

ORDINANCE NO. 2023-07

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE FISCAL YEAR 2023.

RECITALS:

- A. In accordance with Section 8.3 d.) 3.) of the Town Charter the Town Council may make supplemental appropriations to the adopted budget.
- B. Whatever increases may have been made in the 2023 budget expenditures, like increases were added to the revenues from existing fund balances so that the budget remains in balance, as required by law.
- C. The Town of Mountain Village, during the 2023 budget year, incurred certain extraordinary expenses not reasonably foreseeable at the time of the adoption of the 2023 budget.
- D. The Town of Mountain Village desires to supplement the 2023 budget and appropriate sufficient funds to meet the resulting deficit.

NOW, THEREFORE, BE IT ORDAINED BY THE Town Council of the Town of Mountain Village, Colorado;

Section 1. That the 2023 supplemental appropriations shall be added to the following funds:

General Fund

Revenues	16,201,645
Current Operating Expenses	14,260,574
Capital Outlay	1,295,000
Debt Service	-
Total Fund Expenditures	15,555,574
Other Sources (Uses)	(9,802,741)
Surplus / (Deficit)	(9,156,671)

**Affordable Housing Development
Fund**

Revenues	299,100
Current Operating Expenses	372,884
Capital Outlay	13,916,000
Debt Service	<u>500,000</u>
Total Fund Expenditures	14,788,884
Other Sources (Uses)	14,489,784
Surplus / (Deficit)	-

Water & Sewer Fund

Revenues	4,541,928
Current Operating Expenses	2,243,152
Capital Outlay	4,953,318
Debt Service	<u>-</u>
Total Fund Expenditures	7,196,470
Other Sources (Uses)	9,811
Surplus / (Deficit)	(2,644,731)

Capital Projects Fund

Revenues	925,954
Current Operating Expenses	-
Capital Outlay	3,501,565
Debt Service	<u>-</u>
Total Fund Expenditures	3,501,565
Other Sources (Uses)	2,575,611
Surplus / (Deficit)	-

Section 2. That the supplemental appropriation as submitted, amended, and herein above summarized by fund, hereby is approved and adopted providing additional appropriations to the Budget of the Town of Mountain Village for the year stated above.

Section 3. That the supplemental appropriation as submitted, amended, and herein above summarized by fund, hereby is approved and adopted providing additional appropriations to the Budget of the Town of Mountain Village for the year stated above.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON MAY 18, 2023.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this 15th day of June 2023.

This Ordinance shall be effective the 15 day of July 2023.

TOWN OF MOUNTAIN VILLAGE:

**TOWN OF MOUNTAIN VILLAGE, COLORADO,
A HOME-RULE MUNICIPALITY**

By: 

Laïla Benitez, Mayor

ATTEST:




Susan Johnston, Town Clerk


HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this 15th day of June 2023.

TOWN OF MOUNTAIN VILLAGE:

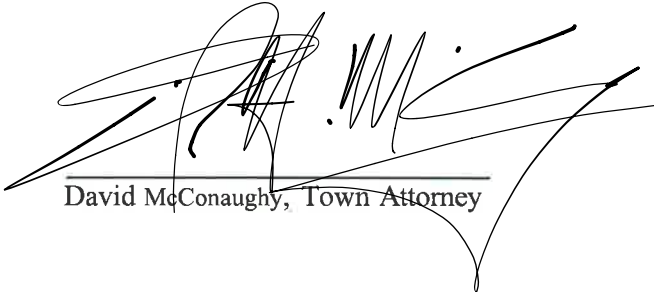
**TOWN OF MOUNTAIN VILLAGE, COLORADO,
A HOME-RULE MUNICIPALITY**

By: 
Laïla Benitez, Mayor

ATTEST:


Susan Johnston, Town Clerk

Approved As To Form:


David McConaughy, Town Attorney

I, Susan Johnston, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No. ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on May 18, 2023 by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor	X			
Dan Caton, Mayor Pro-Tern	X			
Peter Duprey	X			
Harvey Mogenson	X			
Patrick Berry	X			
Jack Gilbride	X			
Marti Prohaska	X			

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on June 4, 2023 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on June 15, 2023. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor	X			
Dan Caton, Mayor Pro-Tern	X			
Peter Duprey	X			
Harvey Mogenson	X			
Patrick Berry	X			
Jack Gilbride	X			
Marti Prohaska	X			

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this 15 day of June 2023


 Susan Johnston, Town Clerk
 (SEAL)

