



**Community
Housing
INITIATIVE**

JANUARY 31, 2023 HOUSING FORUM



DID YOU KNOW:

- The Town of Mountain Village has over 538 built deed restricted units.
 - 75% of those units are rental units
 - 74% of the census population of Mountain Village lives in-deed-restricted housing
 - 40% of the region's deed-restricted housing is located in Mountain Village





DID YOU KNOW:

- Town Council initiated the Community Housing Initiative in May of 2021 with the following mission:
 - Formalize a housing department and bring administration in house
 - Build housing, create a housing inventory
 - Adopt housing mitigation for new development
 - Incentivize housing development
 - Waived development fees
 - YES program
 - Priority on agendas





CURRENT PROJECTS:

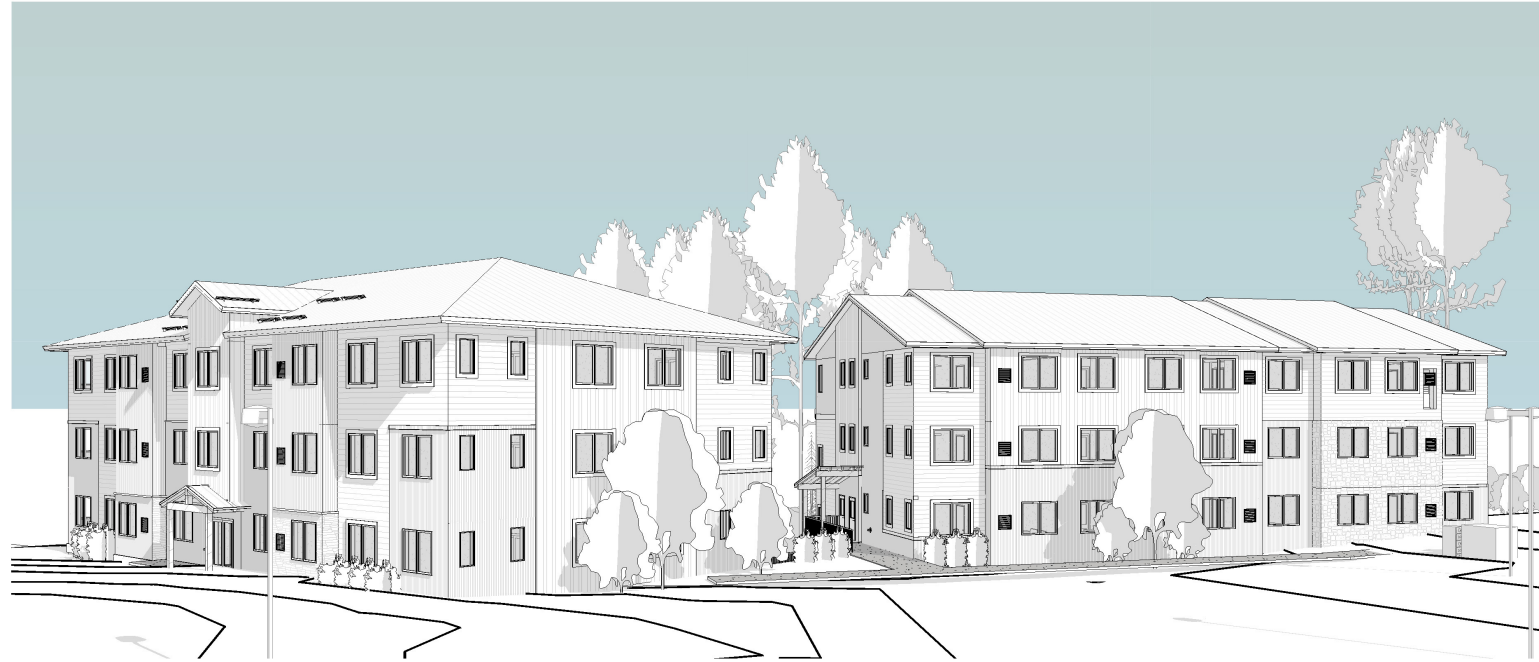
- Village Court Apartments PHASE IV (for rent)
- Lot 644 (for sale)
- Ilium (likely for rent and for sale)
- Norwood





