is a regularly chartered branch, lodge or chapter of a national organization or society organized for such purposes and being nonprofit in nature, or which is a regularly established religious or philanthropic institution, and to any political candidate who has filed the necessary reports and statements with the secretary of state pursuant to Article 45 of Title 1, C.R.S. a Special Event Permit may be issued to any municipality owning arts facilities at which productions or performances of an artistic or cultural nature are presented for use at such facilities.

If an event is cancelled, the application fees and the day(s) are forfeited.



TOWN OF MOUNTAIN VILLAGE  
SPECIAL EVENT LIQUOR LICENSE PERMIT APPLICATION  
ADDENDUM *Please answer all of the following questions.*

**Describe the event and the target market.**

**How many people are you expecting per day?** \_\_\_\_\_

**Will you be serving alcoholic beverages?** \_\_\_\_\_

**Are alcoholic beverages included in the event price?** \_\_\_\_\_

**Will alcohol be sold by the drink?** \_\_\_\_\_

**What type of alcoholic beverages are you planning on selling/serving?** \_

**Will you be selling/serving food items?** \_\_\_\_\_

**What type of food items will be sold or served?**

**Will you be cooking food and if cooking food, will you use propane?**



TOWN OF MOUNTAIN VILLAGE  
SPECIAL EVENT LIQUOR LICENSE PERMIT APPLICATION  
ADDENDUM *Please answer all of the following questions:*

Will you have amplified sound or live music inside or outside? Yes

Will there be tents/awnings? Weather dependent

Describe your security plans for this event.

Fence will be provided around the licensed premises with one controlled access point in and out of the event. 2 staff will be stationed at the access point in and out of the event.

Describe the type of training security personnel will have prior to the event.

Staff will be trained to know the premises area and not allow drinks in or out of the controlled area. *Security located at Entrance/Exit Checkpoint*

How will you insure compliance with beer/liquor laws, such as: no service to minors or visibly intoxicated persons, no service outside of designated premises, no service before or after hours designated for the event, etc.

TIPS trained staff on site and servers.

Do you have an emergency plan for the event? If yes, please describe in detail.

Not currently. *All participants will be instructed to contact 911. Staff will contact 911 & local police department in event of emergency*



TOWN OF MOUNTAIN VILLAGE  
SPECIAL EVENT LIQUOR LICENSE PERMIT APPLICATION  
OATH OF APPLICANT *Please initial each of the following statements.*

I understand that as the promoter of the event, that both the non-profit and the server can be charged criminally for alcohol violations under permit. I also understand that the non-profit can be held responsible for any tax liabilities generated by the alcohol permitted event.

I understand that I must allow open access to all town personnel (i.e., Police, Fire, Community Development, etc.) at this event, even if it is deemed a private function. Further, due to health and safety concerns, I understand that other town departments, as a result of circulation of this city application, may have additional requirements resulting in other costs for my special event.

I understand that if this permit is denied, the Town of Mountain Village assumes no liability for expenses incurred by the applicant.

I understand that if during the course of the event, the town determines there is a public safety hazard or if there is a violation of any permit condition, the event will be terminated immediately. The Town of Mountain Village is not responsible for any expenses incurred by the permit holder. Failure to meet the requirements of this permit may provide basis for denial of future permits for a given event, event manager or sponsor.

I understand that only non-profit entities that are properly formulated with the State of Colorado may apply for special event liquor permits, and they may only apply if the permit application and all attachments are filed at least 30 days before the event per state law. In addition, non-profits are required to have: i) state sales tax number from Colorado Department of Revenue, ii) Certificate of Good Standing for their non-profit from Colorado Secretary of State's office, and iii) Town of Mountain Village business license and sales tax number from Mountain Village Finance Department.

I declare under penalty of perjury in the second degree that this application and all attachments are true, correct and complete to the best of my knowledge. I also acknowledge that it is my responsibility and the responsibility of my agents and employees to comply with the provisions of the Colorado Liquor and Beer Code and Regulations and all Town of Mountain Village rules, regulations, ordinances and codes that affect my license.



Authorized Signature

Danielle DeRoberts

Print Name

7/25/2019

Date

Director of Operations

Title







## Susan Johnston

---

**From:** Pete Wagner [REDACTED]  
**Sent:** Friday, July 26, 2019 9:46 AM  
**To:** Susan Johnston  
**Cc:** Danielle DeRoberts  
**Subject:** Approval for Patio Art Party in August at Wagner Custom skis

Hi Susan -

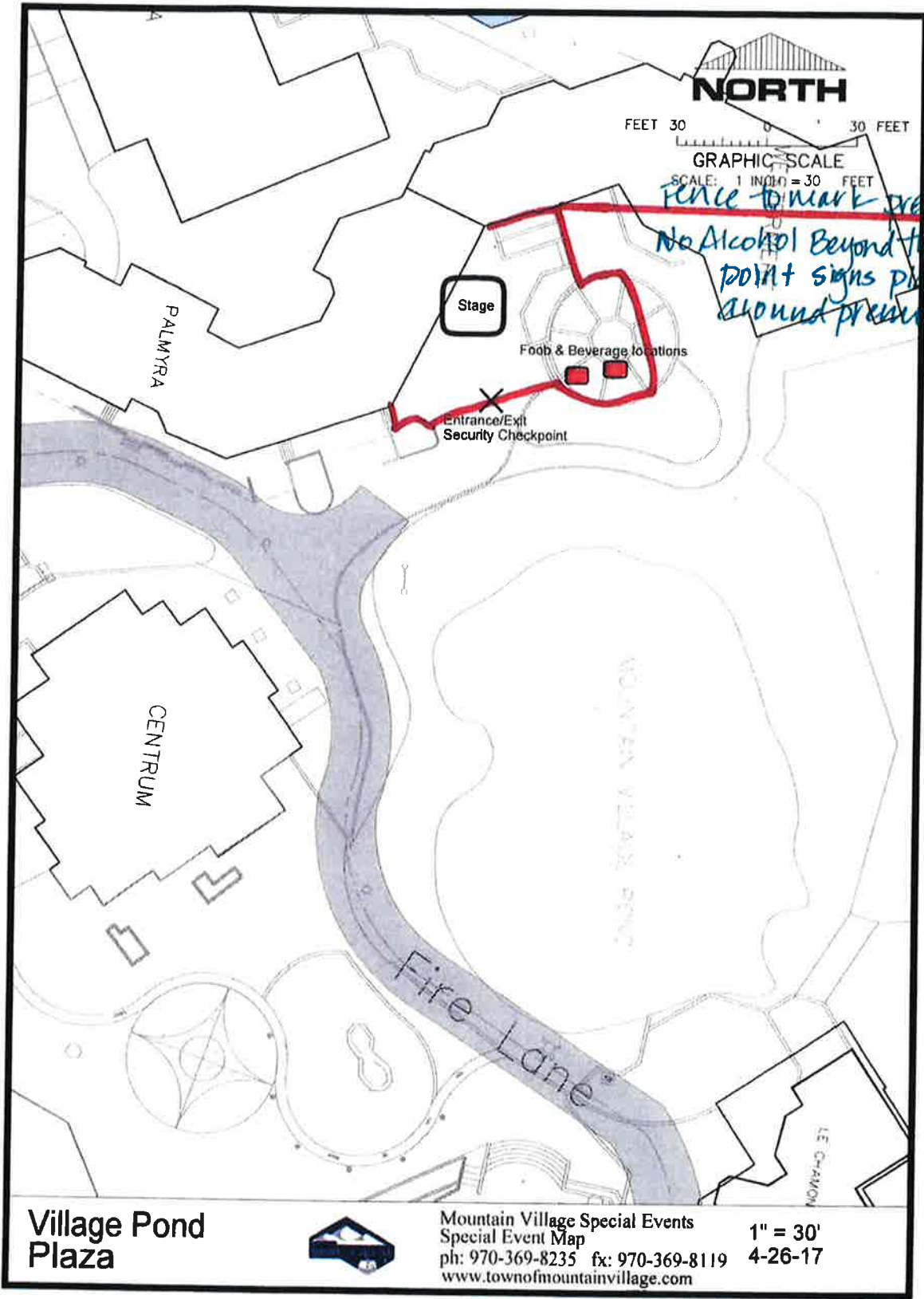
Wagner Custom skis is giving permission to Telluride Arts for events at our shop (620 Mountain Village Blvd Unit 1B) and in front of our shop on August 31, 2019. Art, music, alcohol, and food will be part of these community building events.

Let me know if you need anything else from me. Thanks for your help with this!

Best regards,  
Pete

Pete Wagner  
CEO & Founder  
Wagner Custom  
[www.wagnerskis.com](http://www.wagnerskis.com)  
[REDACTED]





Village Pond Plaza



Mountain Village Special Events  
 Special Event Map  
 ph: 970-369-8235 fx: 970-369-8119  
 www.townofmountainvillage.com

1" = 30'  
 4-26-17





July 29, 2019

Town of Mountain Village Town Council  
Mountain Village, CO 81435

**Re: Addition of optional Premise**

To the Mountain Village Town Council:

As you know, Telski Food & Beverage Services, L.L.C. ("Telski F&B") is currently the holder of the Tomboy Tavern Liquor License (40-91959-0001) with multiple optional premises, Gorrone Ranch along with its Beach Concert Area, Crazy Elk, Big Billie's, Siam's Talay, Plaza Lobby, Thrill Hill, Halfway House, Golf Pro Shop, Top of 7 Wedding Site, and Allred's. We are requesting the addition of an additional optional premise to the Tomboy liquor license: Ridge Club's Unit 2 ("The Great Room"), located on the first floor of the Ridge Club, directly below Allred's Restaurant in the Lot 161-A-1R Building. TSG Ski & Golf LLC has leased the property (copy of Lease attached) for Events, including special events, weddings, family gatherings, corporate events, Ridge Club/HOA, Ridge Owner and TSG Ski and Golf Club parties and events, to be serviced by Telski Food & Beverage Services, L.L.C.

Attached is our application package for this modification.

Please do not hesitate to call me should you have questions or require additional information.

Sincerely,

A handwritten signature in black ink, appearing to read "S. Roth", followed by a horizontal line and the date "7/29/19".

Stephen Roth  
Vice President of Culinary Service  
Telluride Ski & Golf, LLC

Please note: servers at all TSG locations are employees of Telski Food & Beverage Services, L.L.C., and certified in responsible alcohol service (TIPS or SERVSAFE). All locations adhere to all Colorado state laws and regulations.

## Permit Application and Report of Changes

<b>Current License Number</b> <u>40919590001</u> <b>All Answers Must Be Printed in Black Ink or Typewritten</b> <b>Local License Fee \$</b> _____		
1. Applicant is a <input type="checkbox"/> Corporation ..... <input type="checkbox"/> Individual <input type="checkbox"/> Partnership ..... <input checked="" type="checkbox"/> Limited Liability Company		Present License Number  40919590001
2. Name of Licensee Telski Food and Beverage Services LLC		3. Trade Name dba Tomboy Tavern
4. Location Address 565 Mountain Village Blvd		
City Telluride	County San Miguel	ZIP 81435
<b>SELECT THE APPROPRIATE SECTION BELOW AND PROCEED TO THE INSTRUCTIONS ON PAGE 2.</b>		
<b>Section A – Manager reg/change</b>		<b>Section C</b>
• License Account No. _____ <input type="checkbox"/> Manager's Registration (Hotel & Restr.) ..... \$75.00 <input type="checkbox"/> Manager's Registration (Tavern) ..... \$75.00 <input type="checkbox"/> Manager's Registration (Lodging & Entertainment) ..... \$75.00 <input type="checkbox"/> Change of Manager (Other Licenses pursuant to section 44-3-301(8), C.R.S.) NO FEE		<input type="checkbox"/> Retail Warehouse Storage Permit (ea) ..... \$100.00 <input type="checkbox"/> Wholesale Branch House Permit (ea) ..... 100.00 <input type="checkbox"/> Change Corp. or Trade Name Permit (ea) ..... 50.00 <input type="checkbox"/> Change Location Permit (ea) ..... 150.00 <input type="checkbox"/> Change, Alter or Modify Premises \$150.00 x _____ Total Fee _____
<b>Section B – Duplicate License</b>		
• Liquor License No. _____ <input type="checkbox"/> Duplicate License ..... \$50.00		<input checked="" type="checkbox"/> Addition of Optional Premises to Existing H/R \$100.00 x <u>1</u> Total Fee <u>\$100.00</u> <input type="checkbox"/> Addition of Related Facility to an Existing Resort or Campus Liquor Complex \$160.00 x _____ Total Fee _____ <input type="checkbox"/> Campus Liquor Complex Designation No Fee
<b>Do Not Write in This Space – For Department of Revenue Use Only</b>		
Date License Issued	License Account Number	Period
The State may convert your check to a one time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your bank account electronically.		<b>TOTAL AMOUNT DUE</b> \$ _____ .00

## Instruction Sheet

**For All Sections, Complete Questions 1-4 Located on Page 1**

**Section A**

**To Register or Change Managers**, check the appropriate box in section A and complete question 8 on page 4. Proceed to the Oath of Applicant for signature. Submit to State Licensing Authority for approval.

**Section B**

**For a Duplicate license**, be sure to include the liquor license number in section B on page 1 and proceed to page 4 for Oath of Applicant signature.

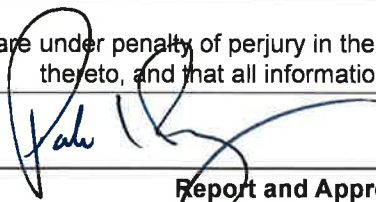
**Section C**

Check the appropriate box in section C and proceed below.

- 1) **For a Retail Warehouse Storage Permit**, go to page 3 complete question 5 (be sure to check the appropriate box). Submit the necessary information and proceed to page 4 for Oath of Applicant signature. Submit to State Licensing Authority for approval.
- 2) **For a Wholesale Branch House Permit**, go to page 3 and complete question 5 (be sure to check the appropriate box). Submit the necessary information and proceed to page 4 for Oath of Applicant signature. Submit to State Licensing Authority for approval.
- 3) **To Change Trade Name or Corporation Name**, go to page 3 and complete question 6 (be sure to check the appropriate box). Submit the necessary information and proceed to page 4 for Oath of Applicant signature. Retail Liquor License submit to Local Liquor Licensing Authority (City or County). Manufacturer, Wholesaler and Importer's Liquor Licenses submit to State Liquor Licensing Authority.
- 4) **To modify Premise**, go to page 4 and complete question 9. Submit the necessary information and proceed to page 4 for Oath of Applicant signature. Retail Liquor License submit to Local Liquor Licensing Authority (City or County). Manufacturer, Wholesaler and Importer's Liquor Licenses submit to State Liquor Licensing Authority.
- 5) **For Optional Premises** go to page 4 and complete question 9. Submit the necessary information and proceed to page 4 for Oath of Applicant signature. Retail Liquor License submit to Local Liquor Licensing Authority (City or County).
- 6) **To Change Location**, go to page 3 and complete question 7. Submit the necessary information and proceed to page 4 for Oath of Applicant signature. Retail Liquor License submit to Local Liquor Licensing Authority (City or County). Manufacturer, Wholesaler and Importer's Liquor Licenses submit to State Liquor Licensing Authority.
- 7) **Campus Liquor Complex Designation**, go to page 4 and complete question 10. Submit the necessary information and proceed to page 4 for Oath of Applicant signature.
- 8) **To add another Related Facility** to an existing Resort or Campus Liquor Complex, go to page 4 and complete question 11.

<b>Storage Permit</b>	<p><b>5. Retail Warehouse Storage Permit or a Wholesalers Branch House Permit</b></p> <p><input type="checkbox"/> <b>Retail Warehouse Permit for:</b></p> <p style="padding-left: 20px;"><input type="checkbox"/> On-Premises Licensee (Taverns, Restaurants etc.)</p> <p style="padding-left: 20px;"><input type="checkbox"/> Off-Premises Licensee (Liquor stores)</p> <p><input type="checkbox"/> <b>Wholesalers Branch House Permit</b></p> <p>Address of storage premise: _____</p> <p>City _____, County _____, Zip _____</p> <p>Attach a deed/ lease or rental agreement for the storage premises. Attach a detailed diagram of the storage premises.</p>				
<b>Change Trade Name or Corporate Name</b>	<p><b>6. Change of Trade Name or Corporation Name</b></p> <p><input type="checkbox"/> Change of Trade name / DBA only</p> <p><input type="checkbox"/> Corporate Name Change (Attach the following supporting documents)</p> <p style="padding-left: 20px;">1. Certificate of Amendment filed with the Secretary of State, or</p> <p style="padding-left: 20px;">2. Statement of Change filed with the Secretary of State, <u>and</u></p> <p style="padding-left: 20px;">3. Minutes of Corporate meeting, Limited Liability Members meeting, Partnership agreement.</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%;">Old Trade Name</td> <td style="width:50%;">New Trade Name</td> </tr> <tr> <td>Old Corporate Name</td> <td>New Corporate Name</td> </tr> </table>	Old Trade Name	New Trade Name	Old Corporate Name	New Corporate Name
Old Trade Name	New Trade Name				
Old Corporate Name	New Corporate Name				
<b>Change of Location</b>	<p><b>7. Change of Location</b></p> <p><b>NOTE TO RETAIL LICENSEES: An application to change location has a local application fee of \$750 payable to your local licensing authority. You may only change location within the same jurisdiction as the original license that was issued. Pursuant to 44-3-311(1) C.R.S. Your application must be on file with the local authority thirty (30) days before a public hearing can be held.</b></p> <p><b>Date filed with Local Authority</b> _____ <b>Date of Hearing</b> _____</p> <p>(a) Address of current premises _____</p> <p style="padding-left: 20px;">City _____ County _____ Zip _____</p> <p>(b) Address of proposed New Premises (Attach copy of the deed or lease that establishes possession of the premises by the licensee)</p> <p style="padding-left: 20px;">Address _____</p> <p style="padding-left: 20px;">City _____ County _____ Zip _____</p> <p>(c) New mailing address if applicable.</p> <p style="padding-left: 20px;">Address _____</p> <p style="padding-left: 20px;">City _____ County _____ State _____ Zip _____</p> <p>(d) Attach detailed diagram of the premises showing where the alcohol beverages will be stored, served, possessed or consumed. Include kitchen area(s) for hotel and restaurants.</p>				

<b>Change of Manager</b>	<p><b>8. Change of Manager or to Register the Manager</b> of a Tavern, Hotel and Restaurant, Lodging &amp; Entertainment liquor license or licenses pursuant to section 44-3-301(8).</p> <p>(a) Change of Manager (attach Individual History DR 8404-I H/R, Tavern and Lodging &amp; Entertainment only)                  Former manager's name _____                  New manager's name _____</p> <p>(b) Date of Employment _____                  Has manager ever managed a liquor licensed establishment? Yes <input type="checkbox"/> No <input type="checkbox"/>                  Does manager have a financial interest in any other liquor licensed establishment? Yes <input type="checkbox"/> No <input type="checkbox"/>                  If yes, give name and location of establishment _____</p>
<b>Modify Premises or Addition of Optional Premises or Related Facility</b>	<p><b>9. Modification of Premises, Addition of an Optional Premises, or Addition of Related Facility</b></p> <p>NOTE: Licensees may not modify or add to their licensed premises until approved by state and local authorities.</p> <p>(a) Describe change proposed <u>Addition of optional premise Unit 2 of the Lot 161A-1R Building with any and all limited common elements appurtenant to Unit 2 (see exhibits A and B of attached Lease)</u></p> <p>(b) If the modification is temporary, when will the proposed change:                  Start _____ (mo/day/year) End _____ (mo/day/year)                  NOTE: THE TOTAL STATE FEE FOR TEMPORARY MODIFICATION IS \$300.00</p> <p>(c) Will the proposed change result in the licensed premises now being located within 500 feet of any public or private school that meets compulsory education requirements of Colorado law, or the principal campus of any college, university or seminary?                  (If yes, explain in detail and describe any exemptions that apply) Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>(d) Is the proposed change in compliance with local building and zoning laws? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></p> <p>(e) If this modification is for an additional Hotel and Restaurant Optional Premises has the local authority authorized by resolution or ordinance the issuance of optional premises? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></p> <p>(f) Attach a diagram of the current licensed premises and a diagram of the proposed changes for the licensed premises.</p> <p>(g) Attach any existing lease that is revised due to the modification.</p>
<b>Campus Liquor Complex Designation</b>	<p><b>10. Campus Liquor Complex Designation</b></p> <p>An institution of higher education or a person who contracts with the institution to provide food services</p> <p>(a) I wish to designate my existing _____ Liquor License # _____ to a Campus Liquor Complex Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<b>Additional Related Facility</b>	<p><b>11. Additional Related Facility</b></p> <p>To add a Related Facility to an existing Resort or Campus Liquor Complex, include the name of the Related Facility and include the address and an outlined drawing of the Related Facility Premises.</p> <p>(a) Address of Related Facility _____</p> <p>(b) Outlined diagram provided Yes <input type="checkbox"/> No <input type="checkbox"/></p>

<b>Oath of Applicant</b>		
I declare under penalty of perjury in the second degree that I have read the foregoing application and all attachments hereto, and that all information therein is true, correct, and complete to the best of my knowledge		
Signature 	Title Controller	Date July 25, 2019
<b>Report and Approval of LOCAL Licensing Authority (CITY / COUNTY)</b>		
The foregoing application has been examined and the premises, business conducted and character of the applicant is satisfactory, and we do report that such permit, if granted, will comply with the applicable provisions of Title 44, Articles 4 and 3, C.R.S., as amended. <b>Therefore, This Application is Approved.</b>		
Local Licensing Authority (City or County)		Date filed with Local Authority
Signature	Title	Date
<b>Report of STATE Licensing Authority</b>		
The foregoing has been examined and complies with the filing requirements of Title 44, Article 3, C.R.S., as amended.		
Signature	Title	Date



**COMMERCIAL LEASE**  
**Portions of Lot 161A-1R**  
**2 Coonskin Ridge**  
**Mountain Village CO 81435**

This Commercial Lease Agreement (this "Lease") is entered into on this 30th day of May, 2019 ("Effective Date"), by and between Coonskin Ridge Cabin Lot, LLC, a Michigan limited liability company ("Coonskin Ridge LLC" or "Lessor") and TSG Ski & Golf, LLC, a Delaware limited liability company (LESSEE").

As consideration for this Lease, LESSOR agrees to lease to LESSEE and LESSEE agrees to lease from LESSOR:

1. **PREMISES:** Approximately 7,841 sq. ft. consisting of commercial space known as Unit 2 of the Lot 161A-1R Building, a non-residential and planned community, located on Lot 161A-1R, as further defined and depicted in Plat Book 1, page 2761, Reception #335480, as amended by the plat recorded at Reception #408040, plat Book 1, page 4226, and First Amended and Restated Planned Community Declaration for the Lot 161A-1R Building, recorded at Reception #408041 on 7/27/09 in the Clerk and Recorder's Office of San Miguel County, Colorado ("Unit 2"). The Premises include any and all limited common elements appurtenant to Unit 2. The Premises are further described and depicted on Exhibits A and B, attached hereto and incorporated herein.

2. **TERM AND TERMINATION:**

- a. **Term.** The term ("**Term**") of this Lease shall be two (2) years, commencing on the Effective Date above and continuing until May 21, 2020.
- b. **Option to Renew.** Lessee shall have two (2), two (2) year options to extend the Term, each a separate two (2) year "Renewal Term." If Lessee desires to exercise its option to extend the Term, Lessee shall provide written notice to Lessor setting forth its desire to renew the Term and any new terms or conditions, including payment terms, which Licensee desires to incorporate into the Renewal Term ("Notice to Renew"). The Notice to Renew must be sent to Lessor (at the address below) no later than sixty (60) days prior to the expiration of the original Term, or any Renewal Term, and Lessor shall have 30 days from receipt of the Notice to Renew to accept or reject Lessee' Notice to Renew. If the Notice to Renew is not accepted by the Lessor, then this Agreement shall terminate on the end of the Term (or Renewal Term); provided however, in the event of termination or expiration of this Agreement, for any reason, Lessor shall honor any and all contracted Events existing as of the date of the termination or expiration.
- c. **Termination.** This Lease shall terminate at the end of the original Term, unless a Renewal Term is agreed upon per Section 2.b. above. Lessor shall also have the right to terminate this Agreement at any time by providing Lessee with twelve (12) months written notice of termination. In the event of termination, Lessor shall honor any and all contracted Events existing as of the date of termination, and such Events shall survive the termination of this Agreement.

3. **PERMITTED USE:** The Premises may be used and occupied by LESSEE, including its employees, contractors, subcontractors, consultants and guests and invitees, ("**Authorized Persons**") for events, including but not limited to special events, weddings, family gatherings, corporate events, Ridge Club/HOA, Ridge Owner and TSG Ski and Golf Club parties and events ("Events"). Lessee shall have exclusive use of the Premises for Events, and Lessee shall be the exclusive service provider and Event contractor for use of the Premises. Additionally, all food and beverage for Events, whether for benefit of LESSEE or LESSOR shall be contracted through LESSEE.
4. **LIQUOR LICENSE:** During the Term and any Renewal Term, Lessee shall, at its sole cost and expense, add the Premises (specifically, Unit 2) as an Optional Premise to Lessee's existing liquor

license held under the name Telski Food & Beverages, LLC, a wholly owned subsidiary of Lessee. During the Term and any Renewal Term, Lessor shall not be permitted, nor shall Lessor permit any other individual or entity, to bring alcoholic beverages onto the Premises.

5. **ACCESS THROUGH UNIT 7 (Ridge Building Lobby).** Although not part of the actual Premises leased under this Lease, Lessor hereby grants to Lessee and other Authorized Persons, a non-exclusive license over and across Lessor's Ridge Building Unit 7 (the "Lobby") for ingress/egress and access to the Premises. Ridge Building Unit 7 is further described and depicted on Exhibits A and B, attached hereto and incorporated by this reference.
6. **SITE FEE:** There is no fixed monthly rent under this Lease. Rather, LESSEE shall pay LESSOR a fixed amount as a Site Fee when Lessee uses the Premises for an Event, as follows:
  - a. For any Event in any portion or all of Unit 2, contracted by Lessee for a third-party Event, not affiliated with Lessee or Lessor, the Site Fee, per day, payable to Lessor shall be \$2,500 per Event;
  - b. If an Event is held for the benefit of Lessee (i.e., a TSG Ski & Golf Club Event), a Site Fee of \$1,000.00 shall be paid to Lessor.
  - c. If an Event is held for benefit of Lessor or a Ridge Owner, there shall be no Site Fee, but Lessor (or Ridge Owner) shall pay Lessee a Commission Fee of \$1,000.00. Lessee shall also be permitted to charge its reasonable fees, in its discretion, for the provision of food and beverages.
  - d. Lessor and Lessee may mutually agree in writing to waive the Site Fee for certain charitable or non-profit events, including but not limited to Memorials.
  - e. No other funds shall be due from Lessee to Lessor related to any other fees and/or food and beverage charges Lessee may receive from third parties pursuant to separate Event agreements between Lessee and a third-party.
7. **NOISE:** Because the Premises are being leased for Events, a certain amount of noise (i.e., loud music, dancing, etc.) is expected and anticipated during Events. LESSEE agrees not to cause or allow any noise or activity on the Premises unless the Premises are being used for an Event.
8. **DESTRUCTION OF PREMISES:** If the premises become totally or partially destroyed during the term of this Agreement so that LESSEE'S use is seriously impaired, LESSOR or LESSEE may terminate this Agreement immediately upon three day written notice to the other.
9. **CONDITION OF PREMISES:** LESSEE acknowledges that it has examined the Premises and that said Premises, all furnishings, fixtures, furniture, plumbing, heating, electrical facilities, are all clean, and in good satisfactory condition except as may be indicated elsewhere in this Agreement. LESSEE agrees to keep the premises and all items in good order and good condition and to immediately pay for costs to repair and/or replace any portion of the above damaged by LESSEE, its guests and/or invitees, except as provided by law. At the termination of this Lease, all of above items in this section shall be returned to LESSOR in clean and good condition except for reasonable wear and tear and the Premises shall be free of all personal property and trash not belonging to LESSOR. It is agreed that all dirt, holes, tears, burns, and stains of any size or amount in the carpets, drapes, walls, fixtures, and/or any other part of the premises, do not constitute reasonable wear and tear. No smoking of any type is allowed inside the Premises.
10. **ALTERATIONS:** Except as allowed in this Section, LESSEE shall not alter or redecorate, change or install locks, install antenna or other equipment, screws, fastening devices, large nails, or adhesive materials, place signs, displays, or other exhibits, on or in any portion of the Premises without the written consent of the LESSOR. However, shall be permitted to make the following improvements/alterations to the Premises, at LESSEE'S discretion and sole cost and expense: Lessee

may paint wall surfaces, install lighting and drywall, and perform deep cleans. Any lighting fixtures or drywall installation shall be removed by Lessee at the end of the Term or Renewal Term, and the Premises shall be restored to its original condition, unless otherwise mutually agreed to by Lessor and Lessee.

11. **PROPERTY MAINTENANCE:** LESSEE shall deposit all garbage and waste in a clean and sanitary manner into the proper receptacles and shall cooperate in keeping the garbage area neat and clean. LESSEE shall be responsible for disposing of items of such size and nature as are not normally acceptable by the garbage hauler.
12. **POSSESSION:** If LESSOR is unable to deliver possession of the Premises to LESSEE on the Effective Date, because of the loss or destruction of the Premises or for any other reason, the LESSEE and/or LESSOR may immediately cancel and terminate this Lease upon written notice to the other party at the addresses set forth in this Lease, whereupon neither party shall have liability to the other.
13. **INSURANCE:** LESSEE acknowledges that LESSORS insurance does not cover personal property damage caused by fire, theft, rain, war, acts of God, acts of others, and/or any other causes, nor shall LESSOR be held liable for such losses. LESSEE is hereby advised to obtain his own insurance policy to cover any personal losses. LESSEE shall be responsible for requiring any third-parties holding an Event at the Premises to obtain adequate Event insurance, including liability insurance. Lessee shall maintain alcohol liability insurance.
14. **ADDITIONAL EXPENSES:**
  - A. Taxes/Dues/Assessments. LESSOR shall pay all taxes, both real property and personal property, for the Premises. LESSOR shall also pay all dues and assessments of any kind and nature, including TMVOA, HOA and Club dues for the Premises.
  - B. Utilities. LESSOR shall be responsible for paying all utilities for the Premises, including but not limited electrical, cable, water, sewer, gas, garbage and snow removal. If garbage charges increase due to any Event(s), LESSOR shall invoice LESSEE for said increased amount and LESSEE shall pay such amount within thirty (30) days of receiving an invoice from LESSOR.
15. **RIGHT OF ENTRY AND INSPECTION:** LESSOR may enter, inspect, and/or repair the Premises at any time in case of emergency or suspected abandonment. LESSOR shall provide LESSEE 24 hours advance notice, and may enter the Premises during normal business hours for the purpose of showing the Premises to prospective renters, buyers, lenders, for smoke alarm inspections, and/or for normal inspections and repairs. LESSOR is permitted to make all alterations, repairs and maintenance that in LESSOR'S judgment is necessary to perform.
16. **ASSIGNMENT:** LESSEE agrees not to transfer, assign or sublet the Premises or any part thereof, except as permitted under this Agreement for the purposes of holding Events.
17. **PARTIAL INVALIDITY:** Nothing contained in this Lease shall be construed as waiving any of the LESSOR'S or LESSEE'S rights under the law. If any part of this Lease shall be in conflict with the law, that part shall be void to the extent that it is in conflict, but shall not invalidate this Lease nor shall it affect the validity or enforceability of any other provision of this Lease.
18. **NO WAIVER:** LESSOR'S acceptance of Rent with knowledge of any default by LESSEE or waiver by LESSOR of any breach of any term of this Lease shall not constitute a waiver of subsequent breaches. Failure to require compliance or to exercise any right shall not constitute a waiver by LESSOR of said term, condition, and/or right, and shall not affect the validity or enforceability of any provision of this Lease.

- 19. **ATTORNEY FEES:** If any legal action or proceedings be brought by either party of this Lease for any breach of any term or condition of this Lease, the prevailing party shall be reimbursed for all reasonable attorney's fees and costs in addition to other damages awarded.
- 20. **JOINT AND SEVERAL LIABILITY:** The undersigned CO-LESSORS are jointly and severally responsible and liable for all obligations under this Lease.
- 21. **NOTICES:** All notices shall be in writing and shall be personally delivered, sent by Electronic Mail, or certified mail, postage prepaid, return receipt requested, sent by a nationally recognized overnight express courier service that provides written confirmation of delivery or via email at the addresses set forth below:

LESSOR: Coonskin Ridge Cabin Lot, LLC  
 15 Davis Drive  
 Saginaw MI 48602  
 Attn: Ramesh Cherukuri  
 E-mail: rcherukur@aol.com

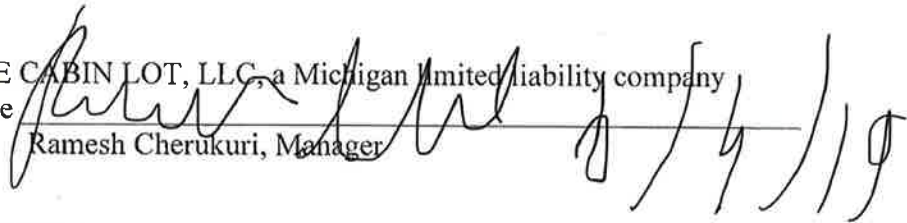
LESSEE: TSG Ski & Golf, LLC  
 565 Mountain Village Boulevard  
 Telluride CO 81435  
 ATTN: Robin Wolff  
 E-mail: [rwolff@tellurideskiresort.com](mailto:rwolff@tellurideskiresort.com)

With copy to: Stefanie Solomon, Corporate Counsel  
 TSG Ski & Golf, LLC  
 565 Mountain Village Boulevard  
 Telluride CO 81435  
 Email: [ssolomon@tellurideskiresort.com](mailto:ssolomon@tellurideskiresort.com)

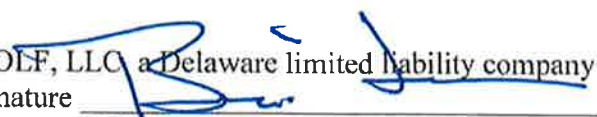
21. **ENTIRE AGREEMENT:** This Agreement constitutes the entire Agreement between LESSOR and LESSEE. No oral agreements have been entered into, and all modifications or notices shall be in writing and signed by all parties to be valid.

IN WITNESS WHEREOF, LESSOR and LESSEE have respectively executed this Lease as of the Effective Date set forth above.

**LESSOR:**

COONSKIN RIDGE CABIN LOT, LLC, a Michigan limited liability company  
 LESSOR'S Signature   
 Ramesh Cherukuri, Manager  
 Date 6/4/2019

**LESSEE**

TSG SKI & GOLF, LLC a Delaware limited liability company  
 LESSEE'S Signature   
 Bill Jensen, CEO  
 Date 6/4/2019

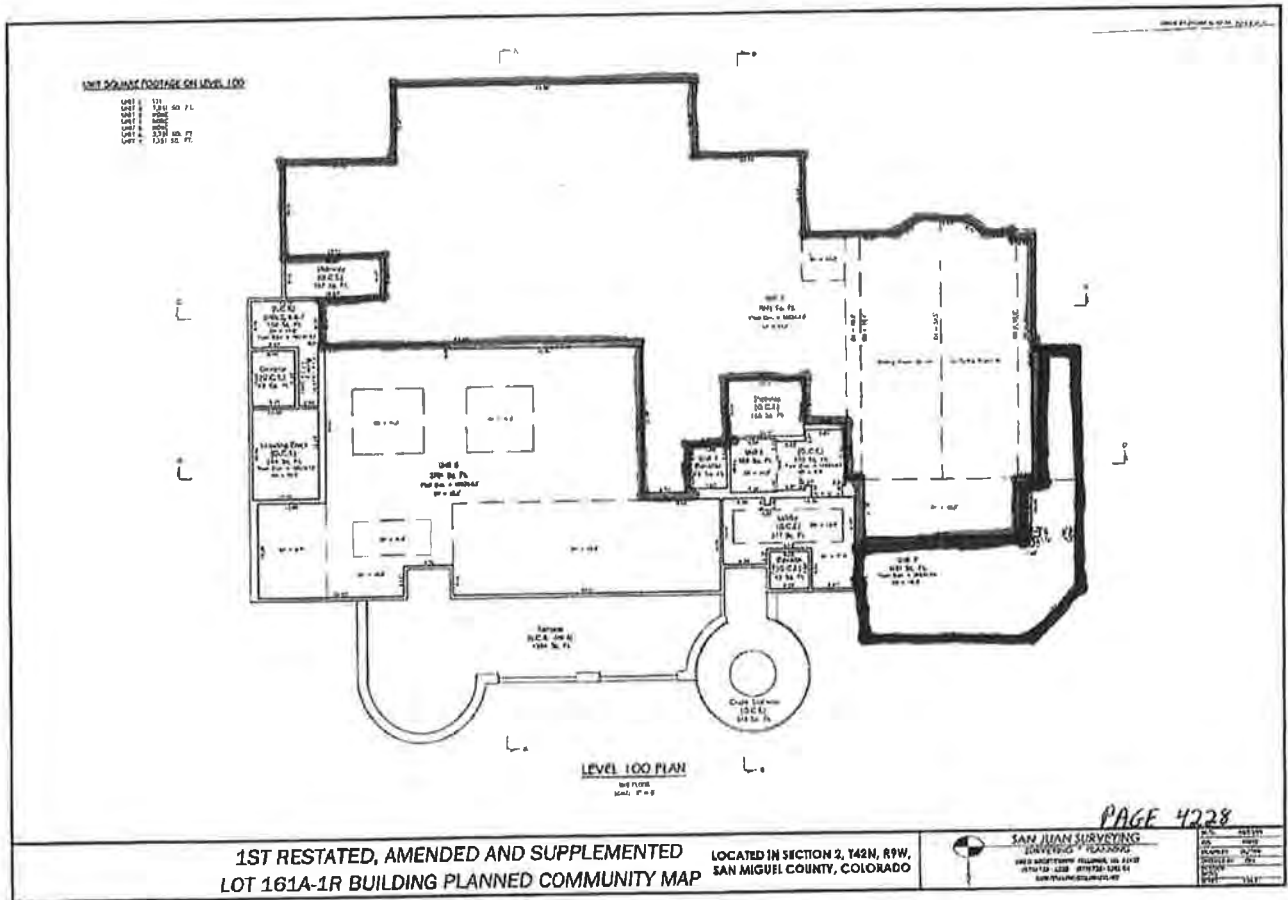
## EXHIBIT A

### 1. Coonskin Ridge Cabin Lot, LLC Properties, as outlined with the horizontal slash on Exhibit B:

Unit 2, Lot 161A-1R Building, according to the planned community map recorded on July 27, 2000, in Plat Book 1, Pages 2761 – 2676, and declaration recorded at reception 33548, and the first restated, amended and supplemented planned community map recorded on July 27, 2009, Plat Book 1, Pages 4226 – 4232 at reception 408040 and restated planned community declaration recorded at reception 408041 (hereafter, Unit 2 of the Lot 161A-1R Building, “Ridge Club Great Room” “Ridge Club Warehouse”) – 7,841 square feet

Ingress/egress through Unit 7, Lot 161A-1R Building, according to the planned community map recorded on July 27, 2000, in Plat Book 1, Pages 2761 – 2676, and declaration recorded at reception 33548, and the first restated, amended and supplemented planned community map recorded on July 27, 2009, Plat Book 1, Pages 4226 – 4232 at reception 408040 and restated planned community declaration recorded at reception 408041 (hereafter, Unit 7 of the Lot 161A-1R Building, “Ridge Club Foyer” “Ridge Club Valet”) – 1,151 square feet.

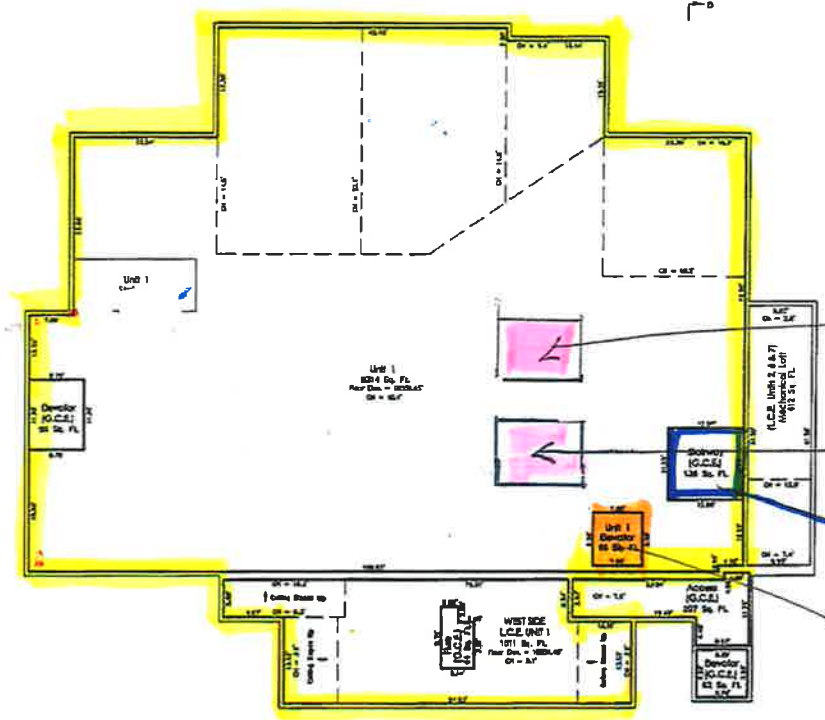
EXHIBIT B



UNIT SQUARE FOOTAGE ON LEVEL 116.5

UNIT 1	8,289 SQ. FT.
UNIT 2	8,096
UNIT 3	8,096
UNIT 4	8,096
UNIT 5	8,096
UNIT 6	8,096
UNIT 7	8,096

**ALLRED'S**  
 EXISTING PREMISE  
 (CURRENT BOUNDARY BEFORE MODIFICATION)



**LEVEL 116.5**  
**LOT 161-A-1R**  
**3RD FLOOR**

WOMEN'S RESTROOM  
 GENTLEMEN'S REST ROOM  
 STAIRWELL  
 ELEVATOR

LEVEL 116.5 PLAN  
 3rd FLOOR  
 SCALE: 1" = 8'

PAGE 4229

1ST RESTATED, AMENDED AND SUPPLEMENTED  
 LOT 161A-1R BUILDING PLANNED COMMUNITY MAP

LOCATED IN SECTION 2, T42N, R9W,  
 SAN MIGUEL COUNTY, COLORADO



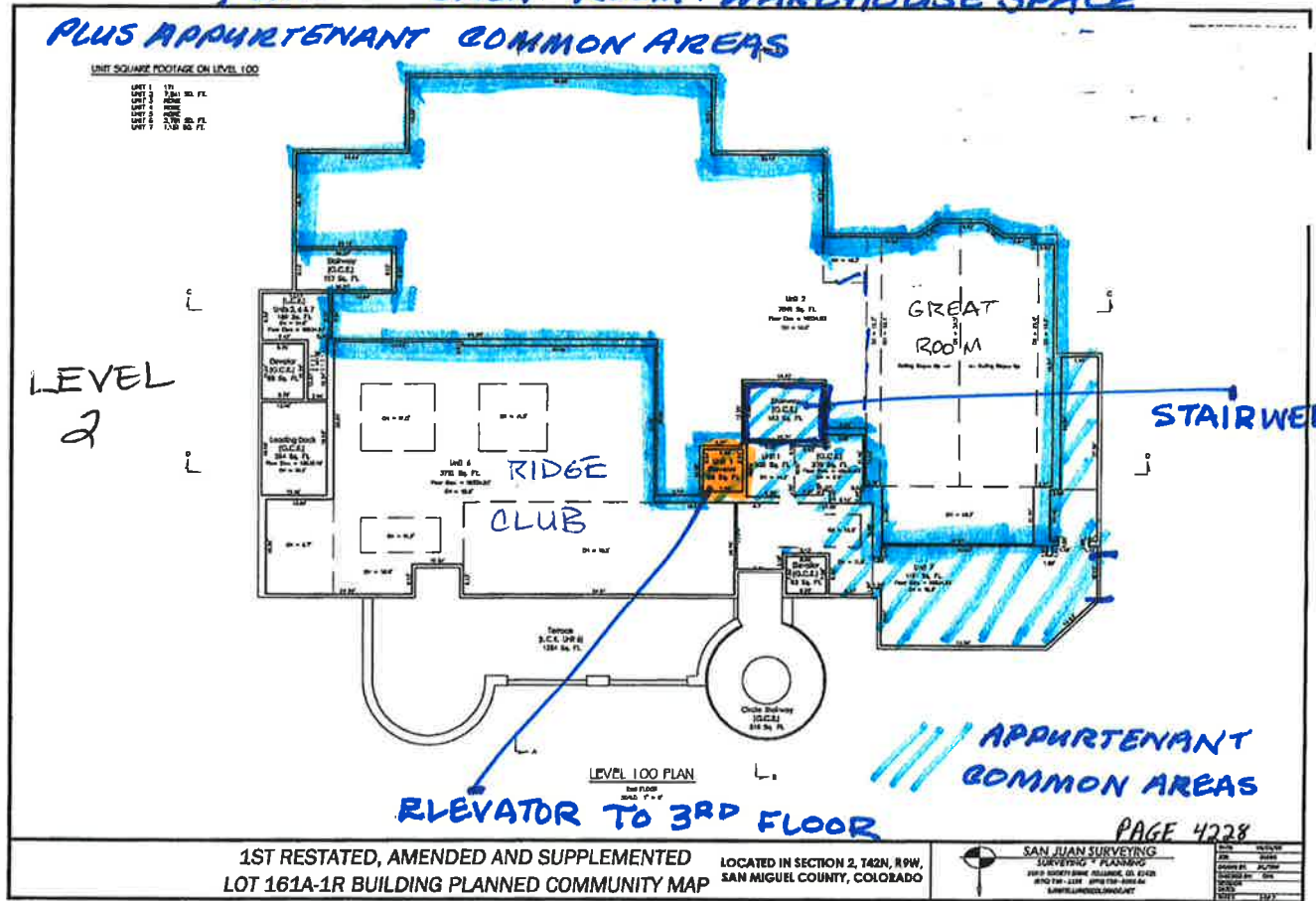
SAN JUAN SURVEYING  
 SURVEYING + PLANNING  
 380 P. SOCIETY DRIVE HILLARIO, CO. 81002  
 (970) 728-1138 (970) 728-8821 fax  
 www.sjsurveying.com

DATE	04/20/09
JOB	0300
DRAWN BY	JN/TM
CHECKED BY	DM
SCALE	
SHEET	2377



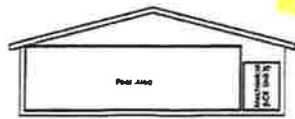
**BUILDING LOT 161A-1R**

**LEVEL 2, UNIT 2: GREAT ROOM + WAREHOUSE SPACE  
PLUS APPURTENANT COMMON AREAS**



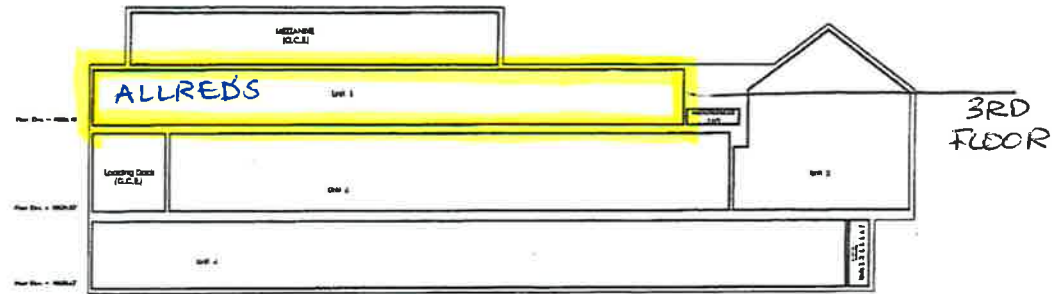


# BUILDING LOT 161-A1R: ALLRED'S RESTAURANT ON LEVEL 3

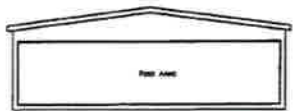


SECTION F-F  
SCALE 1/4" = 1'-0"

EXISTING  
PREMISE  
BOUNDARY



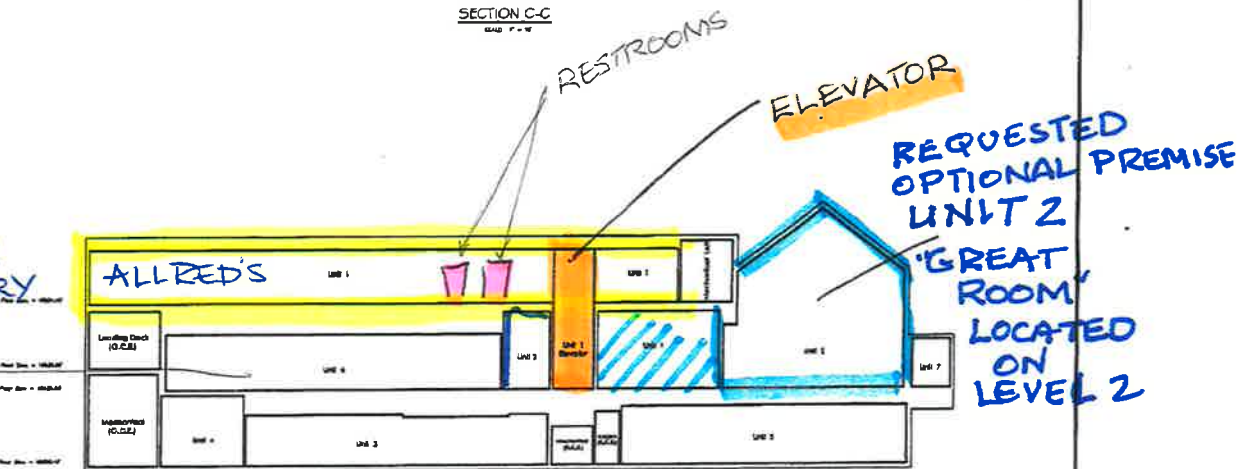
SECTION C-C  
SCALE 1/4" = 1'-0"



SECTION E-E  
SCALE 1/4" = 1'-0"

EXISTING  
PREMISE  
BOUNDARY

2<sup>nd</sup> FLOOR



SECTION D-D  
SCALE 1/4" = 1'-0"

APPURTENANT  
COMMON ELEMENTS:  
LOBBY  
ACCESS

PAGE 4232

1ST RESTATED, AMENDED AND SUPPLEMENTED  
LOT 161A-1R BUILDING PLANNED COMMUNITY MAP

LOCATED IN SECTION 2, T42N, R9W,  
SAN MIGUEL COUNTY, COLORADO



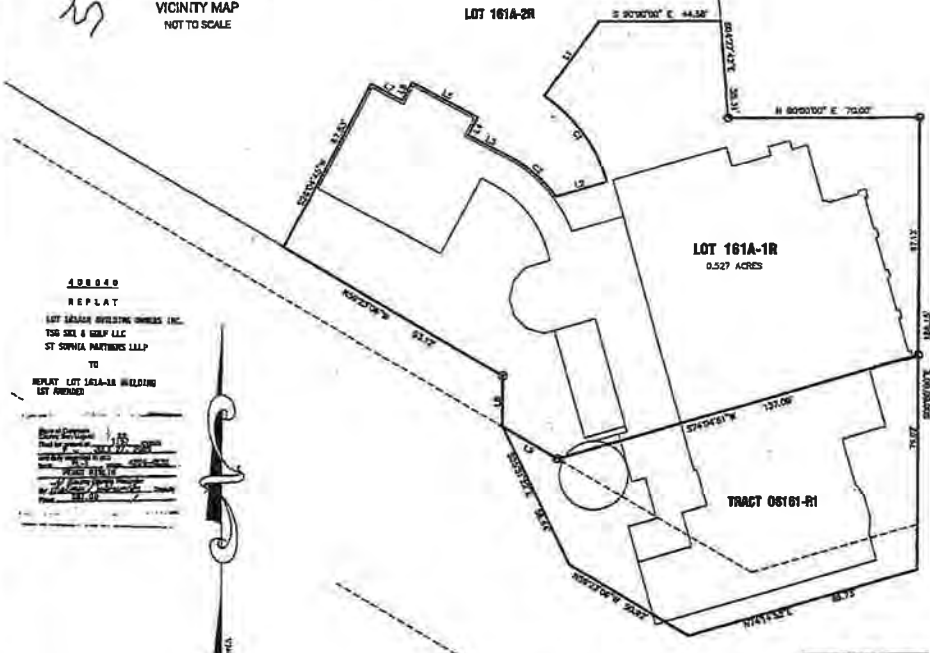
SAN JUAN SURVEYING  
SURVEYING \* PLANNING  
180 S. SOCIETY DRIVE, FLORENCE, CO. 81431  
(970) 726-2228 (970) 726-1800 FAX  
SJSURVEILLING@COMCAST.NET

DATE	REVISION
1/11/11	ISSUE
1/11/11	ALTERNATE
1/11/11	ISSUE
1/11/11	ISSUE
1/11/11	ISSUE



**UNITS TOTAL SQUARE FOOTAGE**

UNIT 1	8,581 SQ. FT.
UNIT 2	7,841 SQ. FT.
UNIT 3	8,183 SQ. FT.
UNIT 4	4,440 SQ. FT.
UNIT 5	2,147 SQ. FT.
UNIT 6	3,781 SQ. FT.
UNIT 7	1,151 SQ. FT.



LINE	THICK	SCALE	DATE
1A	4 1/2"	AS SHOWN	7/1/2020
1B	4 1/2"	AS SHOWN	7/1/2020
1C	4 1/2"	AS SHOWN	7/1/2020
1D	4 1/2"	AS SHOWN	7/1/2020
1E	4 1/2"	AS SHOWN	7/1/2020
1F	4 1/2"	AS SHOWN	7/1/2020
1G	4 1/2"	AS SHOWN	7/1/2020
1H	4 1/2"	AS SHOWN	7/1/2020
1I	4 1/2"	AS SHOWN	7/1/2020
1J	4 1/2"	AS SHOWN	7/1/2020

NUMBER	PERCENT	AMOUNT	DATE	BY	DATE
100	100%	100%	10/1/2020	JANIS	10/1/2020

**NOTICE:**  
I, the undersigned, being a duly licensed and sworn Professional Engineer, do hereby certify that this map was prepared by me or under my direct supervision and in accordance with the provisions of the Code of Ethics of the Board of Engineers of the State of Colorado.

**NOTICE:**  
I, the undersigned, being a duly licensed and sworn Professional Engineer, do hereby certify that this map was prepared by me or under my direct supervision and in accordance with the provisions of the Code of Ethics of the Board of Engineers of the State of Colorado.

**RECORDING LEGISLATION:**  
I, Christopher E. Corwin, being a duly licensed and sworn Professional Engineer, do hereby certify that this map was prepared by me or under my direct supervision and in accordance with the provisions of the Code of Ethics of the Board of Engineers of the State of Colorado.

Christopher E. Corwin  
Professional Engineer  
01/17/2020

**NOTICE:**  
This map is a plat of land situated in the State of Colorado, and the same is subject to the provisions of the Code of Ethics of the Board of Engineers of the State of Colorado.

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**STATE OF COLORADO**  
COUNTY OF SAN MIGUEL

**STATE OF COLORADO**  
COUNTY OF SAN MIGUEL

**STATE OF COLORADO**  
COUNTY OF SAN MIGUEL

**STATE OF COLORADO**  
COUNTY OF SAN MIGUEL

PAGE 4226

**1ST RESTATED, AMENDED AND SUPPLEMENTED  
LOT 161A-1R BUILDING PLANNED COMMUNITY MAP**

LOCATED IN SECTION 2, T42N, R9W,  
SAN MIGUEL COUNTY, COLORADO

**SAN JUAN SURVEYING & PLANNING**  
1800 S. SOCIETY BLVD. TELLURIDE, CO. 81425  
(970) 726-1138 (970) 726-8201 FAX  
SJS@TELLURIDECOLORADO.NET

DATE: 10/1/2020  
DRAWN BY: JLT  
CHECKED BY: GHL  
PRINTED: 10/1/2020  
SHEET: 1 OF 7

**Town of Mountain Village**  
**HUMAN RESOURCES DEPARTMENT**  
**Biannual Report to Town Council**  
February 2019 – July 2019

We make Mountain Village a great place to live, work & visit.

**HUMAN RESOURCES STAFF:**

Charles “Chuck” Tomlinson, HR Coordinator  
 Sue Kunz, HR Director

**DEPARTMENT GOALS**

**1. BENEFITS & COMPENSATION:** Administer attractive benefits, compensation, and recognition programs to attract and retain high-performing, well-qualified employees.

- 92% of the employees that completed the Employee Satisfaction Survey are satisfied with overall employment with the Town. 50 employees completed the survey. (in 2010, the rating was 44%)
- NO INCREASE to 2019 medical premiums AND we received a \$65,730 dividend check.
- Effective January 1, 2019, new employees are now eligible to enroll in either a PERA defined contribution plan or a defined benefit plan.
- *Farm to Table program* has been added to the Employee Wellness Reimbursement Benefit and is eligible for reimbursement.
- In 2018, thirty two employees were nominated/ recognized for monthly Great Service Awards by their peers.
- Annual Employee Appreciation Picnic was held on June 5, 2019 at town park.

Twelve employees were recognized for 160 years of service:

- Five year awards: Mark Martin (MVPD), Michael Conklin (gondola maintenance), Jessica Quinn (Plazas), Dawn Katz (Mountain Munchkins), Lory Britt (gondola operations), TK Newell (recreation), and Nate Wilson (road & bridge)
- Fifteen year award: Julie Vergari (finance)
- Twenty five year awards: Bill Dean (gondola maintenance) & Caley Davis (vehicle maintenance)
- Thirty year awards: Finn Kjome (public works) & Libby Sharp (cable/ broadband)

Other Employee Nominated Awards:

- Great Service Employee of the Year: Luke Adamson (VCA)
- Team of the Year: Road & Bridge
- Environmental Stewardship Award: Zoe Dohnal (Comm & Marketing) & Christina Lambert
- Safety Champion: James Owens (Plaza Services)
- Most Valuable Player (MVP): Bill Kight
- Leader of the Year: Jessica Quinn (Plaza Services)
- Customer Service: Jane Marinoff (Building & Planning)
- Rockstar Rookie: Yusuf Griffin (Plaza Services)
- Duct Tape Award (can fix anything): John Owens (vehicle maintenance)
- Beyond the Call of Duty: Jenny Bates (public works)

**2. DOCUMENT MANAGEMENT:** Maintain accurate personnel files in compliance with the Colorado Retention Schedule.

- All contracts/ agreements with milestones are being entered into PaperVision and comply with the Personal Identifying Information (PII) policy.
- NEW Ultipro HR Software Recruiting module (March 2019) and On-boarding module (August 2019) for new employees streamlines the hiring process.
  - Employees enter tax information, I-9, & direct deposit electronically directly into HR/ payroll software before or on their first day of work.
  - Electronic policy acknowledgements

3. **ENVIRONMENT:** Promote the town’s commitment to environmental sustainability by educating and engaging current and future employees.
  - Annual Employee Environmental Stewardship Award recognized at the employee picnic winner(s): Zoe Dohnal & Christina Lambert.
  - Ongoing employee education, policies and programs (waste reduction, recycling, energy conservation measures, green gondola, zero waste plan...) are communicated in recruiting information, employee orientations, and monthly newsletters to encourage all employees to take responsibility for recycling, waste reduction and energy conservation.
  - Annual town clean-up day (Aug 24<sup>th</sup>) hosted by the Green Team Committee.
  - On-boarding module allows for more efficient paperless options for new hires resulting in
    - Decreased need for storage space/ file cabinets
  - Eco-friendly HR practices have increased our efficiency and data accuracy.
  
4. **FISCAL RESPONSIBILITY:** Prepare and stay within the HR department’s approved budget and actively seek opportunities to optimize financial costs and investments when making decisions.
  - Monitor benefit utilization and look to reduce benefit expenses.
  - No increase to health insurance premiums AND we received a \$65,730 dividend check.
  - \$100,000 in workers compensation dividends were returned to the Town.
  - Workers compensation premiums down 12%.
  
5. **POLICY ADMINISTRATION & ENFORCEMENT:**

Administer and enforce town policies in compliance with state/federal laws and town goals.

  - FTA minimum random drug testing requirements increased from 25% to 50% of covered employees.
  - Handbook updated and approved by town council (February 15, 2018). Current handbook is being reviewed by Mountain States Employment Council.
  - Continuing to monitor impacts of Affordable Health Care (ACA) for eligible seasonal employees.
  - 2019 Colorado minimum wage increased from \$10.20/ hour to \$11.10 / hour.

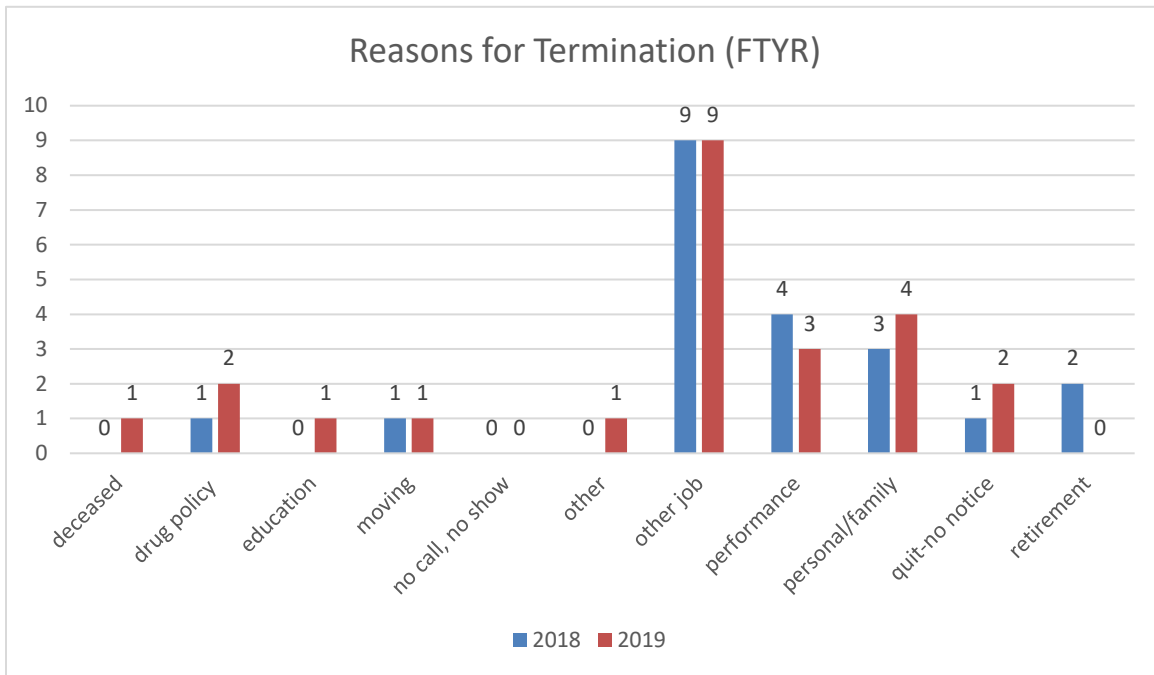
Drug Testing

- The HR Coordinator is certified to conduct drug tests in house resulting in quicker results and cost savings

Positive Tests	2019 YTD	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
marijuana	3	2	2	2	3	2	1	0	2	2	2	2	8	5	4
opiates					1										
cocaine									1				1	1	1
amphetamines															
total	3	2	2	2	4	2	1	0	3	2	2	2	9	6	5

6. **RECRUITMENT / ONBOARDING:** Assist management with timely and lawful recruitment processes to maintain proper staffing levels and reduce turnover. Get the right people on the bus and in the right seats. Get the wrong people off the bus.
  - 13% are over age 60 (eligible for retirement)
  - 49% of employees are over age 40 (increased potential for advancement within the organization)
  - New recruitment module (March 12, 2019)
    - Integrates with LinkedIn, Indeed.com, HireRight background checks; over 60% of applications are on mobile devices
    - over 60% of applications are from mobile devices
  - New onboarding module (August 2019)
  - Turnover rate (FTYR) 20%

[KM1]

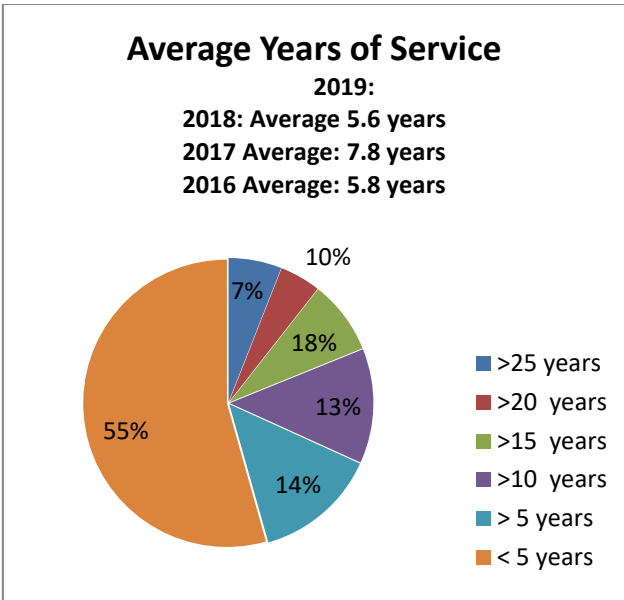
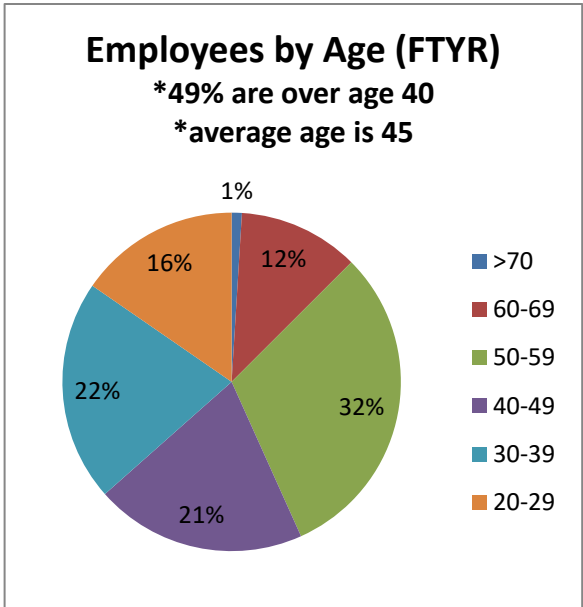


#### **2018 Full time, year round terminations**

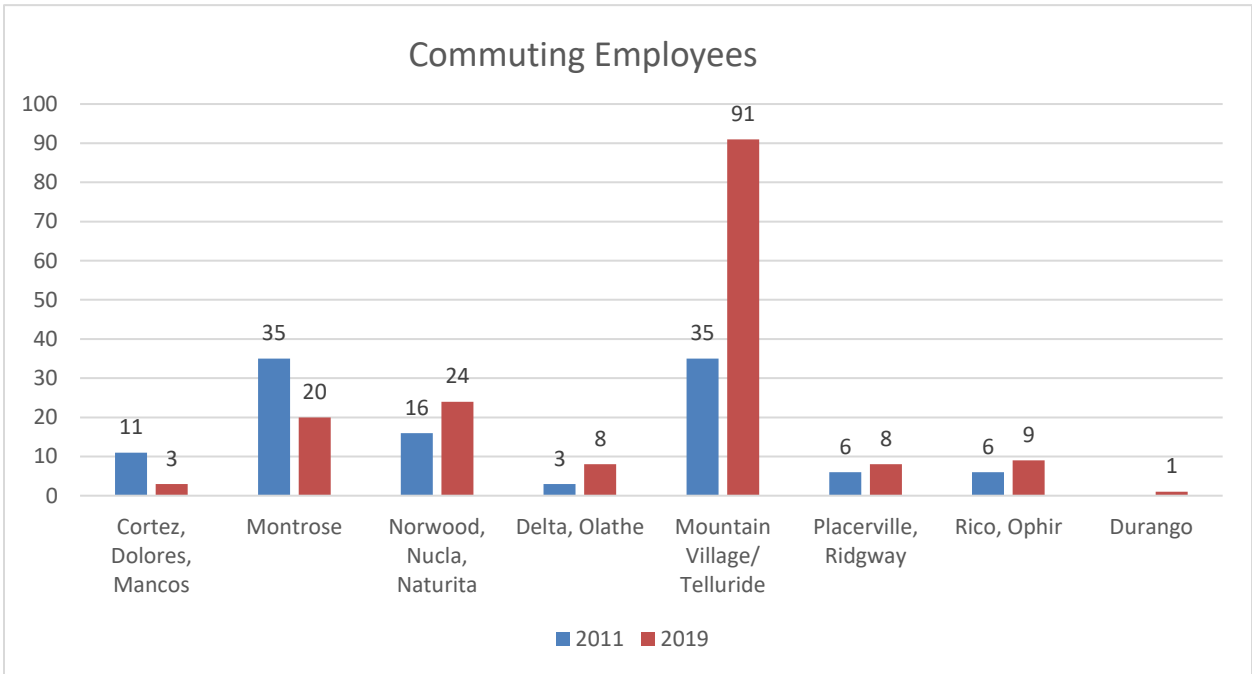
- Accounting Billing Specialist
- Accounting Payroll Specialist
- Building Maintenance Technician (2)
- Equipment Operator
- Horticulturalist
- Asst. Horticulturalist
- Police Lieutenant
- Marketing & Communications Coordinator
- Gondola Operators (3)
- Gondola Operations Supervisor
- Gondola Mechanics
- Gondola Maintenance Supervisor
- Lead Teacher
- Preschool Manager/ Lead Teacher
- Senior Planner
- VCA Maintenance Supervisor
- VCA Maintenance Worker
- Water Technician

#### **2019 Full time, year round terminations**

- Accounting Billing Specialist
- Asst. Director Child Care
- Building Inspector/ Building Official
- Building Maintenance Technician
- Equipment Operator
- Gondola Maintenance Cabin Technician
- Gondola Operator (5)
- Groundskeeper
- Gondola Maintenance Mechanic
- HR Coordinator
- Gondola Operations Supervisor
- VCA Property Attendant
- VCA Maintenance Supervisor
- Water Technician (2)



[KM2]



**Trends:**

2011: 35% of employees lived in Mountain Village/ Telluride

2019: 55% of employees live in Mountain Village/ Telluride

**7. SAFETY**

Mountain Village a SAFE place to live, work & visit.

Goal: Nobody gets hurt; nothing gets broken. Provide a safe workplace and minimize workplace injuries.

Employee Safety Incentive Programs distributed by the Safety Committee

- Mountain Village Safety Bucks (awarded bimonthly to group of departments w/o workers comp claims)
- Annual Safety Award (all employees without injury for one year)
- Hard Hat Lottery (nominated for safety suggestions or consistent safe work habits)

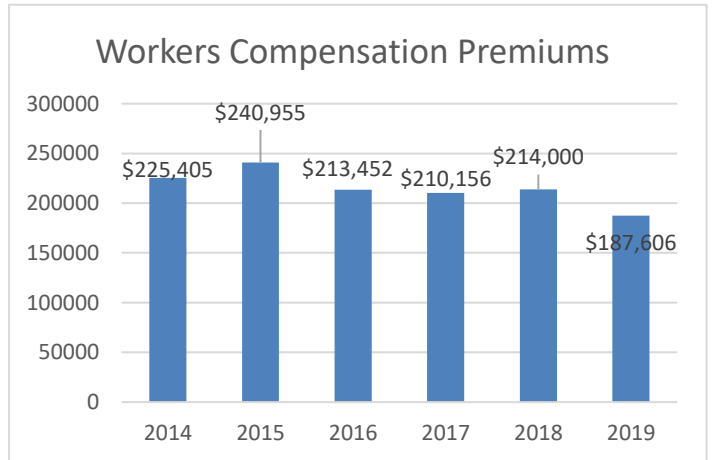
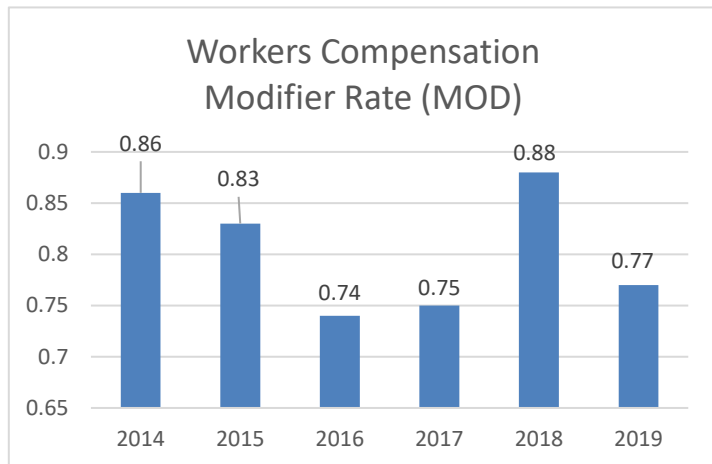
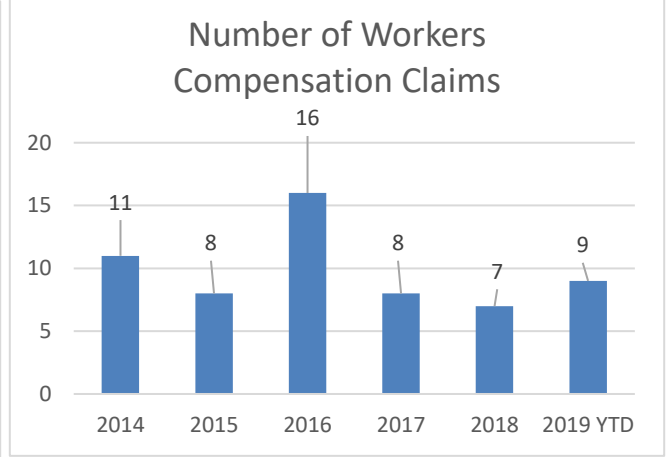
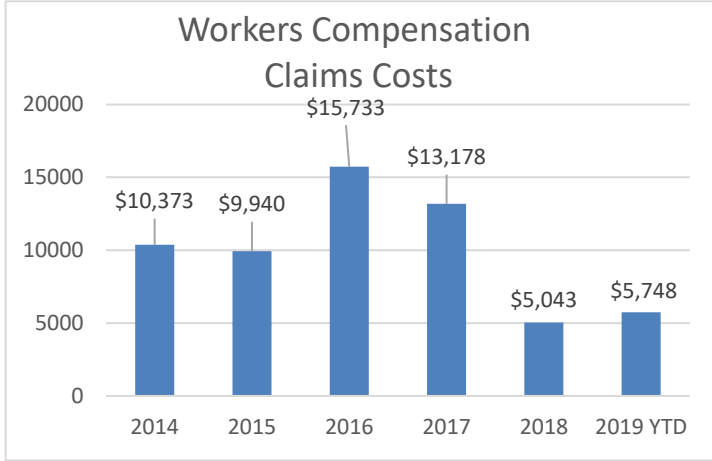
Workers Compensation

Fewer workers compensation claims and low claims costs resulted in an experience modifier rate (MOD) of .77 and **dividends totaling \$101,869.**

- Deductible Discount (\$2,500): \$15,073
- Cost Containment Certification: \$10,441
- Experience modification (MOD): \$58,024
- Premium discount: \$18,331

2019 Injuries

- 5 slips/ falls; 1 cut – tool; 3 lifting; 2 bumped head/face





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To: Town Council

From: Bill Kight, communications and business development director

For: Meeting, August 15, 2019

Date: August 8, 2019

Re: Communications & Business Development Biannual Report

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### **COMMUNICATION & BUSINESS DEVELOPMENT PROGRAM NARRATIVE**

The Department of Communication and Business Development is responsible for the planning, development and implementation of the Town of Mountain Village's communication strategies, advertising, public relations, business development, and community and business outreach. Additional responsibilities include overseeing public outreach, media, public information, and the implementation of support materials and services in the areas of marketing, communications, social media, and public relations.

Objectives include:

- To explain the value of local government by defining its scope of service and the resources available to the community, and what it takes to provide those services.
- To develop an informed and involved community that crosses all age groups.
- To provide Town of Mountain Village employees with comprehensive information about the activities and operations of the town.
- To ensure the framework for the development of positive and productive relationships among Town of Mountain Village constituencies, stakeholders, visiting guests, and employees.

### **COMMUNICATION & BUSINESS DEVELOPMENT DEPARTMENT GOALS**

1. Economic Development Resource Program for new business growth
2. Town of Mountain Village Business Incentive Program
3. Retention of existing businesses
4. Community Development to build a community around new growth
5. Brand Development Strategy
6. Business and recreation Mapping
7. Technology and Innovation



## COMMUNICATION & BUSINESS DEVELOPMENT DEPARTMENT STATUS REPORT

1. Business growth through the creation of a business resource program to foster new business with the objective of vitality and sustainability by creating a business incentive resource package to encourage economic development, business expansion and job creation.
  - a. See Appendix A for resource program guide outline.
    - i. Discussion points on economic development incentives, including waivers, refunds and abatements of fees, charges and sales taxes associated with land development and building activities
    - ii. Proposal for permit waivers
    - iii. Proposal for utility waivers based on incentive
2. Proposing a local business incentive funding program for the 2020 fiscal budget to provide tools & resources to implement educational Work sessions for business owners with initiatives to leverage town-led business development programming, funding town-led fee & utility waivers, help support events via advertising, and digital web content to help strengthen the Town of Mountain Village as a community and business-friendly institution.
  - a. See Appendix B for Business Incentive program examples & achievements
3. Retention of businesses is more important than ever and tools and programs have been created and continue to lead developmental resources through monthly “Lunch & Learn” programming highlighting educational business best practice lectures (See schedule in Appendix C), website resource center to existing businesses through online and digital media (see Appendix D), the creation of a comprehensive online business directory for added exposure through a digital footprint (See example in Appendix E), and a business marketing summit lead by a team of experts to be held August of 2019 (See Appendix B).
4. Assimilate a hands-on approach with increased communication through the growth of all town platforms to include email marketing, website visitation and awareness, public relations outreach, messages boards and social media (Facebook, Instagram, Twitter, and LinkedIn).
  - a. See Appendix F Communication Program Analytics Report
5. Create a brand identity with the rebranding of our town logo, and mission statement to access new markets and foster future economic interest with a regional and national reach.
  - a. RFP to be created for in work in 2020
6. Maps are an important component for a thriving town and business corridor. I look to improve and help create (with community stakeholders) a set of consistent maps to enhance our local assets on a

regional level (See Appendix G). In addition to adding local businesses to google and apple maps for business identification (See Appendix H).

7. The use of technology for interactive mapping systems for tourism and hospitality interests (See Colorado Trail Explorer Interactive Mapping Website integration (<https://trails.colorado.gov>), a push for more electric vehicle charging stations through an enhanced social media and PR campaign, the future fiber to home initiatives led by our Broadband Dept via a targeted PR and marketing campaign (<https://townofmountainvillage.com/Fiber>) and a newly developed website (See Appendix I) to further foster economic development.

### ACCOMPLISHMENTS YEAR-TO-DATE

1. Working on correcting all online Town of Mountain Village verbiage across all business entities within San Miguel County
  - a. Town related departmental content, hours of operation, nomenclature, elevations, etc.
2. A pronounced communication program through online media, email marketing, social media, and community outreach. Supporting data listed in Appendix F.
3. Concluding the second phase of wayfinding to promote a higher quality visitor experience, enhance existing and new traffic patterns, adding business directories, reduce visual clutter, and create a unified sign program to complement future planning goals of the Town of Mountain Village's Comprehensive plans. Yearend 2018 update listed in Appendix J.
4. Two staff members have been hired expanding the Communications and Business Development Department with the addition of a **Business Development and Community Engagement Coordinator**, whom oversees plaza use permits for special events, commercial vending carts, Market on the Plaza, our local craft, farmer's and artisan market, and our merchant business corridor, and a **Marketing and Communications Coordinator** overseeing email marketing, PR, media outreach, social media, and communications.
5. The town secured a co-working space at Telluride Works Co-working to foster new business relationships for Mountain Village.
6. Mountain Village funds the Colorado Small Business Development Center (SBDC) at \$2,500 annually through the Communications & Business Development budget. An invaluable service offered by the SBDC is free to access to one-on-one business consulting and low-cost business training. I look to increase this funding in 2019 to enhance our program reach to our local community.
7. As a board member of the Small Business Resource Center Committee (SBRC) under Region 10, I have attended meetings, workshops and classes about the creation of a business curriculum for new and existing businesses seeking business assistance and consulting in the region.

8. The town has partnered with Telluride Ski Resort to provide enhanced guest services to the town for both summer and winter seasons to provide more staff resources and a consistent brand message for both summer and winter activities and guest experiences.
9. Our Department has provided one-on-one outreach to the local businesses for marketing and PR support to enhance their business promotion.
10. Our department has concluded a local business audit for an online, digital and social media footprint to help lead a town-led initiative to improve their digital & online presence, as well as the towns.
11. Attended the Telluride Venture Accelerator's (TVA) "Startup Weekend" in Telluride and the annual Demo Day, where graduating companies introduced their businesses to the community. Each company presented their business in a seven-minute pitch with five minutes of Q&A.
12. Mountain Village Center wayfinding business directories and online maps completed enhancing local business outreach (See Appendix G).
13. Help TMVOA promote their Mountain Village Merchant meetings to allow more business engagement across the community as a resource for local businesses.
14. Created a comprehensive local business email and social media marketing campaign to promote all local business entities through targeted promotions.
15. Town sponsored an Entrepreneurship Workshop this fall in partnership with the Southwest Innovation Corridor, Telluride Venture Accelerator, Startup Colorado, and CU LEEDS School of Business.
16. Attended several meetings with the Montezuma Community Economic Development Association
17. New member of [Downtown Colorado, INC \(DCI\)](#). A nonprofit, membership association committed to building better communities by providing assistance to Colorado downtowns, commercial districts and town centers.
18. Attended regional DCI meeting on Economic Development
19. New member of [Economic Development Council of Colorado](#)
20. New member of [Emergency Services Public Information Officers of Colorado \(ESPIOC\)](#)
21. Attended the Regional Comprehensive Economic Development Strategy (CEDS) Meeting on May 10, 2019
22. Create Mountain Village Business Development Advisory Committee
23. Collaborating on Byway Management Committee for the San Juan Skyway

## NOTABLE PROJECTS COMPLETED IN 2018

1. Built Emergency Response, AED, Police, Fire, Search & Rescue, CodeRed, Wildfire safety, current conditions, CSA Farm to Community, Composting Incentive Program web pages (2018).
2. Design Review Board (DRB) Roofing and Design Themes Marketing and PR campaign (February)
3. Market on the Plaza Vendor Marketing, Advertising & PR (March & April)
4. Create new social media accounts to include a Police Facebook and Twitter page, a Park and Rec Facebook and Twitter Page with two more town related accounts pending for increased community and regional outreach (May to Present)
5. Create and Build a YouTube Video Channel for Archiving (summer)
6. Create newly targeted email marketing newsletters (fall)
7. Create and Manage Online Photo Library for Departments and Media (2018)
8. Create online visitor photo galleries for showcasing Mountain Village accolades and events through Flickr (fall)
9. Coffee with a Cop Marketing, Advertising & PR (Fall)
10. Ethics Open Seats Marketing, Advertising & PR (June & July)
11. Grant Program Open Seats Marketing, Advertising & PR (June & July)
12. Environmental Incentive Programs and Public Outreach (May)
13. Heat Trace Incentive Program (May; Ongoing)
14. Solar Energy Incentive Program (May; Ongoing)
15. Evacuation plan, collateral, and marketing campaign (summer)
16. Wildfire Mitigation Incentive Program & Forum (July & August; Ongoing)
17. Smart Water Controls Incentive Program (August; Ongoing)
18. Business Directory Improvements (Ongoing)
19. Create a merchant business directory database (ongoing)
20. Public Works Outreach for Road and Bridge (summer and fall)
21. New summer Hiking & Biking, Disc Golf and Bike Park Maps (May)
22. Gondola Fire Stickers (May)
23. Gondola Facts Stickers (July)
24. Construction Projects: Trail Closures/Detours, Gondola Maintenance (April; Ongoing)
25. Market on the Plaza Advertising (June-August)
26. FirstGrass Concert Marketing, Advertising & PR (June)
27. New Marketing and Business Development Position Marketing, Advertising & PR (May-July)
28. The Ride Festival Kick Off Party Marketing, Advertising & PR (July)
29. Community Grant Program Outreach (June & July)
30. National Night Out Outreach (August)
31. Hired a Community Engagement and Business Development Coordinator (July)
32. Implement TMV Communication Policies for Social Media, Filming, Photographer, Media, Wi-Fi and Email. (in progress)
33. Wayfinding Phase 2 Completed; starting Phase 3 (Ongoing)
34. New Website Enhancements (January to present)

35. Fire Restrictions Collateral, marketing, PR, email, a social media campaign (May & June)
36. Emergency preparedness marketing, PR, email, social media campaign and webpage build (June & July)
37. Manage Esse Design, Co-Creative, Wayfinding, and VentureWeb contracts (2018)
38. Audit and enhance Social Media accounts (fall)
39. Add and Improve Website Search (SEO) results to our website (fall)
40. Town of Mountain Village Brand Development + Style Guide (in progress)
41. Hired a Marketing & Communications Coordinator (November)
42. Create internal SOPs for departmental projects (ongoing)

## DEPARTMENTAL UPDATES

- *Marketing and Communications Coordinator Updates*
  - In the News –
    - [Mountain towns try volunteerism, bootcamps as solutions to single use](#)
    - [Snowberry opens in Mountain Village: 'Refreshing, tasty treats' from Wok of Joy's Jason and Joy Smith](#)
    - [American Planner's Association's Office of One featuring Michelle Haynes](#)
    - [New-look Mountain Village Town Council gets to work](#)
    - [KOTO Off the Record with Laila Benitez and Dan Caton](#)
    - [Fiber to the Home project launched in Mountain Village: High speed internet to every property by the end of 2020](#)
    - [Mountain Village: Community Incentives Focused on Environment](#)
    - [Mountain Village Voice](#)
    - [The Warren Commission featuring Town of Mountain Village](#)
  - Year-to-date (39) Press Releases
  - Year-to-date (64) Media article coverage
  - Year-to-date (113) Email Marketing Correspondence Sent
  - Year-to-date 6,797 New Email subscribers
  - Nine Town Resident Incentive program marketing and communications campaign launched
    - Most recent; mailer sent to 801 Mountain Village Post Office Box Holders Aug. 8, 2019
- *Business Development and Sustainability Manager Updates*
  - Market on the plaza is the largest market to date with 42 vendor spaces filled for 2019 (compared to 29 from 2018).
    - Revenue collected is pacing well as of July 31 Market Date: \$5,996.28 (this includes Application fee, Booth Fee, Special Event Business License Fee, June Special Event Sales Tax {for 6/19 through 7/31 market dates}) compared to the \$4,513.64 total from entire 2018 market season.

- The market is looking to add more vibrancy through cooking demos, music, and an alpaca petting area.
- New this year is the Market at Sunset during the Sunset Concert Series.
- Plaza Use: Executed agreements as of July 2019
  - 38 Total
    - 23 for Long Term Plaza Use
    - 6 Plaza Vending (2 New Summer -first time ever)
    - 5 Authorized Motor Carts
    - 5 Busking Agreements
- Special Events:
  - 55 Total 2019 Year-to-date (compared to 42 total for all of 2018)
    - 13 Major
    - 23 Minor
    - 8 Seasonal
    - 3 Addendums
    - 8 Signage
- Green Team Programs and Initiatives
  - Nine Town Resident Incentive program marketing and communications Farm to Community program expanded to 60 qualified Mountain Village families
  - Voluntary Single-Use Plastics Reduction Initiative
  - Community Clean Up Day set for August 23, all are welcome!
  - Green Tip communication program launched

**APPENDIX A**

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Re: Business Resource Program Guide Outline

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# APPENDIX A: Business Incentive Program

Mountain Village, CO





# Overview

The Town of Mountain Village is making steps to create several business incentive programs to support the Town's new and existing businesses, primary employers and initiatives for new business growth and retention. Mountain Village values its local businesses and acknowledges the important economic benefits that they and their employees bring to our community and visiting guests.





# Proposed Business Incentive Programs

1

## Financing Incentives & Programs

A variety of financial incentives and programs help reduce the costs of new business, expansion, relocation and capital improvements.

2

## Mountain Village Tax Credit Program

Proposal for a future resolution for financial support through a tax credit program by creating a Mountain Village Business Tax Credit (MVBC).

3

## Permit and Utility Waivers

Eligibility requirements and criteria set for assistance

4

## Future Vision

Working to create web-based tools for exploring available business space, financing & Incentives, and creating a town-led consultation for starting a new business or modifying an existing business.



**Project objective**

This guide provides an overview of Town-led incentive programs that can benefit your business in both the near- and long-terms. The guide will include individual program descriptions, location maps and contact information.

# Financing

Below are proposed financial assistance programs to help business retention and foster new growth.

- 01 | Economic Development Fund
- 02 | Small Business Development
- 03 | [Colorado Enterprise Fund](#)
- 04 | [Colorado Lending Source](#)
- 05 | [Colorado Enterprise Development Services](#)
- 06 | [Colorado Business Funding & Incentives](#)





# Mountain Village Tax Credit Program

Local businesses planning expansion programs which create additional new jobs may benefit from these programs. Highlighted below are programs of interest with businesses encouraged to verify current eligibility requirements.

- 01 | [Job Growth Incentive Tax Credit](#)
- 02 | Propose a Mountain Village Business Tax Credit (MVBC)



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# Proposed Mountain Village Utility Fee Waiver

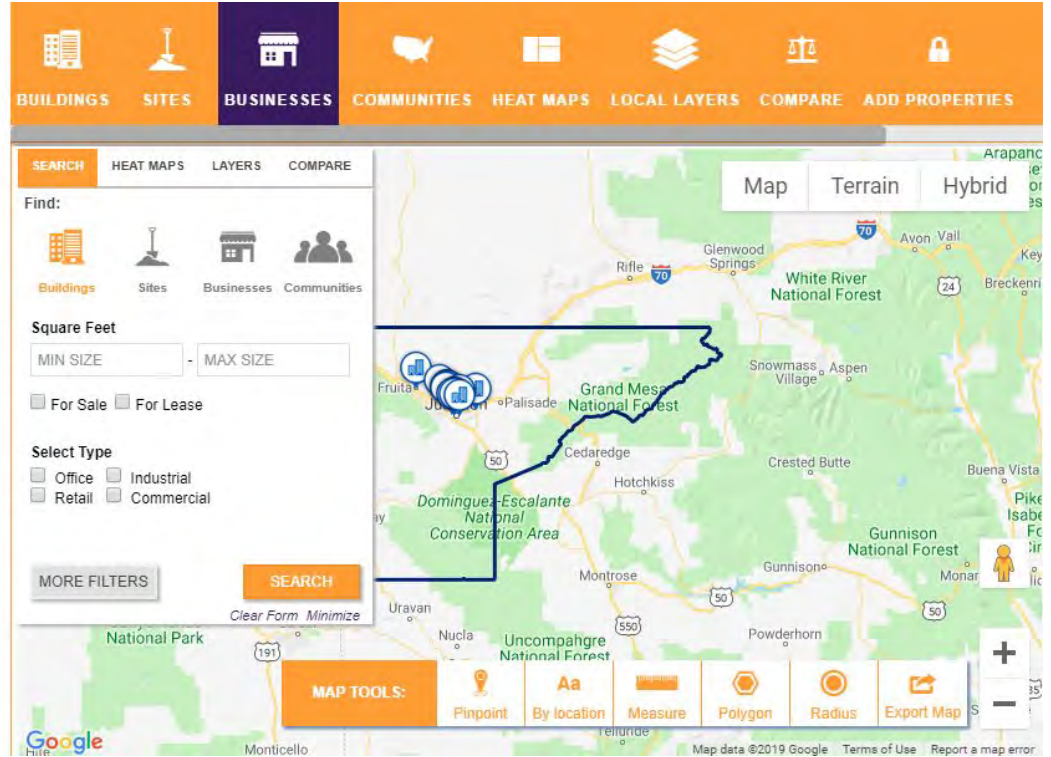
Subject to the criteria requirements listed below, can provide for a partial exemption from the payment of the Public Utilities License Fee tax for broadband, gas and/or electricity. Requirements:

- 01 | Waiver or Reduction of Planning & Devel. Permit Fees
- 02 | Waiver or Reduction of Sign Fees
- 03 | Waiver or Reduction of Business Registration Fees
- 04 | Waiver or Reduction of Business Related Utility



# Vision

Create web-based commercial Real Estate sites map.







# Vision

Create web-based financing & Incentives & starting a new business web page resource.

 <b>STARTING A BUSINESS CHECKLIST</b> <p>Starting a business is risky, but understanding the risks and reducing them through careful planning can improve the chances for success.</p>	 <b>BUSINESS ENTRY OPTIONS</b> <p>There are typically three avenues available when going into business: starting a new venture, purchasing an existing business and purchasing a franchise.</p>	 <b>LEGAL STRUCTURE &amp; REGISTRATION</b> <p>Examine the characteristics of each legal structure along with the needs and desires you have for your business.</p>
 <b>INCOME &amp; PROPERTY TAX</b> <p>Ready about the general income tax laws that you will encounter when you own your own business.</p>	 <b>COLORADO SALES TAX</b> <p>If you sell, rent or lease tangible personal property in Colorado, you must obtain a sales tax license.</p>	 <b>INTERNET SALES</b> <p>The sale of goods through the Internet is treated the same as the sale of tangible personal property through traditional selling methods.</p>
 <b>BOOKKEEPING</b> <p>Accurate books and records are essential for business planning and useful to management in making informed decisions.</p>	 <b>SOURCES OF ASSISTANCE</b> <p>The assistance Colorado organizations provide entrepreneurs is unlike any other state.</p>	 <b>A GUIDE TO CHOOSING YOUR ADVISORS</b> <p>Small businesses may need to hire external professional services to help work within their organization.</p>





# Vision

Request a meeting for consultation.

## Request a Meeting or Send Us a Comment

Fill out the form below

**Full Name**

**Title**

**Company**

**Email**

**Your comments**

**APPENDIX B**

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Re: Business Incentive Program examples & achievements

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## APPENDIX B: LUNCH & LEARN PROGRAMMING

### I. Example of an educational Work sessions for business owners –

- a. Mountain Village Digital Summit with Social Compass (\$)
  - i. Google/Business Applications Track Session
    1. Learn how to utilize GSUITE business apps to connect with others, create, collaborate and access files from anywhere. Also learn how to create and manage your free Google Business Profile letting you manage how your business appears on Google Search and Maps. Finally, gain a better understanding of how Google Adwords, Google Analytics and Google Webmaster Tools can give your business more exposure online.
  - ii. Social Media & Advertising Track Session
    1. Learn how to create a well-rounded social media strategy for your business that includes content creation, moderation, outreach and paid advertising. Facebook, Instagram and Twitter are powerful platforms to communicate with your customers, share your stories and build your tribe and in this session, we will introduce you to the power of social media in a broad sense providing you with the essentials.

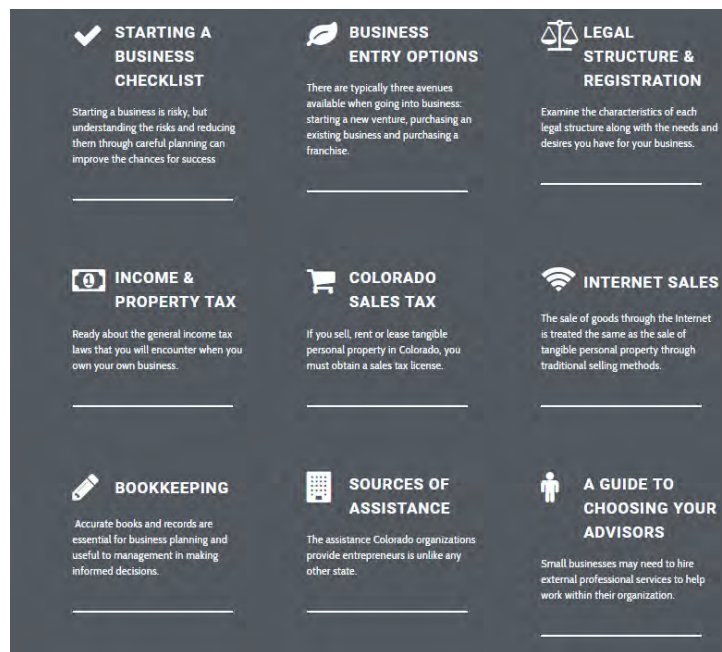
### II. Proposed Town-led fee & utility waivers –

- a. Proposed Eligibility Requirements and Criteria
  - i. The Town, at its sole discretion, may provide certain economic development assistance or incentives to attract, retain, or expand businesses located or to be located within the Town of Mountain Village. Policy to uphold with support of Council is that private business should not be subsidized with public funds unless some public good results and the public subsidy can reasonably be expected to make a significant difference in achieving economic growth and the creation of new jobs within the Town.
  - ii. Achieves Town goals, described in the Mountain Village Comprehensive Plan, as may be established and revised by the Mayor and City Council from time to time; and
  - iii. Results in the location, expansion or retention of a business within the Town; Creates at least Two (2) or more new full-time equivalent jobs with an annual salary of 110% of the "Median Earnings for Workers;" or
  - iv. Provides new capital investment for a business location or expansion in the Town. Capital investment must be new construction, an addition to an existing facility, or capital improvements. For purpose of this policy, "capital

improvements" means property improvements that will enhance property values or will increase the useful life of the property, excluding landscaping.

**III. Town digital website resource content web pages to be built with new website to include –**

- a. Title: A Guide to Starting your Business:
  - i. [Starting a Business Checklist](#)
  - ii. [Business Entry Options](#)
  - iii. [Legal Structure & Registration](#)
  - iv. [Income and Property Tax](#)
  - v. [Colorado Sales Tax](#)
  - vi. [Internet Sales](#)
  - vii. [Bookkeeping](#)
  - viii. [Sources of Assistance](#)
  - ix. [A Guide to Choosing your advisors](#)
  - x. [Business Plan](#)
  - xi. [Marketing](#)
  - xii. [Financing Options](#)
  - xiii. [Liabilities and Insurance](#)
  - xiv. [Trademarks, copyrights, and patents](#)
  - xv. [Emerging Ventures](#)
  - xvi. Example of Web page built –





- b. Additionally, a web page resource will be built for people looking for information about how to register their business with the Colorado Secretary of State, [Colorado's My Biz site provides a step-by-step process.](#)
- c. Lastly, business planning toolkit web page will be built using Small Business Administration's (SBA) & Region 10's resources:
  - i. The SBA provides a free online template that walks people through the process of writing a business plan. [Click here to get started.](#)
  - ii. LivePlan is a fee-based online business plan template with additional tools and benchmarking features. [Click here to learn more.](#)
  - iii. Region 10 offers a business planning class 2x/year in Montrose. The next 10-series class will be held on Thursday evenings, September 12- November 14, 6-9 p.m. \$250; working to hold this in Mountain Village.

**APPENDIX C**

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Re: Lunch & Learn programming Schedule

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Communications and  
Business Development  
(970) 369-6430  
Bkight@mtnvillage.com

# APPENDIX C:

## LUNCH & LEARN PROGRAMMING SCHEDULE

### I. Upcoming Lunch & Learn programming highlights –

1. July 2019: Google my Business and Colorado.com
2. September 2019: Marketing Boot Camp (start now to build your winter season business)
3. October 2019: Pre-tax Season Prep (Led by Tax expert)
4. December 2019: Pricing Strategies for Maximizing Profits
5. January 2020: How to Start a Business in Colorado (prerequisite)
6. February 2020: Fast Track: Business Plan
7. March 2020: Fast Track: Market Research
8. May 2020: Fast Track: Cash Flow
9. June 2020: Fast Track Internet Strategies

**APPENDIX D**

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Re: Town Website Resource Center

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Communications and  
Business Development  
(970) 369-6430  
Bkight@mntvillage.com

# APPENDIX D:

## SMALL BUSINESS WEBSITE RESOURCE CENTER

- I. Small Business Support Web pages built–**
  - a. New web page to be called “**Doing Business**”
    - i.
  - b. Title: Welcome Businesses**
    - i. Web page copy –

*We want doing business with the Town of Mountain Village to be efficient and pleasant. Whether you are applying for a permit or a job, getting your business license or seeking information on a political issue, our goal is to help you navigate through your local government as quickly and easily as possible.*

*While not all government business can be accomplished online, we will be adding more and more online and interactive forms and documents in the future.*

- c. Sub-header –**
  - i. Start or Manage Your Business
    1. Web page copy –

*Learn how you can start and manage your business.*

- d. Sub-header –**
  - i. Get Approval to Develop
    1. Web page copy –

*Learn how to get approval to develop in the Town of Mountain Village.*

- a. Sub-header –**
  - a. Build or Remodel
- e. Sub-header –**
  - i. Apply For
    1. Web page copy –

*No matter what you are applying for in the Town of Mountain Village, you should be able to find the information you need.*

- a. Sub-header –**
  - a. Small Cell Facilities
    - i. Web page copy –

*This page describes the guidelines and requirements for developing small cell facilities in the City of Aspen.*

**b. Sub-header –**

- a. Popular Links
  - i. Web page copy –

*Here you will find a collection of popular links for people doing business in Mountain Village.*

**APPENDIX E**

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Re: Newly Developed Town Website Business Directory

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Business Development  
(970) 369-6430  
Bkight@mtnvillage.com

# APPENDIX E:

## FUTURE MOUNTAIN VILLAGE BUSINESS DIRECTORY

### I. Future Main Page for Business Directory Web page(s)



**Add heading**

Add subheading

Add a little bit of body text



### II. Future Business Directory Web page



## RESTURANT NAME

Come enjoy the mesmerizing taste of Nepal, India, and Tibet all under one roof.

Address 580 Mountain Village Blvd (map added)

Phone (970 369-xxxx)

Menu (Click to download)

Connect [🔗](#) [f](#) [🐦](#)



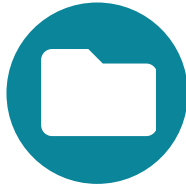
**APPENDIX F**

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Re: Communication Program Analytics Report

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# APPENDIX F







## Town of Mountain Village Social Media Report

January 1, 2019 – August 6, 2019

Understand growth and health of your social profiles



## Included in this Report

-  Mountain Village
-  Town of Mountain Village Police Dept
-  Mountain Village Parks and Recreation
-  Town of Mountain Village

-  Mountain Village Parks & Recreation
-  Mountain Village
-  Mountain Village Police Department
-  Town of Mountain Village

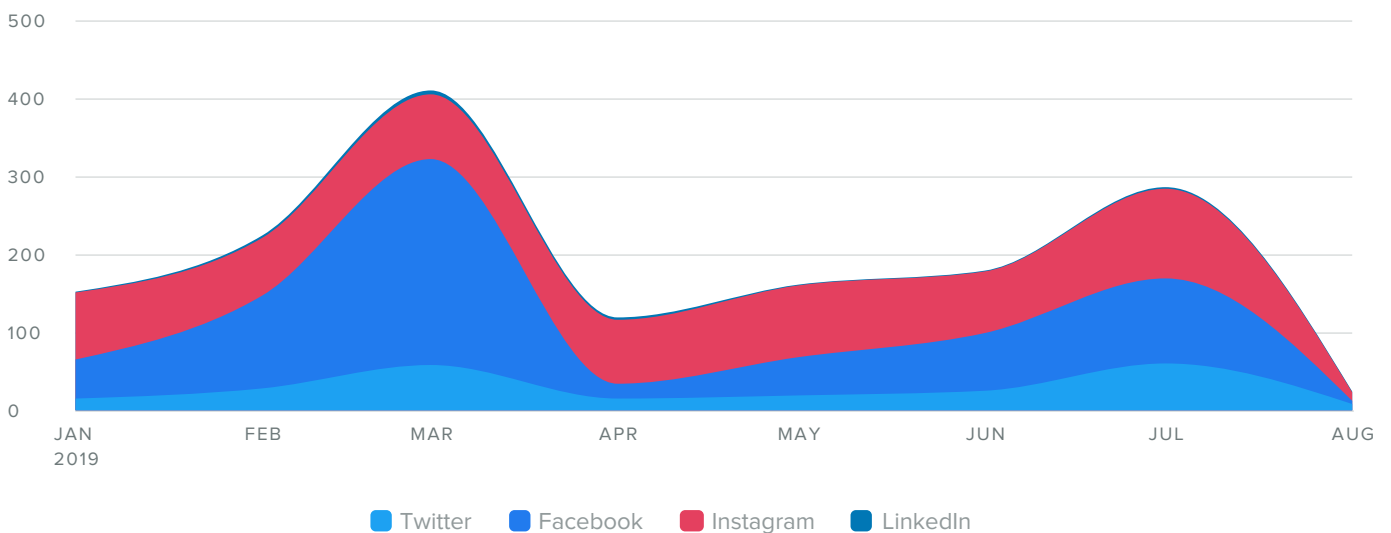


### Group Activity Overview

Impressions <b>1.6m</b>	Engagements <b>83.6k</b>	Link Clicks <b>14.1k</b>
----------------------------	-----------------------------	-----------------------------

### Group Audience Growth

FOLLOWERS GAINED, BY MONTH



Audience Growth Metrics	Totals	Total Followers % Change
<b>Total Followers</b>	<b>9,264</b>	<b>↗ 14.3%</b>
<b>Total Net Follower Growth</b>	<b>1,176</b>	
Twitter Net Follower Growth	228	↗ 15.1%
Facebook Net Fan Growth	584	↗ 10.5%
Instagram Net Follower Growth	347	↗ 31.4%
LinkedIn Net Follower Growth	17	↗ 11.5%

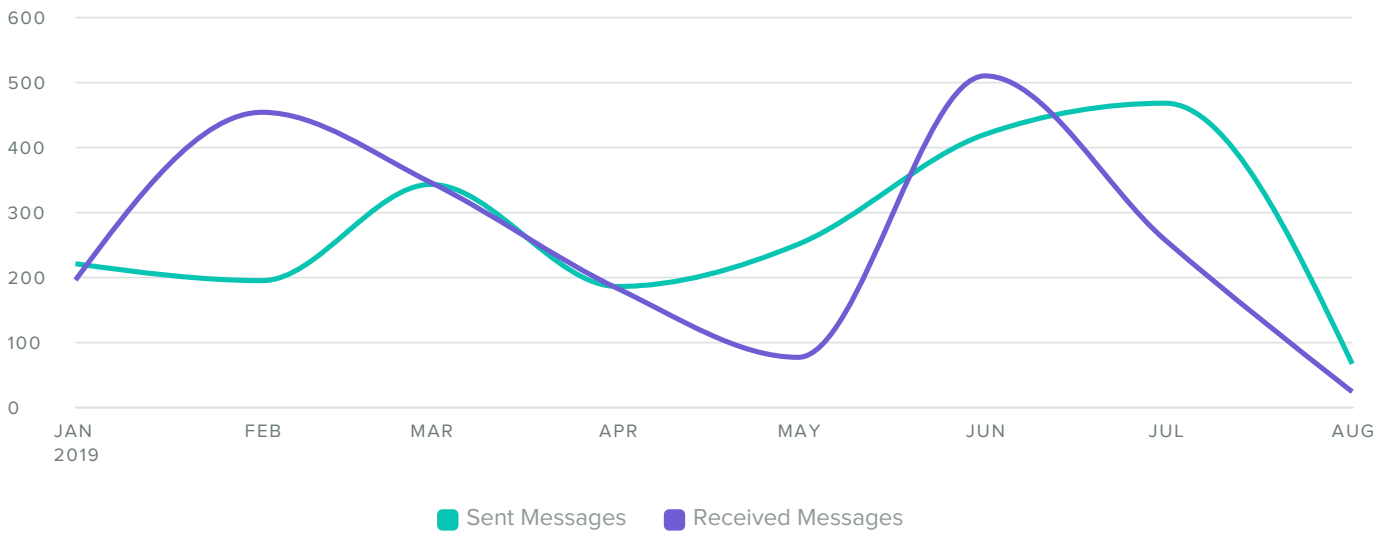
Total followers increased by

**▲14.3%**

since previous date range

## Group Message Volumes

### MESSAGES PER MONTH



Sent Messages Metrics	Totals	% Change
Twitter Tweets and DMs Sent	909	↗ 77.5%
Facebook Posts Sent	778	↗ 38.2%
Instagram Messages Sent	353	↘ 10.6%
LinkedIn Posts Sent	103	↗ 8.4%
<b>Total Messages Sent</b>	<b>2,143</b>	<b>↗ 36.9%</b>

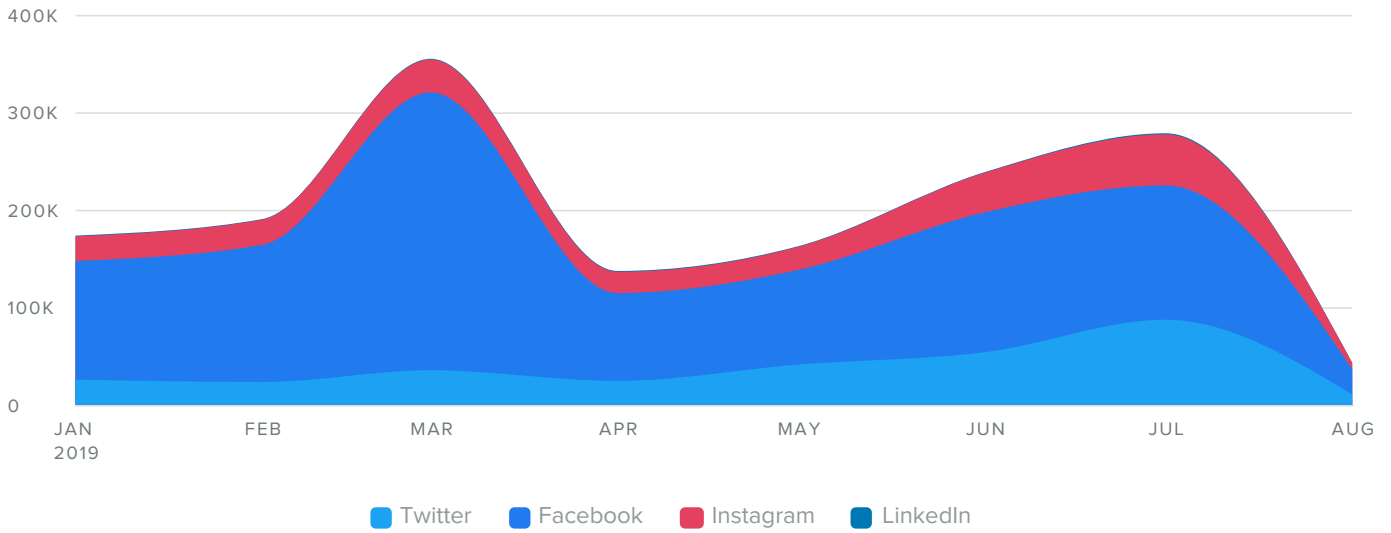
Message volume increased by  
**↗ 36.9%**  
 since previous date range

Received Messages Metrics	Totals	% Change
Twitter Messages Received	161	↘ 5.3%
Facebook Messages Received	1,741	↗ 171.2%
Instagram Comments Received	137	↗ 50.5%
<b>Total Messages Received</b>	<b>2,039</b>	<b>↗ 125.8%</b>

Message volume increased by  
**↗ 125.8%**  
 since previous date range

## Group Impressions

### IMPRESSIONS PER MONTH

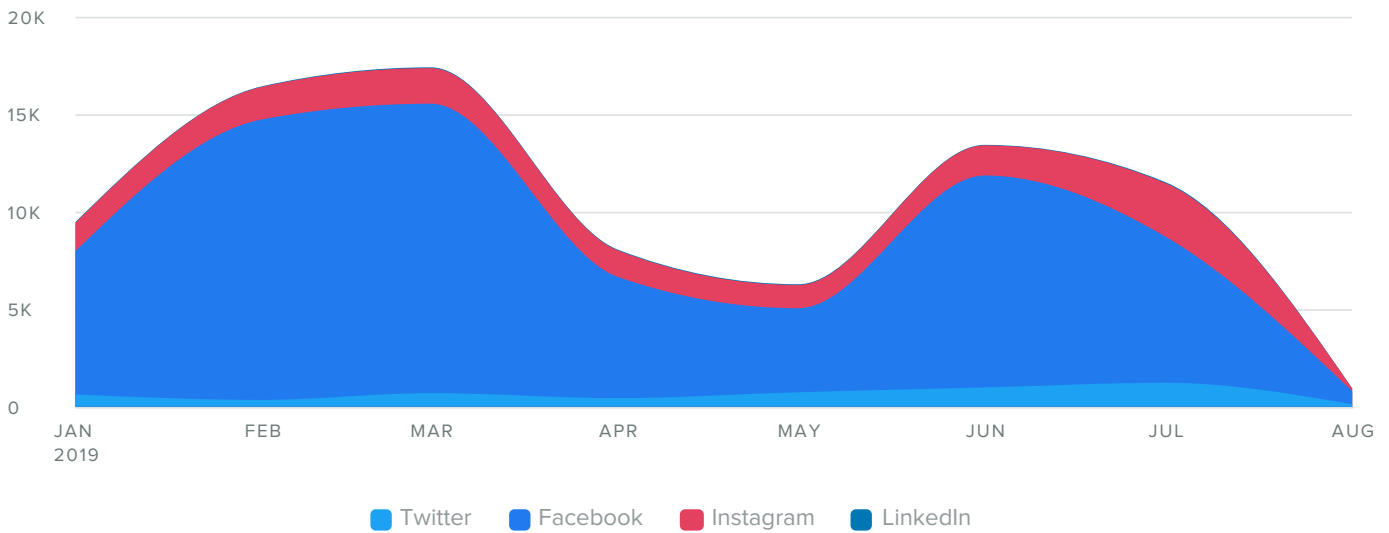


Impressions Metrics	Totals	% Change
Twitter Impressions	301,803	↗ 89.3%
Facebook Impressions	1,041,367	↗ 4.1%
Instagram Impressions	230,076	↗ 28%
LinkedIn Impressions	5,421	↗ 3.5%
<b>Total Impressions</b>	<b>1,578,667</b>	<b>↗ 17.4%</b>

Total Impressions increased  
by  
**17.4%**  
since previous date range

## Group Engagement

### ENGAGEMENTS PER MONTH



Engagement Metrics	Totals	% Change
Twitter Engagements	5,218	↗ 52.5%
Facebook Engagements	66,136	↗ 82.2%
Instagram Engagements	11,941	↗ 71.1%
LinkedIn Engagements	260	↗ 35.4%
<b>Total Engagements</b>	<b>83,555</b>	<b>↗ 78.2%</b>

The number of engagements increased by




# 78.2%

since previous date range

## Group Stats by Profile/Page

Profile/Page	Total Fans / Followers	Fan /	Messages		Impressions per Message		Engagements per Message		Link Clicks
		Follower Increase	Sent	Impressions	Sent	Engagements	Sent		
Mountain Village @MountainVillage	1,796	7.29%	676	231,080	341.8	3,685	5.5	1,149	

## Group Stats by Profile/Page

Profile/Page	Total Fans / Followers	Fan / Follower Increase	Messages Sent	Impressions	Impressions per Message Sent	Engagements	Engagements per Message Sent	Link Clicks
 Mountain Village Parks & Recreation  @TMVParksandRec	56	100%	36	9,642	267.8	240	6.7	44
 Town of Mountain Village Police Dept  @TMVPolice	129	174.47%	190	61,081	321.5	1,293	6.8	224
 Mountain Village Business Page  Business Page	5,098	2.93%	493	782,611	1,193	53,019	21.3	10,633
 Mountain Village Recreation Business Page  Business Page	147	–	64	19,015	279.6	840	3.7	98
 Mountain Village Department Business Page  Business Page	435	131.38%	221	239,741	1,089.7	12,277	14.6	1,831
 Town of Mountain Village (Business)  @ownofmountainvillage	1,438	31.44%	353	230,076	651.8	11,941	33.8	–
 Town of Mountain Village Company Page  Company Page	165	11.49%	103	5,421	52.6	260	2.5	156

**Audience Overview**

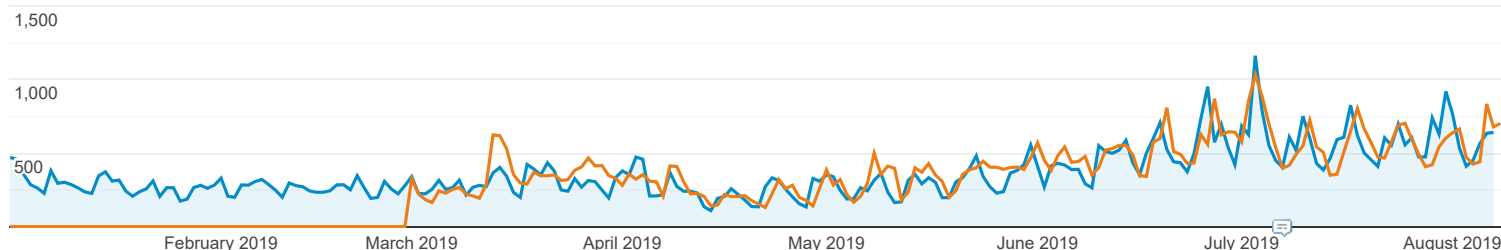
All Users  
+0.00% Users

Jan 1, 2019 - Aug 7, 2019  
Compare to: Jan 1, 2018 - Aug 8, 2018

**Overview**

Jan 1, 2019 - Aug 7, 2019: ● Users

Jan 1, 2018 - Aug 8, 2018: ● Users



Users  
**17.09%**  
60,075 vs 51,308

New Users  
**18.43%**  
58,873 vs 49,712

Sessions  
**20.33%**  
89,848 vs 74,671

Number of Sessions per User  
**2.77%**  
1.50 vs 1.46

Pageviews  
**27.00%**  
197,466 vs 155,484

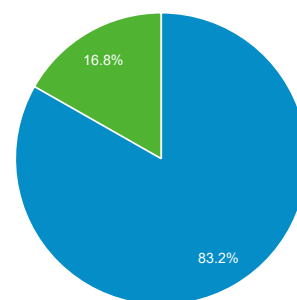
Pages / Session  
**5.55%**  
2.20 vs 2.08

Avg. Session Duration  
**4.90%**  
00:01:27 vs 00:01:23

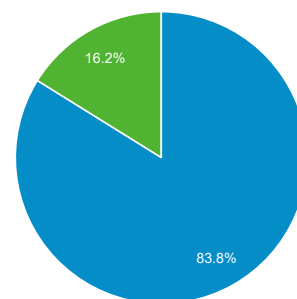
Bounce Rate  
**-2.50%**  
65.32% vs 66.99%

■ New Visitor ■ Returning Visitor

Jan 1, 2019 - Aug 7, 2019



Jan 1, 2018 - Aug 8, 2018



**Language**

Users % Users

1. en-us

Jan 1, 2019 - Aug 7, 2019

57,731 95.94%

Jan 1, 2018 - Aug 8, 2018

48,933 94.97%

**% Change**

**17.98%** **1.03%**

2. en-gb

Jan 1, 2019 - Aug 7, 2019

554 | 0.92%

Jan 1, 2018 - Aug 8, 2018

481 | 0.93%

**% Change**

**15.18%** **-1.37%**

3. en-au

Jan 1, 2019 - Aug 7, 2019

181 | 0.30%

Jan 1, 2018 - Aug 8, 2018

167 | 0.32%

**% Change**

**8.38%** **-7.19%**

4. en-ca **80**

Jan 1, 2019 - Aug 7, 2019

146 | 0.24%

Jan 1, 2018 - Aug 8, 2018	142		0.28%
<b>% Change</b>	<b>2.82%</b>		<b>-11.95%</b>
5. <a href="#">es-xl</a>			
Jan 1, 2019 - Aug 7, 2019	134		0.22%
Jan 1, 2018 - Aug 8, 2018	268		0.52%
<b>% Change</b>	<b>-50.00%</b>		<b>-57.18%</b>
6. <a href="#">c</a>			
Jan 1, 2019 - Aug 7, 2019	125		0.21%
Jan 1, 2018 - Aug 8, 2018	64		0.12%
<b>% Change</b>	<b>95.31%</b>		<b>67.25%</b>
7. <a href="#">es-es</a>			
Jan 1, 2019 - Aug 7, 2019	98		0.16%
Jan 1, 2018 - Aug 8, 2018	155		0.30%
<b>% Change</b>	<b>-36.77%</b>		<b>-45.86%</b>
8. <a href="#">en</a>			
Jan 1, 2019 - Aug 7, 2019	94		0.16%
Jan 1, 2018 - Aug 8, 2018	28		0.05%
<b>% Change</b>	<b>235.71%</b>		<b>187.48%</b>
9. <a href="#">de-de</a>			
Jan 1, 2019 - Aug 7, 2019	79		0.13%
Jan 1, 2018 - Aug 8, 2018	98		0.19%
<b>% Change</b>	<b>-19.39%</b>		<b>-30.97%</b>
10. <a href="#">zh-cn</a>			
Jan 1, 2019 - Aug 7, 2019	61		0.10%
Jan 1, 2018 - Aug 8, 2018	55		0.11%
<b>% Change</b>	<b>10.91%</b>		<b>-5.03%</b>

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Communications and  
Business Development  
(970) 369-6430  
Bkight@mtnvillage.com

# APPENDIX F:

## EMAIL MARKETING CAMPAIGN PERFORMANCE

### I. Email Campaign Performance

1 Jan 2019 — 15 Jul 2019

#### Summary

Comparing to prior 196 days

Campaigns sent	Emails sent	Delivery rate	
96	163,057	99.2%	+ 2.3%
Open rate	Click rate	Unsubscribe rate	Bounce rate
29.4%	5.4%	0.1%	0.8%
- 1.2%	+ 0.3%	- 0.0%	- 2.3%
47,534 opened	8,725 clicks	174 unsubscribed	1,329 bounced

#### a. Automation Email Summary

#### Summary

Comparing to prior 196 days

Active journeys	Emails sent	Delivery rate	
7	3,881	97.9%	+ 2.7%
Open rate	Click rate	Unsubscribe rate	Bounce rate
32.1%	5.1%	0.5%	2.1%
- 5.5%	- 0.0%	- 0.5%	- 2.7%
1,220 opened	192 clicks	19 unsubscribed	82 bounced

#### b. Content Performance

#### Summary

Comparing to prior 196 days

<u>Total clicks</u>	<u>Total unique clicks</u>	<u>Click rate</u>
18,340	8,347	5.1%
		+ 0.1%



### c. Email Campaign Engagment

## Engagement

1 Jan 2019 — 15 Jul 2019

### Summary

Comparing to prior 196 days

Total recipients

162,132 - 1.2%

Emails sent

163,526

Open rate

29.4% - 1.1%

47,614 opened

Click rate

5.4% + 0.3%

8,770 clicks

Unsubscribe rate

0.1% - 0.0%

199 unsubscribed

Bounce rate

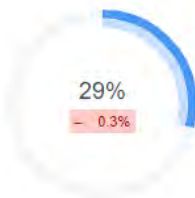
0.9% - 2.5%

1,396 bounced

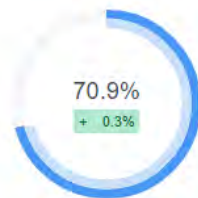
### Engagement

Comparing to prior 196 days

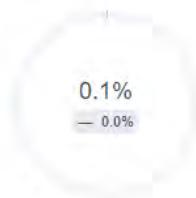
Active



Inactive



Unsubscribed



■ Selected period

● Prior 196 days

**APPENDIX G**

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Re: Town Related Maps

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Business Development  
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Bkight@mtnvillage.com

## APPENDIX G: TOWN RELATED MAPS

- I. Summer Directory Map
- II. Winter Directory Map
- III. Mountain Village Hiking Map
- IV. Mountain Disc Golf Map
- V. Evacuation Map
- VI. Bike Dismount Zone Map
- VII. Common Consumption Map



# WELCOME TO VILLAGE CENTER

MOUNTAIN VILLAGE, COLORADO  
ESTABLISHED: 1995 / ELEVATION: 9,545

FREE WIFI IN MOUNTAIN VILLAGE CENTER

IN CASE OF EMERGENCY  
CALL OR TEXT 911



FOR MORE INFORMATION ABOUT MOUNTAIN VILLAGE, PLEASE VISIT [townofmountainvillage.com](http://townofmountainvillage.com)

### ACCOMMODATIONS

- 1 Blue Mesa Condos
- 2 Blue Mesa Lodge
- 5 Columbia Place
- 8a Fairmont Heritage Place, Franz Klammer Lodge
- 4 Granita
- 9 Inn At Lost Creek
- 10 Le Chamonix
- 19 Lumière Hotel
- 9 Madeline Hotel & Residences
- 6 Residences at The Plaza
- 16 See Forever Village
- 14 Shirana
- 11 The Centrum
- 15 The Palmyra
- 17 The Peaks Resort & Spa
- 7 The Residences at Heritage Crossing
- 13 Westernmere

### BANKS

- 19 US Bank
- 15 Wells Fargo

### BEAUTY & HEALTH

- 11 Breathe Skin & Body
- 9b M Salon at Madeline Hotel
- 9b M Spa at Madeline Hotel
- 9b M Studio at Madeline Hotel
- 17 Peak Performance Therapy
- 1 Rolling Relaxation Massage & Bodywork
- 15 Telluride Spa Concierge
- 8b The Himmel Spa
- 17 The Salon at The Peaks Resort
- 17 The Spa at The Peaks Resort

### MEMBERSHIP CLUBS

- 11 Latitude 38 Club House
- 7 Telluride BASE Club (winter only)
- 6 Telluride Ski & Golf Club House
- 17 Telluride Ski & Golf Club House

### PROFESSIONAL SERVICES

- 12 Beyond the Groove Music Productions
- 8b Fairmont Heritage Place Executive Offices
- 11 Dr. Tara Gray Counseling & Wellness
- 11 Luminosity
- 11 Mountain High Fire & Safety
- 11 Lea Sisson Architects
- 1 Telluride Mountain Village Owners Assoc.

### PROFESSIONAL SERVICES (continued)

- 6 Telluride Ski & Golf Offices
- 15 Telluride Stone Company
- 9 Telluride TV
- 1 Trulinea Architects
- 11 Tueller & Assoc., P.C. Counselors at Law
- 1 Uncompahgre Engineering

### PROPERTY MANAGEMENT

- 4 Full Circle HOA Management
- 6 Keith Brown Biz Inc.
- 14 Silver Star Rentals & Property Mgmt.
- 15 Telluride Resort Lodging

### REAL ESTATE

- 11 Berkshire Hathaway HomeServices
- 11 Telluride Real Estate Group
- 13 Sally Field Broker
- 6 Sotheby's International Realty
- 11 Sotheby's International Realty
- 11 Telluride Mountain Properties
- 4 Telluride Properties
- 8a Telluride Real Estate Corporation
- 6b Village Real Estate

### RECREATION SERVICES & AMENITIES

- 4 Black Tie Ski Rental Delivery (winter only)
- 18 Colorado 145 Jeep Rentals (summer only)
- 18 Eco Kids Camp
- 17 Fitness Club & Pool at The Peaks Resort
- 10 Further Adventures
- 17 Helitrax (winter only)
- 18 Nursery & Childcare
- 14 Ryder Walker Alpine Adventures
- 18 Ski & Snowboard School
- 11 Ski Butlers Ski Rentals (winter only)
- 4 Telluride Adaptive Sports Program Admin.
- 9b Telluride Adaptive Sports Program Office
- 6 Telluride Adventure Center
- 14 Telluride Mountain Guides
- 18 Ticket & Pass Office
- 18 Ticket Window

### RESTAURANTS & BARS

- 17 Altezza at The Peaks Resort
- 17 Bean Café at The Peaks Resort
- 9a Black Iron Kitchen → Bar
- 5 Crazy Elk Pizza
- 2 La Pizzeria, Lasagneria, Soup & Salad
- 9a M Lounge at Madeline Hotel
- 1 Poachers Pub
- 19 Scratch Kitchen & Cocktails
- 8a Shake N Dog Grub Shack
- 8a Stam's Taley Grille
- 9c Starbucks
- 6 Telluride Coffee Company
- 17 The Deep End Pool, Bar & Restaurant
- 17 The Great Room at The Peaks Resort
- 11 The Village Table
- 6 Tomboy Tavern
- 7 Tracks Café & Bar

### RETAIL

- 11 Babies of the Bush
- 10 BootDoctors & Paragon Outdoors
- 7 Burton
- 9 Christy Sports
- 9 Christy Sports
- 9b Dylan's Candy Bar
- 6 Elevation Imaging (summer level) (winter only)
- 17 Golf Pro Shop (summer only)
- 8a Heritage Apparel
- 9b Neve Sports
- 9b Neve Sports (winter only)
- 17 Provisions at The Peaks Resort
- 18 Resort Store (gondola level)
- 8a Stalk-It
- 8b Telluride Naturals
- 17 Telluride Sports (winter only)
- 8b Telluride Sports Franz Klammer Lodge
- 18 Telluride Sports Rentals
- 1 The North Face
- 17 The Spa Boutique at The Peaks Resort
- 15 Wagner Custom Skis

# WELCOME TO MARKET PLAZA

MOUNTAIN VILLAGE, COLORADO  
ESTABLISHED: 1995 / ELEVATION: 9,545

FREE WIFI IN MARKET PLAZA

IN CASE OF EMERGENCY  
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### ACCOMMODATIONS

- 23 Bear Creek Lounge
- 24 Lorian
- 27 Mountain Lodge Telluride

### GROCERY & LIQUOR

- 21b The Market at Mountain Village
- 21b Spirits at Mountain Village

### MUNICIPAL SERVICES

- 20 Fire Station
- 20 Police Department
- 21b Post Office
- 21b Town Hall

### RECREATION SERVICES & AMENITIES

- 21b Telluride Outfitters Guide Shop

### RESTAURANTS & BARS

- 21b Rusty Rhino Telluride
- 22 The View Bar & Grill



# WELCOME TO VILLAGE CENTER

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  - 8a Fairmont Heritage Place, Franz Klammer Lodge
  - 4 Granita
  - 3 Inn At Lost Creek
  - 10 Le Chamonix
  - 19 Lumiere Hotel
  - 9 Madeline Hotel & Residences
  - 6 Residences at The Plaza
  - 16 See Forever Village
  - 14 Shirana
  - 11 The Centrum
  - 15 The Palmyra
  - 17 The Peaks Resort & Spa
  - 7 The Residences at Heritage Crossing
  - 13 Westermere
- BANKS**
- 13 US Bank
  - 15 Wells Fargo

- BEAUTY & HEALTH**
- 11 Breathe Skin & Body
  - 9b M Salon at Madeline Hotel
  - 9b M Spa at Madeline Hotel
  - 9b M Studio at Madeline Hotel
  - 17 Peak Performance Therapy
  - 1 Rolling Relaxation Massage & Bodywork
  - 15 Telluride Spa Concierge
  - 8b The Himmel Spa
  - 17 The Salon at The Peaks Resort
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  - 7 Telluride BASE Club (winter only)
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  - 11 Mountain High Fire & Safety
  - 11 Lea Sisson Architects
  - 1 Telluride Mountain Village Owners Assoc.

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  - 15 Telluride Resort Lodging
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  - 18 Eco Kids Camp
  - 17 Fitness Club & Pool at The Peaks Resort
  - 10 Further Adventures
  - 6 Lost & Found (winter only)
  - 4 Mountain Adventure Equipment (summer only)
  - 18 Nursery & Childcare
  - 14 Ryder Walker Alpine Adventures
  - 18 Ski & Snowboard School
  - 11 Ski Butlers Ski Rentals (winter only)
  - 6 Slopeside Lockers (winter only)
  - 4 Telluride Adaptive Sports Program Admin.
  - 9c Telluride Adaptive Sports Program Office
  - 18 Telluride Adventure Center
  - 17 Telluride Helitrax (winter only)
  - 14 Telluride Mountain Guides
  - 18 Ticket & Pass Office
  - 18 Ticket Window

- RESTAURANTS & BARS**
- 17 Altezza at The Peaks Resort
  - 17 Bean Café at The Peaks Resort
  - 9a Black Iron Kitchen + Bar
  - 5 Crazy Elk Pizza
  - 2 La Piazza Del Villaggio Ristorante
  - 2 La Piazza, Simple Italian!
  - 9a M Lounge at Madeline Hotel
  - 1 Poachers Pub
  - 8a Shake N Dog Grub Shack
  - 3 Siam's Talay Grille
  - 9c Starbucks
  - 6 Telluride Coffee Company
  - 17 The Deep End Pool, Bar & Restaurant
  - 17 The Great Room at The Peaks Resort
  - 6 The Pick
  - 11 The Village Table
  - 6 Tomboy Tavern
  - 7 Tracks Café & Bar

- RETAIL & MANUFACTURING**
- 10 BootDoctors & Paragon Outdoors
  - 7 Burton
  - 3 Christy Sports
  - 6 Christy Sports
  - 9d Dylan's Candy Bar
  - 6 Elevation Imaging (lower level) (winter only)
  - 17 Golf Pro Shop (summer only)
  - 8a Heritage Apparel
  - 9d Neve Sports
  - 9e Neve Sports (winter only)
  - 17 Provisions at The Peaks Resort
  - 18 Resort Store (gondola level)
  - 8b Telluride Naturals
  - 17 Telluride Sports (winter only)
  - 8b Telluride Sports Franz Klammer Lodge
  - 18 Telluride Sports Rentals
  - 7 The North Face
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  - 15 Wagner Custom Ski Factory

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  - 21a Spirits at Mountain Village
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  - 20 Police Department
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- RECREATION SERVICES & AMENITIES**
- 21b Telluride Outfitters Guide Shop
- RESTAURANTS & BARS**
- 21b Rusty Rhino Telluride
  - 22 The View Bar & Grill



# MOUNTAIN VILLAGE TRAILS

**MAP LEGEND**

# Trail Sign	Gondola Station
Hiking Trail	Bus Stop
Biking Trail	P Parking
Hiking & Biking Trail	Restrooms
Telluride Bike Park	Restaurants
Disc Golf Course	Picnic Area
Single Track Trail	Leashed Dogs <small>For the safety and courtesy of others, we recommend dogs be on leash.</small>
Dirt Roads <small>(may encounter service vehicles)</small>	Emergency Telephone
Lifts Closed	



**UAS** You are recreating in the Uncompahgre National Forest.

IN CASE OF EMERGENCY, CALL OR TEXT **911**



## Mountain Safety

Please be advised: hiking, mountain biking and other mountain activities are at your own risk and the trails on this map are not patrolled. In case of an accident or injury, call or text 911.

There are risks associated with strenuous physical exertion and with mountain biking, hiking and other mountain activities. Property damage, injuries and/or death may result from engaging in any of these activities. Be aware that these trails and roads are used for many purposes during the summer including mountain biking, hiking and motorized vehicle travel. Expect to encounter bikers, hikers and vehicles at any time and without warning. Trails may be closed and/or detoured due to construction and other projects. Hikers and bikers must remain on designated trails and obey all posted trail closures, warning signs and detours. Mountain gates, roads and trails close at dusk.

Also ...

- Mountain weather conditions can change rapidly.
- Lightning and thunderstorms are common in the mountains. Seek shelter and stay away from ridge tops, chairlifts, power lines and signposts.
- Bring adequate clothing; layers are recommended.
- Purify any water from natural sources.
- Carry plenty of water and food.
- At high elevation, sunscreen is a must (even on cloudy days).
- Be aware of the health effects of high altitude.
- Tell someone where you are going and when you'll return.
- For updated trail information, inquire at any local outdoor store or gondola station.
- Purchase a Colorado Outdoor Recreation Search and Rescue Card at an outdoor store.

## Trail Etiquette & Stewards of the Land

We encourage you to support these trail etiquette and simple safety-conscious rules.

- Hikers and bikers choose trails that match your abilities.
- Hikers and bikers stay on designated trails.
- Bikers yield the right-of-way to other non-motorized trail users. Downhill bikers yield to everyone.
- Bikers use caution when overtaking another, and make your presence known well in advance.
- Bikers maintain control of your speed at all times.
- Do not disturb wildlife.
- Do not litter.
- Respect public and private property.
- Always be self-sufficient.
- Do not travel solo in remote areas.
- Observe the practice of minimum impact bicycling.

## Trail Access Parking & Gondola Information

To access the Mountain Village Hiking and Biking Trail System, we recommend you park in the Gondola Parking Garage (free daytime) or Heritage Parking Garage (\$2 per hour). Both are located just off Mountain Village Boulevard and will give you convenient access to our trail and gondola system.

As for the gondola, it may not be the reason why you come here, but once you discover our preferred form of transportation you'll want to retire those car keys. The gondola, the first and only free public transportation of its kind in the United States, officially opened 20 years ago in 1996. Since that time, it has become a popular attraction for both our residents and visitors as it offers them a front row seat with Mother Nature at 10,540 feet and access to a copious amount of hiking and biking trails as well as shops, restaurants and watering holes.

The gondola operates daily from 6:30 a.m. to midnight during the winter and summer seasons with extended seasonal hours for Friday and Saturday.\* For additional information on seasonal gondola hours visit [townofmountainvillage.com/gondola](http://townofmountainvillage.com/gondola). During peak times, expect long lines; your patience is appreciated. Without notice, the gondola may close temporarily due to weather, a power outage, or something else beyond our control. When this occurs, we do our best to communicate details of the closure and alternative transportation options.

\*Seasonally 6:30 a.m. to 2 a.m. on Fridays and Saturdays

# TRAIL DESCRIPTIONS

## Meadows Trail



Starting in the Meadows neighborhood in Mountain Village, just up the road from where Adams Ranch Road crosses Prospect Creek and 0.5 mile west of Big Billie's Apartments, this one-mile trail drops 200 feet to the Lawson Hill neighborhood and Highway 145.

## Big Billie's Trail



Beginning on the south side of Country Club Drive in Mountain Village, this refreshing 0.5-mile trail winds down 200 feet and ends at Big Billie's Apartments in the Meadows neighborhood.

## Jurassic Trail



This scenic one-mile trail begins on the north side of Country Club Drive in Mountain Village and to the left of the Boomerang Trailhead (see below), then follows the ridge west and 300 feet down into the Meadows neighborhood.

## Russell Trail



From the intersection of Adams Ranch Road and Russell Drive, this easy one mile trail begins on the shoulder. The trail continues below Russell Drive onto a dirt surface and connects with the Meadows neighborhood.

## Boomerang Trail to Valley Floor



Beginning on the north side of Country Club Drive in Mountain Village and to the right of the Jurassic Trailhead (see above), this steep one mile abandoned mining road descends through the Uncompahgre National Forest to the Valley Floor below. Expect a 700-foot elevation change.

## Boulevard Trail



From Lost Creek Lane near Mountain Village Center, this easy 2.5-mile trail begins on a paved surface and continues to Market Plaza. Once at Market Plaza, the paved trail becomes a natural surface trail and continues west towards Highway 145 and the entrance to the Town of Mountain Village. Watch for signage and pedestrian crossings.

## Ridge Trail



For hiking only and beginning at San Sophia Station, this two-mile trail drops 1,000 feet to Mountain Village Center Station and Mountain Village Center. With its valley views and peaceful switchbacks throughout the aspen forest, and benches to rest while taking in the surroundings, this trail is a local favorite. Do watch for a fork in the trail about 0.2 miles below the radio tower as the route to the right is more rocky and steep.

## Overlook Trail



This 0.2-mile trail starts at San Sophia Station and offers a bench with scenic overlooks of the Telluride valley below.

## Telluride Trail



Accessing this trail from either the Town of Telluride or off Coonskin Loop Trail in the Town of Mountain Village makes no difference: either way its 2.6-miles of steep, rocky terrain only accessible on foot. Sorry to shout, but **NO BIKING ALLOWED** as people have been hurt doing so. This trail follows a dirt ski service road from San Sophia Station 1,800 feet down to the Town of Telluride. Vehicles may be encountered.

## Coonskin Loop Trail



Beginning and ending at San Sophia Station and with an elevation change of 170 feet, this dirt ski service road is a short 1.3-mile loop starting from and returning to San Sophia Station. It crosses over Telluride Trail, Lookout and Milk Run ski trails and serves as bike access for the See Forever Trail.

## Village Trail



From San Sophia Station, this rolling three-mile descent crosses several ski trails with great views to the west while traversing through aspen and spruce-dominated drainages. After crossing Prospect Creek Drive, this trail descends into a creek bottom, crossing the wetland on a boardwalk, and then continues down and connects with the Boulevard Trail, providing access to Market Plaza and Mountain Village Center.

## Sheridan Trail



This two-mile trail begins at San Sophia Station and continues to the right, where the trail forks near the top of Lift 4. It then follows a dirt ski service road to the winding, steep and paved San Joaquin Road, one mile from Mountain Village Boulevard. Vehicles may be encountered.

## Basin Trail



Beginning at San Sophia Station, this trail forks with the Sheridan Trail and continues left, past the snowmaking storage ponds and gate, for six miles on a dirt ski service road. There are 2,240 feet of steep climbs and descents past the top of Lift 5, the bottom of Lift 14, past Lift 12 and down through the ski area to connect with Prospect Trail. Vehicles may be encountered.

## See Forever Trail



The hiking-only portion of this trail starts 0.2 miles south of San Sophia Station. For bikers, the access point to the See Forever Trail is from San Sophia Station via the Coonskin Loop Trail. Steep and strenuous, this dirt ski service road climbs along the ridgeline 1,710 feet in 2.8 miles to the Wasatch Connection Trailhead. Vehicles may be encountered. With 360 degree views of surrounding mountain ranges and peaks, this trail is often combined with the Wasatch Connection to the Wasatch Trail to form an all-day, 8.3-mile, 3,510-foot steep descent onto Bear Creek Trail, leading into the Town of Telluride.

## Wasatch Connection



This steep and rocky 1.4-mile trail connects the See Forever Trail to the Wasatch Trail that leads to the Bear Creek Trail. The Wasatch Connection drops off the back side of Gold Hill. Combine these trails for an arduous, day-long adventure.

## Prospect Trail



Ten miles in length and the longest on the ski area, this trail begins at San Sophia Station and traverses across numerous ski trails under Lifts 4 and 5 and into Prospect Creek. After crossing Prospect Creek, the trail climbs through dense forest to the top of Lift 10. This trail then continues two ways: either along the upper loop through Prospect Basin or a shortcut past the teepee and the top of Lift 10 before the descent begins to Market Plaza. For a longer hike or bike, Prospect Trail also connects with the Boomerang Trail which leads to Alta Lakes.

## Boomerang Trail to Alta Lakes



From Prospect Trail or Basin Trail, this trail follows a historic Forest Service dirt road approximately two miles to scenic Alta Lakes and the historic mining town of Alta. Vehicles may be encountered.

## River Trail



West of the Telluride Station, this popular and pleasant two-mile trail intersects with the Boomerang Trail and has a graded natural surface along the San Miguel River. Once at this intersection, you can cross the Valley Floor and then follow the paved Bike Path east into the Town of Telluride or west to Highway 145. The River Trail follows the San Miguel River upstream for two miles, past Telluride Town Park, and on to the Idrado Legacy Trail which leads to the end of the canyon and Bridal Veil Falls.

## Bear Creek Trail



One of Telluride's most popular trails, the 2.5-mile climb begins at South Pine Street and leads through the 325-acre Bear Creek Preserve to upper Bear Creek Falls. This trail also connects with the Wasatch Trail, Wasatch Connection, and finally See Forever Trail leading down the ridge into Mountain Village for an 8.3-mile high altitude adventure.

## Camel's Garden Trail



This trail connects with the lower portion of the Telluride Trail and to lower Bear Creek Trail.

### TRAIL RATINGS

- Beginner   
 ■ Intermediate   
 ■ Advanced/Expert  
 Biking   
 Hiking   
 Hiking/Biking

Trail ratings are guidelines only. Conditions may change and unmarked hazards exist.



### Stay Connected

- 🌐 [townofmountainvillage.com](http://townofmountainvillage.com)
- 📱 @MountainVillage
- 📺 /townofmountainvillage
- 📷 @townofmountainvillage

### Important Numbers

- Gondola Station: (970) 729-3435
- Lost & Found: (970) 728-9281
- Mountain Village Police & Fire: (970) 249-9110
- Telluride Medical Center: (970) 728-3848



Printed on 100% FSC-certified fiber, of which 10% is recycled post-consumer waste.

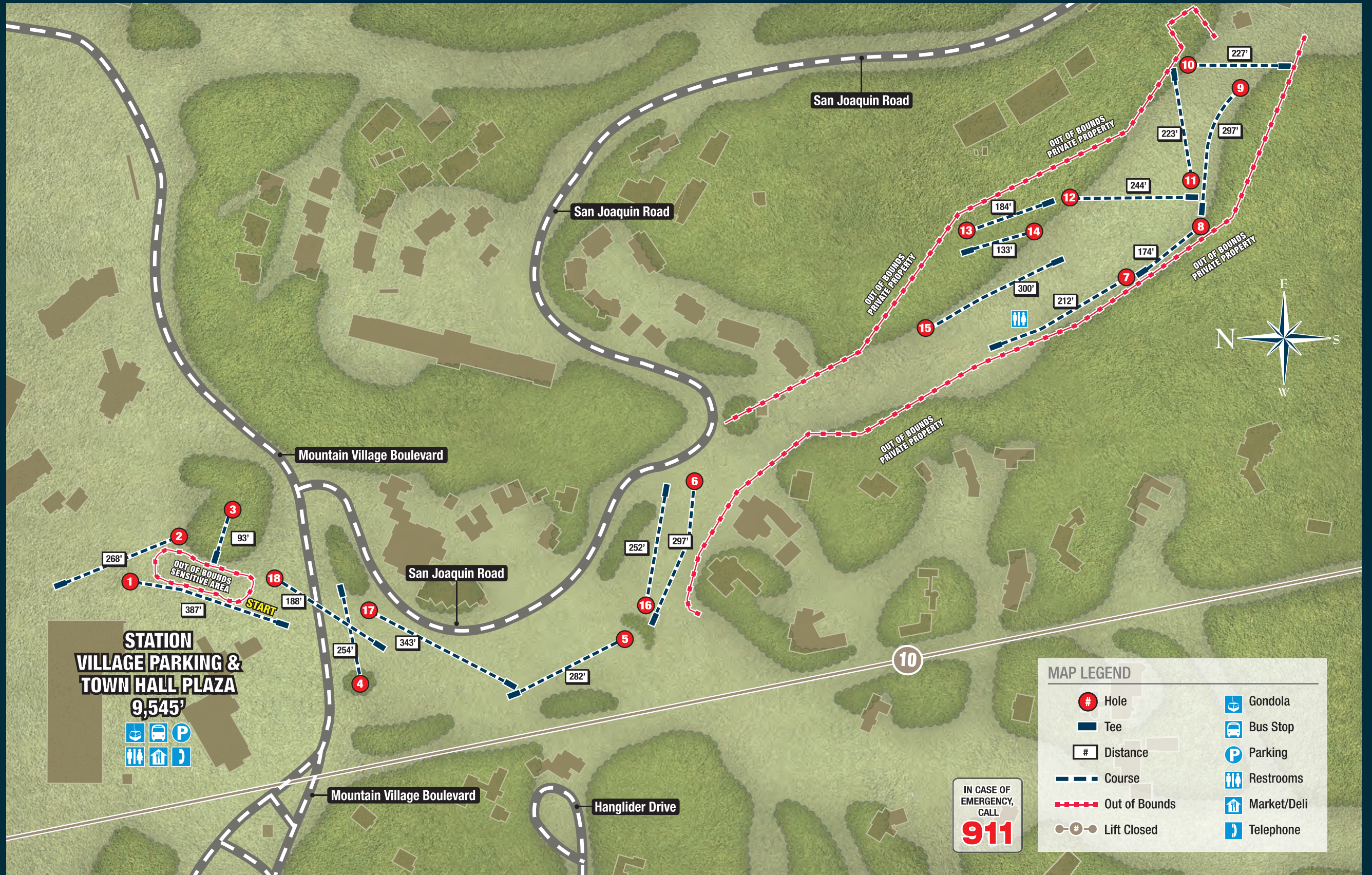
Mountain Village is home of the Telluride Ski Resort and the town's business district — Mountain Village Center. The Village Center bustles with visitors, and is, without question, a sought-after locale with its innately spectacular setting and royal treatment. Summertime in Mountain Village recreational amenities includes hiking, cross-country and downhill biking, disc golf, bouldering, golf, fishing and tennis — and access to excellent music, film and cultural festivals and events. All of this, and much more, make Mountain Village a world apart from other towns.

Stated at 9,545 feet in the unrivaled San Juan Mountains of southwest Colorado, Mountain Village was incorporated in 1995 as a European ski-in/ski-out, pedestrian-friendly resort with beauty and sophistication. Moreover, it is a perfect complement to its historic sister town, Telluride. With the establishment of Mountain Village, a three-stage gondola transportation system was installed to connect the two towns. This incredibly scenic and environmentally-conscious transportation system allows one to take advantage of the regional offerings without the need of a car.

## Welcome to Mountain Village



# DOUBLE CABIN DISC GOLF COURSE





MAP • SCORE CARD • REGULATIONS • RULES



**MOUNTAIN VILLAGE  
DOUBLE CABIN  
DISC GOLF COURSE**

**Welcome to Mountain Village**

Situated at 9,545 feet in the unrivaled San Juan Mountains of southwest Colorado, Mountain Village was incorporated in 1995 as a European ski-in/ski-out, pedestrian-friendly resort with beauty and sophistication. Moreover, it is a perfect complement to its historic sister town, Telluride. With the establishment of Mountain Village, a three-stage gondola transportation system was installed to connect the two towns. This scenic and environmentally-conscious transportation system allows one to take advantage of the regional offerings without the need of a car.

Summertime in Mountain Village is gaining in popularity due to its expanded recreational amenities — hiking, cross-country and downhill biking, disc golf, bouldering, fishing and tennis — and access to supreme music, film, and cultural festivals and events. All of this, and much more, makes Mountain Village a world apart from other resorts.

The Double Cabin Disc Golf Course is a complimentary amenity provided by the Town of Mountain Village on land owned by Telluride Ski & Golf Company. Be considerate of adjacent homeowners who help make disc golf possible.



**Stay Connected**

- townofmountainvillage.com
- @MountainVillage
- /townofmountainvillage
- @townofmountainvillage

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- Telluride Medical Center: (970) 728-3848

**DISC GOLF RULES & REGULATIONS**

**THE GAME**

One point/stroke is counted each time the disc is thrown. There is a one stroke penalty for throwing a disc out of bounds; retrieve your disc and play from the point where the disc went out of bounds. Each hole is a par 3, so the goal is to get three or less points/strokes per hole. The person with the lowest score wins.

**TEE THROWS**

Tee throws must be completed within or behind the designated tee area. Don't throw if other players are in your view or in the direction you are throwing. Wait for your entire group to throw before you advance to make your next throw.

**COURSE COURTESY**

1. Respect other players and adjacent homeowners.
2. Course closes at sunset.
3. No loitering during or after play.
4. Pick up trash.
5. Alcoholic beverages are not permitted.

**COURSE DETAILS**

# Holes: 18  
Target Type: Basket  
Tee Type: Gravel

**HOLE LENGTH**

Under 300 Feet: 12  
300–400+ Feet: 6

**SCORE CARD**

HOLE	1	2	3	4	5	6	7	8	9	TOTAL	10	11	12	13	14	15	16	17	18	TOTAL	
DISTANCE	387'	268'	93'	254'	282'	297'	212'	174'	297'		227'	223'	244'	184'	133'	300'	252'	343'	188'		
PAR	3	3	3	3	3	3	3	3	3	27	3	3	3	3	3	3	3	3	3	54	
PLAYER 1																					
PLAYER 2																					
PLAYER 3																					
PLAYER 4																					





## EVACUATION ROUTES

Know your family/household communication, reunification, and evacuation plan. There are several ways to leave the area:

- 1 Mountain Village Boulevard  
→ to Hwy 145
- 2 Adams Ranch Road Emergency Access  
→ to Hwy 145
- 3 Boomerang Trail (pedestrian access only)  
→ to the Valley Floor
- 4 Gondola  
→ to Town of Telluride (If applicable)



**\*PLEASE NOTE: THE ABOVE ROUTES MAY BE SUBJECT TO CHANGE IN CASE OF EMERGENCY**

Remember you may only have one or two ways out and in – if evacuations are in progress do not block roads as emergency vehicles and fire equipment will be coming into the area.

IN CASE OF  
EMERGENCY,  
CALL OR TEXT

**911**



# MOUNTAIN VILLAGE CENTER DISMOUNT ZONE

## LEGEND:

- PEDESTRIAN-ONLY AREA (NO BIKE RIDING)
- TEST RIDE AREAS
- VILLAGE CENTER BYPASS





# COMMON CONSUMPTION AREA (CCA)

## Overview

- Hours of Operation: Noon to 9 p.m., 7 days a week from 6/15/19 – 10/20/19
- The CCA encompasses Heritage Plaza and Sunset Plaza only. The Telluride Conference Center plaza area is not currently included in the CCA.
- No outside alcohol is allowed
- Alcoholic beverages purchased from one licensed liquor establishment in approved disposable cups will only be permitted in the CCA and cannot be brought into another liquor establishment.
- Reflection Plaza is licensed to Madeline Hotel & Residences therefore only alcoholic beverages from the Madeline Hotel & Residences can be consumed in that plaza.
- People with an alcoholic beverage from an approved establishment are not permitted to cross any roadways.

### PARTICIPATING LIQUOR LICENSED ESTABLISHMENTS

- 1 Crazy Elk Pizza
- 2 Hotel Madeline & Residences
- 3 Poachers Pub
- 4 Siam's Talay Grill
- 5 The Pick
- 6 Tomboy Tavern
- 7 Telluride Distilling Company
- 8 Telluride Ski & Golf Club House

### PARTICIPATING CCA ESTABLISHMENTS

- 9 Boot Doctors & Paragon Outdoors
- 10 Burton
- 11 Christy Sports (BOTH LOCATIONS)
- 12 Heritage Apparel
- 13 Mountain Adventure Equipment
- 14 Shake N Dog Grub Shack
- 15 Slopeside Lockers
- 16 Sotheby's
- 17 T Karn
- 18 Telluride Naturals
- 19 Telluride Real Estate Corp
- 20 TSG Ticket & Pass Office (excluding the Children's Center/Nursery)
- 21 Telluride Properties
- 22 Telluride Sports (BOTH LOCATIONS)
- 23 Telluride Adaptive Sports Program (BOTH LOCATIONS)
- 24 The North Face
- 25 TMOVA



Indicates participating restaurants and merchants.



Indicates NON-participating restaurants and merchants

# WELCOME TO THE MOUNTAIN VILLAGE COMMON CONSUMPTION AREA



**APPENDIX H**

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Re: Mountain Village Power Listings

---



# APPENDIX H

## Mountain Village Power Listing Corrections

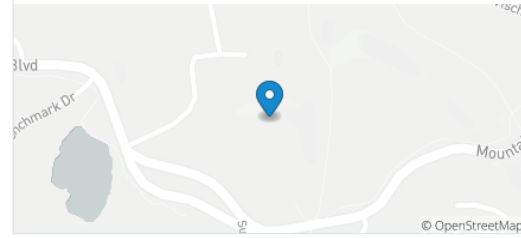
### Mountain Village

#### Listings Overview

We have corrected your business information on more than 70 high-level listings and we maintain that correct information over time. Key metrics for your locations and listings: Locations, Listings Live, Listing Updates, Duplicates Suppressed and Publisher Suggestions. The percentage change is from the previous period of the same length (e.g. last 30 days would use the previous 30 days for comparison).

Entities	1	+100.0%
New Listings Live	55	+100.0%
Listings Updated	224	+100.0%
Duplicates Suppressed	1	+100.0%
Publisher Suggestions	0	+0.0%

#### Location Map



#### Listings Reach Overview

The number of times your listings appeared in search results across Google Maps, Google Search, Bing, Facebook, and the broader network. The percentage change is from the previous period of the same length (e.g. last 30 days would use the previous 30 days for comparison).

<b>Traffic</b>		
Profile Views	2	+100.0%
<b>Actions</b>		
Facebook CTA Clicks	0	+0.0%
Customer Actions	19	+100.0%
Featured Message Clicks	0	+0.0%
<b>Impressions</b>		
Google Search Views	111	+100.0%
Google Map Views	2,307	+100.0%
Bing Search Impressions	52	+100.0%
Facebook Page Impressions	0	+0.0%
Network Search Impressions	24	+100.0%

#### Attribute Changes

The number of PowerListings+ attribute changes over time, broken down by field. The second column shows the number of listings updated as a result of these changes.

Attribute	Attribute Changes	Listings Updated
Address	8	40
Description	1	4
Hours	2	10
Name	1	5
Featured Message	1	3
Photo Gallery	0	0
Phones	1	4
Website URL	1	3
Other	20	151

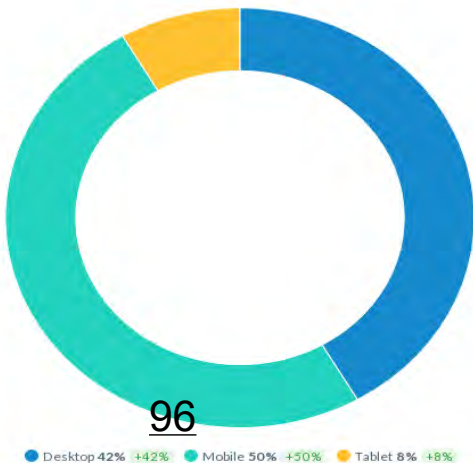
#### Listings Reach Over Time

The number of times your listings appeared in search results across Google Maps, Google Search, Bing, Facebook, and the broader network. Metrics are displayed on independent axes, so there is no overall scale in this insight. Bing is only displayed if the date range is at least 90 days.



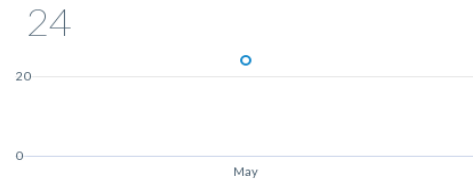
#### Listings Device Usage

The number of times your listing appeared in search results on each device type (Desktop, Mobile, Tablet, or Unknown). Unknown is when we were unable to determine the device type. Device usage is pulled from a sample of network sites.



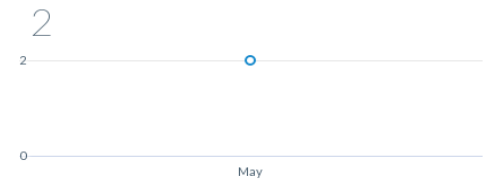
#### Listing Searches

The number of times your listing appeared in search results on our network sites. Does not include searches on Google, Bing, Yelp or Facebook.



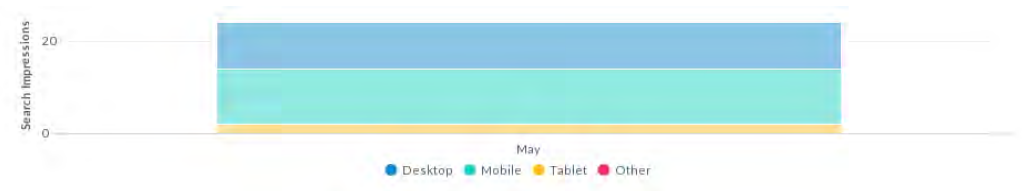
#### Listing Profile Views

The number of times consumers viewed your full listings profile on any of our network sites. Does not include Google, Bing, or Yelp.



#### Listings Device Usage Over Time

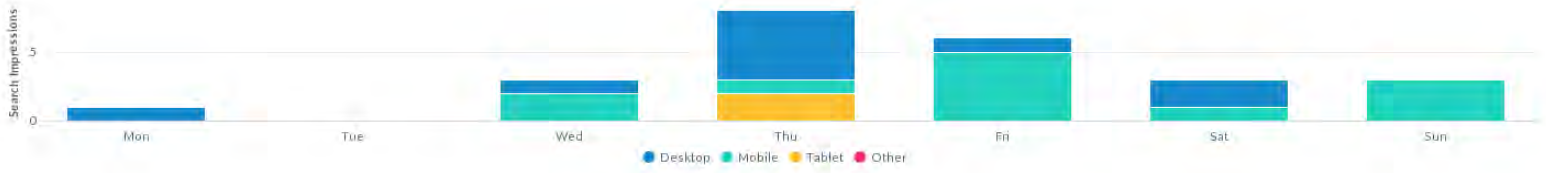
The number of times your listing appeared in search results on each device type (Desktop, Mobile, Tablet, or Unknown) and how this is changing over time. Unknown is when we were unable to determine the device type. Device usage is pulled from a sample of network sites.



## Mountain Village

### Listings Device Usage by Weekday

The number of times your listing appeared in search results on each device type (Desktop, Mobile, Tablet, or Unknown), broken down by day of the week. Unknown is when we were unable to determine the device type. Device usage is pulled from a sample of network sites.



**APPENDIX I**

---

Re: Future Town of Mountain Village Website

---



## Welcome to the Town of Mountain Village

Located at 9,545 feet in Southwest Colorado, just a stone's throw from Telluride.  
A place where people like you go to live life to its fullest.

### EXPLORE THE TOWN



#### EVENTS

Browse upcoming events in Mountain Village.



#### PLAZAS

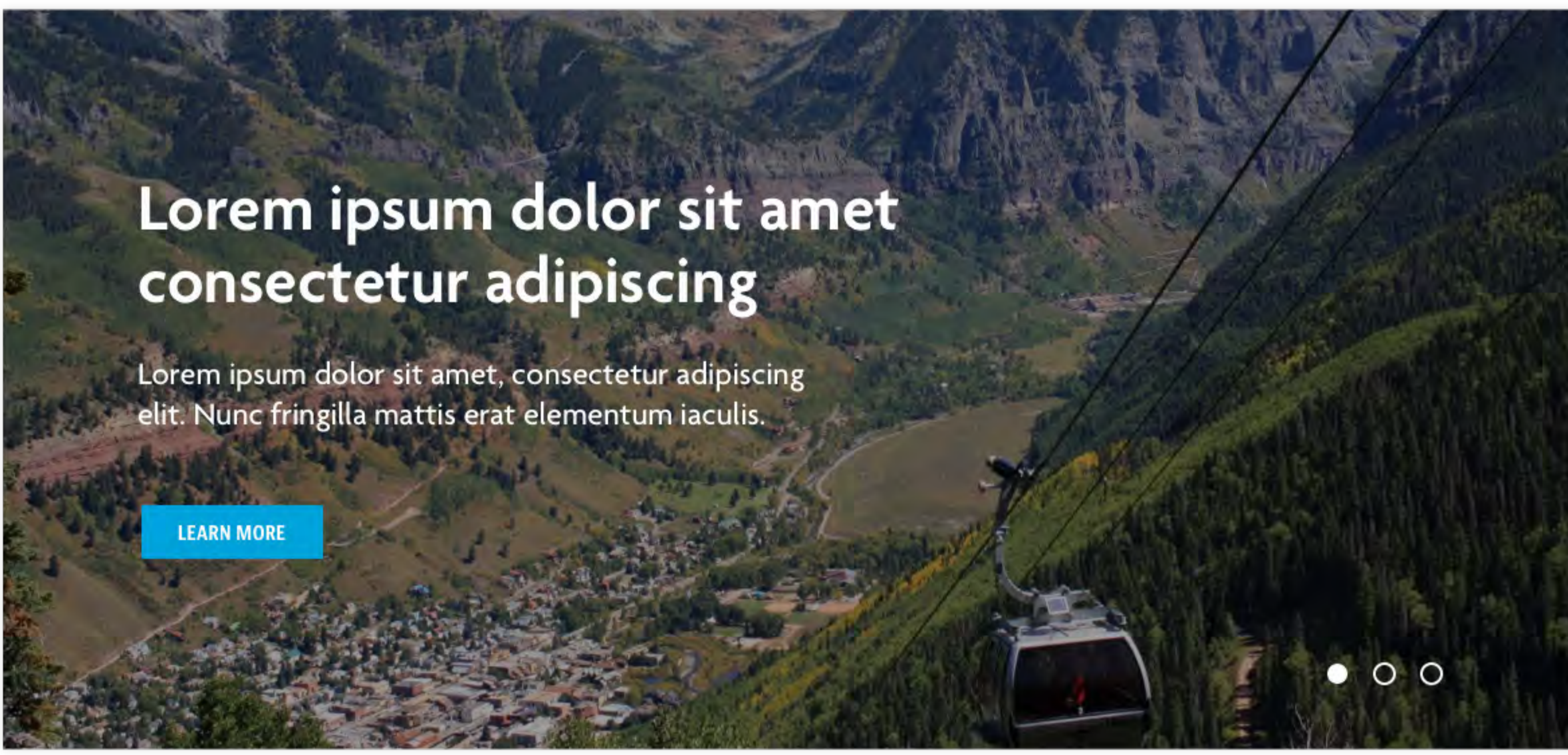
Our public plazas are the heart of our community.



#### ACTIVITIES

Things to do in Mountain Village & Telluride.

### WHAT'S HAPPENING



## Lorem ipsum dolor sit amet consectetur adipiscing

Lorem ipsum dolor sit amet, consectetur adipiscing elit. Nunc fringilla mattis erat elementum iaculis.

[LEARN MORE](#)

### COMMUNITY RESOURCES

Our Community Resources offer information for residents on Town Services and Public Safety. Choose from some popular resources below or visit the [Community Resources](#) section for more options.

#### TOWN SERVICES

##### NEW TO TOWN

Read our FAQs for new residents

#### TOWN SERVICES

##### RESIDENT PARKING

Apply for a Resident Parking Permit

#### TOWN SERVICES

##### CHILD CARE & PRESCHOOL

Child care services in Mountain Village & Telluride

#### PUBLIC SAFETY

##### WILDLAND FIRE PLAN

Learn about our Wildland Fire Plan

#### PUBLIC SAFETY

##### EMERGENCY NOTIFICATIONS

Make sure you're connected in an emergency

#### PUBLIC SAFETY

##### SEARCH & RESCUE

Support our Search & Rescue teams

### DOING BUSINESS

#### BUSINESS RESOURCES

#### BUSINESS INCENTIVES

#### HOUSING

#### PLANNING

### BUSINESS RESOURCES

Lorem ipsum dolor sit amet, consectetur adipiscing elit. Nulla commodo nisl at neque elementum fermentum. Morbi mollis at tortor vel sagittis. Etiam vel imperdiet augue. Aenean euismod quam nisi, at facilis tortor dictum vel.

Curabitur eget tortor nec augue fermentum aliquam. Vestibulum ligula ex, consectetur sed erat id, facilis blandit dui.

[READ MORE](#)



### GOVERNMENT

Established 1995. For such a young town, we have accomplished much in a short time. That aside, we aren't resting on our laurels. The potential and the passion is here. Meet Mayor Laila Benitez, watch Town Council meetings or contact a member of staff. Visit the [Government](#) section for other ways to stay informed and involved with the town.

#### MAYOR'S OFFICE

Meet Mayor Laila Benitez



#### TOWN COUNCIL

Watch Town Council meetings



#### STAFF DIRECTORY

Contact a member of staff



### READ THE BLOG



APR 4, 2019

#### Celebrate the end of ski season on April 7

It's been a record-breaking ski season here in Mountain Village. And Telluride Ski Resort is going out with a bang ... [Read More](#)



APR 3, 2019

#### Green Tip: Cooking with excess fats, oils and greases

Excess fats, oils & grease (FOG) are a problem in our sewage collection and treatment system. The proper disposal of FOG ... [Read More](#)



APR 2, 2019

#### Mountain Village, SMART partner for spring bus service

With the upcoming spring shoulder season closure of the gondola, the San Miguel Authority for Regional Transportation (SMART) ... [Read More](#)

[SEE MORE FROM THE BLOG](#)

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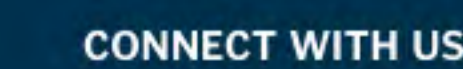
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- RECREATION >

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- SUBMIT AN EVENT
- EVENT APPLICATION

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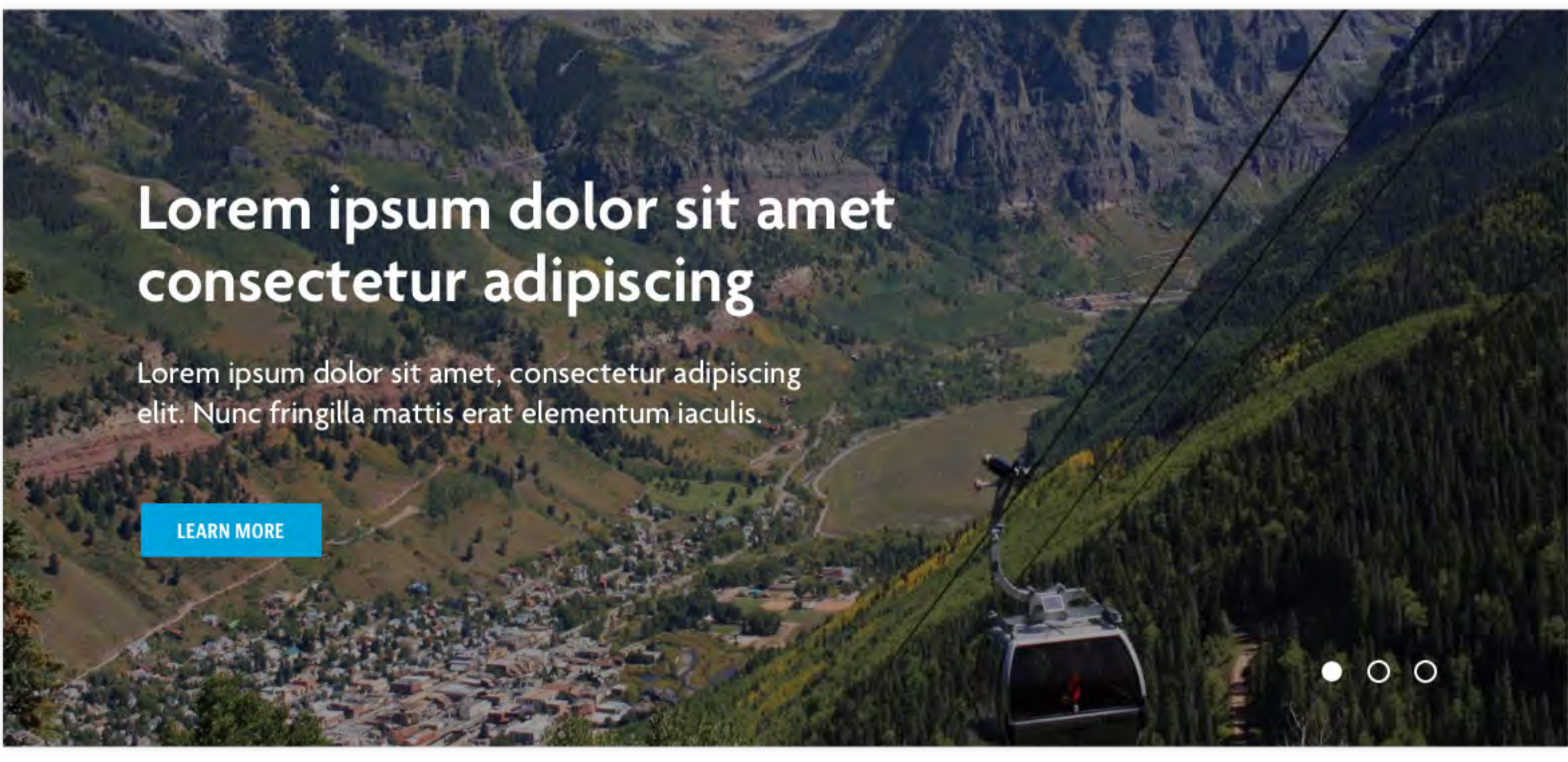
[READ MORE](#)



### ACTIVITIES

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## WHAT'S HAPPENING



# Lorem ipsum dolor sit amet consectetur adipiscing

Lorem ipsum dolor sit amet, consectetur adipiscing elit. Nunc fringilla mattis erat elementum iaculis.

[LEARN MORE](#)

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Apply for a Resident Parking Permit

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## DOING BUSINESS

- BUSINESS RESOURCES**
- BUSINESS INCENTIVES**
- HOUSING**
- PLANNING**

### BUSINESS RESOURCES

Lorem ipsum dolor sit amet, consectetur adipiscing elit. Nulla commodo nisl at neque elementum fermentum. Morbi mollis at tortor vel sagittis. Etiam vel imperdiet augue. Aenean euismod quam nisi, at facilis tortor dictum vel.

Curabitur eget tortor nec augue fermentum aliquam. Vestibulum ligula ex, consectetur sed erat id, facilis blandit dui.

[READ MORE](#)



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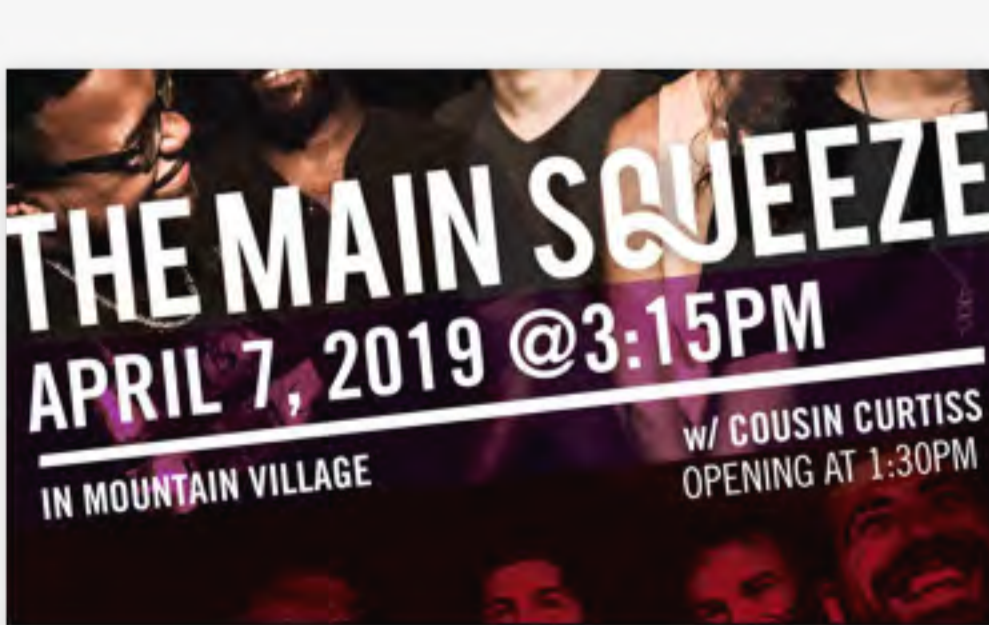
**TOWN COUNCIL** [>](#)

Watch Town Council meetings

**STAFF DIRECTORY** [>](#)

Contact a member of staff

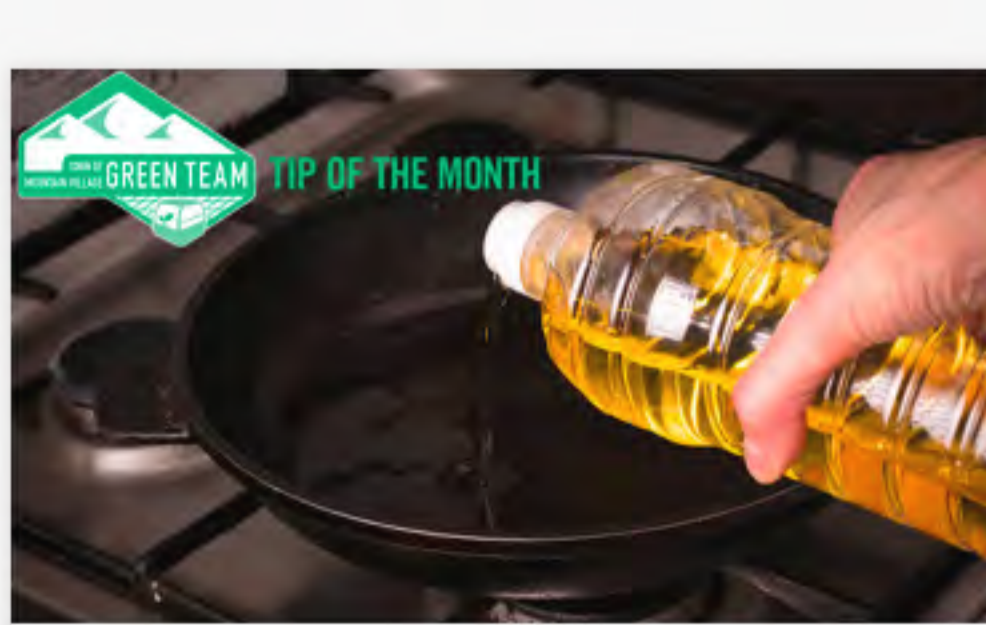
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[SEE MORE FROM THE BLOG](#)

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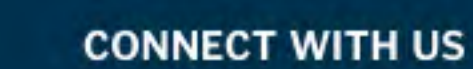
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- PLAZAS >
- BUSINESS DIRECTORY
- RECREATION >

## All Events

67 Results | Filter By:

[Reset Filters](#)

Type

- Repeating
- Unique
- Signature

Start Date DD/MM/YYYY

End Date DD/MM/YYYY



APR 9-28, 2019  
**20% off paintings at Rinkevich Gallery**

[SEE DETAILS](#)



APR 23, 2019 | 2-2.30pm  
**Green Team Committee Meeting**

[SEE DETAILS](#)



APR 25, 2019 | 8.30am  
**Town Council Meeting**

[SEE DETAILS](#)



APR 25, 7pm  
**Classic Cinema Series presents: "Midnight Cowboy"**

[SEE DETAILS](#)



MAY 2, 2019 | 10am  
**Design Review Board Meeting**

[SEE DETAILS](#)



MAY 6, 2019 | 2-5pm  
**Madeline Hotel & Residences Job Fair**

[SEE DETAILS](#)



APR 9-28, 2019  
**20% off paintings at Rinkevich Gallery**

[SEE DETAILS](#)



APR 23, 2019 | 2-2.30pm  
**Green Team Committee Meeting**

[SEE DETAILS](#)



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**Town Council Meeting**

[SEE DETAILS](#)

[SEE MORE EVENTS](#)

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SUBMIT AN EVENT

EVENT APPLICATION

FOOD & DRINK

PLAZAS >

BUSINESS DIRECTORY

RECREATION >

# Town Council Meeting



## EVENT DETAILS

Lorem ipsum dolor sit amet, consectetur adipiscing elit. Suspendisse dui quam, consectetur id nibh non, laoreet pretium tellus. Maecenas facilisis, tortor sed malesuada elementum, tortor nulla cursus mi, id mollis mi ante et eros. Phasellus feugiat ex nec massa venenatis, et rhoncus tellus condimentum. Suspendisse tincidunt lorem id libero consequat sagittis.

Cras vel arcu a nulla commodo varius. Integer sapien massa, imperdiet eu erat id, placerat vestibulum dui. Fusce eleifend accumsan erat, vel fermentum mi semper ut.

**When**

Once a month:  
Thurs APR 25 - DEC 12  
8.30am

**Venue**

Mountain Village Town Hall  
455 Mountain Village Blvd.  
Mountain Village, 81435

[Get Directions](#)

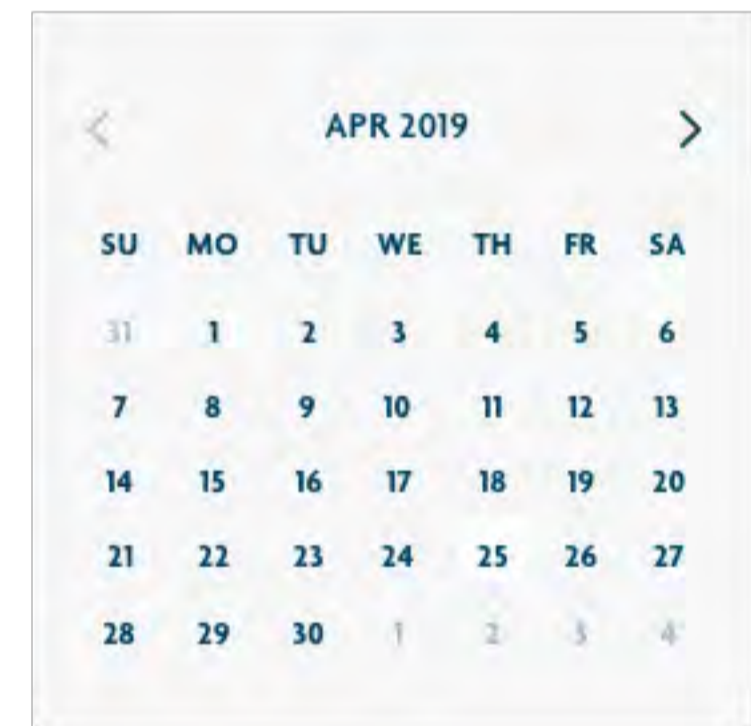
**Phone:** (970) 369-6406

**Email:** [mvclerk@mtnvillage.org](mailto:mvclerk@mtnvillage.org)

**Website:** [townofmountainvillage.com](http://townofmountainvillage.com)

Add to calendar: [Google Calendar](#) [iCal Export](#)

[f](#) [t](#) [in](#)



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Community Resources

Doing Business

Government

Green Living

### Community Resources

TOWN SERVICES ▾

NEW TO TOWN FAQ

**CHILD CARE & PRESCHOOL**

TRASH & RECYCLING

MAIL SERVICE

INTERNET, WIFI & CABLE

PARKING & SNOW REMOVAL

ELECTRICITY, WATER & SEWER

COMMUNITY GARDEN

MUNICIPAL COURT

ANIMAL CONTROL

WATER CONSERVATION

PUBLIC SAFETY >

## Child Care & Preschool



### MOUNTAIN MUNCHKINS

Mountain Munchkins will be closed for Spring Break from April 15-19, 2019. Enrollment is now open. Please contact Dawn Katz for information and a tour of the facilities. For more information contact Dawn by email or **(970) 369-6428**

Established in 1996, Mountain Munchkins is a licensed infant, toddler and preschool center located at Village Court Apartments in Mountain Village. As a year-round program, we primarily provide child care service to families who work in the Mountain Village and Telluride region. We are owned, operated and subsidized by the Town of Mountain Village, and supported by grant-funding organizations like the Telluride Foundation, Just For Kids Foundation, CCAASE, Bright Futures and Temple Hoyne Buell Foundation.

As a Munchkins parent, we ask that you keep our contact details in your phone, bookmark this page, and refer to it anytime you need access to the latest in Mountain Munchkins applications, documents and forms.

#### Related Documents

Infant & Toddler Parent Handbook	<a href="#">Download PDF</a>
Infant & Toddler Parent Handbook (Spanish)	<a href="#">Download PDF</a>
Preschool Parent Handbook	<a href="#">Download PDF</a>
Preschool Parent Handbook (Spanish)	<a href="#">Download PDF</a>

#### Archive Center

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September 2018 BaGAR Report	<a href="#">Download PDF</a>
August 2018 BaGAR Report	<a href="#">Download PDF</a>
July 2018 BaGAR Report	<a href="#">Download PDF</a>
June 2018 BaGAR Report	<a href="#">Download PDF</a>
2017 BaGAR Report	<a href="#">&gt;</a>
2016 BaGAR Report	<a href="#">&gt;</a>
<b>Budget Booklets</b>	<a href="#">&gt;</a>
<b>Building Permit Log</b>	<a href="#">&gt;</a>
<b>Comprehensive Annual Financial Reports</b>	<a href="#">&gt;</a>
<b>Design Review Board Meetings</b>	<a href="#">&gt;</a>

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**APPENDIX J**

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Re: Wayfinding Yearend 2018/2019 Report

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To: Town Council

From: Bill Kight, communications and business development director

For: Meeting, August 15, 2019

Date: August 8, 2019

Re: Wayfinding 2018-2019 Report

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The following progress report reflects the completed and projected Town of Mountain Village Wayfinding projects for calendar year 2018/2019.

## 1. Wayfinding Project Update

### 1.1 Phase 2: Completed Projects

- 1.1.1 Design, fabrication and installation of Town entrance Sign.
- 1.1.2 Design, fabrication and installation of Market Plaza (formerly Town Hall Plaza) and Village Center stone monuments with lighting to include seasonal directional maps, a business directory, and individual breadcrumb/informational icons highlighting amenities, businesses, and services (Village Center).
- 1.1.3 Design, fabrication and installation of Mountain Village Entrance Street Sign Monument & Map (Mountain Village Blvd).
- 1.1.4 Vehicular signs along Mountain Village Blvd and other roadways in route to Meadows Parking Lot directing drivers to various parking options and amenities.
- 1.1.5 Gondola Parking Garage exterior building façade signs.
- 1.1.6 Winter 2017-2018 business directories erected throughout Mountain Village Center, Market Plaza and Oak Street Plaza.
- 1.1.7 Summer 2018 business directories erected throughout Mountain Village Center, Market Plaza and Oak Street Plaza.
- 1.1.8 Oak Street Plaza four-sided kiosk installed (a collaboration with the Town of Telluride) adorned with information and directions to amenities and services.
- 1.1.9 Oak Street Plaza three-sided kiosk installed with Ski Trail Map & information, a Mountain Village Business directory and Regional marketing panel
- 1.1.10 Gondola Plaza three-sided kiosk installed with Ski Trail Map & information, a Mountain Village Business directory and Gondola Facts and Information marketing panel
- 1.1.11 Design, fabrication and installation of Village Center “breadcrumb” monuments
  - 1.1.11.1 Lighting added
- 1.1.12 Icon installation totaling 126 icons for Village Center “breadcrumb” monuments with directional icons.
- 1.1.13 Design, fabrication and installation of Meadows Parking exterior monument.



- 1.1.14 Design, fabrication and installation of Heritage Parking Garage exterior monument.
- 1.1.15 Village Center Gondola Station vinyl window signs (Stations 4 & 5) installed.
- 1.1.16 Design, fabrication and installation of Market Plaza (formerly Town Hall) Address stone monument.
- 1.1.17 Monument Letter, Icons & Lighting installed
- 1.1.18 Village Center (formerly Conference Center Plaza) summer marketing banners.
- 1.1.19 Village Center (formerly Conference Center Plaza) winter marketing banners.
- 1.1.20 Design, fabrication and installation of Slow Bike Zone + Leash Dog signs.
- 1.1.21 Design, fabrication and installation of Village Center Light Pole Plaza Signs.
- 1.1.22 Design, fabrication and installation of Bus Stop Signs.
- 1.1.23 Design, fabrication and installation of “New” Gondola Facts Sticker.
- 1.1.24 Design, fabrication and installation of Guest Service Information Icons and Signage on plaza kiosk.
- 1.1.25 New bathroom signs installed in Market Plaza, and Village Center
- 1.1.26 Design, and fabrication of Gondola Station signage
- 1.1.27 Design of Heritage Parking Garage (HPG) completed
- 1.1.28 Design, fabrication and installation of gondola closure signs
- 1.1.29 Design of Chondola closure signs
- 1.1.30 Bathroom Sign at Oak Street Install
- 1.1.31 Village Center Letters for North Village Center Parking Monument complete
- 1.1.32 Budget review for 2019
- 1.1.33 Installation of Gondola Station Exterior Signs & Interior Sign Lighting signage
- 1.1.34 Town Hall, and Municipal windowpane sign installed
- 1.1.35 Design, fabrication and installation of gondola closure signs.
- 1.1.36 Winter Business Directory & Maps complete
- 1.1.37 Design, fabrication in progress for AED, Water Stations, Mail Room signage complete
- 1.1.38 Orders for GPG & HPG Round Plates Replacement (No Parking Levels 6 & 7, EV, No RVs), South Village Center No Overnight Parking.

**1.2 Phase 2: Design, Fabrication, Implementation and Installation (in progress)**

- 1.2.1 Design, fabrication and installation of dog poop bag boxes matching metal branding.
- 1.2.2 Fabrication and installation Gondola Stations, GPG & HPG Island.
- 1.2.3 Design, fabrication and installation of Dismount Zone Sign.
- 1.2.4 Design, fabrication of gondola “wait” signs.
- 1.2.5 Gus’s Plaza at Oak Street will be a plaque in the pavers celebrating Gus’s achievements.
- 1.2.6 White Board Signs Design Standards (A-Frames).
- 1.2.7 Winter Trails Parking Signs in progress for installation.
- 1.2.8 Design, fabrication and installation of Variable Message Signs (VMS).
- 1.2.9 Design, fabrication and installation of Adventure Rock signage.
- 1.2.10 Design, fabrication and installation of Village Pond signage.
- 1.2.11 Design, fabrication and installation of Adams Ranch Road Trail Access signage.

- 1.2.12 Design, fabrication and installation of Meadows Snow Removal signage.
- 1.2.13 Design, fabrication and installation of Gondola Interior signage.
- 1.2.14 Design, fabrication and installation of Adams Ranch Road Trail Access signage.
- 1.2.15 Design, fabrication and installation of Elk Lake (Pond) Rules signs art.
- 1.2.16 Village Center Light Pole paint in progress.
- 1.2.17 Municipal Directory design in progress.
- 1.2.18 A-Frame Signs Design Standards.
- 1.2.19 Chondola Wayfinding Signage

**1.3 Phase 3: Future Wayfinding & Related Projects (Winter Design, Fabrication, Implementation and Installation for parking and trails)**

- 1.3.1 Parks & Rec Wayfinding Trailhead Signage and Icons design plan (under the direction of Jim Loebe).
- 1.3.2 Gondola Parking Garage Signage (under the direction of Jim Loebe).
- 1.3.3 Finalize installation of Heritage Parking Garage Signage (under the direction of Jim Loebe).
- 1.3.4 Municipal Building and Village Court Apartments address monument (Pending AECOM work).
- 1.3.5 Author and adopt a public art policy, process and budget (Pending)



**APPENDIX K**

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Re: Budget Narrative

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## **TOWN OF MOUNTAIN VILLAGE**

### **2019 BUDGET**

#### **COMMUNICATIONS & BUSINESS DEVELOPMENT DEPARTMENT PROGRAM NARRATIVE**

The Communications and Business Development Department is responsible for advertising, marketing, communications, public relations, website management, business development, plaza use planning & events, permitting, and implementation of the Town of Mountain Village's (TMV) internal and external marketing and communication strategies, public relations, business development, and community and business outreach. Other responsibilities include overseeing the development and implementation of support materials and services for marketing, communications, social media, and public relations. Additionally, I serve as the Public Information Officer for emergency management under Chief Broady and the Town Manager.

To communicate strategically, the Communications and Business Development Department utilizes marketing and communication tools to support two-way communication for the town's residents, businesses, property owners, visitors, community stakeholders and media. Information is compiled and disseminated in a promptly and approached thoroughly and precisely to communicate all town messaging clearly.

#### **COMMUNICATIONS & BUSINESS DEVELOPMENT DEPARTMENT GOALS**

1. Build a consistent and robust email marketing & communication platform for Town of Mountain Village.
2. Create, implement and manage economic development incentive program and packages.
3. Refine strategic marketing, PR, communication, and social media plan for the Town.
4. Continue implementation of strategic signage and wayfinding program for the Town of Mountain Village.
5. Develop, create and execute digital and print marketing campaigns to promote town-related amenities, events, programs, public works, policies and significant developments. Distribution will involve the use of all appropriate communication tools available to the town.
6. Improve free Wi-Fi and email collection systems in Mountain Village and Telluride (Oak Street Plaza area) with the launch of a Merchant Email Marketing Program.
7. Prepare and stay within the Communications and Business Development Department's approved budget amount.

#### **COMMUNICATIONS & BUSINESS DEVELOPMENT DEPARTMENT PERFORMANCE MEASURES**

1. The growth of business, community and visitor email lists specifically targeted to categorized interests to help drive business to our retail, lodging and restaurant community.
2. Develop a business incentive resource package for local, regional and national business outreach.
3. Increase communication through growth on all town platforms to include email marketing, website visitation, public relations outreach, messaging boards and increased social media presence on Facebook, Google+, Instagram, Twitter and LinkedIn.
4. Finalize wayfinding strategic plan for Phase 1 & 2, and execute Phase 2 for completion in 2018.
5. A list of projects is compiled for town-related amenities, events, programs, and policies. A list of tools used to promote town-related amenities, events, programs and procedures will be outlined in the director's fall biannual report.
6. Enhancements of the platform with newly installed equipment have been concluded for more data-driven and business development capabilities.
7. Communications and Business Development Director stays within the 2018 proposed budget amount.



## **2018 ACCOMPLISHMENTS**

1. The department has doubled town communication through Email Marketing, Social Media and Community Outreach through increased communication lists, and expanded Social Media Platforms.
2. Phase 1 & 2 of Wayfinding has been completed to include the summer and winter directories, breadcrumb monuments, Gondola Plaza Kiosks, Oak Street Plaza Kiosks, parking area, bus stops and roadways signs.
3. Two new positions have been created with the hiring of a Community Engagement and Business Development Coordinator to assist in the Marketing and Business Development Department.
4. An enhanced town-wide Wi-Fi email collection system has been installed and email collection has tripled in size since the beginning of January 2018.
5. Our town website has initiated new features and an additional built- out of enhancements to increase our town-led communication.
6. New business development enhancements are being created to help assist the business community.

**Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections**

**Communications & Business Development**

Worksheet	Account Name	Actuals 2016	Actuals 2017	2018 Original	2018 Revised	2018			2019 Adopted	2019 Adjustments	2020 Long Term Projection	2021 Long Term Projection	2022 Long Term Projection	2023 Long Term Projection
						Adjustments	Adopted	Adjustments						
Communications & Business Development	Salaries & Wages	88,009	78,391	127,205	127,205	-	-	196,915	69,710	196,915	196,915	196,915	196,915	196,915
Communications & Business Development	Group Insurance	13,013	10,946	25,027	25,027	-	-	37,500	12,473	39,375	41,344	43,411	45,581	45,581
Communications & Business Development	Dependent Health Reimbursement	(712)	-	(720)	(720)	-	-	(720)	-	(720)	(720)	(720)	(720)	(720)
Communications & Business Development	PERA & Payroll Taxes	13,416	12,150	19,564	19,564	-	-	30,286	10,722	30,286	30,286	30,286	30,286	30,286
Communications & Business Development	PERA 401K	3,515	1,555	6,989	6,989	-	-	7,877	888	7,877	7,877	7,877	7,877	7,877
Communications & Business Development	Workers Compensation	38	118	173	173	-	-	185	12	194	204	214	225	225
Communications & Business Development	Other Employee Benefits	1,620	1,750	1,790	1,790	-	-	2,700	910	2,700	2,700	2,700	2,700	2,700
Communications & Business Development	Consultant Services	2,048	13,775	16,000	16,000	-	-	16,000	-	16,000	16,000	16,000	16,000	16,000
Communications & Business Development	Facility Rent (1)	300	-	-	-	-	-	3,600	3,600	3,600	3,600	3,600	3,600	3,600
Communications & Business Development	Dues & Fees	-	2,700	2,195	2,195	-	-	2,195	-	2,195	2,195	2,195	2,195	2,195
Communications & Business Development	Travel, Education & Training (2)	3,130	2,094	3,500	3,500	-	-	8,000	4,500	8,000	8,000	8,000	8,000	8,000
Communications & Business Development	Live Video Streaming	15,972	14,310	18,000	18,000	-	-	18,000	-	18,000	18,000	18,000	18,000	18,000
Communications & Business Development	Marketing (3)	42,341	28,514	80,000	65,000	(15,000)	-	65,000	-	65,000	65,000	65,000	65,000	65,000
Communications & Business Development	Marketing-Software (4)	-	-	-	1,500	1,500	2,500	1,000	-	2,500	2,500	2,500	2,500	2,500
Communications & Business Development	Marketing-Design (5)	-	-	-	10,000	10,000	10,000	-	-	10,000	10,000	10,000	10,000	10,000
Communications & Business Development	Marketing-Video (7)	-	-	-	2,500	2,500	6,500	4,000	-	6,500	3,000	3,000	3,000	3,000
Communications & Business Development	Postage & Freight	12	-	500	500	-	-	500	-	500	500	500	500	500
Communications & Business Development	Surveys	945	-	2,000	2,000	-	-	1,500	(500)	1,500	1,500	1,500	1,500	1,500
Communications & Business Development	Photos	1,424	2,554	5,000	5,000	-	-	5,000	-	5,000	5,000	5,000	5,000	5,000
Communications & Business Development	General Supplies & Materials (8)	247	2,912	1,000	4,500	3,500	4,500	-	-	2,000	2,000	2,000	2,000	2,000
Communications & Business Development	Business Meals (9)	764	481	800	800	-	-	1,600	800	1,600	1,600	1,600	1,600	1,600
Communications & Business Development	Employee Appreciation (10)	107	120	200	200	-	-	600	400	600	600	600	600	600
Communications & Business Development	Books & Periodicals	104	-	200	200	-	-	200	-	200	200	200	200	200
Communications & Business Development	Communications - Phone (11)	899	936	1,200	1,200	-	-	3,600	2,400	3,600	3,600	3,600	3,600	3,600
Communications & Business Development	Website Hosting	3,994	8,960	6,300	6,300	-	-	6,300	-	6,300	6,300	6,300	6,300	6,300
Communications & Business Development	Website Development	19,580	8,913	18,000	18,000	-	-	18,000	-	18,000	18,000	18,000	18,000	18,000
Communications & Business Development	E-Mail Communication	16,417	14,799	19,000	19,000	-	-	19,000	-	19,000	19,000	19,000	19,000	19,000
Communications & Business Development	Sponsorship (12)	63,896	12,500	50,000	-	(50,000)	-	-	-	-	-	-	-	-
Communications & Business Development	Print Advertising-Newspaper	16,737	17,824	18,000	18,000	-	-	18,000	-	18,000	18,000	18,000	18,000	18,000
Communications & Business Development	Promo Items/Info (13)	981	-	650	650	-	-	1,950	1,300	1,950	1,950	1,950	1,950	1,950
Communications & Business Development	Green Gondola Marketing	-	128	-	-	-	-	-	-	-	-	-	-	-
Communications & Business Development	Broadcast Programming	1,275	1,188	5,600	5,600	-	-	5,600	-	5,600	5,600	5,600	5,600	5,600
Communications & Business Development	Online Advertising	3,025	303	5,000	5,000	-	-	5,000	-	5,000	5,000	5,000	5,000	5,000
Communications & Business Development	Social Media (14)	2,660	3,671	7,000	9,500	2,500	9,500	-	-	9,500	9,500	9,500	9,500	9,500
<b>Total</b>		<b>315,756</b>	<b>241,594</b>	<b>440,173</b>	<b>395,173</b>	<b>(45,000)</b>	<b>507,388</b>	<b>112,215</b>		<b>506,772</b>	<b>505,251</b>	<b>507,328</b>	<b>509,509</b>	<b>509,509</b>

- (1) Proposed Business Development Expense for Co-working monthly usage fee at Telluride Works; This past expense was coded as "Office Rent/Shared Office Space"
- (2) Travel has increased for my position, with the addition of two new employees who will have travel, education and training expenses
- (3) Decrease adjustment due to new expense categories.
- (4) Creating a sub-category to track software costs under my general marketing fund; funds removed from Marketing (5.1500.5241)
- (5) Creating a sub-category to track design costs under my general marketing fund; funds removed from Marketing (5.1500.5241)
- (7) Video content for mapping, website, promotion, brand identity, recreation, and recruiting.
- (8) Two new employee accrued costs for supplies and materials; New Office, Desk, Filing Cabinet, Chair, Computer, and Office Supplies
- (9) Two new employee accrued costs for business development meetings.
- (10) Two new employee accrued costs to match allotted \$200 per year.
- (11) Two new employee accrued costs for cell phones
- (12) The portion of this fund was distributed across other accounts to create interdepartmental marketing spends.
- (13) Promotional information triple in 2018 for the following: CodeRED messaging, Fire Restrictions/Safety, Evacuation messaging, Market on the Plaza collateral, and town swag item needed for media conferences.
- (14) I am tasked with communicating interdepartmental messaging through social media on a weekly basis. Each department has no social media or marketing budget. This increase is to cover those costs.





**TOWN OF MOUNTAIN VILLAGE  
TOWN MANAGER  
CURRENT ISSUES AND STATUS REPORT  
AUGUST 2019**

**1. Great Services Award Program**

▪ **Great Services Award – JUNE**

- Bridger Lehane, nominated by TSG Concierge: Cain, Erin

“Hi Jim, hope all is well. I tried to call last week but couldn’t leave voicemail. I wanted to let you know how your wonderful staff handled the gondola shutdown last Monday, in particular a young man that works up top named Bridger. He was so kind and apologetic and thanked us for our patience etc, just way above and beyond and of course he did not know I work for the Company ☺ Anyway I am a strong advocate of positive feedback so I hope this finds you pleased.

Thank you!!

Warmly,

**Erin Cain**

Signature Concierge” - **WINNER FOR JUNE**

**2. VCA Update**

- VCA phase IV committee met on July 24, 2019 to review interior finish packages. Upgraded finishes were specified and integrated add/alts into the general contractor bid set documents for a handful of items to determine the cost to provide interior upgrades (e.g. living room flooring and blinds) budget dependent.
- Request for Proposal for a General Contractor for Modular construction was published in the local newspaper per our procurement code on August 2<sup>nd</sup>. The construction bid set, specifications manual and narrative are available on the town’s RFP webpage. Below is the submittal timeline with a council decision on September 19, 2019:
  - August 1, 2019 RFP Issuance
  - August 7, 2019 Mandatory meeting for interested persons or firms
  - September 13, 2019 statement of qualifications and stipulated price due
  - September 18, 2019 town committee selection
  - September 19, 2019 committee recommendation to Town Council – Town Council decision
  - September 25, 2019 execute contract
  - October 15, 2019 mobilize and break ground
- Kevin and Michelle have provided detailed documents to the finance committee over the past few weeks to demonstrate and prepare for financing options for VCA as a whole, a refinance of all debt into a 20 year fixed scenario, or keeping the financing separate between debts at VCA. Documents are also being developed to determine the viability of VCA Phase IV as a stand alone project and not combined with the existing facility.
- These options will be shared with Town Council and finally premised upon a final bid amount awarded for the project associated with the chosen General Contractor.
- We are working through details of an onsite trash compactor for the two new buildings and the other three buildings that were served by the existing trash house that will be removed with redevelopment. We anticipate placing solar panels on the trash house building as an energy offset measure. We are working through the details of this portion of the overall project.

**3. Broadband**

- The conduit has been completed in the “Beta” area (Boulders and Prospect Plaza) for the Fiber to the Premise project. Micro fiber should be delivered shortly and is currently being installed in the Beta area and should three weeks
- The installation of the Adtran equipment (headend equipment which operates all the new fiber installation) will begin August 26th
- The headend electrical improvements have been completed. This included all the electrical in the headend being reconfigured on individual circuits to prepare for the installation of the Adtran equipment. Doing this allows us to isolate individual circuits so if one fails the others remain operational
- All outside plant materials (conduit, pedestals, splice enclosures and microfiber, have been ordered and will be delivered in the next two to three weeks
- The contractors have stated boring for conduit installation in the Meadows outside the Beta area and within Phase I of the project
- Town is switching to the new Mammoth circuit (the broadband pipe coming into the Mountain Village) by August 28<sup>th</sup>. This allows us to now have redundant service with a North and South Route which was not provided for with CenturyLink

#### 4. IT

- Cybersecurity
  - Contract executed with CrowdStrike for monitored security. Tentative deployment date is the end of August
  - Continue to listen and read about current cybersecurity news
  - Improved email and firewall security sub-systems
  - Staff updated about potential cyber phishing attacks
- System Administration
  - Preparing new servers at the head-end
  - Updated computer policies to address existing problems
  - Retired an old Windows 2008r2 server. Microsoft stops supporting this OS in January of 2020
  - Added more backup procedures
  - Implemented deeper dives into storage configuration
- Network Administration
  - Reviewed various policies and have started creating a plan to address certain issues
  - Continued making network changes in conjunction with cybersecurity and efficiency
  - Added some bandwidth control for certain machines
  - Added Market WIFI for merchants. Repaired Station5 and Inn at Lost Creek APs
  - Continued monitoring Meraki activity
  - Emergency firmware upgrades were run
- Training
  - Considerable time is being spent training staff
  - Continued improving IT awareness with staff
- Desktop Support
  - Upgraded several department’s machines with the Windows 7 January 2020 end of life moving closer. Microsoft stops supporting Windows 7 in January
  - Added more cameras in the transportation department. Configured access for TSG security
- Facilities
  - Moved new servers and data storage to head-end
  - Continued making system improvements (i.e. electrical circuits with neutral power)
- Emergency Management and Continuity of Operations (COOP)
  - Started discussing alternative sites within TMV
- Phones
  - Working with TMV’s phone system contractor, Phonz+ to discuss new phone design
- Other
  - Working on budget
  - Started the process of hiring temporary help to meet the Windows 7 2020 deadline



- Fixed some Huddle Room video issues

## 5. Miscellaneous

- Finance and I began individual meetings with each department to review initial drafts of revised 2019 and proposed 2020 budgets. All meetings were completed the week of August 12th
- Budget and Finance Committee met on August 12<sup>th</sup> to continue to discuss financing options and Phase IV stand alone scenarios
- Attended the Intergovernmental Meeting on August 12<sup>th</sup>
- Attended a VCA Committee meeting as further detailed above in the VCA Update section
- Met with staff of TMVOA and Town to prepare for the Gondola Subcommittee Meeting and attended the Gondola Subcommittee Meeting on July 25th
- Met with TMVOA staff and their contracted architects to discuss proposed improvements to the grocery store and outside facade
- Met with TMVOA staff to discuss liquor license and planning matters related to the potential addition of a restaurant site in Mountain Village for Telluride Brewing Company
- Met with Town staff and SBG engineering to develop a plan for pedestrian and bike traffic on certain highly utilized roads. This presentation will be provided under item 15 of the agenda
- Mayor Benitez and I met with Bill Jensen and Jeff Proteau for our bi-monthly TSG meeting on August 6<sup>th</sup>
- Attended a meeting with the owner and attorney of Lot 109, Mayor Benitez, Mayor Pro-tem Caton, Greer Garner, Banks Brown and John Miller to explore options for that property
- Attended the monthly San Miguel Regional Housing Authority meeting. County Administrator Lynn Black, Telluride Town Manager Ross Herzog and I serve as the board members.

08.8.2019

# Staff Memo

# Agenda Items #9 a-b

To  
Town Council

From  
Town Clerk  
Jackie Kennefick

Re  
Ethics Commission and Grant  
Committee Appointments

These are the current members of the Ethics Commission:

Members	Position	Appointed	Term Exp.
Richard Child	Regular	Aug-17	Aug-19
Angela Pashayan	Regular	July -18	July -20
Dan Caton	Regular Council	July -19	July-21
Peter Duprey	Regular Council	July -19	July -21
Shari Mitchell	Alternate	Aug-17	Aug-19

Scheduled for appointment at the August 15 Council meeting are one regular seat and one alternate. Current member Richard Child has submitted a letter of interest along with John Fortner, Michael Rosenfeld, and Landon Ogilvie. Shari Mitchell chose not to reapply. Letters are attached.

Suggested Motions:

Motion to appoint \_\_\_\_\_ to the regular seat on the Ethics Commission for a two-year term

Motion to appoint \_\_\_\_\_ to an alternate seat on the Ethics Commission for a two-year term

These are the current members of the Grant Committee:

Members	Position	Appointed	Expires
Laila Benitez	Town Council	Jul-19	Jul-21
Natalie Binder	Town Council	Jul-19	Jul-21
Jackie Kennefick	Town Staff	Mar-17	n/a
Kim Montgomery	Town Staff	Mar-17	n/a
Liz Caton	Mountain Village Resident	Jul-17	Jul-19
Jonathan Greenspan	Mountain Village Resident	Jul-18	Jul-20

Grant Committee:

Scheduled for appointment at the August 15 Council meeting is one resident seat. Liz Caton, the incumbent, was the only applicant for the position. Liz has been a valuable member of the committee for two years and has been a thoughtful and engaged contributor to the process. Suggested Motion: Motion to appoint Liz Caton to a regular seat on the Community Grants Committee for a two-year term





**From:** [Richard Child](#)  
**To:** [mvclerk](#)  
**Subject:** Re: Ethics commission is also expiring  
**Date:** Sunday, July 07, 2019 5:55:31 PM  
**Attachments:** [image002.png](#)

---

Dear Jackie,

Please accept this e-mail as my demonstration of interest to continue serving as a member of the Town of Mountain Village Ethics Commission.

Cordially,  
Richard

Richard Child



Sent from my mobile device

CONFIDENTIAL: This electronic mail (including any attachments) may contain information that is privileged, confidential, and/or otherwise protected from disclosure to anyone other than its intended recipient(s). Any dissemination or use of this electronic email or its contents (including any attachments) by persons other than the intended recipient(s) is strictly prohibited. If you have received this message in error, please notify us immediately by reply email so that we may correct our internal records. Please then delete the original message (including any attachments) in its entirety. Thank you

On Jul 2, 2019, at 3:07 PM, mvclerk <[mvclerk@mtnvillage.org](mailto:mvclerk@mtnvillage.org)> wrote:

<image001.gif>

Hi again:

Would you mind sending a letter for reappointment to the Ethics Commission as well? Thanks  
Richard!

Jackie Kennefick, CMC  
Town Clerk/Administrative Services  
Town of Mountain Village  
O :: 970.369.6406  
M :: 970.729.3440  
[Email Signup](#) | [Website](#) | [Facebook](#) | [Twitter](#) | [Videos On Demand](#)

<image002.png>

## Bio

### Richard Child

I am a 12-year full-time resident of Mountain Village and first visited the area in 1998 and in 2006 my family and I decided to make Mountain Village our permanent home. I have been married for 31 years and have two daughters, both graduates of Telluride High School, who currently live in Denver. As my family, I am extremely passionate about Mountain Village and I am in constant awe of the incredible beauty and environment that surrounds us.

Businesswise, I am known to be a driven and dynamic global financial products and services executive with experience doing business in Latin America, North America, Europe and Asia Pacific. My former peers and bosses viewed me as a strong leader, manager and change agent with a history of developing key personnel and high-performing teams.

I have held key professional positions such as President of the Mastercard Latin America division in Miami and Chairman of Rev Asia Pacific in New Zealand. During my 40-plus year professional career I have also been a member of numerous boards of directors and audit committees. I have a passion for efficiency and seek as much precision as possible in the tasks I undertake. I fully support holding personnel and entities accountable for their actions and I am financially conservative, with a keen interest in knowing the financial reasoning behind and viability of initiatives taken or to be implemented.

I believe I have a pretty good idea of the needs, desires and nuances of the town's homeowners and residents. Moreover, I have served on a number of boards and commissions that have provided me with further insight on the community's particulars:

- Member of Mountain Village Town Council for five years (2008-2013). Additionally I was mayor pro-tem for two years; I also served on the finance committee and represented the town on the Region 10 Board of Directors.
- Member of the board of directors of TMVOA (2007).
- Member of the board of Marketing Telluride Inc. (currently known as Telluride Tourism Board) (2006-2007).
- I am currently an alternate member of the Telluride Regional Airport Authority Board as well as a member of the Town of Mountain Village Ethics Commission.

I am very pleased with the increased collaboration between TMVOA, Telski and the Town of Mountain Village, something I will continue to support and encourage as it benefits homeowners and businesses alike.



**From:** [John Fortner](#)  
**To:** [mvclerk](#)  
**Subject:** Ethics Comission  
**Date:** Wednesday, July 31, 2019 8:51:12 AM

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Dear Sir or Madam,

I would like to be considered for the Mountain Village Ethics Commission.

About me: I moved to Telluride in the early 70s with my mom and attended K-12<sup>th</sup> at the Telluride Public School. After college, I moved to San Francisco for 23 years. During that time, I met my wife, Nicole and together began our family which now consists of two children, Jacob (15) and Jayden (13); both of whom attend the Telluride Public School. While in San Francisco and now remotely from MV, I work for a leading global hedge fund.

Telluride has always felt like home to me even when I was living in San Francisco. Nearly every week, I'd find time to read the *Telluride Times* so that I could keep up with what was happening in the area (even before the paper was on line). In 2007, my wife and I bought a condo in the Mountain Village so that we could visit more often and expose our then young family to the town we love. Over the years, Nicole and I raised our family to love the mountains, air, rivers and the open space as much as we do. We are all avid hunters, fishermen, campers, skiers, soccer players, paddle boarders and bikers to name a few pastimes. In 2018, Nicole and I decided it was time to leave San Francisco and make Mountain Village our full-time home.