PROJECT OVERVIEW

Village Court
Apartments Phase IV-
35 new rental units (89 beds)



Village Court Apartments Phase IV



EAST BUILDING UNIT COUNTS

- **8 one-bedroom/one-bath units**
- **13 two-bedroom/two-bath units**

TOTAL: 21 units, 34 bedrooms

WEST BUILDING UNIT COUNTS

- **13 four-bedroom/two-bath units**
- **1 three-bedroom/two-bath unit**

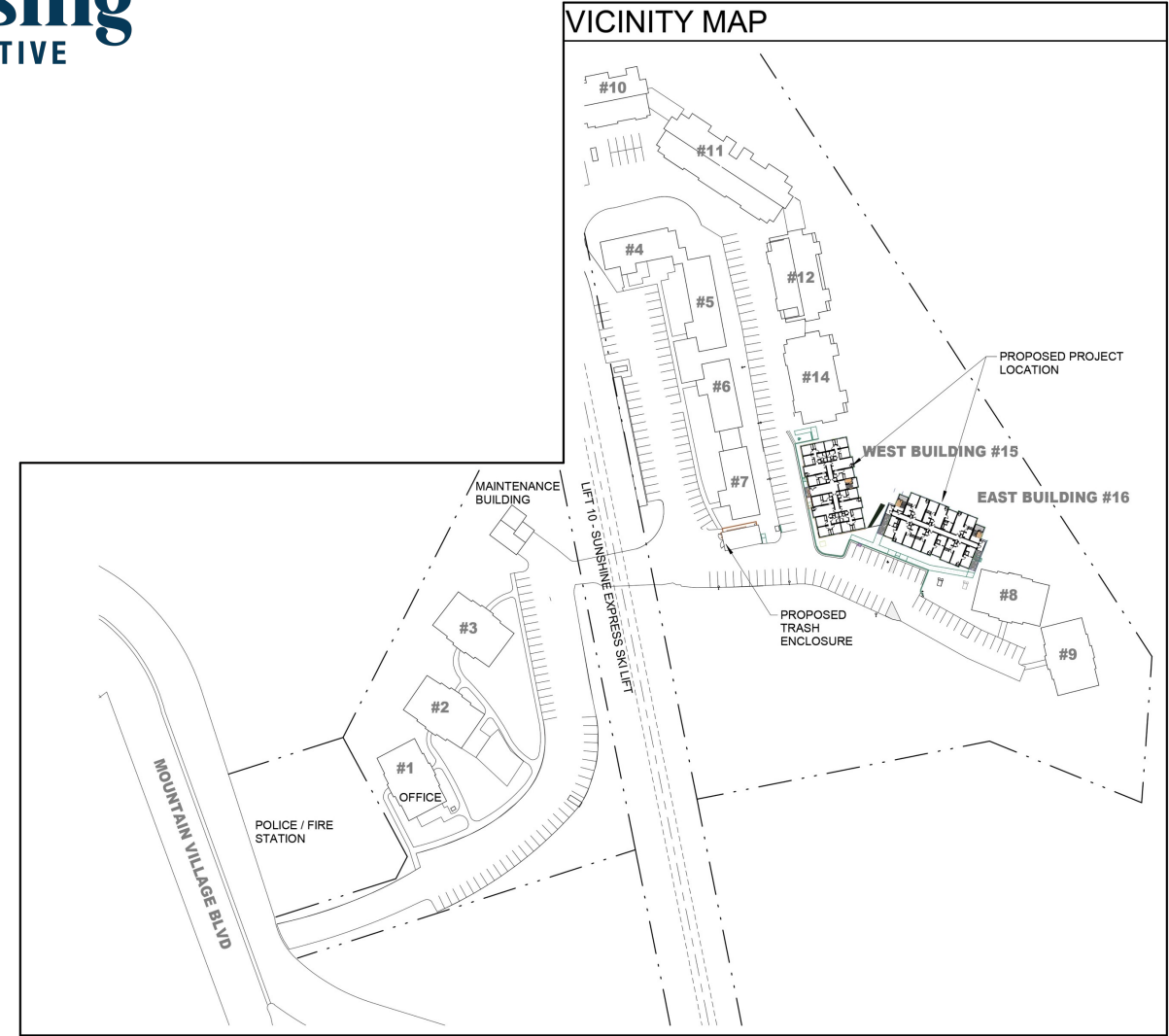
TOTAL: 14 units, 55 bedrooms

One-bedroom unit is 580 square feet
Two-bedroom unit is 864 square feet
Four-bedroom unit is 1,154 square feet