Qualifications: For the past 21 years, I have worked in the highly-regulated securities & investment industry. As such, I have spent countless hours in workshops learning from industry professionals about the importance of ethics and compliance in the workplace. In my company, I am a team leader and a person who strives to create an office culture that empathizes good decision-making skills, high ethical standards and adherence to strict standards of compliance. I believe when it comes to ethics and standards, doing the right thing must become part of our DNA and our automatic response in all situations.

Between my professional experience and my role as a father of two, I am well-versed in the standards of right and wrong and continually strive to empathize the importance of making good decisions and high ethical standards.

Thank you for your consideration.

John Fortner  


**From:** [Rosenfeld, Michael](#)  
**To:** [mvclerk](#)  
**Subject:** Letter of Intent Ethics Commission  
**Date:** Thursday, August 1, 2019 11:39:51 AM

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To Whom It May Concern,

Please accept this email as my letter of intent for the open seat in the Ethics Commission.

My wife and I, with a little one on the way, both live and work Mountain Village. For the last 14 years I have managed properties and communities in the mountains and have developed a healthy appreciation for not only how ethics plays into the role of government, but how easily a conflict of interest, regardless of how small, can deter a leadership group of delivering its penultimate goal of providing its duty of care to their constituents. We are also unique insofar as the majority of our residential base are either second home owners or Mountain Village does not constitute their primary residence. Making sure all of our residents feel secure in the decisions made by our government would be a wonderful way for me to begin my role as a volunteer in this community.

Our community exists in a beautiful place and much of that beauty stems from its relative isolation to the rest of the state. I understand there are limitations in a small town with vendor availability and work timelines do not always perfectly line up. Promptly responding to the needs of the community is one of the basic functions of local government and decisions must be made when unanticipated needs arise, aiding in that process by ensuring proper disclosures are made to avoid conflict down the road is crucial and is only amplified in an area where reputable resources can be scarce.

Ensuring the population of Mountain Village knows our council is working with the best interest of the community would be my goal in serving on this commission.

Over the course of my career I have managed the entire process of large scale civil and capital endeavors in remote high alpine areas. I have also had the privilege of taking over projects that have had contracts, the work, and even the community itself go in the wrong direction. My experience has really provided a sense of understanding of how important the front end execution of these contracts can be and how, at times, decision making members of the community can inadvertently expose themselves to a conflict that can lead to a negative perception. It would be wonderful adding to the transparency of our local government and making sure projects in Mountain Village move in the right direction. It would certainly give me a sense of purpose in this wonderful place we have decided to call home. I thank you in advance for the consideration and I look forward to future conversations about the role.

All The Best,

**MICHAEL W. ROSENFELD**

[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]



**From:** [Landon Ogilvie](#)  
**To:** [mvclerk](#)  
**Subject:** Application for Ethic Commission letter  
**Date:** Thursday, August 1, 2019 3:49:49 PM

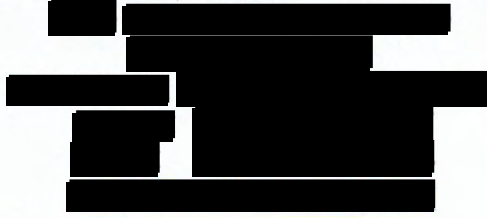
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Please accept this as my formal submission to be a member of the ethics commission in Mountain Village, Colorado. We are new property owners to MV (as of June 28th, 2019) but not new to the area. We have been MV/Telluride residents for more than two and a half years and business owners for the same durations. We have enjoyed raising our 3 children here and the future this place may hold for them. After spending a year in both MV and TOT we feel Mountain Villiage was the best place for us and our family. If you have any questions please feel free to contact me at [REDACTED]

Sincerely,

Landon E Ogilvie  
MV Resident

ELIZABETH CATON



July 22, 2019

TO: Jackie Kennefick

FROM: Liz Caton

Dear Jackie:

This note is to confirm my interest in continuing as a member of the grants committee.

A copy of my resume is attached.

Many thanks,

A handwritten signature in black ink, appearing to read "Liz".

Liz Caton





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To: Town Council

From: Bill Kight, communications and business development director

For: Meeting, August 15, 2019

Date: August 8, 2019

Re: Consideration of Appointments to the Mountain Village Business Development Advisory Committee

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This purpose of this memo is to request the appointment of the following members to the committee as submitted by TSG and TMVOA:

- o One Member of TSG (Telluride Ski & Golf), Sherri Reeder
- o One Member of TMVOA (Telluride Mountain Village Owners Association), Garrett Brafford

The final open position on the committee, the “At large” business representative, is currently being advertised. Once we conclude our outreach for membership interest for this position, we will return to Council for their appointment.

The purpose of this committee is to create dialogue and to advise on a strategic economic development plan for the Town of Mountain Village from policies contained in the Comprehensive Plan and implement the actions of such plan as resources allow.

Attached to the memo are bylaws for the Mountain Village Business Development Advisory Committee. The goal of the Committee will be to advise and make recommendations to the Mountain Village Business Development Department and Town Council on matters related to economic development which include but are not limited to economic development incentives through state and town resources, current business climate, business attraction and retention, marketing opportunities, and other initiatives that may promote economic development.

The committee shall assist with providing input and expertise on ways to encourage and help businesses and individuals to invest in the Town, create jobs, and increase the tax base, which ultimately leads to a better quality of life for community residents.

# **BYLAWS**

## **Mountain Village Business Development Advisory Committee**

### **ARTICLE I FORMATION**

**Creation and Name.** The name of this Committee, organized by the Town of Mountain Village ("Town"), shall be the Mountain Village Business Development Advisory Committee ("BDAC), which BDAC is authorized by Town Council to perform the tasks set forth herein. The BDAC shall not have any binding authority on the Town or Town Council and its scope of rights to provide non-binding recommendations shall be limited as specifically set forth herein.

### **ARTICLE II DUTIES AND RESPONSIBILITIES**

**Duties and Responsibilities.** BDAC shall advise and make recommendations to Town Council on matters related to economic development which include but are not limited to economic development incentives through state and town resources, current business climate, business attraction and retention, marketing opportunities, and other initiatives that may promote economic development.

The Committee shall assist with providing input and expertise on ways to encourage and help businesses and individuals to invest in the Town, create jobs, and increase the tax base, which ultimately leads to a better quality of life for community residents, businesses and visitors.

**The charge to the committee is to provide the following:**

- Work in a coordinated fashion, respect all points-of-view and, in carrying out its duties and tasks, shall adhere to the town's comprehensive plan as well as the values and mission of the Town
- To provide a means for dialogue between the Town and community stakeholders
- Be knowledgeable local business, financial, or development related individuals that have unique insights on the best ways to promote continued investment in the Town
- Review and understand the Town's current economic development incentives
- Advise on other tools that could be used to encourage economic development opportunities
- To promote intergovernmental and public/private cooperation on business development policies
- To research and apply for grants that would benefit the Town's incentives
- Annually set goals and measures
- Annual budget development beginning for 2020
- Public outreach



### **ARTICLE III MEMBERSHIP**

**Appointments.** The Committee shall consist of no less than seven members, each of whom shall be appointed by Town Council and reflect the following membership:

- Two Town Councilor Members
- A Town Business Development staff representative
- A Town Planning and Development Services staff representative
- One member from the Telluride Ski & Golf Company (TSG)
- One member from Telluride Mountain Village Owners Association (TMVOA)
- One business representative of the Town
  - Town Council may interview all candidates prior to appointing the Committee as an action at any regular or special meeting

**Purpose.** The responsibilities of the Committee members are outlined in Article II. Town Council may add additional tasks at their discretion.

**Term.** Committee members shall serve for one and two years as follows:

- One Council member and one business representative shall serve one-year terms
- One Council member, the TSG representative, and the TMVOA representative shall serve two-year terms
- All Town staff shall serve two-year terms

**Replacement.** Upon the vacation of a Committee member seat, the replacement Committee member(s) shall be appointed by the Town Council following the same process as the original appointment set forth in Article III, Section 1 above.

**Removal.** A Committee member may be removed from the Committee by a majority vote of Town Council, for good cause only. The Committee Chairperson may, but need not, request that Town Council remove a Committee member who is absent from 50% of the regularly scheduled meetings within a 12-month period.

### **ARTICLE IV ORGANIZATION**

**Officers.** One of the Town Council representatives shall act as Committee Chairperson. The Chairperson shall preside at all meetings of the Committee and shall perform all duties usually incident to the office of Chairperson and such other duties as may be assigned to him or her from time-to-time by the Committee, in accordance with these Bylaws.

Each request for a new position must be reviewed by the Chair and receive a majority vote for approval. No offices may be held by the same person, and no person shall

simultaneously serve as an officer and a Chair. This Committee may also have such other offices as may be required. The names, terms, and duties of such offices, as well as the processes for filling of vacancies, will be included in relevant provisions of the Committee's bylaws and/or policies

## **ARTICLE V MEETINGS**

**Regular Meeting.** The schedule for Committee meetings shall be as follows:

- The first meeting of the Committee shall occur within 30 days of the Committee members' appointment.
- The Committee shall meet at least quarterly.
- Meeting dates shall be set and scheduled by the Committee, as set forth above. Attendance by Committee members at any meeting shall be in person or by telephone conference call where all parties can hear each other.

**Special Meetings.** The Committee shall be permitted to call Special Meetings as needed.

**Order of Business.** At regular meetings of the Committee, the following outline presents the recommended order of business:

- Approval of the minutes of last meeting
- Old business
- New business
- Adjourn

**Voting.** When a motion for vote is made at any Committee meeting, all regular members of the Committee shall vote either by voice or roll call vote. A roll call vote shall be conducted upon the request of a regular member of the Committee or at the discretion of the presiding officer. Any action requiring a vote shall be decided by a simple majority of those Committee members in attendance at any duly convened meeting with a quorum. Any vote of the Committee is intended only to provide a means of creating nonbinding recommendations to the Town Council for consideration.

**Quorum.** A majority of the Committee members shall be necessary to constitute a quorum for the transaction of business.

**Rules of Order.** Unless otherwise specified in these Bylaws, the Committee will follow procedures outlined in Robert's Rules of Order, Newly Revised.

**Agenda.** Town Staff shall prepare the agenda and shall distribute no less than five calendar days in advance of any scheduled meeting. Other items of the agenda shall include, but not be limited to, disposition of minutes of the previous meeting and of any intervening special meetings, committee reports, as well as old and new business.



**ARTICLE VI  
MISCELLANEOUS**

**Authority.** The authority of the Committee and its members shall be limited as to the express purposes and authority granted herein and shall not be expanded outside the scope of authority necessary to carry out these Bylaws and the Business Development Advisory Committee approved Mission Statement and Goals.

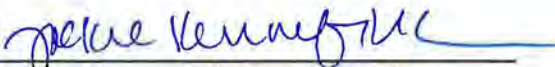
**Amendment.** These Bylaws shall not be amended, except by the majority vote of the Town Council at a duly noticed Town Council meeting.

Adopted and Approved by the Town Council at a public meeting held on April 25, 2019.

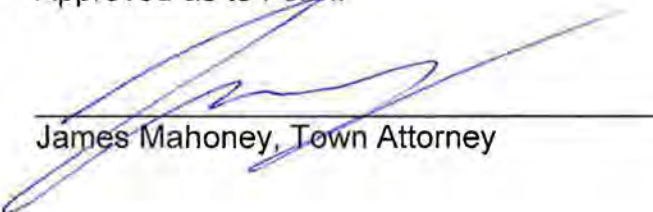
**Town of Mountain Village, Town Council**

By:   
Laila Benitez, Mayor

**Attest:**

By:   
Jackie Kennefick, Town Clerk

Approved as to Form:

  
James Mahoney, Town Attorney

		2019			2018			YTD Variance	
		MONTH	Monthly Change	YTD	MONTH	Monthly Change	YTD	Variance	Variance %
<b>Business and Government Activity Report</b>									
<b>For the month ending: July 31st</b>									
<b>Cable/Internet</b>									
<i>In November 2018, bulk internet subscribers increased 8%</i>									
# Residential & Bulk Basic Cable		832	34	5,760	867	29	5,973	(213)	-4.0%
# Premium Channel Residential & Bulk Subscribers		411	(3)	2,922	484	8	3,377	(455)	-15.1%
# Digital Subscribers		213	10	1,454	228	14	1,540	(86)	-6.6%
# Internet Subscribers		1,966	21	13,687	1,779	32	12,269	1,418	10.5%
Average # Phone Subscribers		97	(1)	691	102	0	708	(17)	-4.9%
<b>Village Court Apartments</b>									
Occupancy Rate	%	99.55%	0.00%	99.29%	98.19%	0.90%	98.45%	0.84%	0.9%
# Vacated Units		1	(1)	10	1	0	4	6	150.0%
# Work Orders Completed		16	(16)	244	25	(7)	198	46	23.2%
# on Waiting List		182	12		94	8		88	93.6%
<b>Public Works</b>									
Service Calls		544	65	2,260	411	85	2,102	158	7.5%
Snow Fall	Inches	0	0	272	0	0	154	118	76.6%
Snow Removal - Streets & Prkg Lots	Hours	0	0	3,473	0	0	1,436	2,037	141.9%
Roadway Maintenance	Hours	658	266	902	611	202	1,613	(711)	-44.1%
Water Billed Consumption	Gal.	24,257,000	14,595,000	130,365,000	21,637,000	6,953,000	154,351,000	(23,986,000)	-15.5%
Sewage Treatment	Gal.	11,627,000	(578,000)	64,616,000	9,641,000	2,032,000	53,704,000	10,912,000	20.3%
<b>Child Development Fund</b>									
# Infants & Toddlers Actual Occupancy		17.95	(0.72)	134.64	19.40	(1.00)	144.19	(9.55)	-6.6%
# Preschoolers Actual Occupancy		17.33	1.19	117.40	15.83	1.01	105.70	11.70	11.1%
<b>Transportation and Parking</b>									
GPG (noon snapshot)		7,997	2,046	50,906	6,353	339	42,629	8,277	19.4%
GPG Parking Utilization (% of total # of spaces occupied)		56.1%	13.00%	52.2%	46.00%	2.40%	44.1%	8.1%	18.4%
HPG (noon snapshot)		1,400	455	10,289	1,104	200	8,527	1,762	20.7%
HPG Parking Utilization (% of total # of spaces occupied)		42.6%	12.90%	45.8%	34.70%	6.30%	38.3%	7.5%	19.6%
Total Parking (noon snapshot)		12,990	1,699	85,320	10,430	(1,587)	78,745	6,575	8.3%
Parking Utilization (% of total # of spaces occupied)		51.8%	5.30%	49.7%	43.00%	-6.50%	46.4%	3.3%	7.1%
Paid Parking Revenues		\$74,019	(\$9,878)	\$295,345	\$86,775	\$27,974	\$248,580	\$46,765	18.8%
Bus Routes	# of Passengers	13,128	2,351	35,847	8,897	(141)	26,617	9,230	34.7%
Employee Shuttle	# of Passengers	1,475	43	9,896	1,189	(54)	8,764	1,132	12.9%
Employee Shuttle Utilization Rate	%	49.20%	-4.00%	53.2%	50.60%	-1.90%	50.0%	3.20%	6.4%
Inbound (Vehicle) Traffic (Entrance)	# of Cars	91,076	20,465	459,311	82,265	9,740	454,318	4,993	1.1%
PART TIME: judge, town council, 11 child care, SEASONAL; 2 recreation; 1 groundskeeper NEW HIRES: deputy chief, bldg maint tech, 5 gondola ops; NEW HIRE: 1 child care, 4 gondola ops, 1 HR, 1 Irrigation tech, 2 town council TERMS: 3 gondola ops, 2 town council REASON FOR TERMS: 2 other job, 1 military, 2 to end of term									
<b>Human Resources</b>									
FT Year Round Head Count		84	2		83	(3)		1	1.2%
Seasonal Head Count (FT & PT)		3	(1)		11	0		(8)	-72.7%
PT Year Round Head Count		21	19		23	(1)		(2)	-8.7%
Gondola FT YR, Seasonal, PT YR Head Count		59	2		54	1		5	9.3%
Total Employees		167	3		171	(3)		(4)	-2.3%
Gondola Overtime Paid	Hours	213	(216)	2,458	280	(168)	2,148	309	14.4%
Other Employee Overtime Paid		142	73	643	133	(81)	763	(120)	-15.7%
# New Hires Total New Hires		9	2	55	5	(8)	47	8	17.0%
# Terminations		5	(4)	50	5	(4)	43	7	16.3%
Number of Reported Injuries		2	na	13	1	na	15	(2)	-13.3%
# Workmen Comp Claims		2	2	11	1	0	7	4	57.1%
Workmen Comp Claims Costs		\$391	\$391	\$9,018	\$3,755	\$3,467	\$4,547	\$4,471	98.3%
<b>Marketing &amp; Business Development</b>									
Town Hosted Meetings		4	0	29	4	0	32	(3)	-9.4%
Email Correspondence Sent		32	8	113	12	(1)	54	59	109.3%
E-mail List	#	6,797	561		6,534	(1,356)		0	4.0%
News Articles		13	1	64	na	na	na	#VALUE!	#VALUE!
Press Releases Sent		11	(1)	39	6	2	18	21	116.7%
<b>Gondola and RETA</b>									
<i>Current RETA revenues are unaudited</i>									
Gondola	# of Passengers	471,469	167,750	2,026,160	446,322	111,756	1,875,172	150,988	8.1%
Chondola	# of Passengers	0	0	102,140	0	0	99,459	2,681	2.7%
RETA fees collected by TMOVA		\$ 465,360	\$ 150,781	\$ 2,492,505	\$ 499,794	\$ 132,332	\$ 3,458,872	(\$966,367)	-27.9%



ct iv	2019			2018			YTD Variance		
	MONTH	Monthly Change	YTD	MONTH	Monthly Change	YTD	Variance	Variance %	
<b>Police</b>									
<i>"non custodial" Summons taken out of Arrests line</i>									
Calls for Service	#	398	21	2,425	407	(93)	2,686	(261)	-9.7%
Investigations	#	17	9	105	19	2	123	(18)	-14.6%
Alarms	#	25	(5)	217	26	(2)	178	39	21.9%
Arrests	#	8	6	27	5	3	18	9	50.0%
Summons	#	1	(2)	22	na	na	na	#VALUE!	#VALUE!
Traffic Contacts	#	27	(14)	139	34	(6)	165	(26)	-15.8%
Traffic Tickets Written	#	5	(1)	24	9	(20)	87	(63)	-72.4%
Parking Tickets Written	#	495	200	2,511	368	(49)	2,276	235	10.3%
Administrative Dismissals	#	5	4	32	2	0	36	(4)	-11.1%
<b>Building/Planning</b>									
Community Development Revenues		\$42,412	(\$69,643)	\$304,831	\$85,079	\$35,776	\$534,187	(\$229,356)	-42.9%
# Permits Issued		35	-4	216	35	-10	256	(40)	-15.6%
Valuation of Mtn Village Remodel/New/Additions Permits		\$916,964	\$131,458	\$7,372,606	\$2,755,861	\$1,635,260	\$14,323,364	(\$6,950,758)	-48.5%
Valuation Mtn Village Electric/Plumbing/Other Permits		\$106,700	(\$250,132)	\$1,070,218	\$210,015	\$26,434	\$1,294,996	(\$224,778)	-17.4%
Valuation Telluride Electric/Plumbing Permits		\$492,325	\$107,610	\$2,288,150	\$141,807	(\$62,520)	\$2,079,390	\$208,760	10.0%
# Inspections Completed		358	-36	2,059	223	-1259	1,705	354	20.8%
# Design Review/Zoning Agenda Items		14	0	76	12	-52	76	0	0.0%
# Staff Review Approvals		14	3	78	34	-159	227	(149)	-65.6%
<b>Recreation</b> Summer - May 1 - October 31									
Mile of Trails Maintained		10.6	0.0	27.8	10.6	4.0	27.8	0.00	0.0%
Adventure Rock Registrations		848	719	977	803	600	1573	(596)	-37.9%
Disc Golf Registrations		937	720	1154	818	(67)	2075	(921)	-44.4%
Platform Tennis Registrations		18	(4)	203	25	(17)	201	2	1.0%
<b>Plaza Services</b>									
Snow Removal Plaza	Hours	0	0	2236	0	0	848.3	1,388	163.6%
Plaza Maintenance	Hours	316	50	2284	404	34	3136	(852)	-27.2%
Lawn Care	Hours	323	11	891	345	(9)	955	(64)	-6.7%
Plant Care	Hours	461	(35)	1314	558	(13)	1824	(511)	-28.0%
Irrigation	Hours	250	87	429	157	(1)	499	(70)	-13.9%
TMV Trash Collection	Hours	125	22	700	108	0	771	(71)	-9.2%
Christmas Decorations	Hours	0	0	661	5	0	867	(206)	-23.8%
Residential Trash	Pound	23700	na	163,350	23,100	na	141,450	21,900	15.5%
Residential Recycle	Pound	36369	na	247,677	38,246	na	180,592	67,085	37.1%
Diversion Rate	%	60.55%	na	60.26%	62.34%	na	56.08%	4.18%	7.5%
<b>Vehicle Maintenance</b>									
# Preventive Maintenance Performed		13	(10)	121	14	0	134	(13)	-9.7%
# Repairs Completed		25	0	135	19	(8)	194	(59)	-30.4%
Special Projects		2	(5)	26	0	(2)	7	19	271.4%
# Roadside Assists		1	1	2	2	2	3	(1)	-33.3%
<b>Finance</b>									
# Other Business Licenses Issued		23	3	900	11	(9)	792	108	13.6%
# Privately Licensed Rentals		1	1	72	2	2	72	0	0.0%
# Property Management Licensed Rentals		6	4	408	3	1	408	0	0.0%
# Unique VRBO Property Advertisements Listings for MV		408	4	4,088	432	26	4,088	(24)	-5.6%
# Paperless Billing Accts (YTD is total paperless customers)		27	21	1,057	8	(7)	876	181	20.7%
# of TMV AR Bills Processed		2,197	19	15,176	2,201	10	14,596	580	4.0%
<b>Accounts Receivable</b>					<b>General Fund Investment Activity</b>				
		<b>TMV Operating Receivables (includes Gondola funding)</b>	<b>Utilities - Broadband and Water/Sewer</b>	<b>VCA - Village Court Apartments</b>					
Current		\$869,577	99.7%	\$478,533	88.6%	\$1,621	50.0%	Change in Value (Month) <b>(\$8,135)</b>	
30+ Days		58	0.0%	36,823	6.8%	1,571	48.5%	Ending Balance \$10,996,736	
60+ Days		216	0.0%	19,359	3.6%	50	1.5%	Investment Income (Month) \$19,594	
90+ Days		153	0.0%	4,261	0.8%	-	0.0%	Portfolio Yield 2.46%	
over 120 days		1,831	0.2%	1,401	0.3%	-	0.0%	Yield Change (Month) +.18	
Total		\$ 871,835	100.0%	\$ 540,377	100.0%	\$ 3,242	100.0%		
		<b>Other Billings - CDF, Construction Parking</b>	<b>Total All AR</b>	<b>Change Since Last Month - Increase (Decrease) in AR</b>					
Current		\$33,118	82.7%	\$ 1,382,849	95.0%	\$172,721	102.1%	<b>Other Statistics</b>	
30+ Days		4,533	11.3%	42,985	3.0%	(11,888)	-7.0%	Population (estimated) 1,408	
60+ Days		1,822	4.5%	21,447	1.5%	10,763	6.4%	(Active) Registered Voters 871	
90+ Days		436	1.1%	4,850	0.3%	599	0.4%	Property Valuation 290,861,460	
over 120 days		152	0.4%	3,384	0.2%	(3,084)	-1.8%		
Total		\$ 40,061	100.0%	\$ 1,455,515	100.0%	\$ 169,111	100.0%		

**Town of Mountain Village Broadband Subscriber Statistics**

	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
<b>2019 EBU Subscribers</b>												
Basic - Residential	657	639	635	585	564	588	622	0	0	0	0	0
<b>Increase (Decrease) - Prior Year</b>	<b>-1.20%</b>	<b>-4.05%</b>	<b>-3.20%</b>	<b>-2.50%</b>	<b>-4.41%</b>	<b>-4.85%</b>	<b>-3.86%</b>	<b>-100.00%</b>	<b>-100.00%</b>	<b>-100.00%</b>	<b>-100.00%</b>	<b>-100.00%</b>
Basic - Bulk	210	210	210	210	210	210	210	0	0	0	0	0
<b>Increase (Decrease) - Prior Year</b>	<b>-2.78%</b>	<b>-2.78%</b>	<b>-4.11%</b>	<b>-4.55%</b>	<b>-4.55%</b>	<b>-4.55%</b>	<b>-4.55%</b>	<b>-100.00%</b>	<b>-100.00%</b>	<b>-100.00%</b>	<b>-100.00%</b>	<b>-100.00%</b>
Premium - Residential	252	249	242	233	226	235	232	0	0	0	0	0
<b>Increase (Decrease) - Prior Year</b>	<b>-11.27%</b>	<b>-10.11%</b>	<b>-11.68%</b>	<b>-9.34%</b>	<b>-11.37%</b>	<b>-10.31%</b>	<b>-14.07%</b>	<b>-100.00%</b>	<b>-100.00%</b>	<b>-100.00%</b>	<b>-100.00%</b>	<b>-100.00%</b>
Premium - Bulk	179	179	179	179	179	179	179	0	0	0	0	0
<b>Increase (Decrease) - Prior Year</b>	<b>-16.36%</b>	<b>-16.36%</b>	<b>-16.36%</b>	<b>-16.36%</b>	<b>-16.36%</b>	<b>-16.36%</b>	<b>-16.36%</b>	<b>-100.00%</b>	<b>-100.00%</b>	<b>-100.00%</b>	<b>-100.00%</b>	<b>-100.00%</b>
Digital	218	220	211	198	191	203	213	0	0	0	0	0
<b>Increase (Decrease) - Prior Year</b>	<b>-5.22%</b>	<b>-4.35%</b>	<b>-6.22%</b>	<b>-4.35%</b>	<b>-7.28%</b>	<b>-5.14%</b>	<b>-6.58%</b>	<b>-100.00%</b>	<b>-100.00%</b>	<b>-100.00%</b>	<b>-100.00%</b>	<b>-100.00%</b>
Internet	1,989	1,981	1,976	1,916	1,914	1,945	1,966	0	0	0	0	0
<b>Increase (Decrease) - Prior Year</b>	<b>12.12%</b>	<b>12.75%</b>	<b>11.83%</b>	<b>10.69%</b>	<b>11.67%</b>	<b>11.33%</b>	<b>10.51%</b>	<b>-100.00%</b>	<b>-100.00%</b>	<b>-100.00%</b>	<b>-100.00%</b>	<b>-100.00%</b>
Phone	101	101	97	99	98	98	97	0	0	0	0	0
<b>Increase (Decrease) - Prior Year</b>	<b>0.00%</b>	<b>3.06%</b>	<b>-3.96%</b>	<b>-1.98%</b>	<b>-4.85%</b>	<b>-3.92%</b>	<b>-4.90%</b>	<b>-100.00%</b>	<b>-100.00%</b>	<b>-100.00%</b>	<b>-100.00%</b>	<b>-100.00%</b>

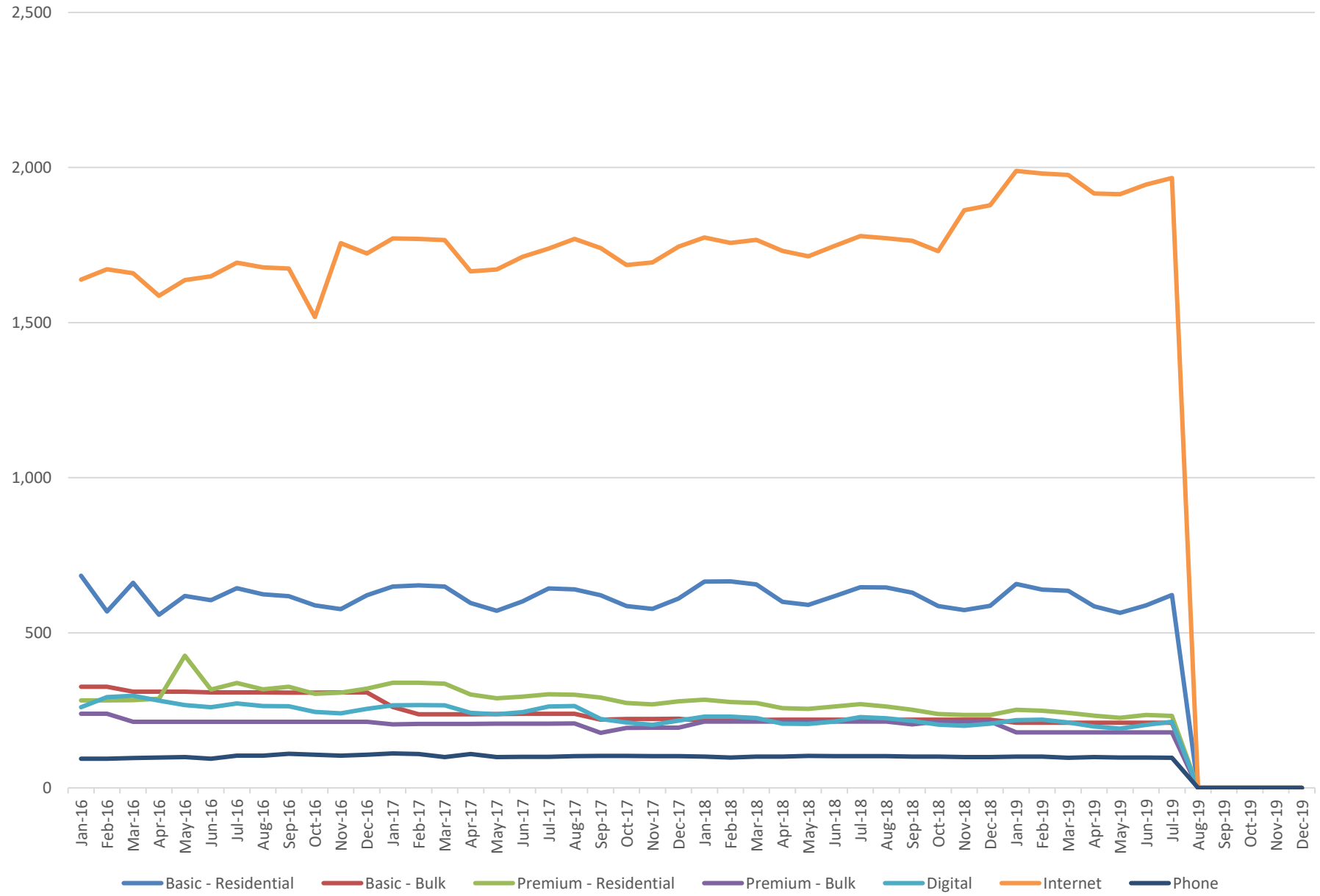
	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
<b>2018 EBU Subscribers</b>												
Basic - Residential	665	666	656	600	590	618	647	646	629	586	573	587
<b>Increase (Decrease) - Prior Year</b>	<b>2.47%</b>	<b>1.99%</b>	<b>1.08%</b>	<b>0.67%</b>	<b>3.33%</b>	<b>2.83%</b>	<b>0.62%</b>	<b>0.94%</b>	<b>1.29%</b>	<b>0.00%</b>	<b>-0.69%</b>	<b>-3.77%</b>
Basic - Bulk	216	216	219	220	220	220	220	220	220	220	220	220
<b>Increase (Decrease) - Prior Year</b>	<b>-17.24%</b>	<b>-8.86%</b>	<b>-7.59%</b>	<b>-7.17%</b>	<b>-7.56%</b>	<b>-7.95%</b>	<b>-7.95%</b>	<b>-7.95%</b>	<b>0.00%</b>	<b>-0.90%</b>	<b>-0.90%</b>	<b>-1.35%</b>
Premium - Residential	284	277	274	257	255	262	270	262	252	238	235	235
<b>Increase (Decrease) - Prior Year</b>	<b>-16.22%</b>	<b>-18.29%</b>	<b>-18.45%</b>	<b>-14.62%</b>	<b>-11.76%</b>	<b>-10.88%</b>	<b>-10.60%</b>	<b>-12.67%</b>	<b>-13.40%</b>	<b>-13.14%</b>	<b>-12.64%</b>	<b>-15.77%</b>
Premium - Bulk	214	214	214	214	214	214	214	214	205	214	214	214
<b>Increase (Decrease) - Prior Year</b>	<b>4.39%</b>	<b>3.88%</b>	<b>3.88%</b>	<b>3.88%</b>	<b>3.38%</b>	<b>3.38%</b>	<b>3.38%</b>	<b>2.88%</b>	<b>15.82%</b>	<b>10.88%</b>	<b>10.31%</b>	<b>10.31%</b>
Digital	230	230	225	207	206	214	228	224	216	204	200	207
<b>Increase (Decrease) - Prior Year</b>	<b>-13.53%</b>	<b>-13.86%</b>	<b>-15.41%</b>	<b>-14.46%</b>	<b>-13.08%</b>	<b>-12.30%</b>	<b>-12.98%</b>	<b>-15.15%</b>	<b>-2.70%</b>	<b>-3.32%</b>	<b>-1.48%</b>	<b>-4.61%</b>
Internet	1,774	1,757	1,767	1,731	1,714	1,747	1,779	1,772	1,764	1,730	1,862	1,878
<b>Increase (Decrease) - Prior Year</b>	<b>0.17%</b>	<b>-0.73%</b>	<b>0.06%</b>	<b>3.96%</b>	<b>2.57%</b>	<b>2.04%</b>	<b>2.30%</b>	<b>0.11%</b>	<b>1.38%</b>	<b>2.61%</b>	<b>9.92%</b>	<b>7.62%</b>
Phone	101	98	101	101	103	102	102	102	101	101	99	99
<b>Increase (Decrease) - Prior Year</b>	<b>-9.01%</b>	<b>-10.09%</b>	<b>2.02%</b>	<b>-7.34%</b>	<b>4.04%</b>	<b>2.00%</b>	<b>2.00%</b>	<b>0.00%</b>	<b>-1.94%</b>	<b>-1.94%</b>	<b>-2.94%</b>	<b>-2.94%</b>

	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
<b>2017 EBU Subscribers</b>												
Basic - Residential	649	653	649	596	571	601	643	640	621	586	577	610
<b>Increase (Decrease) - Prior Year</b>	<b>-5.12%</b>	<b>14.76%</b>	<b>-1.82%</b>	<b>6.81%</b>	<b>-7.75%</b>	<b>-0.66%</b>	<b>-0.16%</b>	<b>2.56%</b>	<b>0.49%</b>	<b>-0.34%</b>	<b>0.17%</b>	<b>-1.77%</b>
Basic - Bulk	261	237	237	237	238	239	239	239	220	222	222	223
<b>Increase (Decrease) - Prior Year</b>	<b>-19.94%</b>	<b>-27.30%</b>	<b>-23.55%</b>	<b>-23.55%</b>	<b>-23.23%</b>	<b>-22.40%</b>	<b>-22.40%</b>	<b>-22.40%</b>	<b>-28.34%</b>	<b>-27.69%</b>	<b>-27.92%</b>	<b>-27.60%</b>
Premium - Residential	339	339	336	301	289	294	302	300	291	274	269	279
<b>Increase (Decrease) - Prior Year</b>	<b>20.21%</b>	<b>20.21%</b>	<b>18.73%</b>	<b>4.88%</b>	<b>-32.16%</b>	<b>-7.26%</b>	<b>-10.65%</b>	<b>-5.66%</b>	<b>-10.74%</b>	<b>-9.57%</b>	<b>-12.38%</b>	<b>-12.81%</b>
Premium - Bulk	205	206	206	206	207	207	207	208	177	193	194	194
<b>Increase (Decrease) - Prior Year</b>	<b>-14.23%</b>	<b>-13.81%</b>	<b>-3.29%</b>	<b>-3.29%</b>	<b>-2.82%</b>	<b>-2.82%</b>	<b>-2.82%</b>	<b>-2.35%</b>	<b>-16.90%</b>	<b>-9.39%</b>	<b>-8.92%</b>	<b>-8.92%</b>
Digital	266	267	266	242	237	244	262	264	222	211	203	217
<b>Increase (Decrease) - Prior Year</b>	<b>2.31%</b>	<b>-8.87%</b>	<b>-10.44%</b>	<b>-13.88%</b>	<b>-11.24%</b>	<b>-6.15%</b>	<b>-3.68%</b>	<b>0.00%</b>	<b>-15.59%</b>	<b>-13.88%</b>	<b>-15.42%</b>	<b>-14.90%</b>
Internet	1,771	1,770	1,766	1,665	1,671	1,712	1,739	1,770	1,740	1,686	1,694	1,745
<b>Increase (Decrease) - Prior Year</b>	<b>8.05%</b>	<b>5.86%</b>	<b>6.45%</b>	<b>4.98%</b>	<b>2.08%</b>	<b>3.82%</b>	<b>2.72%</b>	<b>5.48%</b>	<b>3.94%</b>	<b>11.07%</b>	<b>-3.53%</b>	<b>1.28%</b>
Phone	111	109	99	109	99	100	100	102	103	103	102	102
<b>Increase (Decrease) - Prior Year</b>	<b>18.09%</b>	<b>15.96%</b>	<b>3.13%</b>	<b>11.22%</b>	<b>0.00%</b>	<b>6.38%</b>	<b>-3.85%</b>	<b>-1.92%</b>	<b>-6.36%</b>	<b>-3.74%</b>	<b>-1.92%</b>	<b>-4.67%</b>

	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
<b>2016 EBU Subscribers</b>												
Basic - Residential	684	569	661	558	619	605	644	624	618	588	576	621
<b>Increase (Decrease) - Prior Year</b>												
Basic - Bulk	326	326	310	310	310	308	308	308	307	307	308	308
<b>Increase (Decrease) - Prior Year</b>												
Premium - Residential	282	282	283	287	426	317	338	318	326	303	307	320
<b>Increase (Decrease) - Prior Year</b>												
Premium - Bulk	239	239	213	213	213	213	213	213	213	213	213	213
<b>Increase (Decrease) - Prior Year</b>												
Digital	260	293	297	281	267	260	272	264	263	245	240	255
<b>Increase (Decrease) - Prior Year</b>												
Internet	1,639	1,672	1,659	1,586	1,637	1,649	1,693	1,678	1,674	1,518	1,756	1,723
<b>Increase (Decrease) - Prior Year</b>												
Phone	94	94	96	98	99	94	104	104	110	107	104	107
<b>Increase (Decrease) - Prior Year</b>												



Cable Subscribers 2016-present





## Memorandum

**To:** Town Council  
**From:** Kevin Swain, Finance Director  
**Date:** August 7, 2019  
**Re:** Town of Mountain Village Financial Statements through June 2019

### Mountain Village Financials Statements through June 2019

#### General Fund Summary

The General Fund reflects a year to date surplus of \$3.3 million. Permit and use taxes are under prior year and budget. Sales taxes show an increase of 13.6% over prior year and 9% over budget. Revenues of \$7.6 million were over budget by \$337,500 even though development related revenues are lagging.

Total GF operating expenditures of \$4.2 million were under budget by \$206,200.

Transfers to other funds include:

Fund	This Month	YTD Budget	YTD Actual	Budget Variance
Capital Projects Fund (From GF)	\$ 20,426	\$ 20,500	\$ 20,426	(74)
Child Development Fund	\$ 2,961	\$ 44,086	\$ 12,620	(31,466)
Conference Center Subsidy	\$ -	\$ 79,998	\$ 79,849	(149)
Affordable Housing Development Fund (Monthly Sales Tax Allocation)	\$ 37,740	\$ 281,318	\$ 311,419	30,101
Vehicle & Equipment Acquisition Fund	\$ -	\$ 15,000	\$ 14,602	(398)

Income transfers from other funds include:

Fund	This Month	YTD Budget	YTD Actual	Budget Variance
Overhead allocation from Broadband, W/S, Gondola, VCA and Parking Services	\$ 57,263	\$ 274,519	\$ 348,494	73,975
*Tourism Fund	\$ (1,486)	\$ 36,210	\$ 17,173	(19,038)
*This transfer is comprised of administrative fees, interest, and penalties collected.				
Debt Service Fund (Specific ownership taxes)	\$ 1,904	\$ 17,471	\$ 13,714	(3,757)



**Vehicle and Equipment Acquisition Fund – No Fund Income Statement Attached**

The Bobcat leases have been paid and police equipment has been purchased. A transfer from the General Fund in the amount of \$14,602 has been made.

**Capital Projects Fund – No Fund Income Statement Attached**

\$20,426 was spent on the Shop remodel consulting fees.

**Historical Museum Fund – No Fund Income Statement Attached**

\$92,425 in property taxes were collected and \$90,575 was tendered to the historical museum. The county treasurer retained \$1,850 in treasurer’s fees.

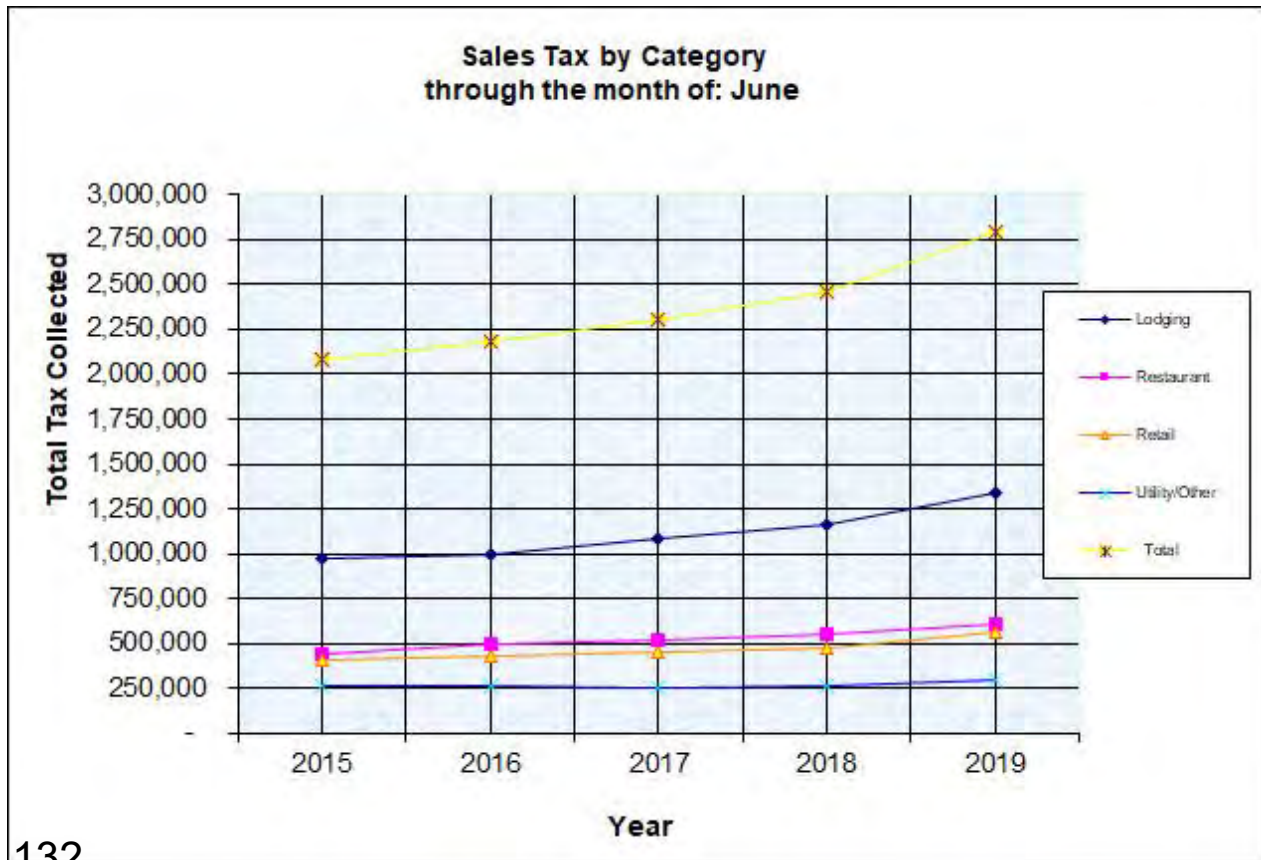
**Mortgage Assistance Fund – No Fund Income Statement Attached**

\$60,000 in employee down payment assistance has been granted and paid.

**Sales Tax**

Sales taxes of \$2.8 million are 13.6% over 2018 through this period and are over budget by 9%. Retail shows the highest growth at 17.3%, followed by lodging at 15.5%. Retail growth is now being enhanced from remote sales, now taxable at the delivery location under new Colorado state law.

Actual Sales Tax Base By Class, Through June 2019										
Category	Actual 2015	Actual 2016	PY % Increase	Actual 2017	PY % Increase	Actual 2018	PY % Increase	Actual 2019	PY \$ Variance	PY % Increase
	4.5%	4.5%	2015 to 2016	4.5%	2016 to 2017	4.5%	2017 to 2018	4.5%	2018 to 2019	2018 to 2019
Lodging	21,638,444	22,100,170	2%	24,055,154	9%	25,831,883	7%	29,828,644	3,996,761	15.47%
Restaurant	9,850,017	11,012,855	12%	11,453,432	4%	12,326,582	8%	13,370,206	1,043,624	8.47%
Retail	9,103,566	9,475,419	4%	10,104,326	7%	10,565,190	5%	12,398,714	1,833,524	17.35%
Utility/Other	5,754,889	5,936,632	3%	5,627,848	-5%	5,936,145	5%	6,519,022	582,877	9.82%
<b>Total</b>	<b>46,346,918</b>	<b>48,525,076</b>	<b>5%</b>	<b>51,240,760</b>	<b>6%</b>	<b>54,659,800</b>	<b>7%</b>	<b>62,116,586</b>	<b>7,456,786</b>	<b>13.64%</b>



## Tourism Fund

2019 restaurant taxes totaling \$266,518 have been collected and \$261,188 was tendered to the airline guarantee program. \$1,191,808 in lodging taxes were collected and \$1,173,931 was tendered to the airline guarantee program and to MTI. Additional Funding of \$29,754 was also made for the guest services agent. The Town retained \$23,207 in administrative fees, and penalties and interest of \$2,169.

Lodging taxes are exceeding prior year by 15.4% and budget by 16.4%. Restaurant taxes are ahead of prior year and budget by 8.1% and 12.1%, respectively.

Town of Mountain Village Colorado Lodging Tax Summary									
	2015	2016	2017	2018	2019		2018	2019	Budget
	Activity (4%)	Activity (4%)	Activity (4%)	Activity (4%)	Activity (4%)		Var %	Budget	Var %
January	216,904	193,815	245,628	273,707	300,246		9.70%	252,909	15.77%
February	231,700	249,339	260,809	262,096	310,947		18.64%	270,687	12.95%
March	303,173	304,515	312,990	322,588	400,361		24.11%	323,700	19.15%
April	12,319	7,638	8,353	18,205	17,822		-2.11%	8,978	49.62%
May	15,282	16,633	12,493	18,134	24,293		33.97%	12,856	47.08%
June	84,204	106,415	122,193	137,760	138,139		0.28%	126,812	8.20%
July	136,711	153,342	158,585	170,730	-		-100.00%	165,183	#DIV/0!
August	88,990	111,760	112,264	136,080	-		-100.00%	116,767	#DIV/0!
September	113,475	139,363	148,624	171,040	-		-100.00%	154,789	#DIV/0!
October	22,812	31,322	34,399	34,696	-		-100.00%	35,189	#DIV/0!
November	11,372	14,725	18,535	17,307	-		-100.00%	17,954	#DIV/0!
December	226,508	261,808	290,808	283,658	-		-100.00%	279,101	#DIV/0!
<b>Total</b>	<b>1,463,449</b>	<b>1,590,676</b>	<b>1,725,680</b>	<b>1,846,001</b>	<b>1,191,808</b>		<b>-35.44%</b>	<b>1,764,925</b>	<b>-48.09%</b>
<b>Tax Base</b>	<b>36,586,237</b>	<b>39,766,902</b>	<b>43,142,003</b>	<b>46,150,032</b>	<b>29,795,191</b>			<b>44,123,125</b>	

Town of Mountain Village Colorado Restaurant/Bar Tax Summary									
	2015	2016	2017	2018	2019		2018	2019	Budget
	Activity (2%)	Activity (2%)	Activity (2%)	Activity (2%)	Activity (2%)		Var %	Budget	Var %
January	46,261	48,594	54,097	57,188	62,656		9.56%	55,332	11.69%
February	53,871	60,243	60,144	63,140	66,555		5.41%	61,384	7.77%
March	60,420	71,171	74,202	75,202	87,276		16.05%	76,082	12.83%
April	2,876	1,511	1,829	7,119	7,264		2.03%	1,946	73.21%
May	5,457	4,568	4,448	4,838	4,261		-11.92%	4,539	-6.51%
June	25,426	34,359	34,365	39,048	38,506		-1.39%	35,015	9.07%
July	40,081	44,827	46,470	46,603	-		-100.00%	47,551	#DIV/0!
August	29,015	35,020	34,998	39,031	-		-100.00%	35,879	#DIV/0!
September	32,169	36,195	39,291	36,920	-		-100.00%	40,202	#DIV/0!
October	9,492	11,312	13,519	12,695	-		-100.00%	13,833	#DIV/0!
November	6,637	5,099	5,352	7,221	-		-100.00%	5,620	#DIV/0!
December	55,055	59,070	54,303	53,383	-		-100.00%	54,900	#DIV/0!
<b>Total</b>	<b>366,759</b>	<b>411,969</b>	<b>423,017</b>	<b>442,390</b>	<b>266,518</b>		<b>-39.76%</b>	<b>432,283</b>	<b>-62.20%</b>
<b>Tax Base</b>	<b>18,337,941</b>	<b>20,598,437</b>	<b>21,150,852</b>	<b>22,119,524</b>	<b>13,325,902</b>			<b>21,614,150</b>	

Business license fees of \$300,908 are under budget (1%) and under prior year (\$266). \$282,854 was remitted to MTI and \$21,241 in admin fees and penalties were transferred to the General Fund.



**Town of Mountain Village Monthly Revenue and Expenditure Report  
June 2019**

	2019						2018	2017	2016
	Actual YTD	Budget YTD	Budget Variance	Budget Variance	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
			(\$)	(%)					
<b>Revenues</b>									
Charges for Services	\$ 124,695	\$ 132,424	\$ (7,729)	-5.84%	\$ 319,535	\$ 194,840	\$ 214,022	\$ 207,294	\$ 192,226
Contributions	6,846	5,995	851	14.20%	43,438	36,592	2,914	90,185	16,037
Fines and Forfeits	4,335	500	3,835	767.00%	6,077	1,742	3,834	2,747	7,566
Interest Income	167,467	17,489	149,978	857.56%	45,000	(122,467)	32,831	29,548	50,653
Intergovernmental	433,170	433,698	(528)	-0.12%	552,131	118,961	341,602	300,584	300,361
Licenses and Permits	103,427	138,387	(34,960)	-25.26%	337,708	234,281	158,128	198,528	175,226
Miscellaneous Revenues	49,377	47,142	2,235	4.74%	79,118	29,741	33,733	52,707	39,980
Taxes and Assessments	6,719,860	6,496,072	223,788	3.44%	9,232,575	2,512,715	6,403,554	6,221,941	6,196,575
<b>Total Revenues</b>	<b>7,609,177</b>	<b>7,271,707</b>	<b>337,470</b>	<b>4.64%</b>	<b>10,615,582</b>	<b>3,006,405</b>	<b>7,190,618</b>	<b>7,103,534</b>	<b>6,978,624</b>
<b>Operating Expenses</b>									
Legislation & Council	35,263	33,858	1,405	4.15%	88,253	52,990	33,618	33,957	26,822
Town Manager	122,122	130,868	(8,746)	-6.68%	329,148	207,026	131,182	125,310	107,672
Administrative Services	184,806	190,642	(5,836)	-3.06%	393,681	208,875	178,401	203,660	174,537
Finance	488,643	505,886	(17,243)	-3.41%	854,225	365,582	484,773	467,982	444,930
Technical	186,361	130,242	56,119	43.09%	391,173	204,812	179,584	179,583	88,896
Human Resources	167,488	162,045	5,443	3.36%	341,293	173,805	173,171	146,435	146,019
Town Attorney	230,260	236,875	(6,615)	-2.79%	460,000	229,740	208,322	217,614	300,409
Communications and Business Development	235,988	242,987	(6,999)	-2.88%	507,388	271,400	159,022	159,022	131,931
Municipal Court	14,662	16,204	(1,542)	-9.52%	32,541	17,879	13,839	13,755	13,059
Police Department	450,116	452,190	(2,074)	-0.46%	978,923	528,807	417,604	383,834	361,503
Community Services	27,081	27,760	(679)	-2.45%	54,529	27,448	25,307	24,243	21,333
Community Grants and Contributions	73,363	83,850	(10,487)	-12.51%	120,350	46,987	67,850	86,000	44,250
Roads and Bridges	359,969	376,088	(16,119)	-4.29%	1,135,064	775,095	347,613	348,155	320,878
Vehicle Maintenance	214,518	229,187	(14,669)	-6.40%	444,492	229,974	219,179	211,752	217,645
Municipal Bus	99,094	113,063	(13,969)	-12.36%	266,181	167,087	90,331	108,147	71,310
Employee Shuttle	25,699	38,312	(12,613)	-32.92%	88,032	62,333	28,557	18,057	21,611
Parks & Recreation	220,367	247,322	(26,955)	-10.90%	562,537	342,170	246,948	215,177	191,683
Plaza Services	633,661	670,343	(36,682)	-5.47%	1,335,738	702,077	613,046	549,527	695,518
Public Refuse Removal	28,943	32,324	(3,381)	-10.46%	65,083	36,140	31,339	22,364	22,011
Building/Facility Maintenance	98,233	116,444	(18,211)	-15.64%	251,168	152,935	85,926	89,325	68,905
Building Division	114,786	160,958	(46,172)	-28.69%	525,767	410,981	140,975	3,872	3,518
Housing Division Office	9,741	9,948	(207)	-2.08%	20,706	10,965	9,299	224,579	131,020
Planning and Zoning Division	164,032	184,034	(20,002)	-10.87%	475,343	311,311	202,198	9,916	9,656
Contingency	-	-	-	#DIV/0!	97,216	87,475	-	182,916	142,650
<b>Total Operating Expenses</b>	<b>4,185,196</b>	<b>4,391,430</b>	<b>(206,234)</b>	<b>-4.70%</b>	<b>9,818,831</b>	<b>5,623,894</b>	<b>4,088,084</b>	<b>4,025,182</b>	<b>3,757,766</b>
<b>Surplus / Deficit</b>	<b>3,423,981</b>	<b>2,880,277</b>	<b>543,704</b>	<b>18.88%</b>	<b>796,751</b>	<b>(2,617,489)</b>	<b>3,102,534</b>	<b>3,078,352</b>	<b>3,220,858</b>
Capital Outlay	55,227	135,311	(80,084)	-59.19%	622,000	566,773	57,126	417,065	4,301
<b>Surplus / Deficit</b>	<b>3,368,754</b>	<b>2,744,966</b>	<b>623,788</b>	<b>22.72%</b>	<b>174,751</b>	<b>(3,194,003)</b>	<b>3,045,408</b>	<b>2,661,287</b>	<b>3,216,557</b>
<b>Other Sources and Uses</b>									
Sale of Assets	14,953	-	14,953	#DIV/0!	-	(14,953)	-	-	4,822
Transfer (To) From Affordable Housing	(311,419)	(281,318)	(30,101)	10.70%	(484,453)	(173,034)	(274,646)	(255,165)	(238,614)
Transfer (To) From Broadband	-	-	-	#DIV/0!	(1,367,588)	(1,367,588)	-	-	-
Transfer (To) From Child Development	(12,620)	(44,086)	31,466	-71.37%	(191,850)	(112,001)	(42,926)	(10,950)	(1,532)
Transfer (To) From Capital Projects	(20,426)	(20,500)	74	-0.36%	(75,000)	(92,173)	(19,724)	(27,683)	(45,606)
Transfer (To) From Debt Service	13,714	17,471	(3,757)	-21.50%	32,000	(316,495)	16,001	73,485	69,895
Transfer (To) From Overhead Allocation	348,495	350,105	(1,610)	-0.46%	591,008	242,513	251,255	233,926	225,186
Transfer (To) From Parking Services	-	-	-	#DIV/0!	(58,490)	(45,870)	-	-	-
Transfer (To) From Conference Center	(79,849)	(79,998)	149	-0.19%	(262,033)	(262,033)	(102,882)	(107,251)	(126,538)
Transfer (To) From Tourism	17,173	36,210	(19,038)	-52.58%	33,682	19,967	41,660	46,187	16,289
Transfer (To) From Vehicle/Equipment	(14,602)	(15,000)	398	-2.65%	(249,231)	(234,629)	(251,938)	(451,651)	(174,214)
Transfer (To) From Water/Sewer	-	-	-	#DIV/0!	-	-	-	-	-
<b>Total Other Sources and Uses</b>	<b>(44,581)</b>	<b>(37,115)</b>	<b>(7,466)</b>	<b>20.12%</b>	<b>(2,031,955)</b>	<b>(2,356,295)</b>	<b>(383,200)</b>	<b>(499,102)</b>	<b>(270,312)</b>

	2019					2018	2017	2016	
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
Surplus / Deficit	\$ 3,324,173	\$ 2,707,851	\$ 616,322	22.76%	\$ (1,857,204)	\$ (5,550,298)	\$ 2,662,208	\$ 2,162,185	\$ 2,946,245

<u>Beginning Fund Balance Components</u>		<u>Actual YTD</u>	<u>Annual Budget</u>
Emergency Reserve	\$	3,436,591	\$ 3,436,591
Unreserved		8,519,405	6,806,730
<b>Beginning Fund Balance</b>	\$	11,955,996	\$ 10,243,321
<u>YTD Ending Fund Balance Components</u>			
Emergency Reserve	\$	3,436,591	\$ 3,436,591
Health Care Premium Savings Reserve		50,000	50,000
Facility Maint Reserve		155,000	155,000
Unreserved		11,638,578	4,744,526
<b>Ending Fund Balance</b>	\$	15,280,169	\$ 8,386,117

#### Revenues

Taxes & Assessments - Property taxes are ahead of budget \$60,000. Specific Ownership taxes collected are exceeding budget by \$20,000 and are less than \$1,000 more than prior year. Sales tax revenues are 9% over budget and 13.6% over prior year. Construction use tax is still lagging prior year and budget.

Licenses & Permits - Construction, electrical, and plumbing permits, as well as construction parking fees are under budget.

Intergovernmental - Intergovernmental revenues are now at budget.

Charges for Services - DRB fees are over budget \$3,000 and road impact fees are over budget \$5,400 but plan review fees are under budget \$19,500.

Fines & Forfeitures - Over budget due to traffic fines.

Investment Income - Interest is exceeding budget and prior year primarily due to better rates and more cash available to invest.

Miscellaneous - Under budget in finance miscellaneous, ice rink revenues, and vending cart/plaza use rents.

Contributions - Reimbursements for the roof waiver program have been billed to TMVOA.

#### Top Ten Budget Variances

##### Under Budget

Building Division - \$46,172 Savings in employee costs due to a vacancy.

Plaza Services - \$36,682 Electricity savings.

Parks and Recreation - \$26,955 Offset labor is more than budgeted due to valley floor grooming, trails grooming and ice rink expenses are under budget.

Planning & Zoning - \$20,002 Savings in personnel costs and consulting.

Building/Facility Maintenance - \$18,211 Under budget in personnel costs and Town Hall facilities expense.

Finance - \$17,243 Under budget items: bank fees and county treasurer collection fees.

Road & Bridge - \$16,119 Vehicle maintenance is under budget.

##### Over Budget

Technical - \$56,119 Over budget in hardware replacement and PDF software licenses.

Human Resources- \$5,443 Over budget in recruiting and payroll processing software costs.

Legislation & Council - \$1,405 Over budget in business meals.



**Town of Mountain Village Monthly Revenue and Expenditure Report  
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	2019						2018	2017	2016	
	Actual	Budget	Budget	Budget	Annual	Budget	Actual	Actual	Actual	
	YTD	YTD	Variance	Variance	Budget	Balance	YTD	YTD	YTD	
		(\$)	(%)							
<b>Tourism Fund</b>										
<b>Revenues</b>										
Business License Fees	\$ 300,908	\$ 302,871	\$ (1,963)	-1%	\$ 315,307	\$ 14,399	\$ 301,174	\$ 300,137	\$ 274,368	
Lodging Taxes - Condos/Homes	678,206	560,030	118,176	21%	966,629	288,423	582,636	548,191	496,181	
Lodging Taxes - Hotels	514,497	460,614	53,883	12%	857,199	342,702	448,169	414,115	382,175	
Lodging Taxes - Prior Year	5,311	-	5,311	#DIV/0!	-	(5,311)	5,781	692	786	
Penalties and Interest	5,536	13,124	(7,588)	-58%	21,000	15,464	14,657	9,465	7,229	
Restaurant Taxes	266,518	209,352	57,166	27%	445,251	178,733	246,537	229,085	220,445	
Restaurant Taxes - Prior Year	1,779	-	1,779	#DIV/0!	-	(1,779)	394	-	85	
<b>Total Revenues</b>	<b>1,772,755</b>	<b>1,545,991</b>	<b>226,764</b>	<b>15%</b>	<b>2,605,386</b>	<b>832,631</b>	<b>1,599,348</b>	<b>1,501,684</b>	<b>1,381,270</b>	
<b>Tourism Funding</b>										
Additional Funding	29,754	14,582	15,172	104%	40,000	10,246	11,555	313	25,000	
Airline Guaranty Funding	849,958	705,281	144,677	21%	1,330,021	480,063	749,920	696,372	646,899	
MTI Funding	875,870	789,918	85,953	11%	1,199,183	323,313	796,214	758,813	693,081	
<b>Total Tourism Funding</b>	<b>1,755,582</b>	<b>1,509,781</b>	<b>245,802</b>	<b>86%</b>	<b>2,569,204</b>	<b>813,622</b>	<b>1,557,688</b>	<b>1,455,497</b>	<b>1,364,981</b>	
Surplus / Deficit	17,173	36,210	(19,038)	-53%	36,182	19,009	41,660	46,187	16,289	
<b>Administrative Fees</b>										
Audit Fees	-	-	-	#DIV/0!	2,500	2,500	-	-	-	
<b>Total Administrative Fees</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>	<b>2,500</b>	<b>2,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Surplus / Deficit	17,173	36,210	(19,038)	-53%	33,682	16,509	41,660	46,187	16,289	
<b>Other Sources and Uses</b>										
Transfer (To) From Other Funds	(17,173)	(36,210)	19,038	-53%	(33,682)	(16,509)	(41,660)	(46,187)	(16,289)	
<b>Total Other Sources and Uses</b>	<b>(17,173)</b>	<b>(36,210)</b>	<b>19,038</b>	<b>-53%</b>	<b>(33,682)</b>	<b>(16,509)</b>	<b>(41,660)</b>	<b>(46,187)</b>	<b>(16,289)</b>	
Surplus / Deficit	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -	\$ -	

**Town of Mountain Village Monthly Revenue and Expenditure Report  
June 2019**

	2019				2018	2017	2016		
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
<b>Parking Services Fund</b>									
<b>Revenues</b>									
Contributions/Shared Facility Expenses	\$ -	\$ -	\$ -	#DIV/0!	\$ 13,473	\$ 13,473	\$ 4,245	\$ 9,130	\$ 7,786
Fines and Forfeits	26,345	15,873	10,472	66%	30,000	3,655	21,314	13,935	28,580
Gondola Parking Garage	31,005	18,857	12,148	64%	75,000	43,995	21,965	48,985	38,840
Heritage Parking Garage	130,424	91,625	38,799	42%	175,000	44,576	108,514	114,988	74,441
Parking in Lieu Buyouts	-	-	-	#DIV/0!	-	-	-	-	-
Parking Meter Revenues	12,332	8,051	4,281	53%	18,000	5,668	9,802	8,106	1,374
Parking Permits	7,565	8,111	(546)	-7%	12,000	4,435	9,540	4,363	5,850
Special Event Parking	40,000	40,000	-	0%	120,000	80,000	44,568	20,000	30,060
<b>Total Revenues</b>	<b>247,671</b>	<b>182,517</b>	<b>65,154</b>	<b>36%</b>	<b>443,473</b>	<b>195,802</b>	<b>219,948</b>	<b>219,507</b>	<b>186,931</b>
<b>Operating Expenses</b>									
Other Operating Expenses	2,536	2,261	275	12%	24,769	22,233	9,546	3,056	3,628
Personnel Expenses	69,530	68,865	665	1%	139,202	69,672	58,486	55,431	59,450
Gondola Parking Garage	31,590	26,961	4,629	17%	118,084	86,494	20,393	16,577	19,901
Surface Lots	2,401	4,523	(2,122)	-47%	28,900	26,499	8,817	40,429	9,159
Heritage Parking Garage	37,894	50,611	(12,717)	-25%	105,735	67,841	35,017	50,105	44,351
Meadows Parking	16	-	16	#DIV/0!	-	(16)	-	1,000	1,000
<b>Total Operating Expenses</b>	<b>143,967</b>	<b>153,221</b>	<b>(9,254)</b>	<b>-6%</b>	<b>416,690</b>	<b>272,723</b>	<b>132,259</b>	<b>166,598</b>	<b>137,489</b>
Surplus / Deficit	103,704	29,296	74,408	254%	26,783	(76,921)	87,689	52,909	49,442
<b>Capital</b>									
Capital	2,920	4,800	(1,880)	-39%	129,800	126,880	5,615	4,800	4,800
Surplus / Deficit	100,784	24,496	76,288	311%	(103,017)	(203,801)	82,074	48,109	44,642
<b>Other Sources and Uses</b>									
Sale of Assets	-	-	-	#DIV/0!	-	-	-	-	-
Overhead Allocation	(24,802)	(24,802)	-	0%	(41,337)	(16,535)	(15,212)	(14,560)	(14,166)
Transfer (To) From General Fund	-	-	-	#DIV/0!	58,490	58,490	-	-	-
<b>Total Other Sources and Uses</b>	<b>(24,802)</b>	<b>(24,802)</b>	<b>-</b>	<b>0%</b>	<b>17,153</b>	<b>41,955</b>	<b>(15,212)</b>	<b>(14,560)</b>	<b>(14,166)</b>
Surplus / Deficit	\$ 75,982	\$ (306)	\$ -	0%	\$ (85,864)	\$ -	\$ 66,862	\$ 33,549	\$ 30,476
<b>Beginning Fund Balance</b>	\$ 232,422	\$ 85,864	\$ 146,558						
<b>Ending Fund Balance</b>	\$ 308,404	\$ 85,558	\$ 222,846						

Parking revenues are over budget \$65,200. HPG revenues are over budget and prior year 42% and 20%. Parking meter (surface lots) revenues are over budget 53% and prior year 26%. GPG is over budget and over prior year 64% and 51%. Parking fines are also ahead of budget 66%. Personnel costs and other (general parking) costs are slightly over budget. GPG is over budget due to electrical work. Surface lots is under budget in parking meter expenses. HPG has budget savings in maintenance, tech support, and shared costs. The year to date transfer to the General Fund is \$24,802, which is the overhead allocation.



**Town of Mountain Village Monthly Revenue and Expenditure Report  
June 2019**

	2019					2018	2017	2016	
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
<b>Gondola Fund</b>									
<b>Revenues</b>									
Event Operations Funding	\$ 1,896	\$ -	\$ 1,896	#DIV/0!	\$ -	\$ (1,896)	\$ 2,667	\$ 5,148	\$ 4,944
Event Operations Funding - TOT	-	-	-	#DIV/0!	36,000	36,000	-	-	-
Operations Grant Funding	89,884	89,000	884	0.99%	141,240	51,356	84,343	69,309	73,375
Capital/MR&R Grant Funding	580,770	390,800	189,970	48.61%	390,800	(189,970)	470,615	88,000	252,952
Insurance Proceeds	-	-	-	#DIV/0!	-	-	-	-	158
Miscellaneous Revenues	204	-	204	#DIV/0!	-	(204)	1,655	-	-
Sale of Assets	-	-	-	#DIV/0!	-	-	-	1,672	3,350
TMVOA Operating Contributions	1,621,108	1,696,188	(75,080)	-4.43%	3,841,128	2,220,020	1,564,092	1,517,695	1,473,976
TMVOA Capital/MR&R Contributions	302,234	493,200	(190,966)	-38.72%	1,189,578	887,344	315,850	365,016	990,438
TSG 1% Lift Sales	183,520	161,461	22,059	13.66%	200,000	16,480	155,406	163,196	152,913
<b>Total Revenues</b>	<b>2,779,616</b>	<b>2,830,649</b>	<b>(51,033)</b>	<b>-1.80%</b>	<b>5,798,746</b>	<b>3,019,130</b>	<b>2,594,628</b>	<b>2,210,036</b>	<b>2,952,106</b>
<b>Operating Expenses</b>									
Overhead Allocation Transfer	20,890	22,500	(1,610)	-7.16%	45,000	24,110	26,570	20,035	24,388
MAARS	29,099	36,418	(7,319)	-20.10%	76,246	47,147	32,002	34,079	27,772
Chondola	100,621	124,467	(23,846)	-19.16%	212,660	112,039	171,898	111,511	125,779
Grant Success Fees	-	-	-	#DIV/0!	8,474	8,474	-	-	-
Operations	792,356	808,270	(15,914)	-1.97%	1,950,227	1,157,871	705,101	793,038	754,644
Maintenance	686,595	694,741	(8,146)	-1.17%	1,348,651	662,056	652,975	568,689	545,318
FGOA	267,051	260,253	6,798	2.61%	455,556	188,505	219,617	229,668	230,815
Major Repairs and Replacements	861,065	862,000	(935)	-0.11%	1,452,378	591,313	704,938	162,551	562,640
Contingency	-	-	-	#DIV/0!	121,554	121,554	-	-	-
<b>Total Operating Expenses</b>	<b>2,757,677</b>	<b>2,808,649</b>	<b>(50,972)</b>	<b>-1.81%</b>	<b>5,670,746</b>	<b>2,913,069</b>	<b>2,513,101</b>	<b>1,919,571</b>	<b>2,271,356</b>
Surplus / Deficit	21,939	22,000	(61)	0	128,000	106,061	81,527	290,465	680,750
<b>Capital</b>									
Capital Outlay	21,939	22,000	(61)	-0.28%	128,000	106,061	81,527	290,465	680,750
Surplus / Deficit	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	\$ -

The gondola fund is \$51,000 under budgeted operating expenditures.

MARRS is under budget with savings in employee costs. Chondola expenses are under budget due mainly to maintenance wages and utilities. Gondola operations is under budget in worker's compensation, supplies, and group insurance. Maintenance is under budget with savings in parts & supplies. FGOA costs are over budget in legal costs, natural gas, and communications. Capital and MR&R expenditures are for fiber optics control system, a vehicle, cabin refurb, gondola cabins, and station upgrades.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
June 2019**

	2019				2018	2017	2016		
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Actual YTD	Actual YTD	Actual YTD		
<b>Child Development Fund</b>									
<b>Revenues</b>									
Daycare Fees	\$ 125,585	\$ 149,325	(23,740)	-15.90%	\$ 275,396	\$ 149,811	\$ 137,950	\$ 139,330	\$ 142,552
Fundraising Revenues - Daycare	265	2,340	(2,075)	-88.68%	13,000	12,735	1,950	6,148	8,823
Fundraising Revenues - Preschool	650	-	650	0.73%	5,000	(90,442)	-	3,075	2,880
Grant Revenues - Daycare	46,375	34,005	12,370	36.38%	34,005	(12,370)	34,005	24,450	21,099
Grant Revenues - Preschool	33,443	13,523	19,920	147.30%	25,700	(7,743)	17,700	13,000	8,983
Preschool Fees	95,442	89,061	6,381	7.16%	177,167	176,517	87,519	88,381	87,993
<b>Total Revenues</b>	<b>301,760</b>	<b>288,254</b>	<b>13,506</b>	<b>4.69%</b>	<b>530,268</b>	<b>228,508</b>	<b>279,124</b>	<b>274,384</b>	<b>272,330</b>
<b>Operating Expenses</b>									
Daycare Other Expense	37,393	35,295	2,098	5.94%	93,919	56,526	31,376	30,824	39,982
Daycare Personnel Expense	176,492	182,692	(6,200)	-3.39%	387,612	211,120	183,194	163,321	156,468
Preschool Other Expense	25,050	27,169	(2,119)	-7.80%	55,706	30,656	29,010	16,829	16,073
Preschool Personnel Expense	75,445	87,184	(11,739)	-13.46%	184,881	109,436	78,470	74,360	61,339
<b>Total Operating Expenses</b>	<b>314,380</b>	<b>332,340</b>	<b>(17,960)</b>	<b>-5.40%</b>	<b>722,118</b>	<b>407,738</b>	<b>322,050</b>	<b>285,334</b>	<b>273,862</b>
Surplus / Deficit	(12,620)	(44,086)	31,466	-71.37%	(191,850)		(42,926)	(10,950)	(1,532)
<b>Other Sources and Uses</b>									
Contributions	-	-	-	#DIV/0!	-	-	-	-	-
Transfer (To) From General Fund	12,620	44,086	31,466	71.37%	191,850	179,230	42,926	10,950	1,532
<b>Total Other Sources and Uses</b>	<b>12,620</b>	<b>44,086</b>	<b>31,466</b>	<b>71.37%</b>	<b>191,850</b>	<b>179,230</b>	<b>42,926</b>	<b>10,950</b>	<b>1,532</b>
Surplus / Deficit	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	\$ -

Child Development revenues are \$13,500 over budget or 4.7%. Although fees themselves are under budget, additional grants have come in to help offset staff costs for the preschool and infant room, as well as unbudgeted grants for scholarship costs. Operating expenses are \$18,000 under budget due to small savings across the many items. The program has required \$12,620 in funding from the General Fund in 2019 through this period. This compares to the year to date budget of \$44,100 for support.



**Town of Mountain Village Monthly Revenue and Expenditure Report  
June 2019**

	2019						2018	2017	2016
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
<b>Water &amp; Sewer Fund</b>									
<b>Revenues</b>									
Mountain Village Water and Sewer	\$ 1,226,511	\$ 1,277,507	\$ (50,996)	-3.99%	\$ 2,689,927	\$ 1,463,416	\$ 1,336,566	\$ 1,119,154	\$ 994,449
Other Revenues	4,640	4,938	(298)	-6.03%	13,450	8,810	3,338	6,161	4,660
Ski Ranches Water	91,711	91,756	(45)	-0.05%	190,273	98,562	76,150	73,642	66,849
Skyfield Water	11,536	11,934	(398)	-3.34%	28,715	17,179	11,332	13,252	10,398
<b>Total Revenues</b>	<b>1,334,398</b>	<b>1,386,135</b>	<b>(51,737)</b>	<b>-3.73%</b>	<b>2,922,365</b>	<b>1,587,967</b>	<b>1,427,386</b>	<b>1,212,209</b>	<b>1,076,356</b>
<b>Operating Expenses</b>									
Mountain Village Sewer	220,988	246,321	(25,333)	-10.28%	550,737	329,749	241,113	226,782	206,412
Mountain Village Water	395,865	446,125	(50,260)	-11.27%	1,097,075	701,210	483,132	386,207	364,521
Ski Ranches Water	14,325	28,581	(14,256)	-49.88%	41,887	27,562	9,849	13,445	8,478
Contingency	-	-	-	#DIV/0!	33,794	33,794	-	-	-
<b>Total Operating Expenses</b>	<b>631,178</b>	<b>721,027</b>	<b>(89,849)</b>	<b>-12.46%</b>	<b>1,723,493</b>	<b>1,092,315</b>	<b>734,094</b>	<b>626,434</b>	<b>579,411</b>
Surplus / Deficit	703,220	665,108	38,112	5.73%	1,198,872		693,292	585,775	496,945
<b>Capital</b>									
Capital Outlay	136,498	151,489	(14,991)	-9.90%	1,296,950	1,160,452	199,096	70,783	182,082
Surplus / Deficit	566,722	513,619	53,103	10.34%	(98,079)		494,196	514,992	314,863
<b>Other Sources and Uses</b>									
Overhead Allocation Transfer	(102,586)	(102,586)	-	0.00%	(170,976)	(68,390)	(76,203)	(72,302)	(68,727)
Mountain Village Tap Fees	28,056	-	28,056	#DIV/0!	100,000	71,944	47,324	197,312	20,784
Grants	-	-	-	#DIV/0!	-	-	-	-	-
Ski Ranches Tap Fees	-	-	-	#DIV/0!	5,000	5,000	-	21,232	-
Skyfield Tap Fees	-	-	-	#DIV/0!	2,000	2,000	-	-	-
Sale of Assets	-	-	-	#DIV/0!	-	-	-	-	-
Transfer (To) From General Fund	-	-	-	#DIV/0!	-	-	-	-	-
<b>Total Other Sources and Uses</b>	<b>(74,530)</b>	<b>(102,586)</b>	<b>28,056</b>	<b>-27.35%</b>	<b>(63,976)</b>	<b>10,554</b>	<b>(28,879)</b>	<b>146,242</b>	<b>(47,943)</b>
Surplus / Deficit	\$ 492,192	\$ 411,033	\$ 81,159	19.75%	\$ (162,055)		\$ 465,317	\$ 661,234	\$ 266,920
<b>Beginning (Available) Fund Balance</b>	<b>\$ 4,471,994</b>	<b>\$ 3,875,233</b>	<b>\$ 596,761</b>						
<b>Ending (Available) Fund Balance</b>	<b>\$ 4,964,186</b>	<b>\$ 4,286,266</b>	<b>\$ 677,920</b>						

Snowmaking charges are under budget \$31,700, excess and irrigation water fees are under budget \$34,000, but base fees are over budget \$16,100. Skyfield, Ski Ranch, and other revenues are tracking on budget. Sewer expenditures are under budget by 10.3%, primarily for (TOT) regional sewer charges. MV water is under budget mainly in electricity (due to less snowmaking) and vehicle repair and maintenance. Ski Ranch operations is under budget in repair & maintenance. Capital costs were for Ski Ranches capital, YBR well, regional sewer, water rights, and leak detection system.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
June 2019**

	2019					2018	2017	2016	
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
<b>Broadband Fund</b>									
<b>Revenues</b>									
Cable User Fees	\$ 500,889	\$ 514,451	\$ (13,562)	-2.64%	\$ 1,016,752	\$ 515,863	\$ 483,212	\$ 452,303	\$ 429,606
Internet User Fees	518,859	470,165	48,694	10.36%	948,479	429,620	515,325	471,040	419,589
Other Revenues	22,689	32,002	(9,313)	-29.10%	68,640	47,805	30,336	30,490	24,639
Phone Service Fees	20,835	21,023	(188)	-0.89%	42,000	19,311	21,344	19,037	18,276
<b>Total Revenues</b>	<b>1,063,272</b>	<b>1,037,641</b>	<b>25,631</b>	<b>2.47%</b>	<b>2,075,871</b>	<b>1,012,599</b>	<b>1,050,217</b>	<b>972,870</b>	<b>892,110</b>
<b>Operating Expenses</b>									
Cable Direct Costs	424,505	446,347	(21,842)	-4.89%	874,963	450,458	409,504	399,351	387,797
Phone Service Costs	11,428	12,156	(728)	-5.99%	26,000	14,572	12,428	12,068	12,971
Internet Direct Costs	106,855	106,855	-	0.00%	211,116	104,261	102,000	112,500	113,932
Cable Operations	272,040	280,573	(8,533)	-3.04%	605,999	333,959	265,591	284,612	256,075
Contingency	-	-	-	#DIV/0!	3,000	3,000	2,313	-	-
<b>Total Operating Expenses</b>	<b>814,828</b>	<b>845,931</b>	<b>(31,103)</b>	<b>-3.68%</b>	<b>1,721,078</b>	<b>906,250</b>	<b>791,836</b>	<b>808,531</b>	<b>770,775</b>
Surplus / Deficit	248,444	191,710	56,734	29.59%	354,793		258,381	164,339	121,335
<b>Capital</b>									
Capital Outlay	30,534	35,000	(4,466)	-12.76%	1,561,645	1,531,111	4,922	34,980	48,649
Surplus / Deficit	217,910	156,710	61,200	39.05%	(1,206,852)		253,459	129,359	72,686
<b>Other Sources and Uses</b>									
Sale of Assets	-	-	-	#DIV/0!	-	-	-	-	-
Transfer from General Fund	-	-	-	#DIV/0!	1,377,588	1,377,588	-	-	-
Transfer (To) From General Fund	-	-	-	#DIV/0!	(10,000)	(10,000)	-	-	-
Overhead Allocation Transfer	(102,442)	(102,442)	-	0.00%	(160,736)	(58,294)	(78,629)	(70,947)	(63,597)
<b>Total Other Sources and Uses</b>	<b>(102,442)</b>	<b>(102,442)</b>	<b>-</b>	<b>0.00%</b>	<b>1,206,852</b>	<b>1,309,294</b>	<b>(78,629)</b>	<b>(70,947)</b>	<b>(63,597)</b>
Surplus / Deficit	\$ 115,468	\$ 54,268	\$ 61,200	112.77%	\$ -		\$ 174,830	\$ 58,412	\$ 9,089
<b>Beginning (Available) Fund Balance</b>	\$ 38,941	\$ -	\$ 38,941						
<b>Ending (Available) Fund Balance</b>	\$ 154,409	\$ 54,268	\$ 100,141						

Cable user revenues continue to be under budget but over prior year. The prior year variance is mainly due to increased rates. Internet revenues are over budget and prior year 10.4% and 7%. Other revenues are under budget 29.1% due primarily to equipment rental and labor revenues. Direct costs for cable are under budget but over prior year due to increasing programming costs but lower subscriber numbers. Internet costs are on budget. Phone service revenues are over budget by .9%, while phone service expenses are under budget by 6%. Broadband operating expenses are under budget in repair & maintenance. Capital expenses are for system upgrades.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
June 2019**

	2019				Annual Budget	Budget Balance	2018	2017	2016
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)			Actual YTD	Actual YTD	Actual YTD
<b>Telluride Conference Center Fund</b>									
<b>Revenues</b>									
Beverage Revenues	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	\$ -
Catering Revenues	-	-	-	#DIV/0!	-	-	-	-	-
Facility Rental	-	-	-	#DIV/0!	-	-	-	-	-
Operating/Other Revenues	-	-	-	#DIV/0!	-	-	-	-	-
<b>Total Revenues</b>	-	-	-	#DIV/0!	-	-	-	-	-
<b>Operating Expenses</b>									
General Operations	-	-	-	#DIV/0!	50,000	50,000	2,017	5,058	-
Administration	48,378	48,527	(149)	-0.31%	92,033	43,655	46,293	46,629	43,554
Marketing	25,000	25,000	-	0.00%	100,000	75,000	50,000	50,000	75,000
Contingency	-	-	-	#DIV/0!	-	-	-	-	-
<b>Total Operating Expenses</b>	73,378	73,527	(149)	-0.20%	242,033	168,655	98,310	101,687	118,554
Surplus / Deficit	(73,378)	(73,527)	149	-0.20%	(242,033)		(98,310)	(101,687)	(118,554)
Capital Outlay/ Major R&R	6,471	6,471	-	0.00%	20,000	13,529	4,572	5,564	7,984
Surplus / Deficit	(79,849)	(79,998)	149	-0.19%	(262,033)		(102,882)	(107,251)	(126,538)
<b>Other Sources and Uses</b>									
Damage Receipts	-	-	-	#DIV/0!	-	-	-	-	-
Insurance Proceeds	-	-	-	#DIV/0!	-	-	-	-	-
Sale of Assets	-	-	-	#DIV/0!	-	-	-	-	-
Transfer (To) From General Fund	79,849	79,998	(149)	-0.19%	262,033	182,184	102,882	107,251	126,538
Overhead Allocation Transfer	-	-	-	#DIV/0!	-	-	-	-	-
<b>Total Other Sources and Uses</b>	79,849	79,998	(149)	74.00%	262,033	182,184	102,882	107,251	126,538
Surplus / Deficit	\$ -	\$ -	\$ -	#DIV/0!	\$ -		\$ -	\$ -	\$ -

Expenses for the year are HOA dues, 1st quarter marketing \$'s, and HVAC repairs.



**Town of Mountain Village Monthly Revenue and Expenditure Report  
June 2019**

	2019				Annual Budget	Budget Balance	2018	2017	2016
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)			Actual YTD	Actual YTD	Actual YTD
<b>Affordable Housing Development Fund</b>									
<b>Revenues</b>									
Contributions	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Proceeds	-	-	-	#DIV/0!	-	-	-	-	-
Rental Income	16,459	6,664	9,795	146.98%	12,778	(3,681)	6,810	6,905	6,895
Sales Proceeds	491,247	285,000	206,247	72.37%	285,000	(206,247)	-	-	-
<b>Total Revenues</b>	<b>507,705</b>	<b>291,664</b>	<b>216,041</b>	<b>74.07%</b>	<b>297,778</b>	<b>(209,927)</b>	<b>6,810</b>	<b>6,905</b>	<b>6,895</b>
<b>Operating Expenses</b>									
Community Garden	487	-	487	#DIV/0!	750	263	-	-	-
Property Purchase	526,681	285,000	241,681	84.80%	285,000	(241,681)	279,680	-	-
Leased Properties	11,729	-	11,729	#DIV/0!	-	(11,729)	-	-	-
HA Consultant	-	-	-	#DIV/0!	-	-	-	4,900	-
RHA Funding	50,000	50,000	-	0.00%	92,625	42,625	50,000	50,000	44,250
Town Owned Properties	13,823	11,277	2,546	22.58%	13,987	164	18,987	10,767	9,465
Density bank	14,580	11,013	3,567	32.39%	11,013	(3,567)	8,856	8,856	8,856
<b>Total Operating Expenses</b>	<b>617,300</b>	<b>357,290</b>	<b>260,010</b>	<b>72.77%</b>	<b>403,375</b>	<b>(213,925)</b>	<b>357,523</b>	<b>74,523</b>	<b>62,571</b>
Surplus / Deficit	(109,595)	(65,626)	43,969	-67.00%	(105,597)	3,998	(350,713)	(67,618)	(55,676)
<b>Other Sources and Uses</b>									
Transfer (To) From MAP	-	-	-	#DIV/0!	(60,000)	-	-	-	-
Transfer (To) From General Fund - Sales Tax	311,419	281,318	30,101	10.70%	505,159	193,740	274,646	255,165	238,614
Transfer (To) From VCA (1)	-	-	-	#DIV/0!	(1,472,093)	(1,472,093)	-	-	-
Transfer (To) From General Fund Housing Office	-	-	-	#DIV/0!	(20,706)	-	-	-	-
<b>Total Other Sources and Uses</b>	<b>311,419</b>	<b>281,318</b>	<b>30,101</b>	<b>10.70%</b>	<b>(1,047,640)</b>	<b>(1,278,353)</b>	<b>274,646</b>	<b>255,165</b>	<b>238,614</b>
Surplus / Deficit	\$ 201,824	\$ 215,692	\$ 13,868	6.43%	\$ (1,153,237)	\$ (1,274,355)	\$ (76,067)	\$ 187,547	\$ 182,938
<b>Beginning Fund Equity Balance</b>	<b>\$ 1,820,664</b>	<b>\$ 1,816,107</b>	<b>\$ 4,557</b>						
<b>Ending Equity Fund Balance</b>	<b>\$ 2,022,488</b>	<b>\$ 2,031,799</b>	<b>\$ (9,311)</b>						

1. For the VCA phase 4 expansion.

Expenses consist of HOA dues, which were increased by 25%, RHA contribution, lease payment, maintenance and utilities on town owned properties, and the purchase of 2 deed restricted units which have been resold.

**Town of Mountain Village Monthly Revenue and Expenditure Report**

June 2019

	2019						2018	2017	2016
	Actual YTD	Budget YTD	Budget Vary (\$)	Budget Var (%)	Annual Budget	Budget Balance	Actual	Actual	Actual
<b>Village Court Apartments</b>									
<b>Operating Revenues</b>									
Rental Income	\$ 1,136,309	\$ 1,143,885	\$ (7,576)	-1%	\$ 2,287,771	\$ 1,151,462	\$ 1,135,451	\$ 1,117,083	\$ 1,139,975
Other Operating Income	60,672	40,905	19,767	48%	79,260	18,588	55,494	48,559	29,155
Less: Allowance for Bad Debt	-	-	-	#DIV/0!	-	-	-	-	(1,917)
<b>Total Operating Revenue</b>	<b>1,196,981</b>	<b>1,184,790</b>	<b>12,191</b>	<b>1%</b>	<b>2,367,031</b>	<b>1,170,050</b>	<b>1,190,945</b>	<b>1,165,642</b>	<b>1,167,213</b>
<b>Operating Expenses</b>									
Office Operations	99,630	103,588	3,958	4%	199,919	100,289	93,286	83,734	76,755
General and Administrative	97,781	105,556	7,775	7%	133,935	36,154	94,322	112,973	88,343
Utilities	212,887	195,924	(16,963)	-9%	395,945	183,058	193,450	196,199	193,368
Repair and Maintenance	226,248	228,006	1,758	1%	452,293	226,045	186,280	200,809	188,642
Major Repairs and Replacement	136,869	160,008	23,139	14%	453,323	316,454	62,704	71,614	102,825
Contingency	-	-	-	0%	16,264	16,264	-	-	9,338
<b>Total Operating Expenses</b>	<b>773,415</b>	<b>793,082</b>	<b>19,667</b>	<b>2%</b>	<b>1,651,679</b>	<b>878,264</b>	<b>630,042</b>	<b>665,329</b>	<b>659,271</b>
<b>Surplus / (Deficit) After Operations</b>	<b>423,566</b>	<b>391,708</b>	<b>31,858</b>	<b>8%</b>	<b>715,352</b>		<b>560,903</b>	<b>500,313</b>	<b>507,942</b>
<b>Non-Operating (Income) / Expense</b>									
Investment Earning	(5,284)	(25)	5,259	21036%	(60)	5,224	(2,045)	(230)	(30)
Debt Service, Interest	190,419	191,884	1,465	1%	381,884	191,465	196,729	202,644	209,923
Debt Service, Fees	-	-	-	#DIV/0!	100,000	100,000	-	-	-
Debt Service, Principal	-	-	-	#DIV/0!	956,393	956,393	-	-	-
<b>Total Non-Operating (Income) / Expense</b>	<b>185,135</b>	<b>191,859</b>	<b>6,724</b>	<b>4%</b>	<b>1,438,217</b>	<b>1,253,082</b>	<b>194,684</b>	<b>202,414</b>	<b>209,893</b>
<b>Surplus / (Deficit) Before Capital</b>	<b>238,431</b>	<b>199,849</b>	<b>38,582</b>	<b>19%</b>	<b>(722,865)</b>		<b>366,219</b>	<b>297,899</b>	<b>298,048</b>
Capital Spending	218,291	205,000	(13,291)	-6%	9,400,000	9,181,709	105,904	3,671	-
<b>Surplus / (Deficit)</b>	<b>20,140</b>	<b>(5,151)</b>	<b>25,291</b>	<b>-491%</b>	<b>(10,122,865)</b>		<b>260,315</b>	<b>294,228</b>	<b>298,048</b>
<b>Other Sources / (Uses)</b>									
Transfer (To)/From General Fund	(97,775)	(97,775)	-	0%	(162,959)	(162,959)	(54,641)	(56,082)	(54,307)
New Loan Proceeds	-	-	-	100%	8,500,000	8,500,000	-	-	-
Sale of Assets	-	-	-	0%	-	-	-	2,068	-
Grant Revenues	-	-	-	0%	-	-	-	-	-
Transfer From AHDF	-	-	-	0%	1,472,093	1,569,868	-	-	-
<b>Total Other Sources / (Uses)</b>	<b>(97,775)</b>	<b>(97,775)</b>	<b>-</b>	<b>0%</b>	<b>9,809,134</b>	<b>1,569,868</b>	<b>(54,641)</b>	<b>(54,014)</b>	<b>(54,307)</b>
<b>Surplus / (Deficit)</b>	<b>(77,635)</b>	<b>(102,926)</b>	<b>25,291</b>	<b>-25%</b>	<b>(313,731)</b>		<b>205,674</b>	<b>240,214</b>	<b>243,741</b>

Rent revenues are under budget by less than 1% and are slightly over from previous year. Other revenues are over budget 48% due mostly to interest income, laundry revenues, and parking enforcement Office operations under budget 4% budget. Although housing allowance is over budget, worker's compensation premiums and telephone costs are under. General and administrative is under budget 7% due mainly to property insurance, however village association dues have increased. Utilities are 9% over budget and 10% more than last year. Maintenance is tracking with budget. MR&R is under budget 14% due to the carpet replacement. Expenses include carpet replacement, vinyl replacement, appliances, light replacement, and the bobcat lease.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
June 2019**

	2019						2018	2017	2016
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
<b>Debt Service Fund</b>									
<b>Revenues</b>									
Abatements	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ (53,221)	\$ (68,358)	\$ -
Contributions	41,600	41,600	-	0.00%	203,200	161,600	43,325	44,753	46,488
Miscellaneous Revenue	-	-	-	#DIV/0!	-	-	-	-	-
Property Taxes	527,325	525,319	2,006	0.38%	555,545	28,220	521,510	3,247,217	3,253,565
Reserve/Capital/Liquidity Interest	2,663	868	1,795	206.79%	2,000	(663)	2,297	2,271	561
Specific Ownership Taxes	13,714	17,471	(3,757)	-21.50%	32,000	18,286	16,001	73,485	69,895
<b>Total Revenues</b>	<b>585,302</b>	<b>585,258</b>	<b>44</b>	<b>140.00%</b>	<b>792,745</b>	<b>207,443</b>	<b>529,912</b>	<b>3,299,368</b>	<b>3,370,509</b>
<b>Debt Service</b>									
<b>2001/2011 Bonds - Gondola - Paid by contributions from TMVOA and TSG</b>									
2001/2011 Bond Issue - Interest	41,600	41,600	-	#DIV/0!	83,200	41,600	43,325	44,753	46,488
2001/2011 Bond Issue - Principal	-	-	-	#DIV/0!	120,000	120,000	-	-	-
<b>2005 Bonds - Telluride Conference Center - (refunding portion)</b>									
2005 Bond Issue - Interest	-	-	-	#DIV/0!	-	-	-	17,000	33,125
2005 Bond Issue - Principal	-	-	-	#DIV/0!	-	-	-	-	-
<b>2006/2014 Bonds - Heritage Parking</b>									
2014 Bond Issue - Interest	125,363	125,363	-	#DIV/0!	250,725	125,363	128,113	134,118	138,213
2014 Bond Issue - Principal	-	-	-	#DIV/0!	285,000	285,000	-	250,000	-
<b>2007 Bonds - Water/Sewer (refunding 1997)</b>									
2007 Bond Issue - Interest	-	-	-	#DIV/0!	-	-	-	44,756	87,413
2007 Bond Issue - Principal	-	-	-	#DIV/0!	-	-	-	-	-
<b>2009 Bonds - Telluride Conference Center (refunding 1998 bor</b>									
2009 Bond Issue - Interest	-	-	-	#DIV/0!	-	-	-	6,200	12,100
2009 Bond Issue - Principal	-	-	-	0.00%	-	-	-	-	-
<b>Total Debt Service</b>	<b>166,963</b>	<b>166,963</b>	<b>-</b>	<b>0.00%</b>	<b>738,925</b>	<b>571,963</b>	<b>171,438</b>	<b>496,827</b>	<b>317,338</b>
Surplus / (Deficit)	418,340	418,296	44	0.01%	53,820		358,475	2,802,541	3,053,172
<b>Operating Expenses</b>									
Administrative Fees	328	500	(172)	-34.40%	16,980	16,652	250	250	250
County Treasurer Collection Fees	15,834	15,923	(89)	-0.56%	4,750	(11,084)	14,065	95,410	97,685
<b>Total Operating Expenses</b>	<b>16,162</b>	<b>16,423</b>	<b>(261)</b>	<b>-1.59%</b>	<b>21,730</b>	<b>5,568</b>	<b>14,315</b>	<b>95,660</b>	<b>97,935</b>
Surplus / (Deficit)	402,177	401,873	305	0.08%	32,090		344,160	2,706,881	2,955,237
<b>Other Sources and Uses</b>									
Transfer (To) From General Fund	(13,714)	(17,471)	3,757	-21.50%	(32,000)	(18,286)	(16,001)	(73,485)	(69,895)
Transfer (To) From Other Funds (1)	-	-	-	#DIV/0!	-	-	-	-	-
Bond Premiums	-	-	-	#DIV/0!	-	-	-	-	-
Proceeds From Bond Issuance	-	-	-	#DIV/0!	-	-	-	-	-
<b>Total Other Sources and Uses</b>	<b>(13,714)</b>	<b>(17,471)</b>	<b>3,757</b>	<b>-21.50%</b>	<b>(32,000)</b>	<b>(18,286)</b>	<b>(16,001)</b>	<b>(73,485)</b>	<b>(69,895)</b>
Surplus / (Deficit)	\$ 388,463	\$ 384,402	\$ 4,061	1.06%	\$ 90		\$ 328,159	\$ 2,633,396	\$ 2,885,342
<b>Beginning Fund Balance</b>	<b>\$ 404,087</b>	<b>\$ 450,633</b>	<b>\$ (46,546)</b>						
<b>Ending Fund Balance</b>	<b>\$ 792,550</b>	<b>\$ 835,035</b>	<b>\$ (42,485)</b>						



2019 Financial Planning Management Summary\* - Qtr 2

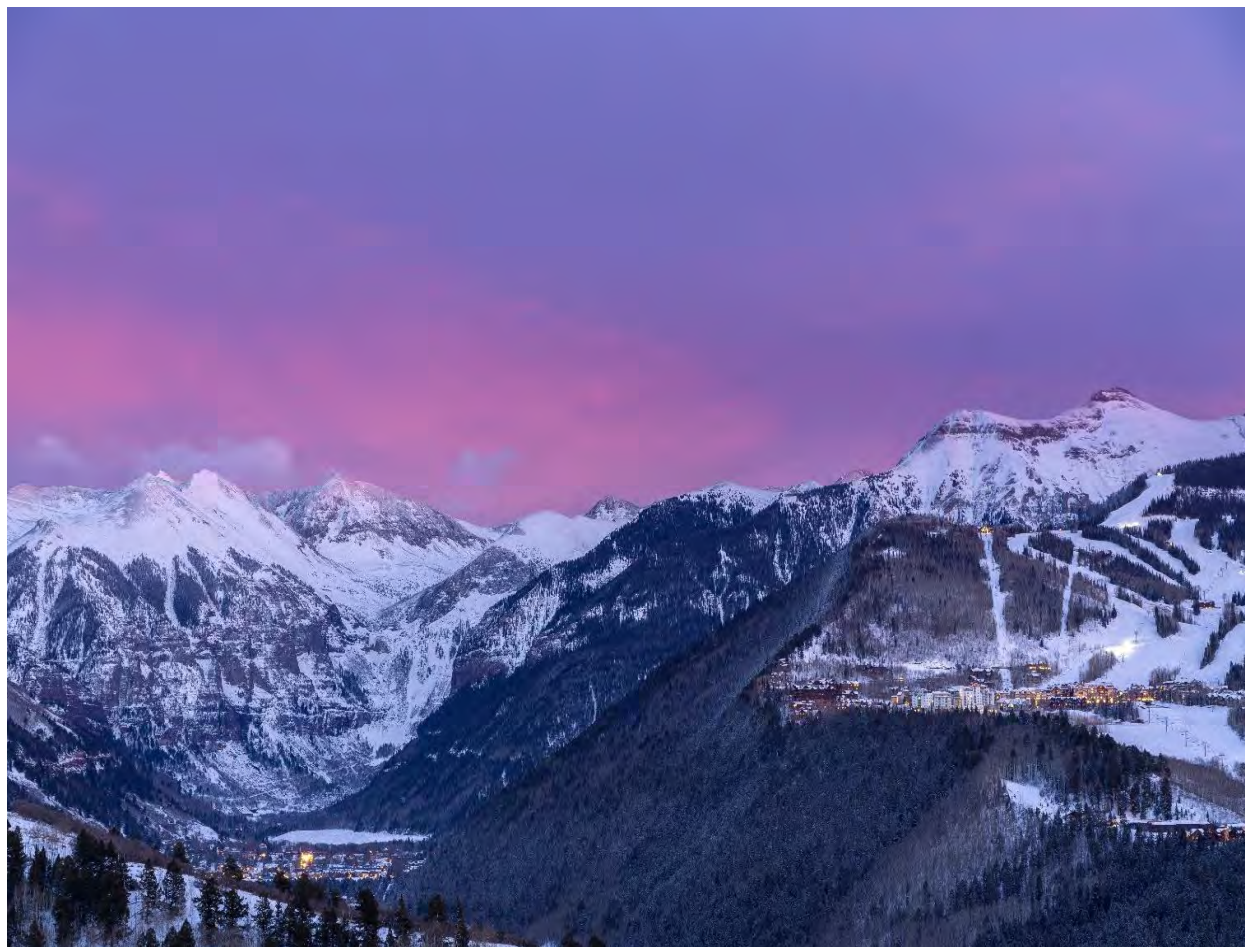
\* This summary is a combined town revenue and expenditure summary not prepared in accordance with governmental budgeting and accounting standards, but rather to provide a summary look at the actual revenue and expenditures with debt service allocated to the appropriate fund or operation.

	Governmental Funds				Enterprise (Business-Type) Funds								Percentage of Total	Governmental Pass Through Funds Special Revenue Funds			
	General Fund	Vehicle Acquisition	Debt Service Fund	Capital Projects	Parking Services	Water/Sewer	Broadband	TCC	VCA	Affordable Housing Development Fund and Mortgage Assistance	Child Development Fund	Total		Tourism	Historical Museum	Gondola	
<b>Inflows</b>																	
Revenues	\$ 7,512,469	\$ -	\$ 13,714	\$ -	\$ 247,671	\$ 1,334,399	\$ 917,784	\$ -	\$ 1,196,981	\$ 16,459	\$ 301,759	\$ 11,541,236	\$ 1,772,755	92,425	\$ 2,894,341	\$ 16,300,757	
<b>Debt Service Income</b>																	
Property Tax (Income)	-	-	-	-	527,324	-	-	-	-	-	-	527,324	-	-	-	527,324	
Other Income	-	-	-	-	2,663	-	-	-	4,294	-	-	6,957	-	-	41,600	48,557	
<b>Total Debt Service Income</b>	-	-	-	-	529,987	-	-	-	4,294	-	-	534,281	-	-	41,600	575,881	
<b>Inflow Subtotal (Revenues)</b>	<b>7,512,469</b>	<b>-</b>	<b>13,714</b>	<b>-</b>	<b>777,658</b>	<b>1,334,399</b>	<b>917,784</b>	<b>-</b>	<b>1,201,275</b>	<b>16,459</b>	<b>301,759</b>	<b>12,075,517</b>	<b>1,772,755</b>	<b>92,425</b>	<b>2,935,941</b>	<b>16,876,638</b>	
<b>Other Sources and Uses (Inflows)</b>																	
Interfund Transfers In	379,382	14,602	-	20,426	-	-	-	79,849	-	311,420	12,621	818,300	-	-	-	818,300	
Tap Fees	-	-	-	-	-	28,056	-	-	-	-	-	28,056	-	-	-	28,056	
Sale of Assets	14,953	-	-	-	-	-	-	-	-	-	-	14,953	-	-	-	14,953	
<b>Other Sources and Uses (Inflows) Total</b>	<b>394,335</b>	<b>14,602</b>	<b>-</b>	<b>20,426</b>	<b>-</b>	<b>28,056</b>	<b>-</b>	<b>79,849</b>	<b>-</b>	<b>311,420</b>	<b>12,621</b>	<b>861,309</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>861,309</b>	
<b>Total Inflows</b>	<b>7,906,804</b>	<b>14,602</b>	<b>13,714</b>	<b>20,426</b>	<b>777,658</b>	<b>1,362,455</b>	<b>917,784</b>	<b>79,849</b>	<b>1,201,275</b>	<b>327,879</b>	<b>314,380</b>	<b>12,936,826</b>	<b>1,772,755</b>	<b>92,425</b>	<b>2,935,941</b>	<b>17,737,947</b>	
<b>Outflows</b>																	
<b>Operating Expense</b>																	
Cable, Phone, and Internet Service Delivery Costs	-	-	-	-	-	-	544,767	-	-	-	-	544,767	7.74%	-	-	544,767	
Consulting, Contract Labor, Professional Services	87,163	-	-	-	-	-	-	1,046	41,761	-	799	130,769	1.86%	-	33,305	164,074	
Dues, Fees, and Licenses	133,372	-	-	-	9,872	12,835	10,964	48,378	32,876	23,899	-	272,196	3.87%	-	1,850	293,437	
Environmental Projects	40,180	-	-	-	-	-	-	-	-	-	-	40,180	0.57%	-	-	40,180	
Equipment and Vehicle Maintenance	38,866	-	-	-	-	8,557	7,711	-	1,311	-	-	56,445	0.80%	-	2,789	59,234	
Fuel (Vehicles)	81,913	-	-	-	500	5,420	1,616	-	-	-	48	89,497	1.27%	-	2,635	92,132	
Funding Support to Other Agencies/Programs	98,363	-	-	-	-	-	-	-	-	50,000	25,190	173,553	2.47%	849,958	90,575	1,114,086	
Government Buildings and Facility Expense	98,261	-	-	-	37,812	1,538	1,231	-	142,716	18,774	23,183	323,515	4.60%	-	33,431	356,946	
Information Technology	159,321	-	-	-	1,817	2,318	29,604	-	8,034	-	-	201,094	2.86%	-	16,581	217,675	
Legal Services	230,260	-	-	-	-	13,166	431	-	5,588	-	-	249,445	3.54%	-	3,086	252,531	
Marketing, Public Communications, and Regional Promotion	63,322	-	-	-	-	-	-	25,000	-	-	-	88,322	1.25%	905,624	-	993,946	
Other Expenses	159,608	-	-	-	3,882	-	-	-	20,004	-	3,022	186,516	2.65%	-	27,651	214,167	
* Salaries and Wages	1,721,431	-	-	-	48,400	168,219	135,949	-	149,688	-	182,431	2,406,118	34.19%	-	1,045,489	3,451,607	
* Other Personnel Expense	791,724	-	-	-	21,130	75,391	59,839	-	65,229	-	69,395	1,082,708	15.38%	-	426,379	1,509,087	
Property Insurance	109,116	-	-	-	14,490	14,490	3,866	-	54,344	-	-	181,816	2.58%	-	35,185	217,001	
Road, Bridge, and Parking Lot Paving, Striping, and Repair	29,751	-	-	-	5,040	-	-	-	-	-	-	34,791	0.49%	-	-	34,791	
Supplies, Parts and Materials	88,157	-	-	-	1,676	23,252	5,303	-	32,612	-	2,936	153,936	2.19%	-	140,938	294,874	
Travel, Education, and Conferences	32,739	-	-	-	-	180	-	-	2,887	-	1,943	37,749	0.54%	-	6,205	43,954	
Utilities-W/S, Electric, Natural Gas, Internet, Communications	221,649	-	-	-	13,838	106,340	13,701	-	216,365	843	5,433	578,169	8.21%	-	197,382	775,551	
Water/Sewer Service Delivery	-	-	-	-	-	206,670	-	-	-	-	-	206,670	2.94%	-	-	206,670	
<b>Total Expense</b>	<b>4,185,196</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>143,967</b>	<b>638,376</b>	<b>816,028</b>	<b>73,378</b>	<b>773,415</b>	<b>93,516</b>	<b>314,380</b>	<b>7,038,256</b>	<b>100.00%</b>	<b>1,755,582</b>	<b>92,425</b>	<b>1,990,447</b>	<b>10,876,711</b>
<b>Capital and Major Repairs</b>	<b>55,227</b>	<b>12,010</b>	<b>-</b>	<b>20,426</b>	<b>2,920</b>	<b>129,301</b>	<b>30,534</b>	<b>6,471</b>	<b>218,302</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>883,004</b>	<b>883,004</b>	
<b>Debt Service Expense</b>																	
Principal/Interest	-	-	-	-	125,363	-	-	-	190,419	-	-	315,782	-	-	41,600	357,382	
County Treasurer and Trustee Fees	-	-	-	-	16,163	-	-	-	-	-	-	16,163	-	-	-	16,163	
<b>Total Debt Service Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>141,525</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>190,419</b>	<b>-</b>	<b>-</b>	<b>331,944</b>	<b>-</b>	<b>-</b>	<b>41,600</b>	<b>373,544</b>	
<b>Outflows (Expenses) Subtotal</b>	<b>4,240,423</b>	<b>12,010</b>	<b>-</b>	<b>20,426</b>	<b>288,412</b>	<b>767,677</b>	<b>846,562</b>	<b>79,849</b>	<b>1,182,136</b>	<b>93,516</b>	<b>314,380</b>	<b>7,370,200</b>	<b>1,755,582</b>	<b>92,425</b>	<b>2,915,051</b>	<b>12,133,259</b>	
<b>Other Sources and Uses (Outflows)</b>																	
Interfund Transfers Out	438,918	-	13,714	-	24,802	102,586	102,442	-	97,775	-	-	780,237	17,173	-	20,890	818,300	
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Other Sources and Uses Total (Outflows)</b>	<b>438,918</b>	<b>-</b>	<b>13,714</b>	<b>-</b>	<b>24,802</b>	<b>102,586</b>	<b>102,442</b>	<b>-</b>	<b>97,775</b>	<b>-</b>	<b>-</b>	<b>780,237</b>	<b>17,173</b>	<b>-</b>	<b>20,890</b>	<b>818,300</b>	
<b>Total Outflows</b>	<b>4,679,341</b>	<b>12,010</b>	<b>13,714</b>	<b>20,426</b>	<b>313,214</b>	<b>870,263</b>	<b>949,004</b>	<b>79,849</b>	<b>1,279,911</b>	<b>93,516</b>	<b>314,380</b>	<b>8,150,437</b>	<b>1,772,755</b>	<b>92,425</b>	<b>2,935,941</b>	<b>12,951,559</b>	
<b>Net Budget Surplus (Deficit)</b>	<b>3,227,463</b>	<b>2,592</b>	<b>-</b>	<b>-</b>	<b>464,444</b>	<b>492,192</b>	<b>(31,220)</b>	<b>-</b>	<b>(78,636)</b>	<b>234,363</b>	<b>-</b>	<b>4,786,389</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,786,388</b>	
<b>Outstanding Debt (end of previous year)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,835,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,881,789</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,716,789</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,140,000</b>	<b>\$ 20,856,789</b>	
<b>* Total Personnel Expense - S&amp;W and Benefits</b>	<b>2,513,155</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>69,530</b>	<b>243,610</b>	<b>195,788</b>	<b>-</b>	<b>214,917</b>	<b>-</b>	<b>251,826</b>	<b>3,488,826</b>	<b>49.57%</b>	<b>-</b>	<b>-</b>	<b>1,471,868</b>	<b>4,960,694</b>

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**TOWN OF MOUNTAIN VILLAGE  
COLORADO**

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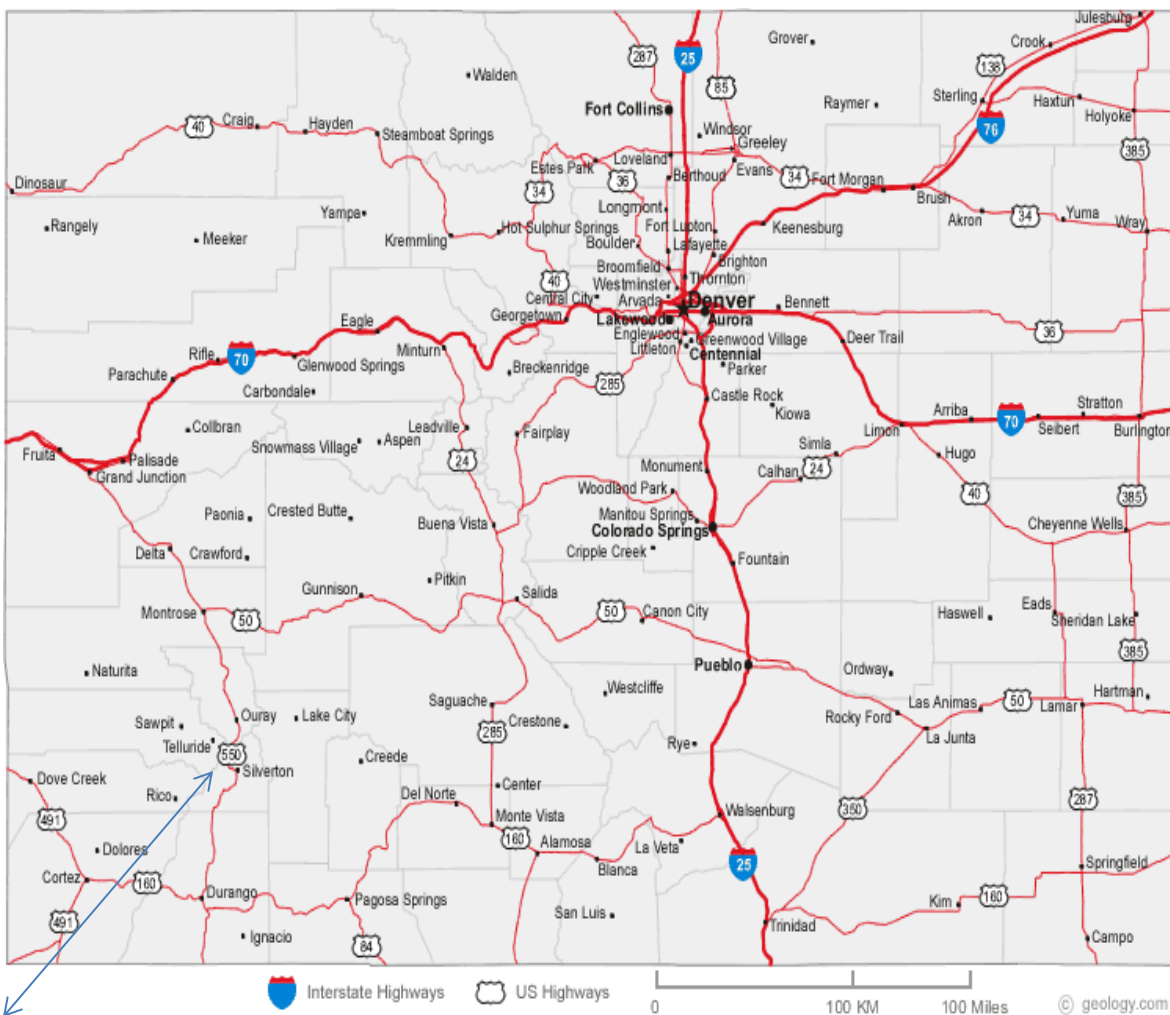


**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**For the Year Ended December 31, 2018**

## ABOUT MOUNTAIN VILLAGE

Situated in the heart of the breathtaking San Juan Mountains, Mountain Village was incorporated in 1995 as a home rule municipality. Its founders envisioned a European-style ski-in/ski-out, pedestrian-friendly destination resort that would complement the historic mining town of Telluride. A three-stage gondola transportation system connects the Town of Mountain Village with the Town of Telluride. Situated at 9,500 feet, Mountain Village is comparably a world apart from other resorts: it is innately spectacular, beautifully orchestrated and planned, and overflowing with style, charm and sophistication. For more information, please visit us on the Web at [www.townofmountainvillage.com](http://www.townofmountainvillage.com).



Mountain Village



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**Mayor, Laila Benitez**  
**Mayor Pro Tem, Dan Caton**  
**Council Members: Dan Jansen, Patrick Berry,**  
**Bruce MacIntire, Natalie Binder, Jack Gilbride**  
**Town Manager, Kim Montgomery**

**Prepared by:**  
**The Finance Department of the Town of Mountain Village**  
**Kevin Swain, Treasurer and Finance Director**  
**Kate Burns, Controller**  
**Julie Vergari, Chief Accountant**  
**Kathy Smith, Accounts Payable Technician**  
**Nicholas Cepeda, Billing Services Specialist**  
**Patrick Dasaro, Payroll Technician**



July 31, 2019

To the Honorable Mayor, Members of the Governing Town Council and Citizens of the Town of Mountain Village:

The Comprehensive Annual Financial Report of the Town of Mountain Village (the "Town") for the year ended December 31, 2018, is hereby submitted as mandated by the Town's home rule charter and state statutes. The charter and statutes require that the Town of Mountain Village issue annually a report on its financial position and activity, and that this report be audited by an independent firm of certified public accountants. Responsibility for both the accuracy of the presented information and the completeness and fairness of the presentation, including all disclosures, rests with the Town's management. We believe the information as presented is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the Town. All disclosures necessary to enable the reader to gain an understanding of the Town's financial activities have been included.

### **Governmental Structure, Local Economic Condition and Outlook**

The Town, incorporated under a Home Rule Charter in 1995, is located in the San Juan Range of the Rocky Mountains, in southwest Colorado, in San Miguel County, and consists of approximately 2,100 acres of land. The Town is an upscale European styled resort-oriented community situated in the mountains above and adjacent to, the Town of Telluride and includes a large part of the Telluride Ski Area. The Town also has the power, by state statute, to extend its corporate limits by annexation, which is done periodically when deemed appropriate by the governing town council.

The Town has operated under a council-mayor form of government since its inception. Policy-making and legislative authority are vested in the governing council; certain executive authority rests with the Mayor. The governing council ("Town Council" or the "Council") is responsible, among other things, for passing ordinances, adopting the budget and appointing committees. The Mayor is selected from within the Town Council and his or her tenure in office is subject to termination at any time by the Town Council. The Mayor is responsible, among other things, for appointing the various officials of the Town and is empowered to carry out the policies and ordinances of the Town Council.

The Council is elected on a non-partisan basis. Council members are elected at large to four year staggered terms.

It was determined by the District and the Town that it was in the best interests of the residents of the Town and the District that the District be dissolved and that the Town assume the governmental services and functions currently performed by the District. On December 13, 2006, the District Court, San Miguel County, Colorado approved the dissolution of the District effective January 1, 2007, which was approved by the District's electors on November 7, 2006. The District stays in existence to the extent necessary to provide for the payment of the debt service requirements of its outstanding General Obligation Bonds. The Town Council of the Town of Mountain Village, Colorado (the Town) is responsible for setting an annual mill levy on behalf of the District for the payment of the debt service requirements. The Town assumed the assets and all other obligations of the District effective January 1, 2007.

The Town is a body corporate and politic with all of the powers of a public or quasi-municipal corporation and is a political subdivision of the State of Colorado. The Town was organized for the purpose of providing for its residents various governmental services including, but not limited to, general governmental services, (affordable housing, building code enforcement, planning, zoning and design review) and law enforcement. The Town is empowered to levy taxes subject to voter authorization and may issue bonds. The Town imposes certain fees and charges upon its residents and users for design review, plan review, inspection, planning and zoning. Mountain Village has a zoned "person equivalent density" of just over 8,500. Currently 61% of this density has been constructed. Approximately 383 persons equivalent density is under construction or in the design review process. The U.S. Census 2018 estimate for Mountain Village permanent population is 1,434 people, and the 2018 assessed valuation of the Town is estimated at this time to be \$290,861,460.

The Town has recently enjoyed several years of favorable economic conditions which resulted in operating surpluses allowing investments in affordable housing and the growth of fund reserves. While the Town has grown and begun to mature as a stable resort destination, it is still very much reliant on real estate development.

As the Town has been able to grow its cash reserves the investment accounts have been increased and reflect the growth of those unrestricted reserves. Rising interest rates and growing cash reserves have increased the income earned off investments of idle funds.

The continued strong financial condition of the Town is creating both opportunities and challenges for the organization and its constituents. Although the Town's finances have stabilized recently, the Town is faced with new challenges to meet increased demand for services, facilities and amenities triggered by the local growth. As the Village grows, demand for more affordable housing, childcare services and improved facilities are of primary concern. It will require significant financial resources to address these municipal needs in the upcoming years.

### **Financial Information**

Management of the Town is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the organization are protected from



loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable assurance, but not absolute assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

The Town maintains extensive budgetary controls. The objective of these controls is to ensure compliance with the legal provisions embodied in the annually appropriated budget approved by the Town Council. Financial activities of the Town's governmental funds are included in the annual appropriated budget. The point of budgetary control (i.e. the level at which expenditures cannot legally exceed the appropriated amount) is at the fund level. In order to address long range financial planning issues, a long-range financial plan is maintained and revised periodically by the Town Council. As demonstrated by the statements and schedules included in the financial section of this report, the Town continues to meet its responsibility for sound financial management.

Generally accepted accounting principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis ("MD&A") which can be found immediately following the independent auditor's report.

### **Long Term Financial Planning**

As part of the Town's annual budget process, a five year financial plan for all funds and operations of the Town is updated and included as part of the budget adoption process. Revenue projections are updated and all Town department and fund budgets are forecast for the upcoming five years.

### **Independent Audit**

State statutes require an annual audit by independent certified public accountants. The firm of Chadwick, Steinkirchner, Davis, & Co. has been retained to audit the Town. The auditors used Generally Accepted Auditing Standards in conducting the engagement. The auditor's report in the general-purpose financial statements, and combining and individual fund statements and schedules, is included in the financial section of this report.

### **Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Town for its comprehensive annual financial report for the year ended December 31, 2017. This was the nineteenth consecutive year that the Town has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of

Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

### **Acknowledgements**

I would like to express my appreciation to all members of the Town's staff who assisted and contributed to the preparation of this report. I would also like to thank the Mayor and the Town Council for their interest and support in planning and conducting the financial operations of the Town in a responsible and progressive manner.

Respectfully submitted,

Kevin Swain  
Town Finance Director

<b>Town of Mountain Village Organizational Chart</b>  <b>Voters/Electorate</b>  <b>Town Council (Legislative)</b>  <b>Mayor (Executive)</b>		
<u><b>Town Offices</b></u> Town Manager Town Attorney Town Clerk Town Treasurer	<u><b>Departments</b></u> Planning & Development Services, Public Safety, Road & Bridge, Transportation, Recreation, Public Works, Vehicle Maintenance, Plaza & Environmental Services, Communications & Business Development, Human Relations	<u><b>(Judicial)</b></u> Municipal Court
	<u><b>Enterprise Operations</b></u> Broadband Services Water & Sanitary Sewer Conference Center Child Development Housing Authority Parking Services	

**List of Elected and Appointed Officials  
December 31, 2018**

Elected Officials

Council Member-At large	Laila Benitez (Mayor)
Council Member-At large	Dan Jansen
Council Member-At large	Patrick Berry
Council Member-At large	Bruce MacIntire
Council Member-At large	Dan Caton (Mayor Pro Tem)
Council Member-At large	Jack Gilbride
Council Member-At large	Natalie Binder

Appointed Officials

Town Manager	Kim Montgomery
Town Attorney (Contracted)	J. David Reed esq.
Town Clerk	Jackie Kennefick
Town Treasurer	Kevin Swain
Director of Community Development	Michelle Haynes
Police Chief	Chris Broady



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Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Town of Mountain Village  
Colorado**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2017**

*Christopher P. Morrill*

Executive Director/CEO

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**Independent Auditors Report**

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## INDEPENDENT AUDITOR'S REPORT

July 31, 2019

To the Town Council  
Town of Mountain Village, Colorado

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Mountain Village, Colorado as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Mountain Village, Colorado, as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.





Town of Mountain Village, Colorado  
July 31, 2019  
Page Two

### **Emphasis of Matter**

As described in Note 16 to the financial statements, the Town adopted the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions* (OPEB), which has resulted in a restatement of net position as of January 1, 2018. Our opinions are not modified with respect to this matter.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 7–15 and 77–79 and the pension and OPEB schedules on pages 80–83 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Mountain Village's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budget to actual fund schedules, the Local Highway Finance Report and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budget to actual fund schedules for the debt services fund, proprietary funds and non-major governmental funds, and Local Highway Finance Report are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budget to actual fund schedules for the debt service fund, proprietary funds and the nonmajor governmental funds, and the Local Highway Finance Report are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Chadwick, Steinkirchner, Davis & Co., P.C.*

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**Management's Discussion and Analysis**

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# TOWN OF MOUNTAIN VILLAGE, COLORADO

## Management's Discussion and Analysis

### For the Year Ended December 31, 2018

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As management of the Town of Mountain Village (the Town), we offer readers of these financial statements this summary overview and analysis of the financial activities and position through and as of December 31, 2018. We encourage readers to consider the information presented in conjunction with the additional information furnished in our basic financial statements to more thoroughly understand the financial activities and position of the Town.

#### **A. Financial Highlights**

- Net Position (excess assets/deferred outflows over liabilities/deferred inflows) decreased \$700,000 from \$56.8 to \$56.1 million. The decrease was attributable to a change in accounting policy in recognizing Other Post-Employment Benefits (OPEB).
- Sales taxes collections continue to establish new record levels and exceeded \$4.4 million for the first time in Town history, contributing to surpluses building the Town's General Fund reserves to over \$12 million.
- The effect of the Gallagher Amendment to the Colorado Constitution was less impactful than expected in the budget process but could still have a negative result on property tax collections for the Town moving ahead into the future.

#### Transfer of assets and assumption of services of the Mountain Village Metropolitan District.

The Mountain Village Metropolitan District (the District) was established on September 12, 1983 for the purpose of providing certain services including: domestic water, wastewater treatment, drainage, roads, television relay and translator facilities, public parks and recreation facilities, and transportation. It was determined by the District and the Town that it is in the best interests of the residents of the Town and the District that the District be dissolved and that the Town assume the governmental services and functions currently performed by the District. On December 13, 2006, the District Court, San Miguel County, Colorado approved the dissolution of the District effective January 1, 2007, which was approved by the District's electors on November 7, 2006. **The District will stay in existence to the extent necessary to provide for the payment of the debt service requirements of its outstanding General Obligation Bonds.** The Town Council will be responsible for setting an annual mill levy on behalf of the District for the payment of the debt service requirements. The Town assumed the assets and all other obligations of the District effective January 1, 2007.

#### **B. Overview of Financial Statements**

This discussion and analysis is intended to serve as the introduction to the Town's basic financial statements. The basic financial statements consist of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide Financial Statements- The government-wide financial statements are designed to provide readers with a broad overview of the organization's finances in a similar manner to a private sector business.

The statement of net position presents information on all of the organization's assets, deferred outflows, liabilities, and deferred inflows, with the difference reported as net position. Over time,

increases or decreases in net position may serve as a useful indicator of whether the organization's financial condition is improving or deteriorating.

The statement of activities presents information showing how the Town's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of timing of cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements distinguish functions that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities include general government, economic development, debt service, capital projects, culture and recreation, and transportation. The business-type activities include affordable housing rental and development, cable television, water and sewer, conference center, child development, parking services, and regional communications.

Fund Financial Statements- A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Fund accounting is used to ensure and demonstrate compliance with finance related legal requirements. The Town funds are separated into two classifications: governmental funds and enterprise (proprietary) funds.

Governmental Funds- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental activities in the government-wide financial statements. By doing so, readers may more thoroughly understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The governmental funds are separated into the following major funds: General Fund, Gondola Special Revenue Fund, and as a unit of The Town, Debt Service Fund. All non-major funds (Capital Projects Fund, Vehicle and Equipment Acquisition, Historical Museum and Tourism Funds) are combined as other governmental funds.

An annual appropriated budget is adopted for all governmental funds. A budgetary comparison statement has been provided for these funds to demonstrate compliance with the budgets.

Enterprise Funds- Enterprise funds (proprietary) are used to report the same functions presented as business-type activities in the government-wide financial statements, only in more detail. The enterprise funds are used to account for child development, regional communications and affordable housing programs. The Town's major enterprise funds are the Housing Authority Fund, Cable, Telluride Conference Center, and the Water and Sewer Fund. All non-major funds (Child Development, Parking Services, and Communication System Funds) are combined as other enterprise funds.

Notes to Financial Statements The notes provide additional information that are essential to full understanding of the data provided in the various financial reports.

Other Information In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information which is required to be disclosed by the *Governmental Accounting Standards Board*.

Capital Assets- Beginning with the 2004 financial statements, the Town must comply with the capital assets reporting requirements as specified in Governmental Accounting Standards Board Statement 34 (GASB 34). One of the requirements is to report capital assets in the government-wide financial statements. The Town has complied with these requirements.

In addition, beginning with the 2007 financial statements, the Town must report on its capital assets. In anticipation of this requirement, the Town decided to report its capital assets beginning with the 2004 financial statements. Accordingly, the government-wide financial statements include information about capital assets and the related expenses.

Fund Balance- Effective with financial reporting periods beginning after June 15, 2010, Governmental Accounting Standards Board Statement 54 (GASB 54) requires the classification of fund balance in governmental funds. The objective is to enhance the usefulness of fund balance information. The Town has complied with GASB 54 requirements starting with its 2009 financial statements.

### C. Government-wide Financial Analysis

At the close of 2018, the total Net Position was \$56.2 million, an increase of \$240,000 from prior year (after prior year adjustments) which is primarily a result of continued record breaking sales tax collections and controlled spending.

For a full summary of the Town's Net Position, please see page 21 of this report.

Statements of Net Position						
December 31, 2018 and 2017						
	Governmental Activities		Business - Type Activities		Total	
	2018	2017	2018	2017	2018	2017
Current and Other Assets	\$21,195,591	\$ 17,590,404	\$ 9,897,618	\$ 8,629,419	\$ 31,093,209	\$ 26,219,823
Capital Assets	45,716,684	46,395,667	22,238,548	22,714,358	67,955,232	69,110,026
<b>Total Assets</b>	<b>66,912,275</b>	<b>63,986,072</b>	<b>32,136,166</b>	<b>31,343,778</b>	<b>99,048,441</b>	<b>95,329,849</b>
<b>Deferred Outflow of Resources</b>	<b>1,924,193</b>	<b>3,399,892</b>	<b>295,789</b>	<b>629,662</b>	<b>2,219,981</b>	<b>4,029,554</b>
Current Liabilities	13,692,500	12,242,855	3,177,262	3,172,132	16,869,762	15,414,987
Non - Current Liabilities						
Due Within One Year	484,940	445,117	406,393	393,738	891,333	838,855
Due In More Than One Year	9,465,185	9,930,005	11,475,396	11,881,789	20,940,581	21,811,794
<b>Total Liabilities</b>	<b>23,642,625</b>	<b>22,617,977</b>	<b>15,059,051</b>	<b>15,447,659</b>	<b>38,701,676</b>	<b>38,065,637</b>
<b>Deferred Inflow of Resources</b>	<b>6,040,257</b>	<b>4,422,683</b>	<b>370,457</b>	<b>26,372</b>	<b>6,410,714</b>	<b>4,449,055</b>
Net Position						
Net Investment in Capital Assets	35,217,195	36,036,460	10,356,758	10,436,162	45,573,953	46,472,622
Restricted for Debt Service	404,087	450,278	862,462	852,366	1,266,549	1,302,643
Restricted for Emergencies	547,975	641,878	-	-	547,975	641,878
Unrestricted	2,984,329	3,216,687	5,783,226	5,210,881	8,767,556	8,427,568
Prior Period Adjustment - Change in Accounting Principle	-	(737,169)	-	(163,686)	-	(900,855)
<b>Total Net Position</b>	<b>\$39,153,586</b>	<b>\$ 39,608,134</b>	<b>\$ 17,002,446</b>	<b>\$ 16,335,723</b>	<b>\$ 56,156,032</b>	<b>\$ 55,943,857</b>



For a full summary of the Town's changes in Net Position, see page 22 of this report.

Statements of Changes in Net Position						
For the Years Ended December 31, 2018 and 2017						
	Governmental Activities		Business - Type Activities		Total	
	2018	2017	2018	2017	2018	2017
<b>Revenues</b>						
<b>Program Revenues</b>						
Charges for Services	\$ 1,510,450	\$ 1,773,594	\$ 8,261,796	\$ 7,929,418	\$ 9,772,246	\$ 9,703,012
Operating Grants and Contributions	5,099,138	5,187,988	72,890	50,880	5,172,028	5,238,868
Capital Grants and Contributions	888,328	209,970	113,108	276,548	1,001,436	486,518
Total Program Revenues	7,497,916	7,171,552	8,447,794	8,256,846	15,945,710	15,428,398
<b>General Revenues</b>					-	
Property and Specific Ownership Taxes	4,631,167	7,660,046	-	-	4,631,167	7,660,046
Sales and Use Taxes	5,041,962	5,460,964	-	-	5,041,962	5,460,964
Lodging and Restaurant Taxes	2,287,445	2,144,201	-	-	2,287,445	2,144,201
Miscellaneous	95,991	249,927	124,801	105,096	220,792	355,023
Investment Earnings	161,639	36,824	5,383	1,264	167,022	38,088
Gain on Sale of Assets	34,532	1,672	-	-	34,532	1,672
Total General Revenues	12,252,736	15,553,634	130,185	106,361	12,382,920	15,659,995
<b>Total Revenues</b>	<b>19,750,652</b>	<b>22,725,186</b>	<b>8,577,979</b>	<b>8,363,206</b>	<b>28,328,631</b>	<b>31,088,393</b>
<b>Expenses</b>						
General Government	5,409,769	4,905,524	-	-	5,409,769	4,905,524
Gondola Operations and Capital Expenditures	5,977,979	5,313,304	-	-	5,977,979	5,313,304
Public Safety	1,045,572	964,517	-	-	1,045,572	964,517
Roads and Bridges	1,782,386	1,793,680	-	-	1,782,386	1,793,680
Culture and Recreation	620,871	607,253	-	-	620,871	607,253
Equipment & Property Maintenance	1,835,465	2,203,815	-	-	1,835,465	2,203,815
Transportation	(279,185)	(78,542)	-	-	(279,185)	(78,542)
Water & Sewer	-	-	2,219,360	2,201,535	2,219,360	2,201,535
Broadband	-	-	1,793,692	1,704,487	1,793,692	1,704,487
Telluride Conference Center	-	-	502,306	500,926	502,306	500,926
Economic Development	3,477,676	3,145,477	-	-	3,477,676	3,145,477
Housing Authority	-	-	2,633,077	2,358,389	2,633,077	2,358,389
Parking Services	-	-	299,944	405,192	299,944	405,192
Daycare Program	-	-	797,545	772,782	797,545	772,782
Regional Communications System	-	-	-	-	-	-
Total Expenses	19,870,532	18,855,028	8,245,923	7,943,311	28,116,455	26,798,339
<b>Change in Net Position before Transfers</b>	<b>(119,880)</b>	<b>3,870,158</b>	<b>332,056</b>	<b>419,896</b>	<b>212,176</b>	<b>4,290,054</b>
<b>Transfers</b>	<b>(334,668)</b>	<b>(336,000)</b>	<b>334,668</b>	<b>336,000</b>	<b>-</b>	<b>-</b>
<b>Change in Net Position</b>	<b>(454,548)</b>	<b>3,534,158</b>	<b>666,724</b>	<b>755,896</b>	<b>212,176</b>	<b>4,290,054</b>
<b>Beginning Net Position</b>	<b>39,608,134</b>	<b>36,811,145</b>	<b>16,335,723</b>	<b>15,743,513</b>	<b>55,943,857</b>	<b>52,554,658</b>
<b>Prior Period Adjustment - Change in Accounting Principle</b>	<b>-</b>	<b>(737,169)</b>	<b>-</b>	<b>(163,686)</b>	<b>-</b>	<b>(900,855)</b>
<b>Beginning Net Position - As Re-stated</b>	<b>39,608,134</b>	<b>36,073,976</b>	<b>16,335,723</b>	<b>15,579,828</b>	<b>55,943,857</b>	<b>51,653,804</b>
<b>Ending Net Position</b>	<b>\$ 39,153,586</b>	<b>\$39,608,134</b>	<b>\$ 17,002,447</b>	<b>\$16,335,723</b>	<b>\$ 56,156,033</b>	<b>\$55,943,857</b>

## D. Financial Analysis of the Town's Funds

As noted earlier, fund accounting is used to ensure and demonstrate compliance with finance related legal requirements. The focus of governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The Town's Governmental Funds are comprised of the following:

- General Fund
- Gondola Fund (special revenue)
- Tourism Fund (special revenue)
- Historical Museum Fund (special revenue)
- Debt Service Fund (acting for the Mountain Village Metropolitan District)
- Vehicle and Equipment Acquisition Fund
- Capital Projects Fund

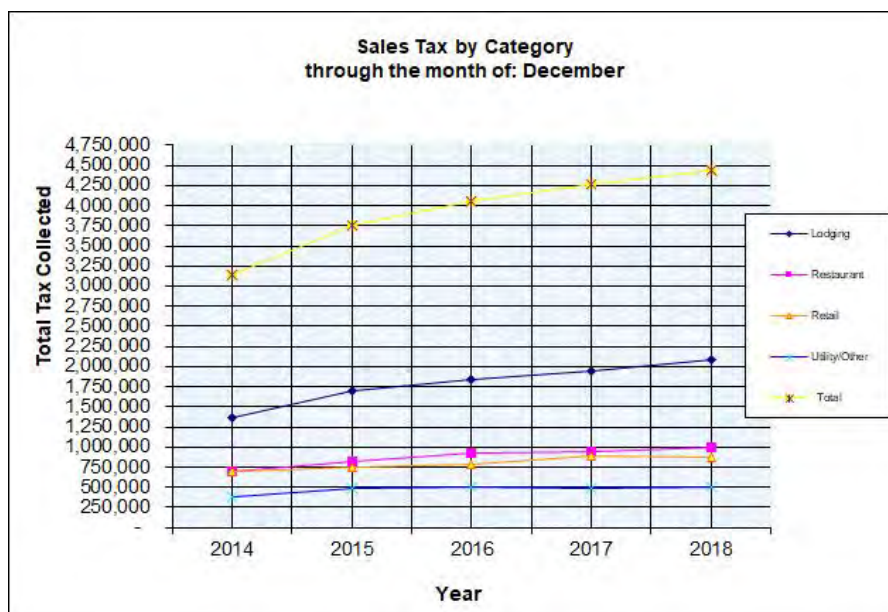
### General Fund

Revenues of \$10.6 million were over budgeted expectations by \$156,200. Expenditures came in under budget by \$1.2 million leaving the general fund a surplus of \$1.1 million after inter-fund transfers. Budget savings were due to the continued efforts of staff in controlling expenditures, savings in employee expenses because of vacancies and turnover, and capital outlay that went unspent. Total fund balance remains healthy at \$12 million.

### Sales Tax

Sales tax revenues of \$4.4 million increased from prior year by \$173,100 or 4% with record breaking tax collections. Sales tax increases were noticed most heavily in the lodging and restaurant categories. Please see detailed analysis that follows.

Actual Sales Tax Base By Class, Through December 2018										
Category	Actual 2014	Actual 2015	PY % Increase	Actual 2016	PY % Increase	Actual 2017	PY % Increase	Actual 2018	PY \$ Variance	PY % Increase
	4.5%	4.5%	2014 to 2015	4.5%	2015 to 2016	4.5%	2016 to 2017	4.5%	2017 to 2018	2017 to 2018
Lodging	30,473,814	37,582,678	23%	40,954,783	9%	43,143,970	5%	46,181,397	3,037,427	7.04%
Restaurant	15,497,118	18,425,565	19%	20,589,021	12%	21,149,461	3%	22,112,164	962,704	4.55%
Retail	15,593,895	16,511,742	6%	17,407,997	5%	19,663,256	13%	19,245,580	(417,676)	-2.12%
Utility/Other	8,372,700	10,964,840	31%	11,122,171	1%	10,939,985	-2%	11,205,126	265,141	2.42%
<b>Total</b>	<b>69,937,527</b>	<b>83,484,824</b>	<b>19%</b>	<b>90,073,972</b>	<b>8%</b>	<b>94,896,671</b>	<b>5%</b>	<b>98,744,267</b>	<b>3,847,596</b>	<b>4.05%</b>



**Tourism Fund**

Lodging taxes, restaurant taxes and business license fees flow through this fund to fund various Mountain Village marketing, promotion and economic development programs. Those programs include general regional marketing, promotion and group sales activity through Marketing Telluride Inc. (MTI) and various airline guaranty programs through the Telluride and Montrose Regional Air Organization (TMRAO).

Lodging tax receipts of \$1.85 million were up 7% from prior year, and restaurant tax receipts of \$442,390 show an increase of 4.6% from prior year. 2018 cash receipts include prior year taxes which are shown in the proper periods in the tables below. Business license fees of \$313,553 decreased over prior year activity by less than 1%. Tourism activity generated approximately \$1.34 million for the airline guaranty program and \$1.2 million for regional marketing programs and group sales efforts. Overall, the town’s tourism fund reinvested over \$2.6 million back into the region to support the various businesses operating in the community which includes additional funding of \$31,700 to MTI for a guest services agent. Please see the lodging and restaurant tax revenue summary below for further information.

Town of Mountain Village Colorado Lodging Tax Summary									
	2014	2015	2016	2017	2018		2017	2018	Budget
	Activity (4%)	Activity (4%)	Activity (4%)	Activity (4%)	Activity (4%)		Var %	Budget	Var %
<b>Total</b>	1,172,067	1,463,449	1,590,676	1,724,073	1,838,719		6.65%	1,764,925	4.01%
<b>Tax Base</b>	29,301,670	36,586,237	39,766,902	43,101,835	45,967,963			44,123,125	

Town of Mountain Village Colorado Restaurant Tax Summary									
	2014	2015	2016	2017	2018		2017	2018	Budget
	Activity (2%)	Activity (2%)	Activity (2%)	Activity (2%)	Activity (2%)		Var %	Budget	Var %
<b>Total</b>	315,303	366,759	411,969	423,017	440,611		4.16%	432,283	1.89%
<b>Tax Base</b>	15,765,152	18,337,941	20,598,437	21,150,852	22,030,560			21,614,150	

**Vehicle and Equipment Acquisition Fund**

Purchases in 2018 were for a mini-ex for the recreation department, a pick-up truck for plaza services, a police vehicle, an employee shuttle, a backhoe and tilt deck for Road & Bridge, and some shop equipment. Total expenditures in 2018: \$278,486.

**Capital Projects Fund**

Activity in the Capital Projects Fund was for ongoing planning funds for the project known as the Meadows Improvement Plan and the remaining DOJ grant funded project from a prior period. Total for 2018: \$20,734

**Historical Museum Fund**

The Town instituted a voter approved mill levy January 1, 2005 for the purpose of providing funding to the Telluride Historical Museum for operating costs. The property taxes generated for this purpose in 2018 were approximately \$94,941 less \$1,905 in treasurer’s fees.

**Gondola Fund**

The Gondola Fund is used to account for the activity of financing, improving and operating the Gondola and Chondola transit system. The costs for this program are funded through contributions from TMVOA, Telluride Ski and Golf Company (Telski), as well as contributions and charges for extended operating hours. Current year funding of \$5.7 million was primarily provided by TMVOA (80%), with contributions of approximately \$4.57 million, \$188,099 (3%) provided by TSG from lift ticket sales, \$737,063 in capital grant funding (12%), \$145,719 in



operating grant funding (2%), TOT contribution of \$36,000, and event operations funding of \$3,556. Fund expenditures of \$5.1 million decreased over prior year by \$.6 million. Decreases from prior year are primarily the result of capital and major repair expenses.

**Debt Service Fund**

Current year debt service activity reflected \$390,000 in debt reduction (or 4%) from the prior year’s outstanding bond level. The total general obligation bond debt outstanding at 12/31/2018 was \$8,975,000.

	2015	2016	2017	2018
Assessed Valuation	294,538,840	294,011,170	289,947,030	290,861,460
Tax Supported Bonds Outstanding	12,890,000	10,310,000	7,110,000	6,835,000
% of Tax Supported Bonds Outstanding vs. AV	4%	4%	2%	2%
Mill Levy	11.82	11.84	1.904	1.91
Self Supported Bonds Outstanding	2,485,000	2,370,000	2,255,000	2,140,000

The Town’s enterprise funds are comprised of the following:

- Housing Authority
  - Village Court Apartments (Affordable Housing)
  - Affordable Housing Development Fund
  - Mortgage Assistance Pool Fund
- Child Development Fund
- Broadband Fund
- Water and Sewer Fund
- Telluride Conference Center Fund
- Parking Services Fund

**Village Court Apartments**

VCA net operating income of \$1 million (before capital and debt service obligations) decreased from prior year by \$300,000. Operating revenues of \$2 million remained stable with prior year. Operating costs of \$1.37 million increased from prior mainly due to stability in personnel and replacing appliances, carpeting and vinyl flooring at an accelerated pace. Long term bonds and other debt were refinanced in 2014 to take advantage of continued low interest rates and longer term financing availability. That debt was reduced by \$393,738 in 2018.

**Affordable Housing Development Fund**

Since 2007, The Town pledged 11.11% of sales taxes to the affordable housing development fund, 2018 contributions were \$493,047. Expenses of \$123,193 were for HOA dues and other small repair items for Town owned units, as well as support to the Regional Housing Authority.

**Mortgage Assistance Pool Fund**

\$30,000 in mortgage assistance was granted.

**Child Development Fund**

The Town has operated daycare services since 2004. In September of 2009, the director launched a preschool, in addition to the daycare and the fund is now called the Child Development Fund with daycare and preschool activities as individual departments. The daycare program provides services for approximately 21 children (6 infants and 15 toddlers) and the preschool accommodates up to 15 children. The preschool showed a deficit of \$6,114 and the daycare a deficit of \$149,644. General Fund subsidy requirement of \$155,494 for the program was up \$35,100 from 2017.

### **Parking Services Fund**

Operating costs in 2018 of \$305,559 include personnel, utilities, and maintenance, were offset by parking fees of \$381,247, receipts from other entities for shared expenses of \$5,985 and fines of \$40,283. Any deficit is funded by transfer from the general fund. In 2018, expenses were under budget \$43,700 due mainly to unspent capital funds and savings in maintenance costs. The gondola intercept parking bonds are not accounted for in this fund; rather it is in the Debt Service Fund.

### **Water and Sewer Fund**

The fund generated a surplus and added to reserves in the amount of \$800,000. Operating expenditures of \$1.57 million were \$500,000 more than prior year due mainly to electricity, which is driven up in large part by snowmaking. Regional sewer costs and personnel costs were also a contributing factor. Capital investment of \$607,000 was for regional sewer system improvements, power generators, vehicle replacement, New wells and pumps, and the “Ski Ranches” improvements. Remaining available reserves remain adequate.

### **Broadband Fund**

Revenues of \$2.1 million surpassed prior year performance by \$154,500 due mainly to growth in internet subscribers and a rate increase for TV services. Expenses totaling \$1.89 million were \$89,000 more than prior year due to the increasing programming costs for TV services, consulting services, capital costs and personnel cost increases. The cable fund was able to return to the General Fund a transfer of \$173,416 which is the overhead administrative allocation and support fees for the local television station.

### **Telluride Conference Center**

In October 2009, the conference center operations were turned over to an outside local contractor. The required transfer from the general fund of \$202,543 was for HOA dues, marketing, and HVAC and facilities maintenance. Under the agreement, the town continues to fund these costs, and upon certain thresholds being met, will share in a portion of the revenues earned.

## **E. General Fund Budgetary Results**

The General Fund finished the fiscal year with a surplus of \$1.1 million. The budgeted deficit was \$670,600. The budgetary variance was the result of total expenditures coming in under budget by 1.2 million, revenues exceeding budget by \$156,200 and other sources and uses under budget by \$428,000.

## **F. Capital Asset and Debt Administration**

### **Capital Assets**

The Town’s investment in capital assets for its governmental activities decreased by \$679,000, from \$46,395,667 to \$45,716,684, due to capital asset purchases. The Town’s investment in capital assets for its business-type activities, which include Village Court Apartments, other affordable housing endeavors, the water and sewer system, and the regional communication system decreased \$475,800 from \$22,714,358 to \$22,238,548 primarily as a result of depreciation expense and deletions.

Additional information on the Town’s capital assets can be found in Note 9.

### **Long-Term Debt**

Total outstanding debt at the beginning of the fiscal year amounted to \$9,365,000. Throughout the year, \$390,000 was paid bringing the outstanding bond debt down to \$8,975,000 at year end.

Additional information on the Town's long-term debt can be found in Note 10.

### **Economic**

Prior to 2008 the Town enjoyed several years of favorable economic conditions which resulted in operating surpluses allowing investments in affordable housing and the growth of fund reserves. While the Town has grown and begun to mature as a stable resort destination, it is still very much reliant on real estate development. As the national economy exited from a global recession in 2011 the pace of real estate development and property sales accelerated and the result has been a bottoming and now a property tax base beginning to recover its value lost during the recession. New challenges related to this recovery have arisen in Colorado as a result of the Constitutional amendment known as the Gallagher Amendment passed in 1982. By way of this amendment the taxable values for residential property have been reduced. The result is a lowering of the tax base and reduced revenue from the residential assessment for property tax. The impact in 2018 is yet to be determined as the Governor is seeking a way to bypass this and circumvent the further erosion of the assessed valuation taxable across the state. As a result the near term fiscal impact is difficult to measure at this time because preliminary property assessment valuations are not typically received by the Town until August. For preliminary budget planning the forecast will be at 100% of the 2018 valuation.

### **Request for Information**

This financial report is designed to provide a general overview of the Town of Mountain Village's finances for all those with an interest in the Town's finances. Questions concerning any of the information provided in the report or requests for additional information should be addressed to:

Finance Director  
Town of Mountain Village  
455 Mountain Village Blvd-Suite A  
Mountain Village, CO 81435  
970.728.8000 kswain@mtnvillage.org



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**Basic Financial Statements**

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**Government-Wide Financial Statements**

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**Town of Mountain Village**  
**Statement of Net Position**  
**December 31, 2018**

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>Assets</b>			
Cash and Cash Equivalents (See Note 5)	\$ 897,057	\$ 7,328,302	\$ 8,225,359
Investments (See Note 5)	11,699,903	1,117,987	12,817,889
Receivables			
Intergovernmental	264,000	-	264,000
Taxes	5,337,721	-	5,337,721
Accounts	1,251,583	590,733	1,842,316
Interest	7,138	-	7,138
Notes (See Note 6)	-	164,000	164,000
Internal Balances	42,220	(42,220)	-
Accrued Revenues	-	1,500	1,500
Prepaid Items	301,361	159	301,519
Deposits (See Note 5)	10,440	2,272	12,712
Restricted Investments/Cash (See Note 5)			
Housing Authority	-	456,618	456,618
Bond Reserve Fund	1,384,170	-	1,384,170
Development Property Held for Sale (See Note 8)	-	278,268	278,268
Capital Assets			
Non-depreciable Capital Assets (See Note 9)	2,703,578	369,507	3,073,085
Depreciable Capital Assets (See Note 9)	43,013,106	21,869,041	64,882,146
Total assets	<u>66,912,275</u>	<u>32,136,166</u>	<u>99,048,441</u>
Deferred Outflow of Resources Related to Pensions (See Note 14)	1,320,547	281,475	1,602,022
Deferred Outflow of Resources Related to Other Post Employment			
Benefits (See Note 14)	67,145	14,313	81,458
Deferred Outflow of Resources Deferred Loss on Refunding	536,501	-	536,501
Deferred Outflow of Resources	<u>1,924,193</u>	<u>295,789</u>	<u>2,219,981</u>
<b>Liabilities</b>			
Accounts Payable	709,681	716,671	1,426,352
Accrued Expenses	580,276	69,367	649,643
Deposits	75,267	263,552	338,818
Due to Pooled Cash (See Note 5)	2,501,456	-	2,501,456
Accrued Interest Payable	27,827	-	27,827
Unearned Revenue	143,112	69,730	212,842
Noncurrent Liabilities (See Note 10)			
Net Pension Liability	8,852,027	1,886,814	10,738,841
Net OPEB Liability	802,854	171,129	973,983
Due within one year	484,940	406,393	891,333
Due in more than one year	9,465,185	11,475,396	20,940,581
Total liabilities	<u>23,642,625</u>	<u>15,059,051</u>	<u>38,701,676</u>
Deferred Inflow of Resources Related to Pensions (See Note 14)	1,724,575	367,594	2,092,169
Deferred Inflow of Resources Related to Other Post Employment			
Benefits (See Note 14)	13,432	2,863	16,295
Deferred Inflow of Resources Property Tax	4,302,250	-	4,302,250
Deferred Inflow of Resources	<u>6,040,257</u>	<u>370,457</u>	<u>6,410,714</u>
<b>Net Position</b>			
Net Investment in Capital Assets	35,217,195	10,356,758	45,573,953
Restricted For			
Debt Service	404,087	862,462	1,266,549
Emergencies	547,975	-	547,975
Unrestricted	2,984,329	5,783,226	8,767,556
Total Net Position	<u>\$39,153,586</u>	<u>\$17,002,446</u>	<u>\$56,156,032</u>



**Town of Mountain Village**  
**Statement of Activities**  
**For the Fiscal Year Ended December 31, 2018**

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Primary Government:							
Governmental Activities:							
General Government	\$ 3,643,913	\$ 46,043	\$ -	\$ -	\$ (3,597,870)	\$ -	\$ (3,597,870)
Administration	1,426,336	6,583	-	-	(1,419,753)	-	(1,419,753)
Public Safety	1,045,572	9,448	-	9,487	(1,026,637)	-	(1,026,637)
Roads & Bridges	1,782,386	458,486	-	-	(1,323,900)	-	(1,323,900)
Equipment & Property Maintenance	1,835,465	-	-	-	(1,835,465)	-	(1,835,465)
Culture & Recreation	620,871	14,216	-	-	(606,655)	-	(606,655)
Parking & Transportation	5,698,794	3,556	5,099,138	878,841	282,741	-	282,741
Economic Development	3,477,676	972,118	-	-	(2,505,558)	-	(2,505,558)
Interest on Long Term Debt	339,520	-	-	-	(339,520)	-	(339,520)
Total Governmental Activities	<u>19,870,532</u>	<u>1,510,450</u>	<u>5,099,138</u>	<u>888,328</u>	<u>(12,372,616)</u>	<u>-</u>	<u>(12,372,616)</u>
Business-type Activities:							
Housing Authority	2,633,077	2,274,472	-	-	-	(358,605)	(358,605)
Broadband	1,793,692	2,100,372	-	-	-	306,680	306,680
Child Development	797,545	445,726	66,905	-	-	(284,914)	(284,914)
Parking Services	299,944	421,557	5,985	-	-	127,599	127,599
Telluride Conference Center	502,306	-	-	-	-	(502,306)	(502,306)
Water and Sewer	2,219,360	3,019,668	-	113,108	-	913,416	913,416
Total Business-type Activities	<u>8,245,923</u>	<u>8,261,795</u>	<u>72,890</u>	<u>113,108</u>	<u>-</u>	<u>201,870</u>	<u>201,870</u>
<b>Total</b>	<u>\$ 28,116,455</u>	<u>\$ 9,772,245</u>	<u>\$ 5,172,028</u>	<u>\$ 1,001,436</u>			

General Revenues:

Taxes:			
Property		4,407,067	4,407,067
Specific Ownership		224,100	224,100
Sales & Use		5,041,962	5,041,962
Lodging		1,846,440	1,846,440
Restaurant		441,005	441,005
Miscellaneous		95,991	124,801
Investment Earnings		161,639	5,383
Gain or (loss) on Sale of Assets		34,532	-
Transfers		(334,668)	334,668
Total General Revenues and Transfers		<u>11,918,068</u>	<u>464,852</u>
Change in Net Position		(454,548)	666,722
Net Position - Beginning		40,345,302	16,499,410
Prior Period Adjustment - Change in Accounting Principle		(737,169)	(163,686)
Net Position - Beginning as Re-stated		<u>39,608,133</u>	<u>16,335,725</u>
Net Position - Ending		<u>\$ 39,153,585</u>	<u>\$ 17,002,447</u>

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**Fund Financial Statements**

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**Town of Mountain Village**  
**Balance Sheet - Governmental Funds**  
**December 31, 2018**

	<u>General</u>	<u>Gondola</u>	<u>Debt Service</u>	<u>Tourism</u>	<u>Non-Major Governmental</u>	<u>Total</u>
<b>Assets</b>						
Cash and Cash Equivalents	\$ -	\$ -	\$ 191,412	\$ 214,723	\$ 490,922	\$ 897,057
Investments	11,699,883	-	20	-	-	11,699,903
Receivables						
Taxes	4,382,343	-	530,801	332,025	92,551	5,337,721
Accounts	539,562	712,021	-	-	-	1,251,583
Grants	-	264,000	-	-	-	264,000
Notes	-	-	-	-	-	-
Interest	-	-	7,138	-	-	7,138
Due from Other Funds	1,223,906	-	-	-	-	1,223,906
Prepaid Items	301,361	-	-	-	-	301,361
Deposits	10,440	-	-	-	-	10,440
Restricted Bond Reserve	-	-	1,384,170	-	-	1,384,170
<b>Total Assets</b>	<u>\$ 18,157,494</u>	<u>\$ 976,021</u>	<u>\$ 2,113,540</u>	<u>\$ 546,749</u>	<u>\$ 583,473</u>	<u>\$ 22,377,276</u>
<b>Liabilities:</b>						
Accounts Payable	\$ 443,161	\$ 175,580	\$ -	\$ 51,011	\$ 39,929	\$ 709,681
Accrued Payables	155,050	70,327	-	354,899	-	580,276
Due to Other Funds	-	-	1,181,686	-	-	1,181,686
Deposits	75,267	-	-	-	-	75,267
Due to Pooled Cash	1,771,342	730,114	-	-	-	2,501,456
Unearned Revenue	2,274	-	-	140,838	-	143,112
<b>Total Liabilities</b>	<u>2,447,094</u>	<u>976,021</u>	<u>1,181,686</u>	<u>546,749</u>	<u>39,929</u>	<u>5,191,477</u>
Deferred Inflows, Property Tax	<u>3,682,468</u>	<u>-</u>	<u>527,768</u>	<u>-</u>	<u>92,014</u>	<u>4,302,250</u>
<b>Fund Balances:</b>						
Nonspendable	301,361	-	-	-	-	301,361
Restricted for:						
Debt Service	-	-	404,087	-	-	404,087
Emergencies	547,975	-	-	-	-	547,975
Assigned - Appropriations	1,867,205	-	-	-	451,531	2,318,736
Unassigned	9,311,392	-	-	-	-	9,311,392
<b>Total Fund Balances</b>	<u>12,027,932</u>	<u>-</u>	<u>404,087</u>	<u>-</u>	<u>451,531</u>	<u>12,883,549</u>
<b>Total Liabilities, Deferred Inflows, and Fund Balances</b>	<u>\$ 18,157,494</u>	<u>\$ 976,021</u>	<u>\$ 2,113,540</u>	<u>\$ 546,749</u>	<u>\$ 583,473</u>	<u>\$ 22,377,277</u>

The accompanying notes are an integral part of the financial statements.

**Town of Mountain Village**

**Reconciliation of the Governmental Funds Balance Sheet  
to the Statement of Net Position**  
**December 31, 2018**

Total Fund Balance - Governmental Funds		\$ 12,883,549
<p>Amounts reported for governmental activities in the statement of Net Position are difference because:</p>		
<p>Capital assets used in governmental activities are not financial resources and; therefore, are not reported as assets in the governmental funds:</p>		
Cost of Capital Assets	\$ 72,158,091	
Less Accumulated Depreciation	<u>(26,441,407)</u>	45,716,684
<p>Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds:</p>		
General Obligation Bonds	(8,975,000)	
Compensated Absences	<u>(549,364)</u>	(9,524,364)
<p>Items related to pensions and other post employment benefits are considered to be long term items and are therefore not reported in the governmental funds.</p>		
Net Pension liability	(8,852,027)	
Net OPEB Liability	(802,854)	
Deferred OPEB/Pension Outflows	1,387,692	
Deferred OPEBPension Inflows	<u>(1,738,007)</u>	(10,005,196)
<p>Long-term debt premiums and discounts are reported in the governmental funds when first incurred, but deferred and amortized in the statement of Net Position.</p>		
		(425,761)
<p>Accrued interest on long-term debt is not due and payable in the current period and, therefore, is not reported as a liability in the governmental funds.</p>		
		(27,827)
<p>The difference between the net proceeds from the issuance of the refunding bonds and the carrying amount of refunded bonds is not reported in the governmental funds, but is deferred and amortized in the statement of Net Position.</p>		
		<u>536,501</u>
Total Net Position - Governmental Activities		<u><u>\$ 39,153,586</u></u>

The accompanying notes are an integral part of the financial statements.

**Town of Mountain Village**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Fiscal Year Ended December 31, 2018**

	<u>General</u>	<u>Gondola</u>	<u>Debt Service</u>	<u>Tourism</u>	<u>Non-Major Governmental</u>	<u>Total</u>
Revenues						
Taxes	\$ 9,050,695	\$ -	\$ 527,492	\$ 2,287,445	\$ 94,941	\$ 11,960,574
Licenses & Permits	353,865	-	-	313,553	-	667,418
Intergovernmental	475,260	-	-	-	-	475,260
Contributions from Other Entities	-	4,798,921	201,650	-	-	5,000,571
Charges for Services	392,160	3,556	-	-	-	395,716
Fines & Forfeitures	57,899	-	-	-	-	57,899
Miscellaneous	65,618	7,164	-	23,208	-	95,991
Interest Income	156,638	-	5,001	-	-	161,639
Grants & Contributions	8,783	882,782	-	-	9,487	901,052
Total Revenues	<u>10,560,919</u>	<u>5,692,423</u>	<u>734,143</u>	<u>2,624,206</u>	<u>104,429</u>	<u>19,716,120</u>
Expenditures						
Current:						
General Government	3,578,594	-	-	-	-	3,578,594
Public Safety	910,530	-	-	-	-	910,530
Roads & Bridges	1,033,147	-	-	-	-	1,033,147
Equipment & Property Maintenance	1,471,681	-	-	-	-	1,471,681
Culture & Recreation	527,834	-	-	-	93,037	620,871
Parking & Transportation	289,838	4,229,926	-	-	-	4,519,764
Economic Development	900,313	-	-	2,577,363	-	3,477,676
Debt Service:						
Administrative Charges	-	-	18,153	2,500	1,905	22,557
Principal	-	-	390,000	-	-	390,000
Interest	-	-	342,875	-	-	342,875
Capital Outlay:						
General Government	111,803	-	-	-	299,220	411,023
Culture & Recreation	67,248	-	-	-	-	67,248
Public Safety	-	-	-	-	-	-
Road & Bridge	11,152	-	-	-	-	11,152
Equipment & Property Maintenance	345	-	-	-	-	345
Parking & Transportation	-	1,408,360	-	-	-	1,408,360
Total Expenditures	<u>8,902,485</u>	<u>5,638,286</u>	<u>751,028</u>	<u>2,579,863</u>	<u>394,161</u>	<u>18,265,822</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,658,434</u>	<u>54,138</u>	<u>(16,884)</u>	<u>44,343</u>	<u>(289,733)</u>	<u>1,450,298</u>
Other Financing Sources (Uses)						
Proceeds from Sale of Assets	30,533	-	-	-	3,999	34,532
Insurance Proceeds	-	-	-	-	-	-
Transfers In	644,204	-	-	-	368,080	1,012,284
Transfers Out	(1,219,164)	(54,138)	(29,307)	(44,343)	-	(1,346,951)
Total Other Financing Sources (Uses)	<u>(544,427)</u>	<u>(54,138)</u>	<u>(29,307)</u>	<u>(44,343)</u>	<u>372,079</u>	<u>(300,136)</u>
Net Change in Fund Balances	1,114,007	-	(46,191)	-	82,346	1,150,162
Fund balance - Beginning of Year	<u>10,913,925</u>	<u>-</u>	<u>450,278</u>	<u>-</u>	<u>369,185</u>	<u>11,733,388</u>
Fund balance - End of Year	<u>\$ 12,027,932</u>	<u>\$ -</u>	<u>\$ 404,087</u>	<u>\$ -</u>	<u>\$ 451,531</u>	<u>\$ 12,883,550</u>

The accompanying notes are an integral part of the financial statements.



**Town of Mountain Village**

**Reconciliation of the Governmental Funds Statement of Revenues,  
Expenditures, and Changes in Fund Balance to the Statement of Activities  
For the Fiscal Year Ended December 31, 2018**

Net Change in Fund Balance - Governmental Funds \$ 1,150,162

Amounts reported for governmental activities in the statement  
of activities are different because:

Capital outlays are reported as expenditures in the governmental funds; however, in the statement of activities, the cost is allocated over the estimated useful lives of the assets as depreciation expense. The following is the amount by which capital outlays exceeded depreciation in the current period:

Capital Outlay	\$ 1,898,128	
Depreciation	(2,577,111)	(678,984)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds:

Pension Expense	(1,308,913)	
OPEB Expense	(11,971)	
Compensated Absences	1,805	
Accrued Interest Payable	746	(1,318,334)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes current financial resources of governmental funds. Neither transaction has any effect on Net Position in the government-wide statements. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Principal Payment	390,000	
Amortization of Deferred Loss on Refunding	(30,583)	
Premium on Bonds Payable	33,192	392,609

Change in Net Position of Governmental Funds \$ (454,547)

The accompanying notes are an integral part of the financial statements.

**Town of Mountain Village**  
**Statement of Net Position - Enterprise Funds**  
**December 31, 2018**

	<u>Housing Authority</u>	<u>Water and Sewer</u>	<u>Telluride Conference Center</u>	<u>Broadband</u>	<u>Non-Major Enterprise Funds</u>	<u>Total</u>
<b>Assets</b>						
<b>Current Assets:</b>						
Cash and Cash Equivalents	\$ 2,461,737	\$ 4,214,943	\$ 24,278	\$ 393,998	\$ 233,348	\$ 7,328,302
Investments	1,117,987	-	-	-	-	1,117,987
Accounts Receivable	10,088	489,272	-	44,375	46,998	590,733
Prepaid Expenses	-	-	-	159	-	159
Accrued Revenues	-	-	-	1,500	-	1,500
Deposits	-	1,136	-	1,136	-	2,272
Due From Other Funds	-	-	-	-	-	-
Total Current Assets	<u>3,589,811</u>	<u>4,705,350</u>	<u>24,278</u>	<u>441,167</u>	<u>280,346</u>	<u>9,040,952</u>
<b>Noncurrent Assets:</b>						
Restricted Investments	456,618	-	-	-	-	456,618
Notes Receivable	164,000	-	-	-	-	164,000
<b>Development Property Held for Sale:</b>						
Buildings	278,268	-	-	-	-	278,268
<b>Capital Assets:</b>						
Land and Land Improvements	670,160	-	-	-	-	670,160
Buildings and Improvements	17,686,903	16,759,316	6,211,007	-	199,368	40,856,594
Construction in Progress	-	177,796	31,212	-	-	209,008
Furniture and Fixtures	-	-	231,399	-	-	231,399
Communications System	-	-	-	2,420,678	-	2,420,678
Vehicles & Equipment	258,976	206,105	191,857	314,569	27,650	999,157
Less: Accumulated Depreciation	<u>(9,708,016)</u>	<u>(7,533,597)</u>	<u>(3,710,073)</u>	<u>(1,999,333)</u>	<u>(197,430)</u>	<u>(23,148,448)</u>
Total Noncurrent Assets	<u>9,806,909</u>	<u>9,609,620</u>	<u>2,955,402</u>	<u>735,914</u>	<u>29,589</u>	<u>23,137,434</u>
Total Assets	<u>13,396,720</u>	<u>14,314,970</u>	<u>2,979,680</u>	<u>1,177,081</u>	<u>309,935</u>	<u>32,178,386</u>
Deferred Outflow of Resources - Related to Pensions	62,319	63,280	-	63,440	92,437	281,475
Deferred Outflow of Resources - Related to OPEB	3,169	3,219	-	3,226	4,700	14,313
Deferred Outflow of Resources - Deferred Loss on Refunding	-	-	-	-	-	-
Deferred Outflow of Resources	<u>65,487</u>	<u>66,498</u>	<u>-</u>	<u>66,666</u>	<u>97,137</u>	<u>295,789</u>
<b>Liabilities</b>						
<b>Current Liabilities:</b>						
Accounts Payable	290,316	253,400	8,158	144,794	20,002	716,671
Accrued Expenses	19,871	11,022	-	14,538	23,936	69,367
Deposits	256,929	-	-	6,623	-	263,552
Unearned Revenue	65,480	-	-	-	4,250	69,730
Due to Other Funds	42,220	-	-	-	-	42,220
Current Portion of Notes and Bonds Payable	406,393	-	-	-	-	406,393
Total Current Liabilities	<u>1,081,209</u>	<u>264,422</u>	<u>8,158</u>	<u>165,955</u>	<u>48,188</u>	<u>1,567,933</u>
<b>Noncurrent Liabilities:</b>						
Notes Payable	-	-	-	-	-	-
Revenue Bond Payable	11,475,397	-	-	-	-	11,475,397
Net OPEB Liability	37,888	38,472	-	38,570	56,199	171,129
Net Pension Liability	417,741	424,184	-	425,258	619,631	1,886,814
Total Noncurrent Liabilities	<u>11,931,026</u>	<u>462,657</u>	<u>-</u>	<u>463,828</u>	<u>675,830</u>	<u>13,533,340</u>
Total Liabilities	<u>13,012,235</u>	<u>727,078</u>	<u>8,158</u>	<u>629,783</u>	<u>724,018</u>	<u>15,101,273</u>
Deferred Inflow of Resources - Related to OPEB	634	644	-	645	940	2,863
Deferred Inflow of Resources Related to Pensions	81,385	82,641	-	82,850	120,718	367,594
Deferred Inflow of Resources	<u>82,019</u>	<u>83,284</u>	<u>-</u>	<u>83,495</u>	<u>121,658</u>	<u>370,457</u>
<b>Net Position</b>						
Net Investment in Capital Assets	(2,973,767)	9,609,620	2,955,402	735,914	29,589	10,356,758
Restricted for Debt Service	862,461	-	-	-	-	862,461
Unrestricted	<u>2,479,259</u>	<u>3,961,486</u>	<u>16,119</u>	<u>(205,445)</u>	<u>(468,194)</u>	<u>5,783,226</u>
Total Net Position	<u>\$ 367,953</u>	<u>\$13,571,106</u>	<u>\$ 2,971,522</u>	<u>\$ 530,469</u>	<u>\$ (438,605)</u>	<u>\$ 17,002,446</u>

The accompanying notes are an integral part of the financial statements.

**Town of Mountain Village**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**Enterprise Funds**  
**For the Fiscal Year Ended December 31, 2018**

	<u>Housing Authority</u>	<u>Water and Sewer</u>	<u>Telluride Conference Center</u>	<u>Broadband</u>	<u>Non-major Enterprise Funds</u>	<u>Total</u>
Operating Revenues:						
Charges for Sales & Services	\$ 2,274,472	\$ 3,019,668	\$ -	\$ 2,100,372	\$ 851,141	\$ 8,245,654
Operating Grants and Contributions	-	-	-	-	72,890	72,890
Other	124,801	-	-	-	16,142	140,943
Total Operating Revenues	<u>2,399,273</u>	<u>3,019,668</u>	<u>-</u>	<u>2,100,372</u>	<u>940,173</u>	<u>8,459,487</u>
Operating Expenses:						
Cost of Sales & Services	1,292,380	1,512,643	202,543	1,727,111	1,084,764	5,819,442
Depreciation and Amortization	619,132	704,308	299,763	66,581	18,339	1,708,123
Total Operating Expenses	<u>1,911,512</u>	<u>2,216,951</u>	<u>502,306</u>	<u>1,793,692</u>	<u>1,103,104</u>	<u>7,527,564</u>
Operating Income (Loss)	<u>487,761</u>	<u>802,717</u>	<u>(502,306)</u>	<u>306,680</u>	<u>(162,931)</u>	<u>931,922</u>
Nonoperating Revenues (Expenses):						
Interest Income	5,383	-	-	-	-	5,383
Loss on Disposal of Assets	(4,512)	-	-	-	-	(4,512)
Major Repairs and Replacements	(317,382)	-	-	-	-	(317,382)
Interest Expense	(394,539)	-	-	-	-	(394,539)
Loan Fees	(1,925)	-	-	-	-	(1,925)
Total Nonoperating Revenue (Expenses)	<u>(712,975)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(712,975)</u>
Income (Loss) Before Transfers	<u>(225,213)</u>	<u>802,717</u>	<u>(502,306)</u>	<u>306,680</u>	<u>(162,931)</u>	<u>218,948</u>
Transfers In	523,047	-	202,543	-	155,494	881,084
Transfers Out	(189,799)	(149,630)	-	(173,416)	(33,571)	(546,416)
Net Transfers From (To) Other Funds	<u>333,248</u>	<u>(149,630)</u>	<u>202,543</u>	<u>(173,416)</u>	<u>121,923</u>	<u>334,668</u>
Capital Grants & Contributions	-	113,108	-	-	-	113,108
Change in Net Position	108,035	766,195	(299,763)	133,264	(41,008)	666,724
Total Net Position - Beginning of Year	291,448	12,851,847	3,271,284	432,338	(347,510)	16,499,407
Prior Period Adjustment - Change in Accounting Principle	(31,530)	(46,935)	-	(35,133)	(50,087)	(163,686)
Total Net Position - Beginning of Year as Re-stated	<u>259,918</u>	<u>12,804,912</u>	<u>3,271,284</u>	<u>397,205</u>	<u>(397,597)</u>	<u>16,335,722</u>
Total Net Position - End of Year	<u>\$ 367,953</u>	<u>\$13,571,107</u>	<u>\$ 2,971,522</u>	<u>\$ 530,469</u>	<u>\$ (438,605)</u>	<u>\$ 17,002,446</u>

The accompanying notes are an integral part of the financial statements.



**Town of Mountain Village**

**Statement of Cash Flows - Enterprise Funds  
For the Fiscal Year Ended December 31, 2018**

	<b>Housing Authority</b>	<b>Water and Sewer</b>	<b>Telluride Conference Center</b>	<b>Broadband</b>	<b>Non-Major Enterprise Funds</b>	<b>Total</b>
<b>Cash Flows from Operating Activities</b>						
Receipts from Customers	\$ 2,260,519	\$ 2,928,303	\$ -	\$ 2,068,344	\$ 874,074	\$ 8,131,241
Operating Contributions	-	-	-	-	72,890	72,890
Payments to Suppliers	(651,936)	(1,036,042)	(198,633)	(1,203,974)	(478,028)	(3,568,613)
Employee Mortgage Assitance	(30,000)	-	-	-	-	(30,000)
Payments to Employees	(273,936)	(509,352)	-	(393,029)	(485,383)	(1,661,700)
Other Receipts	124,801	-	-	-	-	124,801
Net Cash Provided by (Used in) Operating Activities	<u>1,429,448</u>	<u>1,382,909</u>	<u>(198,633)</u>	<u>471,341</u>	<u>(16,447)</u>	<u>3,068,619</u>
<b>Cash Flows from Non-capital Financing Activities</b>						
Transfers to Other Funds	(189,799)	(149,630)	-	(173,416)	(33,571)	(546,416)
Transfers from Other Funds	523,047	-	202,543	-	155,494	881,084
Net Cash Provided by (Used in) Noncapital Financing Activities	<u>333,248</u>	<u>(149,630)</u>	<u>202,543</u>	<u>(173,416)</u>	<u>121,923</u>	<u>334,668</u>
<b>Cash Flows from Capital and Related Financing Activities</b>						
Principal Payments - Notes and Bonds	(393,738)	-	-	-	-	(393,738)
Interest Expense	(394,539)	-	-	-	-	(394,539)
Loan Fees	(1,925)	-	-	-	-	(1,925)
Purchase of Major Repairs and Replacements	(317,382)	-	-	-	-	(317,382)
Purchase of Capital Assets	(397,389)	(607,301)	-	(227,622)	-	(1,232,312)
Capital Grants and Contributions	-	113,108	-	-	-	113,108
Net Cash Used in Capital and Related Financing Activities	<u>(1,504,973)</u>	<u>(485,658)</u>	<u>-</u>	<u>(236,157)</u>	<u>-</u>	<u>(2,226,789)</u>
<b>Cash Flows from Investing Activities</b>						
Proceeds from Sale of Investments	(282,479)	-	-	-	-	(282,479)
Purchase of Investments	277,858	-	-	-	-	277,858
Interest Received	5,383	-	-	-	-	5,383
Net Cash Used in Investing Activities	<u>762</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>762</u>
Net Increase in Cash and Cash Equivalents	258,486	747,621	3,910	61,768	105,476	1,177,261
Cash and Cash Equivalents, Beginning of Year	<u>2,663,755</u>	<u>3,467,322</u>	<u>20,368</u>	<u>332,230</u>	<u>127,872</u>	<u>6,611,547</u>
Cash and Cash Equivalents, End of Year	<u>\$ 2,922,241</u>	<u>\$ 4,214,943</u>	<u>\$ 24,278</u>	<u>\$ 393,998</u>	<u>\$ 233,348</u>	<u>\$ 7,788,808</u>

Note: Totals may not foot due to rounding.

(Continued)

The accompanying notes are an integral part of the financial statements.

**Town of Mountain Village**

**Statement of Cash Flows - Enterprise Funds**  
**For the Fiscal Year Ended December 31, 2018**

	<u>Housing Authority</u>	<u>Water and Sewer</u>	<u>Telluride Conference Center</u>	<u>Broadband</u>	<u>Non-Major Enterprise Funds</u>	<u>Total</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities						
Operating Income (Loss)	\$ 487,761	\$ 802,717	\$ (502,306)	\$ 306,680	\$ (162,931)	\$ 931,922
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities						
Depreciation and Amortization	619,132	704,308	299,763	66,581	18,339	1,708,123
Changes in Assets and Liabilities:						
(Increase) Decrease in Accounts Receivable	(39,041)	(91,365)	-	(25,628)	6,791	(149,243)
(Increase) Decrease in Deferred Revenue	(3,934)	-	-	-	-	(3,934)
Increase (Decrease) in Net Pension Liability	96,937	(74,677)	-	66,718	108,465	197,444
(Increase) Decrease in Prepaid Items	1,260	-	20,751	1,857	-	23,868
Increase (Decrease) in Accounts Payable	253,149	40,377	(16,841)	54,269	12,888	343,842
Increase (Decrease) in Accrued Expenses	16,422	1,549	-	7,264	-	25,235
Increase (Decrease) in Accrued Revenues	-	-	-	(1,500)	-	(1,500)
Increase (Decrease) in Deposits	(2,238)	-	-	(4,900)	-	(7,138)
	<u>\$ 941,687</u>	<u>\$ 580,192</u>	<u>\$ 303,673</u>	<u>\$ 164,661</u>	<u>\$ 146,484</u>	<u>\$ 2,136,697</u>
Total						
Net Cash Provided by (Used in) Operating Activities	<u>\$ 1,429,448</u>	<u>\$ 1,382,909</u>	<u>\$ (198,633)</u>	<u>\$ 471,341</u>	<u>\$ (16,447)</u>	<u>\$ 3,068,619</u>

The accompanying notes are an integral part of the financial statements.

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**Notes to Basic Financial Statements**

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# TOWN OF MOUNTAIN VILLAGE, COLORADO

## Notes to Basic Financial Statements

December 31, 2018

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### Note 1 - Summary of Significant Accounting Policies

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The financial statements of the Town of Mountain Village, Colorado (the Town) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the Town's accounting policies are described below:

#### A. Financial Reporting Entity

The Town of Mountain Village, Colorado (the Town) was incorporated March 10, 1995 and operates under a Home Rule Charter and a council/mayor form of government with seven elected council members. As required by accounting principles generally accepted in the United States of America, after consideration of any potential component units for which the Town is financially accountable, there are no component units required to be presented in these financial statements.

On December 13, 2006, the District Court, San Miguel County, Colorado, approved the dissolution of the Mountain Village Metropolitan District (the District) effective January 1, 2007, which was approved by the District's electors on November 7, 2006. **The District will stay in existence to the extent necessary to provide for the payment of the debt service requirements of its outstanding general obligation bonds.** The Town Council, acting as the Board of Directors of the District, will be responsible for setting an annual mill levy on behalf of the District for the payment of the debt service requirements.

All other assets and obligations of the District have been transferred to the Town for providing the following services:

- Domestic water system
- Wastewater treatment system
- Road and bridge system
- Transportation (Gondola, Chondola, Employee Shuttle Program and Municipal Bus)
- Public parks and recreational facilities
- Telluride Conference Center
- Television relay and translator facilities
- Water rights

At a special Town election on November 7, 2006, the electorate approved an increase in taxes by \$2.75 million in 2007, and by such amounts annually thereafter that may be generated by the imposition of an additional mill levy not to exceed 10 mills for the purpose of funding the continued administration, operation, maintenance and capital replacement of the facilities and operations being assumed by the Town upon the dissolution of the District, without limitations contained in Article X, Section 20, of the Colorado Constitution.

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**Note 1 - Summary of Significant Accounting Policies (Continued)**

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**B. Government-Wide Financial Statements**

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the activities of the Town. For the most part, the effect of inter-fund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes, charges for services and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on user charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment, are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to those who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

**C. Fund Financial Statements**

The accounts of the Town are organized on the basis of funds, which are considered separate accounting entities. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

All governmental funds are accounted for on a flow of current financial resources basis. Balance sheets for these funds generally include only current assets and current liabilities. Reported fund balances are considered a measure of available, spendable resources. Operating statements for these funds present a summary of available, spendable resources and expenditures for the period.

Separate financial statements are provided for governmental funds and enterprise funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Town reports the following major governmental funds:

- The *General Fund* is the Town's primary operating fund. It accounts for all financial resources of the Town, except those required to be accounted for in another fund.
- The *Gondola Fund* is used to account for revenues restricted for the purpose of financing, improving and operating a gondola and "Chondola" transit system for the benefit of the Telluride Mountain Village Resort Company dba Telluride Mountain Village Owners Association (TMVOA), TSG Ski & Golf Company (TSGC), the Town of Telluride, the Town of Mountain Village and San Miguel County, Colorado. The cost of operations and maintenance of the transit system is funded mainly through contributions from TMVOA and TSGC.



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**Note 1 - Summary of Significant Accounting Policies (Continued)**

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- The *Debt Service Fund* is used to account for the accumulation of resources and payment of general obligation bond principal and interest.
- The *Tourism Fund*, which accounts for lodging taxes, restaurant taxes, and business license revenues remitted to Marketing Telluride, Inc. (MTI) to promote tourism in the Telluride and Mountain Village Communities, and the Telluride/Montrose Regional Air Organization to fund the Airline Guaranty Program.

The remaining governmental funds are aggregated and presented as non-major funds. Those funds include:

- The *Capital Projects Fund*, which accounts for the acquisition and construction of major capital facilities other than those financed by enterprise funds.
- The *Historical Museum Fund*, which accounts for the proceeds of a .333 property tax mill levy as authorized by the Town's electorate for remittance to the Telluride Historical Museum, a nonprofit entity.
- The *Vehicle and Equipment Acquisition Fund*, which accounts for the acquisition of vehicles and other capital equipment for the general government.

Enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to external users on a continuing basis be financed or recovered primarily through user charges.

Enterprise funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues of the Town are charges for apartment rental, charges to users for water and sewer, Broadband Services, conference center sales and services, and preschool and daycare fees. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The Town's major enterprise funds consist of:

- The Town of Mountain Village *Housing Authority*, which accounts for the Village Court apartments, as well as the Affordable Housing Development Fund and the Mortgage Assistance Pool Fund.
- The *Water and Sewer Fund* which accounts for water service to Mountain Village, the "Ski Ranches", and West Meadows or "Skyfield" housing communities and maintaining sewer service for Mountain Village.
- The *Broadband Fund* which accounts for cable television, digital phone service, and high speed internet services to Mountain Village residents.
- The *Telluride Conference Center (TCC) Fund* which accounts for the operations of the Telluride Conference Center, primarily funded by charges for sales and services, providing

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**Note 1 - Summary of Significant Accounting Policies (Continued)**

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the area with 11,000 square feet of meeting space, video conferencing services, and food and beverage services. In October 2009, the conference center operations were turned over to an outside local party under an agreement that was terminated in October 2012. A new 5-year agreement was executed with another party at that time.

The remaining enterprise funds are aggregated and presented as non-major funds. Those funds include:

- The *Child Development Fund*, which accounts for a daycare and preschool program in the Town.
- The *Parking Services Fund*, which accounts for all parking related expenses and revenues.

**D. Measurement Focus and Basis of Accounting**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the enterprise fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied and attach as a lien on property. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The modified accrual basis of accounting is used by all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e. when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current year. Those revenues susceptible to accrual are taxes, interest revenue and charges for services. Entitlement revenues are not susceptible to accrual because generally, they are not measurable until received. Grant revenues are recognized as they are earned. Expenditures are recorded when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt which is recognized when due, and compensated absences which are recognized when the obligations are expected to be liquidated with expendable available resources.

**E. Cash and Cash Equivalents**

For the purposes of the statement of cash flows of the enterprise funds, cash and cash equivalents consist of operating cash and highly liquid securities with an initial maturity of three months or less.

**F. Investments**

Money market funds and external investment pools are stated at cost, which is equal to fair value. All other investments are stated at fair value based on quoted market values.

**G. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**H. Property Taxes**

The Town of Mountain Village property taxes for the current year are levied and attach as a lien on property the following January 1. Property taxes in Mountain Village are payable in full by April 30 or in two equal installments due February 28 and June 15. Town property taxes are reported as receivable and deferred inflows of resources at December 31. The deferred property taxes are reported as revenue in the year they are available and collected.

**I. Restricted Assets**

Certain proceeds of the enterprise fund's revenue bonds, as well as other resources, are classified as restricted assets on the statement of net position because their use is limited by applicable bond covenants. The debt service fund is used to segregate resources accumulated for debt service payments. The debt service reserve fund is set aside to provide funds for potential deficiencies that could adversely affect debt service payments. When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as they are needed.

**J. Capital Assets**

Capital assets, which include property and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capitalized assets are defined by the Town as assets that have a useful life of more than one year and a value of \$5,000 or greater.

All assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value rather than fair value. The cost of normal maintenance and repairs that does not add to the value of an asset or materially extend asset life is not capitalized.

Interest costs are capitalized when incurred by enterprise funds on debt where proceeds were used to finance the construction of assets. Interest earned on proceeds of tax exempt borrowing arrangements restricted for the acquisition of qualifying assets is offset against interest costs in determining the amount to be capitalized.

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**Note 1 - Summary of Significant Accounting Policies (Continued)**

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Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

<u>Asset Class</u>	<u>Useful Life</u>
Buildings and Improvements	30 - 31.5 years
Vehicles and Equipment	5 years
Gondola	50 years
Water System	40 years
Sewer System	50 years
Broadband Services System	20 years
Regional Communications System	10 years
Other Infrastructure	50 years

**K. Deferred Outflows/Inflows of Resources**

Deferred outflow of resources - a consumption of net position by the government that is applicable to a future reporting period.

Deferred inflow of resources - an acquisition of net position by the government that is applicable to a future reporting period.

**L. Accrued Liabilities for Compensated Absences**

It is the Town's policy to permit employees to accumulate earned but unused paid time off (PTO). In the government-wide statements, PTO is accrued when incurred and reported as a liability of the governmental and business-type activities. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations or retirements.

**M. Net Position**

Net Position represents the difference between assets and deferred outflows and liabilities and deferred inflows. Net Position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition or construction of improvements on those assets. Net Position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Town or through external restrictions imposed by creditors, grantors, laws or regulations of other governments.

The Town's policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted resources are available.

**N. Inter-fund Transactions**

Inter-fund receivables and payables arise from inter-fund transactions and are recorded by all funds affected in the period in which transactions are executed. At year end, outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."



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**Note 2 - Reconciliation of Government-Wide and Fund Financial Statements**

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The governmental funds balance sheet includes a reconciliation between *total fund balances - governmental funds* and *total net position - governmental activities* as reported in the government-wide statement of net position. Additionally, the governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between *net change in fund balances - governmental funds* and *changes in net position - governmental activities* as reported in the government-wide statement of activities.

These reconciliations detail items that require adjustment to convert from the current resources measurement and modified accrual basis for government fund statements to the economic resources measurement and full accrual basis used for government-wide statements. However, certain items having no effect on measurement and basis of accounting were eliminated from the governmental fund statements during the consolidation of governmental activities.

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**Note 3 - Tax, Spending and Debt Limitations**

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Colorado voters passed an amendment to the State Constitution, Article X, Section 20. The amendment has several limitations, including revenue raising, spending abilities, and other specific requirements of state and local governments, excluding “enterprises.” The amendment is complex and subject to judicial interpretation. The Town believes it is in compliance with the requirements of the amendment.

On June 25, 1996 the Town electorate authorized the Town to collect, receive, retain and spend all Town revenues beginning in 1996, without limitations imposed by the amendment.

The Amendment requires that an emergency reserve be maintained at three percent of fiscal year spending. A portion of the General Fund’s fund balance is classified as restricted for emergencies as required by the Amendment.

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**Note 4 - Budgets**

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Approximately five months prior to the beginning of each year, the Mayor prepares a proposed budget and an accompanying message for the ensuing year and submits it to the Town Council.

The budget represents a complete financial plan of all Town funds and activities for the ensuing year indicating anticipated revenues, proposed operating, debt and capital expenditures, including a provision for contingencies. In addition, a long-range capital expenditure program is submitted and incorporated into the current year budget as applicable. The total proposed expenditures and provisions for contingencies shall not exceed the total of estimated revenues plus fund balance.

A public hearing on the proposed budget and proposed capital program is held by the Town Council prior to its final adoption. After the public hearing, the Council may adopt the budget with or without amendment.

The Council shall adopt the budget by ordinance on or before the final day established by law for the certification of the ensuing year’s tax levy to the County. Adoption of the budget by the Town Council shall constitute appropriations of the amounts specified therein as expenditures from the funds indicated and shall constitute a levy of the property tax therein proposed.

## Note 4 – Budgets (Continued)

If during the year the Mayor determines that there are revenues in excess of those estimated in the budget, the Council by ordinance may make supplemental appropriations for the year up to the amount of such excess. To meet an emergency affecting public property, health, peace or safety, the Council may make emergency appropriations. If at any time during the year it appears probable to the Mayor that the revenues available will be insufficient to meet the amount appropriated, he or she shall report to the Council without delay, indicating the estimated amount of deficit, any remedial action already taken, and his or her recommendation as to any further steps to be taken. Any time during the year the Mayor may transfer part or all of any unencumbered appropriation balance among programs within a department, within an office or within a fund. The Council may also, by ordinance, transfer part or all of any unencumbered appropriated balance from one department, office, or fund to another. The Town amended its original 2018 budget by decreasing budgeted expenditures for the various funds by \$625,000. Budget appropriations lapse at the end of each year.

Encumbrance accounting (open purchase orders, contracts in process and other commitments for the expenditure of funds in future periods) is not used by the Town for budget or financial reporting purposes.

Budgets for the governmental funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).

Budgets for the enterprise funds are adopted on a basis consistent with the governmental funds. Following are the adjustments to convert GAAP basis expenditures to budgetary basis expenditures:

	VCA	Child Development	Telluride Conference Center	Broadband	Water and Sewer	Parking Services
GAAP Basis	\$ 2,486,009	\$ 797,545	\$ 502,306	\$ 1,793,692	\$ 2,227,988	\$ 305,559
Add (Deduct)						
Depreciation	(619,132)	(18,339)	(299,763)	(66,581)	(704,308)	-
Pension Expense	(96,937)	(108,465)	-	(65,862)	63,640	-
OPEB Expense	(3,823)	(2,351)	-	(856)	11,037	-
Capital Outlay	397,389	-	-	227,622	607,301	-
Debt Principal Payments	393,738	-	-	-	-	-
Budgetary Basis	2,557,244	668,388	202,543	1,888,015	2,205,658	305,559
Final Budget	2,353,377	663,066	209,352	2,052,454	2,533,410	396,047
Variance	\$ (203,867)	\$ (5,322)	\$ 6,809	\$ 164,439	\$ 327,752	\$ 90,488

### Budgeted Expenditures in Excess of Appropriations

Expenditures for the Tourism Fund exceeded budget by \$73,192, which may be a violation of the Town's Charter. The budget overage resulted from increases in lodging and restaurant tax collections, as well as business licenses revenues, which is remitted to MTI and the Airline Guaranty by contractual agreement.

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**Note 4 – Budgets (Continued)**

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Expenditures for the Child Development Fund exceeded budget by \$5,322, which may be a violation of the Town’s Charter. The budget overage resulted from personnel costs and the scholarship program, which is mostly grant funded.

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**Note 5 - Deposits and Investments**

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**A. Deposits**

The Colorado Public Deposit Protection Act (PDPA) governs the Town’s cash deposits. The statutes specify eligible depositories for public cash deposits, which must be Colorado institutions and must maintain federal insurance (FDIC) on deposits held. Each eligible depository with deposits in excess of the insured levels must pledge a collateral pool of defined eligible assets, to be maintained by another institution or held in trust for all of its local government depositors as a group, with a market value at least equal to 102% of the uninsured deposits. The State Regulatory Commissions for banks and savings and loan associations are required by statute to monitor the naming of eligible depositories and the reporting of the uninsured deposits and assets maintained in the collateral pools.

At December 31, 2018, the carrying amount of the Town’s deposits was \$4,962,562 and the bank balances were \$4,974,418. Of this amount, \$500,000 is covered by federal depository insurance and \$4,474,418 is collateralized with securities held in single financial institution collateral pools as provided by statute. Collateral for uninsured deposits is held by banks in the name of a number of government accounts of which the Town is a part.

**B. Investments****Credit Risk**

The Town’s Charter specifies that the Town’s investments conform to State statutes. Colorado statutes specify investment instruments meeting defined rating and risk criteria in which local government entities may invest including: obligations of the United States and certain United States government agency securities; certain international agency securities; general obligation and revenue bonds of local government entities; bankers’ acceptances of certain banks; commercial paper; local government investment pools; written repurchase agreements collateralized by certain authorized securities; certain money market funds; guaranteed investment contracts; and corporate or bank debt subject to certain limitations. The Town has no investment policy that would further limit its investment choices.

**Interest Rate Risk**

The maximum maturity date for all securities shall be no more than five years from the date of purchase unless otherwise authorized by the governing body.

**Note 5 - Deposits and Investments (continued)**

**C. A reconciliation of cash and investments to the amount shown on the statement of net position follows:**

<b>Cash and Investments:</b>		
Cash on hand		\$ 2,000
Carrying amount of deposits		4,962,562
Carrying amount of investments		15,430,728
		<u>\$ 20,395,291</u>
<b>Statement of Net Position:</b>		
Cash		\$ 8,225,359
Due to pooled cash		(2,501,456)
Deposits		12,712
Investments		12,817,889
Debt service reserve fund		456,618
Bond reserve fund		1,384,170
		<u>\$ 20,395,292</u>

**Fair Value of Investments**

The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

**Level 1:** Quoted prices (unadjusted) in active markets for an identical asset or liability that a government can access at the measurement date.

**Level 2:** Inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

**Level 3:** Unobservable inputs for an asset or liability.

The following table presents the fair value of measurements of assets recognized in the accompanying statement of net position measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2018.

Investments by Fair Value Levels	Balance 12/31/2018	Fair Value Measurement		
		Level 1	Level 2	Level 3
<b>Governmental Activities</b>				
US Agency Securities	\$ -	\$ -	\$ -	\$ -
US Government Securities	8,952,035	-	8,952,035	-
Money Market Mutual Funds	6,468,527	-	6,468,527	-
Total	<u>\$ 15,420,562</u>	<u>\$ -</u>	<u>\$ 15,420,562</u>	<u>\$ -</u>



## Note 5 - Deposits and Investments (continued)

The following summarizes the Town's investments and maturities as of December 31, 2018:

Investment Type	Fair Value	Maturity Date
Fannie Mae Note	249,538	2019
FED Home Loan Bank (Rated AAA)	249,393	2019
US Treasury Note (Rated AAA)	249,510	2019
Freddie Mac (Rated AAA)	248,821	2019
Fannie Mae (Rated AAA)	248,706	2019
FED Home Loan Bank (Rated AAA)	248,660	2019
FED Home Loan Bank (Rated AAA)	248,428	2019
US Treasury Note (Rated AAA)	248,662	2019
FED Home Loan Bank (Rated AAA)	247,442	2019
FED Home Loan Bank (Rated AAA)	247,812	2019
Freddie Mac (Rated AAA)	247,842	2019
Freddie Mac (Rated AAA)	247,842	2019
FED Home Loan Bank (Rated AAA)	247,874	2019
Freddie Mac (Rated AAA)	247,027	2019
FED Home Loan Bank (Rated AAA)	247,979	2019
Federal Farm Credit Bank (Rated AAA)	248,763	2020
Freddie Mac (Rated AAA)	246,055	2020
FED Home Loan Bank (Rated AAA)	247,329	2020
US Treasury Note (Rated AAA)	249,336	2020
FED Home Loan Bank (Rated AAA)	247,124	2020
FED Home Loan Bank (Rated AAA)	248,719	2020
FED Home Loan Bank (Rated AAA)	247,995	2020
FED Home Loan Bank (Rated AAA)	250,018	2020
FED Home Loan Bank (Rated AAA)	501,198	2020
Federal Farm Credit Bank (Rated AAA)	249,892	2020
Freddie Mac (Rated AAA)	247,165	2020
FED Home Loan Bank (Rated AAA)	248,785	2021
Federal Farm Credit Bank (Rated AAA)	244,957	2021
FED Home Loan Bank (Rated AAA)	250,078	2021
Federal Farm Credit Bank (Rated AAA)	250,146	2021
FED Home Loan Bank (Rated AAA)	250,707	2021
Federal Farm Credit Bank (Rated AAA)	250,004	2021
Freddie Mac (Rated AAA)	500,278	2021
Fannie Mae (Rated AAA)	49,908	2019
US Treasury Note (Rated AAA)	49,919	2019
Freddie Mac (Rated AAA)	49,568	2019
Freddie Mac (Rated AAA)	49,568	2019
Federal Farm Credit Bank (Rated AAA)	48,991	2021
Total	8,952,035	
First American Prime Obligations Rated AAA/A+1	405,843	2025
First American Prime Obligations Rated AAA/A+1	45	2025
First American Prime Obligations Rated AAA/A+1	456,573	2025
COLOTRUST	10,167	n/a
Money Market Funds (Unrated)	5,606,065	n/a
	-	
Total	\$ 15,430,728	

COLOTRUST and CSAFE are investment vehicles established for local government entities in Colorado to pool surplus funds for investment purposes. They are routinely monitored by the Colorado Division of Securities with regard to their operations and investments, which is also subject to provisions of C.R.S. Title 24, Article 75, Section 6. The fair value of the investments in COLOTRUST and CSAFE are the same as the value of the pool shares. None of these types of investments are categorized because they are not evidenced by securities that exist in physical or book entry form. COLOTRUST is rated AAAM by Standard and Poor's. Financial statements for COLOTRUST may be obtained from [www.colotrust.com](http://www.colotrust.com).

## Note 6 - Note Receivable

The notes receivable in the amount of \$164,000 consists of notes from employees participating in the *Town of Mountain Village Housing Authority Employer Assisted Housing Program with Shared Appreciation*. The program is to assist employees who are unable to qualify for a conventional mortgage on various affordable for sale housing projects located in the Town or the community.

The notes are payable upon the sale of the real property or 30 days following resignation or termination.

The Town has promissory notes receivable from a developer in the total amount of \$234,000. Principal and any accrued interest at The Wall Street Journal prime plus one percent are payable June 23, 2019 or earlier on the occurrence of certain events specified in the notes including default. The note receivables were originally booked as unearned revenue to be recognized in the years funds are collected. Interest due on the notes remains unpaid and the notes are in default since June 1, 2015. The Town has notified the issuer of its default and has taken an accounting charge to remove the asset from the Town's books. The Town continues to look for a remedy through other legal means that it is engaged in.

## Note 7 – Inter-fund Receivables, Payables and Transfers

Inter-fund receivables and payables consist of the following as of December 31, 2018:

Receivable Fund	Payable Fund	Amount
General Fund	Debt Service	\$ 1,181,686
General Fund	Housing Authority	\$ 42,220

The outstanding balances between funds result mainly from the time lag between the dates the receivable is incurred and the dates payments between funds are made.

Transfers between funds for the year ended December 31, 2018, were as follows:

Transfer From	Transfer To					Total
	General	Non-Major Governmental Funds	Telluride Conference Center	Housing Authority	Non-Major Enterprise Funds	
General Fund	\$ -	\$ 368,080	\$ 202,543	\$ 493,047	\$ 155,494	\$ 1,219,164
Gondola	54,138	-	-	-	-	54,138
Debt Service	29,307	-	-	-	-	29,307
Non-Major Enterprise Funds	33,571	-	-	-	-	33,571
Tourism Fund	44,344	-	-	-	-	44,344
Housing Authority	159,799	-	-	30,000	-	189,799
Broadband	173,416	-	-	-	-	173,416
Water and Sewer	149,630	-	-	-	-	149,630
<b>Total</b>	<b>\$ 644,205</b>	<b>\$ 368,080</b>	<b>\$ 202,543</b>	<b>\$ 523,047</b>	<b>\$ 155,494</b>	<b>\$ 1,893,369</b>

Transfers are used to move unrestricted revenues of various funds to the General Fund and to move General Fund revenues to other funds to provide subsidies or matching funds for various projects.

## Note 8 - Development Property Held for Sale

The Town owns 1 deed restricted condominium. Following is a summary of cumulative costs incurred as of December 31, 2018:

	Deed Restricted Town Properties	Total
Buildings	\$ 278,268	\$ 278,268
Total	\$ 278,268	\$ 278,268

## Note 9 - Capital Assets

Capital asset activity for the year ended December 31, 2018 was as follows:

	Balance 12/31/17	Additions	Transfers	Deletions	Balance 12/31/18
<b>Governmental Activities</b>					
Capital Assets Not Being Depreciated					
Land	\$ 2,253,578	\$ -	\$ -	\$ -	\$ 2,253,578
Construction in Progress	-	450,000	-	-	450,000
Total Capital Assets Not Being Depreciated	2,253,578	450,000	-	-	2,703,578
Capital Assets Being Depreciated					
Buildings and Improvements	12,145,012	193,464	-	-	12,338,476
Gondola Transit System	22,308,063	958,360	-	(25,138)	23,241,285
Vehicles and Equipment	5,509,019	285,151	-	(329,572)	5,464,599
Infrastructure	28,399,000	11,152	-	-	28,410,152
Total	68,361,094	1,448,128	-	(354,710)	69,454,512
Less Accumulated Depreciation:					
Buildings and Improvements	(4,811,695)	(420,057)	-	-	(5,231,753)
Gondola Transit System	(5,694,053)	(574,727)	-	25,138	(6,243,643)
Infrastructure	(9,951,471)	(526,761)	-	-	(10,478,231)
Vehicles and Equipment	(3,761,786)	(1,055,566)	-	329,572	(4,487,780)
Total	(24,219,005)	(2,577,111)	-	354,710	(26,441,407)
Capital Assets Being Depreciated, Net	44,142,089	(1,128,983)	-	-	43,013,106
Total Governmental Activities Capital Assets	\$ 46,395,667	\$ (678,983)	\$ -	\$ -	\$ 45,716,684

**Note 9 - Capital Assets (Continued)**

Depreciation was charged to governmental activity functions/programs as follows:

General Government	\$ 67,122
Administration	82,894
Public Safety	135,042
Roads & Bridges	749,239
Equipment & Property Maintenance	363,784
Parking & Transportation	1,179,030
<b>Total</b>	<b>\$ 2,577,111</b>

	Balance 12/31/17	Additions	Transfers	Deletions	Balance 12/31/18
<b>Business-type Activities</b>					
<b>Capital Assets Not Being Depreciated:</b>					
Land	\$ 160,499	\$ -	\$ -	\$ -	\$ 160,499
Construction in Progress	46,257	165,421	(2,670)	-	209,008
<b>Total</b>	<b>206,756</b>	<b>165,421</b>	<b>(2,670)</b>	<b>-</b>	<b>369,507</b>
<b>Capital Assets Being Depreciated:</b>					
Buildings and Improvements	24,266,382	337,887	2,670	-	24,606,940
Water Systems	8,487,729	230,735	-	-	8,718,464
Sewer Systems	7,857,098	183,754	-	-	8,040,852
Broadband Systems	2,230,806	189,872	-	-	2,420,678
Vehicles and Equipment	1,105,914	124,643	-	-	1,230,557
<b>Total</b>	<b>43,947,929</b>	<b>1,066,891</b>	<b>2,670</b>	<b>-</b>	<b>45,017,490</b>
<b>Less Accumulated Depreciation:</b>					
Buildings and Improvements	(12,122,883)	(882,059)	-	-	(13,004,942)
Water Systems	(3,818,204)	(362,330)	-	-	(4,180,534)
Sewer Systems	(2,877,563)	(323,288)	-	-	(3,200,851)
Cable TV Systems	(1,723,318)	(42,320)	-	-	(1,765,638)
Vehicles and Equipment	(898,359)	(98,126)	-	-	(996,485)
<b>Total</b>	<b>(21,440,326)</b>	<b>(1,708,123)</b>	<b>-</b>	<b>-</b>	<b>(23,148,449)</b>
<b>Capital Assets Being Depreciated, Net</b>	<b>22,507,603</b>	<b>(641,232)</b>	<b>2,670</b>	<b>-</b>	<b>21,869,041</b>
<b>Total Business-type Activities Capital Assets</b>	<b>\$ 22,714,358</b>	<b>\$ (475,811)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,238,548</b>



## Note 10 - Long-term Liabilities

### A. Changes in Long-term Liabilities

Long-term liability activity for the year ended December 31, 2018 was as follows:

	Balance 12/31/17	Additions	Deletions	Balance 12/31/18	Due Within One Year
Governmental Activities:					
General Obligation Bonds:					
Tax Supported:					
Series 2014	7,110,000	-	(275,000)	6,835,000	285,000
Self Supported:					
Series 2011	2,255,000	-	(115,000)	2,140,000	120,000
Total General Obligation Bonds	9,365,000	-	(390,000)	8,975,000	405,000
Discount/Premiums, Net	458,953	-	(33,192)	425,761	25,004
Compensated Absences	551,169	700,187	(701,992)	549,364	54,936
Total Governmental	10,375,122	700,187	(1,125,184)	9,950,125	484,940
Business-type Activities					
Revenue Bonds	12,275,527	-	(393,738)	11,881,789	406,393
Total Business-type	12,275,527	-	(393,738)	11,881,789	406,393
Total Long-term Liabilities	\$ 22,650,649	\$ 700,187	\$ (1,518,922)	\$ 21,831,914	\$ 891,333

The compensated absences liabilities are liquidated by the General Fund.

#### General Obligation Bonds

##### *Series 2011*

On September 1, 2011 the District issued \$3,025,000 in General Obligation Refunding Bonds. A portion of the net proceeds of the Bonds, together with other funds of the District, were used to fund an optional redemption at par of all outstanding 2001 Series bonds. TMVOA and TSGC agreed to fund all debt service costs related to the Series 2011 bonds.

The Bonds mature between 2011 and 2032 and are subject to redemption prior to maturity. Principal on the bonds is payable annually on December 1 with interest at 2.5% to 4.0%, payable semi-annually on June 1 and December 1.

The bonds maturing December 1, 2023, December 1, 2026, and December 1, 2032 (the "Term Bonds") are subject to mandatory sinking fund redemption at a price equal to the principal amount thereof plus accrued interest to the redemption date. The bonds subject to mandatory sinking fund redemption shall be selected by lot in such manner as the Registrar shall determine (giving proportionate weight to Bonds in denominations larger than \$5,000).

##### *Series 2014*

On December 1, 2014 the District issued \$7,155,000 in General Obligation Refunding Bonds. A portion of the net proceeds of the Bonds, together with other funds of the District, were used to

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**Note 10 - Long-term Liabilities (Continued)**

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fund an advance refunding of a portion of the 2006A Series bonds. The bonds maturing on or after December 1, 2018 in the aggregate principal amount of \$7,350,000 are the bonds defeased and paid from the refunding bond escrow.

The Bonds mature between 2015 and 2036 and are subject to redemption prior to maturity. Principal on the bonds is payable annually on December 1 with interest at 2.0% to 4.0%, payable semi-annually on June 1 and December 1.

The bonds maturing on or after December 1, 2023 are subject to redemption prior to maturity at the option of the district, on December 1, 2022 or on any date thereafter in whole or in part from such maturities as are selected by the district at a redemption price equal to the principal amount so redeemed plus accrued interest to the redemption date without a redemption premium.

The bonds were issued at a total cost of \$125,085. Total debt service remaining on the old bonds was \$12,298,025, the total debt service on the new bonds is \$10,914,086. The savings resulting from the cash flow differential between the old issue and the new issue was \$1,383,939. The present value of the savings was \$1,028,432.

The Town of Mountain Village pursuant to the terms of the Transfer of Assets and Assumption of Services Agreement and The District Dissolution Order, is now responsible for the public parking facility project. Commencing in December of 2007, the Town shall consider annually an appropriation in an amount sufficient to pay the principal and interest coming due on the Bonds from its available funds. If on or before December 15<sup>th</sup> of each year, commencing December 15, 2007, an amount sufficient to pay the principal of and interest due on the 2006A bond on the next succeeding June 1 and December 1 is not on deposit, The District is required to levy an ad valorem property tax sufficient to make such payments.

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**Note 10 - Long-term Liabilities (Continued)**


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**Debt Service Requirements**

Annual debt service requirements to maturity for general obligation bonds, are as follows:

Debt Service Requirements			
Year	Total	Principal	Interest
2019	738,925	405,000	333,925
2020	729,625	405,000	324,625
2021	737,475	425,000	312,475
2022	733,425	435,000	298,425
2023	731,025	450,000	281,025
2024	738,025	475,000	263,025
2025	734,025	490,000	244,025
2026	726,150	500,000	226,150
2027	732,900	525,000	207,900
2028	733,725	545,000	188,725
2029	733,825	565,000	168,825
2030	733,175	585,000	148,175
2031	736,800	610,000	126,800
2032	727,400	625,000	102,400
2033	532,400	455,000	77,400
2034	534,200	475,000	59,200
2035	535,200	495,000	40,200
2036	530,400	510,000	20,400
	<u>\$ 12,398,700</u>	<u>\$ 8,975,000</u>	<u>\$ 3,423,700</u>

The 2011 and 2014 bond resolutions require the maintenance of a liquidity reserve of \$300,000. The liquidity reserve is available to pay debt service on all of the District's outstanding General Obligation bonds.

**Note 10 - Long-term Liabilities (Continued)**

**Authorized Unissued Debt**

The Town has no authorized or unissued debt.

**Tax Exempt Loan**

On September 30, 2014 the Town of Mountain Village Housing Authority issued \$12,340,000 in tax exempt debt in the form of a loan secured by pledged revenues, a deed of trust, a sales tax revenue fund and a debt service reserve. The loan proceeds were used to refinance the Series 2000 revenue bonds. The loan has a fixed rate of 3.17% with a maturity date December 1, 2024.

Following is the debt service requirements of the 2014 Series A Loan to maturity:

Revenue Bonds Debt Service Requirements Loan Series 2014A			
Year	Total	Principal	Interest
2019	\$ 788,277	\$ 406,393	\$ 381,884
2020	\$ 788,274	\$ 418,441	\$ 369,833
2021	\$ 788,278	\$ 432,904	\$ 355,374
2022	\$ 788,277	\$ 446,817	\$ 341,460
2023	\$ 788,277	\$ 461,178	\$ 327,099
2024	\$ 10,029,188	\$ 9,716,056	\$ 313,132
	<u>\$ 13,970,571</u>	<u>\$ 11,881,789</u>	<u>\$ 2,088,782</u>

**Pledged Revenues**

The Town has issued General Obligation and Housing Facility Revenue Bonds which are outstanding through year end. These bonds were issued to finance various projects within each of the issuing funds, with pledged revenues coming from property taxes levied (for GO Bonds) and rent revenues (for Housing Authority Debt).

	Amount Pledged	Term of Commitment
<b>Governmental Activities:</b>		
Series 11	\$ 2,140,000	2032
Series 14	\$ 6,835,000	2036
<b>Business-type Activities:</b>		
Series 14A Loan	\$ 11,881,789	2024

The total pledged revenue is not estimable in comparison to pledged debt in that revenues are uncertain to future amounts. However, the debt coverage requirement for each issue must be met or the bonds will be in default. This provides sufficient coverage each year for the pledged debt. The debt service coverage or comparison of pledged revenues net of specific operating expenses, for each pledged debt is outlined in the Pledged-Revenue Coverage Table in the Statistical Section of this Comprehensive Annual Financial Report.



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**Note 11 - Relationship with Other Entities**

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TMVOA and the Town are members of the Mountain Village Condominium Owner's Association (MVCOA), which was created to manage the complex that includes a grocery store, postal and municipal office facilities.