Village Court Apartments Phase IV



- ANTICIPATED TIMELINE:**
- Break ground: spring 2023
 - Lottery process will be formulated by fall 2023/winter of 2023
 - Anticipated Move-In: winter/spring of 2024





PROJECT OVERVIEW

Lot 644 in the Meadows-
29 for-sale units





MOUNTAIN VILLAGE LOT 644

SITE PLAN



- 4 1 bedrooms 740 square feet
- 2 2 bed/1 bath 955 square feet
- 6 2 bed/2 bath 1015 square feet
- 3 3 bed w/garage 1885 square feet
- 2 2 bed w/garage 1620 square feet
- 8 3 bed w/carport 1485 square feet
- 4 2 bed w/ carport 1075 square feet

29 total for sale units



MOUNTAIN VILLAGE LOT 644

SITE PLAN

Lot 644



ANTICIPATED TIMELINE:

- Naming contest: February 2023
- Break Ground: spring/summer of 2023
- Lottery Process: spring of 2023
- Anticipated move in: winter/spring of 2024



PROJECT OVERVIEW

Alexander Property in Ilium Valley- 55 acres of with mix of sale and rental inventory

Mountain Village intends to purchase, currently in due diligence



CARTOGRAPHER:
Lauren Tyler
DATE:
January 30, 2023



**TOWN OF MOUNTAIN VILLAGE
GEOGRAPHICAL INFORMATION SYSTEMS**
455 Mountain Village Blvd. Unit A
Mountain Village, Colorado 81435

**MOUNTAIN VILLAGE ILLIUM PURCHASE
ALEXANDER PROPERTY**

SCALE & SPATIAL REFERENCE:
Name: GCS WGS 1984 Datum: WGS 1984
GCS WGS 1984 Map Units: Degree
0 0.02 0.04 0.08 0.12 0.16 Miles
1 inch equals 235 feet