The Telluride Fire Protection District (Fire District) and the Town have an intergovernmental agreement for the ownership of a joint service facility. The Fire District is responsible for administration of the joint service facility. The Town reports its percentage interest in the joint facility as a capital asset and its percentage of the joint service facility's operating costs as an operating expense. The Town's carrying value of its interest in the joint facility was \$423,020 as of December 31, 2018.

Marketing Telluride, Inc. (MTI) provides services to promote the communities of Telluride and Mountain Village. During 2018, the Town contributed 100% of the Town's business license revenues, net of a 6% administrative fee and ½ of a 4% lodging tax, net of a 1% administrative fee, imposed on the rental of accommodations within the Town to assist in funding these services. The total amount expended related to the funding to MTI during 2018 was \$1.2 million, which includes an additional funding request of \$31,700 for a guest services agent.

Beginning in 2004, the Town imposed a 2% sales tax on bar and restaurant sales to fund the Airline Guaranty Program administered by the TMRAO. The objective of the Airline Guaranty Program is to increase air service into the Telluride and Montrose regional airports. In addition, in 2003, the lodging tax was increased to 4%, with 2% of the tax to fund services provided by MTI above. The additional 2% is to fund the Airline Guaranty Program. The amount remitted to TMRAO during 2018 was \$1.34 million.

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**Note 12 - Transfer of Assets and Assumption of Services**

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In 1997, TMVOA entered into an agreement with TSGC to pay a certain portion of operational costs of the Chondola, which provides supplemental public transportation within the Town. The agreement is for a term of one year and automatically renews for one-year terms unless terminated by either party. The final capital lease payment was made June 1, 2007. TMVOA assigned its responsibilities under the agreement to the District effective January 1, 2004. Effective January 1, 2007, the responsibilities under the agreement were transferred to the Town pursuant to the Order.

TMVOA and TSGC have agreed to fund operations and maintenance costs of the gondola transit system operated by the District through December 31, 2027. The operation and maintenance costs of the gondola are paid by TMVOA except for a 1% surcharge on certain ski lift tickets, which is contributed by TSGC. Effective January 1, 2007, the responsibilities under the agreement were transferred to the Town pursuant to the Order.

TSGC leases a portion of a maintenance facility formerly from the District, now the Town. The original lease is now paid and the monthly rental for the balance of the ninety-nine year lease is \$1 with an option to purchase by each party for \$10. Effective January 1, 2007 the lease was transferred to the Town pursuant to the Order.

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**Note 12 - Transfer of Assets and Assumption of Services (Continued)**

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In exchange for contributing certain water and sewer systems to the District in 1984, TSGC was to be given free water and sewer services and taps so long as such credit does not exceed \$36,000 annually, increasing by 4% each year. The Town assumed the obligation effective January 1, 2007. The Town has determined that the water credit exceeded the \$36,000, annually increased by 4% each year, therefore the agreement was terminated and the Town will no longer be refunding water and sewer fees to TSG.

Effective January 1, 2004 TMVOA transferred the following functions and assets to the District.

- Common area property maintenance - open space parcels and related management functions.
- Trash services - trash facilities and removal.
- Postal operations - postal operations within Mountain Village.

Effective January 1, 2007, the village activities functions were transferred to the Town in accordance with the Order with continued funding by TMVOA. The Town continued the village activities function through August of 2007, at which time, it was transferred to TMVOA. Property Maintenance, Trash Services, and Postal Operations were transferred to the Town in accordance with the Order. The agreement with TMVOA for funding common area maintenance, trash services and postal functions was terminated and these functions and services were transferred to the Town effective January 1, 2007.

Under the agreement to sell Lots 50 and 51, TMVOA and MVMD agreed to purchase certain improvements to be constructed by the purchaser of the properties. These improvements include subsurface facilities (122 parking spaces, a loading dock and a pro-rata share of the cost to construct a ramp and tunnel to the garage), an ice skating rink, a skate rental facility, a building to house the Zamboni used for ice maintenance, public restrooms and certain plaza improvements. The purchase price for the subsurface facilities is \$5,867,000, plus an allowance of 8% (\$470,000) for soft costs. MVMD agreed to fund the subsurface facility costs through a bond issue in the amount of \$8,900,000. TMVOA subsequently assigned all of their rights to purchase the other improvements to MVMD (now the Town) and agreed to fund the purchase of all of the improvements, with the exception of the subsurface facilities.

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**Note 13 - Risk Management**

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The Town is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The Town belongs to the Colorado Intergovernmental Risk Sharing Agency (CIRSA) property and casualty pool, a public entity risk pool currently operating as a common risk management and insurance program for members. CIRSA is to be self-sustaining through member premiums and reinsures through commercial companies for claims in excess of certain limits for each insured event. CIRSA members are subject to a supplemental assessment in the event of a deficiency. Claims settlements have not exceeded coverage in the last three years.

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**Note 13 - Risk Management (Continued)**

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Effective January 1, 2007, the Town changed its health insurance program from a self-insured program to a government pooled plan with the non-profit Colorado Employer Benefit Trust (CEBT). The Colorado Employer Benefit Trust (CEBT) is a multiple employer trust for public institutions providing employee benefits. Since 1980 CEBT has grown to approximately 32,000 members and about 360 participating groups. The Trust is governed by a Board of Trustees made up of representatives from participating groups. The Trust fund is approaching \$200 million in annual premium deposits with approximately \$45 million in reserves. The purpose of the CEBT is to spread risk of adverse claims over a larger base of members and to recognize reduced administrative costs through economies of scale. Under this program the Town takes on no additional risk beyond monthly premiums. If claim costs should exceed the Town's monthly plan premiums, CEBT will take on the additional cost associated with those claims. In 2018, claims from the Town employees and family members were 62% of premiums submitted.

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**Note 14 - Retirement Plans**

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**Defined Benefit Pension Plan****Summary of Significant Accounting Policies**

*Pensions* The Town of Mountain Village participates in the Local Government Division Trust Fund (LGDTF), a cost-sharing multiple-employer defined benefit pension fund administered by the Public Employees' Retirement Association of Colorado ("PERA"). The net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position of the LGDTF have been determined using the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**General Information about the Pension Plan**

*Plan description* Eligible employees of The Town of Mountain Village are provided with pensions through the Local Government Division Trust Fund (LGDTF)—a cost-sharing multiple-employer defined benefit pension plan administered by PERA. Plan benefits are specified in Title 24, Article 51 of the Colorado Revised Statutes (C.R.S.), administrative rules set forth at 8 C.C.R. 1502-1, and applicable provisions of the federal Internal Revenue Code. Colorado State law provisions may be amended from time to time by the Colorado General Assembly. PERA issues a publicly available comprehensive annual financial report that can be obtained at [www.copera.org/investments/pera-financial-reports](http://www.copera.org/investments/pera-financial-reports).

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**Note 14 - Retirement Plans (Continued)**

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*Benefits provided as of December 31, 2017.* PERA provides retirement, disability, and survivor benefits. Retirement benefits are determined by the amount of service credit earned and/or purchased, highest average salary, the benefit structure(s) under which the member retires, the benefit option selected at retirement, and age at retirement. Retirement eligibility is specified in tables set forth at C.R.S. § 24-51-602, 604, 1713, and 1714.

The lifetime retirement benefit for all eligible retiring employees under the PERA Benefit Structure is the greater of the:

- Highest average salary multiplied by 2.5 percent and then multiplied by years of service credit.
- The value of the retiring employee's member contribution account plus a 100 percent match on eligible amounts as of the retirement date. This amount is then annuitized into a monthly benefit based on life expectancy and other actuarial factors.

In all cases the service retirement benefit is limited to 100 percent of highest average salary and also cannot exceed the maximum benefit allowed by federal Internal Revenue Code.

Members may elect to withdraw their member contribution accounts upon termination of employment with all PERA employers; waiving rights to any lifetime retirement benefits earned. If eligible, the member may receive a match of either 50 percent or 100 percent on eligible amounts depending on when contributions were remitted to PERA, the date employment was terminated, whether 5 years of service credit has been obtained and the benefit structure under which contributions were made.

As of December 31, 2017, Benefit recipients who elect to receive a lifetime retirement benefit are generally eligible to receive post-retirement cost-of-living adjustments (COLAs), referred to as annual increases in the C.R.S. Benefit recipients under the PERA benefit structure who began eligible employment before January 1, 2007 and all benefit recipients of the DPS benefit structure receive an annual increase of 2 percent, unless PERA has a negative investment year, in which case the annual increase for the next three years is the lesser of 2 percent or the average of the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) for the prior calendar year. Benefit recipients under the PERA benefit structure who began eligible employment after January 1, 2007 receive an annual increase of the lesser of 2 percent or the average CPI-W for the prior calendar year, not to exceed 10 percent of PERA's Annual Increase Reserve (AIR) for the LGDTF.

Disability benefits are available for eligible employees once they reach five years of earned service credit and are determined to meet the definition of disability. The disability benefit amount is based on the retirement benefit formula shown above considering a minimum 20 years of service credit, if deemed disabled.

Survivor benefits are determined by several factors, which include the amount of earned service credit, highest average salary of the deceased, the benefit structure(s) under which service credit was obtained, and the qualified survivor(s) who will receive the benefits.



**Note 14 - Retirement Plans (Continued)**

Contributions provisions as of December 31, 2017 Eligible employees and The Town of Mountain Village are required to contribute to the LGDTF at a rate set by Colorado statute. The contribution requirements are established under C.R.S. § 24-51-401, *et seq.* Eligible employees are required to contribute 8 percent of their PERA-includable salary. The employer contribution requirements are summarized in the table below:

	For the Year Ended 12/31/2017	For the Year Ended 12/31/2016
Employer Contribution Rate <sup>1</sup>	10.00%	10.00%
Amount of Employer Contribution apportioned to the Health Care Trust Fund as specified in C.R.S. § 24-51-208(1)(f) <sup>1</sup>	-1.02%	-1.02%
Amount Apportioned to the LGDTF <sup>1</sup>	8.98%	8.98%
Amortization Equalization Disbursement (AED) as specified in C.R.S. § 24-51-411 <sup>1</sup>	2.20%	2.20%
Supplemental Amortization Equalization Disbursement (SAED) as specified in C.R.S. § 24-51-411 <sup>1</sup>	1.50%	1.50%
Total Employer Contribution Rate to the LGDTF <sup>1</sup>	12.68%	12.68%

<sup>1</sup>Rates are expressed as a percentage of salary as defined in C.R.S. § 24-51-101(42).

Employer contributions are recognized by the LGDTF in the period in which the compensation becomes payable to the member and The Town of Mountain Village is statutorily committed to pay the contributions to the LGDTF. Employer contributions recognized by the LGDTF from The Town of Mountain Village and enterprise funds were \$771,498 for the year ended December 31, 2018. The fund breakout is shown below:

<b>Employer Contributions</b>	
Governmental Funds	\$ 635,946
Broadband Fund	30,551
Water/Sewer Fund	30,474
Child Development Fund	44,515
VCA (Affordable Housing) Fund	30,011
<b>Total</b>	<b>\$ 771,498</b>

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At December 31, 2018, The Town of Mountain Village reported a liability of \$10,738,841 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016. Standard update procedures were used to roll forward the total pension liability to December 31, 2017. The Town of Mountain Village proportion of the net pension liability was based on The Town of Mountain Village contributions to the LGDTF for the calendar year 2017 relative to the total contributions of participating employers to the LGDTF. The fund breakout is shown below:

**Note 14 - Retirement Plans (Continued)**

<b>Allocation of Net Pension Liability (NPL)</b>		
Governmental Funds	\$ 8,852,027	82.43%
Broadband Fund	425,258	3.96%
Water/Sewer Fund	424,184	3.95%
Child Development Fund	619,631	5.77%
VCA (Affordable Housing) Fund	417,741	3.89%
<b>Total</b>	<b>\$ 10,738,841</b>	<b>100.00%</b>

At December 31, 2017, The Town of Mountain Village proportion was 0.9644828282%, which was a decrease of 0.0003545143% from its proportion measured as of December 31, 2016.

For the year ended December 31, 2018, the recognized pension expenses for the Town and the enterprise funds were as follows:

<b>Pension Expense</b>	
Governmental Funds	\$ 1,944,859
Broadband Fund	96,414
Water/Sewer Fund	(33,166)
Child Development Fund	152,981
VCA (Affordable Housing) Fund	126,948
<b>Total</b>	<b>\$ 2,288,036</b>

For the year ended December 31, 2018, The Town of Mountain Village recognized pension expense of \$2,288,036. At December 31, 2018, The Town of Mountain Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b><u>Deferred Outflows of Resources</u></b>	<b><u>Deferred Inflows of Resources</u></b>
Difference between expected and actual experience	\$ 671,811	\$ -
Changes of assumptions or other inputs	113,442	-
Net difference between projected and actual earnings on pension plan investments	-	2,087,372
Changes in proportion and differences between contributions recognized and proportionate share of contributions	-	4,797
Contributions subsequent to the measurement date	816,769	-
<b>Total</b>	<b>\$ 1,602,022</b>	<b>\$ 2,092,169</b>

\$709,437 reported as deferred outflows of resources related to pensions, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**Amortization for the Year Ended 12/31:**

2019	511,807
2020	(256,181)
2021	(759,125)
2022	(744,577)
2023	-
Thereafter	-

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**Note 14 - Retirement Plans (Continued)**

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*Actuarial assumptions* the total pension liability in the December 31, 2016 actuarial valuation was determined using the following actuarial assumptions and other inputs:

Actuarial cost method	Entry age
Price inflation	2.40 percent
Real wage growth	1.10 percent
Wage inflation	3.50 percent
Salary increases, including wage inflation	3.50 – 10.45 percent
Long-term investment rate of return, net of pension plan investment expenses, including price inflation	7.25 percent
Discount rate	7.25 percent
Post-retirement benefit increases:	
PERA benefit structure hired prior to 1/1/07 and DPS benefit structure (automatic)	2.00 percent
PERA benefit structure hired after 12/31/06 (ad hoc, substantively automatic)	Financed by the Annual Increase Reserve

Healthy mortality assumptions for active members reflect the RP-2014 White Collar Employee Mortality Table, a table specifically developed for actively working people. To allow for an appropriate margin of improved mortality prospectively, the mortality rates incorporate a 70 percent factor applied to male rates and a 55 percent factor applied to female rates.

Healthy, post-retirement mortality assumptions reflect the RP-2014 Healthy Annuitant Mortality Table, adjusted as follows:

- **Males:** Mortality improvement projected to 2018 using the MP-2015 projection scale, a 73 percent factor applied to rates for ages less than 80, a 108 percent factor applied to rates for ages 80 and above, and further adjustments for credibility.
- **Females:** Mortality improvement projected to 2020 using the MP-2015 projection scale, a 78 percent factor applied to rates for ages less than 80, a 109 percent factor applied to rates for ages 80 and above, and further adjustments for credibility.

For disabled retirees, the mortality assumption was based on 90 percent of the RP-2014 Disabled Retiree Mortality Table.

The actuarial assumptions used in the December 31, 2016, valuations were based on the results of the 2016 experience analysis for the periods January 1, 2012, through December 31, 2015, as well as, the October 28, 2016, actuarial assumptions workshop and were adopted by the PERA Board during the November 18, 2016, Board meeting.

The long-term expected return on plan assets is reviewed as part of regular experience studies prepared every four or five years for PERA. Recently, this assumption has been reviewed more frequently. The most recent analyses were outlined in presentations to PERA's Board on October 28, 2016. Several factors were considered in evaluating the long-term rate of return assumption for the

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**Note 14 - Retirement Plans (Continued)**


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including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation.

As of the most recent adoption of the current long-term expected rate of return by the PERA Board, the target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation</b>	<b>10 Year Expected Geometric Real Rate of Return</b>
U.S. Equity – Large Cap	21.20%	4.30%
U.S. Equity – Small Cap	7.42%	4.80%
Non U.S. Equity – Developed	18.55%	5.20%
Non U.S. Equity – Emerging	5.83%	5.40%
Core Fixed Income	19.32%	1.20%
High Yield	1.38%	4.30%
Non US Fixed Income - Developed	1.84%	0.60%
Emerging Market Bonds	0.46%	3.90%
Core Real Estate	8.50%	4.90%
Opportunity Fund	6.00%	3.80%
Private Equity	8.50%	6.60%
Cash	1.00%	0.20%
<b>Total</b>	<b>100.00%</b>	

In setting the long-term expected rate of return, projections employed to model future returns provide a range of expected long-term returns that, including expected inflation, ultimately support a long-term expected rate of return assumption of 7.25%.

*Discount rate.* The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate applied the actuarial cost method and assumptions shown above. In addition, the following methods and assumptions were used in the projection of cash flows:

- Total covered payroll for the initial projection year consists of the covered payroll of the active membership present on the valuation date and the covered payroll of future plan members assumed to be hired during the year. In subsequent projection years, total covered payroll was assumed to increase annually at a rate of 3.50%.
- Employee contributions were assumed to be made at the current member contribution rate. Employee contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members.



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**Note 14 - Retirement Plans (Continued)**

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- Employer contributions were assumed to be made at rates equal to the fixed statutory rates specified in law and effective as of the measurement date, including current and estimated future AED and SAED, until the Actuarial Value Funding Ratio reaches 103%, at which point, the AED and SAED will each drop 0.50% every year until they are zero. Additionally, estimated employer contributions included reductions for the funding of the AIR and retiree health care benefits. For future plan members, employer contributions were further reduced by the estimated amount of total service costs for future plan members not financed by their member contributions.
- Employer contributions and the amount of total service costs for future plan members were based upon a process used by the plan to estimate future actuarially determined contributions assuming an analogous future plan member growth rate.
- The AIR balance was excluded from the initial fiduciary net position, as, per statute, AIR amounts cannot be used to pay benefits until transferred to either the retirement benefits reserve or the survivor benefits reserve, as appropriate. As the ad hoc post-retirement benefit increases financed by the AIR are defined to have a present value at the long-term expected rate of return on plan investments equal to the amount transferred for their future payment, AIR transfers to the fiduciary net position and the subsequent AIR benefit payments have no impact on the Single Equivalent Interest Rate (SEIR) determination process when the timing of AIR cash flows is not a factor (i.e., the plan's fiduciary net position is not projected to be depleted). When AIR cash flow timing is a factor in the SEIR determination process (i.e., the plan's fiduciary net position is projected to be depleted), AIR transfers to the fiduciary net position and the subsequent AIR benefit payments were estimated and included in the projections.
- Benefit payments and contributions were assumed to be made at the end of the month.

Based on the above assumptions and methods, LGDTF's fiduciary net position was projected to be available to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return of 7.25 percent on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate determination does not use the municipal bond index rate, and therefore, the discount rate is 7.25 percent. There was no change in the discount rate from the prior measurement date.

*Sensitivity of the Town of Mountain Village proportionate share of the net pension liability to changes in the discount rate.* The following presents the proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25 percent) or 1-percentage-point higher (8.25 percent) than the current rate:

**Note 14 - Retirement Plans (Continued)**

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Collective Net Pension Liability	\$ 1,773,333,000	\$ 1,113,430,000	\$ 563,306,000
Governmental Funds	14,098,409	8,852,027	4,478,413
Broadband Fund	677,298	425,258	215,146
Water/Sewer Fund	675,588	424,184	214,603
Child Development Fund	986,872	619,631	313,484
VCA (Affordable Housing) Fund	665,326	417,741	211,343
<b>Town of Mountain Village Total</b>	<b>\$ 17,103,492</b>	<b>\$ 10,738,841</b>	<b>\$ 5,432,990</b>

*Pension plan fiduciary net position* Detailed information about the LGDTF’s fiduciary net position is available in PERA’s comprehensive annual financial report which can be obtained at [www.copera.org/investments/pera-financial-reports](http://www.copera.org/investments/pera-financial-reports).

**Payables to the pension plan**

**Changes between the measurement date of the net pension liability and The Town of Mountain Village.**

During the 2018 legislative session, the Colorado General Assembly passed significant pension reform through SB 18-200: *Concerning Modifications To the Public Employees’ Retirement Association Hybrid Defined Benefit Plan Necessary to Eliminate with a High Probability the Unfunded Liability of the Plan Within the Next Thirty Years*. The bill was signed into law by Governor Hickenlooper on June 4, 2018. SB 18-200 makes changes to the plans administered by PERA with the goal of eliminating the unfunded actuarial accrued liability of the Division Trust Funds and thereby reach a 100 percent funded ratio for each division within the next 30 years.

A brief description of some of the major changes to plan provisions required by SB 18-200 are listed below. A full copy of the bill can be found online at [www.leg.colorado.gov](http://www.leg.colorado.gov).

- Increases employee contribution rates by a total of 2 percent (to be phased in over a period of 3 years starting on July 1, 2019).
- Modifies the retirement benefits, including temporarily suspending and reducing the annual increase for all current and future retirees, modifying the highest average salary for employees with less than five years of service credit on December 31, 2019 and raises the retirement age for new employees.
- Member contributions, employer contributions, and the annual increases will be adjusted based on certain statutory parameters beginning July 1, 2020, and then each year thereafter, to help keep PERA on path to full funding in 30 years.
- Expands eligibility to participate in the PERA DC Plan to new members hired on or after January 1, 2019, in the Local Government Division. Beginning January 1, 2021, and every year

**Note 14 - Retirement Plans (Continued)**

thereafter, employer contribution rates for the LGDTF will be adjusted to include a defined contribution supplement based on the employer contribution amount paid to defined contribution plan participant accounts that would have otherwise gone to the defined benefit trusts to pay down the unfunded liability plus any defined benefit investment earnings thereon.

At December 31, 2018, the Town of Mountain Village reported a liability of \$10,738,841 for its proportionate share of the net pension liability which was measured using the plan provisions in effect as of the pension plan’s year-end based on a discount rate of 7.25%. For comparative purposes, the following schedule presents an estimate of what the Town of Mountain Village proportionate share of the net pension liability and associated discount rate would have been had the provisions of SB 18-200, applicable to the LGDTF, become law on December 31, 2017. This pro forma information was prepared using the fiduciary net position of the LGDTF as of December 31, 2017. Future net pension liabilities reported could be materially different based on changes in investment markets, actuarial assumptions, plan experience and other factors.

Estimated Discount Rate Calculated Using Plan Provisions Required by SB 18-200 (pro forma)	Proportionate Share of the Estimated Net Pension Liability Calculated Using Plan Provisions Required by SB 18-200 (pro forma)
7.25%	\$ 7,595,765

**Defined Contribution Pension Plans**

Voluntary Investment Program

*Plan Description* - Employees of The Town of Mountain Village that are also members of the LGDTF may voluntarily contribute to the Voluntary Investment Program, an Internal Revenue Code Section 401(k) defined contribution plan administered by PERA. Title 24, Article 51, Part 14 of the C.R.S., as amended, assigns the authority to establish the Plan provisions to the PERA Board of Trustees. PERA issues a publicly available comprehensive annual financial report which includes additional information on the Voluntary Investment Program. That report can be obtained at [www.copera.org/investments/pera-financial-reports](http://www.copera.org/investments/pera-financial-reports).

*Funding Policy* - The Voluntary Investment Program is funded by voluntary member contributions up to the maximum limits set by the Internal Revenue Service, as established under Title 24, Article 51, Section 1402 of the C.R.S., as amended. In addition, The Town of Mountain Village has agreed to match employee contributions up to 9 percent of covered salary as determined by the Internal Revenue Service. Employees are immediately vested in their own contributions, employer contributions and investment earnings. The 401(k) Plan member contributions from the Town for the year ended December 31, 2018, were \$339,000. The employer contributions to the 401(k) Plan from the Town for the year ended December 31, 2018 were \$266,059.

**Defined Benefit Other Post Employment Benefit (OPEB) Plan****Summary of Significant Accounting Policies**

*OPEB.* The Town of Mountain Village participates in the Health Care Trust Fund (HCTF), a cost-sharing multiple-employer defined benefit OPEB fund administered by the Public Employees' Retirement Association of Colorado ("PERA"). The net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, OPEB expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position of the HCTF have been determined using the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefits paid on behalf of health care participants are recognized when due and/or payable in accordance with the benefit terms. Investments are reported at fair value.

**General Information about the OPEB Plan**

*Plan description.* Eligible employees of the Town of Mountain Village are provided with OPEB through the HCTF—a cost-sharing multiple-employer defined benefit OPEB plan administered by PERA. The HCTF is established under Title 24, Article 51, Part 12 of the Colorado Revised Statutes (C.R.S.), as amended. Colorado State law provisions may be amended from time to time by the Colorado General Assembly. Title 24, Article 51, Part 12 of the C.R.S., as amended, sets forth a framework that grants authority to the PERA Board to contract, self-insure, and authorize disbursements necessary in order to carry out the purposes of the PERACare program, including the administration of the premium subsidies. Colorado State law provisions may be amended from time to time by the Colorado General Assembly. PERA issues a publicly available comprehensive annual financial report that can be obtained at [www.copera.org/investments/pera-financial-reports](http://www.copera.org/investments/pera-financial-reports).

*Benefits provided.* The HCTF provides a health care premium subsidy to eligible participating PERA benefit recipients and retirees who choose to enroll in one of the PERA health care plans, however, the subsidy is not available if only enrolled in the dental and/or vision plan(s). The health care premium subsidy is based upon the benefit structure under which the member retires and the member's years of service credit. For members who retire having service credit with employers in the Denver Public Schools (DPS) Division and one or more of the other four Divisions (State, School, Local Government and Judicial), the premium subsidy is allocated between the HCTF and the Denver Public Schools Health Care Trust Fund (DPS HCTF). The basis for the amount of the premium subsidy funded by each trust fund is the percentage of the member contribution account balance from each division as it relates to the total member contribution account balance from which the retirement benefit is paid.

C.R.S. § 24-51-1202 et seq. specifies the eligibility for enrollment in the health care plans offered by PERA and the amount of the premium subsidy. The law governing a benefit recipient's eligibility for the subsidy and the amount of the subsidy differs slightly depending under which benefit structure the benefits are calculated. All benefit recipients under the PERA benefit structure and all retirees under the DPS benefit structure are eligible for a premium subsidy, if enrolled in a health care plan under PERACare. Upon the death of a DPS benefit structure retiree, no further subsidy is paid.

Enrollment in the PERACare is voluntary and is available to benefit recipients and their eligible dependents, certain surviving spouses, and divorced spouses and guardians, among others. Eligible



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**Note 14 - Retirement Plans (Continued)**

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benefit recipients may enroll into the program upon retirement, upon the occurrence of certain life events, or on an annual basis during an open enrollment period.

*PERA Benefit Structure*

The maximum service-based premium subsidy is \$230 per month for benefit recipients who are under 65 years of age and who are not entitled to Medicare; the maximum service-based subsidy is \$115 per month for benefit recipients who are 65 years of age or older or who are under 65 years of age and entitled to Medicare. The basis for the maximum service-based subsidy, in each case, is for benefit recipients with retirement benefits based on 20 or more years of service credit. There is a 5 percent reduction in the subsidy for each year less than 20. The benefit recipient pays the remaining portion of the premium to the extent the subsidy does not cover the entire amount.

For benefit recipients who have not participated in Social Security and who are not otherwise eligible for premium-free Medicare Part A for hospital-related services, C.R.S. § 24-51-1206(4) provides an additional subsidy. According to the statute, PERA cannot charge premiums to benefit recipients without Medicare Part A that are greater than premiums charged to benefit recipients with Part A for the same plan option, coverage level, and service credit. Currently, for each individual PERACare enrollee, the total premium for Medicare coverage is determined assuming plan participants have both Medicare Part A and Part B and the difference in premium cost is paid by the HCTF or the DPS HCTF on behalf of benefit recipients not covered by Medicare Part A.

*DPS Benefit Structure*

The maximum service-based premium subsidy is \$230 per month for retirees who are under 65 years of age and who are not entitled to Medicare; the maximum service-based subsidy is \$115 per month for retirees who are 65 years of age or older or who are under 65 years of age and entitled to Medicare. The basis for the maximum subsidy, in each case, is for retirees with retirement benefits based on 20 or more years of service credit. There is a 5 percent reduction in the subsidy for each year less than 20. The retiree pays the remaining portion of the premium to the extent the subsidy does not cover the entire amount.

For retirees who have not participated in Social Security and who are not otherwise eligible for premium-free Medicare Part A for hospital-related services, the HCTF or the DPS HCTF pays an alternate service-based premium subsidy. Each individual retiree meeting these conditions receives the maximum \$230 per month subsidy reduced appropriately for service less than 20 years, as described above. Retirees who do not have Medicare Part A pay the difference between the total premium and the monthly subsidy.

*Contributions.* Pursuant to Title 24, Article 51, Section 208(1)(f) of the C.R.S., as amended, certain contributions are apportioned to the HCTF. PERA-affiliated employers of the State, School, Local Government, and Judicial Divisions are required to contribute at a rate of 1.02 percent of PERA-includable salary into the HCTF.

Employer contributions are recognized by the HCTF in the period in which the compensation becomes payable to the member and the Town of Mountain Village is statutorily committed to pay the contributions. Employer contributions recognized by the HCTF from The Town of Mountain Village were \$65,436 for the year ended December 31, 2018. The fund breakout is shown below:

**Note 14 - Retirement Plans (Continued)**

<b>Employer Contributions</b>	
Governmental Funds	\$ 53,939
Broadband Fund	2,591
Water/Sewer Fund	2,585
Child Development Fund	3,776
VCA (Affordable Housing) Fund	2,545
<b>Total</b>	<b>\$ 65,436</b>

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

At December 31, 2018, the Town of Mountain Village reported a liability of \$973,983 for its proportionate share of the net OPEB liability. The net OPEB liability for the HCTF was measured as of December 31, 2017, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2016. Standard update procedures were used to roll-forward the total OPEB liability to December 31, 2017. The Town of Mountain Village proportion of the net OPEB liability was based on The Town of Mountain Village contributions to the HCTF for the calendar year 2017 relative to the total contributions of participating employers to the HCTF. The fund breakout is shown below:

<b>Allocation of Net OPEB Liability (NPL)</b>		
Governmental Funds	\$ 802,854	82.43%
Broadband Fund	38,570	3.96%
Water/Sewer Fund	38,472	3.95%
Child Development Fund	56,199	5.77%
VCA (Affordable Housing) Fund	37,888	3.89%
<b>Total</b>	<b>\$ 973,982</b>	<b>100.00%</b>

At December 31, 2017, the Town of Mountain Village proportion was 0.07499447761%, which was an increase of 0.0008803896% from its proportion measured as of December 31, 2016.

For the year ended December 31, 2018, the Town of Mountain Village recognized OPEB expense of \$66,843. At December 31, 2018, the Town of Mountain Village reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 4,606	\$ -
Changes of assumptions or other inputs	-	-
Net difference between projected and actual earnings on pension plan investments	-	16,294
Changes in proportion and differences between contributions recognized and proportionate share of contributions	11,415	-
Contributions subsequent to the measurement date	65,436	-
<b>Total</b>	<b>\$ 81,457</b>	<b>\$ 16,294</b>

**Note 14 - Retirement Plans (Continued)**

\$4,606 reported as deferred outflows of resources related to OPEB, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Amortization for the Year Ended 12/31:	
2019	628
2020	628
2021	628
2022	628
2023	(273)
Thereafter	(2,785)

*Actuarial assumptions.* The total OPEB liability in the December 31, 2016 actuarial valuation was determined using the following actuarial cost method, actuarial assumptions and other inputs:

Actuarial cost method	Entry age
Price inflation	2.40 percent
Real wage growth	1.10 percent
Wage inflation	3.50 percent
Salary increases, including wage inflation	3.50 percent in aggregate
Long-term investment rate of return, net of OPEB plan investment expenses, including price inflation	7.25 percent
Discount rate	7.25 percent
Health care cost trend rates	
PERA benefit structure:	
Service-based premium subsidy	0.00 percent
PERACare Medicare plans	5.00 percent
Medicare Part A premiums	3.00 percent for 2017, gradually rising to 4.25 percent in 2023
DPS benefit structure:	
Service-based premium subsidy	0.00 percent
PERACare Medicare plans	N/A
Medicare Part A premiums	N/A

Calculations are based on the benefits provided under the terms of the substantive plan in effect at the time of each actuarial valuation and on the pattern of sharing of costs between employers of each fund to that point.

Health care cost trend rates reflect the change in per capita health costs over time due to factors such as medical inflation, utilization, plan design, and technology improvements. For the PERA benefit structure, health care cost trend rates are needed to project the future costs associated with providing benefits to those PERACare enrollees not eligible for premium-free Medicare Part A.

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**Note 14 - Retirement Plans (Continued)**

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Health care cost trend rates for the PERA benefit structure are based on published annual health care inflation surveys in conjunction with actual plan experience (if credible), building block models and heuristics developed by health plan actuaries and administrators, and projected trends for the Federal Hospital Insurance Trust Fund (Medicare Part A premiums) provided by the Centers for Medicare & Medicaid Services. Effective December 31, 2016, the health care cost trend rates for Medicare Part A premiums were revised to reflect the current expectation of future increases in rates of inflation applicable to Medicare Part A premiums.

The PERA benefit structure health care cost trend rates that were used to measure the total OPEB liability are summarized in the table below:

Year	PERACare Medicare Plans	Medicare Part A Premiums
2017	5.00%	3.00%
2018	5.00%	3.25%
2019	5.00%	3.50%
2020	5.00%	3.75%
2021	5.00%	4.00%
2022	5.00%	4.00%
2023	5.00%	4.25%
2024+	5.00%	4.25%

Mortality assumptions for the determination of the total pension liability for each of the Division Trust Funds as shown below are applied, as applicable, in the determination of the total OPEB liability for the HCTF. Affiliated employers of the State, School, Local Government, and Judicial Divisions participate in the HCTF.

Healthy mortality assumptions for active members were based on the RP-2014 White Collar Employee Mortality Table, a table specifically developed for actively working people. To allow for an appropriate margin of improved mortality prospectively, the mortality rates incorporate a 70 percent factor applied to male rates and a 55 percent factor applied to female rates.

Healthy, post-retirement mortality assumptions for the State and Local Government Divisions were based on the RP-2014 Healthy Annuitant Mortality Table, adjusted as follows:

- **Males:** Mortality improvement projected to 2018 using the MP-2015 projection scale, a 73 percent factor applied to rates for ages less than 80, a 108 percent factor applied to rates for ages 80 and above, and further adjustments for credibility.
- **Females:** Mortality improvement projected to 2020 using the MP-2015 projection scale, a 78 percent factor applied to rates for ages less than 80, a 109 percent factor applied to rates for ages 80 and above, and further adjustments for credibility.



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**Note 14 - Retirement Plans (Continued)**

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Healthy, post-retirement mortality assumptions for the School and Judicial Divisions were based on the RP-2014 White Collar Healthy Annuitant Mortality Table, adjusted as follows:

- Males: Mortality improvement projected to 2018 using the MP-2015 projection scale, a 93 percent factor applied to rates for ages less than 80, a 113 percent factor applied to rates for ages 80 and above, and further adjustments for credibility.
- Females: Mortality improvement projected to 2020 using the MP-2015 projection scale, a 68 percent factor applied to rates for ages less than 80, a 106 percent factor applied to rates for ages 80 and above, and further adjustments for credibility.

For disabled retirees, the mortality assumption was based on 90 percent of the RP-2014 Disabled Retiree Mortality Table.

The following economic and demographic assumptions were specifically developed for, and used in, the measurement of the obligations for the HCTF:

- The assumed rates of PERACare participation were revised to reflect more closely actual experience.
- Initial per capita health care costs for those PERACare enrollees under the PERA benefit structure who are expected to attain age 65 and older ages and are not eligible for premium-free Medicare Part A benefits were updated to reflect the change in costs for the 2017 plan year.
- The percentages of PERACare enrollees who will attain age 65 and older ages and are assumed to not qualify for premium-free Medicare Part A coverage were revised to more closely reflect actual experience.
- The percentage of disabled PERACare enrollees who are assumed to not qualify for premium-free Medicare Part A coverage were revised to reflect more closely actual experience.
- Assumed election rates for the PERACare coverage options that would be available to future PERACare enrollees who will qualify for the “No Part A Subsidy” when they retire were revised to more closely reflect actual experience.
- Assumed election rates for the PERACare coverage options that will be available to those current PERACare enrollees, who qualify for the “No Part A Subsidy” but have not reached age 65, were revised to more closely reflect actual experience.
- The health care cost trend rates for Medicare Part A premiums were revised to reflect the then-current expectation of future increases in rates of inflation applicable to Medicare Part A premiums.
- The rates of PERACare coverage election for spouses of eligible inactive members and future retirees were revised to more closely reflect actual experience.

**Note 14 - Retirement Plans (Continued)**

- The assumed age differences between future retirees and their participating spouses were revised to reflect more closely actual experience.

The actuarial assumptions used in the December 31, 2016, valuations were based on the results of the 2016 experience analysis for the periods January 1, 2012, through December 31, 2015, as well as, the October 28, 2016, actuarial assumptions workshop and were adopted by the PERA Board during the November 18, 2016, Board meeting. In addition, certain actuarial assumptions pertaining to per capita health care costs and their related trends are analyzed and reviewed by PERA’s actuary, as needed.

The long-term expected return on plan assets is reviewed as part of regular experience studies prepared every four or five years for PERA. Recently, this assumption has been reviewed more frequently. The most recent analyses were outlined in presentations to PERA’s Board on October 28, 2016.

Several factors were considered in evaluating the long-term rate of return assumption for the HCTF, including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation.

As of the most recent adoption of the long-term expected rate of return by the PERA Board, the target asset allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation</b>	<b>10 Year Expected Geometric Real Rate of Return</b>
U.S. Equity – Large Cap	21.20%	4.30%
U.S. Equity – Small Cap	7.42%	4.80%
Non U.S. Equity – Developed	18.55%	5.20%
Non U.S. Equity – Emerging	5.83%	5.40%
Core Fixed Income	19.32%	1.20%
High Yield	1.38%	4.30%
Non US Fixed Income - Developed	1.84%	0.60%
Emerging Market Bonds	0.46%	3.90%
Core Real Estate	8.50%	4.90%
Opportunity Fund	6.00%	3.80%
Private Equity	8.50%	6.60%
Cash	1.00%	0.20%
<b>Total</b>	<b>100.00%</b>	

In setting the long-term expected rate of return, projections employed to model future returns provide a range of expected long-term returns that, including expected inflation, ultimately support a long-term expected rate of return assumption of 7.25%.

*Sensitivity of the Town of Mountain Village proportionate share of the net OPEB liability to changes in the Health Care Cost Trend Rates.* The following presents the net OPEB liability using the current health care cost trend rates applicable to the PERA benefit structure, as well as if it were calculated

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**Note 14 - Retirement Plans (Continued)**

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using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rates:

	<b>1% Decrease in Trend Rates</b>	<b>Current Trend Rates</b>	<b>1% Increase in Trend Rates</b>
PERACare Medicare trend rate	4.00%	5.00%	6.00%
Initial Medicare Part A trend rate	2.00%	3.00%	4.00%
Ultimate Medicare Part A trend rate	3.25%	4.25%	5.25%
Net OPEB Liability	\$ 947,184	\$ 973,982	\$ 1,006,259

*Discount rate.* The discount rate used to measure the total OPEB liability was 7.25 percent. The projection of cash flows used to determine the discount rate applied the actuarial cost method and assumptions shown above. In addition, the following methods and assumptions were used in the projection of cash flows:

- Updated health care cost trend rates for Medicare Part A premiums as of the December 31, 2017, measurement date.
- Total covered payroll for the initial projection year consists of the covered payroll of the active membership present on the valuation date and the covered payroll of future plan members assumed to be hired during the year. In subsequent projection years, total covered payroll was assumed to increase annually at a rate of 3.50%.
- Employer contributions were assumed to be made at rates equal to the fixed statutory rates specified in law and effective as of the measurement date. For future plan members, employer contributions were reduced by the estimated amount of total service costs for future plan members.
- Employer contributions and the amount of total service costs for future plan members were based upon a process used by the plan to estimate future actuarially determined contributions assuming an analogous future plan member growth rate.
- Transfers of a portion of purchase service agreements intended to cover the costs associated with OPEB benefits were estimated and included in the projections.
- Benefit payments and contributions were assumed to be made at the end of the month.

Based on the above assumptions and methods, the projection test indicates the HCTF's fiduciary net position was projected to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return of 7.25 percent on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability. The discount rate determination does not use the municipal bond index rate, and therefore, the discount rate is 7.25 percent.

**Note 14 - Retirement Plans (Continued)**

*Sensitivity of the Town of Mountain Village proportionate share of the net OPEB liability to changes in the discount rate.* The following presents the proportionate share of the net OPEB liability calculated using the discount rate of 7.25 percent, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25 percent) or 1-percentage-point higher (8.25 percent) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Collective Net OPEB Liability	\$ 1,461,159,000	\$ 1,299,600,000	\$ 1,161,705,000
Governmental Funds	902,660	802,854	717,666
Broadband Fund	43,364	38,570	34,477
Water/Sewer Fund	43,255	38,472	34,390
Child Development Fund	63,185	56,199	50,236
VCA (Affordable Housing) Fund	42,598	37,888	33,868
<b>Town of Mountain Village Total</b>	<b>\$ 1,095,062</b>	<b>\$ 973,982</b>	<b>\$ 870,637</b>

*OPEB plan fiduciary net position.* Detailed information about the HCTF’s fiduciary net position is available in PERA’s comprehensive annual financial report which can be obtained at [www.copera.org/investments/pera-financial-reports](http://www.copera.org/investments/pera-financial-reports).

**Law Enforcement Pension Plans**

Law enforcement employees participate in the statewide Fire and Police Pension Association (FPPA) money purchase plan, a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the money purchase plan plus investment earnings. The employees contribute at the rate of 8% and the Town contributes at the rate of 14% of employee salaries. Member contributions are 100% vested. Employer contributions vest over a period of five years. Contribution obligations and benefit provisions of the plan are established under the authority of state statute.

Following is a summary of 2018 FPPA money purchase plan contributions:		
Total payroll		\$ 6,934,391
Covered payroll		352,003
Contributions:		
Town		49,281
Employees		28,160
Total		<u>\$ 77,441</u>



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**Note 14 - Retirement Plans (Continued)**

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The Town offers its law enforcement employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan permits the employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) held in the Deferred Compensation Plan Trusts for the exclusive benefit of participants and their beneficiaries. FPPA is trustee of the trusts. The Town has no ownership interest in the plan nor is the Town liable for losses under the deferred compensation plan. The Town matches the employee's contributions anywhere from 1% to 9%, depending on the employee's years of service. This is a discretionary match. For the year ended December 31, 2018, the Town contributed \$13,113 on \$15,487 of employee contributions.

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**Note 15 – Fund Balance Classifications**

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**General Fund**

The Town's policy is to apply committed resources first when an expense is incurred for purposes for which committed, restricted, assigned, and unassigned net position are available.

The non-spendable fund balance in the General Fund consists of deposits held for construction projects and prepaid expenses.

Colorado voters passed an amendment to the State Constitution, Article X, Section 20. The amendment has several limitations, including revenue raising, spending abilities, and other specific requirements of state and local governments, excluding "enterprises." The amendment is complex and subject to judicial interpretation. The Town believes it is in compliance with the requirements of the amendment. On June 25, 1996 the Town electorate authorized the Town to collect, receive, retain and spend all Town revenues beginning in 1996, without limitations imposed by the amendment. The amendment requires that an emergency reserve be maintained at three percent of fiscal year spending. A portion of the General Fund's fund balance is classified as restricted for emergencies as required by the amendment.

The remaining fund balance in the General Fund is unassigned.

**Debt Service Fund**

The restricted fund balance in the Debt Service Fund is wholly restricted for debt service obligations.

**Vehicle & Equipment Acquisition Fund**

Town Council is authorized, by article VIII of The Town of Mountain Village Home Rule Charter to assign amounts to a specific purpose. The assigned fund balance in the Vehicle & Equipment Acquisition Fund is to be used for future vehicle or equipment acquisitions via a resolution as adopted by Town Council.

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**Note 15 – Fund Balance Classifications (Continued)**

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**Special Revenue Funds**

**Gondola Fund** – Used to account for revenues restricted for the purpose of financing, improving and operating a gondola and “Chondola” transit system for the benefit of the Telluride Mountain Village Resort Company dba Telluride Mountain Village Owners Association (TMVOA), TSG Ski & Golf Company (TSGC), the Town of Telluride, the Town of Mountain Village and San Miguel County, Colorado. The cost of operations and maintenance of the transit system is funded through contributions from TMVOA and TSGC.

**Historical Museum Fund** - Accounts for the proceeds of a .333 property tax mill levy as authorized by the Town’s electorate for remittance to the Telluride Historical Museum, a nonprofit entity.

**Tourism Fund** - Accounts for lodging taxes, restaurant taxes, and business license revenues remitted to Marketing Telluride, Inc. (MTI) to promote tourism in the Telluride and Mountain Village Communities, and the Telluride/Montrose Regional Air Organization to fund the Airline Guaranty Program.

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**Note 16 – Prior Year Adjustments and Accounting Changes**

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A prior period adjustment of \$737,169 and \$163,686 were made to decrease the beginning net position of the governmental activities and business-type activities, respectively, in accordance with the implementation of GASB 75. The adjustment was made to record the beginning net OPEB liability and deferred outflows of resources for contributions subsequent to the measurement date.

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**Required Supplementary Information**

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**Town of Mountain Village**  
**General Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2018**

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Taxes	\$ 9,016,979	\$ 9,155,755	\$ 9,050,695	\$ (105,060)
Licenses & Permits	292,708	340,708	353,865	13,157
Intergovernmental	494,898	499,881	475,260	(24,621)
Charges for Services	306,432	252,222	392,160	139,938
Fines & Forfeitures	6,077	6,077	57,899	51,822
Earnings on Deposits & Investments	45,000	45,000	156,638	111,638
Miscellaneous	79,118	79,118	65,618	(13,500)
Grants & Contributions	68,438	25,938	8,783	(17,155)
Total Revenues	<u>10,309,650</u>	<u>10,404,699</u>	<u>10,560,919</u>	<u>156,220</u>
Expenditures				
General Government	3,879,721	3,867,685	3,578,594	(289,091)
Public Safety	1,071,436	1,037,301	910,530	(126,771)
Roads & Bridges	1,122,357	1,116,373	1,033,147	(83,226)
Equipment & Property Maintenance	1,706,744	1,640,471	1,471,681	(168,790)
Culture & Recreation	611,003	593,805	527,834	(65,971)
Parking & Transportation	275,678	303,397	289,838	(13,559)
Economic Development	1,213,962	1,013,895	900,313	(113,582)
Capital Outlay	905,000	530,000	190,548	(339,452)
Total Expenditures	<u>10,785,901</u>	<u>10,102,927</u>	<u>8,902,485</u>	<u>(1,200,442)</u>
Excess of Revenues Over Expenditures	<u>(476,251)</u>	<u>301,772</u>	<u>1,658,434</u>	<u>1,356,662</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Assets	-	-	30,533	30,533
Insurance Proceeds	-	-	-	-
Transfers In	634,629	622,351	644,204	21,854
Transfers Out	(1,732,730)	(1,594,726)	(1,219,164)	375,562
Total Other Financing Sources (Uses)	<u>(1,098,101)</u>	<u>(972,375)</u>	<u>(544,427)</u>	<u>427,948</u>
Net Change in Fund Balance	(1,574,352)	(670,603)	1,114,007	1,784,610
Fund Balance - Beginning of Year	<u>10,913,925</u>	<u>10,913,925</u>	<u>10,913,925</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 9,339,573</u>	<u>\$10,243,322</u>	<u>\$ 12,027,932</u>	<u>\$1,784,610</u>

The basis of budgeting is the same as GAAP and this schedule is presented on that basis.

See the accompanying independent auditors report.

**Town of Mountain Village**

**Schedule of Revenues, Expenditures, and Changes in  
Fund Balance - Budget and Actual - Special Revenue Fund -  
Gondola Fund**

**For the Fiscal Year Ended December 31, 2018**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions:				
Mountain Village Owner's Association	\$ 4,779,708	\$ 4,768,151	\$ 4,574,822	\$ (193,329)
Telluride Ski and Golf Company	200,000	200,000	188,099	(11,901)
Other Revenues:				
Event Operating Hours Subsidies	-	-	3,556	3,556
Grant Funding	934,100	882,663	882,782	119
Miscellaneous	-	-	7,164	7,164
Operating Contributions	36,000	36,000	36,000	-
Total Revenues	<u>5,949,808</u>	<u>5,886,814</u>	<u>5,692,423</u>	<u>(194,391)</u>
Expenditures				
Gondola:				
Grant Success Fees	56,046	8,736	8,874	138
Operations	1,846,562	1,766,581	1,707,360	(59,221)
MARRS	76,246	74,246	65,018	(9,228)
Maintenance	1,257,115	1,296,886	1,271,302	(25,584)
Fixed Costs	463,994	424,556	398,549	(26,007)
Contingency	110,668	114,931	21,036	(93,895)
Major Repairs and Maintenance	1,767,426	1,755,834	525,257	(1,230,577)
Capital Outlay	120,000	140,000	1,408,360	1,268,360
Chondola:				
Operations	206,751	260,044	232,529	(27,515)
Capital Outlay	-	-	-	-
Total Expenditures	<u>5,904,808</u>	<u>5,841,814</u>	<u>5,638,286</u>	<u>(203,528)</u>
Excess of Revenues Over Expenditures	<u>45,000</u>	<u>45,000</u>	<u>54,138</u>	<u>(9,138)</u>
Other Financing Uses				
Proceeds from Sale of Assets	-	-	-	-
Transfers To Other Funds	(45,000)	(45,000)	(54,138)	(9,138)
Other Financing Uses	<u>(45,000)</u>	<u>(45,000)</u>	<u>(54,138)</u>	<u>(9,138)</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The basis of budgeting is the same as GAAP and this schedule is presented on that basis.

See the accompanying independent auditors report.

**Town of Mountain Village**

**Schedule of Revenues, Expenditures, and Changes in  
Fund Balance - Budget and Actual - Special Revenue Fund -  
Tourism Fund**

**For the Fiscal Year Ended December 31, 2018**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Sales and Marketing:				
Lodging Taxes	\$ 1,685,690	\$ 1,770,706	\$ 1,846,440	\$ 75,734
Restaurant Taxes	408,040	432,283	441,005	8,722
Business License Fees	315,307	315,307	313,553	(1,754)
Penalties and Interest	15,000	27,000	23,208	(3,792)
Total Revenues	2,424,037	2,545,296	2,624,206	78,910
Expenditures				
Other Economic Development Contributions	40,000	40,000	31,694	(8,306)
Administrative Expense	2,500	2,500	2,500	-
Contract Sales and Marketing Services	1,130,806	1,172,888	1,208,727	35,839
Airline Guaranty	1,225,867	1,291,283	1,336,941	45,658
Total Expenditures	2,399,173	2,506,671	2,579,863	73,192
Revenues Over				
Expenditures Before Transfers	24,864	38,625	44,343	5,718
Transfers				
Transfer In (Out)	(24,864)	(38,625)	(44,343)	(5,718)
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -

See the accompanying independent auditors report.

**Town of Mountain Village**  
**Schedule of the Town's Proportionate Share of the Net Pension Liability**  
**Last Five Years - Pension Schedules will eventually be shown for the last ten years, information will be added as it becomes available**

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Town of Mountain Village proportion (share) of the collective net pension liability	0.9644828282%	0.9648373425%	0.9835017662%	0.9782010094%	0.9833245881%
Town of Mountain Village share of the collective pension liability	\$ 10,738,841	\$ 13,028,594	\$ 10,834,069	\$ 8,767,731	\$ 8,091,985
Covered payroll	\$ 6,084,367	\$ 5,848,122	\$ 5,586,318	\$ 5,362,058	\$ 5,241,993
Town of Mountain Village proportionate share of the net pension liability as a percentage of it's covered payroll	176.50%	222.78%	193.94%	163.51%	154.37%
Plan fiduciary net pension as a percentage of the total pension liability	79.37%	73.65%	76.87%	80.72%	81.00%

The amounts presented for each fiscal year were determined as of December 31



**Town of Mountain Village**  
**Schedule of Activity - Employer Pension Contributions**  
**Last Five Years - Pension Schedules will eventually be shown for the last ten years, information will be added as it becomes available**

	<u>December 31, 2018</u>	<u>December 31, 2017</u>	<u>December 31, 2016</u>	<u>December 31, 2015</u>	<u>December 31, 2014</u>
Statutorily Required Contributions	\$ 816,769	\$ 771,498	\$ 741,542	\$ 708,245	\$ 679,663
Contributions in Relation to the Statutorily Required Contribution	## <u>816,769</u>	<u>771,498</u>	<u>741,542</u>	<u>708,245</u>	<u>679,663</u>
Contribution Deficiency (Excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Covered Payroll	6,415,294	6,084,367	5,848,122	5,586,318	5,362,058
Contributions as a percentage of Employer Payroll	12.7%	12.7%	12.7%	12.7%	12.7%

**The amounts presented for each fiscal year were determined as of December 31**

**Town of Mountain Village**  
**Schedule of the Town's Proportionate Share of the Net OPEB Liability**

**Last Two Years - OPEB Schedules will eventually be shown for the last ten years, information will be added as it becomes available**

	<u>2017</u>	<u>2016</u>
Town of Mountain Village proportion (share) of the collective net OPEB liability	0.0749447761%	0.0740643865%
Town of Mountain Village share of the collective OPEB liability	\$ 973,982	\$ 960,270
Covered payroll	\$ 6,084,367	\$ 5,848,122
Town of Mountain Village proportionate share of the net OPEB liability as a percentage of it's covered payroll	16.01%	16.42%
Plan fiduciary net OPEB as a percentage of the total OPEB liability	17.53%	0.02%

The amounts presented for each fiscal year were determined as of December 31

**Town of Mountain Village**

**Schedule of Activity - Employer OPEB Contributions**

**Last Two Years - Pension Schedules will eventually be shown for the last ten years, information will be added as it becomes available**

	<b>December 31, 2018</b>	<b>December 31, 2017</b>
Statutorily Required Contributions	\$ 65,436	\$ 62,061
Contributions in Relation to the Statutorily Required Contribution	## 65,436	62,061
Contribution Deficiency (Excess)	\$ -	\$ -
Covered Payroll	6,415,294	6,084,367
Contributions as a percentage of Employer Payroll	1.02%	1.02%

**The amounts presented for each fiscal year were determined as of December 31**

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**Other Supplementary Information**

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**Town of Mountain Village**

**Combining Balance Sheet - Nonmajor Governmental Funds**

**December 31, 2018**

	<u>Special Revenue Fund</u>		<b>Vehicle and Equipment Acquisition Fund</b>	<b>Total</b>
	<b>Historical Museum</b>	<b>Capital Projects Fund</b>		
Assets				
Cash	\$ (556)	\$ 32,030	\$ 459,448	\$ 490,922
Receivables:				
Taxes	92,551	-	-	92,551
Grants	-	-	-	-
Interest	-	-	-	-
<b>Total Assets</b>	<b>91,995</b>	<b>32,030</b>	<b>459,448</b>	<b>583,473</b>
Liabilities and Fund Balances				
Liabilities:				
Accounts Payable	(19)	-	39,947	39,929
Due to Pooled Cash	-	-	-	-
<b>Total Liabilities</b>	<b>(19)</b>		<b>39,947</b>	<b>39,929</b>
Deferred Inflows of Resources, Property Tax	92,014	-	-	92,014
Fund Balances:				
Assigned	-	32,030	419,501	451,531
<b>Total Fund Balance</b>	<b>\$ -</b>	<b>\$ 32,030</b>	<b>\$ 419,501</b>	<b>\$ 451,531</b>

See the accompanying independent auditors report.

**Town of Mountain Village**

**Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Nonmajor Governmental Funds**  
**For the Fiscal Year Ended December 31, 2018**

	<u>Special Revenue Fund</u>		<b>Vehicle and Equipment Acquisition Fund</b>	<b>Total</b>
	<b>Historical Museum</b>	<b>Capital Projects Fund</b>		
Revenues				
Taxes	\$ 94,941	\$ -	\$ -	\$ 94,941
Grant Revenues	-	9,487	-	9,487
Total Revenues	<u>94,941</u>	<u>9,487</u>	<u>-</u>	<u>104,429</u>
Expenditures				
Culture and Recreation	93,037	-	-	93,037
Vehicles and Equipment	-	-	278,486	278,486
Capital Outlay	-	20,734	-	20,734
Grant Success Fees	-	-	-	-
Administrative Costs	1,905	-	-	1,905
Total Expenditures	<u>94,941</u>	<u>20,734</u>	<u>278,486</u>	<u>394,161</u>
Revenues Over (Under) Expenditures	<u>-</u>	<u>(11,247)</u>	<u>(278,486)</u>	<u>(289,733)</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Assets	-	-	3,999	3,999
Transfers In (Out)	-	11,247	356,833	368,080
Total Other Financing Sources (Uses)	<u>-</u>	<u>11,247</u>	<u>360,832</u>	<u>372,079</u>
Net Change in Fund Balance	-	-	82,346	82,346
Fund Balance, Beginning of Year	<u>-</u>	<u>32,030</u>	<u>337,155</u>	<u>369,185</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ 32,030</u>	<u>\$ 419,501</u>	<u>\$ 451,531</u>

See the accompanying independent auditors report.



**Town of Mountain Village**

**Schedule of Revenues, Expenditures, and Changes in  
Fund Balance - Budget and Actual - Special Revenue Fund -  
Historical Museum Fund**  
**For the Fiscal Year Ended December 31, 2018**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$ 96,553	\$ 96,553	\$ 94,941	\$ (1,612)
Expenditures				
Administrative Costs	1,931	1,937	1,905	(32)
Culture and Recreation	94,622	94,616	93,037	(1,579)
Total Expenditures	96,553	96,553	94,941	(1,612)
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -

See the accompanying independent auditors report.

**Town of Mountain Village**

**Schedule of Revenues, Expenditures, and Changes in  
Fund Balance - Budget and Actual -  
Vehicle and Equipment Acquisition Fund  
For the Fiscal Year Ended December 31, 2018**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grant Revenues	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
Expenditures				
Vehicles and Equipment	334,404	318,104	278,486	(39,618)
Total Expenditures	334,404	318,104	278,486	(39,618)
Revenue Under Expenditures Before Transfers and Other Financing Sources	(334,404)	(318,104)	(278,486)	39,618
Other Financing Sources				
Proceeds from Sale of Assets	-	-	3,999	3,999
Transfers In	434,725	413,535	356,833	(56,702)
Total Other Financing Sources (Uses)	434,725	413,535	360,832	(52,703)
Net Change in Fund Balance	100,321	95,431	82,346	(13,085)
Fund Balance, Beginning of Year	337,155	337,155	337,155	-
Fund Balance, End of Year	<u>\$ 437,476</u>	<u>\$ 432,586</u>	<u>\$ 419,501</u>	<u>\$ (13,085)</u>

See the accompanying independent auditors report.

**Town of Mountain Village**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**Debt Service Fund**  
**For the Fiscal Year Ended December 31, 2018**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$ 637,646	\$ 584,059	\$ 527,492	\$ (56,567)
Contributions from Other Entities	201,450	201,650	201,650	-
Interest Income	2,000	2,000	5,001	3,001
Miscellaneous Income	-	-	-	-
Total Revenues	<u>841,096</u>	<u>787,709</u>	<u>734,143</u>	<u>(53,566)</u>
Expenditures				
Debt Service:				
Administrative Charges	22,480	22,480	18,153	(4,327)
Principal	390,000	390,000	390,000	-
Interest	342,875	342,875	342,875	-
Total Expenditures	<u>755,355</u>	<u>755,355</u>	<u>751,028</u>	<u>(4,327)</u>
Income (Loss) Before Transfers	<u>85,741</u>	<u>32,354</u>	<u>(16,884)</u>	<u>(49,238)</u>
Other Financing Uses				
Transfers In	-	-	-	-
Transfers Out	<u>(85,587)</u>	<u>(32,000)</u>	<u>(29,307)</u>	<u>2,693</u>
Total Other Financing Uses	<u>(85,587)</u>	<u>(32,000)</u>	<u>(29,307)</u>	<u>2,693</u>
Net Change in Fund Balances	154	354	(46,191)	(46,545)
Fund Balance - Beginning of Year	<u>450,278</u>	<u>450,278</u>	<u>450,278</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 450,432</u>	<u>\$ 450,632</u>	<u>\$ 404,087</u>	<u>\$ (46,545)</u>

See the accompanying independent auditors report.

**Town of Mountain Village**

**Schedule of Revenues, Expenditures, and Changes in  
Fund Balance - Budget and Actual -  
Capital Projects Fund**  
For the Fiscal Year ended December 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Grant Revenues	\$ -	\$ 9,487	\$ 9,487	\$ -
Interest Income	-	-	-	-
Total Revenues		9,487	9,487	-
Expenditures				
Capital Outlay	300,000	309,487	20,734	(288,753)
Income (Loss) Before Other Financing Sources and Uses	(300,000)	(300,000)	(11,247)	288,753
Other Financing Sources and Uses				
Transfer In (Out)	300,000	267,970	11,247	(256,723)
Net Change in Fund Balance	-	(32,030)	-	32,030
Fund Balance, Beginning of Year	32,030	32,030	32,030	-
Fund Balance, End of Year	<u>\$ 32,030</u>	<u>\$ -</u>	<u>\$ 32,030</u>	<u>\$ 32,030</u>

See the accompanying independent auditors report.



Town of Mountain Village

**Combining Schedule of Net Position -  
Housing Authority Enterprise Fund  
December 31, 2018**

	Village Court Apartments	Affordable Housing Development	Mortgage Assistance Pool	Total
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ 1,236,550	\$ 1,136,645	\$ 88,541	\$ 2,461,737
Investments	712,144	405,843	-	1,117,987
Accounts Receivable	10,088	-	-	10,088
Prepaid Expenses	-	-	-	-
Total Current Assets	1,958,781	1,542,488	88,541	3,589,811
<b>Non Current Assets</b>				
Restricted Investments	456,618	-	-	456,618
Notes Receivable	-	-	164,000	164,000
<b>Development Property Held for Sale</b>				
Construction in Progress	-	-	-	-
Buildings and Improvements	-	278,268	-	278,268
<b>Capital Assets</b>				
Land and Land Improvements	670,160	-	-	670,160
Buildings and Improvements	17,686,903	-	-	17,686,903
Vehicles and Equipment	258,976	-	-	258,976
Less Accumulated Depreciation	(9,708,016)	-	-	(9,708,016)
Total Noncurrent Assets	9,364,641	278,268	164,000	9,806,909
Total Assets	11,323,423	1,820,756	252,541	13,396,720
Deferred Outflow of Resources - Related to Pensions	62,319	-	-	62,319
Deferred Outflow of Resources - Related to OPEB	3,169	-	-	3,169
Deferred Outflow of Resources - Deferred Loss on Refunding	-	-	-	-
Deferred Outflow of Resources	65,487	-	-	65,487
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	290,224	92	-	290,316
Accrued Expenses	19,871	-	-	19,871
Due to Other Funds	42,220	-	-	42,220
Deposits	256,929	-	-	256,929
Unearned Revenue	65,480	-	-	65,480
Current Portion of Notes and Bond Payable	406,393	-	-	406,393
Total Current Liabilities	1,081,117	92	-	1,081,209
<b>Noncurrent Liabilities</b>				
Net Pension Liability	417,741	-	-	417,741
Net OPEB Liability	37,888	-	-	37,888
Revenue Bonds Payable	11,475,397	-	-	11,475,397
Total Current Liabilities	11,931,026	-	-	11,931,026
Total Liabilities	13,012,143	92	-	13,012,235
Deferred Inflow of Resources - Related to Pensions	634	-	-	634
Deferred Inflow of Resources - Related to OPEB	81,385	-	-	81,385
Deferred Inflow of Resources	82,019	-	-	82,019
<b>Net Position</b>				
Net Investment in Capital Assets	(2,973,767)	-	-	(2,973,767)
Restricted for Debt Service	456,618	405,843	-	862,461
Unrestricted	811,897	1,414,821	252,541	2,479,259
Total Net Position	\$ (1,705,252)	\$ 1,820,664	\$ 252,541	\$ 367,953

See the accompanying independent auditors' report.

**Town of Mountain Village**

**Combining Schedule of Revenues, Expenses, and Changes in Net Position -  
Housing Authority Enterprise Fund**  
For the Fiscal Year ended December 31, 2018

	<u>Village Court Apartments</u>	<u>Affordable Housing Development</u>	<u>Mortgage Assistance Pool</u>	<u>Total</u>
Operating Revenues				
Rental/Sales Income	\$ 2,261,422	\$ 13,050	\$ -	\$ 2,274,472
Other	124,701	-	100	124,801
Total Operating Revenues	<u>2,386,123</u>	<u>13,050</u>	<u>100</u>	<u>2,399,273</u>
Operating Expenses				
Office Operations	289,636	-	-	289,636
General and Administrative	108,484	107,668	-	216,152
Utilities	376,517	1,079	-	377,596
Repair and Maintenance	381,500	27,496	-	408,996
Purchase of Property	-	-	-	-
Depreciation and Amortization	619,132	-	-	619,132
Total Operating Expenses	<u>1,775,269</u>	<u>136,243</u>	<u>-</u>	<u>1,911,512</u>
Operating Income (Loss)	<u>610,854</u>	<u>(123,193)</u>	<u>100</u>	<u>487,761</u>
Nonoperating Revenue (Expense)				
Interest Income	5,383	-	-	5,383
Major Repairs and Replacements	(317,382)	-	-	(317,382)
Loss on Disposal of Assets	-	(4,512)	-	(4,512)
Interest Expense	(394,539)	-	-	(394,539)
Loan Fees	(1,925)	-	-	(1,925)
Total Nonoperating Revenues (Expenses)	<u>(708,463)</u>	<u>(4,512)</u>	<u>-</u>	<u>(712,975)</u>
Income (Loss) Before Transfers	<u>(97,609)</u>	<u>(127,704)</u>	<u>100</u>	<u>(225,213)</u>
Transfers In	-	493,047	30,000	523,047
Transfers Out	(140,169)	(49,630)	-	(189,799)
Total Transfers In (Out)	<u>(140,169)</u>	<u>443,417</u>	<u>30,000</u>	<u>333,248</u>
Capital Grants and Contributions	-	-	-	-
Changes in Net Position	<u>(237,778)</u>	<u>315,713</u>	<u>30,100</u>	<u>108,035</u>
Net Position, Beginning of Year	<u>(1,435,944)</u>	<u>1,504,952</u>	<u>222,441</u>	<u>291,449</u>
Prior Period Adjustment - Change in Accounting Principle	<u>(31,530)</u>	<u>-</u>	<u>-</u>	<u>(31,530)</u>
Net Position, Beginning of Year as Re-stated	<u>(1,467,474)</u>	<u>1,504,952</u>	<u>222,441</u>	<u>259,919</u>
Net Position, End of Year	<u>\$ (1,705,252)</u>	<u>\$ 1,820,664</u>	<u>\$ 252,541</u>	<u>\$ 367,953</u>

See the accompanying independent auditors' report.

**Town of Mountain Village**

**Combining Schedule of Cash Flows -  
Housing Authority Enterprise Fund**  
For the Fiscal Year ended December 31, 2018

	<b>Village Court Apartments</b>	<b>Affordable Housing Development</b>	<b>Mortgage Assistance Pool</b>	<b>Total</b>
<b>Cash Flows from Operating Activities</b>				
Receipts from Renters	\$ 2,252,207	\$ 8,312	\$ -	\$ 2,260,519
Payments to Suppliers	(515,711)	(136,225)	-	(651,936)
Employee Mortgage Assistance	-	-	(30,000)	(30,000)
Payments to Employees	(273,936)	-	-	(273,936)
Other Receipts	124,701	-	100	124,801
Net Cash Provided by (Used in) Operating Activities	<u>1,587,261</u>	<u>(127,913)</u>	<u>(29,900)</u>	<u>1,429,448</u>
<b>Cash Flows from Non-capital Financing Activities</b>				
Transfers to Other Funds	(140,169)	(49,630)	-	(189,799)
Transfers from Other Funds	-	493,047	30,000	523,047
Net Cash Provided by (Used in) Noncapital Financing Activities	<u>(140,169)</u>	<u>443,417</u>	<u>30,000</u>	<u>333,248</u>
<b>Cash Flows from Capital and Related Financing Activities</b>				
Principal Payments	(393,738)	-	-	(393,738)
Interest Expense	(394,539)	-	-	(394,539)
Major Repairs and Replacements	(317,382)	-	-	(317,382)
Purchase of Capital Assets	(397,389)	-	-	(397,389)
Loan Fees	(1,925)	-	-	(1,925)
Net Cash Used in Capital and Related Financing Activities	<u>(1,504,973)</u>	<u>-</u>	<u>-</u>	<u>(1,504,973)</u>
<b>Cash Flows from Investing Activities</b>				
Proceeds from Sale of Investments	-	(282,479)	-	(282,479)
Purchase of Investments	-	277,858	-	277,858
Interest Received	5,383	-	-	5,383
Net Cash Used in Investing Activities	<u>5,383</u>	<u>(4,621)</u>	<u>-</u>	<u>762</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(52,498)	310,883	100	258,486
Cash, Beginning of Year	<u>1,749,661</u>	<u>825,653</u>	<u>88,441</u>	<u>2,663,755</u>
Cash, End of Year	<u>\$ 1,697,163</u>	<u>\$ 1,136,536</u>	<u>\$ 88,541</u>	<u>\$ 2,922,241</u>
<b>Reconciliation of Operating Income</b>				
(Loss) to Net Cash Provided by (Used in) Operating Activities				
Operating Income (Loss)	\$ 610,854	\$ (123,193)	\$ 100	\$ 487,761
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities				
Depreciation and Amortization	619,132	-	-	619,132
Changes in Assets and Liabilities:				
(Increase) Decrease in Accounts Receivable	(4,303)	(4,738)	(30,000)	(39,041)
Increase (Decrease) in Net Pension Liability	96,937	-	-	96,937
(Increase) Decrease in Prepaid Items	1,260	-	-	1,260
Increase (Decrease) in Accounts Payable	253,131	18	-	253,149
Increase (Decrease) in Accrued Expenses	16,422	-	-	16,422
Increase (Decrease) in Unearned Revenues	(3,934)	-	-	(3,934)
Increase (Decrease) in Deposits	(2,238)	-	-	(2,238)
Total Adjustments	<u>976,407</u>	<u>(4,720)</u>	<u>(30,000)</u>	<u>941,687</u>
Net Cash Provided by (Used in) Operating Activities	<u>\$ 1,587,261</u>	<u>\$ (127,913)</u>	<u>\$ (29,900)</u>	<u>\$ 1,429,448</u>

See the accompanying independent auditor's report.

**Town of Mountain Village**

**Schedule of Revenues, Expenditures, and Changes in  
Working Capital - Budget and Actual (Budgetary Basis) -  
Village Court Apartments**  
For the Fiscal Year ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Operating Revenues				
Rental Income	\$ 2,236,748	\$ 2,247,771	\$ 2,261,422	\$ 13,651
Other	79,260	98,260	124,701	26,441
Total Operating Income	<u>2,316,008</u>	<u>2,346,031</u>	<u>2,386,123</u>	<u>40,092</u>
Operating Expenditures				
Office Operations	191,695	195,725	188,876	(6,849)
General and Administrative	121,435	128,935	108,484	(20,451)
Utilities	395,945	395,945	376,517	(19,428)
Repairs and Maintenance	396,862	415,240	381,500	(33,740)
Contingency	12,408	14,934	-	(14,934)
Total Operating Expenditures	<u>1,118,345</u>	<u>1,150,779</u>	<u>1,055,377</u>	<u>(95,402)</u>
Excess of Operating Revenues Over Operating Expenditures	<u>1,197,663</u>	<u>1,195,252</u>	<u>1,330,746</u>	<u>135,494</u>
Nonoperating Revenues (Expenditures)				
Interest Revenue	60	60	5,383	5,323
Interest Expense	(394,541)	(394,541)	(394,539)	2
Loan Fees	-	-	(1,925)	(1,925)
Major Repairs and Replacements	(108,817)	(357,523)	(317,382)	40,141
Capital Outlay	(15,000)	(375,000)	(397,389)	(22,389)
Loss on Disposal of Assets	-	-	-	-
Debt Principal Payments	(393,738)	(393,738)	(393,738)	-
Total Nonoperating Revenues (Expenditures)	<u>(912,036)</u>	<u>(1,520,742)</u>	<u>(1,499,590)</u>	<u>21,152</u>
Transfers Out	(109,282)	(140,169)	(140,169)	-
Transfers In	-	-	-	-
Total Operating Transfers	<u>(109,282)</u>	<u>(140,169)</u>	<u>(140,169)</u>	<u>-</u>
Net Change in Working Capital	176,345	(465,659)	(309,013)	156,646
Working Capital, Beginning of Year	770,391	770,391	770,391	-
Working Capital, End of Year	<u>\$ 946,736</u>	<u>\$ 304,732</u>	461,378	<u>\$ 156,646</u>
Add (Deduct):				
Prior Period Adjustment - Change in Accounting Principle			(31,530)	
Depreciation and Amortization			(619,132)	
Debt Principal			393,738	
Pension Expense			(96,937)	
OPEB Expense			(3,823)	
Capital Outlay			397,389	
Carryover from Prior Years			<u>(2,206,335)</u>	
Net Position, End of Year, GAAP Basis			<u>\$ (1,705,252)</u>	

See the accompanying independent auditor's report.



**Town of Mountain Village**

**Schedule of Revenues, Expenditures, and Changes in  
Working Capital - Budget and Actual (Budgetary Basis) -  
Affordable Housing Development Fund  
For the Fiscal Year ended December 31, 2018**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Sale/Rental Proceeds	\$ 12,778	\$ 290,636	\$ 13,050	\$ (277,586)
Expenditures				
Operating Expenditures	133,138	425,690	136,243	(289,447)
Property Purchases/Transfers	-	-	-	-
Total Expenditures	133,138	425,690	136,243	(289,447)
Excess (Deficiency) of Revenues Over (Under) Expenditures Before Transfers	(120,360)	(135,054)	(123,193)	11,861
Nonoperating Revenues (Expenditures)				
Loss on Disposal of Assets	-	-	(4,512)	(4,512)
Total Nonoperating Revenues (Expenditures)	-	-	(4,512)	(4,512)
Transfers				
Transfers In	480,777	496,148	493,047	(3,101)
Transfer Out	(79,808)	(49,939)	(49,630)	309
Total Transfers In (Out)	400,969	446,209	443,417	(2,792)
Net Change in Working Capital	280,609	311,155	315,713	4,558
Working Capital, Beginning of Year	(841,780)	(841,780)	(841,780)	-
Working Capital, End of Year	<u>\$ (561,171)</u>	<u>\$ (530,625)</u>	(526,067)	<u>\$ 4,558</u>
Add (Deduct):				
Carryover from Prior Years			2,346,732	
Net Position, End of Year, GAAP Basis			<u>\$ 1,820,664</u>	

See the accompanying independent auditor's report.

**Town of Mountain Village**

**Schedule of Revenues, Expenditures, and Changes in  
Working Capital - Budget and Actual (Budgetary Basis) -  
Mortgage Assistance Pool**  
For the Fiscal Year ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$ -	\$ -	\$ 100	\$ 100
Expenditures				
Mortgage Assistance	60,000	30,000	30,000	-
Excess (Deficiency) of Revenues Over (Under) Expenditures Before Transfers	(60,000)	(30,000)	(29,900)	100
Transfers				
Transfers In	60,000	30,000	30,000	-
Net Change in Working Capital	-	-	100	100
Working Capital, Beginning of Year	41,083	41,083	41,083	-
Working Capital, End of Year	<u>\$ 41,083</u>	<u>\$ 41,083</u>	41,183	<u>\$ 100</u>
Add (Deduct):				
Carryover from Prior Years			<u>211,358</u>	
Net Position, End of Year, GAAP Basis			<u>\$ 252,541</u>	

See the accompanying independent auditor's report.

**Town of Mountain Village**

**Schedule of Revenues, Expenditures, and Changes in  
Working Capital - Budget and Actual (Budgetary Basis) -  
Water and Sewer Fund**  
For the Fiscal Year ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Operating Revenues				
Charges for Services	\$ 2,702,402	\$ 2,807,402	\$ 3,019,668	\$ 212,266
Operating Expenditures				
Operating Costs	1,747,706	1,610,110	1,587,320	(22,790)
Excess of Operating Revenues Over Operating Expenditures	954,696	1,197,292	1,432,348	235,056
Nonoperating Revenues (Expenditures)				
Capital Outlay	(1,379,250)	(923,300)	(607,301)	315,999
Grants and Contributions	107,000	107,000	113,108	6,108
Total Nonoperating Revenues (Expenditures)	(1,272,250)	(816,300)	(494,193)	322,107
Transfers Out	(152,406)	(149,630)	(149,630)	-
Net Change in Working Capital	(469,960)	231,362	788,525	557,163
Working Capital, Beginning of Year	3,693,438	3,693,438	3,693,438	-
Working Capital, End of Year	<u>\$ 3,223,478</u>	<u>\$ 3,924,800</u>	4,481,963	<u>\$ 557,163</u>
Add (Deduct):				
Prior Period Adjustment - Change in Accounting Principle			(46,935)	
Depreciation			(704,308)	
Pension Expense			63,640	
OPEB Expense			11,037	
Capital Outlay			607,301	
Carryover from Prior Years			<u>9,158,408</u>	
Net Position, End of Year, GAAP Basis			<u>\$ 13,571,106</u>	

See the accompanying independent auditor's report.

**Town of Mountain Village**

**Schedule of Revenues, Expenditures, and Changes in  
Working Capital - Budget and Actual (Budgetary Basis) -  
Telluride Conference Center**  
For the Fiscal Year ended December 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Operating Revenues				
Operating Contributions	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
Operating Expenditures				
Operating Costs	239,352	189,352	202,543	(13,191)
Excess (Deficiency) of Operating Revenues Over (Under) Operating Expenditures	(239,352)	(189,352)	(202,543)	(13,191)
Nonoperating Expenditures				
Capital Outlay	(20,000)	(20,000)	-	20,000
Non-Operating Revenues (Expenses)	(20,000)	(20,000)	-	20,000
Transfers				
Transfers In	259,352	209,352	202,543	(6,809)
Total Operating Transfers	259,352	209,352	202,543	(6,809)
Net Change in Working Capital	-	-	-	-
Working Capital, Beginning of Year	1,318	1,318	1,318	-
Working Capital, End of Year	\$ 1,318	\$ 1,318	1,318	\$ -
Add (Deduct):				
Depreciation			(299,763)	
Capital Outlay			-	
Carryover from Prior Years			3,269,967	
Net Position, End of Year, GAAP Basis			<u>\$ 2,971,522</u>	

See the accompanying independent auditor's report.



**Town of Mountain Village**

**Schedule of Revenues, Expenditures, and Changes in  
Working Capital - Budget and Actual (Budgetary Basis) -  
Broadband Enterprise Fund  
For the Fiscal Year ended December 31, 2018**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Operating Revenues				
Charges for Sales and Services	\$ 1,978,458	\$ 2,008,677	\$ 2,100,372	\$ 91,695
Total Revenues	<u>1,978,458</u>	<u>2,008,677</u>	<u>2,100,372</u>	<u>91,695</u>
Operating Expenditures				
Cost of Sales and Services	1,800,337	1,755,454	1,658,081	97,373
Contingency	3,000	3,000	2,313	687
Total Expenditures	<u>1,803,337</u>	<u>1,758,454</u>	<u>1,660,393</u>	<u>98,061</u>
Excess (Deficiency) of Operating Revenues Over (Under) Operating Expenditures	<u>175,121</u>	<u>250,223</u>	<u>439,979</u>	<u>189,756</u>
Nonoperating Expenditures				
Capital Outlay	(87,500)	(294,000)	(227,622)	66,378
Total Non-Operating Expenditures	<u>(87,500)</u>	<u>(294,000)</u>	<u>(227,622)</u>	<u>66,378</u>
Transfers				
Transfers In	-	74,922	-	(74,922)
Transfers Out	(167,258)	(163,416)	(173,416)	(10,000)
Total Transfers	<u>(167,258)</u>	<u>(88,494)</u>	<u>(173,416)</u>	<u>(84,922)</u>
Net Change in Working Capital	(79,637)	(132,271)	38,941	171,212
Working Capital, Beginning of Year	<u>188,224</u>	<u>188,224</u>	<u>188,224</u>	<u>-</u>
Working Capital, End of Year	<u>\$ 108,587</u>	<u>\$ 55,953</u>	<u>227,165</u>	<u>\$ 171,212</u>
Add (Deduct):				
Prior Period Adjustment - Change in Accounting Principle			(35,133)	
Capital Outlay			227,622	
Pension Expense			(65,862)	
OPEB Expense			(856)	
Depreciation			(66,581)	
Carryover from Prior Years			<u>244,114</u>	
Net Position, End of Year, GAAP Basis			<u>\$ 530,469</u>	

See the accompanying independent auditor's report.

**Town of Mountain Village**

**Combining Statement of Net Position -  
Nonmajor Enterprise Funds  
December 31, 2018**

	<b>Child Development</b>	<b>Parking Services</b>	<b>Total</b>
Current Assets			
Cash	\$ 11,098	\$ 222,250	\$ 233,348
Accounts Receivable	7,411	39,587	46,998
Total Current Assets	<u>18,510</u>	<u>261,837</u>	<u>280,346</u>
Capital Assets			
Buildings and Improvements	199,368	-	199,368
Vehicles and Equipment	27,650	-	27,650
Less Accumulated Depreciation	(197,430)	-	(197,430)
Total Capital Assets	<u>29,589</u>	<u>-</u>	<u>29,589</u>
Total Assets	<u>48,098</u>	<u>261,837</u>	<u>309,935</u>
Deferred Outflow of Resources - Related to OPEB	4,700	-	4,700
Deferred Outflow of Resources - Related to Pensions	92,437	-	92,437
Total Deferred Outflows	<u>97,137</u>	<u>-</u>	<u>97,137</u>
Current Liabilities			
Accounts Payable	4,371	15,631	20,002
Accrued Expenses	10,152	13,784	23,936
Unearned Revenue	4,250	-	4,250
Total Current Liabilities	<u>18,773</u>	<u>29,415</u>	<u>48,188</u>
Noncurrent Liabilities			
Net OPEB Liability	56,199	-	56,199
Net Pension Liability	619,631	-	619,631
Total Noncurrent Liabilities	<u>675,830</u>	<u>-</u>	<u>675,830</u>
Total Liabilities	<u>694,603</u>	<u>29,415</u>	<u>724,018</u>
Deferred Inflow of Resources - Related to OPEB	940	-	940
Deferred Inflow of Resources - Related to Pensions	120,718	-	120,718
Total Deferred Inflows	<u>121,658</u>	<u>-</u>	<u>121,658</u>
Net Position			
Net Investment in Capital Assets	29,589	-	29,589
Unrestricted	(700,615)	232,422	(468,194)
Total Net Position	<u>\$ (671,026)</u>	<u>\$ 232,422</u>	<u>\$ (438,605)</u>

See the accompanying independent auditor's report.

**Town of Mountain Village**

**Combining Statement of Revenues, Expenses, and Changes  
in Net Position - Nonmajor Enterprise Funds  
For the Fiscal Year Ended December 31, 2018**

	<b>Child Development</b>	<b>Parking Services</b>	<b>Total</b>
Operating Revenues			
Charges for Sales and Services	\$ 429,584	\$ 421,557	\$ 851,141
Operating Grants and Contributions	66,905	5,985	72,890
Other Revenues	16,142	-	16,142
Total Operating Revenues	<u>512,631</u>	<u>427,542</u>	<u>940,173</u>
Operating Expenses			
Cost of Sales and Services	779,205	305,559	1,084,764
Depreciation Expense	18,339	-	18,339
Total Operating Expenses	<u>797,545</u>	<u>305,559</u>	<u>1,103,104</u>
Operating Gain (Loss)	<u>(284,914)</u>	<u>121,983</u>	<u>(162,931)</u>
Non-operating Revenues (Expenses)			
Grant Proceeds	-	-	-
Total Non-Operating Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Profit/Loss Before Capital Contributions and Transfers	(284,914)	121,983	(162,931)
Transfers			
Transfers In	155,494	-	155,494
Transfers Out	-	(33,571)	(33,571)
Total Operating Transfers	<u>155,494</u>	<u>(33,571)</u>	<u>121,923</u>
Changes in Net Position	(129,420)	88,412	(41,008)
Net Position, Beginning of Year	(491,519)	144,009	(347,510)
Prior Period Adjustment - Change in Accounting Principle	(50,087)	-	(50,087)
Net Position, Beginning of Year as Re-stated	<u>(541,606)</u>	<u>144,009</u>	<u>(397,597)</u>
Net Position, End of Year	<u>\$ (671,026)</u>	<u>\$ 232,421</u>	<u>\$ (438,605)</u>

See the accompanying independent auditor's report.

**Town of Mountain Village**

**Combining Statement of Cash Flows -**  
**Nonmajor Enterprise Funds**  
**For the Fiscal Year Ended December 31, 2018**

	<b>Child Development</b>	<b>Parking Services</b>	<b>Total</b>
Cash Flows From Operating Activities:			
Operating Contributions	\$ 66,905	\$ 5,985	\$ 72,890
Cash Receipts	453,600	420,474	874,074
Payments to Suppliers	(264,915.82)	(213,112)	(478,028)
Payments to Employees	(404,091)	(81,292)	(485,383)
	(148,502)	132,055	(16,447)
Net Cash Used in Operating Activities			
Cash Flows from Non-capital Financing Activities:			
Transfers (to)/from Other Funds	155,494	(33,571)	121,923
	155,494	(33,571)	121,923
Net Cash Provided by Noncapital Financing Activities			
Cash Flows from Capital and Related Activities			
Capital Grants	-	-	-
Purchase of Capital Assets	-	-	-
	-	-	-
Net Cash Used in Capital and Related Activities			
Net Increase (Decrease) in Cash and Cash Equivalents	6,992	98,484	105,476
Cash and Cash Equivalents, Beginning of Year	4,106	123,766	127,872
End of Year	\$ 11,098	\$ 222,250	\$ 233,348
Reconciliation of Operating Loss to Net Cash Used in Operating Activities			
Operating Gain (Loss)	(284,914)	121,983	(162,931)
Adjustments to Reconcile Operating Loss to Net Cash Used in Operating Activities			
Depreciation	18,339	-	18,339
(Increase) Decrease in Accounts Receivable	7,874	(1,083)	6,791
Increase (Decrease) in Net Pension Liability	108,465	-	108,465
Increase (Decrease) in Unearned Revenues	-	-	-
Increase (Decrease) in Accounts Payable and Accrued Expenses	1,733	11,155	12,888
	18,339	11,155	12,888
Net Cash Used in Operating Activities	\$ (148,502)	\$ 132,055	\$ (16,447)

See the accompanying independent auditor's report.



**Town of Mountain Village**

**Schedule of Revenues, Expenditures, and Changes in  
Working Capital - Budget and Actual (Budgetary Basis) -  
Parking Services Fund**  
For the Fiscal Year Ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions:				
Contributions/Shared Expense from Other Entities	\$ 13,473	\$ 13,473	\$ 5,985	\$ (7,488)
Other Revenues:				
Parking Permits	12,000	12,000	14,115	2,115
Parking Fines	24,900	30,000	40,283	10,283
Parking Revenues	308,000	316,000	367,159	51,159
Total Revenues	<u>358,373</u>	<u>371,473</u>	<u>427,542</u>	<u>56,069</u>
Expenditures				
Parking Services	162,022	160,474	137,098	(23,376)
Gondola Parking Garage	62,969	66,418	42,640	(23,778)
Surface Lots	27,900	28,900	46,338	17,438
Heritage Parking Garage	105,093	105,455	72,868	(32,587)
Meadows Parking	1,000	-	1,000	1,000
Total Expenditures	<u>358,984</u>	<u>361,247</u>	<u>299,944</u>	<u>(61,303)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(611)</u>	<u>10,226</u>	<u>127,599</u>	<u>117,373</u>
Nonoperating (Expenditures) Revenues				
Capital Outlay	(34,800)	(34,800)	(5,615)	29,185
Transfers from Other Funds	65,835	-	-	-
Transfers to Other Funds	(30,424)	(33,571)	(33,571)	-
Other Financing Sources (Uses), Net	<u>611</u>	<u>(68,371)</u>	<u>(39,186)</u>	<u>29,185</u>
Change in Fund Balance	-	(58,145)	88,412	146,557
Fund Balance, Beginning of Year	<u>144,009</u>	<u>144,009</u>	<u>144,009</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 144,009</u>	<u>\$ 85,864</u>	<u>\$ 232,422</u>	<u>\$ 146,557</u>

See the accompanying independent auditors report.

**Town of Mountain Village**

**Schedule of Revenues, Expenditures, and Changes in  
Working Capital - Budget and Actual (Budgetary Basis) -  
Child Development Enterprise Fund  
For the Fiscal Year ended December 31, 2018**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Operating Revenues				
Charges for Services	\$ 452,563	\$ 452,563	\$ 429,584	\$ (22,979)
Other Revenues	12,000	18,000	16,142	(1,858)
Grant Proceeds	50,000	59,705	66,905	7,200
Total Revenues	<u>514,563</u>	<u>530,268</u>	<u>512,631</u>	<u>(17,637)</u>
Operating Expenditures				
Operating Costs	<u>706,604</u>	<u>663,066</u>	<u>668,388</u>	<u>5,322</u>
Deficiency of Operating Revenues Under Operating Expenditures	(192,041)	(132,798)	(155,758)	(22,960)
Nonoperating (Expenditures) Revenues				
Capital Outlay	-	-	-	-
Nonoperating (Expenditures) Revenues, Net	-	-	-	-
Transfers In	<u>192,041</u>	<u>132,798</u>	<u>155,494</u>	<u>22,696</u>
Net Change in Working Capital	-	-	(264)	(264)
Working Capital, Beginning of Year	<u>(3,155)</u>	<u>(3,155)</u>	<u>(3,155)</u>	-
Working Capital, End of Year	<u>\$ (3,155)</u>	<u>\$ (3,155)</u>	(3,419)	<u>\$ -</u>
Add (Deduct):				
Prior Period Adjustment - Change in Accounting Principle			(50,087)	
Depreciation			(18,339)	
OPEB Expense			(2,351)	
Pension Expense			(108,465)	
Carryover from Prior Years			<u>(488,364)</u>	
Net Position, End of Year, GAAP Basis			<u>\$ (671,026)</u>	

See the accompanying independent auditor's report.

The public report burden for this information collection is estimated to average 380 hours annually.

<b>LOCAL HIGHWAY FINANCE REPORT</b>		City or County: Town of Mountain Village
		YEAR ENDING : December 2018
This Information From The Records Of Town of Mountain Village	Prepared By: Phone: (970)369-6448	Julie Vergari

**I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE**

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

**II. RECEIPTS FOR ROAD AND STREET PURPOSES**

**III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES**

ITEM	AMOUNT	ITEM	AMOUNT
<b>A. Receipts from local sources:</b>		<b>A. Local highway disbursements:</b>	
1. Local highway-user taxes		1. Capital outlay (from page 2)	-
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	909,114
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	-
2. General fund appropriations	601,725	b. Snow and ice removal	124,034
3. Other local imposts (from page 2)	345,417	c. Other	-
4. Miscellaneous local receipts (from page 2)	-	d. Total (a. through c.)	124,034
5. Transfers from toll facilities	-	4. General administration & miscellaneous	-
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	-
a. Bonds - Original Issues	-	6. Total (1 through 5)	1,033,147
b. Bonds - Refunding Issues	-	<b>B. Debt service on local obligations:</b>	
c. Notes	-	1. Bonds:	
d. Total (a. + b. + c.)	-	a. Interest	-
7. Total (1 through 6)	947,143	b. Redemption	-
<b>B. Private Contributions</b>	-	c. Total (a. + b.)	-
<b>C. Receipts from State government (from page 2)</b>	86,005	2. Notes:	
<b>D. Receipts from Federal Government (from page 2)</b>	-	a. Interest	-
<b>E. Total receipts (A.7 + B + C + D)</b>	1,033,147	b. Redemption	-
		c. Total (a. + b.)	-
		3. Total (1.c + 2.c)	-
		<b>C. Payments to State for highways</b>	-
		<b>D. Payments to toll facilities</b>	-
		<b>E. Total disbursements (A.6 + B.3 + C + D)</b>	1,033,147

**IV. LOCAL HIGHWAY DEBT STATUS**

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
<b>A. Bonds (Total)</b>	-	-	-	-
1. Bonds (Refunding Portion)	-	-	-	-
<b>B. Notes (Total)</b>	-	-	-	-

**V. LOCAL ROAD AND STREET FUND BALANCE**

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	-	1,033,147	1,033,147	-	-

Notes and Comments:

See the accompanying independent auditor's report.

<b>LOCAL HIGHWAY FINANCE REPORT</b>	STATE: Colorado
	YEAR ENDING (mm/yy): December 2018

**II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL**

ITEM	AMOUNT	ITEM	AMOUNT
<b>A.3. Other local imposts:</b>		<b>A.4. Miscellaneous local receipts:</b>	
a. Property Taxes and Assessments	275,292	a. Interest on investments	-
b. Other local imposts:		b. Traffic Fines & Penalties	-
1. Sales Taxes	-	c. Parking Garage Fees	-
2. Infrastructure & Impact Fees	70,125	d. Parking Meter Fees	-
3. Liens	-	e. Sale of Surplus Property	-
4. Licenses	-	f. Charges for Services	-
5. Specific Ownership &/or Other	-	g. Other Misc. Receipts	-
6. Total (1. through 5.)	70,125	h. Other	-
c. Total (a. + b.)	345,417	i. Total (a. through h.)	-
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
<b>C. Receipts from State Government</b>		<b>D. Receipts from Federal Government</b>	
1. Highway-user taxes	80,205	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	-
a. State bond proceeds		b. FEMA	-
b. Project Match		c. HUD	-
c. Motor Vehicle Registrations	5,799	d. Federal Transit Admin	-
d. Other (Specify) - DOLA Grant	-	e. U.S. Corps of Engineers	-
e. Other (Specify)	-	f. Other Federal	-
f. Total (a. through e.)	5,799	g. Total (a. through f.)	-
4. Total (1. + 2. + 3.f)	86,005	3. Total (1. + 2.g)	
			(Carry forward to page 1)

**III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL**

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
<b>A.1. Capital outlay:</b>			
a. Right-Of-Way Costs	-	-	-
b. Engineering Costs	-	-	-
c. Construction:			
(1). New Facilities	-	-	-
(2). Capacity Improvements	-	-	-
(3). System Preservation	-	-	-
(4). System Enhancement & Operation	-	-	-
(5). Total Construction (1) + (2) + (3) + (4)	-	-	-
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	-	-	-
			(Carry forward to page 1)

Notes and Comments:

**TOWN OF MOUNTAIN VILLAGE**

**Statistical Section**

**December 31, 2018**

This part of Town's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Town's overall financial health.

**Contents**

**Financial Trends**

These schedules contain trend information to help the reader understand how the Town's financial performance and well-being have changed over time.

- A-1 Net Position by Component
- A-2 Changes in Net Position
- A-3 Program Revenues by Function/Program
- A-4 Fund Balances, Governmental Funds
- A-5 Changes in Fund Balances, Governmental Funds
- A-6 Tax Revenues by Source, Governmental Funds
- A-7 User Fee Revenues, Enterprise Funds
- A-8 Enterprise Fund Expenses

**Revenue Capacity**

These schedules contain information to help the reader assess the Town's most significant local revenue source, the property tax.

- B-1 Actual Value and Estimated Assessed Value of Taxable Property
- B-2 Direct and Overlapping Property Tax Rates
- B-3 Principal Property Taxpayers
- B-4 Property Tax Levies and Collections

**Debt Capacity**

These schedules present information to help the reader assess the affordability of the Town's current levels of outstanding debt and the Town's ability to issue additional debt in the future.

- C-1 Ratios of Outstanding Debt by Type
- C-2 Direct and Overlapping Bond Debt
- C-3 Pledged-Revenue Coverage
- C-4 Legal Debt Margin Information

**Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Town's financial activities take place.

- D-1 Demographic and Economic Statistics
- D-2 Principal Employers

**Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the Town's financial report relates to the services the Town provides and the activities it performs.

- E-1 Full-Time Equivalent Town Employees by Function/Program
- E-2 Operating Indicators by Function/Program
- E-3 Capital Asset Statistics by Function/Program

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year. The Town implemented GASB 34 in 2004; schedules presenting government-wide information include information beginning in that year.



**TOWN OF MOUNTAIN VILLAGE**  
**Net Position by Component**  
**Last Ten Years**

**TABLE A-1**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
<b>Governmental Activities:</b>										
Net Investment in Capital Assets	\$ 35,778,398	\$ 36,036,460	\$ 32,372,113	\$ 30,763,276	\$ 29,055,499	\$ 27,532,327	26,700,785	26,241,771	\$ 26,634,411	\$ 25,897,608
Restricted for:										
Debt Service	404,087	450,278	947,096	743,941	750,647	734,651	1,033,003	1,056,461	1,023,210	1,293,186
Emergencies	547,975	641,878	619,295	551,223	536,090	532,144	501,617	502,267	522,750	329,305
Unrestricted	2,447,828	3,216,687	2,872,639	2,878,480	7,047,403	6,046,962	3,160,555	2,819,313	1,115,565	2,002,857
Total Net Position	<u>39,178,288</u>	<u>40,345,303</u>	<u>36,811,143</u>	<u>34,936,921</u>	<u>37,389,639</u>	<u>34,846,083</u>	<u>31,395,960</u>	<u>30,619,811</u>	<u>29,295,936</u>	<u>29,522,956</u>
<b>Business-type Activities:</b>										
Net Investment in Capital Assets	10,356,758	10,436,162	11,330,752	12,230,261	11,694,046	13,318,565	13,681,119	15,789,269	19,000,536	22,002,632
Restricted for:										
Capital Projects	-	-	-	-	-	-	-	-	-	295,466
Debt Service	857,723	852,366	850,109	850,160	850,023	450,000	450,077	450,062	453,806	449,231
Unrestricted	5,787,966	5,210,881	3,562,653	2,250,944	4,313,988	3,377,277	3,606,621	2,679,130	2,108,087	(498,199)
Total Net Position	<u>17,002,446</u>	<u>16,499,409</u>	<u>15,743,514</u>	<u>15,331,365</u>	<u>16,858,058</u>	<u>17,145,842</u>	<u>17,737,817</u>	<u>18,918,460</u>	<u>21,562,429</u>	<u>22,249,130</u>
<b>Primary Government:</b>										
Net Investment in Capital Assets	46,135,156	46,472,622	43,702,865	42,993,537	40,749,545	40,850,892	40,381,904	42,031,039	45,634,947	47,900,240
Restricted for:										
Debt Service	1,261,809	1,302,643	1,797,205	1,594,101	1,600,670	1,184,651	1,483,080	1,506,523	1,477,016	1,742,417
Capital Projects	-	-	-	-	-	-	-	-	-	295,466
Emergencies	547,975	641,878	619,295	551,223	536,090	532,144	501,617	502,267	522,750	329,305
Unrestricted	8,235,794	8,427,568	6,435,292	5,129,424	11,361,392	9,424,239	6,767,176	5,498,443	3,223,652	1,504,658
Total Net Position	<u>56,180,734</u>	<u>56,844,712</u>	<u>52,554,657</u>	<u>50,268,286</u>	<u>54,247,697</u>	<u>\$ 51,991,925</u>	<u>\$ 49,133,777</u>	<u>\$ 49,538,271</u>	<u>\$ 50,858,365</u>	<u>\$ 51,772,086</u>

**TOWN OF MOUNTAIN VILLAGE**  
**Changes in Net Position**  
**Last Ten Years**

TABLE A-2

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
<b>Primary Government:</b>										
<b>Program Expenses:</b>										
<b>Governmental Activities:</b>										
General Government	\$ 14,726,414	\$ 13,988,003	\$ 14,918,579	\$ 12,733,573	\$ 12,114,348	\$ 12,816,565	\$ 13,393,334	\$ 13,532,429	\$ 12,544,856	\$ 15,695,455
Public Safety	1,045,572	964,517	947,987	899,441	926,589	1,211,029	930,812	941,734	956,624	1,002,641
Culture and Recreation	620,871	607,253	538,001	485,452	487,552	430,976	623,271	673,324	685,898	491,755
Economic Development	3,477,676	3,145,477	3,110,718	2,681,472	2,348,837	2,220,203	1,433,224	1,307,533	1,173,179	1,072,877
Total Governmental Activities Expenses	19,870,532	18,705,250	19,515,286	16,799,937	15,877,325	16,678,773	16,380,641	16,455,020	15,360,557	18,262,728
<b>Business-type Activities:</b>										
Housing Authority	2,633,077	2,358,389	2,229,997	2,309,596	2,536,978	2,347,284	2,526,775	4,893,022	2,311,278	4,004,065
Water & Sewer	2,219,360	2,201,536	2,083,243	2,041,858	2,059,875	2,013,911	1,989,756	2,048,121	1,860,514	1,730,240
Telluride Conference Center	502,306	500,926	498,242	495,140	416,111	416,067	449,473	442,267	539,740	1,042,216
Daycare Program	797,545	772,782	605,668	572,489	567,180	563,955	574,001	569,756	582,369	433,154
Parking Services	299,944	405,192	286,610	280,298	328,928	288,821	259,665	354,796	307,891	-
Cable TV	1,793,692	1,704,488	1,783,156	1,541,273	1,393,850	1,361,458	1,317,112	1,324,139	1,447,972	1,155,889
Regional Communication System	-	-	-	-	-	193,646	210,346	216,768	273,699	202,597
Total Business-type Activities Expenses	8,245,923	7,943,312	7,486,915	7,240,654	7,302,922	7,185,143	7,327,128	9,848,870	7,323,463	8,568,162
Total Primary Government Expenses	28,116,455	26,648,562	27,002,201	24,040,591	23,180,248	23,863,916	23,707,769	26,303,890	22,684,020	26,830,890
<b>Program Revenues:</b>										
<b>Governmental Activities:</b>										
<b>Charges for Services:</b>										
General Government	525,328	523,332	405,889	463,438	332,853	598,790	686,119	820,898	756,085	679,083
Public Safety	9,448	10,625	2,765	7,146	5,592	4,150	(558)	5,156	25,578	121,117
Transportation	3,556	14,157	7,029	16,663	5,525	11,779	9,380	2,880	35,854	87,728
Economic Development	972,118	1,225,480	847,437	826,881	787,029	1,249,554	604,430	569,292	676,872	693,122
Total Charges for Services	1,510,450	1,773,594	1,263,120	1,314,128	1,130,999	1,864,273	1,299,371	1,398,226	1,494,389	1,581,050
Operating Grants and Contributions	5,099,138	5,187,988	5,104,263	3,677,500	3,883,361	3,520,479	3,477,497	3,473,031	3,060,688	3,008,182
Capital Grants and Contributions	888,328	209,970	986,478	964,267	482,543	537,244	291,709	391,258	568,732	541,458
Total Governmental Activities Program Revenues	7,497,916	7,171,552	7,353,861	5,955,896	5,496,903	5,921,996	5,068,578	5,262,515	5,123,809	5,130,690
<b>Business-type Activities:</b>										
<b>Housing Authority:</b>										
Charges for Services	2,274,472	2,257,221	2,287,713	2,277,184	1,941,392	1,766,045	1,677,183	1,708,925	1,746,086	1,586,097
Operating Grants and Contributions	-	-	-	-	-	-	-	-	-	-
Capital Grants and Contributions	-	-	-	-	-	-	147,708	732,292	-	-
<b>Water &amp; Sewer:</b>										
Charges for Services	3,019,668	2,790,778	2,438,021	2,439,540	2,362,197	2,379,454	2,125,578	2,116,620	1,896,887	1,914,913
Capital Grants and Contributions	113,108	276,548	42,960	173,002	37,761	176,725	124,573	20,356	92,472	(69,436)
<b>Telluride Conference Center:</b>										
Charges for Services	-	-	-	-	-	-	-	-	76	421,774
Operating Grants and Contributions	-	-	-	-	-	-	-	14,200	-	-
<b>Child Development:</b>										
Charges for Services	445,726	454,663	478,042	441,422	430,994	429,238	404,664	352,011	344,450	220,175
Operating Grants and Contributions	66,905	38,650	46,522	38,499	26,075	39,475	40,099	40,798	40,586	33,560
Capital Grants and Contributions	-	-	-	-	9,240	-	-	-	32,050	159,724
<b>Broadband:</b>										
Charges for Services	2,100,372	1,945,869	1,818,604	1,717,541	1,625,486	1,572,602	1,522,159	1,472,986	1,410,430	1,297,013
<b>Parking Services:</b>										
Charges for Services	421,557	480,887	397,478	494,359	376,729	311,311	272,803	251,935	170,877	-
Operating Grants and Contributions	5,985	12,230	9,953	7,732	20,771	19,567	24,419	25,124	30,590	-
<b>Regional Communication System:</b>										
Charges for Services	-	-	-	-	-	15,767	27,024	36,000	37,344	38,208
Capital Grants and Contributions	-	-	-	-	-	-	-	-	-	-
Total Business-type Activities Program Revenues	8,447,794	8,256,845	7,519,293	7,589,279	6,830,646	6,710,184	6,366,210	6,771,247	5,801,848	5,602,027
Total Primary Government Program Revenues	15,945,710	15,428,397	14,873,154	13,545,174	12,327,549	12,632,180	11,434,787	12,033,761	10,925,657	10,732,717

**TOWN OF MOUNTAIN VILLAGE**  
**Changes in Net Position**  
**Last Ten Years**

TABLE A-2

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Net (Expense)/Revenues:										
Governmental Activities	(12,372,616)	(11,533,698)	(12,161,425)	(10,844,041)	(10,380,422)	(10,756,777)	(11,312,063)	(11,192,505)	(10,236,748)	(13,132,038)
Business-type Activities	201,870	313,534	32,377	348,625	(472,277)	(474,959)	(960,918)	(3,077,623)	(1,521,615)	(2,966,135)
Total Primary Government Net Expense	<u>(12,170,746)</u>	<u>(11,220,165)</u>	<u>(12,129,048)</u>	<u>(10,495,417)</u>	<u>(10,852,699)</u>	<u>(11,231,736)</u>	<u>(12,272,982)</u>	<u>(14,270,128)</u>	<u>(11,758,363)</u>	<u>(16,098,173)</u>
General Revenues and Other Changes in Net Position:										
Governmental Activities:										
Taxes:										
Property	4,407,067	7,334,897	7,368,209	7,070,688	7,128,873	7,709,941	7,845,065	8,357,159	7,635,783	6,517,003
Specific Ownership	224,100	325,149	291,693	303,008	287,077	258,341	219,426	211,892	211,838	227,304
Sales and Use	5,041,962	5,460,964	4,497,202	4,394,807	3,502,280	4,196,071	2,780,228	2,745,202	2,807,409	2,635,121
Lodging	1,846,440	1,721,579	1,638,909	1,502,265	1,203,169	1,082,424	872,113	871,063	782,576	661,853
Restaurant	441,005	422,623	412,054	367,006	314,825	274,993	246,473	243,948	224,278	205,006
Miscellaneous	95,991	100,150	90,656	114,614	144,401	126,629	116,976	152,874	107,955	471,785
Grants and Contributions Not Restricted to Specific Programs	34,532	1,672	8,172	40,534	43,990	-	-	-	-	2,575,862
Interest Earnings	161,639	36,824	49,223	62,211	94,542	9,122	65,634	56,860	87,025	55,183
Gain on Sale of Capital Assets	-	-	-	-	-	-	-	7,807	-	95,000
Transfers	(334,668)	(336,000)	(320,470)	495,157	204,820	549,382	25,455	(130,424)	(587,322)	(1,021,800)
Total Governmental Activities General Revenues	<u>11,918,068</u>	<u>15,067,857</u>	<u>14,035,648</u>	<u>14,350,289</u>	<u>12,923,978</u>	<u>14,206,903</u>	<u>12,171,370</u>	<u>12,516,382</u>	<u>11,269,542</u>	<u>12,422,317</u>
Business-type Activities:										
Miscellaneous	124,801	105,096	59,251	72,856	389,133	384,538	352,202	308,442	246,270	210,632
Investment Earnings	5,383	1,264	52	72	179	470	931	905	1,321	7,429
Gain (Loss) on Sale of Capital Assets	-	-	-	-	-	-	-	(6,117)	-	7,306
Contributions	-	-	-	-	-	-	-	-	-	-
Transfers	334,668	336,000	320,470	(495,157)	(204,820)	(549,381)	(25,455)	130,424	587,322	1,021,800
Total Business-type Activities General Revenues	<u>464,852</u>	<u>442,361</u>	<u>379,773</u>	<u>(422,228)</u>	<u>184,493</u>	<u>(164,373)</u>	<u>327,678</u>	<u>433,654</u>	<u>834,913</u>	<u>1,247,167</u>
Total Primary Government General Revenues and Transfers	<u>12,382,920</u>	<u>15,510,218</u>	<u>14,415,421</u>	<u>13,928,061</u>	<u>13,108,470</u>	<u>14,042,530</u>	<u>12,499,048</u>	<u>12,950,036</u>	<u>12,104,455</u>	<u>12,480,514</u>
Change in Net Position:										
Governmental Activities	(454,548)	3,534,159	1,874,223	3,506,248	2,543,555	3,450,126	859,307	1,323,876	1,032,794	(709,721)
Business-type Activities	666,722	755,894	412,150	(73,604)	(287,784)	(639,332)	(633,241)	(2,643,969)	(686,702)	(1,718,968)
Total Primary Government	<u>\$ 212,174</u>	<u>\$ 4,290,053</u>	<u>\$ 2,286,373</u>	<u>\$ 3,432,644</u>	<u>\$ 2,255,772</u>	<u>\$ 2,810,794</u>	<u>\$ 226,066</u>	<u>\$ (1,320,093)</u>	<u>\$ 346,093</u>	<u>\$ (2,428,689)</u>

**TOWN OF MOUNTAIN VILLAGE**  
**Program Revenues by Function/Program**  
**Last Ten Years**

**TABLE A-3**

Function/Program:	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
<b>Governmental Activities:</b>										
General Government Administration	\$ 525,328	\$ 523,332	\$ 405,889	\$ 463,438	\$ 332,853	\$ 598,790	\$ 686,119	\$ 820,898	\$ 756,085	\$ 679,083
Public Safety	9,448	10,625	2,765	7,146	5,592	4,150	(558)	5,156	25,578	121,117
Parking & Transportation	3,556	14,157	7,029	16,663	5,525	11,779	9,380	2,880	35,854	87,728
Economic Development	972,118	1,225,480	847,437	826,881	787,029	1,249,554	604,430	569,292	676,872	693,122
Operating Grants and Contributions	5,099,138	5,187,988	5,104,263	3,677,500	3,883,361	3,520,479	3,477,497	3,473,031	3,060,688	3,008,182
Capital Grants and Contributions	888,328	209,970	986,478	964,267	482,543	537,244	291,709	391,258	568,732	541,458
<b>Total Governmental Activities</b>	<u>7,497,916</u>	<u>7,171,552</u>	<u>7,353,861</u>	<u>5,955,896</u>	<u>5,496,903</u>	<u>5,921,996</u>	<u>5,068,578</u>	<u>5,262,515</u>	<u>5,123,809</u>	<u>5,130,690</u>
<b>Business-type Activities:</b>										
Housing Authority:										
Charges for Services	2,552,330	2,257,221	2,287,713	2,277,184	1,941,392	1,766,045	1,677,183	1,708,925	1,746,086	1,586,097
Operating Grants and Contributions	-	-	-	-	-	-	-	-	-	-
Capital Grants and Contributions	-	-	-	-	-	-	147,708	732,292	-	-
Water & Sewer										
Charges for Services	3,019,668	2,790,778	2,438,021	2,439,540	2,362,197	2,379,454	2,125,578	2,116,620	1,896,887	1,914,913
Operating Grants and Tap Fee Contributions	113,108	276,548	42,960	173,002	37,761	176,725	124,573	20,356	92,472	(69,436)
Telluride Conference Center										
Charges for Services	-	-	-	-	-	-	-	-	76	421,774
Operating Grants and Tap Fee Contributions	-	-	-	-	-	-	-	14,200	-	-
Daycare Program:										
Charges for Services	445,726	454,663	478,042	441,422	430,994	429,238	404,664	352,011	344,450	220,175
Operating Grants and Contributions	66,905	38,650	46,522	38,499	26,075	39,475	40,099	40,798	40,586	33,560
Capital Grants and Contributions	-	-	-	-	9,240	-	-	-	32,050	159,724
Broadband										
Charges for Services	2,100,372	1,945,869	1,818,604	1,717,541	1,625,486	1,572,602	1,522,159	1,472,986	1,410,430	1,297,013
Parking Services:										
Charges for Services	421,557	480,887	397,478	494,359	376,729	311,311	272,803	251,935	170,877	-
Operating Grants and Contributions	5,985	12,230	9,953	7,732	20,771	19,567	24,419	25,124	30,590	-
Regional Communication System:										
Charges for Services	-	-	-	-	-	15,767	27,024	36,000	37,344	38,208
Capital Grants and Contributions	-	-	-	-	-	-	-	-	-	-
<b>Total Business-type Activities</b>	<u>8,725,652</u>	<u>8,256,845</u>	<u>7,519,293</u>	<u>7,589,279</u>	<u>6,830,646</u>	<u>6,710,184</u>	<u>6,366,210</u>	<u>6,771,247</u>	<u>5,801,848</u>	<u>5,602,027</u>
<b>Total Primary Government</b>	<u>\$ 16,223,568</u>	<u>\$ 15,428,397</u>	<u>\$ 14,873,154</u>	<u>\$ 13,545,174</u>	<u>\$ 12,327,549</u>	<u>\$ 12,632,180</u>	<u>\$ 11,434,787</u>	<u>\$ 12,033,761</u>	<u>\$ 10,925,657</u>	<u>\$ 10,732,717</u>

**TOWN OF MOUNTAIN VILLAGE**  
**Fund Balances, Governmental Funds**  
**Last Ten Years**

TABLE A-4

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
General Fund:										
Restricted for:										
Long-term Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Emergencies	547,975	641,878	619,295	551,223	536,090	532,144	501,617	502,267	522,750	329,305
Non-spendable	301,361	264,540	288,447	287,930	322,325	395,397	34,385	251,876	325,498	-
Unassigned	<u>11,178,597</u>	<u>8,433,159</u>	<u>8,538,573</u>	<u>8,146,194</u>	<u>6,253,526</u>	<u>5,709,655</u>	<u>3,324,779</u>	<u>2,612,323</u>	<u>1,448,541</u>	<u>2,002,857</u>
Total Fund Balance	<u>12,027,932</u>	<u>9,339,578</u>	<u>9,446,315</u>	<u>8,985,348</u>	<u>7,111,942</u>	<u>6,637,196</u>	<u>3,860,781</u>	<u>3,366,466</u>	<u>2,296,789</u>	<u>2,332,161</u>
All Other Governmental Funds:										
Restricted for:										
Debt Service	404,087	450,278	947,096	743,941	750,647	734,651	1,033,003	1,056,461	1,126,669	1,293,186
Capital Projects	-	-	-	-	-	-	-	-	-	-
Assigned	451,531	1,943,532	239,544	157,316	91,938	20,346	102,710	48,623	11,424	-
Unassigned, Reported in:										
Capital Projects Funds	-	-	-	-	-	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-	-	-	-	-	-
Total Fund Balances	<u>855,617</u>	<u>2,393,809</u>	<u>1,186,641</u>	<u>901,257</u>	<u>842,584</u>	<u>754,997</u>	<u>1,135,713</u>	<u>1,105,084</u>	<u>1,138,093</u>	<u>1,293,186</u>
Total Governmental Funds										
Restricted for:										
Long-term Receivables	-	-	-	-	-	-	-	-	-	-
Debt Service	404,087	450,278	947,096	750,647	750,647	734,651	1,033,003	1,056,461	1,126,669	1,293,186
Capital Projects	-	-	-	-	-	-	-	-	-	-
Emergencies	547,975	641,878	619,295	536,090	536,090	532,144	501,617	502,267	522,750	329,305
Non-spendable	301,361	264,540	288,447	322,325	322,325	395,397	34,385	251,876	325,498	-
Assigned	451,531	1,943,532	239,544	91,938	91,938	20,346	102,710	48,623	11,424	-
Unassigned, Reported in:										
General Fund	11,178,597	8,433,159	8,538,573	8,185,605	6,253,526	5,709,655	3,324,779	2,612,323	1,448,541	2,002,857
Other Funds	-	-	-	-	-	-	-	-	-	-
Total Fund Balances	<u>\$ 12,883,549</u>	<u>\$ 11,733,387</u>	<u>\$ 10,632,956</u>	<u>\$ 9,886,605</u>	<u>\$ 7,954,526</u>	<u>\$ 7,392,193</u>	<u>\$ 4,996,494</u>	<u>\$ 4,471,550</u>	<u>\$ 3,434,882</u>	<u>\$ 3,625,347</u>
Percent change from previous year	<u>9.8%</u>	<u>10.3%</u>	<u>7.5%</u>	<u>24.3%</u>	<u>7.6%</u>	<u>47.9%</u>	<u>11.7%</u>	<u>30.2%</u>	<u>-5.3%</u>	<u>-81.0%</u>

(1) Effective January 1, 2007 the Town of Mountain Village assumed all functions of the Mountain Village Metropolitan District



**TOWN OF MOUNTAIN VILLAGE**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Years**

**TABLE A-5**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
<b>Revenues:</b>										
Taxes	\$ 11,960,574	\$ 15,265,211	\$ 14,208,068	\$ 13,637,774	\$ 12,436,224	\$ 13,521,770	\$ 11,963,305	\$ 12,429,265	\$ 11,661,884	\$ 10,246,286
Licenses and Permits	667,418	887,675	599,560	631,681	545,126	762,552	417,710	432,166	464,527	549,088
Intergovernmental	475,260	374,212	377,290	375,754	363,555	440,285	415,315	455,538	445,252	401,778
Charges for Services	395,716	503,424	275,112	357,801	284,648	736,705	441,139	494,218	554,579	509,067
Fines and Forfeitures	57,899	8,282	11,157	7,146	4,093	2,725	(558)	5,156	25,578	121,117
Investment Earnings	161,639	36,824	49,223	62,211	94,543	41,151	65,634	56,860	87,025	55,183
Grants and Contributions	5,901,623	5,503,850	6,090,741	4,583,515	4,346,616	3,968,785	3,769,206	3,875,430	3,861,383	6,125,502
Miscellaneous	95,991	100,150	90,656	114,614	97,266	108,789	142,742	152,874	115,770	471,785
<b>Total Revenue</b>	<u>19,716,120</u>	<u>22,679,628</u>	<u>21,701,806</u>	<u>19,770,495</u>	<u>18,172,070</u>	<u>19,582,763</u>	<u>17,214,493</u>	<u>17,901,506</u>	<u>17,215,998</u>	<u>18,479,806</u>
<b>Expenditures:</b>										
<b>Current:</b>										
General Government	10,603,186	9,943,665	10,765,818	9,362,252	9,003,564	9,722,040	10,073,500	10,014,456	10,472,575	11,057,927
Public Safety	910,530	829,791	828,338	811,016	714,239	765,603	838,821	850,149	870,536	1,002,641
Culture and Recreation	620,871	607,253	538,001	485,452	487,552	434,215	574,777	673,324	685,898	491,755
Economic Development	3,477,676	3,145,477	3,110,718	2,681,472	2,348,837	2,220,203	1,433,224	1,307,533	1,176,543	1,072,877
Capital Outlay	1,898,128	2,953,051	1,950,973	1,343,475	954,735	952,990	163,233	425,183	376,793	3,558,299
<b>Debt service:</b>										
Administrative Charges	22,557	109,099	119,633	119,254	113,844	114,780	114,912	140,822	90,412	-
Bond Issuance Costs	-	-	-	-	120,673	-	-	-	-	-
Principal	390,000	3,315,000	2,695,000	2,815,000	3,185,000	2,495,000	2,400,000	2,140,000	1,840,000	14,200,000
Interest	342,875	492,608	634,675	756,186	941,225	1,033,300	1,122,098	1,190,754	1,306,384	1,079,230
<b>Total Expenditures</b>	<u>18,265,822</u>	<u>21,395,944</u>	<u>20,643,157</u>	<u>18,374,106</u>	<u>17,869,670</u>	<u>17,738,132</u>	<u>16,720,567</u>	<u>16,742,221</u>	<u>16,819,141</u>	<u>32,462,728</u>
<b>Excess of Revenues Over     (Under) Expenditures</b>	<u>1,450,298</u>	<u>1,283,684</u>	<u>1,058,650</u>	<u>1,396,389</u>	<u>302,400</u>	<u>1,844,631</u>	<u>493,927</u>	<u>1,159,285</u>	<u>396,857</u>	<u>(13,982,922)</u>
<b>Other Financing Sources (Uses):</b>										
Transfers In	1,012,284	1,724,070	1,303,273	1,710,628	1,579,663	1,787,359	856,571	890,208	611,163	1,677,264
Transfers Out	(1,346,951)	(2,060,070)	(1,623,743)	(1,215,471)	(1,489,270)	(1,237,977)	(831,117)	(1,020,632)	(1,198,485)	(2,699,064)
Payments of Refunded Bonds	-	-	-	-	(7,445,847)	-	-	(3,025,000)	-	-
Insurance Proceeds	-	149,777	-	-	-	-	-	-	-	-
Issuance of Refunded Bonds	-	-	-	-	7,571,396	-	-	3,025,000	-	-
Proceeds from Sale of Capital Assets	34,532	2,972	8,172	40,534	43,990	1,685	5,563	7,807	-	95,000
<b>Total Other Financing Sources (Uses)</b>	<u>(300,136)</u>	<u>(183,251)</u>	<u>(312,298)</u>	<u>535,690</u>	<u>259,933</u>	<u>551,067</u>	<u>31,018</u>	<u>(122,617)</u>	<u>(587,322)</u>	<u>(926,800)</u>
<b>Net Change in Fund Balances</b>	<u>\$ 1,150,162</u>	<u>\$ 1,100,432</u>	<u>\$ 746,351</u>	<u>\$ 1,932,079</u>	<u>\$ 562,332</u>	<u>\$ 2,395,698</u>	<u>\$ 524,945</u>	<u>\$ 1,036,668</u>	<u>\$ (190,465)</u>	<u>\$ (14,909,722)</u>
<b>Debt Service as a Percent of Non-capital Expenditures</b>	<u>4.5%</u>	<u>20.6%</u>	<u>17.8%</u>	<u>21.0%</u>	<u>24.4%</u>	<u>21.0%</u>	<u>21.3%</u>	<u>20.4%</u>	<u>19.1%</u>	<u>52.9%</u>

**TOWN OF MOUNTAIN VILLAGE**  
**Tax Revenues by Source, Governmental Funds**  
**Last Ten Years**

**TABLE A-6**

<u>Year</u>	<u>Property</u>	<u>Specific Ownership</u>	<u>Sales</u>	<u>Use and Cigarette</u>	<u>Lodging</u>	<u>Restaurant</u>	<u>Penalties and Interest</u>	<u>Total</u>
2009	6,517,003	227,304	2,148,018	436,324	659,226	205,006	53,406	10,246,286
2010	7,613,001	211,838	2,314,439	487,124	782,576	224,278	29,157	11,662,414
2011	8,315,474	211,892	2,474,576	268,297	871,063	243,948	44,014	12,429,264
2012	7,790,254 (1)	219,426	2,496,731	279,374	872,113	246,473	60,423	11,964,795
2013	7,694,069	258,341	2,955,474	1,229,436	1,082,424	274,993	27,032	13,521,770
2014	7,026,165	287,077	3,138,781	357,359	1,203,169	314,825	23,316	12,350,692
2015	7,055,375	303,008	3,812,811	570,271	1,502,265	367,006	27,037	13,637,773
2016	7,350,889	291,693	4,008,650	479,148	1,638,909	412,054	26,724	14,208,067
2017	7,334,897	325,149	4,270,722	1,184,263	1,720,340	421,623	8,218	15,265,211
2018	4,407,067	224,100	4,437,870	587,017	1,833,880	439,896	30,745	11,960,574
Change								
2009-2018	-32.4%	-1.4%	106.6%	34.5%	178.2%	114.6%	-42.4%	16.7%
2009-2016	12.8%	28.3%	86.6%	9.8%	148.6%	101.0%	-50.0%	38.7%
2014-2018	-37.3%	-21.9%	41.4%	64.3%	52.4%	39.7%	31.9%	-3.2%

(1) Effective January 1, 2012 the Town of Mountain Village began self collection of sales taxes.

**Town of Mountain Village**  
**User Fee Revenues, Enterprise Funds**  
**Last Ten Years**

TABLE A-7

<b>Year</b>	<b>Water and Sewer Fund User Fees</b>	<b>Water System Development User (Tap) Fees</b>	<b>Broadband Fund User Fees</b>	<b>Child Development Fund User Fees</b>	<b>Parking Services Fund User Fees</b>	<b>Housing Authority User Fees</b>	<b>Telluride Conference Center Fund User Fees</b>	<b>Total User Fees</b>
2009	1,914,913	26,534	1,297,013	220,175	-	1,796,679	421,795	5,677,108
2010	1,896,887	92,472	1,410,430	344,450	170,212	1,990,255	76	5,904,782
2011	2,116,620	20,356	1,472,986	352,011	263,113	2,010,108	-	6,235,194
2012	2,125,578	124,573	1,522,159	393,119	286,544	2,029,386	-	6,481,360
2013	2,379,454	176,725	1,572,602	415,121	323,035	2,151,523	-	7,018,459
2014	2,362,197	37,761	1,625,486	430,994	368,318	2,342,523	920	7,168,199
2015	2,439,540	173,002	1,717,541	441,422	494,359	2,350,040	-	7,615,904
2016	2,438,021	42,960	1,818,604	460,305	397,478	2,346,963	-	7,504,332
2017	2,790,778	276,548	1,945,869	454,663	480,887	2,257,221	-	8,205,966
2018	3,019,668	113,108	2,100,372	445,726	421,557	2,274,472	-	8,374,903

**Town of Mountain Village  
Enterprise Fund Expenses  
Last Ten Years**

TABLE A-8

	Operations						Capital Outlay						Total Expenses
	Water and Sewer Fund	Broadband Fund	Child Development Fund	Parking Services Fund	Housing Authority Fund	Telluride Conference Center Fund	Water and Sewer Fund	Broadband Fund	Child Development Fund	Parking Services Fund	Housing Authority Fund	Telluride Conference Center Fund	
2009	1,219,265	919,664	427,817	-	2,793,108	706,585	42,608	247,541	175,433	-	905,515	6,631	7,444,167
2010	1,247,676	1,207,522	560,678	339,115	1,148,880	222,319	11,841	54,898	32,050	-	-	-	4,824,979
2011	1,403,872	1,086,474	546,161	351,065	1,116,628	130,749	27,284	10,057	-	-	1,021,836	-	5,694,126
2012	1,380,534	1,155,171	550,406	259,665	1,599,720	139,959	121,563	19,897	-	-	63,543	15,525	5,305,984
2013	1,305,576	1,214,275	540,929	281,338	1,076,244	105,542	401,407	105,431	-	-	283,011	92,787	5,406,540
2014	1,447,875	1,237,251	544,006	328,928	1,093,578	120,368	298,653	41,971	9,240	-	206,806	33,648	5,362,324
2015	1,414,788	1,384,582	553,015	280,298	1,033,410	193,103	1,756,814	125,976	-	-	90,721	-	6,832,707
2016	1,416,328	1,620,961	586,679	286,610	1,094,375	196,206	326,024	51,774	-	-	170,044	-	5,749,000
2017	1,458,927	1,583,014	613,717	405,192	1,181,232	199,089	382,628	131,574	-	-	201,745	5,564	6,162,683
2018	1,587,320	1,660,393	668,388	299,944	1,574,749	202,543	607,301	227,622	-	5,615	714,771	-	7,548,647

**TOWN OF MOUNTAIN VILLAGE**  
**Actual Value and Estimated Assessed Value of Taxable Property**  
**Last Ten Years**

**TABLE B-1**

<b>Collection Year</b>	<b>Assessment Year</b>	<b>Vacant Property</b>	<b>Residential Property</b>	<b>Commercial Property</b>	<b>Personal Property</b>	<b>State Assessed</b>	<b>Less: Tax-Exempt Property</b>	<b>Total Taxable Actual Value</b>	<b>Total Direct Tax Rate</b>	<b>Estimated Assessed Taxable Value</b>	<b>Taxable Estimated Assessed Value as a % of Actual Total Taxable Value</b>
2010	2009	352,810,365	2,914,840,872	120,616,538	19,392,657	678,808	32,849,849	3,375,489,391	13.448	370,033,758	11.0%
2011	2010	340,682,083	2,979,575,525	102,003,092	28,002,801	664,919	31,938,566	3,418,989,854	13.604	373,861,120	10.9%
2012	2011	285,890,645	2,564,807,411	81,866,265	26,986,021	743,724	31,912,149	2,928,597,597	13.691	318,849,890	10.9%
2013	2012	225,264,565	2,177,223,916	117,188,460	21,971,079	N/A	34,225,675	2,507,422,345	13.479	317,578,720	12.7%
2014	2013	213,148,847	2,147,342,272	90,787,423	21,529,847	712,289	33,739,055	2,439,781,623	13.485	265,515,290	10.9%
2015	2014	231,186,150	2,529,775,804	93,154,429	20,427,600	508,131	41,826,618	2,833,225,496	13.460	266,407,970	9.4%
2016	2015	228,599,611	2,466,526,089	89,150,287	20,755,650	674,965	41,832,526	2,763,874,076	13.447	294,538,840	10.7%
2017	2016	224,533,231	2,467,868,983	89,423,928	21,852,112	633,586	43,543,186	2,760,768,654	13.589	294,011,170	10.6%
2018	2017	218,489,561	2,683,621,949	91,328,149	23,321,304	400,206	155,371,444	2,861,789,725	13.717	290,861,460	10.2%
2019	2018	197,066,289	2,972,959,400	132,629,306	28,354,103	N/A	156,743,565	3,174,265,533	13.660	316,402,400	10.0%

N/A - information is not available.

**Source:** San Miguel County Assessor's Office



**TOWN OF MOUNTAIN VILLAGE**  
**Property Tax Rates**  
**Direct and Overlapping Governments**  
**Last Ten Years**

TABLE B-2

Fiscal Year	Town Direct Rates				Overlapping Rates								
	Operations *	Debt (1)	Mountain Village Historical Museum	Total Direct	Mountain Village Metropolitan District	Telluride Fire District	San Miguel County	Library District R-1	Telluride School District	Lone Tree Cemetery District	San Miguel Authority of Regional Transportation	Southwestern Water Conservation District	Telluride Hospital District
2010	13.115	-	0.333	13.448	7.478	2.344	10.120	3.492	10.647	0.049	-	0.020	2.284
2011	13.271	-	0.333	13.604	8.794	2.498	10.120	3.492	10.290	0.051	-	0.272	2.294
2012	13.358	-	0.333	13.691	10.750	2.947	10.120	3.587	10.113	0.051	-	0.291	2.304
2013	13.146	-	0.333	13.479	10.823	2.967	10.120	3.630	8.678	0.051	-	0.307	2.288
2014	13.152	-	0.333	13.485	13.325	3.038	10.120	3.710	8.989	0.051	-	0.368	2.286
2015	13.127	-	0.333	13.460	13.052	3.020	10.120	3.655	11.922	0.051	-	0.362	2.280
2016	13.114	-	0.333	13.447	11.820	2.855	10.120	3.661	11.332	0.049	-	0.340	2.280
2017	13.256	-	0.333	13.589	11.840	2.958	10.120	3.656	11.447	0.150	0.750	0.395	2.280
2018	13.384	-	0.333	13.717	1.904	2.940	10.870	2.830	11.059	0.150	0.750	0.407	2.299
2019	13.327	-	0.333	13.660	1.910	2.943	11.967	2.902	13.025	0.156	0.775	0.407	3.608

Source: San Miguel County Treasurer's Office

Tax rates are per \$1,000 assessed valuation, a rate of 1,000 results in \$1 of revenue for every \$1,000 of assessed

\* The mill levy for general operating expenses has remained stable - the small variances are caused by refunds and abatements.  
(1) The debt for the town is still serviced through the district.

Combined Mill Levy for the Town of Mountain Village Residents by year:

2010	20.926	2015	26.512
2011	22.398	2016	25.267
2012	24.441	2017	25.429
2013	24.302	2018	15.621
2014	26.810	2019	15.570

**TOWN OF MOUNTAIN VILLAGE**  
**Principal Property Taxpayers**  
**Current Year and Ten Years Ago**

**TABLE B-3**

Taxpayer	Type of Business	2018			2009		
		Taxable Assessed Value	Rank	Percentage of Town's Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Town's Taxable Assessed Value
Telluride Ski and Golf Company	Ski Area Owner and Operator	\$ 14,947,280	1	-31.7%	\$ 23,781,700	1	#DIV/0!
TSG Assets Holdings	Ski Area Owner and Operator	10,482,630	2	-22.3%	-		#DIV/0!
Telluride Resort Partners (1)	Hotel/Condominium Units	8,444,850	3	-17.9%	10,041,247	2	#DIV/0!
AMMV Investments, LLC / Club Telluride LLC	Residential Ownership Club	2,487,520	4	-5.3%	5,605,440	5	#DIV/0!
Club Telluride Company I LLC	Residential Ownership Club	2,267,060	5	-4.8%	-		#DIV/0!
Yellow Brick Road Company LLC	Private Property Owner	2,116,190	6	-4.5%	-		#DIV/0!
Northern Trust NA AS TRTEE ET AL	Financial Institution	2,062,190	7	-4.4%	-		#DIV/0!
Telluride 331 LLC	Real Estate Developer	1,513,240	8	-3.2%	-		#DIV/0!
Telluride LLC	Private Property Owner	1,459,580	9	-3.1%	-		#DIV/0!
Master OOGWAY LLC		1,324,660	10	-2.8%	-		#DIV/0!
Bildor Real Estate LTD	Real Estate Developer	-		0.0%	-		#DIV/0!
CR Telluride I LLC	Real Estate Developer	-		0.0%	3,523,480	8	#DIV/0!
Peaks Resort and Spa (Telluride Resort and Spa LLC)	Hotel and Spa	-		0.0%	5,898,000	4	#DIV/0!
Telluride Holdings LLC	Real Estate Investment Group	-		0.0%	-		#DIV/0!
Villas at Cirtina Developers LLC	Real Estate Developer	-		0.0%	6,354,790	3	#DIV/0!
Stonegate Sundance Partners, LLC	Real Estate Developer	-		0.0%	4,698,900	6	#DIV/0!
MR Ridge JV LLC/MR 1.81 LLC	Developer	-		0.0%	4,029,840	7	#DIV/0!
Exclusive Resorts	Residential Ownership Club	-		0.0%	2,604,570	10	#DIV/0!
St. Sophia Partners, LLLP	Real Estate Developer	-		0.0%	3,034,930	9	#DIV/0!
Butler, Alice L as Trustee	Private Property Owner	-		0.0%	-		#DIV/0!
Subtotal Principal Taxpayers		47,105,200		-100.0%	69,572,897		#DIV/0!
All Other Taxpayers		(47,105,200)		#DIV/0!	-		0.0%
Total Taxpayers		\$ -		100.0%	\$ 69,572,897		100.0%

Source: San Miguel County Assessor's Office

(1) Formerly Lost Creek Associates & RAL Mountain Village Lodging & Ektornet US Telluride LLC, & Madeline Property Owner LLC

**TOWN OF MOUNTAIN VILLAGE**  
**Property Tax Levies and Collections**  
**Last Ten Years**

**TABLE B-4**

Collection Year	Assessment Year	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collection in Subsequent Years	Total Collections to Date	
			Amount	% of Levy		Amount	% of Levy
2009	2008	6,463,656	6,458,377	99.92%	-	6,458,377	99.92%
2010	2009	7,743,049	7,613,326	98.32%	(5,731)	7,607,595	98.25%
2011	2010	8,368,027	8,330,119	99.55%	(12,169)	8,317,950	99.40%
2012	2011	7,793,017	7,742,011	99.35%	(1,076)	7,740,935	99.33%
2013	2012	7,717,798	7,697,744	99.74%	163	7,697,907	99.74%
2014	2013	7,118,465	7,116,268	99.97%	-	7,116,268	99.97%
2015	2014	7,063,008	7,060,595	99.97%	-	7,060,595	99.97%
2016	2015	7,442,123	7,376,897	99.12%	(25,988)	7,350,909	98.77%
2017	2016	7,476,559	7,479,876	100.04%	(144,607)	7,335,269	98.11%
2018	2017	4,529,348	4,523,908	99.88%	-	4,523,908	99.88%

**Source:** San Miguel County Treasurer Office

**Notes:** The San Miguel County Treasurer's fee has not been deducted from the collection amounts. The negative numbers reflect abatements (refunds) that have been granted to property owners who successfully protested their valuations in the tax area in subsequent years.

- (1) The Mountain Village Metropolitan District dissolved effective 1/1/2007; all the assets and obligations were transferred to the Town of Mountain Village

**TOWN OF MOUNTAIN VILLAGE**  
**Ratios of Outstanding Debt by Type -Town of Mountain Village**  
**Last Ten Years**

TABLE C-1

Year	Governmental Activities	Business-Type Activities		Total Primary Government	Percentage of Actual Property Value (1)	Per Capita (2)	Per Personal Income
	General Obligation Bonds, Net (1)	Revenue Bonds	Note Payable				
2009	30,104,968	13,020,000	1,132,898	44,257,866	1.7%	33,810	877
2010	28,321,658	13,020,000	1,110,691	42,452,349	1.3%	32,332	878
2011	26,266,498	12,840,000	1,088,946	40,195,444	1.2%	30,154	792
2012	23,997,843	12,650,000	1,066,251	37,714,094	1.3%	27,936	712
2013	21,258,720	12,450,000	1,042,247	34,750,967	1.4%	25,609	559
2014	18,905,837	12,340,000	1,017,055	32,262,892	1.3%	23,481	438
2015	16,005,209	11,881,789	660,221	28,547,219	1.2%	20,807	357
2016	13,224,581	12,340,000	292,600	25,857,181	0.9%	18,657	341
2017	13,138,953	12,275,527	-	25,414,480	0.9%	18,231	330
2018	9,348,325	11,881,789	-	21,230,114	0.8%	15,079	267

**Note:** Details regarding the Town's outstanding debt can be found in the notes to the financial statements.

- (1) See Table B-1 for taxable property value data.
- (2) See Table D-1 for population data.
- (3) The revenue bonds were issued on December 29, 2000.
- (4) In 2002, the Town entered into a loan for the purpose of land acquisition and construction planning costs for the Affordable Housing Development fund.
- (5) Mountain Village Metropolitan District merged into the Town of Mountain Village 1/1/2007

**Town Of Mountain Village**  
**Direct and Overlapping Bond Debt**  
**December 31, 2018**

TABLE C-2

<u>Governmental Unit</u>	<u>2018 Valuation</u>	<u>Bond Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Library District R-1	\$ -	\$ -	#DIV/0!	\$ #DIV/0!
Telluride Fire District	-	-	#DIV/0!	#DIV/0!
Subtotal		-		#DIV/0!
Mountain Village Metropolitan District, a unit of the Town of Mountain Village	290,861,460	13,224,581 (1)	100.0%	13,224,581
Total Direct and Overlapping Debt		<u>\$ 13,224,581</u>		<u>\$ #DIV/0!</u>

**Sources:** San Miguel County Assessor's Office for the valuation; each governmental unit for the debt outstanding data.

**Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Town. This schedule** estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Town of Mountain Village by taking the total valuation of MV divided by the total valuation of the entire district times the outstanding debt of each entity. This process recognizes that, when considering the Town's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. This does not imply that every taxpayer is a resident, and therefore responsible for (1) For the purposes of debt service, Mountain Village Metropolitan District has been kept in existence until all debt service is retired.



**TOWN OF MOUNTAIN VILLAGE**

**Pledged-Revenue Coverage**

**Last Ten Years**

**TABLE C-3**

**Village Court Apartments (VCA) Revenue Bonds and Construction Note (1)**

<u>Year</u>	<u>Gross Revenue</u>	<u>Less: Operating Expenses</u>	<u>Net Available Revenue</u>	<u>Debt Service</u>		<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	
2009	1,808,333	1,484,950	323,383	264,610	552,620	0.40
2010	1,986,020	1,121,823	864,197	22,298	486,158	1.70
2011	1,996,266	1,095,394	900,872	201,745	293,179	1.82
2012	2,007,358	1,003,534	1,003,824	214,502	272,229	2.06
2013	2,129,888	1,049,555	1,080,333	224,004	266,229	2.20
2014	2,324,246	1,005,537	1,318,710	285,801	262,799	2.40
2015	2,337,461	1,030,000	1,307,461	356,834	480,291	1.56
2016	2,333,828	987,015	1,346,814	367,621	432,260	1.68
2017	2,343,641	1,049,464	1,294,177	357,073	406,401	1.70
2018	2,386,123	1,055,377	1,330,746	393,738	394,539	1.69

**Notes:** Details regarding the Town's outstanding debt can be found in the notes to the financial statements.

Gross revenues include non-operating interest income and grants and contributions.

Operating expenses do not include interest, loan fees, depreciation, or amortization.

- (1) The VCA revenue bonds were issued on December 29, 2000. The construction Note issued in 2006.
- (2) The Telluride Mountain Village Owners Association (TMVOA) guarantees the debt service payments to the extent not covered by operating surpluses by pledging its property owner assessments and guaranteeing the obligation by funding the guaranty fund in the amount of \$1,350,000.

**Town of Mountain Village - Mountain Village Metropolitan District**  
**Legal Debt Margin Information**  
**Last Ten Years**

**TABLE C-4**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Assessed Value	\$ <u>290,861,460</u>	\$ <u>289,947,030</u>	\$ <u>294,011,170</u>	\$ <u>294,538,840</u>	\$ <u>266,407,970</u>	\$ <u>265,515,290</u>	\$ <u>317,578,720</u>	\$ <u>318,849,890</u>	\$ <u>373,861,120</u>	\$ <u>370,033,758</u>
Debt Limit (1)	145,430,730	144,973,515	147,005,585	147,269,420	133,203,985	132,757,645	158,789,360	159,424,945	186,930,560	185,016,879
Total Net Debt Applicable to Limit	<u>6,835,000</u>	<u>7,110,000</u>	<u>10,310,000</u>	<u>12,890,000</u>	<u>15,595,000</u>	<u>18,370,000</u>	<u>20,765,000</u>	<u>23,065,000</u>	<u>25,080,000</u>	<u>26,845,000</u>
Legal debt margin	\$ <u>138,595,730</u>	\$ <u>137,863,515</u>	\$ <u>136,695,585</u>	\$ <u>134,379,420</u>	\$ <u>117,608,985</u>	\$ <u>114,387,645</u>	\$ <u>138,024,360</u>	\$ <u>136,359,945</u>	\$ <u>161,850,560</u>	\$ <u>158,171,879</u>
Total Net Debt Applicable to the Limit as a percentage of the Debt Limit	4.7%	4.9%	7.0%	8.8%	11.7%	13.8%	13.1%	14.5%	13.4%	14.5%

**Source:** San Miguel County Assessor's Office for the assessed value.

**TOWN OF MOUNTAIN VILLAGE**  
**Demographic and Economic Statistics**  
**Last Ten Years**

**TABLE D-1**

<b>Town of Mountain Village</b>					<b>San Miguel County Area</b>				
<b>Year</b>	<b>Population</b>	<b>Per Capita Personal Income</b>	<b>Per Capita Total Income</b>	<b>Zoned Population</b>	<b>Population</b>	<b>Per Capita Personal Income</b>	<b>Per Capita Total Income</b>	<b>School Enrollment</b>	<b>Unemployment Rate</b>
2009	1,272	-	-	8,027	7,379	50,464	372,373,856	973	6.6%
2010	1,313	45,520	59,767,117	8,027	7,356	48,341	355,596,396	954	7.6%
2011	1,333	-	-	8,027	7,469	50,747	379,029,343	1,032	7.8%
2012	1,350	-	-	8,027	7,561	53,003	400,755,683	738	6.9%
2013	1,357	-	-	8,027	7,598	62,156	472,261,288	863	5.5%
2014	1,374	-	-	8,027	7,704	73,709	567,854,136	835	3.7%
2015	1,372	-	-	8,027	7,785	79,945	622,371,825	907	2.4%
2016	1,396	-	-	8,027	7,964	75,793	603,615,452	933	2.1%
2017	1,394	-	-	8,027	7,967	77,106	614,303,502	902	2.9%
2018	1,408	-	-	8,027	7,968	79,419	632,795,880	913	4.1%

**Source:** Population and income data provided by the Colorado Division of local Government, State Demography Office; school enrollment data provided by Telluride School District; unemployment data provided by the US Bureau of Labor Statistics. Personal per capita income for the Town of Mountain Village is only calculated every ten years during the U.S. Census. Telluride School District enrollment as of 2016 includes Pre-K through 12th grade.

TOWN OF MOUNTAIN VILLAGE

Principal Employers

Last Ten Years

TABLE D-2

2018			
Employer	Type of Business	Employees	% of Total Employment Rank
Telluride Ski and Golf Company (1)	Ski Area Owner and Operator	1,077	79.05% 1
Madeline Property Owners (Hotel Madeline)	Hotel and Restaurants	146	10.72% 2
Town of Mountain Village	Government	139	10.23% 3
Total		1,362	
2017			
Employer	Type of Business	Employees	% of Total Employment Rank
Telluride Ski and Golf Company (1)	Ski Area Owner and Operator	1,050	77.05% 1
Madeline Property Owners (Hotel Madeline)	Hotel and Restaurants	176	12.92% 2
Town of Mountain Village	Government	137	10.03% 3
Total		1,363	
2016			
Employer	Type of Business	Employees	% of Total Employment Rank
Telluride Ski and Golf Company (1)	Ski Area Owner and Operator	1,050	76.63% 1
Madeline Property Owners (Hotel Madeline)	Hotel and Restaurants	185	13.50% 2
Town of Mountain Village	Government	135	9.87% 3
Total		1,370	
2015			
Employer	Type of Business	Employees	% of Total Employment Rank
Telluride Ski and Golf Company (1)	Ski Area Owner and Operator	1,020	86.22% 1
Madeline Property Owners (Hotel Madeline)	Hotel and Restaurants	163	13.78% 2
Town of Mountain Village	Government	132	11.12% 3
Total		1,183	
2014			
Employer	Type of Business	Employees	% of Total Employment Rank
Telluride Ski and Golf Company (1)	Ski Area Owner and Operator	953	72.17% 1
Town of Mountain Village	Government	129	9.80% 2
Telluride Resort and Spa	Hotel, Restaurants, and Spa	125	9.47% 3
Ektornet (Hotel Madeline)	Hotel and Restaurants	113	8.56% 4
Total		1,320	
2013			
Employer	Type of Business	Employees	% of Total Employment Rank
Telluride Ski and Golf Company (1)	Ski Area Owner and Operator	965	73.26% 1
Town of Mountain Village	Government	130	9.88% 2
Telluride Resort and Spa	Hotel, Restaurants, and Spa	121	9.19% 3
Ektornet (Hotel Madeline)	Hotel and Restaurants	101	7.67% 4
Total		1,317	
2012			
Employer	Type of Business	Employees	% of Total Employment Rank
Telluride Ski and Golf Company	Ski Area Owner and Operator	1,050	69.12% 1
Ektornet (Hotel Madeline & Inn at Lost Creek)	Hotel and Restaurants	180	11.85% 2
Telluride Resort and Spa	Hotel, Restaurants, and Spa	145	9.55% 3
Town of Mountain Village	Government	144	9.48% 4
Total		1,519	
2011			
Employer	Type of Business	Employees	% of Total Employment Rank
Telluride Ski and Golf Company	Ski Area Owner and Operator	1,010	68.94% 1
Ektornet (Hotel Madeline & Inn at Lost Creek)	Hotel and Restaurants	157	10.72% 2
Telluride Resort and Spa	Hotel, Restaurants, and Spa	150	10.24% 3
Town of Mountain Village	Government	148	10.10% 4
Total		1,465	
2010			
Employer	Type of Business	Employees	% of Total Employment Rank
Telluride Ski and Golf Company	Ski Area Owner and Operator	970	67.09% 1
RAL Lodging LLC (Capella & Inn at Lost Creek)	Hotel and Restaurants	175	12.10% 2
Telluride Resort and Spa	Hotel, Restaurants, and Spa	153	10.58% 3
Town of Mountain Village	Government	148	10.22% 4
Total		1,446	
2009			
Employer	Type of Business	Employees	% of Total Employment Rank
Telluride Ski and Golf Company	Ski Area Owner and Operator	950	69.90% 1
Town of Mountain Village	Government	156	11.48% 2
RAL Lodging LLC (Capella & Inn at Lost Creek)	Hotel and Restaurants	130	9.57% 3
Telluride Resort and Spa	Hotel, Restaurants, and Spa	123	9.05% 4
Total		1,359	

(1) In 2013, TSG purchased the Inn at Lost Creek and in 2015, The Peaks Resort and Spa.

Source: Human Resource departments for various agencies.

**TOWN OF MOUNTAIN VILLAGE**  
**Full-Time Equivalent Town Employees by Function/Program**  
**Last Ten Years**

TABLE E-1

Year	General Government	Public Safety	Planning and Development	Housing Authority	Daycare Program	Administration	Road & Bridge/Shop	Parking & Transit	Plaza Services			Water & Sewer	Broadband Fund	Conference Center	Total
									Parks & Recreation	Gondola					
2009	4.00	9.00	6.00	5.00	10.00	8.00	14.00	17.00	18.70	45.00	7.00	4.00	8.00	155.70	
2010	3.80	9.70	6.00	5.50	9.20	8.50	13.00	18.15	17.95	45.00	7.00	4.00	0.00	147.80	
2011	3.80	9.70	7.00	6.00	8.55	9.20	13.00	18.15	17.95	44.10	6.50	4.00	0.00	147.95	
2012	3.50	8.70	6.85	6.15	8.55	9.50	12.50	17.90	15.70	44.25	6.50	4.00	0.00	144.10	
2013	3.50	7.70	5.00	6.15	8.50	9.50	12.50	6.95	15.80	44.05	6.50	4.00	0.00	130.15	
2014	3.50	7.70	4.85	6.15	8.50	9.50	12.00	4.90	17.90	43.95	6.50	4.00	0.00	129.45	
2015	3.50	7.70	5.85	6.15	8.50	9.50	12.00	4.80	19.00	44.10	6.50	4.00	0.00	131.60	
2016	4.00	7.70	6.25	6.15	8.20	9.00	12.00	5.80	20.25	45.40	6.50	4.00	0.00	135.25	
2017	4.00	7.70	6.25	6.15	9.50	10.00	11.84	5.18	19.88	45.92	6.33	4.00	0.00	136.75	
2018	4.00	8.70	6.25	7.15	9.50	12.00	11.84	6.40	18.63	44.60	6.33	4.00	0.00	139.40	

N/A - information is not available.

Source: Town of Mountain Village Human Resources Department



**TOWN OF MOUNTAIN VILLAGE**  
**Operating Indicators by Function/Program**  
**Last Ten Years**

**TABLE E-2**

Function/Program:	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
<b>General:</b>										
Business Licenses Issued (5)	1,340	1,325	1,263	1,101	1,043	1,038	1,035	944	778	640
Business Licenses Revenue	\$ 313,553	\$ 320,389	\$ 296,585	\$ 281,898	\$ 270,572	\$ 268,235	\$ 245,933	\$ 228,506	\$ 201,719	\$ 187,160
Skier Days (1)	535,387	425,206	487,144	505,592	478,211	454,259	424,822	423,927	420,621	454,257
Real Estate Transfer Assessments (RETA)	\$ 5,692,753	\$ 8,478,982	\$ 5,700,044	\$ 5,416,271	\$ 6,301,078	\$ 3,962,093	\$ 4,873,158	\$ 2,684,481	\$ 4,318,347	\$ 3,400,333
<b>Planning and Development Services:</b>										
Construction Permits Issued	97	115	107	83	93	128	127	48	87	75
Building Permits Valuation	\$ 30,532,893	\$ 64,003,406	\$ 22,855,998	\$ 28,594,840	\$ 17,782,576	\$ 56,574,803	\$ 37,471,121	\$ 18,130,969	\$ 27,388,886	\$ 32,562,444
<b>Housing Authority</b>										
Occupancy Rate	98.53%	97.13%	99.28%	99.36%	95.53%	87.16%	81.56%	81.36%	85.92%	81.82%
<b>Public Works:</b>										
Street Resurfacing (miles)	2.57	6.49	3.51	1.00	1.06	3.30	1.50	0.00	5.00	1.80
<b>Water:</b>										
Average Daily Consumption (gallons)	806,564	593,477	661,178	619,452	530,348	644,682	686,717	695,070	545,099	479,431
<b>Wastewater:</b>										
Average Daily Sewage Treatment (gallons)	251,580	216,159	258,150	232,521	240,565	223,572	212,085	218,071	212,312	222,784
<b>Transit:</b>										
Gondola Passengers	3,026,131	2,813,254	2,778,910	2,617,642	2,407,193	2,283,778	2,171,113	2,148,977	2,298,067	2,264,662
Dial A Ride Passengers	85,578	92,092	46,221	74,008	48,172	26,887	59,280	66,973	61,411	52,439
<b>Broadband Services:</b>										
Cable TV Subscribers	1,695	1,715	1,691	1,685	1,560	1,423	1,412	1,448	1,501	1,489
Phone Subscribers	102	102	99	98	96	88	84	77	37	N/A
Internet Subscribers	1,842	1,840	1,820	1,815	1,012	952	955	954	910	823
<b>Daycare Services: (3)</b>										
Average # of Resident Infants Tended Per Day	5.70	5.49	5.52	5.04	4.39	3.92	4.57	2.57	2.02	3.16
Average # of Resident Toddlers Tended Per Day	12.55	13.44	12.73	11.15	12.14	12.45	9.10	8.52	9.95	10.43
Average # of Non-resident Infants Tended Per Day	0.00	0.16	0.49	0.65	0.77	0.73	0.92	1.19	1.15	1.84
Average # of Non-resident Toddlers Tended Per Day	1.07	1.65	2.53	2.27	1.10	1.83	2.18	3.57	5	3.36
<b>Preschool Services: (4)</b>										
Average # of Resident Students Tended Per Day	14.48	13.47	11.02	11.02	9.81	8.55	9.80	9.11	8.67	7.72
Average # of Non-resident Students Tended Per Day	0.24	0.00	3.71	3.71	4.06	4.98	4.30	3.60	2.81	1.44
<b>Conference Center: (2)</b>										
Attendance at Events	23,316	27,624	27,390	36,937	28,943	13,321	11,839	11,530	24,309	19,792
Number of Event Days	78	119	130	150	81	129	87	103	131	90
Percentage of Possible Event Days	21.37%	32.60%	35.62%	41.10%	22.19%	35.34%	23.84%	28.22%	35.89%	24.66%

N/A - information is not available or has changed in the way that it is tracked.

**Sources:** Various town departments. skier days data provided by the Telluride Ski and Golf Company.

- (1) Skier Days represents the number of skiers visits.
- (2) In October of 2009, the operations of the Conference Center was contracted out to a management company.
- (3) In 2008, new rates were established for resident and non-resident children.
- (4) In October of 2009, a preschool program was started.
- (5) The increase in BLs from 2009-2011 was due mainly to a change in the BL ordinance and new audit procedures. For business licensing and tax collections, the Town went to an online filing and payment system in 2012. Some of the increase in licensing are (zero fee) taxpayers, previously not licensed.

**TOWN OF MOUNTAIN VILLAGE**  
**Capital Asset Statistics by Function/Program**  
**Last Ten Years**

**TABLE E-3**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Function/Program:										
Public Safety:										
Stations	1	1	1	1	1	1	1	1	1	1
Public Works:										
Streets (miles)	20	20	20	20	20	18	18	18	18	18
Water Mains (miles)	38	38	38	35	35	30	30	30	30	30
Sewer Lines (miles)	29	29	29	29	29	19	19	19	19	19
Fleet:										
Vehicles (1)	99	104	98	82	81	79	78	79	80	77
Broadband Services:										
Cable TV Line (miles)	36	34	33	33	33	33	33	33	33	33
Parks and Recreation:										
Acreage of Parks and Open Space	1169	1169	1169	1169	1169	1169	1169	1169	1169	1169
Miles of Maintained Trails (Winter)	15	15	15	15	15	15	13	13	13	13
Miles of Maintained Trails (Summer)	13	13	13	16	16	16	10	8	8	8
Ponds	1	1	3	3	3	3	3	3	4	4
Outdoor Ice Skating Rink	1	1	1	1	1	1	1	1	1	1
Outdoor Ice Skating Pond	1	1	1	0	0	0	0	0	1	1
Conference Center	1	1	1	1	1	1	1	1	1	1

**Sources:** Various town departments.

(1) Due to the classification of "vehicles" by our insurance company, we have reclassified trailers from "equipment" to "vehicles" in our system, thus increasing the count in 2016.

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**Agenda Item No. 11  
PLANNING AND DEVELOPMENT SERVICES  
DEPARTMENT**

455 Mountain Village Blvd.  
Mountain Village, CO 81435  
(970) 369-8250

**TO:** Mountain Village Town Council  
**FROM:** John Miller, Senior Planner  
**FOR:** Town Council Meeting; August 15, 2019  
**DATE:** July 30, 2019  
**RE:** Second Reading, Public Hearing and Council vote on, an Ordinance approving a density transfer and rezone, increasing the unbuilt employee apartment density on Lot 1001R, 415 Mountain Village Blvd (Village Court Apartments) from 42 units to 49 units; an increase of 7 units total, pursuant to Community Development Code Sections 17.4.9 & 17.4.10.

**PROJECT GEOGRAPHY**

**Legal Description:** *Lot 1001, Town of Mountain Village, According to the Replat of Lots 1001, 1007, 1008 and Tract OS-1R-1, Mountain Village, Filing 1 Recorded September 10, 2014 in Plat Book 1 at Page 4671.*

**Address:** 415 Mountain Village Blvd  
**Applicant/Agent:** Michelle Haynes; Planning and Development Services Director  
**Owner:** Mountain Village Housing Authority  
**Zoning:** Multi-Family Zone District / Active Open Space  
**Existing Use:** Employee Apartments  
**Proposed Use:** Employee Apartments  
**Lot Size:** 8.394 acres

**Adjacent Land Uses:**

- **North:** Active Open Space
- **South:** Civic
- **East:** Active Open Space
- **West:** Active Open Space

**ATTACHMENTS**

- Exhibit A: Applicant Narrative
- Exhibit B: Plan Set
- Exhibit C: Ordinance

*Figure 1: Lot 1001 - Vicinity Map*



**CASE SUMMARY:** Mountain Village Housing Authority, working with Tom Umbhau of Bauen Group, is proposing to construct two additional employee apartment buildings which would provide a total of 49 new employee apartments located adjacent to existing apartments within the Village Court Apartment Complex (VCA). In order to secure approval for this project as designed, the applicant is proposing a concurrent application process for Design Review, Density Transfer and Rezone for the creation of an additional 7 units of employee apartment density, and a Variance for the allowed Maximum Building Height. In order to avoid confusion, staff will address the two new buildings in the same manner as the applicant and they will be referred to as the “West” and “East” building throughout this memo.

Specific to this memo; Michelle Haynes, Housing Director, on behalf of the Mountain Village Housing Authority, is requesting a Town initiated density transfer and rezone, which if approved would increase the density on Lot 1001R by 7 units of employee apartment units of density. The Town is able to create additional density for employee and workforce housing in a way that does not impact the San Miguel County / Mountain Village Settlement agreement – which affects our overall density limits within the Town. In addition, VCA has been identified within the Comprehensive Plan (comp plan) as the primary site for additional town owned Employee Apartment Units in the foreseeable future. Because of this, there was an extensive planning and vetting process prior to this application to determine appropriate areas and densities for development within VCA in order to achieve the highest number of additional units with the lowest impact to the environment and neighborhood. This vetting was codified in the Town Hall Subarea Comprehensive Plan Update adopted in 2017 along with additional feasibility studies in 2018 finalizing 49 units within 2 buildings as proposed.

As per the Community Development Code (CDC), the density transfer and rezoning processes must be processed concurrently although the zoning designation of the Lot will not change. In addition, the applicant received Initial Architectural and Site Review approval at the June 6, 2019 Design Review Board (DRB) meeting and Final Architectural Approval from DRB on July 11, 2019. Any design review approval from the DRB is conditioned on Town Council approval of the Density Transfer and Rezone. If the Town Council is unable to determine that the application meets the requirements of the CDC, then the applicant will be required to re-submit revised architectural plans to the DRB for review, or minimally modify the floor plans.

**Table 1: Existing and Proposed Zoning/Densities**

Lot	Acreage	Zone District	Zoning Designation	Actual Units	Person Equivalent per Actual Unit	Total Person Equivalent Density
<b>Zoned Density</b>						
1001R	8.394ac	Multi-Family	Employee Apt.	234	3	702
<b>Built Density</b>			Employee Apt.	192	3	576
<b>Unbuilt Density</b>			Employee Apt.	42	3	126
<b>Unbuilt Density after Transfer and Rezone</b>			Employee Apt.	49	3	147

*Staff Note: The proposal will result in a net increase of 7 Employee Apartment Units within the on Lot 1001R and an overall person equivalent increase of 21. The total density on Lot 1001R after the rezone and density transfer would be 234 Employee Apartment Units.*



## **CRITERIA, ANALYSIS AND FINDINGS**

The criteria for decision for the board to evaluate a rezone that changes the zoning designation and/or density allocation assigned to a lot is listed below. The following criteria must be met for the review authority to approve a rezoning application:

### **17.4.9: Rezoning Process**

(\*\*\*)

#### **3. Criteria for Decision: (\*\*\*)**

- a. The proposed rezoning is in general conformance with the goals, policies and provisions of the Comprehensive Plan;

*Staff Finding: The Comprehensive Plan provides guidance and considerations to minimizing environmental impacts and ensuring that development fits and blends into the existing environment and character of the area. In addition, within the Town Hall Center Subarea Plan, site specific principles, policies, and actions are called out for Parcel B which includes Lot 1001R (VCA). Included is guidance from the plan that calls for the town to continue to provide deed restricted housing consistent with the town Housing Authority policies and specifies that in order to accomplish that the town must “continue the measured development of vacant, buildable land and VCA”. It should also be noted that within Table 8: Town Hall Development Table (pg.62 Comp Plan) the target maximum building height for Parcel B is 58’-0”.*

*Due to site constraints identified in feasibility analyses of both Lot 1001R and 1005R, there was a planned reduction in the overall number of new buildings to be located at VCA. In order to maintain the allotted site density, the proposed buildings were combined into two buildings as shown within the current proposal. This change along with the modular design of the project has resulted in a height that exceeds the target height listed for Parcel B in the Comprehensive Plan.*

*The proposed density transfer and rezone would allow an additional 7 units of employee apartment density which would help meet the communities needs given the occupancy and waitlist for units at VCA. In addition, it would meet the comp plan direction for additional units.*

- b. The proposed rezoning is consistent with the Zoning and Land Use Regulations;  
*Staff Finding: The proposed rezone and density transfer meets the requirements of the CDC. The Multi-Family Zone is intended to provide higher density multi-family uses limited to multi-family dwellings, hotbed development, recreational trails, workforce housing and similar uses. Given the shortage of employee housing within the region, and the close proximity of the project to transit, commercial, and recreational amenities – and additional 7 density units would enhance this project and overall would meet the intention of the Zoning and Land Use Regulations for the types of desired development in Multi-Family Zone.*
- c. The proposed rezoning meets the Comprehensive Plan project standards;  
*Staff Finding: As mentioned above, Parcel B is specifically described in the Comprehensive Plan – Town Hall Center Subarea Plan as a site for additional development of employee apartments.*

- d. The proposed rezoning is consistent with public health, safety and welfare, as well as efficiency and economy in the use of land and its resources;  
*Staff Finding: The project is located within the current VCA development and will provide a needed housing option for the local workforce. The rezoning of the additional 7 units will have a minimal affect on the overall impact of the project but will reduce the need to utilize additional land in other areas. By maximizing the use of Parcel B – Lot 1001R, we are efficiently providing housing and limiting the overall impact to land and available resources. There are very few potential impacts that could arise related to public health, safety, and the welfare of adjacent uses. By clustering the development within the existing VCA area, it limits future development needs in other areas that could potentially have higher impacts than the proposed location.*
- e. The proposed rezoning is justified because there is an error in the current zoning, [and/or] there have been changes in conditions in the vicinity [and/] or there are specific policies in the Comprehensive Plan that contemplate the rezoning;  
*Staff Finding: The comprehensive plan and extensive outreach and planning efforts for VCA identified the potential for 50 additional units. Due to site constraints, the maximum number of units achievable is 49. This necessitates the rezoning and density transfer as proposed along with a maximum height variance.*
- f. Adequate public facilities and services are available to serve the intended land uses;  
*Staff Finding: The existing lines for all utilities serving the project are currently located within Lot 1001R and would require minor extensions. At this point, staff is working through determining if there are any infrastructure upgrades needed specifically related to the sanitary sewer for the project and adjacent users.*
- g. The proposed rezoning shall not create vehicular or pedestrian circulation hazards or cause parking, trash or service delivery congestion; and  
*Staff Finding: The rezoning will not create a vehicular or pedestrian circulation hazards due to the unique location and access to the public transportation within the Town Center Subarea. The applicant has provided a detailed list of plans and actions that have been identified within the Comprehensive plan to reduce any potential conflicts and hazards related to pedestrian, bike, and auto movement in the village. In addition, the overall design of the project and the clustered nature of VCA allow for parking, trash, and deliveries to be maintained even with an increase of an additional 7 units.*
- h. The proposed rezoning meets all applicable Town regulations and standards.  
*Staff Finding: The application meets all applicable regulations and standards.*

**17.4.10: Density Transfer Process**

(\*\*\*)

D. Criteria for Decision

(\*\*\*)

- 2. Class 4 Applications. The following criteria shall be met for the Review Authority to approve a density transfer.
  - a. The criteria for decision for a rezoning are met, since such density transfer must be processed concurrently with a rezoning development application (except for MPUD development applications);

*Staff Finding: The applicant has met the criteria for decision for rezoning as provided above.*

- b. The density transfer meets the density transfer and density bank policies; and *Staff Finding: The application meets all applicable density transfer and density bank policies. The town may create density for workforce housing not subject to density limitations as per CDC Section 17.3.7 which provides “New workforce housing density created by the Town subject to the workforce housing restriction is not included in the Density Limitation calculation”.*
- c. The proposed density transfer meets all applicable Town regulations and standards. *Staff Finding: The application meets all applicable regulations and standards.*

**DESIGN REVIEW BOARD RECOMMENDATION:** The Design Review Board reviewed the application for rezone and density transfer for Lot 1001R at their June 6, 2019 Regular Meeting and provided a unanimous recommendation as written to the Town Council

**RECOMMENDATION:** If Town Council determines that the application to create and transfer density to Lot 1001R meets the criteria for decision listed within this staff memo, then staff has provided the following suggested motion:

I move to approve, an Ordinance approving the rezone and density transfer application pursuant to CDC Sections 17.4.9 & 17.4.10 of the Community Development Code, to rezone Lot 1001R and transfer seven employee apartment density units (21-person equivalent density) to the subject lot based on the evidence provided within the Staff Report of record dated July 30, 2019 and with the following conditions:

1. The final location and design of any buildings, grading, landscaping, parking areas, and other site improvements shall be determined with the required Design Review Process application pursuant to the applicable requirements of the CDC.
2. The general location of the buildings shall remain substantially as shown in the rezoning plan set submitted by the applicant, made part of the record of these proceedings and approved herein.
3. The requisite Employee Apartment Density is hereby created and placed on Lot 1001R.

This motion is based on the evidence and testimony provided at a public hearing held on August 15, 2019 with notice of such hearing as required by the Community Development Code.



## REZONING/DENSITY TRANSFER APPLICATION

**Planning & Development Services**  
 455 Mountain Village Blvd.  
 Mountain Village, CO 81435  
 970-728-1392  
 970-728-4342 Fax  
 cd@mtnvillage.org

Revised 2.26.18

REZONING/DENSITY TRANSFER APPLICATION			
APPLICANT INFORMATION			
<b>Name:</b> Michelle Haynes		<b>E-mail Address:</b> mhaynes@mtnvillage.org	
<b>Mailing Address:</b> 455 Mountain Village Blvd		<b>Phone:</b> 970-239-4061	
<b>City:</b> Mountain Village	<b>State:</b> CO	<b>Zip Code:</b> 81435	
<b>Mountain Village Business License Number:</b> n/a			
PROPERTY INFORMATION			
<b>Physical Address:</b> 415 Mountain Village Blvd		<b>Acreage:</b> 8.94	
<b>Zone District:</b> Multi-Family	<b>Zoning Designations:</b> Employee Apartment	<b>Density Assigned to the Lot or Site:</b> 42	
<b>Legal Description:</b> Lot 1001R			
<b>Existing Land Uses:</b> workforce housing			
<b>Proposed Land Uses:</b> workforce housing			
OWNER INFORMATION			
<b>Property Owner:</b> Mountain Village Housing Authority		<b>E-mail Address:</b> kmontgomery@mtnvillage.org	
<b>Mailing Address:</b> 455 Mountain Village Blvd, Suite A		<b>Phone:</b> 970-369-6411	
<b>City:</b> Mountain Village	<b>State:</b> CO	<b>Zip Code:</b> 81435	
<b>DESCRIPTION OF REQUEST</b>			
A rezone application to change the density designation on the lot from 42 to 4 9 employee apartments. A density transfer application because Town Council is creating 7 employee apartment unit designations and assigning to Lot 1001R			



# REZONING/DENSITY TRANSFER APPLICATION

Planning & Development Services  
455 Mountain Village Blvd.  
Mountain Village, CO 81435  
970-728-1392  
970-728-4342 Fax  
cd@mtnvillage.org

Revised 2.26.18

**OWNER/APPLICANT  
ACKNOWLEDGEMENT  
OF RESPONSIBILITIES**

I, Mountain Village Housing Authority, the owner of Lot 1001R (the "Property") hereby certify that the statements made by myself and my agents on this application are true and correct. I acknowledge that any misrepresentation of any information on the application submittal may be grounds for denial of the development application or the imposition of penalties and/or fines pursuant to the Community Development Code. We have familiarized ourselves with the rules, regulations and procedures with respect to preparing and filing the development application. We agree to allow access to the proposed development site at all times by member of Town staff, DRB members and the Town Council. We agree that if this request is approved, it is issued on the representations made in the development application submittal, and any approval or subsequently issued building permit(s) or other type of permit(s) may be revoked without notice if there is a breach of representations or conditions of approval. By signing this acknowledgement, I understand and agree that I am responsible for the completion of all required on-site and off-site improvements as shown and approved on the final plan(s) (including but not limited to: landscaping, paving, lighting, etc.). We further understand that I (we) are responsible for paying Town legal fees and other fees as set forth in the Community Development Code.

4/19/19

Signature of Owner

Date

4/19/19

Signature of Applicant/Agent

Date

**OFFICE USE ONLY**

**Fee Paid:**

**By:**

**Planner:**





REZONING/DENSITY TRANSFER APPLICATION

Planning & Development Services
455 Mountain Village Blvd.
Mountain Village, CO 81435
970-728-1392
970-728-4342 Fax
cd@mtnvillage.org

Revised 2.26.18

OWNER AGENT AUTHORIZATION FORM

I have reviewed the application and hereby authorize Michelle Haynes of
Town of Mountain Village to be and to act as my designated representative and represent the development
application through all aspects of the development review process with the Town of Mountain Village.

[Handwritten signature]

(Signature)

4-19-19

(Date)

Kim Montgomery

(Printed name)



**Rezoning Density Transfer Application Narrative**  
**VCA Phase IV**  
**Submitted on April 19, 2019**

At the June 20, 2017 Town Council meeting, Town Council passed an ordinance increasing the employee apartment density at the Village Court Apartments not to exceed 292 employee units and specifically as follows:

VCA Property	Existing Density Employee Apartment Unit Designations	Added Density Unit Designations	Total Density Unit Designations
Lot 1001R	192	42	234
Lot 1005R	30	8	38
<b>Total Combined</b>	222	50	272

At the time of adoption, the Town anticipated a development pattern that included three buildings and a renovation of the existing Munchkins units once Munchkins was relocated. We have determined that two buildings with 49 total units on Lot 1001R will be developed at this time.

To construct all 49 units, the Town needs to create seven (7) additional employee apartment units. This is a class 4 application that requires a review and recommendation from the Design Review Board, and two readings of an ordinance by the Town Council.

Adding seven (7) units is consistent with the direction given by Council in 2017 and does not exceed the 292 employee units anticipated for the property.

**REZONE CRITERIA**

Because we request to add seven employee apartment densities to lot 1001R, this requires a rezone application from 42 to 49 employee apartment unit designations on Lot 1001R.

**Criteria for Decision**

The following criteria shall be met for the review authority to approve a rezoning development application:

**a. The proposed rezoning is in general conformance with the goals, policies and provisions of the Comprehensive Plan;**

- The development applications meet Land Use Principles, Policies and Actions, Principle I because the development will promote a land use pattern envisioned by the Comprehensive Plan that will provide economic and social vibrancy;



## PLANNING & DEVELOPMENT SERVICES

455 Mountain Village Boulevard, Suite A

Mountain Village, CO 81435

(970) 239-4061

- The development applications meet Land Use Principles, Policies and Actions, Principle I, Policy B that requires rezoning, Planned Unit Developments (PUD), subdivisions, special use permits, density transfers, and other discretionary land use applications to be in general conformance with the Land Use Plan, the Subarea Plans and their associated principles and policies, and the applicable policies of the Comprehensive Plan;
- The development applications meet Land Use Principles, Policies and Actions, Principle I, Policy C that permits development applications in general conformance with the Comprehensive Plan per the applicable criteria for decision-making;
- The development applications meet Land Use Principles, Policies and Actions, Principle I, Policy G that requires a rezoning, PUD, subdivision or density transfer to meet the certain site standards that have been embodied in the CDC as the Comprehensive Plan Project Standards because the site has been evaluated through the one year process to amend the Town Hall Subarea Plan. The additional units will fit the site.

### **b. The proposed rezoning is consistent with the Zoning and Land Use Regulations;**

- Employee housing is a permitted use in the current Multi-Family Zone District and is a conditional use in the existing Full Use Active Open Space Zone District;
- The CDC density limitation will not be exceeded because new workforce housing does not count towards the density limitation;
- Concurrent town approvals assure consistency with zoning and land use regulations.

### **c. The proposed rezoning meets the Comprehensive Plan project standards;**

Additional development at the site of Village Court Apartments was proposed and evaluated through the one-year process to amend the Town Hall Subarea Plan chapter of the comprehensive plan. The additional development will fit on the site.

### **d. The proposed rezoning is consistent with public health, safety and welfare, as well as efficiency and economy in the use of land and its resources;**

- The Telluride Fire Protection District will provide fire protection services;
- The Mountain Village Police Department will provide police protection services;
- The proposed development is envisioned by the Comprehensive Plan to provide for economic and social vibrancy, thus creating a more sustainable community; and
- The development will reduce the amount of economic leakage out of the Telluride Region, with local employees spending more dollars locally rather than in the surrounding commuting communities.



## PLANNING & DEVELOPMENT SERVICES

455 Mountain Village Boulevard, Suite A

Mountain Village, CO 81435

(970) 239-4061

**e. The proposed rezoning is justified because there is an error in the current zoning, there have been changes in conditions in the vicinity or there are specific policies in the Comprehensive Plan that contemplate the rezoning;**

The proposed rezoning is justified because of the specific policies in the Comprehensive Plan that contemplate the rezoning and density.

**f. Adequate public facilities and services are available to serve the intended land uses;**

Water and sewer are available from the Town of Mountain Village along with all other necessary services.

**g. The proposed rezoning shall not create vehicular or pedestrian circulation hazards or cause parking, trash or service delivery congestion; and**

- A transportation study (in 2017) completed for the Comprehensive Plan showed that Mountain Village Boulevard has a volume to capacity ratio of approximately 70% based on the build-out of the land uses as proposed;
- There will be a net reduction in the land uses proposed in the comprehensive plan with the adoption of the amended Town Hall Subarea;
- The proposed Town Hall Subarea Plan recommends an additional access point to VCA directly through the parking garage to Mountain Village Boulevard;
- The intersection of the Village Court Apartments driveway and Mountain Village Boulevard will be improved for pedestrians and vehicles with the addition of a round-about and
- There will be additional and improved pedestrian connections between VCA and the Town Hall area, including new bus stops.
- By restriping in 2017 and parking improvements implement in 2018, the Town created 50 additional parking spaces in anticipation of the VCA Phase IV project.
- The town will evaluate and organize all existing accessory buildings on the VCA property to better utilize space including trash houses, grill sheds, bike sheds, bike racks and recycling facilities in coordination with VCA Phase IV.

**h. The proposed rezoning meets all applicable Town regulations and standards.**

### **CREATION OF WORKFORCE HOUSING DENSITY**

The density transfer meets the density transfer and density bank policies because without limitation, the Town Council may create workforce housing density that is not in the density bank and transfer it to a site because new workforce housing density is not subject to the density limitations pursuant to CDC Section 17.3.7, "New workforce housing density created by the



**PLANNING & DEVELOPMENT SERVICES**

455 Mountain Village Boulevard, Suite A

Mountain Village, CO 81435

(970) 239-4061

Town subject to the workforce housing restriction is not included in the Density Limitation calculation.”

Sincerely,

Michelle Haynes, MPA  
Planning and Development Services Director

**Town of Mountain Village**  
**455 Mountain Village Blvd. Suite A**  
**Mountain Village, CO 81435**

O:: 970-239-4061 – *PLEASE NOTE NEW OFFICE PHONE NUMBER*

M:: 970-417-6976

[mhaynes@mtnvillage.org](mailto:mhaynes@mtnvillage.org)



**ORDINANCE NO. 2019-\_\_**

**ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO APPROVING: (1) REZONE OF LOT 1001R AND (2) TRANSFER DENSITY TO INCREASE THE PERMITTED UNBUILT DENSITY FROM 42 WORKFORCE (EMPLOYEE) APARTMENT UNITS TO 49 WORKFORCE APARTMENT UNITS.**

**RECITALS**

- A. Mountain Village Housing Authority (“**Owner**”) has submitted to the Town: (1) a rezoning development application for a rezoning of Lot 1001R to reallocate employee apartment density on the lot; and (2) density transfer application to increase the permitted unbuilt density from 42 workforce apartment units to 49 unbuilt workforce apartment units (“**Applications**”) pursuant to the requirements of the Community Development Code (“**CDC**”).
- B. Mountain Village Housing authority is the owner of Lot 1001R.
- C. The proposed rezoning and density transfer is to create seven (7) units of employee apartment density, equivalent to twenty-one (21) person equivalents to be placed on Lot 1001R by the Owner pursuant to the requirements of the CDC.
- D. The owner proposed to rezone the property to reallocate employee apartment zoning designations and change forty-two (42) employee apartment unit designations to forty-nine (49) employee apartment unit designations pursuant to the requirements of the CDC.
- E. The Property has the following zoning designations pursuant to the Official Land Use and Density Allocation List and zoning as set forth on the Town Official Zoning Map:

<b>Lot</b>	<b>Acreage</b>	<b>Zone District</b>	<b>Zoning Designation</b>	<b>Actual Units</b>	<b>Person Equivalent per Actual Unit</b>	<b>Total Person Equivalent Density</b>
<b>Zoned Density</b>						
1001R	8.394ac	Multi-Family	Employee Apt.	234	3	702
<b>Built Density</b>			Employee Apt.	192	3	576
<b>Unbuilt Density</b>			Employee Apt.	42	3	126

- F. At a duly noticed public hearing held on June 6, 2019, the DRB considered the Applications, testimony and public comment and recommended to the Town Council that the Applications be approved with conditions pursuant to the requirement of the CDC.
- G. At its regularly scheduled meeting held on July 18, 2019, the Town Council considered on first reading of an ordinance and set a public hearing for August 15, 2019

H. This Ordinance approves a density transfer of an additional seven (7) employee apartment units as shown below:

Lot	Acreage	District	Zoning Designation	Actual Units	Person Equivalent per Actual Unit	Total Person Equivalent Density
<b>Zoned Density</b>						
1001R	8.394ac	Multi-Family	Employee Apt.	241	3	723
<b>Built Density</b>			Employee Apt.	192	3	576
<b>Unbuilt Density after Transfer and Rezone</b>			Employee Apt.	49	3	147

I. On August 15, 2019, the Town Council conducted a public hearing on this Ordinance, pursuant to the Town Charter and after receiving testimony and public comment, closed the hearing and approved the Applications and this Ordinance on second reading. The meeting was duly publicly noticed as required by the CDC Public Hearing Noticing Requirements, including but not limited to notification of all property owners within 400 feet of the Property, posting of a sign and posting on the respective agendas.

J. The Town Council hereby finds and determines that the Applications meet the Rezoning Process Criteria for Decision as provided in CDC Section 17.4.9(D) as follows:

Rezoning Findings

1. The proposed rezoning is in general conformance with the goals, policies and provisions of the Comprehensive Plan.
2. The proposed rezoning is consistent with the Zoning and Land Use Regulations.
3. The proposed rezoning meets the Comprehensive Plan project standards.
4. The proposed rezoning is consistent with public health, safety and welfare, as well as efficiency and economy in the use of land and its resources.
5. The proposed rezoning is justified because there is an error in the current zoning, there have been changes in conditions in the vicinity or there are specific policies in the Comprehensive Plan that contemplate the rezoning.
6. Adequate public facilities and services are available to serve the intended land uses.
7. The proposed rezoning shall not create vehicular or pedestrian circulation hazards or cause parking, trash or service delivery congestion.
8. The proposed rezoning meets all applicable Town regulations and standards.

K. The Town Council finds that the Applications meet the Rezoning Density Transfer Process criteria for decision contained in CDC Section 17.4.10(D)(2) as follows:

Density Transfer Findings

1. The criteria for decision for a rezoning are met, since such density transfer must be processed concurrently with a rezoning development application
2. The density transfer meets the density transfer policies.

3. The proposed density transfer meets all applicable Town regulations and standards.

**NOW, THEREFORE, BE IT RESOLVED THAT THE TOWN COUNCIL HEREBY APPROVES THE APPLICATION SUBJECT TO THE FOLLOWING CONDITIONS.**

1. The final location and design of any buildings, grading, landscaping, parking areas, and other site improvements shall be determined with the required Design Review Process application pursuant to the applicable requirements of the CDC.
2. The general location of the buildings shall remain substantially as shown in the rezoning plan set submitted by the applicant, made part of the record of these proceedings and approved herein.
3. The requisite Employee Apartment Density is hereby created and placed on Lot 1001R.

**Section 1. Effect on Zoning Designations**

A. This Ordinance does not change the zoning designations on the Properties; it only adds density to Lot 1001R.

**Section 2. Ordinance Effect**

All ordinances, of the Town, or parts thereof, inconsistent or in conflict with this Ordinance, are hereby repealed, replaced and superseded to the extent only of such inconsistency or conflict.

**Section 3. Severability**

The provisions of this Ordinance are severable and the invalidity of any section, phrase, clause or portion of this Ordinance as determined by a court of competent jurisdiction shall not affect the validity or effectiveness of the remainder of this Ordinance.

**Section 4. Effective Date**

This Ordinance shall become effective on \_\_\_\_\_, 2019 following public hearing and approval by Council on second reading.

**Section 5. Public Hearing**

A public hearing on this Ordinance was held on the \_\_\_st of \_\_\_\_\_ 2019 in the Town Council Chambers, Town Hall, 455 Mountain Village Blvd, Mountain Village, Colorado 81435.

**INTRODUCED, READ AND REFERRED to public hearing before the Town Council of the Town of Mountain Village, Colorado on the 18<sup>th</sup> day of July 2019.**

**TOWN OF MOUNTAIN VILLAGE**

**TOWN OF MOUNTAIN VILLAGE,  
COLORADO, A HOME-RULE  
MUNICIPALITY**

By: \_\_\_\_\_  
Laila Benitez, Mayor

ATTEST:

\_\_\_\_\_  
Jackie Kennefick, Town Clerk

**HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain  
Village, Colorado this 15st day of August, 2019**

**TOWN OF MOUNTAIN VILLAGE  
TOWN OF MOUNTAIN VILLAGE,  
COLORADO, A HOME-RULE  
MUNICIPALITY**

By: \_\_\_\_\_  
Laila Benitez, Mayor

ATTEST:

\_\_\_\_\_  
Jackie Kennefick, Town Clerk

Approved as To Form:

\_\_\_\_\_  
Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No. \_\_\_\_\_ ("Ordinance") is a true, correct and complete copy

thereof.

2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on \_\_\_\_\_, 2019, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor				
Dan Caton, Mayor Pro-Tem				
Martinique Davis Prohaska				
Peter Duprey				
Patrick Berry				
Natalie Binder				
Jack Gilbride				

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on \_\_\_\_\_, 2019 in accordance with Section 5.2b of the Town of Mountain Village Home Rule Charter.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on \_\_\_\_\_, 2019. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor				
Dan Caton, Mayor Pro-Tem				
Martinique Davis Prohaska				
Peter Duprey				
Patrick Berry				
Natalie Binder				
Jack Gilbride				

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the seal of the Town this \_\_\_\_ day of \_\_\_\_\_, 2019.

\_\_\_\_\_  
Jackie Kennefick, Town Clerk

(SEAL)





**AGENDA ITEM 12**  
**PLANNING & DEVELOPMENT SERVICE**  
**PLANNING DIVISION**  
455 Mountain Village Blvd.  
Mountain Village, CO 81435  
(970) 728-1392

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**TO:** Mountain Village Town Council  
**FROM:** John Miller, Senior Planner  
**FOR:** Town Council Meeting of August 15, 2019  
**DATE:** August 7, 2019  
**RE:** Resolution for a Class 5 Ski Area Access through the General Easement and an Intervening Lot- continued from the July 18, 2019 regular Town Council meeting.

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## BACKGROUND

This item was continued to the August 15, 2019 regular Town Council meeting. Due to time constraints and agenda management, staff is requesting this item be continued from August 15, 2019 to the September 19, 2019 regular Town Council meeting. The memo is being provided not to open the public hearing but solely for the purpose of Town Council providing a motion to continue to the September meeting date.

## **MOTION**

*I move to continue the proposed Class 5 Ski Area Access through the General Easement and intervening Lots at Lot 374R to the Town Council regular meeting on September 19, 2019.*

/JJM



**Agenda Item No. 13**  
**PLANNING AND DEVELOPMENT SERVICES**  
**DEPARTMENT**  
 455 Mountain Village Blvd.  
 Mountain Village, CO 81435  
 (970) 369-8250

**TO:** Mountain Village Town Council

**FROM:** John Miller, Senior Planner

**FOR:** Town Council Meeting; August 15, 2019

**DATE:** August 2, 2019

**RE:** First Reading of an Ordinance considering a density transfer and rezone application for Lot 30, 98 Aspen Ridge, to convert a Commercial Unit to an Employee Apartment, pursuant to Community Development Code Sections 17.4.9 & 17.4.10.

**PROJECT GEOGRAPHY**

**Legal Description:** LOT 30 TELLURIDE MOUNTAIN VILLAGE FILING 1 PLAT BK 1 PG 1208 REPLAT BK 1 PG 2139 REC 10 16 96 AND PLAT BK 1 PG 860 AND 5 29 2002 AT 349360 DEANNEXATION AMENDMENT TO AMEND AND RESTATE DECS.

**Address:** 98 Aspen Ridge, Building 100  
**Owner:** Aventurra, LLC.  
**Zoning:** Multi-Family Zone District / Commercial, Condo, Employee Apartment  
**Existing Use:** Commercial  
**Proposed Use:** Commercial/Employee Apartments  
**Lot Size:** 0.60

- Adjacent Land Uses:**
- **North:** Active Open Space
  - **South:** Active Open Space
  - **East:** Active Open Space
  - **West:** Multi-Family

**ATTACHMENTS**

- Exhibit A: Application (narrative, access exhibit, vicinity map)
- Exhibit B: Email from Jim Boeckel, Fire Marshal and
- Email from Drew Harrington Building Official
- Exhibit C: Ordinance

**CASE SUMMARY:** Aventurra, LLC, owner of Lot 30 and the associated development rights,



*Figure 1: Lot 1001 - Vicinity Map*

is proposing to reduce the size of the existing commercial unit to remodel the basement into a deed restricted employee apartment unit. The commercial building that sits on Lot 30, was originally the Aspen Ridge sales office and platted on Lot 11. In 1997, Lot 11 and Lot 30 plats were amended and the commercial building was replatted onto Lot 30. Although the zoning for Lot 30 is multi-family, a Resolution passed in 2012 allowed for commercial uses on Lot 30 in addition to typical multi-family zone district uses. The building is in one ownership and not condominiumized. The two levels and basement have functioned as a commercial real estate office for many years.

The property currently has one built commercial unit (the building), although the unbuilt zoning designations on the property include two (2) employee apartments and nine (9) condominiums. The Community Development Code (CDC) requires that any change from residential to commercial or vice-versa regardless of whether there is any change to the exterior of the building, requires a rezoning of the affected unit(s). Therefore, a density transfer and rezone application has been submitted in order to comply with this requirement, even understanding that the employee apartment density is already assigned to the lot and as a result of this application would be built. According to the San Miguel County Assessor, Building 100 currently is approximately 2,449 sq. ft., and this rezone / density transfer would reduce that commercial area by approximately 700 sq. ft. – replacing the basement level commercial space with a 700 sq. ft. employee apartment.

As per the Community Development Code (CDC), the density transfer and rezoning are being processed as concurrent development applications.

**Table 1: Lot 30 Zoning Designations and Density Table Existing and Proposed**

Zoning Designation	Existing Zoning Designations Built	Existing Zoning Designations Platted and unbuilt	Proposed Zoning Designations Built	Proposed Zoning Designations Platted and unbuilt	Person Equivalents	Total Person Equivalents
Condominium	0	9	0	9	3	27
Employee Apartment	0	2	1	1	3	6
Commercial <sup>1</sup>	2, 500 approx square feet	n/a	1,800 approx square feet	1,800 approx square feet		
<b>TOTAL</b>						<b>33</b>

<sup>1</sup> Commercial has no person equivalent

*Staff Note: The proposal will result in a no increase or decrease in density yet will result in the reduction of the commercial area and a built onsite employee apartment. A building permit will be required for the conversion of the space, and at that point the built density will reflect one employee apartment and one commercial unit within Building 100. As commercial density does not have any per person equivalent, there is no net affect to density limitations from the reduction of the commercial unit size. The density transfer and rezone application however facilitate the appropriate density and zoning designation tracking on the reduction of the commercial area which is important for TMVOA dues purposes, the town’s commercial square footage inventory, the town’s workforce housing inventory, and the lot and density inventory list.*

**CRITERIA, ANALYSIS AND FINDINGS**

The criteria for decision for the Council to evaluate a rezone that changes the zoning designation and/or density allocation assigned to a lot is listed below. The following criteria must be met for the review authority to approve a rezoning application:

### 17.4.9: Rezoning Process

(\*\*\*)

#### 3. Criteria for Decision: (\*\*\*)

- a. The proposed rezoning is in general conformance with the goals, policies and provisions of the Comprehensive Plan;

*In 2018 by Resolution No. 2018-0215-04, The Town Council amended the Comprehensive Plan specific to Lot 30 to allow for either a joint development scenario with the adjacent parcel Lot OS1AR-3, known as Parcel M, or independently.*

*The specific Comprehensive Plan language states the following, (emphasis added)*

**“The range of development on Parcel M shall be from 9 condominium units (which is currently allowed by right on the Lot 30 portion of Parcel M) to the full 102 total unit mixes for the entire Parcel M as shown on Table 7 Mountain Village Center Development Table (“Table 7”). Table 7, and its policies set forth in the Comprehensive Plan, shall only be applicable in the event of proposed development of the entire Parcel M. *The owner of Lot 30 may elect to bring forth to the Town an application, meeting all submittal requirements of the Town’s Community Development Code to develop Lot 30 either independently from the OS1AR-3 portion of Parcel M or jointly with the OS1AR-3 portion of Parcel M. The Town Council shall have the sole discretion, after receiving a recommendation from the Design Review Board, pursuant to its Community Development Code, to determine if any proposed development scenario other than a by right development scenario of Lot 30, is in the best interest of the community and whether such a scenario is appropriate for development independently on Lot 30 without invoking the requirements of Table 7.* The Town Council shall also consider the Community Development Code requirements as well as the Comprehensive Plan principles and policies in making such a determination. conformance with the unit mix for Parcel M as shown on Table 7 Mountain Village.”**

*The Comprehensive Plan also provides guidance and considerations related to both the creation of deed restricted housing opportunities consistent with the proposal. Although there are no site-specific policies related to Parcel M, Lot 30 as shown on page 58 and 59 of the Comprehensive Plan, the proposed density transfer and rezone would allow an additional unit of employee apartment density to be constructed which could help meet the communities’ needs by providing an additional employee housing unit directly adjacent to the Village Center.*

*The applicant intends to redevelop the property with a larger development plan in the future. In the meantime, the applicant intends to rent the commercial space and requests by this application, to create an employee apartment. It is unclear at this time whether the building will remain through a larger future redevelopment plan or be removed from that plan.*

- b. The proposed rezoning is consistent with the Zoning and Land Use Regulations; *Staff Finding: The proposed rezone and density transfer meets the requirements of the CDC. The Multi-Family Zone is intended to provide higher density multi-family uses limited to multi-family dwellings, hotbed development, recreational*

trails, workforce housing and similar uses. Given the shortage of employee housing within the region, and the close proximity of the project to transit, commercial, and recreational amenities – an additional unit would meet the intention of the Zoning and Land Use Regulations for the types of desired development in Multi-Family Zone.

Through the application process parking has been addressed, trash and recycling is being addressed along with building code requirements to convert the commercial space to residential. The building code requirements are addressed as a recommended condition of approval.

- c. The proposed rezoning meets the Comprehensive Plan project standards;  
*Staff Finding: See staff discussion above under 3(a).*
- d. The proposed rezoning is consistent with public health, safety and welfare, as well as efficiency and economy in the use of land and its resources;  
*Staff Finding: The project is located within an existing commercial space and will not result in an adverse effect to public health, safety and welfare. The existing basement appears to be an underutilized space and does not meaningful add to the commercial space above. The conversion would maximize the efficiency of land uses and existing resources by capturing additional housing opportunities directly adjacent to the Village Core and existing business.*
- e. The proposed rezoning is justified because there is an error in the current zoning, [and/or] there have been changes in conditions in the vicinity [and/] or there are specific policies in the Comprehensive Plan that contemplate the rezoning;  
*Staff Finding: Due to the high-density development within the Village Core and its juxtaposition with multi-family zoning of Aspen Ridge, the future development of Lot 30 will serve as a transitional area between the two. Specific policies within the Comprehensive Plan as amended in 2017 contemplate this development pattern with the approval of Town Council. The application is not correcting any error in the current zoning.*
- f. Adequate public facilities and services are available to serve the intended land uses;  
*Staff Finding: Staff is currently working to determine if any infrastructure upgrades are needed. Due to the preexisting nature of the units, there should be no increase to required to public facilities or services. Staff is working with the applicant to formalize trash and recycling, parking has been addressed.*
- g. The proposed rezoning shall not create vehicular or pedestrian circulation hazards or cause parking, trash or service delivery congestion; and  
*Staff Finding: The rezoning will not create a vehicular or pedestrian circulation hazards. It will be important to ensure as the unit is converted that all parking, trash, and delivery issues are addressed. During the most recent replatting of Lot 30; 98 Aspen Ridge, Building 100 was replatted to be included within Lot 30 and removed from the Aspen Ridge Development. During this replat, there were no considerations given to parking for the existing commercial uses. The owner of Lot 30 has recently developed a parking area that includes four permanent parking spaces for residents / business per the CDC parking requirements. This parking area is considered temporary and the approval expires in 2 years in which case*



*the parking area/driveway must be improved to CDC standards, be extended in its current form or will sunset with the development of Lot 30 – whichever is first.*

- h. The proposed rezoning meets all applicable Town regulations and standards.  
*Staff Finding: The application meets all applicable regulations and standards.*

#### **17.4.10: Density Transfer Process**

(\*\*\*)

##### D. Criteria for Decision

(\*\*\*)

2. Class 4 Applications. The following criteria shall be met for the Review Authority to approve a density transfer.

- a. The criteria for decision for a rezoning are met, since such density transfer must be processed concurrently with a rezoning development application (except for MPUD development applications);

*Staff Finding: The applicant has met the criteria for decision for rezoning as provided above.*

- b. The density transfer meets the density transfer and density bank policies; and  
*Staff Finding: The application meets all applicable density transfer and density bank policies. Currently, the required density exist on Lot 30 and is designated as Employee Apartment Density. No transfer of density will be required for this project.*

- c. The proposed density transfer meets all applicable Town regulations and standards.  
*Staff Finding: The application meets all applicable regulations and standards.*

**DESIGN REVIEW BOARD RECOMMENDATION:** The Design Review Board reviewed the application for rezone and density transfer for Lot 30 at their August 1, 2019 Regular Meeting and voted 6-2, Eckman and K. Brown dissenting to recommend approval to Town Council with staffs' recommended conditions and two additional conditions.

The Building Official and Housing Director performed a site inspection of the unit and have provided building related comments as part of this packet. The unit configuration is proposed to be an open floor plan studio with a separate bathroom, a full kitchen, and private entrance.

**RECOMMENDATION:** If Town Council determines that the rezone and density transfer application meets the criteria for decision listed within this staff memo, then staff has provided the following suggested motion:

I move to approve, the first reading of an Ordinance regarding the rezone and density transfer application pursuant to CDC Sections 17.4.9 & 17.4.10 of the Community Development Code, to rezone Lot 30 in order to convert a portion of a commercial unit to an employee apartment unit, based on the evidence and findings provided within the Staff Report of record dated August 2, 2019 and with the following conditions:

1. The requisite Employee Apartment Density is hereby reallocated within Lot 30 and reduces the size of the one commercial unit. The Ordinance shall indicate the change in commercial space and the size of the employee apartment in square feet.

2. The final location and design of any buildings, grading, landscaping, parking areas, and other site improvements shall be determined with the required Design Review Process application pursuant to the applicable requirements of the CDC.
3. The Lot list shall be updated to reflect one built and one unbuilt employee apartment assigned to the Lot.
4. A Town of Mountain Village 1997 Deed Restriction shall be executed concurrently with the Ordinance and recorded concurrently for the newly created employee apartment.
5. The density transfer and rezone approval does not preclude other necessary town applications and approvals such as design review (if needed), a building permit and a TMVHA site inspection prior to issuance of a Certificate of Occupancy.

**Additional DRB recommended conditions:**

6. Prior to the issuance of any Building permit for the conversion of the commercial space to employee apartment, the owner must verify and provide written documentation that the proposal meets all Town Building Department and Town of Mountain Village Housing Authority requirements for the space to be occupied as a dwelling unit.
7. The applicant shall verify livable square footage of the employee apartment along with the square footage of the remaining commercial space, prior to final Approval of the Density Transfer and Rezone.

This motion is based on the evidence and testimony provided at a public hearing held on August 15, 2019 with notice of such hearing as required by the Community Development Code.



Revised 2.26.18

## REZONING/DENSITY TRANSFER APPLICATION

**Planning & Development Services**  
 455 Mountain Village Blvd.  
 Mountain Village, CO 81435  
 970-728-1392  
 970-728-4342 Fax  
 cd@mtnvillage.org

REZONING/DENSITY TRANSFER APPLICATION			
APPLICANT INFORMATION			
<b>Name:</b> Louis C. Alaia		<b>E-mail Address:</b> lcalaiamd@gmail.com	
<b>Mailing Address:</b> 18890 Santa Clara Circle		<b>Phone:</b> 714-336-5251	
<b>City:</b> Fountain Valley	<b>State:</b> CA	<b>Zip Code:</b> 92708	
<b>Mountain Village Business License Number:</b> 007282			
PROPERTY INFORMATION			
<b>Physical Address:</b> 98 Aspen Ridge Drive (Building 100)		<b>Acreage:</b> 0.60	
<b>Zone District:</b> Multi-Unit	<b>Zoning Designations:</b> Commercial, Condo, Emp Apt	<b>Density Assigned to the Lot or Site:</b> 9 Condominium, 2 Employee Apartment, 2,450 SF Commercial	
<b>Legal Description:</b> Lot 30			
<b>Existing Land Uses:</b> Building 100 consists of 2,450 square feet of Commercial space; remainder of Lot 30 is vacant			
<b>Proposed Land Uses:</b> Convert 700 square feet of Commercial to Employee Apartment			
OWNER INFORMATION			
<b>Property Owner:</b> Avventura, LLC		<b>E-mail Address:</b> lcalaiamd@gmail.com	
<b>Mailing Address:</b> 18890 Santa Clara Circle		<b>Phone:</b> 714-336-5251	
<b>City:</b> Fountain Valley	<b>State:</b> CO	<b>Zip Code:</b> 92708	
DESCRIPTION OF REQUEST			
<p>Rezone 700 square feet of Commercial Space in Building 100 to Employee Apartment. Remainder of Building 100 shall remain as Commercial. There are currently 2 Employee Apartments allocated to Lot 30. One of the 2 Employee Apartments will be applied to the rezoned 700 square feet of Commercial space. Temporary parking is being created on Lot 30, until full development of Lot 30 occurs.</p>			



# REZONING/DENSITY TRANSFER APPLICATION

Planning & Development Services  
455 Mountain Village Blvd.  
Mountain Village, CO 81435  
970-728-1392  
970-728-4342 Fax  
cd@mtnvillage.org

Revised 2.26.18

**OWNER/APPLICANT  
ACKNOWLEDGEMENT  
OF RESPONSIBILITIES**

I, Louis C. Alaia, the owner of Lot 30, TMV (the "Property") hereby certify that the statements made by myself and my agents on this application are true and correct. I acknowledge that any misrepresentation of any information on the application submittal may be grounds for denial of the development application or the imposition of penalties and/or fines pursuant to the Community Development Code. We have familiarized ourselves with the rules, regulations and procedures with respect to preparing and filing the development application. We agree to allow access to the proposed development site at all times by member of Town staff, DRB members and the Town Council. We agree that if this request is approved, it is issued on the representations made in the development application submittal, and any approval or subsequently issued building permit(s) or other type of permit(s) may be revoked without notice if there is a breach of representations or conditions of approval. By signing this acknowledgement, I understand and agree that I am responsible for the completion of all required on-site and off-site improvements as shown and approved on the final plan(s) (including but not limited to: landscaping, paving, lighting, etc.). We further understand that I (we) are responsible for paying Town legal fees and other fees as set forth in the Community Development Code.

*L. Alaia*

*6-18-19*

Signature of Owner

Date

*L. Alaia*

*6-18-19*

Signature of Applicant/Agent

Date

**OFFICE USE ONLY**

Fee Paid:

By:

Planner:



LOT 30

TRACT OS-1A-R3

ASPEN RIDGE DRIVE

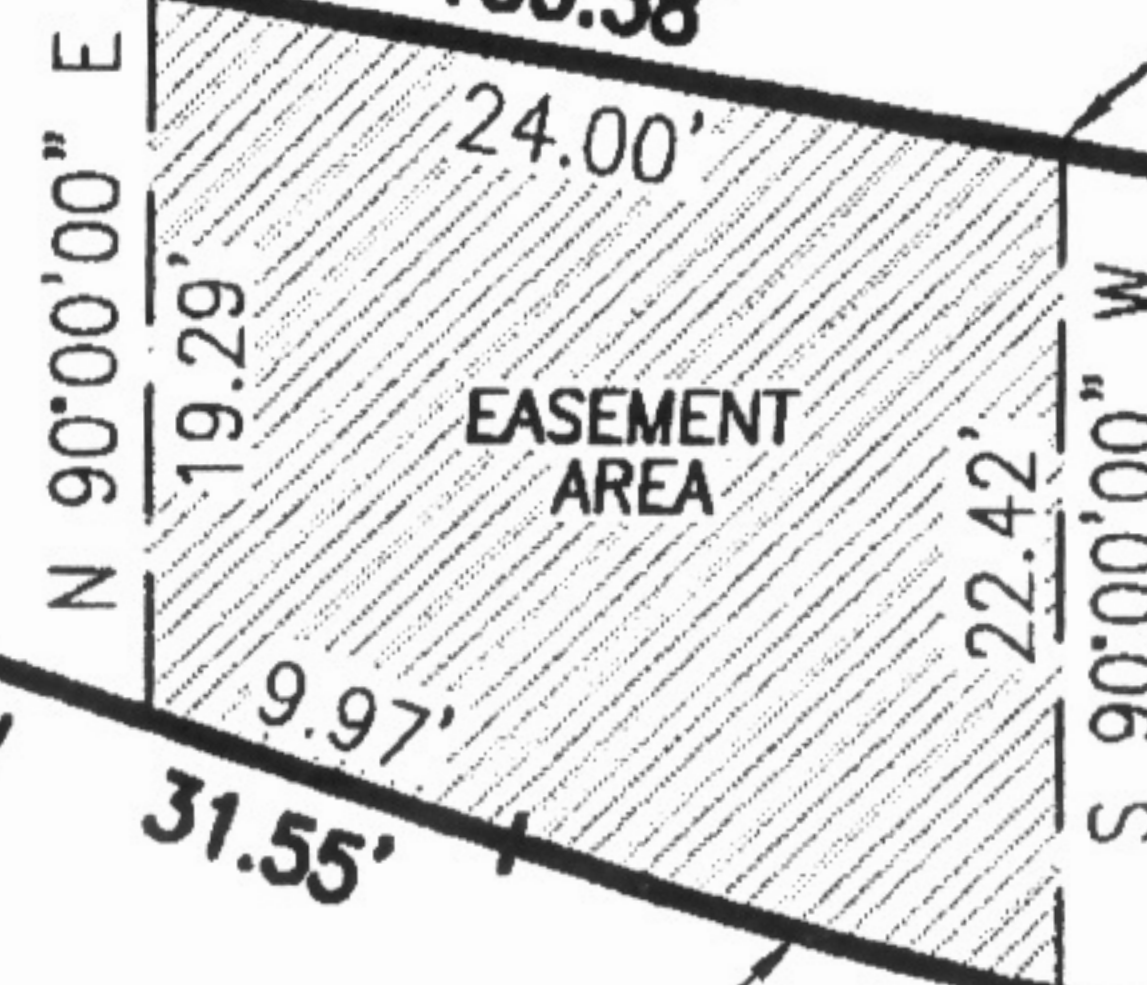
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11.54'

N 80°00'00" W 100.38'

S 82°00'00" W 80.00'

L=34.76'  
R=443.41'  
DELTA=4°29'28"  
CH=34.75'  
CB=S 73°14'44" E

N 71°00'00" W 31.55'



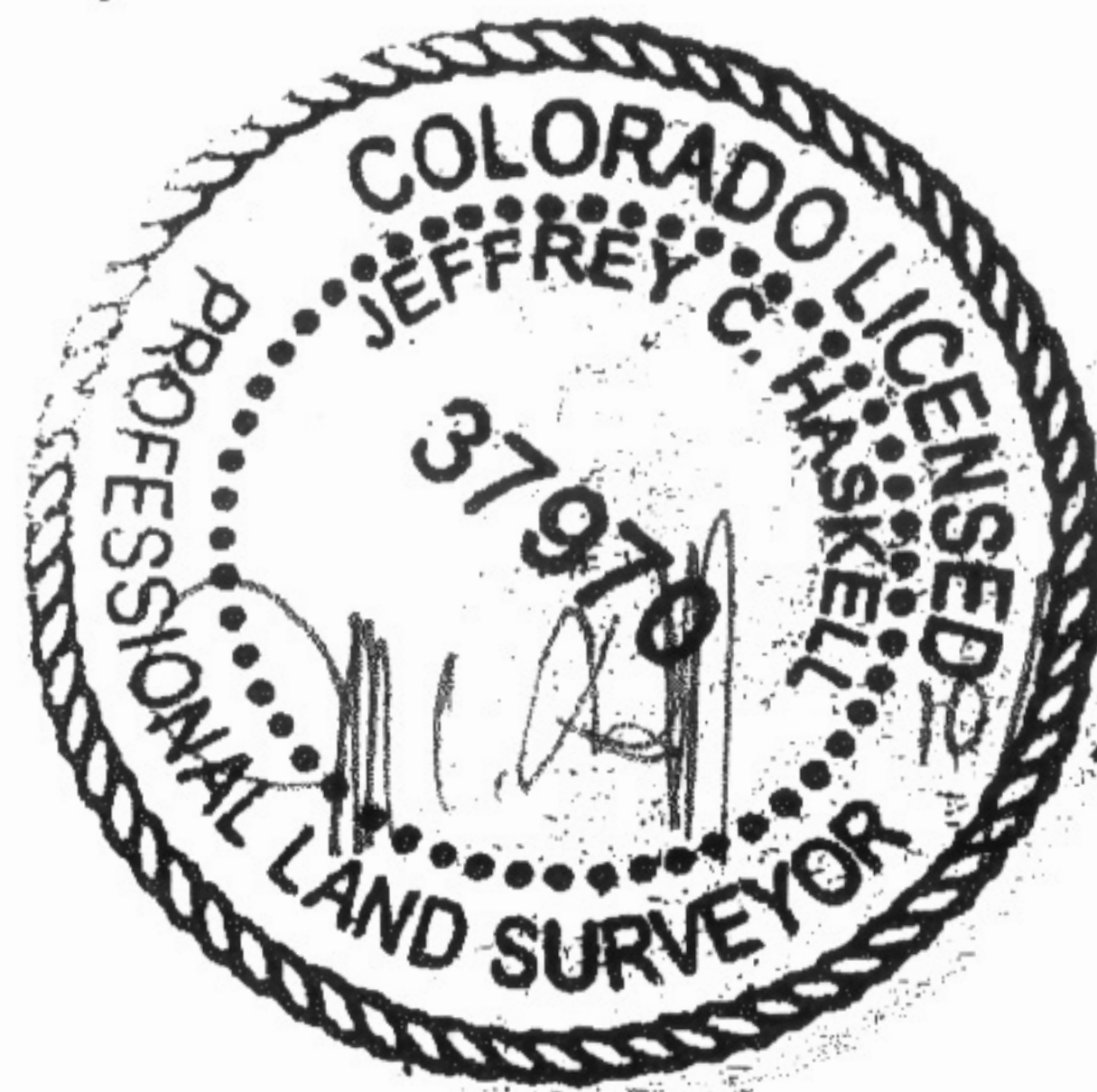
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CH=14.77'  
CB=N 74°06'10" W

L=85.69'  
R=136.38'  
DELTA=36°00'00"  
CH=84.29'  
CB=S 89°00'03" E

P.O.B.

24.10'

S 73°00'00" W 66.21'



SCALE: 1"=20'

EXHIBIT



Project Mgr:	JH
Drawn by:	
Checked by:	
Start date:	10-15
Orig path:	EXHIBIT 10-15
Sheet No.	1
Project #:	00004

Contact:

Client:







## John A. Miller

---

**From:** John A. Miller  
**Sent:** Thursday, July 25, 2019 12:07 PM  
**To:** John A. Miller  
**Subject:** FW: Referrals for Lot 30 and Lot 640BR-4

John A Miller III, CFM  
Senior Planner  
Planning & Development Services  
**Town of Mountain Village**  
455 Mountain Village Blvd, Suite A  
Mountain Village, CO 81435  
O :: 970.369.8203  
C :: 970.417.1789



**From:** Jim Boeckel <jim@telluridefire.com>  
**Sent:** Wednesday, July 24, 2019 8:46 AM  
**To:** John A. Miller <JohnMiller@mtnvillage.org>  
**Subject:** Re: Referrals for Lot 30 and Lot 640BR-4

John,

After review of the plans for the above-proposed projects I have the following comments;

Lot 30, 98 Aspen Ridge No objection to the density transfer and rezone of space from commercial to residential. Fire alarm and fire sprinkler system for space shall be inspected by a qualified contractor(s) to verify compliance with, or changed to make compliant with current codes and standards. If changes are needed to bring the fire alarm and or fire sprinkler systems up to code, permits for the work shall be pulled through this office.

If you have any questions regarding the requirement above please contact me.