DISCLAIMER:
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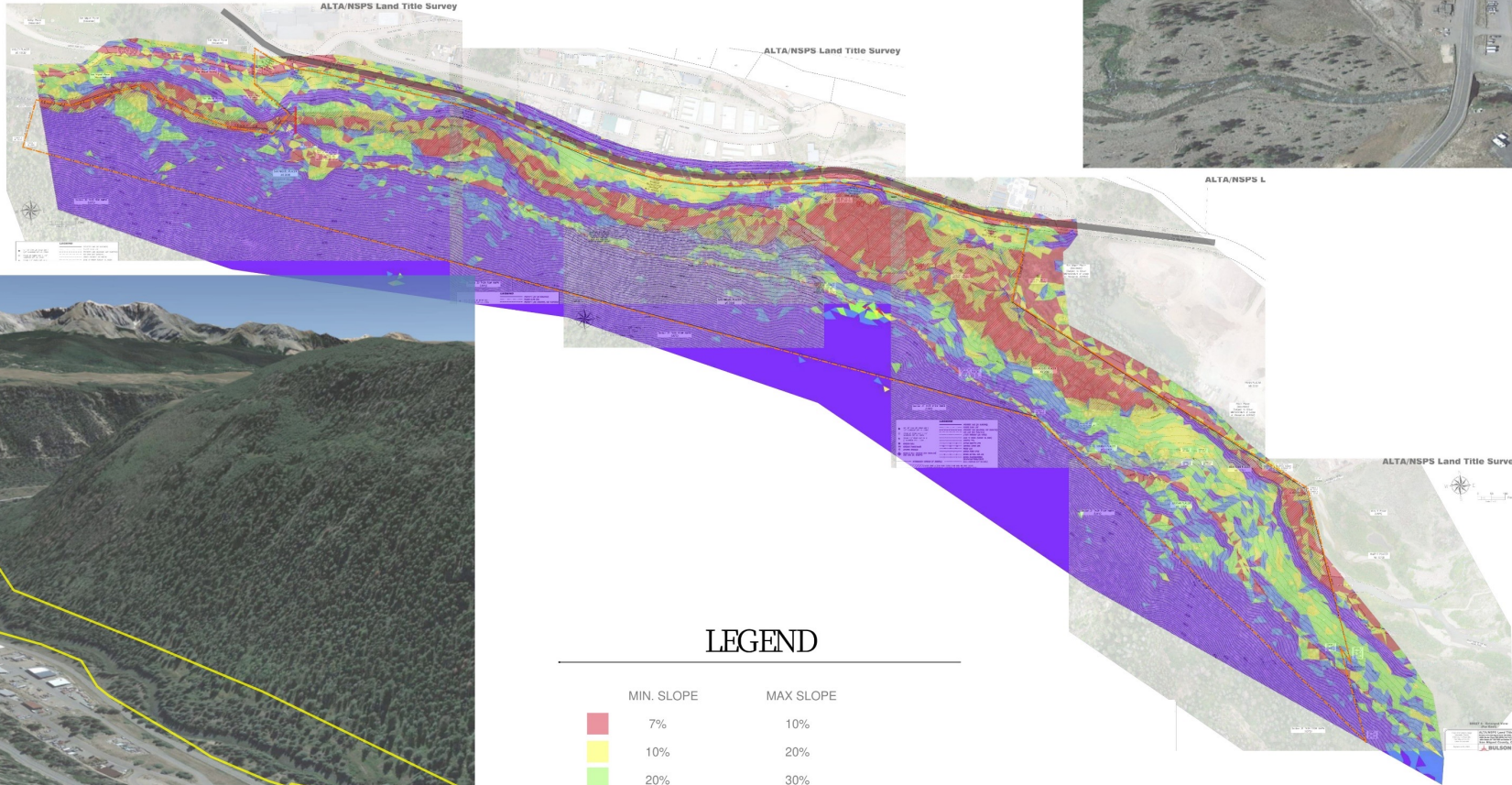
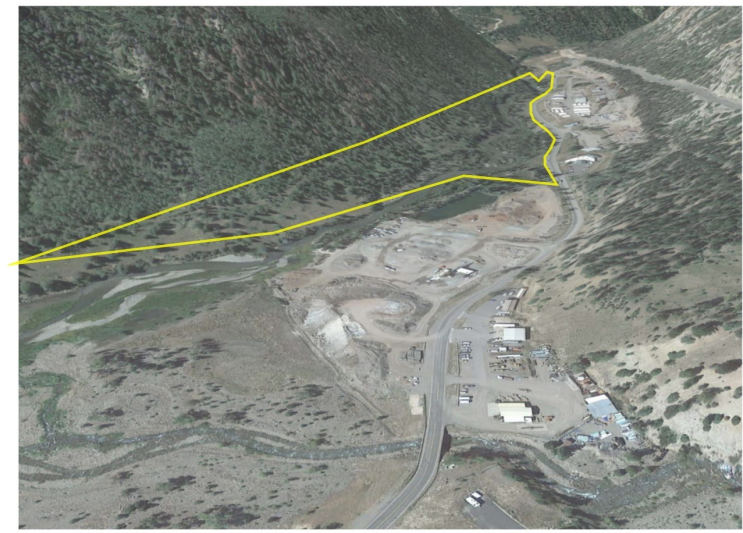


January 16, 2023 progress

conceptual feasibility

ALEXANDER PARCEL





LEGEND

	MIN. SLOPE	MAX SLOPE
Red	7%	10%
Yellow	10%	20%
Green	20%	30%
Blue	30%	40%
Purple	40%	905%



MOUNTAIN VILLAGE DEED RESTRICTION

HOW DO I KNOW IF I QUALIFY?

- Original 1997 Ordinance that replaced the county deed restriction in Mountain Village
- 2006 deed restriction – new construction
- Biannual compliance will be held in 2023

Pending

- 644 deed restriction – discussed with Town Council on February 16, 2023



Thank you!

Town of Mountain Village Town Council and

Paul Wisor, Town Manager

Michelle Haynes, Assistant Town Manager

Amy Ward, Community Development Director

Marleina Fallenius, Housing Coordinator

Connor Reilly, Village Court Apartments Property Manager

Ean Emerys, VCA Assistant Property Manager

Kathrine Warren, Public Information Officer



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feedback:**