**From:** [Drew Harrington](#)  
**To:** [Michelle Haynes](#)  
**Cc:** [Matt Gonzales](#)  
**Subject:** Lot 30 walk thru  
**Date:** Wednesday, August 7, 2019 9:37:37 AM

---

(Lot 30) Lower unit conversion from commercial to residential unit

1. There will need to be a 1hr rated separation wall between the boiler, sprinkler room from the residential unit. This could be accomplished by creating a hallway from the lower east doorway, access to the boiler and sprinkler room can be accessed from the outside thru the east doorway.
2. There will need to be a 1hr rated ceiling separation between the commercial unit above and the residential unit below. This will also require all opening to have the same 1hr rating. Fire hats can be installed over can lights, and 1hr rated access doors for other openings.
3. Required egress for bedrooms must comply with 2012 IRC- R310.1 for basement installations.
4. Electrical and plumbing requirements will meet current adopted codes.
5. Building permits are needed for demo and exploratory work.
6. Planning approvals are required for any changes to the outside and changes of use.
7. All approvals must be completed prior to starting work.

Drew Harrington  
Building Official  
Planning & Building Department  
Town of Mountain Village  
455 Mountain Village Blvd, Suite A  
Mountain Village, CO 81435  
O :: 970.369.8251  
C:: 970.708.7537  
F :: 970.728.4342

Website for CommunityCore for Contractors: <https://app.communitycore.com/app/account/login>

**ORDINANCE NO. 2019-\_\_**

**ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO APPROVING: (1) REZONE OF LOT 30 AND (2) DENSITY TRANSFER TO CONVERT ONE COMMERCIAL UNIT TO AN EMPLOYEE APARTMENT UNIT.**

**RECITALS**

- A. Adventurra, LLC (“**Owner**”) has submitted to the Town: (1) a rezoning development application for a rezoning of Lot 30 to reallocate one unit of employee apartment density on the lot; and (2) density transfer application to convert one commercial unit to an employee apartment unit (“**Applications**”) pursuant to the requirements of the Community Development Code (“**CDC**”).
- B. Adventurra, LLC is the owner of Lot 30 and the associated development rights and density allocated to Lot 30.
- C. The proposed rezoning and density transfer is to reallocate existing employee apartment density on Lot 30, converting an existing commercial space to an employee apartment pursuant to the requirements of the CDC.
- D. The owner proposed to rezone the property to reallocate one employee apartment zoning designation pursuant to the requirements of the CDC.
- E. The Property has the following zoning designations pursuant to the Official Land Use and Density Allocation List and zoning as set forth on the Town Official Zoning Map:

<b>Lot</b>	<b>Acreage</b>	<b>Zone District</b>	<b>Zoning Designation</b>	<b>Actual Units</b>	<b>Person Equivalent per Actual Unit</b>	<b>Total Person Equivalent Density</b>
<b>Zoned Density</b>						
30	0.60	Multi-Family	Condo	9	3	27
			Employee Apartment	2	3	6
			Commercial	0		
<b>Total Zoned Density:</b>				11		33
<b>Unbuilt Density</b>				11		33
<b>Unbuilt Density after Transfer and Rezone**</b>				11		33

\*\* The proposal will result in no net increase or decrease in density on Lot 30.

- F. At a duly noticed public hearing held on August 1, 2019, the DRB considered the Applications, testimony and public comment and recommended to the Town Council that the Applications be approved with conditions pursuant to the requirement of the CDC.
- G. At its regularly scheduled meeting held on August 15, 2019, the Town Council conducted a first reading of an ordinance and set a public hearing, pursuant to the Town Charter.

- H. On September 19, 2019 Town Council held a second reading and public hearing on the ordinance and approved with conditions a density transfer and rezone converting a portion of an existing commercial unit to an employee apartment unit.
- I. The meeting held on September 19, 2019 was duly publicly noticed as required by the CDC Public Hearing Noticing Requirements, including but not limited to notification of all property owners within 400 feet of the Property, posting of a sign and posting on the respective agendas.
- J. The Town Council hereby finds and determines that the Applications meet the Rezoning Process Criteria for Decision as provided in CDC Section 17.4.9(D) as follows:

Rezoning Findings

1. The proposed rezoning is in general conformance with the goals, policies and provisions of the Comprehensive Plan.
2. The proposed rezoning is consistent with the Zoning and Land Use Regulations.
3. The proposed rezoning meets the Comprehensive Plan project standards.
4. The proposed rezoning is consistent with public health, safety and welfare, as well as efficiency and economy in the use of land and its resources.
5. The proposed rezoning is justified because there is an error in the current zoning, there have been changes in conditions in the vicinity or there are specific policies in the Comprehensive Plan that contemplate the rezoning.
6. Adequate public facilities and services are available to serve the intended land uses.
7. The proposed rezoning shall not create vehicular or pedestrian circulation hazards or cause parking, trash or service delivery congestion.
8. The proposed rezoning meets all applicable Town regulations and standards.

- K. The Town Council finds that the Applications meet the Rezoning Density Transfer Process criteria for decision contained in CDC Section 17.4.10(D)(2) as follows:

Density Transfer Findings

1. The criteria for decision for a rezoning are met, since such density transfer must be processed concurrently with a rezoning development application
2. The density transfer meets the density transfer and density bank policies.
3. The proposed density transfer meets all applicable Town regulations and standards.

**NOW, THEREFORE, BE IT RESOLVED THAT THE TOWN COUNCIL HEREBY APPROVES THE APPLICATION SUBJECT TO THE FOLLOWING CONDITIONS.**



1. The requisite Employee Apartment Density is hereby reallocated within Lot 30 and reduces the size of the one commercial unit. The Resolution shall indicate the change in commercial space and the size of the employee apartment in square feet.
2. The final location and design of any buildings, grading, landscaping, parking areas, and other site improvements shall be determined with the required Design Review Process application pursuant to the applicable requirements of the CDC.
3. The Lot list shall be updated to reflect one built and one unbuilt employee apartment assigned to the Lot.
4. A Town of Mountain Village 1997 Deed Restriction shall be executed concurrently with the Ordinance and recorded concurrently for the newly created employee apartment.
5. The density transfer and rezone approval does not preclude other necessary town applications and approvals such as design review (if needed), a building permit and a TMVHA site inspection prior to issuance of a Certificate of Occupancy.
6. Prior to the issuance of any Building permit for the conversion of the commercial space to employee apartment, the owner must verify and provide written documentation that the proposal meets all Town Building Department and Town of Mountain Village Housing Authority requirements for the space to be occupied as a dwelling unit.
7. The applicant shall verify livable square footage of the employee apartment along with the square footage of the remaining commercial space, prior to final Approval of the Density Transfer and Rezone.

**Section 1. Effect on Zoning Designations**

A. This Resolution does not change the zoning designations on the Properties it only reallocates density within Lot 30.

**Section 2. Ordinance Effect**

All ordinances, of the Town, or parts thereof, inconsistent or in conflict with this Ordinance, are hereby repealed, replaced and superseded to the extent only of such inconsistency or conflict.

**Section 3. Severability**

The provisions of this Ordinance are severable and the invalidity of any section, phrase, clause or portion of this Ordinance as determined by a court of competent jurisdiction shall not affect the validity or effectiveness of the remainder of this Ordinance.

**Section 4. Effective Date**

This Ordinance shall become effective on \_\_\_\_\_, 2019 following public hearing and approval by Council on second reading.

**Section 5. Public Hearing**

A public hearing on this Ordinance was held on the \_\_st of \_\_\_\_\_ 2019 in the Town Council Chambers, Town Hall, 455 Mountain Village Blvd, Mountain Village, Colorado 81435.

**INTRODUCED, READ AND REFERRED to public hearing before the Town Council of the Town of Mountain Village, Colorado on the \_\_\_<sup>th</sup> day of \_\_\_\_\_ 2019.**

**TOWN OF MOUNTAIN VILLAGE**

**TOWN OF MOUNTAIN VILLAGE,  
COLORADO, A HOME-RULE  
MUNICIPALITY**

By: \_\_\_\_\_  
Laila Benitez, Mayor

ATTEST:

\_\_\_\_\_  
Jackie Kennefick, Town Clerk

**HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this \_\_\_st day of \_\_\_\_\_ 2019**

**TOWN OF MOUNTAIN VILLAGE  
TOWN OF MOUNTAIN VILLAGE,  
COLORADO, A HOME-RULE  
MUNICIPALITY**

By: \_\_\_\_\_  
Laila Benitez, Mayor

ATTEST:

\_\_\_\_\_  
Jackie Kennefick, Town Clerk

Approved as To Form:

\_\_\_\_\_  
Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No. \_\_\_\_\_ ("Ordinance") is a true, correct and complete copy thereof.

2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on \_\_\_\_\_, 2019, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor				
Dan Caton, Mayor Pro-Tem				
Martinique Davis Prohaska				
Peter Duprey				
Patrick Berry				
Natalie Binder				
Jack Gilbride				

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on \_\_\_\_\_, 2019 in accordance with Section 5.2b of the Town of Mountain Village Home Rule Charter.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on \_\_\_\_\_, 2019. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor				
Dan Caton, Mayor Pro-Tem				
Martinique Davis Prohaska				
Peter Duprey				
Patrick Berry				
Natalie Binder				
Jack Gilbride				

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this \_\_\_\_ day of \_\_\_\_\_, 2019.

\_\_\_\_\_  
Jackie Kennefick, Town Clerk

(SEAL)



**COMMUNITY DEVELOPMENT DEPARTMENT  
PLANNING DIVISION**  
455 Mountain Village Blvd.  
Mountain Village, CO 81435  
(970) 728-1392

**Agenda Item No. 14**

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**TO:** Town Council

**FROM:** Michelle Haynes, Planning and Development Services Director in conjunction with Garrett Brafford & Anton Benitez, TMVOA

**FOR:** Meeting of August 15, 2019

**DATE:** August 6, 2019

**RE:** Consideration for consent for inclusion of OS-1-E in an Application by the Telluride Mountain Village Homeowner's Association to Adjust the Lot Line Between Lot 1003R-2 (Grocery Store and Town Hall Footprint Lot) with OS-1-E (Parking Lot) to Accommodate a Grocery Store/Building Addition

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**BACKGROUND**

Telluride Mountain Village Homeowners Association (TMVOA) is planning on remodeling the facade of the building located on Lot 1003R-2 along with the interior of unit A, this is commonly known as the Town Hall offices and grocery store building. The intent is to have the exterior remodel be aligned with the Town Hall Subarea concept created by AECOM. A modification of added interior seating to the area left of the main entrance to the grocery store (unit A) is being proposed. In order to accomplish this, TMVOA is requesting a minor lot line adjustment to include the existing planter area and slightly realign the existing sidewalk in a small building addition. Since the Town of Mountain Village (TMV) and TMVOA are the sole property owners of this building, TMVOA has been working with TMV staff to make sure this project is a reflection of both entities' visions for the future of this important community area. Detailed plans are being prepared by an architect and should be available for TMV review in September.

The building is a footprint lot. In order to submit an application for a lot line adjustment, TMVOA, would need TMV to consent to such application for a lot line adjustment in order to expand the footprint of the building commensurate with the addition.

**ANALYSIS**

TMVOA is implementing a portion of the Comprehensive Plan by remodeling portions of the exterior of the existing building and providing an addition to Unit A to provide interior seating for customers of the grocery store. The addition will require design review, a building permit and a lot line adjustment plat application to adjust the building footprint of 1003R-2 to the expanded area and adjust Lot OS-1-E, the parking lot. At this time, TMVOA is merely asking for consent to submit the application for this addition since Lot OS-1-E is owned by the Town.

**RECOMMENDED MOTION**

I move to consent to an inclusion of Lot OS-1-E in an application submitted by the TMVOA to adjust the lot line between Lot 1003R-2 (town hall and grocery store footprint lot) with OS-1-E (Parking Lot) to accommodate a grocery store/building addition.



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To: Mayor and Town Council

From: Finn Kjome, Public Works Director and Jim Loebe, Transportation and Trails Director

For: August 15<sup>th</sup>, 2019 Town Council Meeting

Date: August 7<sup>th</sup>, 2019

Re: Safety Enhancement Options for Bike and Pedestrian Traffic on Lower San Joaquin, Mountain Village Boulevard Through Village Center, and Upper Country Club Drive

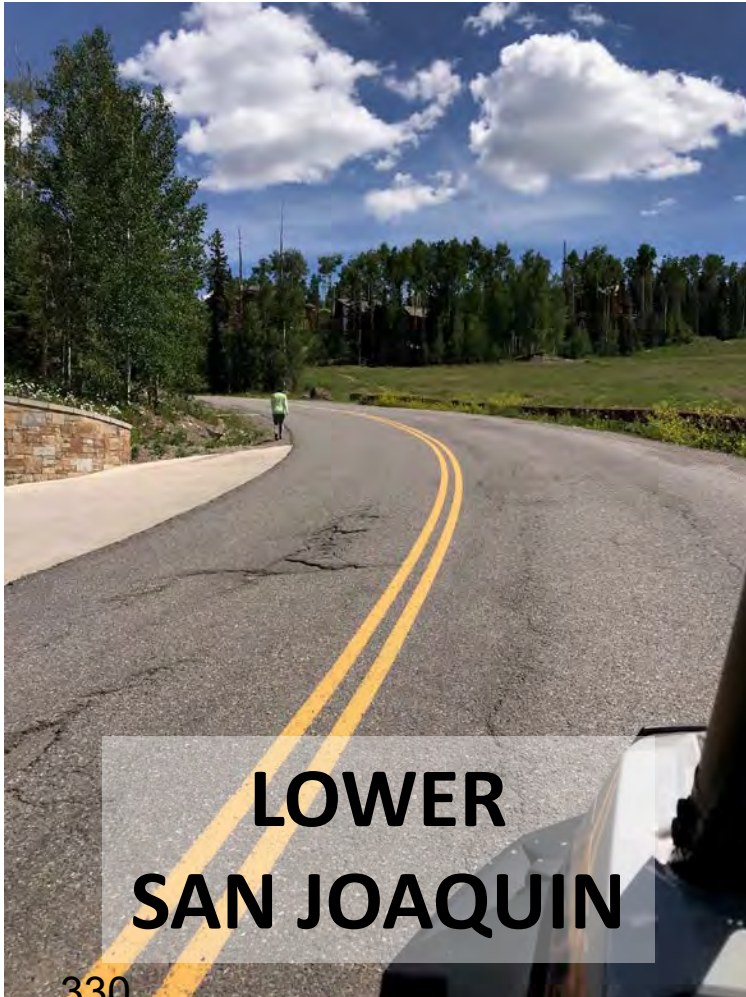
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Based on recent public comment and Council concerns, staff was directed by council to explore options that would enhance the experience of bicycle and pedestrian users in several key, high-traffic corridors. Building on recommendations from the draft trails master plan and input from the Town's contract engineering firm, Russell Planning & Engineering, a solid construction budget estimate, with several options in each location, has been developed for council's consideration. Should council decide to move on any of these options, they would be included in the 2020 budget, with a target implementation timeline of early next summer.

Included in your packet materials is a presentation of staff's findings as well as the cost breakout of each option as developed by Russell Planning & Engineering.



# Safety Enhancement Options for Bike and Pedestrian Traffic





# Lower San Joaquin – Option 1

## Curb and Gutter Sidewalk

### Design Elements

- Bear Creek driveway to MVB
- 6' wide concrete path
- One side of road
- Concrete or Steel Staircase shortcut linking Lorian to MVB
- Estimated Cost = \$917,269





# Lower San Joaquin – Option 2 Shoulder Widening

## Design Elements

- Upper Tristant to MVB
- 10' wide vehicle lanes
- 4' wide bike / ped lanes
- Both sides of road
- Starts higher on San Joaquin than Option 1 due to poor sight lines in the curve
- Bike / ped lanes striped and iconed
- Concrete or Steel Staircase shortcut linking Lorian to MVB
- Estimated Cost = \$321,048





# On Street Improvement Examples

## Shoulder Widening

*Where separated facilities for non-motorized users do not exist, paved shoulders can be widened and enhanced to become a functional space for bicyclists and pedestrians.*



*Wide paved shoulders provide pedestrians and bicyclists with usable space outside of the vehicle travel lane.*

### Typical Application

- Located in more rural environments where there are no curbs or gutters.
- Suitable for roadways with moderate to high speeds.

### Design Features

- Any amount of paved shoulder can be beneficial for pedestrians and bicyclists, but a minimum 4 ft minimum rideable surface (exclusive of any buffer or rumble strip) is necessary to be fully functional.
- Provide additional width when possible to increase user comfort and safety. Higher vehicle speeds and volumes should correspond with greater shoulder widths. (See FHWA's *Small Town and Rural Multimodal Networks* for more information).
- The shoulder edge should be clearly delineated using a solid white line. A striped buffer space provides additional separation.
- Rumble strips can improve bicyclist safety as long as they do not infringe on the minimum rideable surface. If used, locate rumble strips on the edge line or within a buffer area. 12 foot gaps every 40-60 feet should be provided to allow access as needed. For further information on rumble strips, consult FHWA Technical Advisory 5040.39 and the FHWA Rumble Strips and Rumble Stripes Website.
- Shoulders that are intended for pedestrian use are required to meet accessibility standards.

# On Street Improvement Examples

## Shoulder Widening (cont.)

### At Intersections and Added Right Turn Lanes

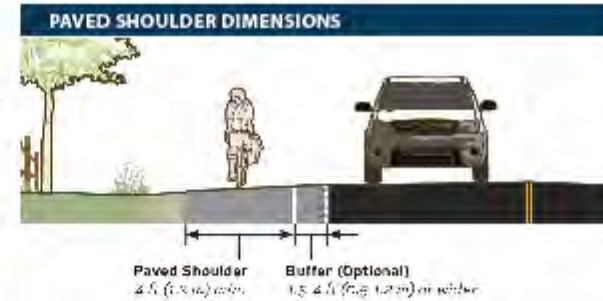
- Discontinue solid shoulder edge lines at intersections and major driveways. The shoulder area can be defined through the intersection using a dotted white line. A second dotted white line can be added to the outside edge of the shoulder to provide further definition.
- Paved shoulders typically stay to the right of right turn lanes. This may lead to right-hook conflicts between through-bicyclists and turning vehicles.
- To mitigate conflicts with right turn lanes, bike lanes may be added at intersections to serve through-bicyclists. In this scenario, the right turn lane is introduced to the right of the bicycle lane, and drivers must yield to through-bicyclists before moving into the right-turn lane.

### Further Considerations

- Use signage to indicate that motorists should yield to bicyclists and pedestrians through conflict areas.
- Contrasting or colored pavement in the shoulder area can provide greater differentiation between it and vehicle travel lanes.
- MUTCD D11-1 "Bike Route" wayfinding signage is not required but may be used to identify the road as a bicycle route and enhance motorist awareness of the presence of bicyclists.

### References

- AASHTO. Guide for the Development of Bicycle Facilities. Chapter 5.2.2. 2012.
- FHWA. Manual on Uniform Traffic Control Devices. Chapter 9. 2009.
- FHWA. Small Town and Rural Multimodal Networks. Chapter 3. 2016.





# Mountain Village Boulevard – Option 1 Sidewalk on Both Sides

## Design Elements

- Vischer to Wells Fargo
- 6' wide concrete path
- Both sides of road where feasible
- ADA compliant curb ramps installed where required by code
- Estimated Cost = \$595,857





# Mountain Village Boulevard – Option 1 (cont.) Sidewalk on Both Sides





# Mountain Village Boulevard – Option 2 Shoulder Widening

## Design Elements

- Vischer to Heritage Parking Garage
- 10' wide vehicle lanes
- 4' wide bike / ped lanes
- Both sides of road
- Bike / ped lanes striped and iconed
- Estimated Cost for Combined Shoulder Widening and Advisory Shoulders = \$128,049





# Mountain Village Boulevard – Option 2 (cont.)

## Advisory Shoulders

### Design Elements

- Heritage Parking Garage to Country Club
- 16' wide vehicle lane
- 6' wide bike / ped lanes
- Both sides of road
- Bike / ped lanes striped and iconed





# On Street Improvement Examples

## Advisory Shoulders

*Roads with advisory shoulders accommodate low to moderate volumes of two-way motor vehicle traffic and provide a prioritized space for bicyclists and pedestrians with little or no widening of the paved roadway surface.*



### Typical Application

- Most appropriate on streets where motor vehicle traffic volumes are low-moderate (3,000-4,500 ADT), and where there is insufficient room for conventional bicycle lanes.
- Advisory shoulders are a type of shared roadway that clarify operating positions for bicyclists, occasional pedestrians, and motorists to minimize conflicts and increase comfort. Similar in appearance to bike lanes, advisory shoulders are distinct in that they are temporarily shared with motor vehicles during turning, approaching and passing.
- Advisory shoulders are delineated by dotted white lines, separated from a narrow two-way automobile travel area. The automobile zone should be configured narrowly enough so that two cars cannot pass each other in both directions without crossing the advisory lane line. Motorists may only enter the bicycle zone when no bicycles are present. Motorists must overtake bicyclists with caution due to potential oncoming traffic.

### Design Features

- Advisory shoulder width of 5 ft (minimum)-6 ft (preferred).
- The automobile zone should be configured narrowly enough so that two cars cannot pass each other in both directions without crossing the advisory lane line. Minimum 2-way motor vehicle travel lane width of 16 ft.
- No centerline on roadway.
- Signage should be used to increase the conspicuity and intent of the treatment.



# On Street Improvement Examples

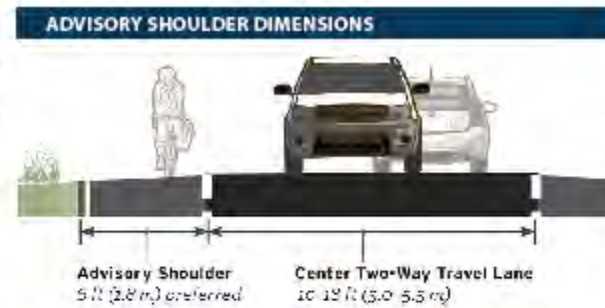
## Advisory Shoulders (cont.)

### Further Considerations

- This treatment is under experimentation with FHWA, called "dashed bicycle lanes" (FHWA 2016). On federally funded projects, new designs, devices, or applications not covered in or not in compliance with the MUTCD should seek approval for experimentation and study. Section 1A.10 of the MUTCD describes the process of submitting a Request to Experiment. This involves approval by FHWA and follow-up evaluation and communication as to a treatment's effectiveness.
- Consider the use of colored pavement within the advisory lane area to discourage unnecessary encroachment by motorists or parked vehicles.
- It is important to consider the needs of various road users when implementing an advisory shoulder. Required passing widths for truck or emergency vehicles should be considered on routes where such vehicles are anticipated.

### References

- FHWA. Small Town and Rural Multimodal Networks. Chapter 2. 2016.
- American Association of State Highway and Transportation Officials. Guide for the Planning, Design, and Operation of Pedestrian Facilities. 2004.
- Federal Highway Administration. Manual on Uniform Traffic Control Devices. 2009.





# Upper Country Club – Option 1 Curb and Gutter Sidewalk

## Design Elements

- MVB to Jurassic Trailhead
- 6' wide concrete path
- One side of road
- Estimated Cost = \$668,577





# Upper Country Club – Option 2 Shoulder Widening

## Design Elements

- MVB to Jurassic Trailhead
- 10' wide vehicle lanes
- 4' wide bike / ped lanes
- Both sides of road
- Bike / ped lanes striped and iconed
- Estimated Cost = \$227,365





# Upper Country Club – Option 3

## La Montagne Development Public Benefit

### Design Elements

- Peaks Entrance to Big Billies Trailhead
- Combined natural surface trail and concrete sidewalk
- Paid for by developer



[ 1" = 40' 0" ]  
LOT 152R - LOT 126R

CONCEPTUAL TRAIL MAP

CIRCULATION LEGEND

SIDEWALK	BIKEWAY TRAIL
BIKEWAY TRAIL	BIKEWAY TRAIL
BIKEWAY TRAIL	BIKEWAY TRAIL

# IMPROVEMENT COST SUMMARY

August 7, 2019

SECTION	Total Cost
SAN JOAQUIN #1 - Sidewalk on one side	\$917,268.87
SAN JOAQUIN #2 - Add 6 foot paved shoulders (3 foot each side for re-striping bike path)	\$321,047.97
COUNTRY CLUB DRIVE #1 - Sidewalk on one side	\$668,577.26
COUNTRY CLUB DRIVE #2 - Add 6 foot paved shoulders (3 foot each side for re-striping bike path)	\$227,365.47
MOUNTAIN VILLAGE BLVD. #1 - Sidewalk on Both sides	\$595,856.55
MOUNTAIN VILLAGE BLVD. #2 - Asphalt Bike Lanes Both Sides	\$128,048.53



TOWN OF MOUNTAIN VILLAGE					
2020 San Joaquin, Village Center and Country Club Sidewalks					
Rough Cost Estimate					
August 7, 2019					
ITEM DESCRIPTION		UNIT	QUANTITY	UNIT COST	TOTAL AMOUNT
<b>SAN JOAQUIN #1 - Sidewalk on one side</b>					
<b>General</b>					
Mobilization	Lump Sum	1		\$58,601.48	\$58,601.48
Construction Staking/Surveying	Lump Sum	1		\$11,720.30	\$11,720.30
Traffic Control	Lump Sum	1		\$17,580.44	\$17,580.44
Erosion Control/Stormwater Management (Pre-Construction and During Construction)	Lump Sum	1		\$11,720.30	\$11,720.30
Asphalt cutting	LF	1,952		\$4.00	\$7,808.00
Asphalt removal and haul-away	SQ YD	109		\$12.00	\$1,308.00
Misc Concrete Removal and disposal	SQ YD	20		\$12.00	\$240.00
Unclassified Embankment	Cubic Yard	734		\$60.00	\$44,017.78
Unclassified Excavation	Cubic Yard	76		\$20.00	\$1,520.00
Import of Embankment	Cubic Yard	228		\$20.00	\$4,560.00
Flowfill (culverts etc.)	Linear Feet	190		\$60.00	\$11,400.00
Curb and gutter - Rolled Curb	Linear Feet	1,812		\$48.00	\$86,976.00
Sidewalk - 6 Feet Wide	SQ YD	1,434		\$80.00	\$114,720.00
Concrete Stairs	Lump Sum	1		\$15,000.00	\$15,000.00
ADA Ramps	Each	4		\$600.00	\$2,400.00
Boulder Landscape Wall	Face Ft	400		\$80.00	\$32,000.00
18 inch CMP	Linear Feet	190		\$80.00	\$15,200.00
Install Curb Inlet	Each	10		\$5,000.00	\$50,000.00
Rip Rap below 18 inch culvert	Each	10		\$1,000.00	\$10,000.00
Unsuitable Material Removal	Cubic Yard	40		\$35.00	\$1,400.00
Fill for Unsuitable Material	Cubic Yard	40		\$75.00	\$3,000.00
Stabilization Fabric	Square Feet	40		\$6.00	\$240.00
Topsoil Import and Placement	Tons	100		\$60.00	\$6,000.00
Landscaping	ls	1		\$10,000.00	\$10,000.00
Guardrail Installation	Linear Feet	331		\$45.00	\$14,895.00
Asphalt patching	Tons	38		\$260.00	\$9,880.00
Asphalt patching 4 foot wide (Market to San Joaquin)	Tons	35		\$230.00	\$8,050.00
Stamped pedestrian crossing (Lorian)	Lump Sum	1		\$10,000.00	\$10,000.00
Raised pedestrian crossing (Market/TH)	Lump Sum	1		\$12,000.00	\$12,000.00
Install 2-inch Conduit for Streetlights	Linear Feet	2,100		\$20.00	\$42,000.00
Install Electrical Light Bases and Junction Boxes (at 80 feet)	Each	26		\$2,500.00	\$65,000.00
Install Two 4-inch Schedule 40 PVC Conduits Across Road (ped crossings)	Linear Feet	160		\$40.00	\$6,400.00
<b>TOTAL CONSTRUCTION</b>					<b>\$685,637.29</b>
<b>Contingency 25%</b>					<b>\$137,127.46</b>
<b>Engineering Design 6.5%</b>					<b>\$53,479.71</b>
<b>Construction Management 4.5%</b>					<b>\$37,024.41</b>
<b>Surveying (topo mapping for design)</b>					<b>\$4,000.00</b>
<b>TOTAL SAN JOAQUIN #1</b>					<b>\$917,268.87</b>
<b>Assumes no curb and gutter along Mountain Village Boulevard</b>					
<b>Assumes stairway for shortcut</b>					

ITEM DESCRIPTION	UNIT	QUANTITY	UNIT COST	TOTAL AMOUNT
<b>SAN JOAQUIN #2 - Add 6 foot paved shoulders (3 foot each side for re-striping bike path)</b>				
<i>General</i>				
Mobilization	Lump Sum	1	\$19,269.77	\$19,269.77
Construction Staking/Surveying	Lump Sum	1	\$3,853.95	\$3,853.95
Traffic Control	Lump Sum	1	\$5,780.93	\$5,780.93
Erosion Control/Stormwater Management (Pre-Construction and During Construction)	Lump Sum	1	\$3,853.95	\$3,853.95
Asphalt cutting	LF	4,384	\$4.00	\$17,536.00
Asphalt removal and haul-away	SQ YD	243	\$12.00	\$2,916.00
Misc Concrete Removal and disposal	SQ YD	20	\$12.00	\$240.00
Unclassified Embankment	Cubic Yard	22	\$60.00	\$1,320.00
Unclassified Excavation	Cubic Yard	76	\$20.00	\$1,520.00
Import of Embankment	Cubic Yard	54	\$20.00	\$1,080.00
Flowfill (culverts etc.)	Linear Feet	50	\$60.00	\$3,000.00
Boulder Landscape Wall	Face Ft	200	\$80.00	\$16,000.00
18 inch CMP	Linear Feet	50	\$80.00	\$4,000.00
Install Curb Inlet	Each	1	\$5,000.00	\$5,000.00
Unsuitable Material Removal	Cubic Yard	40	\$35.00	\$1,400.00
Fill for Unsuitable Material	Cubic Yard	40	\$75.00	\$3,000.00
Stabilization Fabric	Square Feet	40	\$6.00	\$240.00
Topsoil Import and Placement	Tons	100	\$60.00	\$6,000.00
Landscaping	Is	1	\$10,000.00	\$10,000.00
Painting (side lines only)	LF	4,384	\$0.08	\$350.72
Painting mobilization	Each	1	\$950.00	\$950.00
Guardrail Installation	Linear Feet	335	\$45.00	\$15,075.00
Gravel Import	Tons	170	\$80.00	\$13,600.00
Asphalt lanes (2)	Tons	389	\$230.00	\$89,470.00
<b>TOTAL CONSTRUCTION</b>				\$225,456.33
<b>Contingency 25%</b>				\$56,364.08
<b>Engineering Design 8%</b>				\$22,545.63
<b>Construction Management 4.5%</b>				\$12,681.92
<b>Surveying (topo mapping for design)</b>				\$4,000.00
<b>TOTAL SAN JOAQUIN #2</b>				<b>\$321,047.97</b>
<b>Assumes no curb and gutter along Mountain Village Builivard</b>				
<b>Assumes gravel shoulders not being removed and replaced with full gravel section for asphalt</b>				
<b>Assumes no streetlights</b>				
<b>Assumes no dry utility relocates</b>				
<b>Assumes no concrete stairway shortcut</b>				
<b>Assumes two road crossings (one at market)</b>				

	ITEM DESCRIPTION	UNIT	QUANTITY	UNIT COST	TOTAL AMOUNT
<b>COUNTRY CLUB DRIVE #1 - Sidewalk on one side</b>					
<b>General</b>					
	Mobilization	Lump Sum	1	\$40,938.00	\$40,938.00
	Construction Staking/Surveying	Lump Sum	1	\$8,187.60	\$8,187.60
	Traffic Control	Lump Sum	1	\$12,281.40	\$12,281.40
	Erosion Control/Stormwater Management (Pre-Construction and During Construction)	Lump Sum	1	\$8,187.60	\$8,187.60
	Asphalt cutting	LF	2,146	\$4.00	\$8,584.00
	Asphalt removal and haul-away	SQ YD	119	\$12.00	\$1,428.00
	Concrete Pan removal and disposal	LF	100	\$8.00	\$800.00
	Misc Concrete Removal and disposal	SQ YD	20	\$12.00	\$240.00
	Unclassified Embankment	Cubic Yard	238	\$20.00	\$4,760.00
	Unclassified Excavation	Cubic Yard	80	\$20.00	\$1,600.00
	Import of Embankment	Cubic Yard	158	\$20.00	\$3,160.00
	Curb and gutter - Rolled Curb	Linear Feet	2,146	\$48.00	\$103,008.00
	3 Foot Wide Concrete Pan	Linear Feet	80	\$40.00	\$3,200.00
	Sidewalk - 6 Feet Wide	SQ YD	1,431	\$80.00	\$114,480.00
	ADA Ramps	Each	5	\$600.00	\$3,000.00
	Trail tie-in (or sidewalk)	Lump sum	1	\$500.00	\$500.00
	Boulder Landscape Wall	Face Ft	20	\$80.00	\$1,600.00
	Rip Rap below end of curb	Each	1	\$1,000.00	\$1,000.00
	Re-locate fire hydrant	Each	1	\$3,000.00	\$3,000.00
	Unsuitable Material Removal	Cubic Yard	40	\$35.00	\$1,400.00
	Fill for Unsuitable Material	Cubic Yard	40	\$75.00	\$3,000.00
	Stabilization Fabric	Square Feet	20	\$6.00	\$120.00
	Topsoil Import and Placement	Tons	100	\$60.00	\$6,000.00
	Landscaping	Is	1	\$10,000.00	\$10,000.00
	Asphalt patching	Tons	38	\$260.00	\$9,880.00
	Stamped pedestrian crossing (Country Club Drive)	Lump Sum	1	\$15,000.00	\$15,000.00
	Install 2-inch Conduit for Streetlights	Linear Feet	2,146	\$20.00	\$42,920.00
	Install Electrical Light Bases and Junction Boxes (at 80 feet)	Each	27	\$2,500.00	\$67,500.00
	Install Two 4-inch Schedule 40 PVC Conduits Across Road	Linear Feet	80	\$40.00	\$3,200.00
	<b>TOTAL CONSTRUCTION</b>				\$478,974.60
	<b>Contingency 25%</b>				\$119,743.65
	<b>Engineering Design 6.5%</b>				\$38,916.69
	<b>Construction Management 4.5%</b>				\$26,942.32
	<b>Surveying (topo mapping for design)</b>				\$4,000.00
	<b>TOTAL COUNTRY CLUB #1</b>				<b>\$668,577.26</b>
	Assumes no dry utility relocates				
	Assumes one road crossing				

ITEM DESCRIPTION	UNIT	QUANTITY	UNIT COST	TOTAL AMOUNT
<b>COUNTRY CLUB DRIVE #2 - Add 6 foot paved shoulders (3 foot each side for re-striping bike path)</b>				
<i>General</i>				
Mobilization	Lump Sum	1	\$13,338.74	\$13,338.74
Construction Staking/Surveying	Lump Sum	1	\$2,667.75	\$2,667.75
Traffic Control	Lump Sum	1	\$4,001.62	\$4,001.62
Erosion Control/Stormwater Management (Pre-Construction and During Construction)	Lump Sum	1	\$2,667.75	\$2,667.75
Asphalt cutting	LF	4,292	\$4.00	\$17,168.00
Asphalt removal and haul-away	SQ YD	238	\$12.00	\$2,856.00
Boulder Landscape Wall	Face Ft	20	\$80.00	\$1,600.00
Re-locate fire hydrant	Each	1	\$3,000.00	\$3,000.00
Unsuitable Material Removal	Cubic Yard	40	\$35.00	\$1,400.00
Fill for Unsuitable Material	Cubic Yard	40	\$75.00	\$3,000.00
Stabilization Fabric	Square Feet	20	\$6.00	\$120.00
Topsoil Import and Placement	Tons	10	\$60.00	\$600.00
Landscaping	Is	1	\$2,000.00	\$2,000.00
Painting (side lines only)	LF.	4,292	\$0.08	\$343.36
Painting mobilization	Each	1	\$950.00	\$950.00
Gravel Import	Tons	159	\$80.00	\$12,720.00
Asphalt shoulders (4 inch)	Tons	381	\$230.00	\$87,630.00
<b>TOTAL COUNTRY CLUB #2</b>				\$156,063.21
<b>Contingency 25%</b>				\$39,015.80
<b>Engineering Design 10%</b>				\$19,507.90
<b>Construction Management 4.5%</b>				\$8,778.56
<b>Surveying (topo mapping for design)</b>				\$4,000.00
<b>TOTAL</b>				<b>\$227,365.47</b>
<b>Assumes gravel shoulders not being removed and replaced with full gravel section for asphalt</b>				
<b>Assumes no streetlights</b>				
<b>Assumes no dry utility relocates</b>				
<b>Assumes no sidewalks or ADA Ramps</b>				



	ITEM DESCRIPTION	UNIT	QUANTITY	UNIT COST	TOTAL AMOUNT
<b>MOUNTAIN VILLAGE BLVD. #1 - Sidewalk on Both sides</b>					
<b>General</b>					
	Mobilization	Lump Sum	1	\$36,520.00	\$36,520.00
	Construction Staking/Surveying	Lump Sum	1	\$7,304.00	\$7,304.00
	Traffic Control	Lump Sum	1	\$10,956.00	\$10,956.00
	Erosion Control/Stormwater Management (Pre-Construction and During Construction)	Lump Sum	1	\$7,304.00	\$7,304.00
	Asphalt cutting	LF	820	\$4.00	\$3,280.00
	Asphalt removal and haul-away	SQ YD	23	\$15.00	\$345.00
	Remove Handicapped ramp (to Klammer)	Each	1	\$10,000.00	\$10,000.00
	Brick removal and disposal	SQ YD	33	\$15.00	\$495.00
	Replace bricks around concrete	LF	100	\$10.00	\$1,000.00
	Unclassified Embankment	Cubic Yard	60	\$20.00	\$1,200.00
	Unclassified Excavation	Cubic Yard	150	\$20.00	\$3,000.00
	Export of material	Cubic Yard	90	\$20.00	\$1,800.00
	Curb and gutter - Rolled Curb	Linear Feet	820	\$48.00	\$39,360.00
	3 Foot Wide Concrete Pan	Linear Feet	160	\$30.00	\$4,800.00
	Sidewalk - 6 Feet Wide	SQ YD	956	\$80.00	\$76,480.00
	Stamped pedestrian crossing (Vischer, Aspen Ridge, Lost Creek Lane)	Lump Sum	3	\$15,000.00	\$45,000.00
	ADA Ramps	Each	10	\$1,000.00	\$10,000.00
	Boulder Landscape Wall	Face Ft	800	\$80.00	\$64,000.00
	Rip Rap below end of curb	Each	2	\$1,000.00	\$2,000.00
	Re-locate fire hydrant	Each	1	\$3,000.00	\$3,000.00
	Unsuitable Material Removal	Cubic Yard	40	\$35.00	\$1,400.00
	Fill for Unsuitable Material	Cubic Yard	40	\$75.00	\$3,000.00
	Stabilization Fabric	Square Feet	20	\$6.00	\$120.00
	Topsoil Import and Placement	Tons	100	\$60.00	\$6,000.00
	Landscaping	1s	1	\$10,000.00	\$10,000.00
	Landscaping removal	1s	1	\$2,000.00	\$2,000.00
	Asphalt patching	Tons	12	\$260.00	\$3,120.00
	Install 2-inch Conduit for Streetlights	Linear Feet	1,385	\$20.00	\$27,700.00
	Install Electrical Light Bases and Junction Boxes (at 80 feet)	Each	17	\$2,500.00	\$42,500.00
	Install Two 4-inch Schedule 40 PVC Conduits Across Road	Linear Feet	90	\$40.00	\$3,600.00
	<b>TOTAL CONSTRUCTION</b>				\$427,284.00
	<b>Contingency 25%</b>				\$106,821.00
	<b>Engineering Design 6.5%</b>				\$34,716.83
	<b>Construction Management 4.5%</b>				\$24,034.73
	<b>Surveying (topo mapping for design)</b>				\$3,000.00
	<b>TOTAL MOUNTAIN VILLAGE BLVD. #1</b>				<b>\$595,856.55</b>
	Assumes no dry utility relocates				
	Assumes one road crossing				
	Assumes no existing curb and gutter is replaced				
	Assumes Sidewalk around Fire hydrant stays				
	Assumes brick pavers stay except for handicapped ramps				
	Assumes sidewalk on both sides; new curb and gutter west side to bridge				

ITEM DESCRIPTION	UNIT	QUANTITY	UNIT COST	TOTAL AMOUNT
<b>MOUNTAIN VILLAGE BLVD. #2 - Asphalt Bike Lanes Both</b>				
<i>General</i>				
Mobilization	Lump Sum	1	\$4,370.96	\$4,370.96
Construction Staking/Surveying	Lump Sum	1	\$874.19	\$874.19
Traffic Control	Lump Sum	1	\$1,311.29	\$1,311.29
Erosion Control/Stormwater Management (Pre-Construction and During Construction)	Lump Sum	1	\$874.19	\$874.19
Asphalt cutting	LF	1,205	\$4.00	\$4,820.00
Asphalt removal and haul-away	SQ YD	67	\$12.00	\$804.00
Unclassified Embankment	Cubic Yard	45	\$40.00	\$1,800.00
Import of Embankment	Cubic Yard	178	\$40.00	\$7,120.00
Boulder Landscape Wall	Face Ft	200	\$80.00	\$16,000.00
Landscaping	ls	1	\$2,000.00	\$2,000.00
Painting (side lines only)	LF.	1,695	\$0.08	\$135.60
Painting mobilization	Each	1	\$950.00	\$950.00
Gravel Import	Tons	126	\$80.00	\$10,080.00
Asphalt shoulders (4 inch)	Tons	151	\$230.00	\$34,730.00
<b>TOTAL CONSTRUCTION</b>				\$85,870.23
<b>Contingency 25%</b>				\$21,467.56
<b>Engineering Design 12%</b>				\$12,880.53
<b>Construction Management 4.5%</b>				\$4,830.20
<b>Surveying (topo mapping for design)</b>				\$3,000.00
<b>TOTAL MOUNTAIN VILLAGE BLVD. #2</b>				<b>\$128,048.53</b>
<b>Assumes no dry utility relocates</b>				
<b>Assumes where there is curb and gutter, it remains</b>				

August 7, 2019

<b>SECTION</b>	<b>Total Cost</b>
SAN JOAQUIN #1 - Sidewalk on one side	\$917,268.87
SAN JOAQUIN #2 - Add 6 foot paved shoulders (3 foot each side for re-striping bike path)	\$321,047.97
COUNTRY CLUB DRIVE #1 - Sidewalk on one side	\$668,577.26
COUNTRY CLUB DRIVE #2 - Add 6 foot paved shoulders (3 foot each side for re-striping bike path)	\$227,365.47
MOUNTAIN VILLAGE BLVD. #1 - Sidewalk on Both sides	\$595,856.55
MOUNTAIN VILLAGE BLVD. #2 - Asphalt Bike Lanes Both Sides	\$128,048.53



**COMMUNITY DEVELOPMENT DEPARTMENT  
PLANNING DIVISION**  
455 Mountain Village Blvd.  
Mountain Village, CO 81435  
(970) 728-1392

**Agenda Item No. 16**

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**TO:** Town Council

**FROM:** Michelle Haynes, Planning and Development Services Director and Sarah Abbott, Attorney, the law offices of J. David Reed

**FOR:** Meeting of August 15, 2019

**DATE:** August 6, 2019

**RE:** Efficiency Lodge Zone Designation Work session

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**BACKGROUND**

The Town Council continued work sessions related to short term accommodations and efficiency lodge zoning designations from the March 21, 2019 and April 29, 2019 Town Council meetings. At those meetings Town Council asked that staff provide the following information and answer the questions below:

- i. a recap and history of zoning designations
- ii. why we have a Density Limitation
- iii. what is density
- iv. identify why zoning designations matter
- v. what are efficiency lodge units
- vi. how are efficiency lodge units different from other zoning designations
- vii. explain the reasons why the issue is before Town Council
- viii. possible next steps

This information is being provided as part of this continued discussion item.

**Attachment:** Powerpoint Presentation dated August 15, 2019

/mbh

# Efficiency Lodge Zoning Designation Discussion

Town of Mountain Village  
August 15, 2019





# History of Density Limitations in the Mountain Village

The Town of Mountain Village (MV) was originally an approved San Miguel County Planned Unit Development (PUD) with an executed final PUD approval on December 22, 1981 and furthered by a final agreement and plat, (amended through Dec 17, 1992) and recorded on January 19, 1993.

The Telluride Company and San Miguel County agreed to density limitations as a condition of PUD approval of a total of 8,015 (with exceptions and notations) person equivalents<sup>1</sup>. A zoning and final PUD map/plat was produced that assigned all the density to lots throughout the PUD.

A condition of County approval allowed the MV density to be transferred within the PUD boundary.

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<sup>1</sup>Definition of Person Equivalent: The theoretical number of people assigned to each type of zoning designation unit that is used to calculate the Density Limitation based on the actual number of units built and planned within the Original PUD Boundary.

# Town County Settlement Agreement

When the Town of Mountain Village incorporated in 1995, San Miguel County sued the MV in an effort to retain land use jurisdiction pursuant to the PUD which resulted in a settlement agreement with the County which was recorded on September 8, 1999.

As a compromise, the settlement agreement established person equivalents, for a list of dwelling unit types also called zoning designations consistent with the zoning designations and densities assigned through the PUD. This reaffirmed the density limitation (commonly called density cap) from the PUD.

The settlement agreement increased the total person equivalent density of the Mountain Village to 8,027 person equivalents also referred to as the Density Limitation<sup>1</sup>.

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<sup>1</sup>**Density Limitation:** The total maximum density within the boundaries of the Original PUD Boundary, including zoned, platted or banked density is 8,027 person equivalents except for new workforce housing subject to the workforce housing restriction.

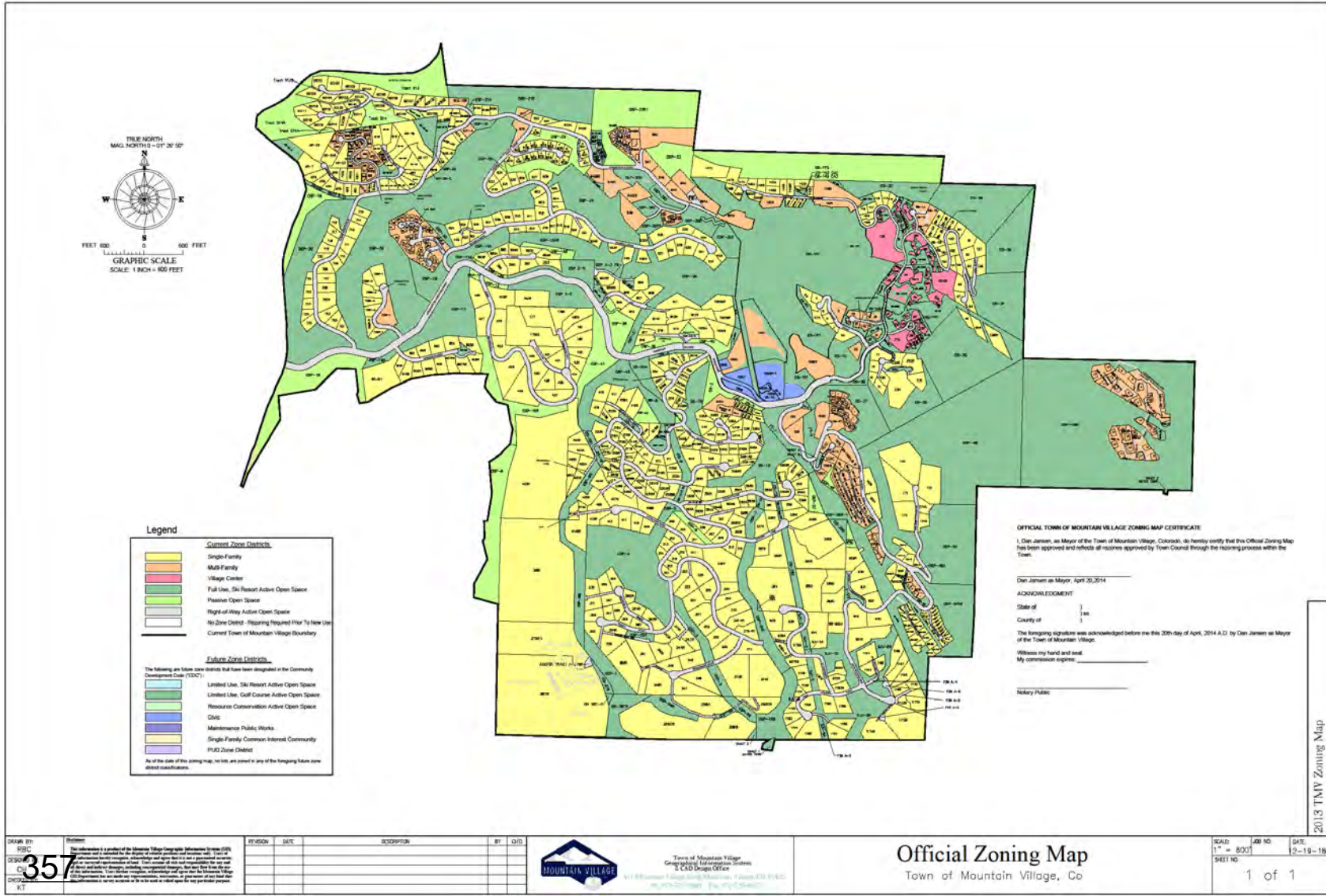
# Zone Districts

The MV has underlying zone districts which are typical and standard for most communities. The MV zone districts are listed as follows:

- Multi-family
- Single Family
- Village Center
- Civic
- Active Open Space (with five categories contained within it)
- Passive Open Space
- Maintenance-Public Works
- Single-Family Common Interest Community
- PUD

Zone Districts allow certain types of broadly defined uses and associated zoning regulations.

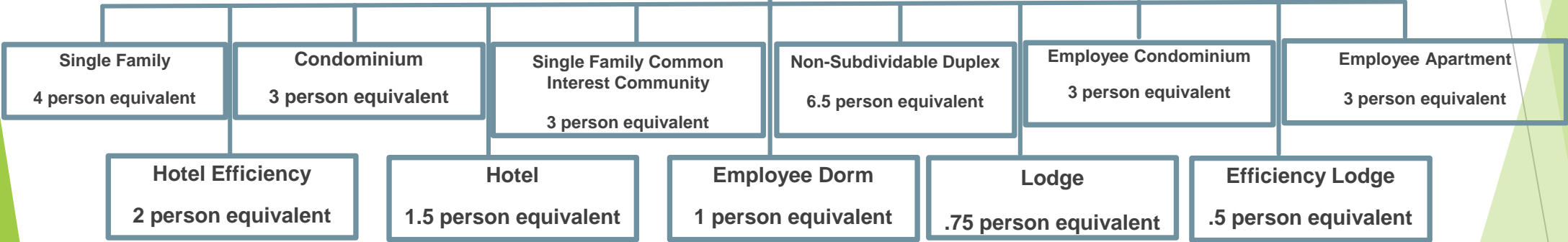
# Zone District Map



# MV ZONING FLOW CHART

**ZONE DISTRICTS**  
Broadly defined uses and associated regulations

**ZONING DESIGNATIONS**  
The specific type of uses permitted on a lot by lot basis





# ZONING DESIGNATIONS

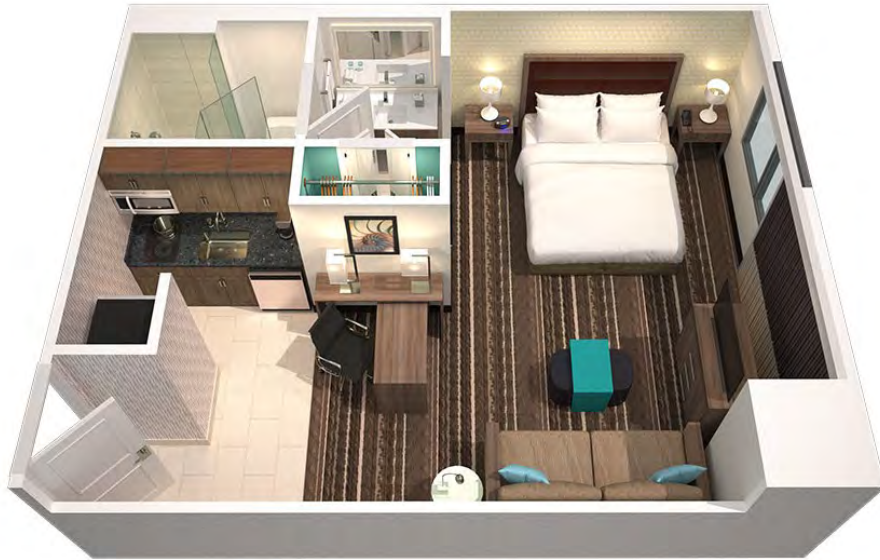
Zoning Designations in the Mountain Village establish further zoning, use limitations and person equivalents on each lot. Zoning designations are a unique (to the MV) subset to the more typical zone district regulations. This is because of the PUD origin of the Mountain Village which carried over pursuant to the town county settlement agreement that the Mountain Village is subject to a Density Limitation.

# Zoning Designations

## Efficiency Lodge & Hotel

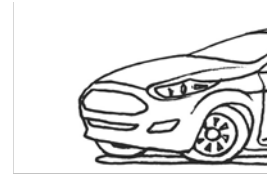
### Key Elements:

- One room
- Separate bathroom
- Limited kitchen facilities
- Primarily for short term accommodations use



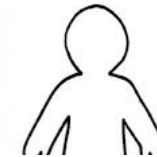
## Parking Space Requirement

.5 parking spaces

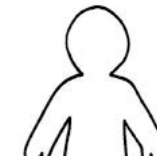


## Person Equivalents

Efficiency Lodge .5



Hotel 1.5



# Zoning Designations

## Lodge

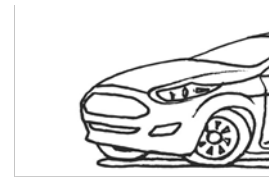
### Key Elements:

- Two Rooms plus a mezzanine
- Up to two bathrooms
- Full Kitchen
- No use limitation (except pursuant to the condominium hotel regulations)



## Parking Space Requirement

.5 parking spaces



## Person Equivalent

.75



# Zoning Designations

## Hotel Efficiency

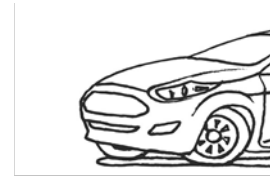
### Key Elements:

- 2 rooms or 1 room plus a mezzanine
- Limited kitchen facilities
- Primarily for short term accommodations use



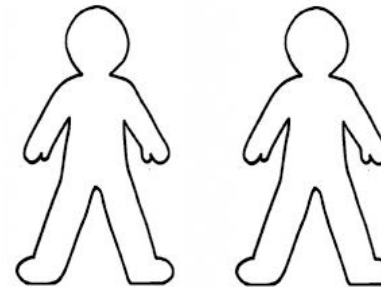
## Parking Space Requirement

.5 parking spaces



## Person Equivalent

2





# Zoning Designations

## Condominium

### Key Elements

- No limit to size
- No limit on use
- Full kitchen



## Parking Space Requirement

1.5 Parking Spaces



## Person Equivalent

3





# Zoning Designations

## Single Family

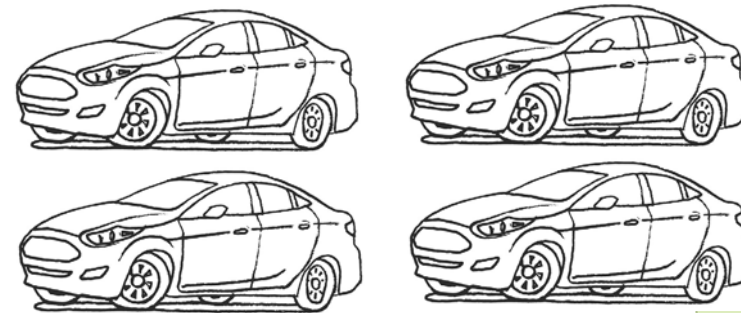
### Key Elements:

- Limited to one dwelling unit and one accessory dwelling unit
- Building size limited to site coverage maximums (dependent upon acreage)
- Residential use
- Full kitchen

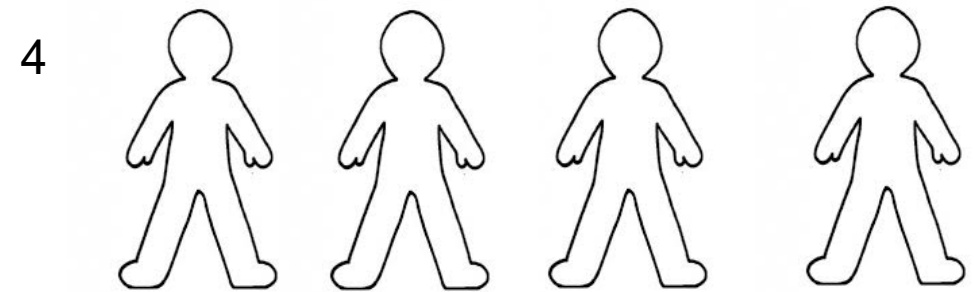


## Parking Space Requirement

4 Parking Spaces (2 enclosed, 2 exterior)



## Person Equivalent



# Zoning Designations

Hotel and Efficiency Hotel zoning designations were assigned zoning designations pursuant to the county PUD.

The Town added Efficiency Lodge as a zoning designations in 1997 by ordinance 1997-01 as an effort to encourage condominium conversions to efficiency lodge zoning designations in the Village Center. Efficiency Lodge units replaced hotel units overtime and with rezone applications, because efficiency lodge units have the same unit configuration and less person equivalent (1.5 hotel versus .5 person efficiency lodge person equivalents).

Lodge replaced Hotel Efficiency in use and zoning over time and with rezone applications because it is the same unit configuration, less person equivalent, and has the option to provide a full kitchen. (2 hotel efficiency person equivalents versus .75 lodge person equivalents).

# DENSITY BANK

The density bank was created for the purpose of preserving undeveloped density for future development.

When density is transferred to the density bank it is unassigned to a lot but retains the zoning designation (and person equivalent) from the original lot to which it was assigned unless it is rezoned through the density transfer and rezone process.

# DENSITY TRANSFERS

Consistent with the settlement agreement, density can be transferred within the MV to other lots or moved to the density bank to be used for future development.

Through a MV rezone and density transfer process density can be moved from a lot to another lot, or from the density bank to a lot, or from a lot to the density bank. The density can be rezoned to a different zoning designation with a conversion of person equivalents based on the designated person equivalents for each zoning designation, except for the following:

Lodge, efficiency lodge, hotel and hotel efficiency may not be rezoned to condominium zoning designation pursuant to the Community Development Code (CDC).

# DENSITY TRANSFER PROCESS

For example:

Through a density transfer and rezone process one could rezone the 1 condominium zoning designation to 6 efficiency lodge units and assign it to a vacant lot to be developed.

1 condominium (at 3 person equivalent<sup>1</sup>) = 6 efficiency lodge units (at .5 person equivalents or 3 person equivalent in total)

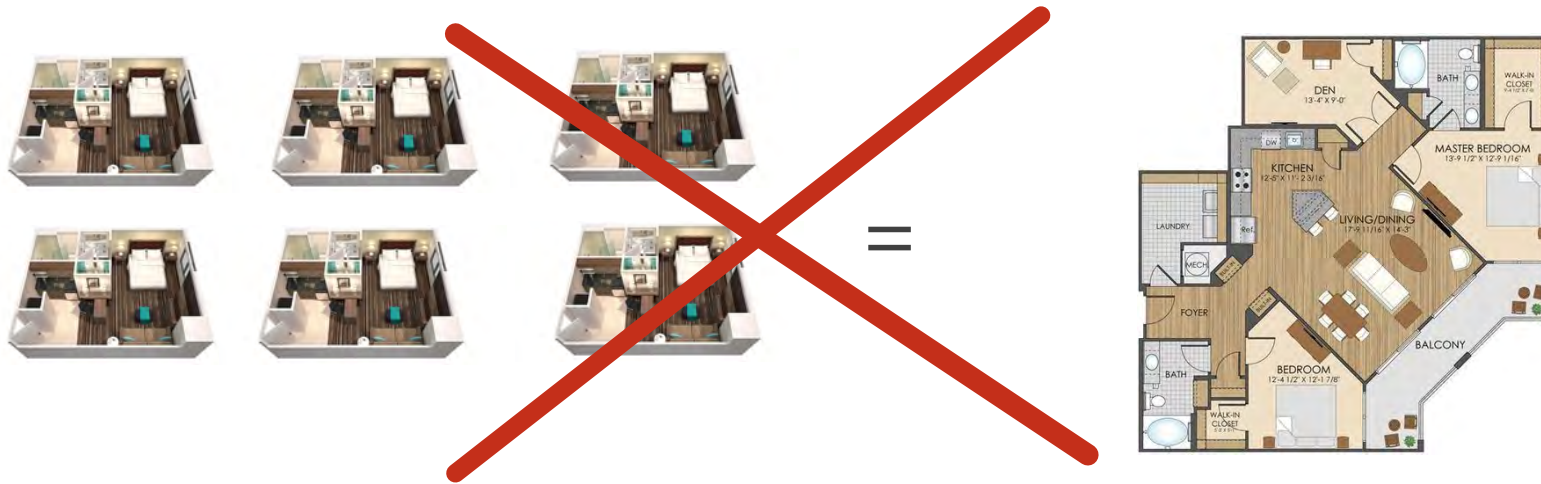


<sup>1</sup>Definition of Person Equivalent: The theoretical number of people assigned to each type of zoning designation unit that is used to calculate the Density Limitation based on the actual number of units built and planned within the Original PUD Boundary.



# DENSITY TRANSFER PROCESS

However the CDC expressly prohibits efficiency lodge, lodge, hotel or hotel efficiency zoning designations to be rezoned to condominium zoning designations



<sup>1</sup>Definition of Person Equivalent: The theoretical number of people assigned to each type of zoning designation unit that is used to calculate the Density Limitation based on the actual number of units built and planned within the Original PUD Boundary.

# Efficiency Lodge Definition

An Efficiency Lodge Unit is defined as a habitable one room space, with a separate bath, and limited kitchen facilities, used **primarily** (the word primarily was added in 1998) for short-term accommodations. Limited kitchen facilities may include a sink, microwave, six cubic foot (maximum) refrigerator, trash compactor and garbage disposal. These units may be in a condominium community.

## Note:

The efficiency lodge definition is the same as the hotel definition in the CDC today, although in 1995 hotels were limited by definition to only a sink and a six cubic foot refrigerator, and pursuant to the PUD the definition simply stated "without full kitchen facilities."

# Efficiency Lodge Use Limitations

The following summary limitations apply to efficiency lodge units:

- They are permitted in the multi-family zone district and Village Center zone district.
- They cannot be rezoned to a condominium zoning designation.
- They require .5 parking spaces per unit.
- They are dimensionally limited to one habitable room, a separate bathroom, and limited kitchen facilities.
- They are considered hotbeds pursuant to the Comprehensive Plan.
- They carry different building code requirements as a hotel room, not a residence.
- They are intended to be used primarily for accommodations use (e.g. not a primary residence).

# Efficiency Lodge Fee Implications

- Telluride Mountain Village Homeowner Association (TMVOA) dues are 1/4 of the cost for an Efficiency Lodge versus a Condominium zoning designation.
- Water and sewer tap fees are 2/3 less for Efficiency Lodge zoning designations versus condominium<sup>1</sup> zoning designations associated with new construction.

<sup>1</sup> lock-offs attached to condominium units were defined as bedrooms and not considered units nor did they carry unit designations for many of the early years in the MV.

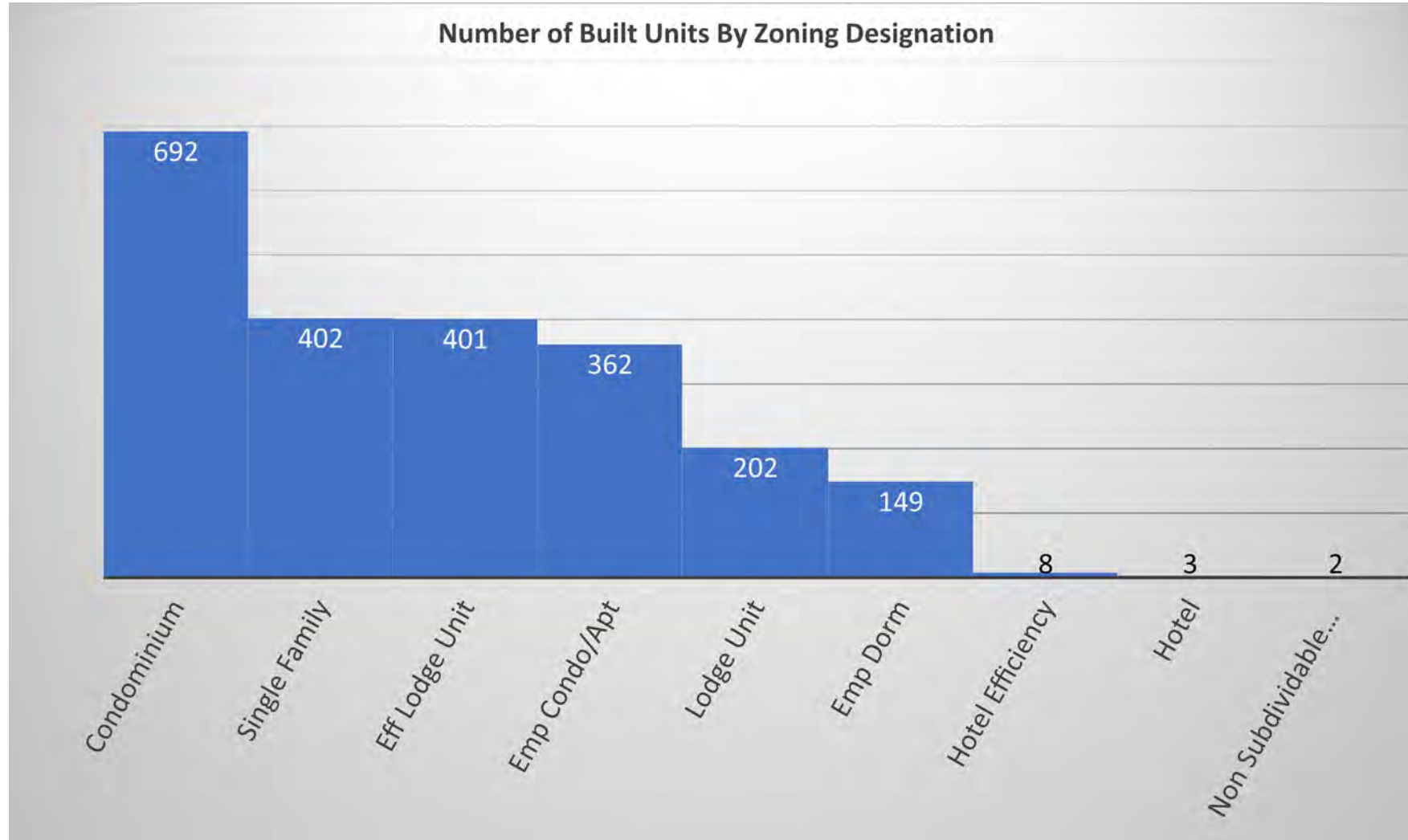
# Comprehensive Plan Considerations

- Efficiency Lodge units are defined as hotbed development in the Comprehensive Plan.
- Ensuring the preservation of hotbeds is a primary precept in the Comprehensive Plan specifically as it relates to economic vibrancy.
- Hotbed: a lodging/accommodation type unit that is available on a nightly basis or for short-term rentals; this would include hotel units, hotel efficiency units, lodge units<sup>1</sup> and efficiency lodge units.
- The Comprehensive Plan notes 836 existing hotbed units with a midrange of 1,775 units and a high range of 2,164 units constructed to meet our economic modeling goals.

<sup>1</sup> Even through the Comprehensive Plan considers lodge units hotbeds, the CDC does not restrict occupancy of these units broadly (and otherwise only if the project is subject to the condominium-hotel regulations).

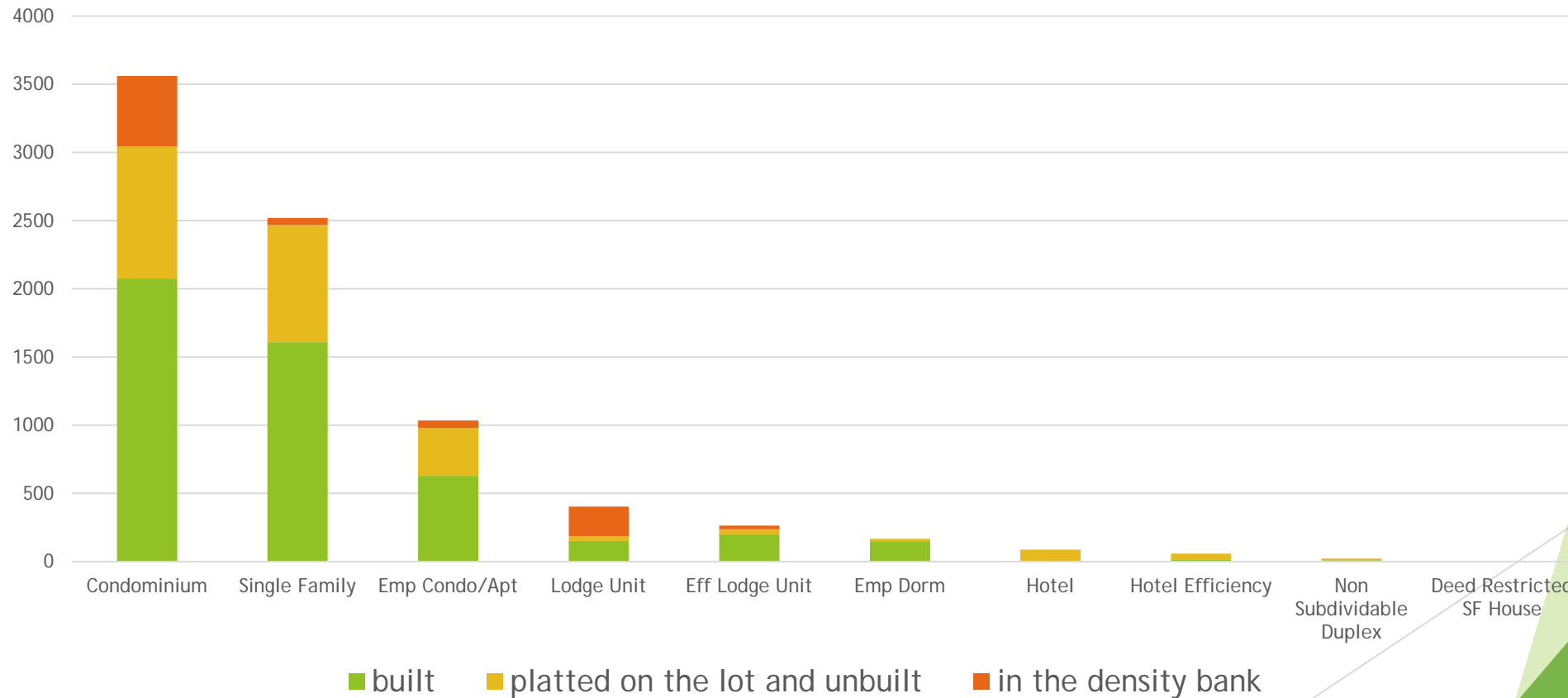


# Number of Built Units By Zoning Designation



# Zoning Designations Total Including Built, Platted and Unbuilt and In the Density Bank

Density Limitation Total for MV  
 Built, Platted and Unbuilt and in the Density Bank by Zoning Designation  
 In Person Equivalents



# Why is the Town Concerned

- ▶ Vibrancy/Hotbeds commitment in the Comprehensive Plan and as a primary basis of the economic model and premised on a tourist economy
- ▶ Adhering to laws and consistency in enforcement
- ▶ Adherence to Town County Settlement Agreement
- ▶ Clarity moving forward for the community

# Potential Next Steps

## Amend CDC Maximum Nights

- Amend the CDC to specify that “short term” means a period of less than 30 consecutive days.
- Add a restriction that efficiency lodge units cannot be occupied by the owner for more than [30,60,90 less than 6 months] total (nonconsecutive) in a calendar year with (or without) demonstrating that the unit is in a rental pool.

## Amend CDC Rezone Section

- Amend the CDC to add criteria for rezoning from efficiency lodge, hotel, or hotel efficiency to a lodge unit, such as whether the unit is on a property with onsite property management and hotel-like amenities.

# Potential Next Steps

## Rezone or Compliance

- Give owners a period of time to either rezone from efficiency lodge to lodge or come into compliance with the CDC.
  - Owners currently in violation who want to rezone would need to, at a minimum:
    - Acquire density
    - Demonstrate they meet the parking requirement
    - Bring the efficiency lodge to a lodge standard per the building code (e.g. including, but not limited to, electric requirements)
    - Record condo map amendment to clarify unit designation, unit size and use limitations
    - Obtain necessary HOA approvals
    - Determine change in TMVOA tax assessment (if any)
    - Rezones require conformance with the Comprehensive Plan (e.g., if a property is on flag site, it triggers other obligations)



Questions?



## Memorandum

To: Town Council

From: Sue Kunz, HR Director

Date: August 8, 2019

Re: Consideration of Engaging Employers Council for an Employee Hotline

At our Council orientation, staff was asked to look into providing an anonymous employee hotline. After analyzing several options, it appears that the services provided by Employers Council (formerly MSEC) are the most cost effective and the services have been provided by Employers Council for many years. The services include providing an HR professional consultant to act as an unbiased third-party Employee Hotline Services for the Town. This would allow employees to have an alternate path relative to HR issues other than just our adopted process outlined below.

The initial consultation set up fee is \$120. The cost is \$80 / hour billed in 15-minute increments. The Town is only billed if Employers Council receives calls. The Town could allocate a specific amount of funds for this service through year end 2019 and re-evaluate if that amount is completely utilized before year end or revise downward if it is not being utilized. We can analyze the usage through the budget adoption timeframe and revisit continuing with this service in 2020.

Employers Council representatives keep a log of calls they receive and send the Town the log of the call inquiries within a 24-hour turnaround or send us a weekly report, whichever we prefer. They would immediately contact the police for any safety concerns (i.e. suicide).

HR would promote the service as a confidential service for employee concerns in addition to our current complaint policy. Below is the town's current complaint procedure policy.

*Complaint Procedure (employee handbook)*

*The Town expects employees to make a timely complaint to enable the Town to investigate and correct any behavior or activity.*

- 1. Report the incident to your supervisor or manager who will investigate the matter where appropriate and take corrective action. Your complaint will be kept as confidential as practicable.*
- 2. If you prefer not to go to either of these individuals with your complaint, you should report the incident to Human Resources*
- 3. If the problem still cannot be resolved, employees may submit a written complaint to the Town Manager for review and final decision about the situation.*

*The Town prohibits retaliation against an employee for filing a complaint under this policy or for assisting in a complaint investigation. If you perceive retaliation for making a complaint or for your participation in the investigation, please follow the complaint procedure outlined above. The situation will be investigated.*

*If the Town determines that an employee's behavior is in violation of this policy, appropriate disciplinary action will be taken against the offending employee up to and including suspension or termination of employment.*

**Town of Mountain Village**

Date: 8/6/19

To: Town Council

From: Finn Kjome Public Works Director

Re: Town Maintenance Facility Renovation

**Background:**

The Town Maintenance Facility was built in 1990 by the Mountain Village Metropolitan District to house four business. Over time the businesses and uses have changed but the building has remained relatively the same. Currently two thirds of the building are occupied by Town operations which consist of Vehicle Maintenance, Plaza Services, Road and Bridge, Water Department, Parks and Recreation and Mountain Village Cable. The remaining one third is occupied by TSG Golf maintenance.

In conjunction with the loss of office space at the Municipal Building as set forth below and after 30 years, the facility is showing its' age and the layout is no longer consistent with the Towns needs. Public Works was budgeted in 2019 to hire an architectural firm to assess the facility and come up with a design and associated costs of a renovation that would provide functionality of the facility for another 30 years. The Bauen Group was awarded the project and the attached schematic design is the result of their assessment.

**Future:**

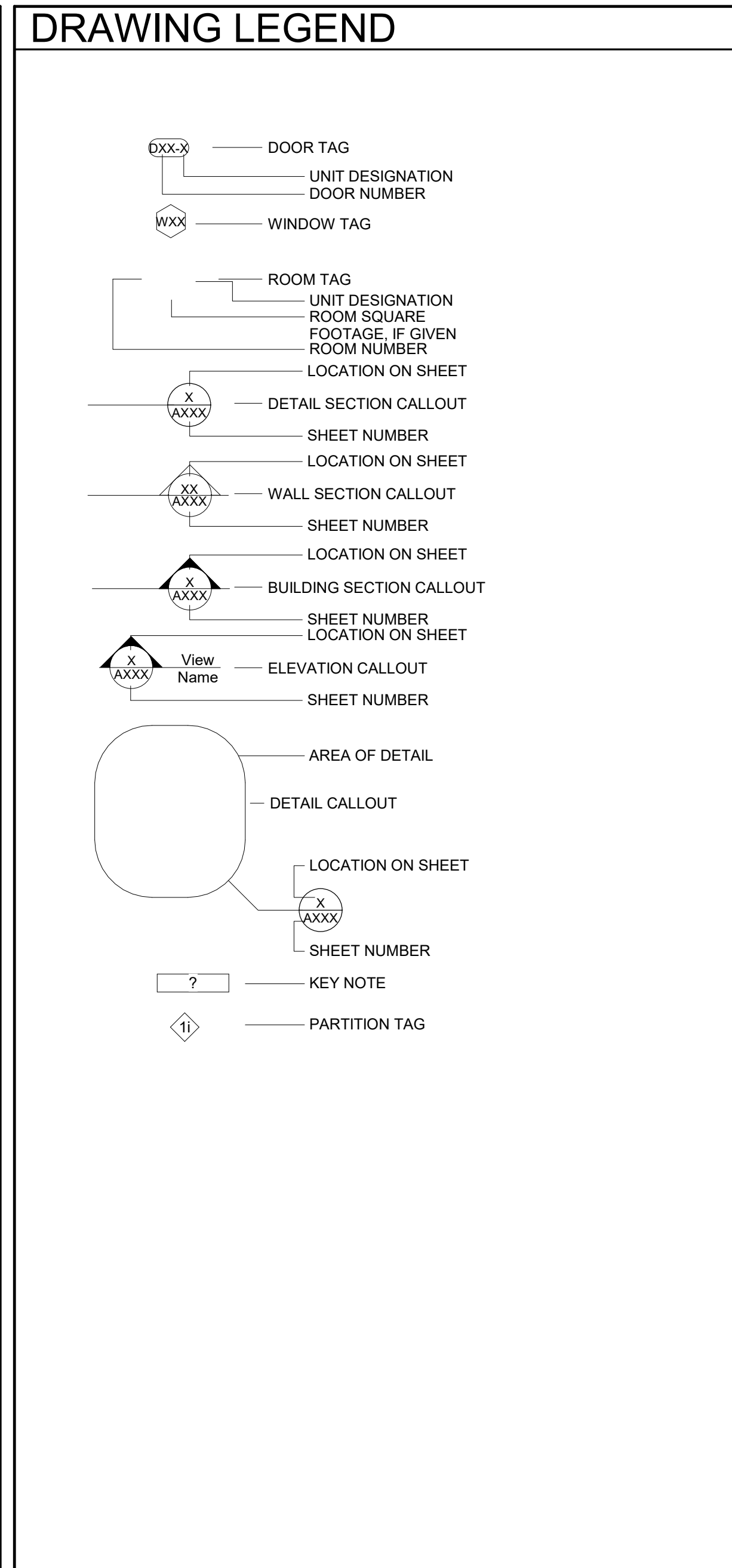
The timing of this planning is consistent with our legal agreements for the third floor of the Municipal Building to be purchased by the Telluride Fire District. The Fire District has indicated that they will exercise their right to purchase the third floor in 2020. It has been envisioned that the approximately \$488,000 from their purchase would be allocated to offset some of the costs for renovation of the shop. Those staff members on the third floor of the Municipal Building will be relocated to the Maintenance Facility.

**Notable improvements:**

The front of the two east bays of the shop would be extended twenty feet to allow the ability to work on larger vehicles and equipment such as buses, graders and fire trucks. A natural gas fueled backup generator would be installed to provide power for the entire shop and allow continual use of the Maintenance Facility including the Town fuel depot during prolonged power outages. Solar panels would be installed on the roof of the building to offset the facility's power usage, reduce the Town's greenhouse gas emissions and the costs of this expense will be covered by energy mitigation fees previously collected by the town (estimated to be \$40,000). The rough order of magnitude for the improvements is estimated at \$1,268,887. If the money from the sale of the third floor is applied plus the addition of the energy mitigation funds to offset the solar, the remaining balance is estimated at \$750,000.



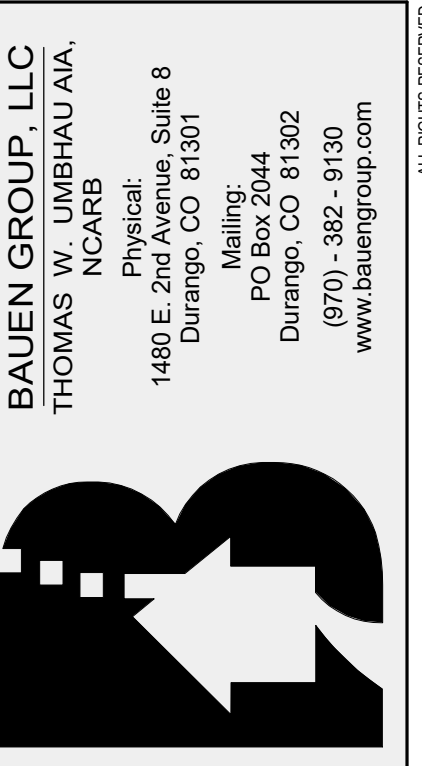
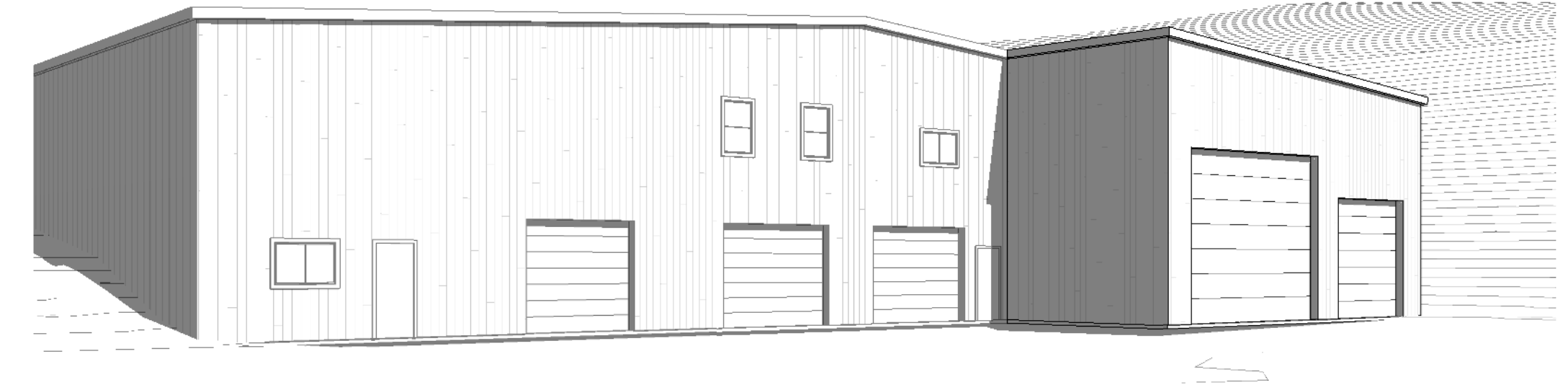
ABBREVIATION LIST	
A.A.	ADHESIVE ANCHOR
A.S.	ANCHOR BOLT
ABC	AGGREGATE BASE COURSE
ABV	ABOVE
ADJ	ADJACENT
AFF	ABOVE FINISHED FLOOR
AGG	AGGREGATE
ARCHT	ARCHITECT
ASBO	AS SELECTED BY OWNER
B.B.	BOND BEAM
BD	BOARD
B.F.	BOTTOM OF FOOTING OR BACKFILL
BLDG	BUILDING
BLK	BLOCK
BLKG	BLOCKING
BM	BEAM
BOD	BASE OF DESIGN
BRG	BEARING
BTWN	BETWEEN
B.U.	BUILT-UP
CJ	CONTROL JOINT
CLG	CEILING
CMU	CONCRETE MASONRY UNIT
COL	COLUMN
CONC	CONCRETE
CONN	CONNECTION
CONT	CONTINUOUS
CONTR	CONTRACTOR
CTR	CENTER
CTRD	CENTERED
DBL	DOUBLE
D.F.	DOUGLAS FIR
DIA	DIAMETER
DL	DEAD LOAD
DTL	DETAIL
DWG	DRAWING
DWL	DOWEL
EA	EACH
E.E.	EACH END
E.F.	EACH FACE
E.G.	EXISTING GATE
E.J.	EXPANSION JOINT
ENGR	ENGINEER
EQ	EQUAL
E.S.	EACH SIDE
E.W.	EACH WAY
EXP	EXPANSION
EXT	EXTERIOR
FFE	FINISH SUB-FLOOR ELEVATION
F.G.	FINISH GRADE
F.J.	FLOOR JOINT
FND	FOUNDATION
F.O.	FACE OF
F.O.C.	FACE OF CONCRETE
F.O.M.	FACE OF MASONRY
F.O.S.	FACE OF STUD
FRMG	FRAMING
FTG	FOOTING
GA	GAUGE
GALV.	GALVANIZED
G.B.	GRADE BEAM
G.L.B.	GLULAM BEAM
HDR	HEADER
H.F.	HEM FIR
HORIZ	HORIZONTAL
H.S.	HIGH STRENGTH
H.T.	HEAVY TIMBER
INFO	INFORMATION
INT.	INTERIOR
JST.	JOIST
JT.	JOINT
LL	LIVE LOAD
LLH	LONG LEG HORIZONTAL
LLV	LONG LEG VERTICAL
LVL	LAMINATED VENEER LUMBER
MAS	MASONRY
NAT	MATERIAL
MAX	MAXIMUM
MFR.	MANUFACTURER
MIN	MINIMUM
NA	NOT APPLICABLE
NLG	NAILING
NTS	NOT TO SCALE
O.C.	ON CENTER
O.H.	OVERHANG
OPNG.	OPENING
OSB	ORIENTED STRAND BOARD
PC	PRE-CAST
PL	PLATE
PLYWD	PLYWOOD
PNL	PANEL
P.T.	PRESSURE TREATED
REINF.	REINFORCEMENT
R.J.	ROOF JOIST
SH	SIMPSON HARDWARE
SHT	SHEET
SHTG.	SHEATHING
SIM	SIMILAR
SL	SNOW LOAD
S.S.	STEEL STUD
STL	STEEL
S.W.	SHEAR WALL
T.B.	TOP OF BEAM
T.J.	TOP OF JOIST
T.M.	TOP OF MASONRY
T.O.	TOP OF
T.O.C.	TOP OF CONCRETE
T.O.W.	TOP OF WALL
T.P.	TOP OF PARAPET
T.PL	TOP OF PLATE
TS	TRIM STUD OR TUBE STEEL
TYP	TYPICAL



### PRICING NOTES

- A NARRATIVE HAS BEEN PROVIDED TO ASSIST WITH THE SCOPE FOR THE MECHANICAL, ELECTRICAL AND PLUMBING COMPONENTS.
- ALL PORTIONS AND COMPONENTS OF BUILDING THAT DO NOT CURRENTLY MEET CODE REQUIREMENTS WILL NEED TO BE BROUGHT UP TO MEET THE 2012 IBC AND RELATED CODES.
- PER THE OPERABLE PARTITION LOCATED ON THE FLOOR PLAN, THE CONTRACTOR SHALL PROVIDE AN ALTERNATE PRICE FOR AN ACCORDION STYLE WALL.

# TOWN OF MOUNTAIN VILLAGE MAINTENANCE BUILDING RENOVATION MOUNTAIN VILLAGE, CO



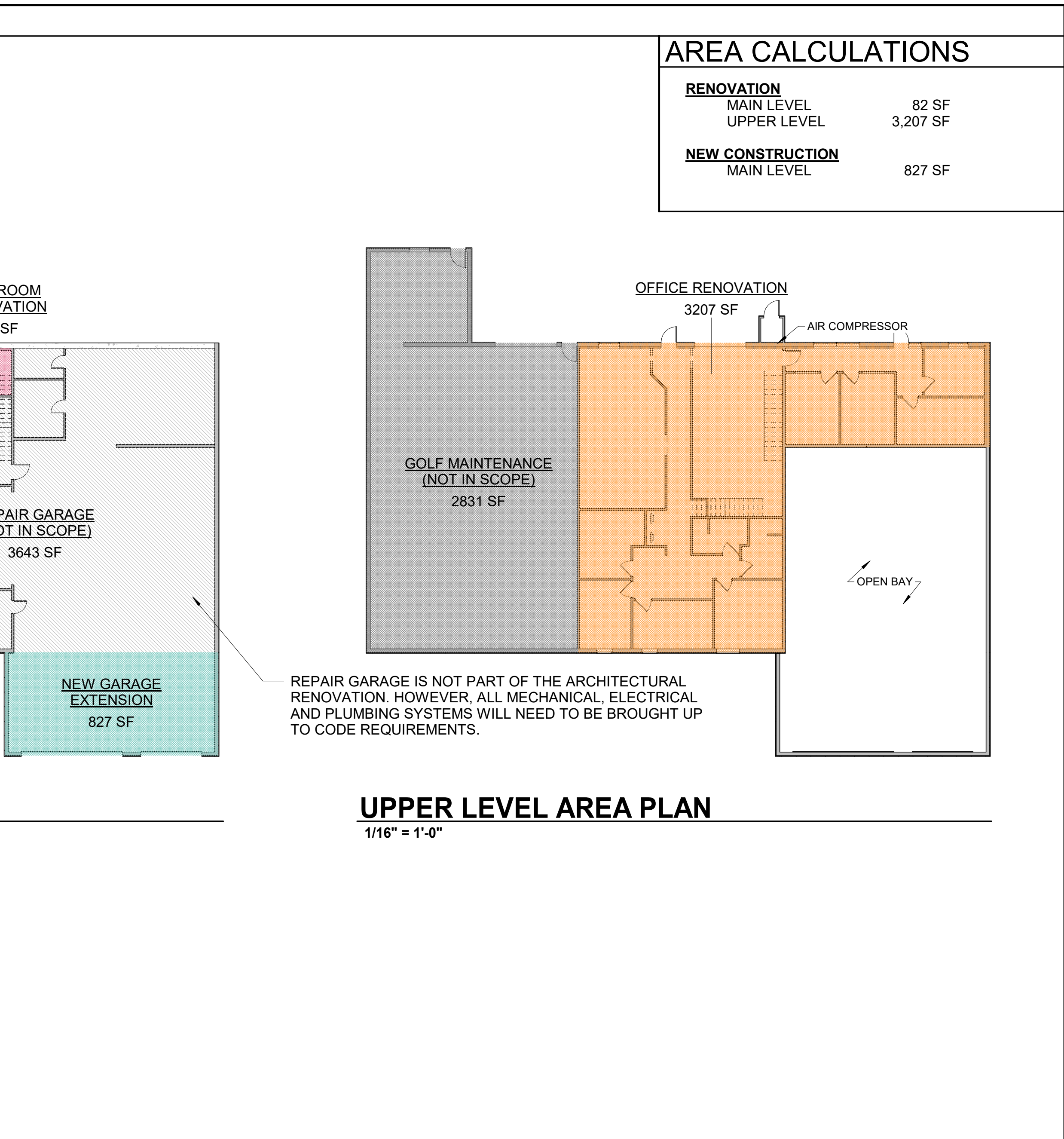
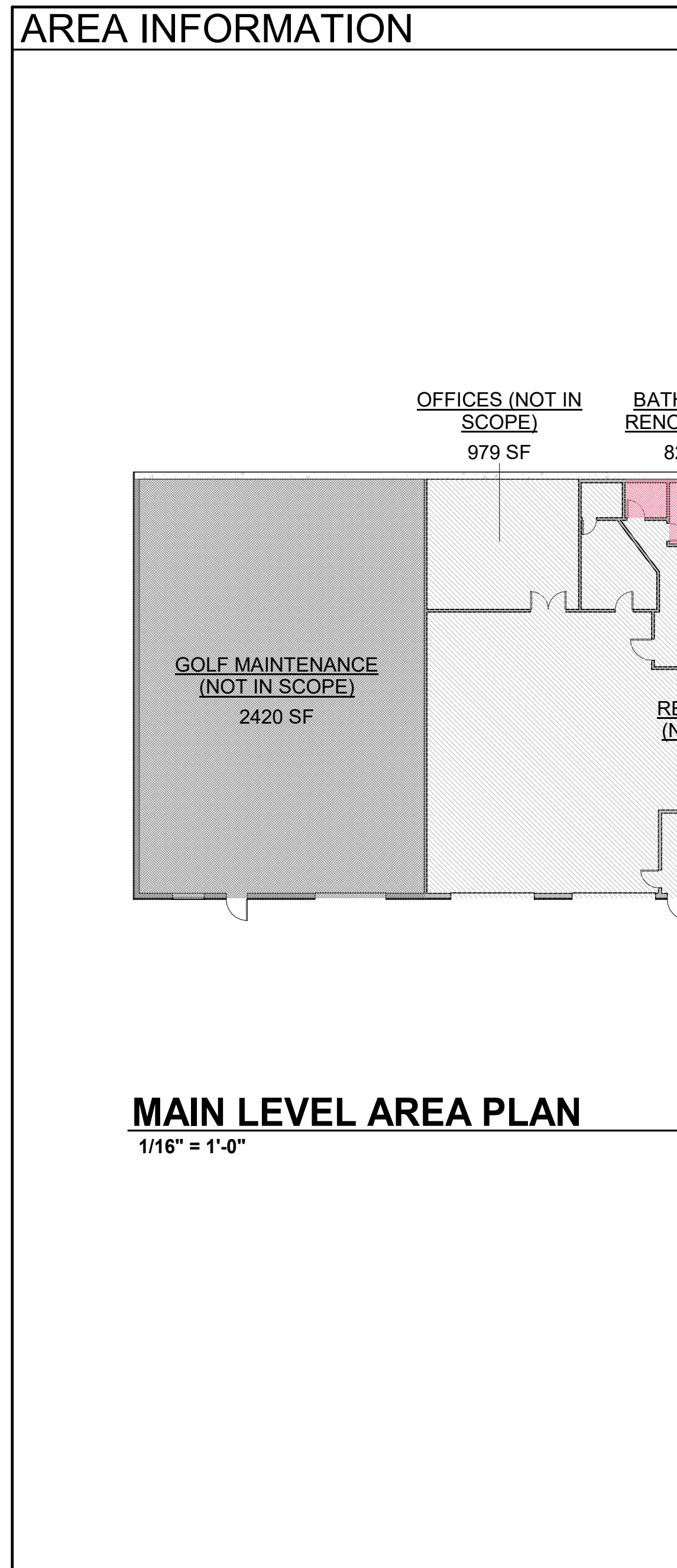
PROJECT NO: 013-2019  
PARCEL NO: 4883342260  
DATE: 06.04.2019

317 ADAMS RANCH RD  
MTN VILLAGE, CO 81435

*C Design*

TOWN OF MOUNTAIN VILLAGE  
MAINTENANCE BUILDING RENOVATION

SCHEMATIC



### PROJECT DATA

PROJECT NAME	TOWN OF MOUNTAIN VILLAGE MAINTENANCE BUILDING RENOVATION
PROJECT ADDRESS	317 ADAMS RANCH RD MOUNTAIN VILLAGE, CO 81435
PROJECT DESCRIPTION	
ARCHITECT	BAUJEN GROUP, LLC ARCHITECTURE & DESIGN STUDIO THOMAS W. UMBHAU - AIA, NCARB 1480 E. 2ND AVENUE, SUITE 8 DURANGO, CO 81301
BUILDING REVIEW CRITERIA	2012 INTERNATIONAL BUILDING CODE

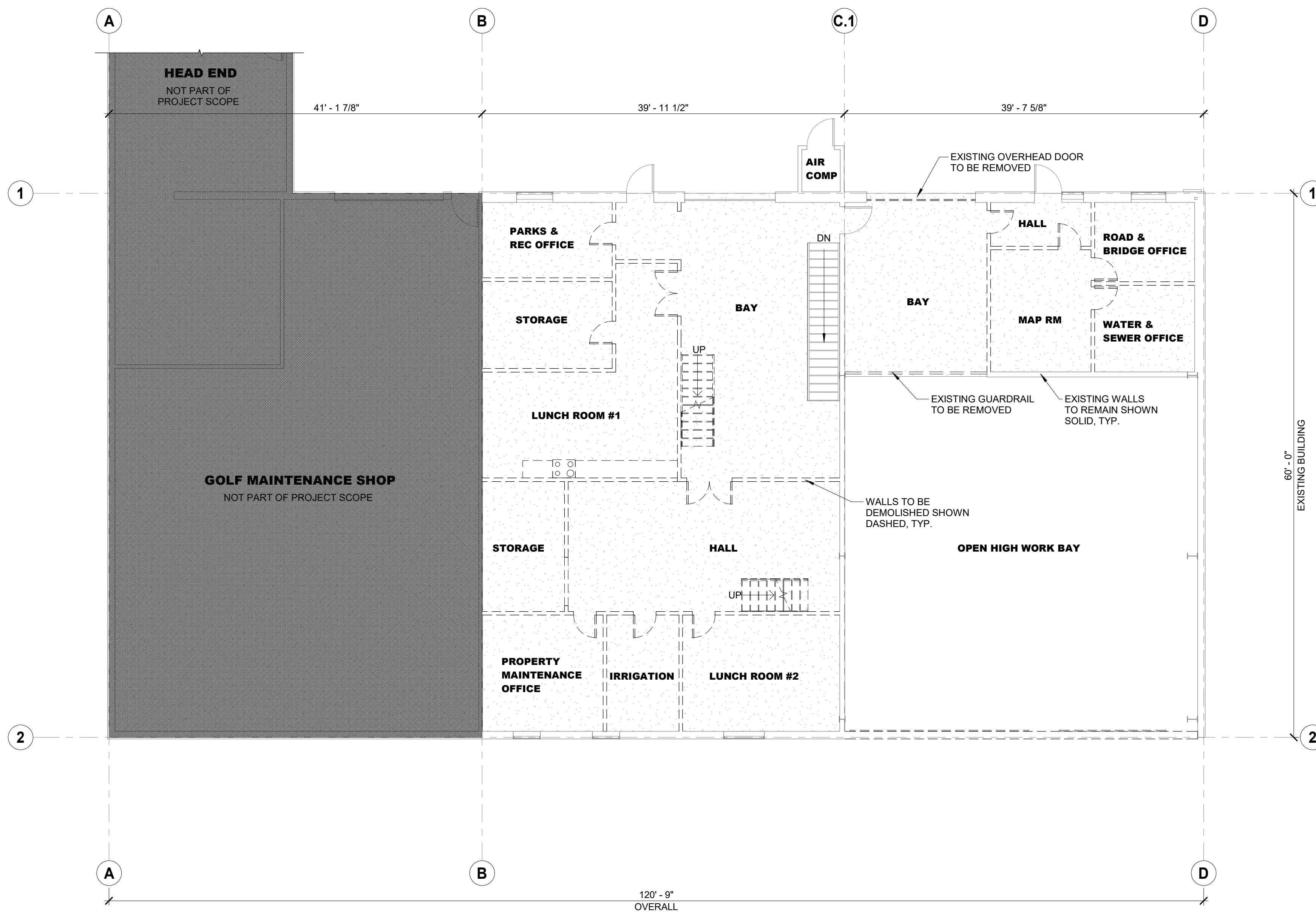
### DRAWING INDEX

#	NAME
GENERAL	
G1.01	COVER SHEET
DEMOLITION	
D1.01	DEMOLITION PLAN
ARCHITECTURAL	
A1.01	MAIN LEVEL FLOOR PLAN
A1.02	UPPER LEVEL FLOOR PLAN
A1.03	ROOF PLAN
A2.01	BUILDING ELEVATIONS
STRUCTURAL	
S1.0	PLANS
MECHANICAL, PLUMBING & ELECTRICAL	
M1.01	MECH. PLUMBING & ELECT. ASSESSMENT

**Preliminary**  
Not For Construction

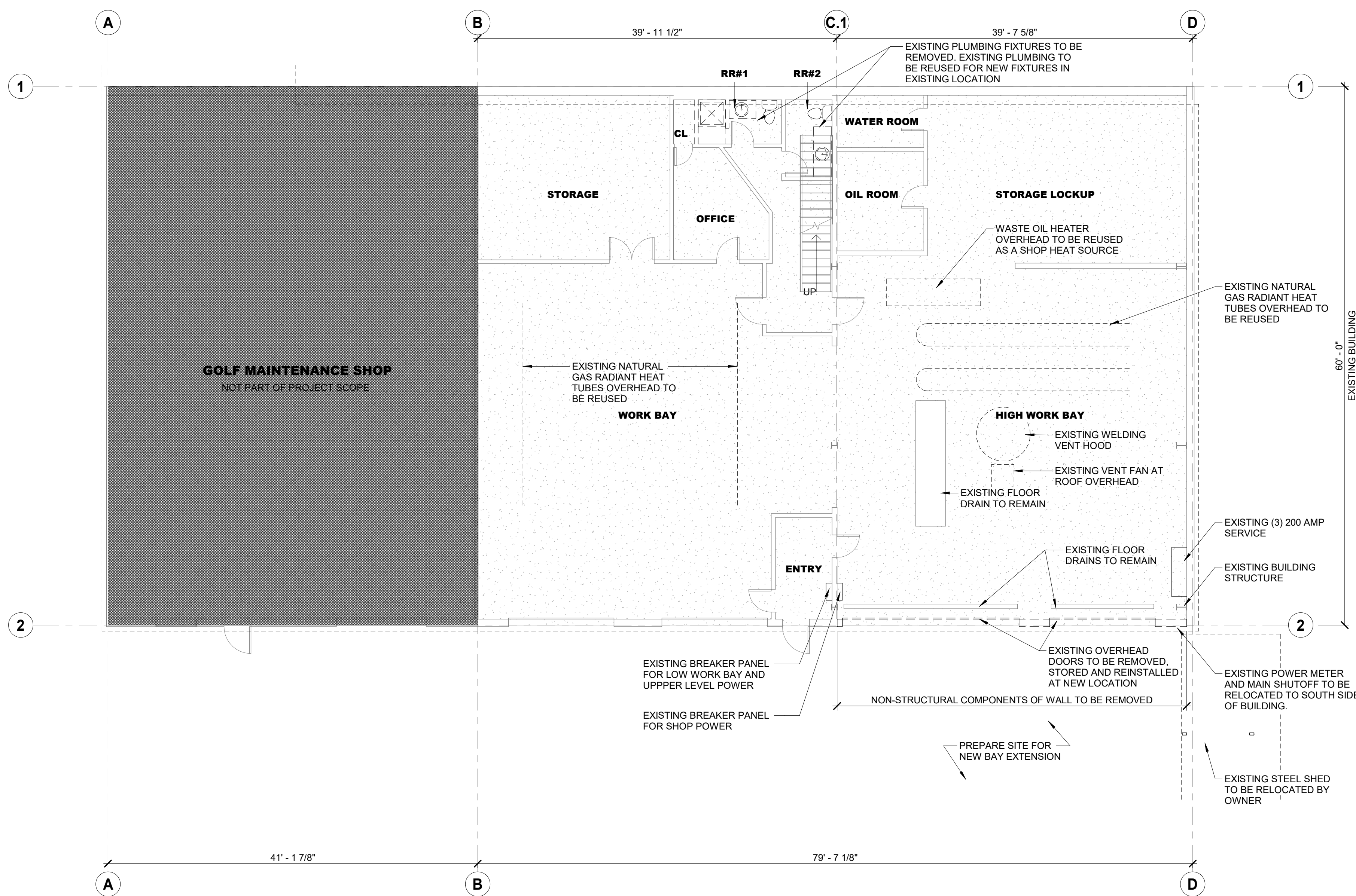
COVER SHEET  
G1.01





**UPPER LEVEL DEMOLITION PLAN**

1/8" = 1'-0"



**MAIN LEVEL DEMOLITION PLAN**

1/8" = 1'-0"

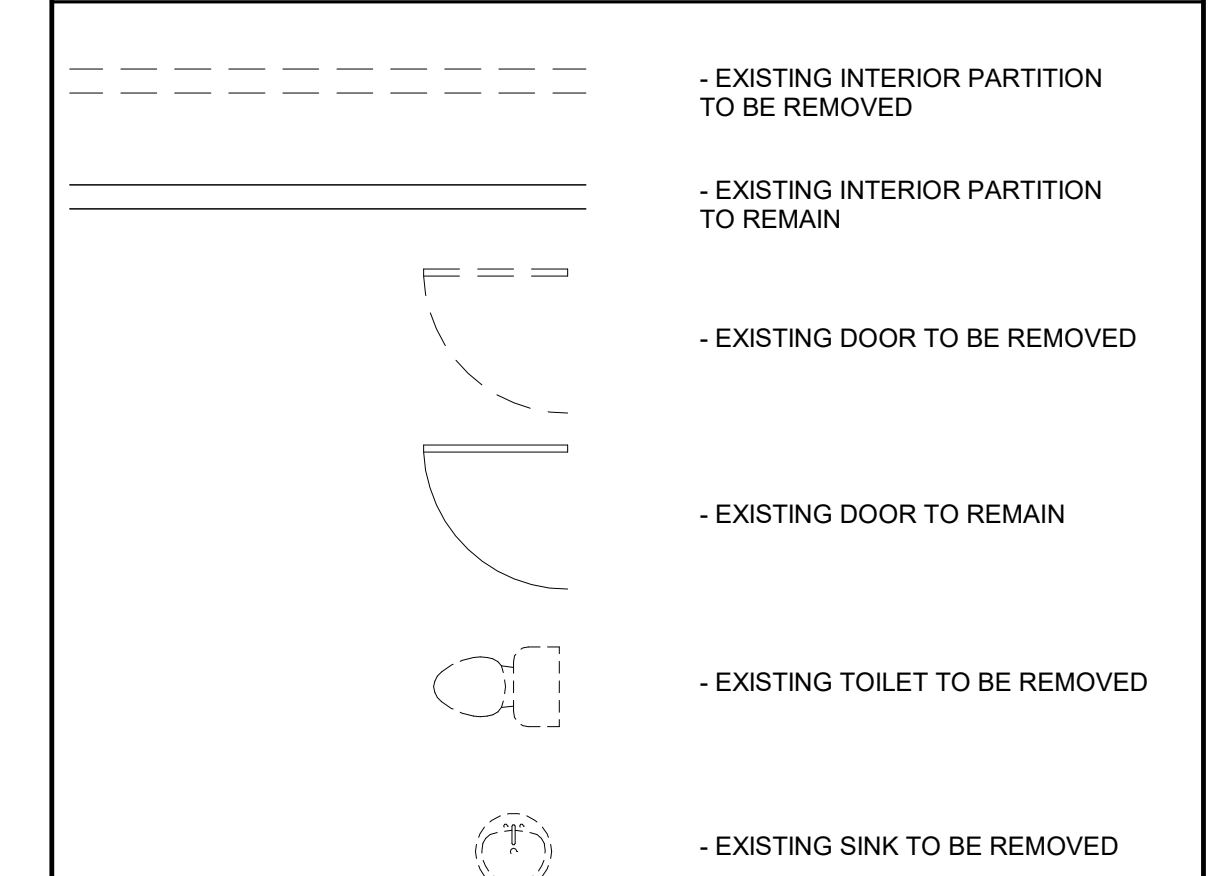
**GENERAL DEMOLITION NOTES**

- UNLESS OTHERWISE INDICATED, DEMOLISHED MATERIALS BECOME CONTRACTOR'S PROPERTY. REMOVE FROM PROJECT SITE.
- ITEMS INDICATED TO BE REMOVED AND SALVAGED REMAIN OWNER'S PROPERTY. REMOVE, CLEAN, AND DELIVER TO OWNER'S DESIGNATED STORAGE AREA. OWNER TO PROVIDE CONTRACTOR WITH A LIST OF ITEMS TO BE SALVAGED AND/OR PHYSICALLY IDENTIFY ALL ITEMS TO BE SALVAGED.
- COMPLY WITH EPA REGULATIONS AND DISPOSAL REGULATIONS OF AUTHORITIES HAVING JURISDICTION.
- IF OWNER OR TENANT IS TO OCCUPY PARTS OF THE BUILDING DURING CONSTRUCTION, CONDUCT DEMOLITION WITHOUT DISRUPTING OWNER'S OR TENANT'S CURRENT USE OF THE BUILDING AS IS REASONABLE.
- MAINTAIN AND PROTECT EXISTING UTILITIES TO REMAIN IN SERVICE BEFORE PROCEEDING WITH DEMOLITION, PROVIDING BYPASS CONNECTIONS TO OTHER PARTS OF THE BUILDING AS REQUIRED, INCLUDING BUT NOT LIMITED TO FIRE PROTECTION.
- LOCATE, IDENTIFY, SHUT OFF, DISCONNECT, AND CAP OFF UTILITY SERVICES TO BE DEMOLISHED.
- EMPLOY A CERTIFIED, LICENSED EXTERMINATOR TO TREAT BUILDING AND TO CONTROL RODENTS AND VERMIN IF REQUIRED BY OWNER.
- CONDUCT DEMOLITION OPERATIONS AND REMOVE DEBRIS TO PREVENT INJURY TO PEOPLE AND DAMAGE TO ADJACENT BUILDINGS AND SITE IMPROVEMENTS.
- PROVIDE AND MAINTAIN SHORING, BRACING, OR STRUCTURAL SUPPORT TO PRESERVE BUILDING STABILITY AND PREVENT MOVEMENT, SETTLEMENT, OR COLLAPSE.
- PROTECT BUILDING STRUCTURE AND INTERIORS FROM WEATHER AND WATER LEAKAGE AND DAMAGE.
- PROTECT REMAINING WALLS, CEILINGS, FLOORS, AND EXPOSED FINISHES. ERECT AND MAINTAIN DUSTPROOF PARTITIONS AS REQUIRED BY THE OWNER. COVER AND PROTECT REMAINING FURNITURE, FURNISHINGS, AND EQUIPMENT. ANY DAMAGE TO THE EXISTING BUILDING OR CONSTRUCTION SITE TO BE REPAIRED PRIOR TO FINAL PAYMENT AND AT NO EXPENSE TO THE OWNER.
- NEATLY CUT OPENINGS AND HOLES PLUMB, SQUARE, AND TRUE TO DIMENSIONS REQUIRED. USE CUTTING METHODS LEAST LIKELY TO DAMAGE CONSTRUCTION TO REMAIN OR ADJOINING CONSTRUCTION.
- PROMPTLY PATCH AND REPAIR HOLES AND DAMAGED SURFACES OF BUILDING CAUSED BY DEMOLITION. RESTORE EXPOSED FINISHES OF PATCHED AREAS AND EXTEND FINISH RESTORATION INTO REMAINING ADJOINING CONSTRUCTION. ANY PATCHED AREAS ARE TO MATCH ADJACENT EXISTING FINISHES IN STYLE, COLOR AND PATTERN.
- PROMPTLY REMOVE DEMOLISHED MATERIALS FROM OWNER'S PROPERTY AND LEGALLY DISPOSE OF THEM. DO NOT BURN DEMOLISHED MATERIALS.
- VERIFY EXISTING BEARING CONDITIONS ON SITE COMPARE WITH THE PROVIDED PLANS AND REPORT ANY INCONSISTENCIES OR OMISSIONS TO THE OWNER AND ARCHITECT PRIOR TO ANY WORK BEING DONE.
- NOTIFY OWNER DURING DEMOLITION IF ANY ADDITIONAL CONDITIONS OR DISREPAIR OR DECAY ARE UNCOVERED.
- AS MATERIALS AND SALVAGEABLE ITEMS ARE REMOVED FROM THE BUILDING, PROTECT ALL EXISTING LANDSCAPING FROM DAMAGE. RECORD SET OF REDEFINED DRAWINGS DURING DEMOLITION TO RECORD ANY CONCEALED CONDITIONS. WRITTEN NOTICE OF THESE CONDITIONS IS TO BE SUBMITTED TO THE OWNER AND ARCHITECT PRIOR TO PROCEEDING WITH DEMOLITION WORK. NO CLAIM FOR ADDITIONAL COST OR TIME EXTENSION WILL BE ALLOWED WITHOUT PROPER NOTICE. PRIOR DETERMINATION OF COST OR TIME AND AUTHORIZATION TO PROCEED.
- POST 'NO TRESPASSING' SIGNS ONCE CONSTRUCTION HAS STARTED.

**SALVAGE ITEMS**

- CONTRACTOR TO REVIEW ALL DEMOLITION WORK WITH OWNER AND DETERMINE WITH THE OWNER'S INPUT ALL ITEMS DEEMED BY THE OWNER TO BE SALVAGEABLE.
- THE CONTRACTOR SHALL DELIVER TO THE OWNER ALL ITEMS DEEMED BY THE OWNER TO BE SALVAGEABLE.
- ALL ITEMS THAT WILL BE RE-USED OR REINSTALLED SHALL BE SAFELY STORED BY THE CONTRACTOR FOR LATER RE-INSTALLATION.

**DEMOLITION LEGEND**



**BAUEN GROUP, LLC**  
 THOMAS W. LUMBAU, AIA  
 NCARB  
 Physical: Suite 8  
 1485 E. Durango, CO 81301  
 Mailing:  
 PO Box 204  
 Durango, CO 81302  
 www.baugroup.com

PROJECT NO: 013-2019  
 PARCEL NO: 4853342260  
 DATE: 06.04.2019

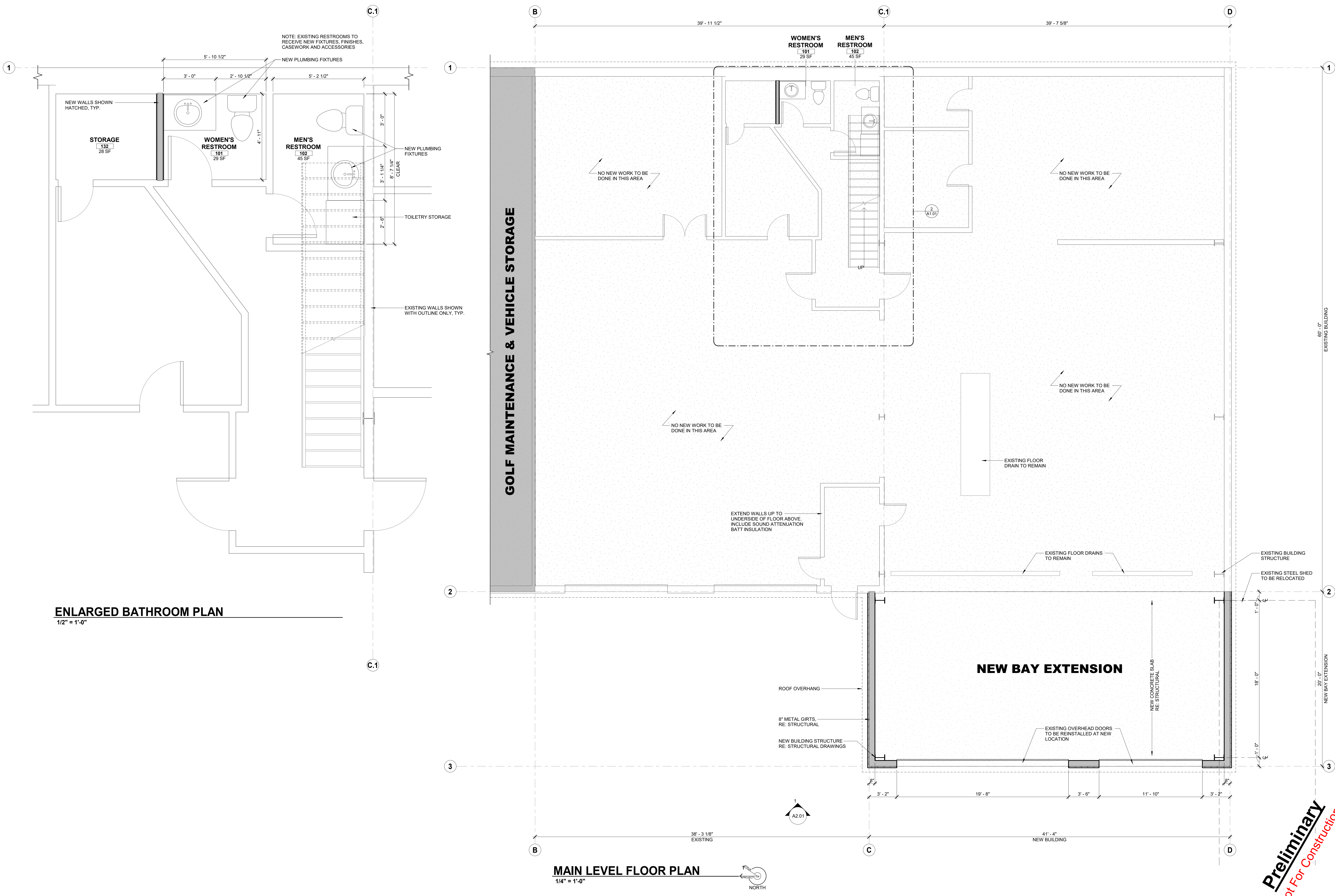
317 ADAMS RANCH RD  
 MTN VILLAGE, CO 81435

**TOWN OF MOUNTAIN VILLAGE  
 MAINTENANCE BUILDING RENOVATION**

DEMOLITION PLAN  
 D1.01

*Preliminary  
 Not For Construction*



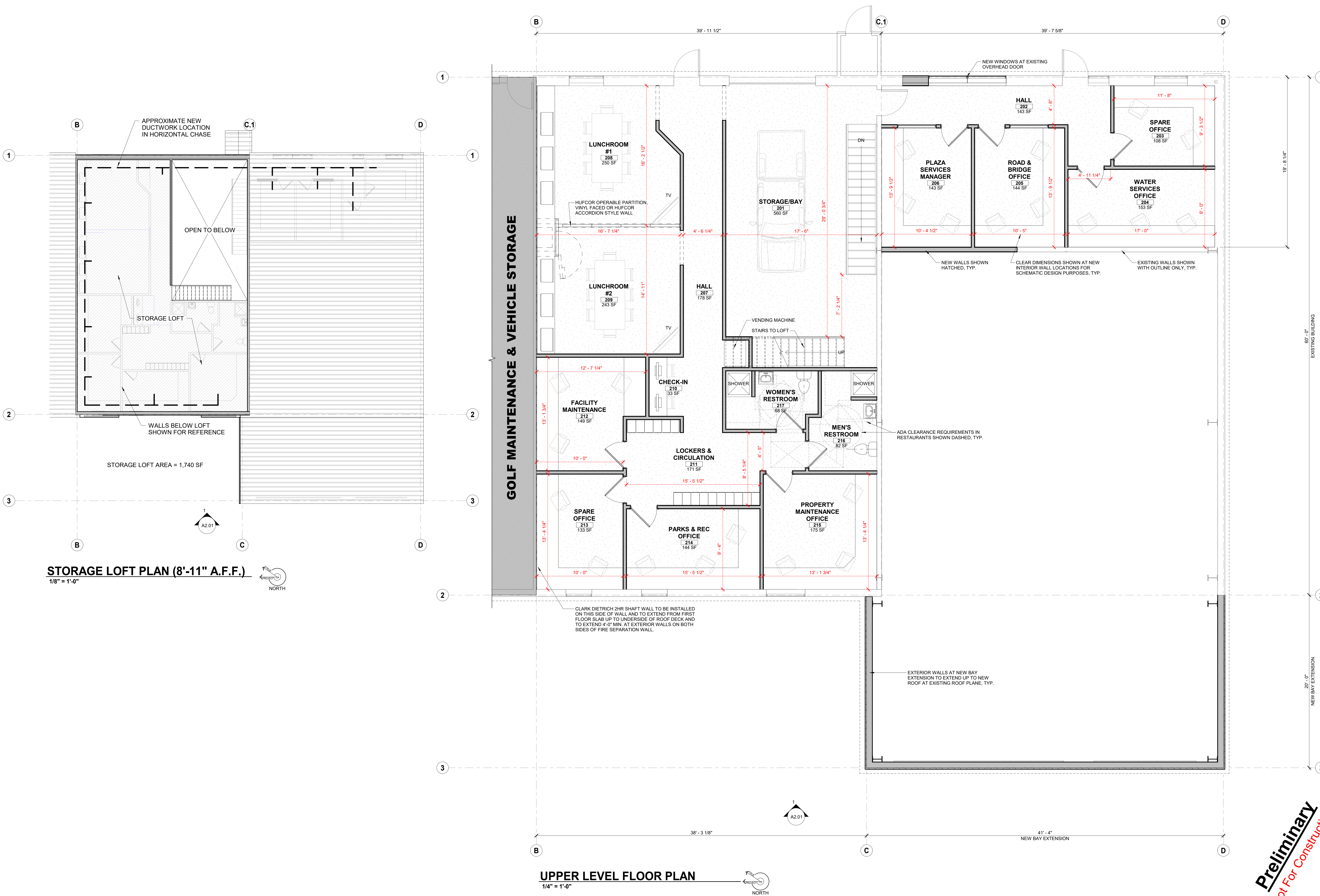


**Preliminary**  
 Not For Construction



**TOWN OF MOUNTAIN VILLAGE  
 MAINTENANCE BUILDING RENOVATION**

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APPROXIMATE NEW DUCTWORK LOCATION IN HORIZONTAL CHASE

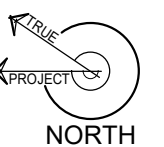
OPEN TO BELOW

STORAGE LOFT

WALLS BELOW LOFT SHOWN FOR REFERENCE

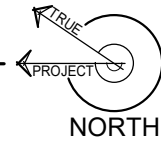
STORAGE LOFT AREA = 1,740 SF

**STORAGE LOFT PLAN (8'-11" A.F.F.)**  
 1/8" = 1'-0"



**GOLF MAINTENANCE & VEHICLE STORAGE**

**UPPER LEVEL FLOOR PLAN**  
 1/4" = 1'-0"



60'-0" EXISTING BUILDING

20'-0" NEW BAY EXTENSION

41'-4" NEW BAY EXTENSION

NEW WINDOWS AT EXISTING OVERHEAD DOOR

NEW WALLS SHOWN HATCHED, TYP.

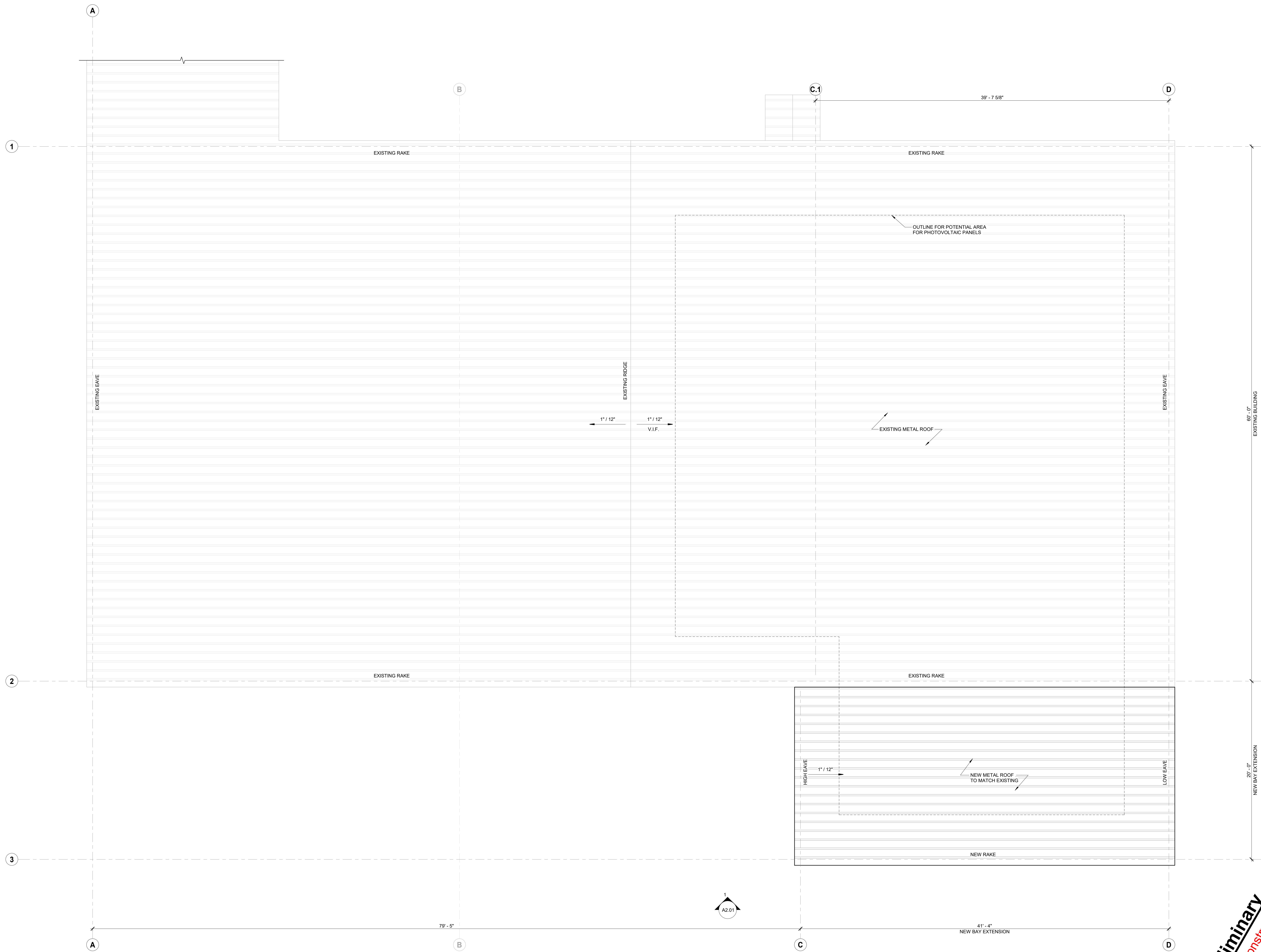
CLEAR DIMENSIONS SHOWN AT NEW INTERIOR WALL LOCATIONS FOR SCHEMATIC DESIGN PURPOSES, TYP.

EXISTING WALLS SHOWN WITH OUTLINE ONLY, TYP.

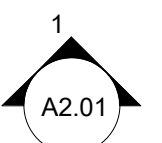
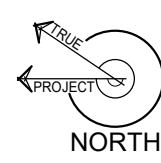
ADA CLEARANCE REQUIREMENTS IN RESTAURANTS SHOWN DASHED, TYP.

EXTERIOR WALLS AT NEW BAY EXTENSION TO EXTEND UP TO NEW ROOF AT EXISTING ROOF PLANE, TYP.

CLARK DIETRICH 2HR SHAFT WALL TO BE INSTALLED ON THIS SIDE OF WALL AND TO EXTEND FROM FIRST FLOOR SLAB UP TO UNDERSIDE OF ROOF DECK AND TO EXTEND 4'-0" MIN. AT EXTERIOR WALLS ON BOTH SIDES OF FIRE SEPARATION WALL.



**ROOF PLAN**  
1/4" = 1'-0"



**Preliminary**  
*Not For Construction*

ROOF PLAN  
A1.03

**TOWN OF MOUNTAIN VILLAGE  
MAINTENANCE BUILDING RENOVATION**

317 ADAMS RANCH RD  
MTN VILLAGE, CO 81435

PROJECT NO: 013-2019  
PARCEL NO: 4583342260  
DATE: 06.04.2019

**S C H E M A T I C Design**

**BAUEN GROUP, LLC**  
THOMAS W. LUMBAUJALA  
Physical: 1485 E. Durango, CO 81301  
Mailing: PO Box 2044, Durango, CO 81302  
www.baugroup.com





PROJECT NO: 013-2019  
PARCEL NO: 4583342260  
DATE: 06.04.2019

317 ADAMS RANCH RD  
MTN VILLAGE, CO 81435

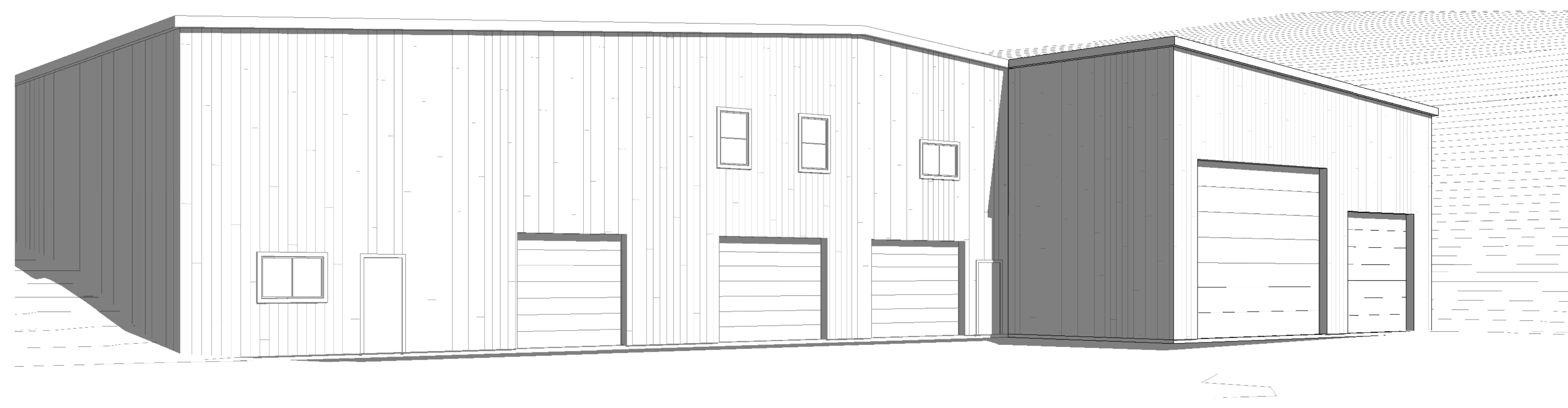
TOWN OF MOUNTAIN VILLAGE  
MAINTENANCE BUILDING RENOVATION

**Preliminary**  
*Not For Construction*

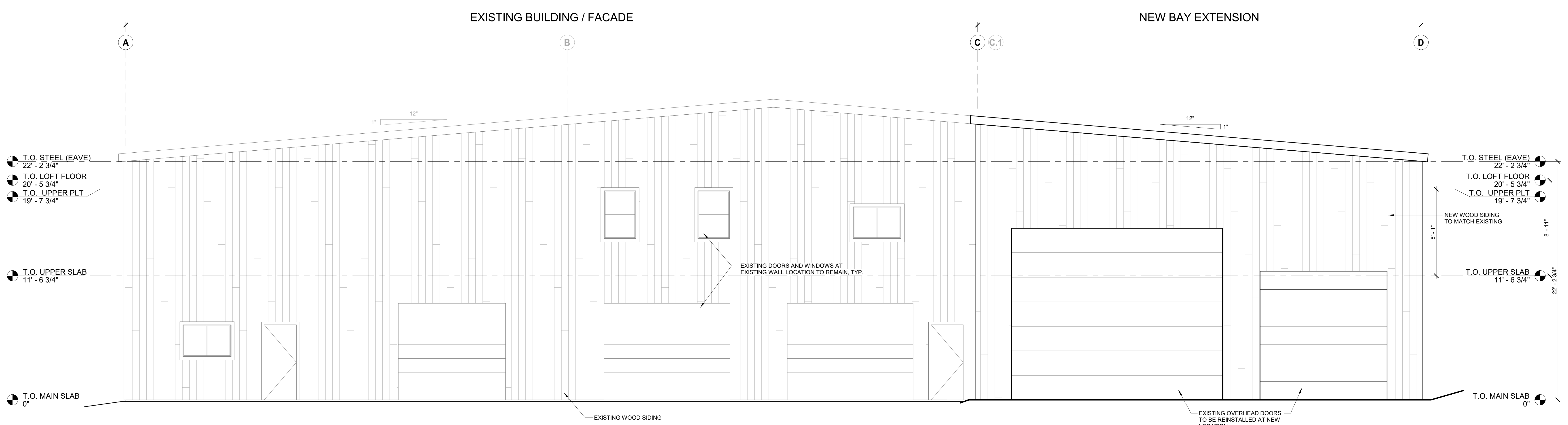
BUILDING  
ELEVATIONS

A2.01

S C H E M A T I C Design



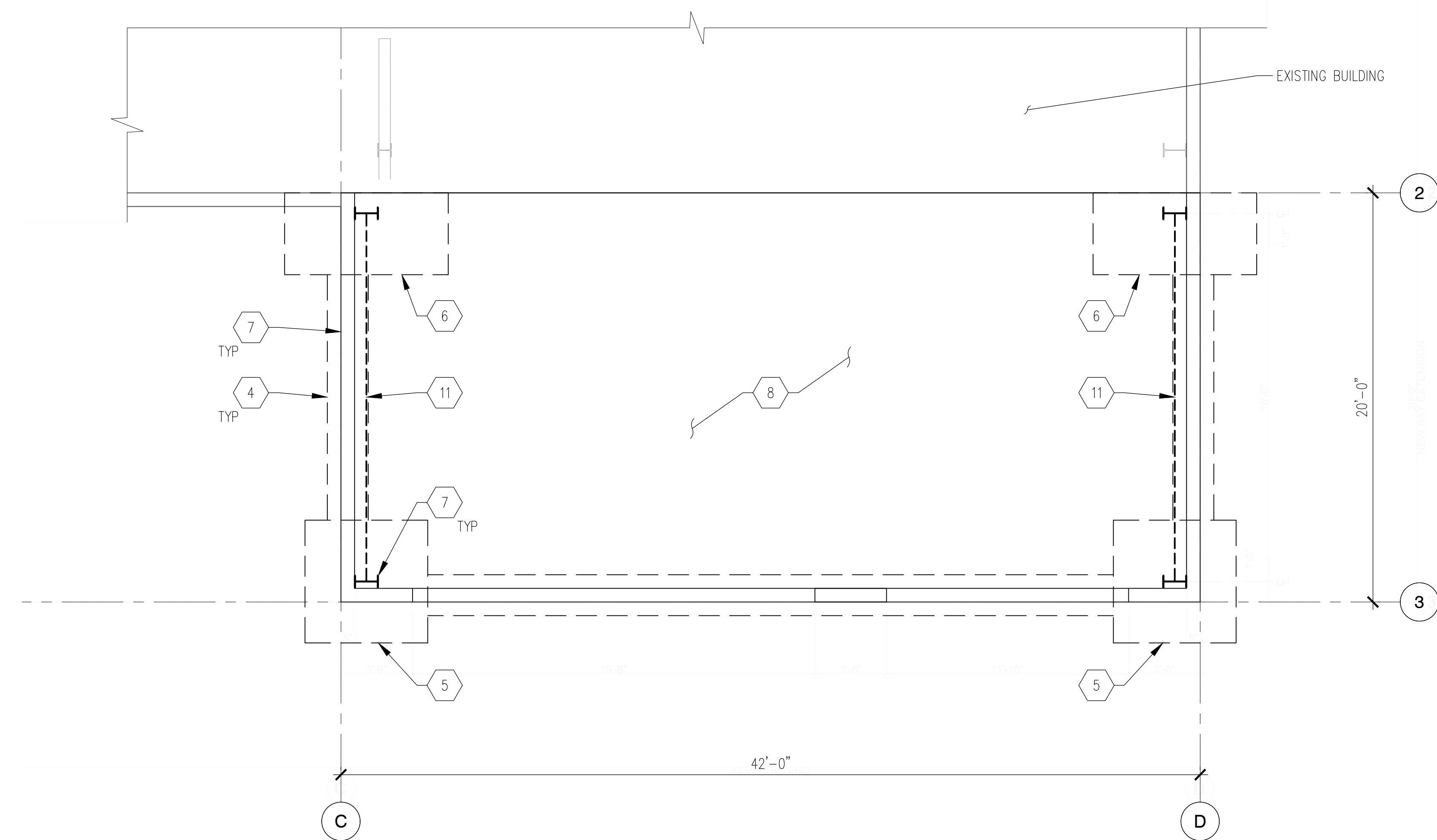
WEST PERSPECTIVE



WEST ELEVATION  
1/4" = 1'-0"



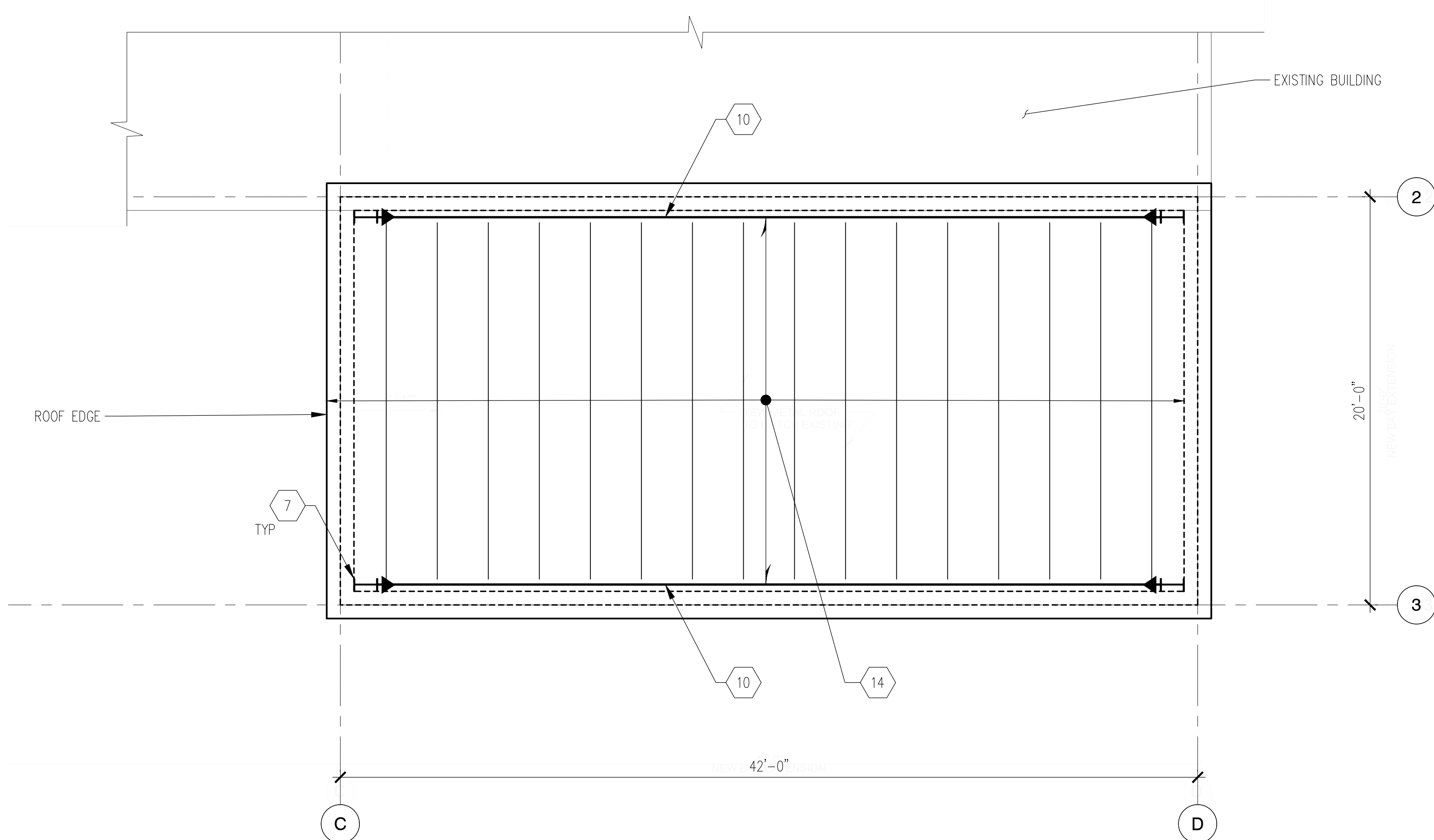
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1/4" = 1'-0"

FOUNDATION AND MAIN LEVEL PLAN

1



1/4" = 1'-0"

ROOF FRAMING PLAN

2

NOTES:

1. MAIN LEVEL FINISH FLOOR ELEVATION IS 100'-0".
2. TOP OF FOOTING ELEVATION IS 3'-0" BELOW MAIN LEVEL.
3. ALL FOOTINGS SHALL BE PLACED ON A 1'-0" THICK LAYER OF COMPACTED STRUCTURAL FILL. ALL SLABS ON GRADE SHALL BE PLACED ON A 12" THICK LAYER OF COMPACTED STRUCTURAL FILL.
4. CONCRETE WALL FOOTING: 2'-0" WIDE X 10" THICK, WITH 100 LBS/CY REINFORCING.
5. CONCRETE FOOTING: 6'-0" X 6'-0" X 1'-10" THICK, WITH 200 LBS/CY REINFORCING.
6. CONCRETE FOOTING: 4'-0" WIDE X 8'-0" LONG X 2'-0" THICK, WITH 200 LBS/CY REINFORCING.
7. CONCRETE STEM WALL: 8" THICK, WITH 150 LBS/CY REINFORCING.
8. CONCRETE SLAB ON GRADE IS 6" THICK, WITH #5 @ 18" EACH WAY, PLACED 2 1/2" CLEAR FROM TOP OF SLAB.
9. STEEL COLUMN: W16X50.
10. STEEL BEAM: W24X84.
11. STEEL ROD CROSS BRACING: 3/4" DIAMETER.
12. WALL WIND GIRTS ARE 14GA "Z" PURLINS, 8" DEEP X 2 1/2" WIDE @ 4'-0" ON CENTER.
13. WALL PANELS ARE 24 GAGE "PBR" METAL WALL PANELS.
14. ROOF PURLINS ARE 12GA "Z" PURLINS, 12" DEEP X 2 1/2" WIDE @ 2'-6" ON CENTER.
15. ROOF PANELS ARE 22 GAGE "PBR" METAL ROOF PANELS.
16. ROOF DESIGN LOADS:  
PHOTOVOLTAIC PANELS = 5 PSF  
SNOW = 95 PSF

PLAN NOTES

**TMV MAINTENANCE BUILDING RENOVATIONS**  
 317 ADAMS RANCH RD  
 MOUNTAIN VILLAGE, CO 81405

Issue Record:  
SCHEMATIC DESIGN 6-4-19

Revisions:

Project Number: 19-077

Drawn By: GJG

Designed by: GEG

Checked By: GEG

Sheet

**S1.0**

PLANS





Bighorn Consulting Engineers, Inc.  
386 Indian Road, Grand Junction, CO 81501  
Phone: 970-241-8709

Mountain Village Maintenance Building  
317 Adams Ranch Road  
Mountain Village, CO 81435

Mechanical, Plumbing and Electrical Assessment  
May 30, 2019

**General**

The Upper Level renovation is 3,207 ft<sup>2</sup> and the new construction on the Main Level is 827 ft<sup>2</sup>.

**Applicable Codes**

- International Building Code (2012)
- National Electrical Code (2017)
- International Fuel Gas Code (2012)
- International Energy Conservation Code (2012)
- International Existing Building Code (2012)
- International Fire Code (2012)
- International Mechanical Code (2012)
- International Plumbing Code (2012)

**Assessments and Existing Conditions**

**Plumbing**

The existing waste, vent, domestic water piping systems appear to be functioning but are possibly as old as the original building, with repairs/upgrades over time, and their condition is consistent with their age.

The existing plumbing fixtures appear to be in a condition commensurate with their age.

**Fire Protection System**

There is no fire protection system in the building

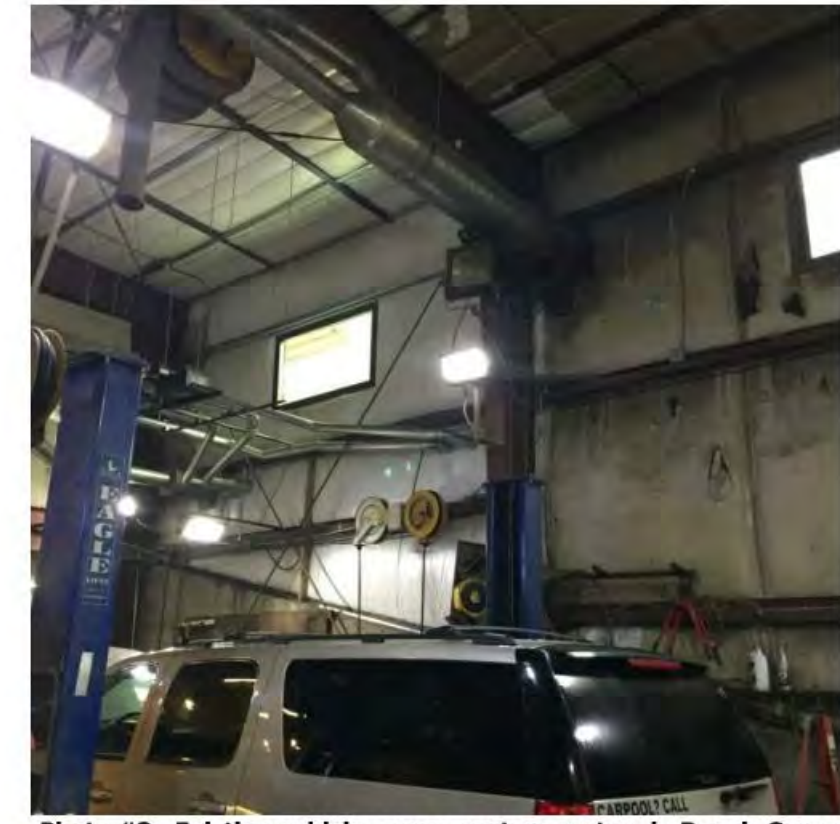


Photo #3: Existing vehicle source capture system in Repair Garage



Photo #4: Repair Garage vehicle capture exhaust fan and general exhaust discharge



Photo #5: Repair Garage general exhaust fan

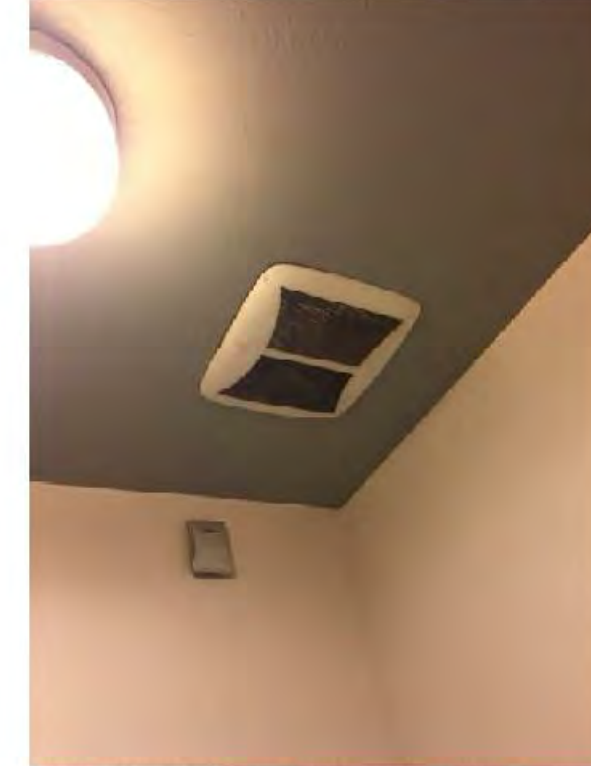


Photo #6: Restroom ceiling exhaust fan



Photo #7: Repair Garage welding hood



Photo #8: Existing exterior transformer and gear



Photo #9: Existing MDP



Photo #10: Existing Repair Garage panel



Photo #11: Existing Repair Garage light fixtures with LED lamps

**Heating and Ventilating**

The existing Repair Garage is heated by natural gas radiant tube heaters (Photo #1).

There is an existing waste oil heater that is supported from structure that discharges warm air to the Upper Level east side (Photo #2).

The Repair Garage has a vehicle source capture system as shown in (Photos #3 & #4).

The Repair Garage has a general exhaust fan as shown in (Photo #5).

The existing restroom is exhausted by a ceiling mounted exhaust fan (Photo #6).

There is an existing welding hood and inline fan located in the Repair Garage as shown in (Photo #7). The exhaust duct terminates in a sidewall configuration.

**Electrical:**

The existing exterior transformer and gear are shown in (Photo #8).

The existing main distribution panel is shown in (Photo #9).

The existing Repair Garage electrical panel is shown in (Photo #10).

**Lighting**

The architect has indicated the existing Repair Garage strip light fixtures have been retrofitted with LED lamps as shown in (Photo #11).

**Comments/Recommendations**

**Plumbing**

1. The existing domestic water service to the building should be upgraded with a backflow preventer and a PRV station. The backflow preventer is an IPC requirement to eliminate back flow into the utility system.
2. The plumbing fixtures to be installed in the Upper Level renovation need to meet the Colorado Water Sense program and the 2012 IECC.
3. New domestic water piping shall be Aquapex and new DWV piping should be Schedule 40 PVC. All new domestic water piping should be insulated in accordance with the 2012 IECC.
4. A new 40-gallon electric domestic water heater should be provided for the Men's and Women's Restroom showers and lavatories. Electric point-of-use on-demand water heaters can be considered.

**Mechanical**

1. The Upper Level renovation area should be heated, air-conditioned, and ventilated with (2) new Lennox 4-ton Elite Series EL296V variable-speed, two-stage gas furnaces with DX coils. The furnaces should be coupled with (2) new Lennox 4-ton Elite Series SC16 multi-stage air conditioners. Galvanized sheetmetal ductwork shall be routed in the architectural soffits to new ceiling mounted supply air devices. All ductwork shall be constructed and installed in accordance with SMACNA Standards.
2. The new Repair Garage Expansion will require the entire existing Repair Garage to be brought up to current codes. Since the space is defined as a Major Repair Garage it will be considered a Class I Division I space unless it is ventilated in accordance with the NEC requirements for de-classification. This requires 1 CFM/FT<sup>2</sup>, exhausted within 12" of the floor, coupled with a make-up air source that will sweep the entire floor. The existing exhaust system does not meet these requirements and must be upgraded.
3. A gas detection system must be provided in the Repair Garage. This system includes carbon monoxide and nitrogen dioxide sensors coupled with a control panel that will energize the exhaust fan upon the target gases exceeding setpoint. This system should be similar to the Macurco DVP-120 control panel and Macurco gas sensors. A new intake air louver with motorized damper should also be provided and interlocked with the control panel.
4. The existing gas fired radiant tube heaters can be reused but an additional sealed combustion gas-fired unit heater should be considered to heat the additional make-up air required.

5. The existing welding hood and vehicle capture system should be considered for replacement, if the Owner desires these systems, as the existing equipment is at the end of its expected useful life.
6. The existing waste oil heater can be considered for reuse in the Repair Garage if desired by the Owner.
7. If CNG equipment is to be serviced in the Repair Garage additional mechanical equipment and controls will need to be provided.
8. Local exhaust fans should be installed to serve the new Upper Level Restrooms and Lunch Rooms.

**Electrical:**

1. The existing electrical service and MDP should be considered for reuse.
2. A new turbo-diesel emergency generator should be provided to power the lights, furnaces, exhaust system, and two fuel pumps that serve the nearby Depot. The size of this generator would be approximately 50 KW. All of the required control components should be provided including the automatic transfer switch.
3. New LED lighting should be provided for the Upper Level renovation area.
4. A new 100-amp panelboard, fed from the existing MDP, should be provided for the Upper Level renovation area.

**Photos**



Photo #1: Radiant tub heaters in the Repair Garage



Photo #2: Waste oil heater located in Repair Garage that serves the Upper Level

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PROJECT NO: 013-2019  
PARCEL NO: 4883342260  
DATE: 06.04.2019

317 ADAMS RANCH RD  
MTN VILLAGE, CO 81435

TOWN OF MOUNTAIN VILLAGE  
MAINTENANCE BUILDING RENOVATION

MECH, PLUMBING &  
ELECT. ASSESSMENT

M1.01

**Preliminary**  
*Not For Construction*

THIS DOCUMENT IS THE PROPERTY OF BAUEN GROUP, LLC. IT IS TO BE USED ONLY FOR THE PROJECT AND NOT BE REPRODUCED OR TRANSMITTED IN ANY FORM OR BY ANY MEANS, ELECTRONIC OR MECHANICAL, WITHOUT THE WRITTEN CONSENT OF THE PROJECT.





TOWN of MOUNTAIN VILLAGE  
 MAINTENANCE BUILDING RENOVATIONS  
 317 ADAMS RANCH ROAD, MOUNTAIN VILLAGE CO 81435

DATE: 6/5/2019  
 PROJECT SIZE: 6,955 SQFT

## BUILDING ADDITION & INTERIOR REMODEL

6/4/19

R.O.M. ESTIMATE                      \$/SF

OWNER SOFT COSTS		
GEOTECHNICAL INVESTIGATION	NOT INCLUDED	
OWNERS REPRESENTATIVE FEE	NOT INCLUDED	
SAN MIGUEL POWER ASSOCIATION FEES	NOT INCLUDED	
NATURAL GAS SERVICE UPGRADES	NOT INCLUDED	
WATER TAP & PLANT INVESTMENT FEES	NOT INCLUDED	
SEWER TAP & PLANT INVESTMENT FEES	NOT INCLUDED	
TRAFFIC IMPACT FEE	NOT INCLUDED	
COMMISSIONING	NOT INCLUDED	
OWNER CONTINGENCY	NOT INCLUDED	
DESIGN FEES	NOT INCLUDED	
3rd PARTY MATERIALS TESTING	NOT INCLUDED	
HAZARDOUS MATERIAL INVESTIGATION COSTS	NOT INCLUDED	
HAZARDOUS MATERIAL REMEDIATION COSTS	NOT INCLUDED	
TELEPHONE/DATA/COMPUTER HEAD END EQUIPMENT	NOT INCLUDED	
FURNITURE, FURNISHINGS, & EQUIPMENT	NOT INCLUDED	
ROOFING CONSULTANT	NOT INCLUDED	
WORK ASSOCIATED w/ THE GOLF MAINTENANCE SHOP	NOT INCLUDED	
TEMP HEAT, WATER, POWER (USE EXISTING)	NOT INCLUDED	
WORK ASSOCIATED w/ THE GOLF MAINTENANCE SHOP	NOT INCLUDED	
<b>010000 GENERAL CONDITIONS</b>		
010000 GENERAL CONDITIONS	\$ 166,397	\$ 13.58
<b>SUBTOTAL -----</b>	<b>\$ 166,397</b>	<b>\$ 13.58</b>
<b>020000 EXISTING CONDITIONS</b>		
024119 SELECTIVE BUILDING DEMOLITION	\$ 32,970	\$ 3.91
<b>SUBTOTAL -----</b>	<b>\$ 32,970</b>	<b>\$ 3.91</b>
<b>030000 CONCRETE</b>		
032100 BUILDING CONCRETE REINFORCEMENT	\$ 4,283	\$ 0.51
033000 CAST-IN-PLACE CONCRETE		
CONT FTG, 24"w x 12"h	\$ 1,265	\$ 0.18
STEM WALL, 8"w x 30"h	\$ 3,280	\$ 0.47
PAD FOOTING, 5'x5'x12"h	\$ 3,000	\$ 0.43
CONC PIER, 24"x24"x30"	\$ 550	\$ 0.08
CONC SLAB-on-GRADE, 8"t	\$ 4,872	\$ 0.70
321310 SITE CONCRETE REBAR	\$ 1,332	\$ 0.19
321313 CAST-IN-PLACE SITE CONCRETE		
PIPE BOLLARD FNDS	\$ 2,000	\$ 0.29
CONC APRON @ BLDG ADDITION	\$ 3,600	\$ 0.52



TOWN of MOUNTAIN VILLAGE  
 MAINTENANCE BUILDING RENOVATIONS  
 317 ADAMS RANCH ROAD, MOUNTAIN VILLAGE CO 81435

DATE: 6/5/2019  
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## BUILDING ADDITION & INTERIOR REMODEL

	6/4/19	
	R.O.M. ESTIMATE	\$/SF
GENERATOR HK PAD	\$ 576	\$ 0.08
<b>SUBTOTAL -----</b>	<b>\$ 24,758</b>	<b>\$ 3.45</b>
<b>050000 METALS</b>		
055000 METAL FABRICATIONS		
PIPE BOLLARDS	\$ 2,400	\$ 0.35
PEMB ANCHOR BOLTS	\$ 360	\$ 0.05
ROOF FRAMING OPENINGS	\$ 6,500	\$ 0.93
MEZZANINE STAIR GUARDRAIL	\$ 4,166	\$ 0.60
MEZZANINE STAIR HANDRAIL	\$ 2,338	\$ 0.34
COUNTERTOP SUPPORTS	\$ 3,190	\$ 0.46
<b>SUBTOTAL -----</b>	<b>\$ 18,954</b>	<b>\$ 2.73</b>
<b>060000 WOODS, PLASTICS &amp; COMPOSITES</b>		
061000 ROUGH CARPENTRY		
INTERIOR BLOCKING	\$ 8,364	\$ 1.20
061010 EXTERIOR SHEATHING	\$ 15,622	\$ 2.25
061100 WOOD FRAMING		
NEW INTERIOR PARTITIONS	\$ 17,715	\$ 2.55
MAN DOOR INFILL	\$ 975	\$ 0.14
OH DOOR INFILL, 2x6 EXT WALL	\$ 1,733	\$ 0.25
OH DOOR INFILL, 2x4 INT	\$ 908	\$ 0.13
STAIR FRAMING	\$ 2,940	\$ 0.42
MEZZANINE "FLOOR" JOISTS	\$ 16,096	\$ 2.31
MEZZANINE "FLOOR" SHEATHING	\$ 6,977	\$ 1.00
MEZZANINE WOOD GUARDRAIL	\$ 3,450	\$ 0.50
064100 ARCHITECTURAL WOOD CASEWORK		
COUNTERTOP, 30"w	\$ 19,328	\$ 2.78
COUNTERTOP, 24"w	\$ 4,373	\$ 0.63
BASE CABINETS, 24"w	\$ 9,293	\$ 1.34
TALL LINEN CABINET, 24"w	\$ 863	\$ 0.12
INT WDW TRIM, PAINT GRADE	\$ 1,550	\$ 0.22
<b>SUBTOTAL -----</b>	<b>\$ 110,186</b>	<b>\$ 15.84</b>
<b>070000 THERMAL &amp; MOISTURE PROTECTION</b>		
071100 DAMPPROOFING	\$ 3,445	\$ 0.50
072100 THERMAL INSULATION	\$ 2,418	\$ 0.35
072110 FOUNDATION INSULATION	\$ 1,243	\$ 0.18
072115 EXTERIOR RIGID WALL INSULATION	\$ 8,140	\$ 1.17
072600 VAPOR RETARDERS	\$ 999	\$ 0.14
072728 FLUID APPLIED MEMBRANE AIR BARRIER	\$ 4,292	\$ 0.62



TOWN of MOUNTAIN VILLAGE  
 MAINTENANCE BUILDING RENOVATIONS  
 317 ADAMS RANCH ROAD, MOUNTAIN VILLAGE CO 81435

DATE: 6/5/2019  
 PROJECT SIZE: 6,955 SQFT

## BUILDING ADDITION & INTERIOR REMODEL

	6/4/19 R.O.M. ESTIMATE	\$/SF
074100 ROOF PANELS	\$ 3,880	\$ 0.56
074646 WOOD SIDING	\$ 29,857	\$ 4.29
076200 SHEET METAL FLASHING & TRIM	\$ 2,227	\$ 0.32
079200 JOINT SEALANTS	\$ 3,724	\$ 0.54
<b>SUBTOTAL -----</b>	<b>\$ 60,224</b>	<b>\$ 8.66</b>
<b>080000 DOORS &amp; WINDOWS</b>		
081113 HOLLOW METAL DOORS & FRAMES	\$ 6,994	\$ 1.01
081416 FLUSH WOOD DOORS	\$ 12,578	\$ 1.81
083113 ACCESS DOORS & FRAMES	\$ 240	\$ 0.03
083323 OVERHEAD COILING DOORS	\$ 2,500	\$ 0.36
085400 WINDOWS	\$ 6,365	\$ 0.92
087100 DOOR HARDWARE	\$ 8,800	\$ 1.27
088000 GLAZING	\$ 875	\$ 0.13
<b>SUBTOTAL -----</b>	<b>\$ 38,353</b>	<b>\$ 5.51</b>
<b>090000 FINISHES</b>		
092116 GYPSUM BOARD SHAFT WALL ASSEMBLIES	\$ 26,507	\$ 3.81
092900 GYPSUM BOARD	\$ 27,952	\$ 4.02
093000 TILING	\$ 3,640	\$ 0.52
095113 ACOUSTICAL PANEL CEILINGS	\$ 3,400	\$ 0.49
096519 RESILIENT FLOORING	\$ 4,512	\$ 0.65
096816 CARPET	\$ 3,554	\$ 0.51
099100 PAINTING	\$ 24,605	\$ 3.54
<b>SUBTOTAL -----</b>	<b>\$ 94,170</b>	<b>\$ 13.54</b>
<b>100000 SPECIALTIES</b>		
101400 SIGNAGE	\$ 1,651	\$ 0.24
102200 PARTITIONS	\$ 14,600	\$ 2.10
102600 WALL & DOOR PROTECTION	\$ 1,013	\$ 0.15
102800 TOILET, BATH, & LAUNDRY ACCESSORIES	\$ 5,074	\$ 0.73
104400 FIRE PROTECTION SPECIALTIES	\$ 740	\$ 0.11
105100 LOCKERS	\$ 7,680	\$ 1.10
<b>SUBTOTAL -----</b>	<b>\$ 30,758</b>	<b>\$ 4.42</b>
<b>120000 FURNISHINGS</b>		
122113 HORIZONTAL LOUVER BLINDS	\$ 1,130	\$ 0.16
<b>SUBTOTAL -----</b>	<b>\$ 1,130</b>	<b>\$ 0.16</b>
<b>130000 SPECIAL CONSTRUCTION</b>		
133419 METAL BUILDING SYSTEMS		





TOWN of MOUNTAIN VILLAGE  
 MAINTENANCE BUILDING RENOVATIONS  
 317 ADAMS RANCH ROAD, MOUNTAIN VILLAGE CO 81435

DATE: 6/5/2019  
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## BUILDING ADDITION & INTERIOR REMODEL

	6/4/19 R.O.M. ESTIMATE	\$/SF
METAL BUILDING FABRICATION	\$ 12,450	\$ 1.79
FURNISH INTERIOR METAL LINER PANEL	\$ 1,650	\$ 0.24
FURNISH METAL ROOF PANELS	\$ 3,784	\$ 0.54
FREIGHT for MTL BUILDING	\$ 2,500	\$ 0.36
METAL BUILDING ERECTION	\$ 4,980	\$ 0.72
INSTALL INT MTL LINER PANEL	\$ 1,011	\$ 0.15
MTL BUILDING WALL INSULATION	\$ 3,648	\$ 0.52
MTL BUILDING ROOF INSULATION	\$ 2,444	\$ 0.35
<b>SUBTOTAL -----</b>	<b>\$ 32,467</b>	<b>\$ 4.67</b>
<b>210000 PLUMBING</b>		
PLUMBING DEMO	\$ 1,520	\$ 0.22
NEW FIXTURES	\$ 21,000	\$ 3.02
PLUMBING ROUGH-IN	\$ 8,970	\$ 1.29
BACKFLOW PREVENTER & PRV	\$ 4,270	\$ 0.61
ELEC DOMESTIC WATER HEATER, 40gal	\$ 2,560	\$ 0.37
<b>SUBTOTAL -----</b>	<b>\$ 38,320</b>	<b>\$ 5.51</b>
<b>230000 HVAC</b>		
NATURAL GAS FORCED AIR SYSTEM	\$ 22,400	\$ 3.22
DUCTWORK	\$ 21,600	\$ 3.11
BATHROOM EXHAUST FANS	\$ 3,000	\$ 0.43
TEST & BALANCE	\$ 4,215	\$ 0.61
TUNE-UP EXISTING EQUIPMENT	\$ 4,200	\$ 0.60
EXHAUST, 1CFM/SQFT	\$ 2,798	\$ 0.40
MAKE-UP AIR SOURCE	\$ 15,000	\$ 2.16
GAS DETECTION	\$ 5,000	\$ 0.72
UNIT HEATER, GAS FIRED	\$ 3,410	\$ 0.49
AIR INTAKE LOUVER & MOTORIZED DAMPER	\$ 4,140	\$ 0.60
<b>SUBTOTAL -----</b>	<b>\$ 85,763</b>	<b>\$ 12.33</b>
<b>260000 ELECTRICAL</b>		
260000 ELECTRICAL		
ELECTRICAL RE-WIRE	\$ 134,880	\$ 19.39
LIGHTING ALLOWANCE	\$ 25,000	\$ 3.59
DATA/COMMUNICATIONS	\$ 18,600	\$ 2.67
GENERATOR, 50kw	\$ 75,000	\$ 10.78
NEW 100amp PANEL	\$ 2,500	\$ 0.36
10kw SOLAR PHOTOVOLTAIC SYSTEM	\$ 44,000	\$ 6.33
<b>SUBTOTAL -----</b>	<b>\$ 299,980</b>	<b>\$ 43.13</b>



TOWN of MOUNTAIN VILLAGE  
 MAINTENANCE BUILDING RENOVATIONS  
 317 ADAMS RANCH ROAD, MOUNTAIN VILLAGE CO 81435

DATE: 6/5/2019  
 PROJECT SIZE: 6,955 SQFT

## BUILDING ADDITION & INTERIOR REMODEL

6/4/19

R.O.M. ESTIMATE

\$/SF

<b>310000 EARTHWORK</b>		
310112 CONSTRUCTION STAKING	\$ 4,000	\$ 0.58
311000 SITE CLEARING		
REMOVE ASPHALT PAVING	\$ 5,387	\$ 0.77
312316 EXCAVATION		
EXC/AUGER PIPE BOLLARD FNDS	\$ 2,160	\$ 0.31
SUBGRADE CONC APRON POUR BACK	\$ 1,950	\$ 0.28
PREP for CONC APRON	\$ 1,491	\$ 0.21
EXC & BF BUILDING FOUNDATIONS	\$ 12,650	\$ 1.82
BUY, IMPORT & PLACE 12" STRUCT FILL	\$ 12,651	\$ 1.82
312500 EROSION CONTROL	\$ 3,540	\$ 0.51
<b>SUBTOTAL -----</b>	<b>\$ 43,829</b>	<b>\$ 6.30</b>
<b>DIRECT CONSTRUCTION COSTS</b>	<b>\$ 1,078,257</b>	<b>\$ 143.75</b>
<b>LABOR BURDEN</b>	<b>W/LABOR</b>	
<b>CONTINGENCY, 10%</b>	<b>\$ 107,826</b>	<b>\$ 15.50</b>
<b>COLORADO SALES TAX</b>	<b>EXEMPT</b>	
<b>SAN MIGUEL COUNTY SALES TAX</b>	<b>EXEMPT</b>	
<b>MOUNTAIN VILLAGE SALES TAX</b>	<b>EXEMPT</b>	
<b>BUILDING PERMIT</b>	<b>\$ 2,568</b>	<b>\$ 0.37</b>
<b>GENERAL LIABILITY INSURANCE</b>	<b>\$ 9,554</b>	<b>\$ 1.37</b>
<b>BUILDER'S RISK INSURANCE</b>	<b>\$ 1,926</b>	<b>\$ 0.28</b>
<b>PERFORMANCE &amp; PAYMENT BOND</b>	<b>\$ 8,332</b>	<b>\$ 1.20</b>
<b>OVERHEAD / FEE</b>	<b>\$ 60,423</b>	<b>\$ 8.69</b>
<b>TOTAL CONSTRUCTION COSTS</b>	<b>\$ 1,268,887</b>	<b>\$ 171.16</b>



**TOWN MANAGER  
DEPARTMENT**

455 Mountain Village Blvd.  
Mountain Village, CO 81435  
(970) 369-6411

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**Item No. 19**

**TO:** Town Council  
**FROM:** Kim Montgomery, Town Manager and Finn Kjome, Public Works Director  
**DATE:** August 5, 2019  
**RE:** Update on Mountain Village Center Pond Dredging Project

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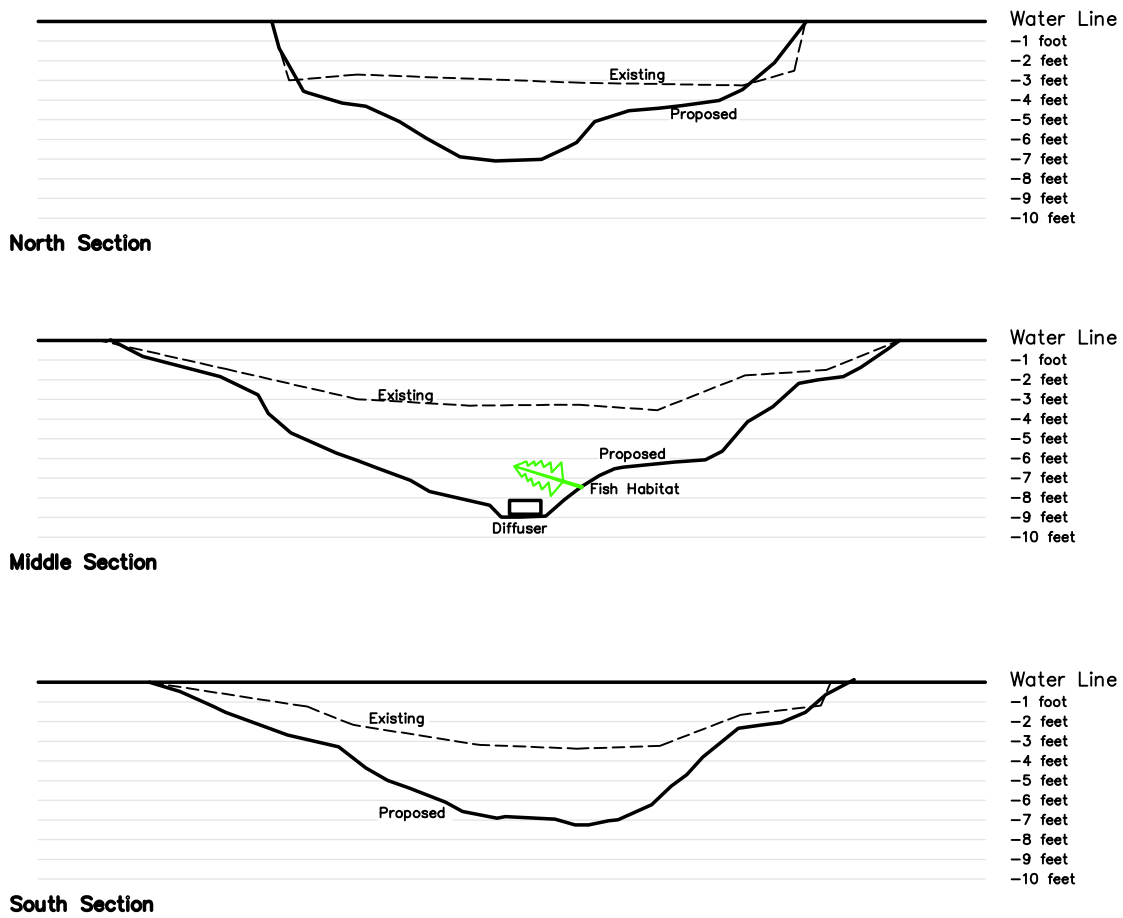
**INTRODUCTION**

The Village Center Pond is scheduled and budgeted to be dredged October 2019 to improve the health of the wetland, overall appearance and odor in that area (see attached plan that has received an Army Corps permit to proceed). The pond has become so over-silted and filled with cattails and algae that it needs maintenance to restore its depth and health as well as improving its appearance and smell. While we were embarking on the dredging project, it was agreed that it would be useful to determine what other improvements may need to be made so that anything that would need to be installed while the pond is empty be done in conjunction with the dredging project. One example would be if we need to pour concrete piers in the bottom of the pond for a future board walk/dock type of area. However, any additional work beyond the dredging project was not included in the approved 2019 budget.

Our wetlands consultant, Western Stream Works, stated that in his latest conversation with the Army Corps and EPA, they are not willing to consider any additional work within the scope of the Town's existing maintenance permit for dredging the pond. They desire to see this project completed and assess its' success before they will entertain any further improvements within the delineated wetland. These additional improvements would require another permit from the Army Corps. Given this latest information, the project will be limited to the original scope of dredging the pond including the installation of an aerator. Western Stream Works also indicated that partially or fully draining the pond in future years is not a costly or time-consuming process so delaying this infrastructure at this time will not have a material effect on making those improvements in the future.

The Town and TMVOA worked together through a bid process to have a landscape architect, MWRM, help us with design improvements to the overall area of the pond and adjacent plazas. TMVOA agreed to engage and pay MWRM, as well as partnering in some expenditures for the additional improvements. MWRM continues to work on developing the overall plan and breaking it down into phasing for both scope and cost which can then be rolled out to Council during the budget process to determine your appetite for taking on any of these improvements in future years.

# Mountain Village Core Pond Maintenance Depth Contours



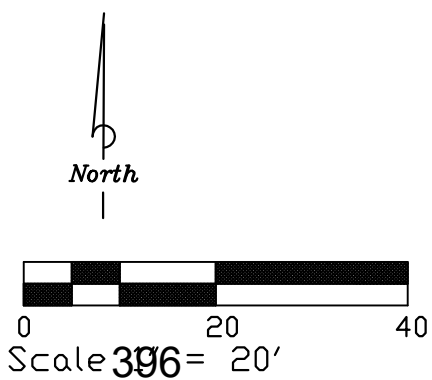
## PROJECT LOCATION:

Village Park Plaza  
Mountain Village, Colorado

August 30, 2017

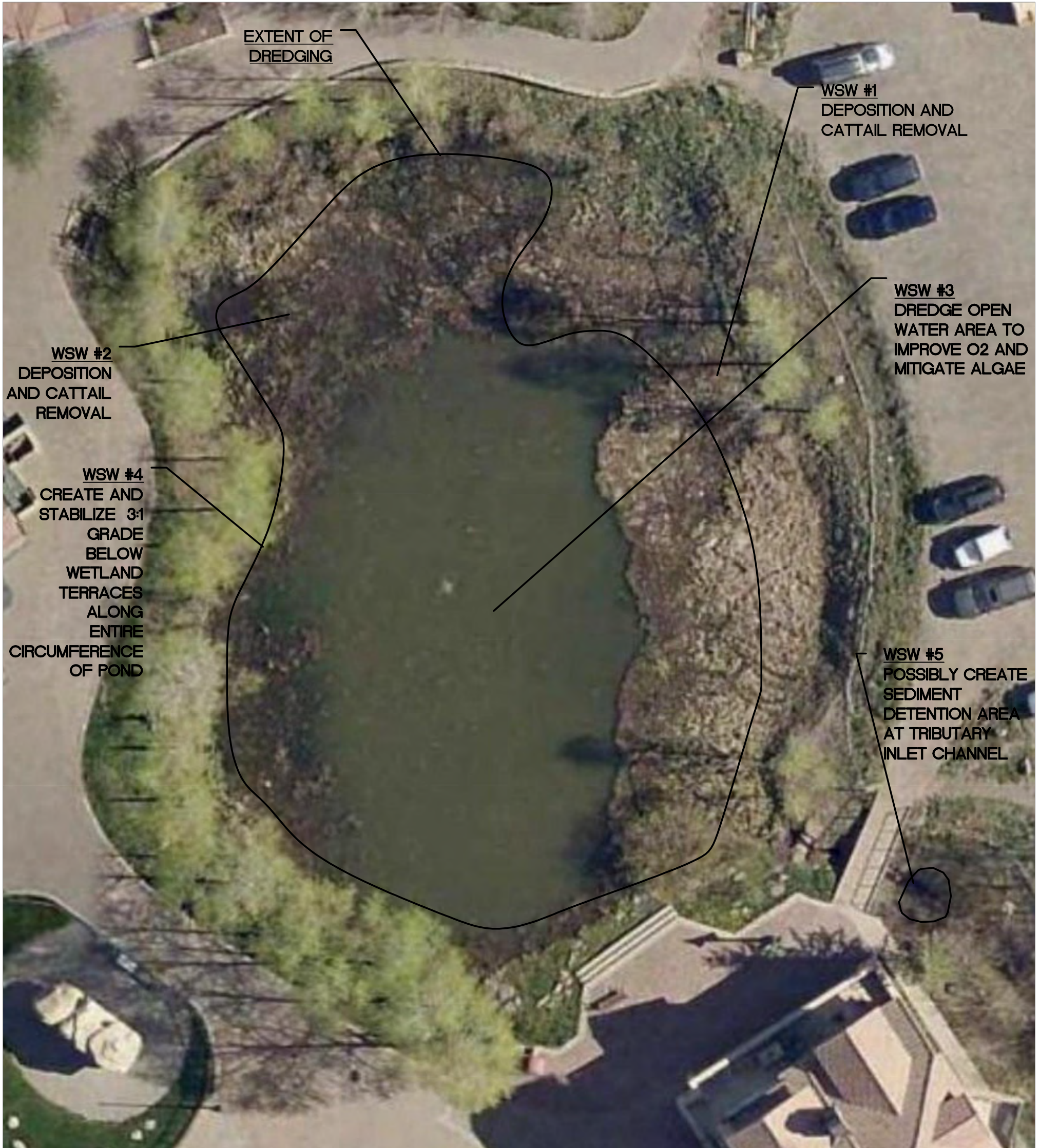


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P.O. Box 301  
Ridgway, CO 81432  
[www.westernstreamworks.com](http://www.westernstreamworks.com)





# Mountain Village Core Pond Maintenance Extent of Dredging



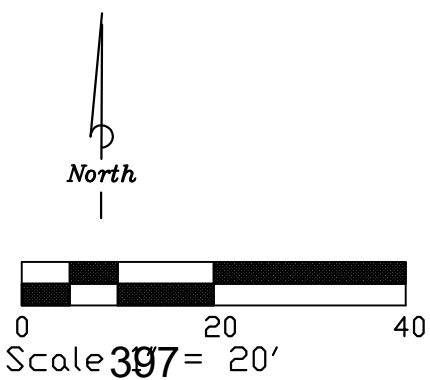
## PROJECT LOCATION:

Village Park Plaza  
Mountain Village, Colorado

August 30, 2017



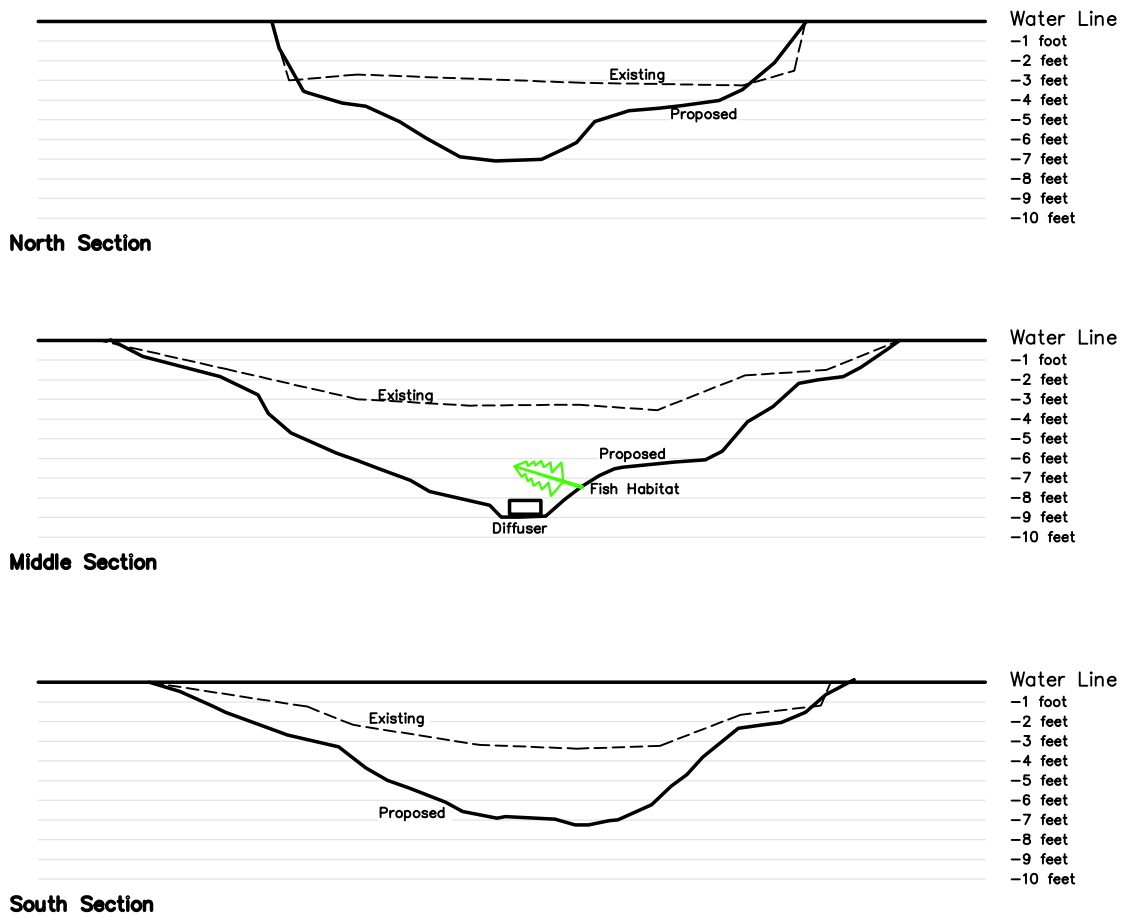
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# Mountain Village Core Pond Maintenance Depth Contours

OUTLET  
STRUCTURE



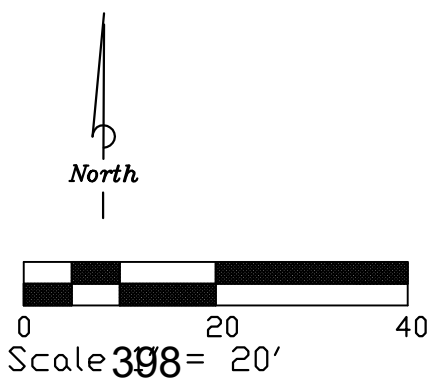
## PROJECT LOCATION:

Village Park Plaza  
Mountain Village, Colorado

August 30, 2017

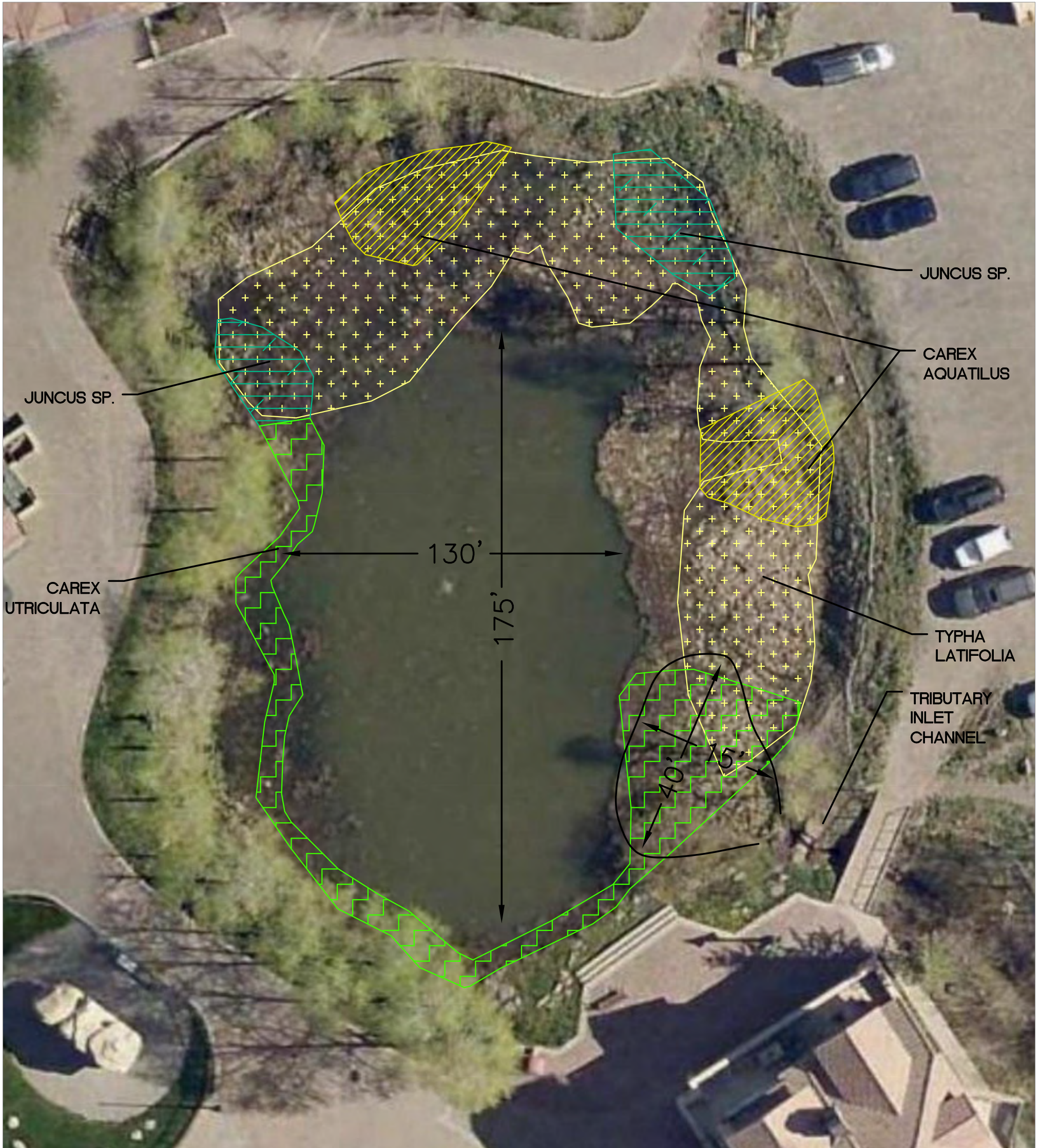


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# Mountain Village Core Pond Maintenance Vegetation Types



Carex and juncus areas are considered non-disturbance areas.

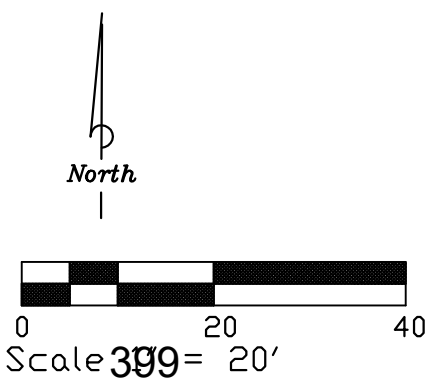
## PROJECT LOCATION:

Village Park Plaza  
Mountain Village, Colorado

August 30, 2017

## Vegetation notes

The vegetation in the pond included Typha latifolia, Carex aquatilis, Carex nebraskensis, Carex ultriculata, Juncus tracyi, Juncus balticus, Salix monticola, Salix drummondiana, Veronica catenata, Populus angustifolia, Cornus alba, and some different types of Poas on the margins. Hordeum vulgare was observed along the banks in the upland margins.



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## **CC4CA Policy Statement Effective July 1, 2019**

### **Adopted by the CC4CA Steering Committee on June 27, 2019 for Final Member Sign-Off**

Colorado Communities for Climate Action is a coalition of local governments advocating for stronger state and federal climate policy. CC4CA's policy priorities for 2019-2020 reflect unanimous agreement among the coalition members on steps that should be taken at the state and federal level, often in partnership with local governments, to enable Colorado and its communities to lead in protecting the climate.

CC4CA generally focuses on legislative, regulatory, and administrative action, supporting efforts that advance the general policy principles and the detailed policy positions described below, and opposing efforts that would weaken or undermine these principles and positions.

### **General Policy Principles**

The following general principles guide the specific policies that Colorado Communities for Climate Action advocates for:

Supports collaboration between state and federal government agencies and Colorado's local governments to advance local climate protection.

Supports state and federal programs to reduce carbon pollution, including adequate and ongoing funding of those programs.

Supports analyses, financial incentives, and enabling policies for the development and deployment of clean energy technologies.

Supports locally driven and designed programs to support communities impacted by the clean energy transformation.

Supports prioritizing policies that put people at the center of decision-making, do not exacerbate or create disparities in growing the green economy, and enhance equitable outcomes for all.



## **Policy Positions**

Colorado Communities for Climate Action supports the following policy positions:

### *Statewide Climate Strategies*

- 1. Reducing statewide carbon emissions consistent with or greater than the State of Colorado's 2019 codified goals.**
- 2. Securing accurate, frequent greenhouse gas inventories and forecasts for Colorado.**
- 3. Adopting a comprehensive market-based approach to reduce Colorado's greenhouse gas emissions.**
- 4. Expanding the consideration of the environmental and health costs associated with the use of fossil fuels.**

### *Local Climate Strategies*

- 5. Removing barriers and promoting opportunities that allow counties and municipalities to maximize the deployment of local clean energy and climate options.**
- 6. Enabling local governments to obtain the energy use and other data they need to effectively address climate change.**
- 7. Supporting a public process for evaluating retail energy choice options for local jurisdictions.**
- 8. Supporting policies that promote energy efficient buildings.**
- 9. Providing for equitable strategies to enable and accelerate beneficial electrification.**

### *Energy Generation*

- 10. Accelerating retirement of existing fossil fuel generation facilities and their replacement with cost-effective and reliable clean energy supplies, through means that protect both utilities and consumers.**

**11. Expanding the ability of electric cooperatives to independently purchase local renewable electricity and take other steps to reduce carbon pollution.**

**12. Expanding distributed generation, energy storage, high levels of renewable energy generation (distributed and utility-scale), and appropriate technologies through grid modernization.**

*Energy Efficiency*

**13. Expanding demand side savings from efficiency and conservation for all energy types.**

**14. Supporting ongoing and sustainable funding for weatherization and renewable energy assistance to low-income households so that all Coloradans have access to comfortable and affordable homes.**

**15. Providing counties and statutory cities and towns with the same authority held by home rule cities to implement local energy conservation policies and programs.**

*Transportation*

**16. Ensuring effective implementation of Colorado's vehicle emissions standards and other regulatory activities designed to reduce carbon emissions from vehicles.**

**17. Implementing the 2018 Colorado Electric Vehicle Plan and other efforts to increase electrification of all motor vehicles.**

**18. Increasing multimodal transportation funding.**

**19. Incentivizing and selecting mobility alternatives, including movement of both people and goods, based on energy efficiency and environmental costs and benefits.**

*Fossil Fuel Extraction Activities*

**20. Expanding monitoring of and reducing the full life cycle emissions from fossil fuel extractive industry activities.**

*Solid Waste Reduction*

**21. Granting CDPHE the authority to implement a plan for meeting Colorado's statewide and regional solid waste diversion goals.**

**22. Reducing the use of disposable/single-use products and promoting the reuse of materials.**

**23. Fostering infrastructure, policies, incentives, and programs for recycling and composting.**

*General*

**24. Promoting proactive programs and efforts that improve the resilience and adaptability of Colorado communities in the face of natural disasters and other major challenges associated with climate change.**

**25. Optimizing the potential for carbon sequestration through regenerative agriculture, improved soil health, and forest management.**

**26. Incorporating equity, accessibility, and just transition considerations into climate policies and actions.**

**27. Encouraging investments that achieve climate-positive solutions.**

**28. Maintaining protections and authorities currently provided under environmental laws like the Clean Air Act and the Clean Water Act.**



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To: Town Council

From: Bill Kight, communications and business development director

For: Meeting, August 15, 2019

Date: August 7, 2019

Re: Report on June Colorado Municipal League Conference

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This informational memo is to report on the 2019 Colorado Municipal League Annual Conference that took place June 18-21 at Breckenridge, CO.

As always, this annual event is jammed pack with sessions focusing on critical issues that are common to all of us in municipal government with this year's conference focusing on affordable housing, oil and gas, annexation, transportation funding, and networking as the key highlights.

Staff attending from Town of Mountain Village included Bill Kight, communications and business development director, Zoe Dohnal, business development and community engagement coordinator and Dan Caton our Mayor Pro Tem.

Sessions covered by me and Zoe included the following topics:

- 7 Prescriptions for Leadership Success
  - This session dove into the surprisingly common mistakes supervisors, managers, and even CEOs unknowingly make that derail their team's effectiveness and productivity. Using real scenarios and examples collected through their combined years of leadership and management expertise, speaker Mary Kelly discussed the seven most common reasons some leaders fail while others are so successful. Actions were given to use to further develop leadership skills, outcomes, and organizational morale.
- Tackling Wicked Problems through Deliberative Engagement
  - This session highlighted communities facing problems which elude technical solutions and inherently involve in with competing values that fuel dysfunction and how to use innovative processes that are designed to engage residents more productively.
- What's New at the Department of Local Affairs (DOLA)?
  - DOLA leadership will discussed recent developments in funding programs, strategic services provision, and policy initiatives.
    - I am targeting DOLA grants for creating an internship program here at the town, among other funding initiatives on how we can leverage their resources.
- Infrastructure for Healthy Living Drives Local Economies
  - Arranged by LiveWell Colorado. This session highlighted the primary role of municipalities on planning, designing, and building infrastructure, often referred to as the built environment.



Cities and towns throughout the country have found a beneficial tie between designing and building infrastructure that provides access to healthy living – safe walking and biking, and easy access to affordable, healthy foods – and a strong local economy.

- I have been in touch for follow-up with Jamie Hackbarth, Colorado Office of Economic Development and International Trade health and wellness strategist and Julie George from LiveWell Colorado for discussion on our Town's criteria.
- Deep Dive: The Fine Art of Enhancing Leadership Skills
  - This session focused on the art of communication skills for elected officials and related staff with professional speaker Debra Fine. This two-hour session taught how to establish rapport quickly and converse easily with new acquaintances, employ active listening techniques, exhibit positive basic body language, prevent the most common conversation blunders, and so much more!
- Trails and Open Space Development in Rural Municipalities
  - Trails and open space are an integral part of a community's quality of life. This session gave real life examples of how rural municipalities can utilize Great Outdoors Colorado funding to spark public-private partnerships and kick-start
- The TIF Toolbox: Maintaining Successful Commercial Districts (Advanced Session)
  - Arranged by Downtown Colorado Inc. consider the power of the tax-increment financing (TIF) toolbox when partnering with an urban renewal authority (URA), downtown development authority (DDA), business improvement district, regional tourism authority, or arts district to discuss projects and innovative partnerships for downtown revitalization!
- CLE: Social Media – Legal Issues for Municipalities
  - This session addressed legal issues surrounding social media for municipalities including policies for the public and elected officials, as well as employment law issues.
- CLE: 2019 Legislative Update
  - This session gave an annual analysis of the legislative sessions and revealed how Colorado municipalities fared in 2019 on the issues affecting them.
- Building Capacity to Engage Your Constituents
  - Arranged by the Public Information Officers Section. This session spoke on how to get people to volunteer their time to address community issues. Building capacity to host well-designed and facilitated conversations can help gather input from the public to help you make decisions that can be implemented. Practical ideas, examples, and hands-on experience was given to help engage and empower constituents!



**PUBLIC WORKS  
DEPARTMENT**

411 Mountain Village Blvd.  
Mountain Village, CO 81435  
(970) 369-6411

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**Item No. 23b**

**TO:** Town Council  
**FROM:** Finn Kjome, Public Works Director  
**DATE:** August 6, 2019  
**RE:** Road Improvement Fund Allocations

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This summer the Town executed our normal Request For Proposal for the chip sealing overlay projects for road maintenance and unfortunately, we did not receive any bids. Both United Companies and GMCO who typically bid this work said they were too busy. Chip sealing has always worked well with our road improvement program because it refreshes a road that is starting to show its age with a new coat of oil and provides a new wear surface. It's also one third the price of asphalt.

In order to maximize our summers' road improvements, I approached our currently selected asphalt contractor, United Companies, to see whether we could add some additional asphalt overlays to the existing contract. They agreed to spend extra time in the Village and overlay the following additional streets: access tracts off of San Joaquin Drive cul-de-sac, Stone Bridge Lane, Eagles Rest Circle, and the access tract off of High Country Road. Attached is the revised quote. All the requested paving expense falls within the 2019 budget. The road improvement budget is \$400,000. With the additional \$107,847.14 added to the contract the road improvement expense will be \$369,297.98. That leaves the Road and Bridge Department with \$30,702.02 to do the remainder of our in-house maintenance.

When reviewing the attached quote, I wanted to clarify a few things. The Town Hall/Market parking lot expense from the original contract is funded from the parking fund. The parking lot budget is \$75,000, however, the actual cost is \$61,059.62. The add alternate for the Ski Ranches is for a water leak repair that happened over the winter on Wapiti Drive and required re-paving as part of the repair. The Water department's Ski Ranches repair and maintenance budget will cover the cost of the \$2,135. With the addition of these two items, the change order equaled \$109,982.14 which was authorized executed July 28, 2019 by Mayor Benitez.

Asphalt paving began Monday August 5<sup>th</sup>. The contractor paved the Town Hall/ Market parking lot first and will then proceed to the roads off San Joaquin Drive , followed by the roads off Benchmark Drive and finally Single Tree Way. All the paving is expected to be completed by the end the day Saturday August 10<sup>th</sup>. Bill Kight and his staff have been communicating with the community in advance of the construction. As always, Road and Bridge staff have reach out to each affected home prior to the paving starting so home owners know what to expect.

**CHANGE ORDER**

1. Number 01 Date 7/24/19  
2. Contractor: Old Castle S.W. Group  
Address: 964 CR 63L Telluride CO 81435  
3. Job Description: Asphalt Overlay  
4. Contractor hereby agrees to make the change(s) specified below:  
See Attached Exhibit C

5. Price of Change(s) Add: \$ 109,982.14  
Deduct: \$ \_\_\_\_\_  
6. Original Contract Amount \$ 322,510.46  
7. Previous Change Orders \$ 0  
8. Adjusted Contract Amount \$ 432,492.60

9. Reason for Change: The Town was not successful at getting a bid for chip seal maintenance this summer. In order to maximize the road improvements the funds will move to the asphalt overlay contract.  
10. Contract Time Extension: None  
11. New Completion Date: August 30<sup>th</sup> 2019

12. Authorized Signature (Contractor) \_\_\_\_\_  
13. ACCEPTANCE: The above price and specification of this change order are satisfactory and are hereby accepted. All work to be performed under same terms and conditions specified in Contractor Agreement unless otherwise stipulated.

OWNER APPROVAL Lida Benitez  
DATE 7-29-19

Note: All of the expense is within the 2019 Budgets  
Approved as to form: \_\_\_\_\_  
407

# Exhibit C



www.united-cem.com

2275 South River  
 707-444-8922  
 Colorado Springs, CO 80902  
 (773) 414-4400



An Oldcastle Materials Company  
 2775 Century West Way  
 Colorado Springs, CO 80901  
 (773) 794-0800

23120 North Avenue  
 Montrose, CO 81405  
 (970) 244-1815



800-333-3333  
 (760) 726-1122  
 (970) 726-0724

www.telluridetravel.com

<b>To:</b>	Town Of Mountain Village	<b>Contact:</b>	Finn KJome
<b>Address:</b>	411 Mountain Village Blvd., 2nd Floor Mountain Village, CO 81435	<b>Phone:</b>	970-369-8206
<b>Project Name:</b>	Town Of Mountain Village Overlay 2019	<b>Fax:</b>	
<b>Project Location:</b>	Various Locations Mountain Village, Mountain Village, CO	<b>Bid Number:</b>	19600
		<b>Bid Date:</b>	

\*Please review the notes carefully for added details regarding assumptions and exclusions.\*

Item #	Item Description	Estimated Quantity	Unit	Unit Price	Total Price
<b>Additional Locations</b>					
11	San Joaquin @ Prospect Creek Intersection - Level Lift As Needed And 1.5" Overlay	5,554.00	SF	\$2.50	\$13,885.00
12	High Country Cul-De-Sac 1.5" Overlay W/ 2' Shouldering	13,920.00	SF	\$1.46	\$20,323.20
13	Eagle Crest 1.5" Overlay W/ 2' Shouldering	10,720.00	SF	\$1.46	\$15,651.20
14	Stone Bridge 1.5" Overlay W/ 2' Shouldering	4,837.00	SF	\$1.46	\$7,062.02
15	San Joaquin Cul-de-Sac 1.5" Overlay W/ 2' Shouldering	7,216.00	SF	\$1.46	\$10,535.36
16	San Joaquin Access #1 North 1.5" Overlay W/ 2' Shouldering	4,766.00	SF	\$1.46	\$6,958.36
17	San Joaquin Access #2 South 1.5" Overlay W/ 2' Shouldering	4,512.00	SF	\$1.46	\$6,587.52
18	Full Depth Asphalt Mill & Asphalt Patch - Rocky Road Location #1	1,400.00	SF	\$4.00	\$5,600.00
19	Full Depth Asphalt Mill & Asphalt Patch - Rocky Road Location #2	1,820.00	SF	\$4.00	\$7,280.00
20	Full Depth Asphalt Mill & Asphalt Patch - San Joaquin Cul-de-Sac	1,488.00	SF	\$4.00	\$5,952.00
21	High Country Access Road Off Cul-De-Sac	5,488.00	SF	\$1.46	\$8,012.48
<b>Total Price for above Additional Locations Items:</b>					<b>\$107,847.14</b>

<b>Original Contract</b>					
01	Mobilization	1.00	LS	\$15,000.00	\$15,000.00
02	City Hall/Market Parking Lot 1.5" Overlay	38,397.00	SF	\$1.46	\$56,059.62
03	Snowfield Drive 1.5" Overlay W/ 2' Shouldering	31,380.00	SF	\$1.46	\$45,814.80
04	Rocky Road 1.5" Overlay W/ 2' Shouldering	44,924.00	SF	\$1.46	\$65,589.04
05	Sundance Lane 1.5" Overlay W/ 2' Shouldering (additional Leveling Section 9,000 SF)	52,580.00	SF	\$1.75	\$92,015.00
07	Wilson Peak Drive 1.5" Overlay W/ 2' Shouldering	18,100.00	SF	\$1.46	\$26,426.00
08	Single Tree Way 1.5" Overlay W/ 2' Shouldering	11,100.00	SF	\$1.46	\$16,206.00
09	San Joaquin Turnaround Pad, Prep And 3" Pave	600.00	SF	\$9.00	\$5,400.00
<b>Total Price for above Original Contract Items:</b>					<b>\$322,510.46</b>

**Total Base Bid Price: \$430,357.60**

**Add Alternate #1**

**Alternate Ski Ranch Location**

22	Ski Ranch Patch For TMV	610.00	SF	\$3.50	\$2,135.00
<b>Total Price for above Alternate Ski Ranch Location Items:</b>					<b>\$2,135.00</b>

**Total Price for above Add Alternate #1 Items: \$2,135.00**



**TOWN OF MOUNTAIN VILLAGE**  
**Town Council Meeting**  
**August 15, 2019**  
**8:30 a.m.**

During Mountain Village government meetings and forums, there will be an opportunity for the public to speak. If you would like to address the board(s), we ask that you approach the podium, state your name and affiliation, and speak into the microphone. Meetings are filmed and archived and the audio is recorded, so it is necessary to speak loud and clear for the listening audience. If you provide your email address below, we will add you to our distribution list ensuring you will receive timely and important news and information about the Town of Mountain Village. Thank you for your cooperation.

**NAME: (PLEASE PRINT!!)**

John Fortner	EMAIL: Fortner.John@gmail.com
Carly Shaw	EMAIL: smrcy9@fmail.com
Lisa Hermann	EMAIL: lisah@csdcpa.com
Garrett Bradford	EMAIL: garrett@tmvva.org
Marc Flinter	EMAIL: MarcFlinter@gmail.com
Amy Allison	EMAIL: amy_l-allison@yahoo.com
Anne Reissner	EMAIL: areissner765@aol.com
Marsha Raeber	EMAIL: mraeber@comcast.net
ERIC WHEELER	EMAIL: ERIC@TELLURIDE.COM
Nick Edwards	EMAIL: Nicolas@Telluride.com
John Miller	EMAIL:
Julia Caulfield (KBD)	EMAIL: tkws
Karey VanDuzer	EMAIL:
Sue Berg	EMAIL: skisueberg@gmail.com
Virginia Howard	EMAIL:
David Mackown	EMAIL: carla.bouthillier@gmail.com
RUBY SWARP	EMAIL: RSWARP@TELSKI
AnnaValentiMazzilli	EMAIL: annie81632@GMAIL
Bill Jensen	EMAIL:
KEITH BOON	EMAIL:
Clifford Pastor	EMAIL: CTPSEUEN@YAHOO.COM
Mik THOLE	EMAIL:
Finn Yonce	EMAIL: staff
CHRIS CEMMONS	EMAIL: chris@baerengroup.com
	EMAIL:
	EMAIL:

**TOWN OF MOUNTAIN VILLAGE**  
**Town Council Meeting**  
**August 15, 2019**  
**8:30 a.m.**

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**NAME: (PLEASE PRINT!!)**

Jackee Kennefick	EMAIL:
Christina Lambert	EMAIL:
Susan Johnston	EMAIL:
Kim Montgomery	EMAIL:
Jim Mahoney	EMAIL:
David Reed	EMAIL:
Patrick Berry	EMAIL:
Jack Gilbride	EMAIL:
Marti Prohaska	EMAIL:
Laila Benitez	EMAIL:
Dan Caton	EMAIL:
Natalie Binder	EMAIL:
Pete Duprey	EMAIL:
Anton Benitez	EMAIL:
Sarah Abbott	EMAIL:
Tim Johnson	EMAIL:
Michelle Haynes	EMAIL:
Bill Kight	EMAIL:
Sue Kunz	EMAIL:
Richard Child.	EMAIL:
ROBIN WOLFF	EMAIL:
Michael Rosarteed	EMAIL:
LIZ CATON	EMAIL:
Jim Parker	EMAIL:
Lee Anne Acson	EMAIL:



**Agenda Item No. 13**  
**PLANNING AND DEVELOPMENT SERVICES**  
**DEPARTMENT**  
455 Mountain Village Blvd.  
Mountain Village, CO 81435  
(970) 369-8250

**TO:** Mountain Village Town Council

**FROM:** John Miller, Senior Planner

**FOR:** Town Council Meeting; August 15, 2019

**DATE:** August 14, 2019

**RE:** First Reading of an Ordinance approving a density transfer and rezone located at Lot 30, 98 Aspen Ridge, to convert a Commercial Unit to an Employee Apartment, pursuant to Community Development Code Sections 17.4.9 & 17.4.10.

---

**BACKGROUND:** The owner of Lot 30 has requested the continuation of Agenda Item 13 to the September 19, 2019 Town Council meeting. The memo is being provided not to open the public hearing but solely for the purpose of Town Council providing a motion to continue to the September meeting date.

**RECOMMENDED MOTION:** I move to continue, the first reading of an Ordinance regarding the rezone and density transfer at Lot 30 to allow the conversion of a portion of a commercial unit to an employee apartment unit, to the Town Council Regular Meeting on September 19, 2019.

/JJM

**From:** [Michelle Haynes](#)  
**To:** [Dan Caton](#); [Jack Gilbride](#); [Laila Benitez](#); [Natalie Binder](#); [Patrick Berry](#); [Pete Duprey](#); [Marti Prohaska](#)  
**Cc:** [Kim Montgomery](#); ["Jim Mahoney \(jmahoney@jdreedlaw.com\)"](#); [mvclerk](#); [Sarah Abbott](#); [David Reed](#)  
**Subject:** FW: Efficiency Lodge Work Session Comments  
**Date:** Wednesday, August 14, 2019 11:51:33 AM

---

Dear Town Council Member:

Please see the public comment expressed below regarding the efficiency lodge discussion before you tomorrow.

Michelle Haynes

-----Original Message-----

From: Amy Allison <[alatelluride@gmail.com](mailto:alatelluride@gmail.com)>  
Sent: Wednesday, August 14, 2019 9:53 AM  
To: Michelle Haynes <[MHaynes@mtnvillage.org](mailto:MHaynes@mtnvillage.org)>  
Subject: Efficiency Lodge Work Session Comments

My name is Amy Allison and I am an owner of an Efficiency Lodge Unit (ELU) at The Peaks. I purchased this unit in 2011 with the understanding that the unit was a condominium (legal definition) with no restrictions on owner use. The unit has been in the rental pool from 2011 to present. I have stayed in the unit during this time period also.

Please find attached written comments regarding the Efficiency Lodge Zoning Designation work session.

In response to whether or not owners knew of the ELU designation and the impacts of this designation, please consider the following additional information:

A. Marketing materials at the time did not explicitly state there were any restrictions on owner use and were marketed as whole ownership condominiums. The use limitations of a Hotel Unit or ELU were not stated.

B. I did have notice of the designation change from Hotel Unit to ELU, but were told via email from seller that density change would have no impact on owner use or terms in the Rental Agreement. This appears to be a true statement considering the Hotel Unit and ELU have the same description, "primarily for short-term accommodations."

C. Both of my consecutive legal rental management contracts during this time period (2011 to present) state there are no owner use restrictions. Owner use restrictions were never part of the terms and conditions. For the most recent contract, this is what it says:

Section 9. Owner's rights of occupancy. Owner shall have the absolute right to the use of the unit by Owner, Owner's family or personal guests at any time or times if Owner has reserved use of the unit by giving prior notice thereof to Manager in accordance with the requirements of this section. (There are no owner restrictions or stay limitations only instructions on how to make a reservation.) This is a 4-year contract signed by Peaks hotel, LLC by: Bill Jensen on November 1, 2016 and ending October 2020.

D. Neither the Land Use Ordinance (LUO) nor the Community Development Code (CDC) adopted in 2013 define specifically use of a hotel unit or ELU. "Primarily for short-term accommodations" is not specific. Primarily and short-term are not defined. While in the purchasing process of 2011 had I known to review that definition, it would have been vague. I would not have understood that an owner could not stay more than 60 days in a calendar year and that the rental pool would have to decline reservations for people wanting to stay more than 30 days, owner or guest stays.

There are many configurations of owner stays and renting that could meet that requirement (e.g. one full year owner stay and 8 years renting OR one week per month owner stay with 3 weeks renting, both meet primarily a short term definition depending on the time period considered).



E. When I have reserved my unit for stays slightly longer than 30 days over the duration of my ownership, I was never advised of, or enforced any, restrictions on owner use. I have also heard (not confirmed) that at times we have had guests stay longer than 30 days. To my knowledge, no entity was aware of or enforced or administered this owner use restriction.

With my understanding of the marketing materials, the zero impact of a change in density on owner's use, two consecutive rental contracts stating there were no limitations on owner use, and no entity enforcement, I was reasonably under the assumption that I did not have any restrictions for owner use.

The CDC states in section 17.1.3 I that a purpose of the CDC is to "protect property values". Having owner's rights significantly diminished lowers my property value for both market value for sale and assessed value for taxation.

Now that we have been notified of this new-to-me requirement, I will check out of my Unit after 30 days and move to a hotel in the town of Telluride to complete my slightly more than 30-day stay. Telluride Coffee, Village Table, etc. will no longer have my full stay spending during a time when occupancy rates are lower. How does this benefit Mountain Village? MV benefits from longer-term owner stays especially when not at full occupancy and in a poor economy when guest visits decline.

My request is that you consider owners that bought with the realistic expectation for being able to use their units at any time or times. Without appropriate respect for unit owner's rights, goodwill of owners will be reduced or lost.

For the phrase "primarily for short-term accommodations", define the terms "primarily" and "short-term" generously. Perhaps grandfather owners that purchased prior to the recent town notification to use their units as originally understood. If the term primarily is changed to exclusively, how will hotel operators be notified to limit stays to 30 days or less? Does a 30-day cap limit economic growth and activity? Do we really not want to take a reservation for 38 days? If an owner is in residence in low occupancy/slow business times, do we really want to reduce restaurant, grocery and alcohol spending?

Thank you for reading and considering these comments.

	neg	alt
Richard		
John	"	
Michael	"	
Landon		

Peter Dugray

John Fortner - Reg.  
Michael Rosenfeld - Alt.

Natalie

- Landon - Alt  
- John - Regular  
NEW  
ALT

~~Regular - Richard Childs~~  
~~Alternate - John Fortner~~  
Alternate John Fortner

Ray

~~R/ Richard~~  
A/ Michael

Laila Benitez

Dan Catou

~~John Alternate~~  
Mike - ~~Regular~~ Alternate

M. Prohaska

regular: Michael Rosenfeld  
alternate: John Fortner

PATRICK BERRY

REGULAR : RICHARD CHILD  
ALTERNATE : MIKE ROSENFELD