

Memorandum

October 6, 2023

To: Town Council

From: Lizbeth Lemley, Julie Vergari

RE: 2024 Budget Workshop

The preliminary 2024 Budget is included in this packet for review and discussion during the budget workshop on October 11th. The budget presented reflects direction given by the Finance and Budget Team and Town Council and input from staff. During the workshop, staff will present their 2024 budgets and department goals. Below is a discussion of significant fund activity and changes included in this budget.

General Fund

General Fund Summary				
Budget Category	2023 Original Budget	2023 Updated Forecast	2024 Preliminary Budget	Variance
Revenues	16,201,645	16,622,232	26,033,909	56.6%
Operating Expenses	14,260,573	14,969,488	15,417,033	3.0%
Capital Outlay	1,295,000	1,147,200	1,382,740	20.5%
Net Fund Transfers	(9,825,620)	(3,593,108)	(4,190,399)	16.6%
Surplus (Deficit)	(9,179,548)	(3,087,564)	5,043,737	263.4%
Beginning Fund Bal.	17,698,691	19,391,356	16,303,792	
Ending Fund Balance	8,519,143	16,303,792	21,347,529	

Revenues

This preliminary draft reflects 2024 sales tax collections in line with the 2023 forecast. The 2023 budget included a decrease in sales tax on lodging, but we have not seen a decline in sales tax collected on our lodging sector. Early booking data for the winter season suggest strong demand with comparable rates. We have however seen a decline in sales taxes remitted for remote sales and have considered this in the 2024 budget.

The preliminary property tax valuation from San Miguel County reflects a significant increase in assessed value. This results in an increase roughly \$1.46 million in property tax revenue for 2024. Proposition HH is on the November ballot at the state level and if it passed which would reduce property taxes and provide "backfilling funds" to local governments. Counties are calculating alternate valuations that we will be calculating the difference in revenue in the event Proposition HH passes. We will provide this additional detail to council when available.

We have budgeted a significant increase in General Fund use tax and permit revenue associated with the development of Lot 161. These revenues are anticipated to increase General Fund

revenues by \$8 million in 2024. Our projections are based on construction cost estimates received from the developer. There is a potential that a portion of these revenues may be received in 2025 and we will update the budget and forecasts as more information becomes available. Residential building and development revenues are based on projected permit valuations which are projected to be in line with 2023 activity. We will continue to update these projections as well.

Overall, General Fund revenues are projected to increase 56.6% over forecasted 2023 revenues due to the factors discussed above. The increase is roughly 8% adjusted for the increase in revenues attributed to the Lot 161 related revenues.

Operating Expenses

A 3% merit increase is included in this budget for 2024. The Town is budgeted to complete a full compensation and pay equity analysis in 2024. The Town will also see a 3.5% increase in Medical Insurance costs in 2024. These assumptions carry through all funds.

The Town's 2024 quote for property and liability insurance increased by 34%. Staff provided a claims history and deductible/premium analysis to the Finance Committee. The Finance Committee has recommended a deductible increase, and this reduction in premium will be reflected in the next budget revision.

The 2024 budget includes 3 seasonal staff in the forestry program to further tree removal efforts and improve forest health. A new Construction Project staff member is included in the building department to manage the impacts of the two large hotel projects over the next several years. An HR generalist is also included in the 2024 budget to allow current team to expand recruitment and retention efforts, implement the new HRIS system and improve performance measurement systems.

The budget also includes significant investment in forestry management expenses and related capital for diseased tree removal.

General Fund operating expenses are projected to increase 3% over the forecasted 2023 expenditures. If the 2023 expenditures are adjusted for the one time contribution made to the Medical Center, the increase is roughly 7.7%.

Capital Outlay

General Fund capital outlay budgeted in 2024 includes improvements to Town Hall Council Chambers and public restrooms, significant Trail improvements and renovations to the Public Restrooms at the Madeline, owned by the Town.

Transfers to other funds

General Fund transfers to other funds are anticipated to cover capital projects in the Capital Projects Fund, Vehicle Acquisition Fund, and Telluride Conference Center Fund. Additionally transfers to the Child Development Fund and Telluride Conference Center Fund are to provide assistance with operating costs.

Capital Projects Fund

The 2024 budget includes connecting the sidewalk at Lost Creek Lane and ADA ramps at the Madeline and a retaining wall stone veneer.

Parking Services Fund

The preliminary budget contains the additional of two new staff members to manage the parking program. The Town is currently working with a parking consultant to determine a Town wide parking strategy to increase revenues to better fund current operations and future projects. The new staff will be needed to implement any new parking program and allow for seven-day staff coverage. Revenues will be updated when additional information is available. The capital outlay budgeted in this fund includes improvements to the Meadows Parking Lot and the continuation of the Gondola Parking Garage structural painting project. Engineering expenses related to the Meadows Parking area are also included in the preliminary budget.

Tourism Fund

Lodging and Restaurant taxes and related airline guaranty expenses have been adjusted to be in line with sales tax projections.

Affordable Housing Development Fund

The Affordable Housing Development Fund budgeted revenues reflect \$2.5 million in fees to be remitted by the developer of Lot 161 upon permitting. The budget also appropriates \$500,000 in preliminary development costs related to the Ilium property purchase in 2023. A larger portion of the Assistant Town Manager's wages will be allocated to the Affordable Housing Development Fund beginning in 2024 due to the Town's focus on housing initiatives in the coming years. The budget also reflects a full year of the Housing Manager role in the department. A transfer to VCA for the completion of the Phase IV project is budgeted to occur in 2024. The Town has earmarked \$500,000 annually to apply to housing initiative as they are identified, including the YES deed restriction program.

Mortgage Assistance Fund

Employee Mortgage Assistance was increased to reflect an anticipated increase in down payment assistance related to the Meadowlark closings in 2024.

Village Court Apartments

The 2024 budget includes a 3% increase in rents. Rents associated with Phase IV units, expected to be occupied in March 2024, are included in this budget along with corresponding expenses. At this point we do not anticipate needing additional staff related to Phase IV.

Budgeted capital outlay in 2024 includes a maintenance vehicle, replacing laundry equipment and the completion of Phase IV in the first quarter of 2024.

Completion of a long-term replacement study was included in the 2023 budget to assist the Town in identifying and budgeting for future capital repairs and replacements. This item will be moved to the 2024 budget if not completed by the end of 2023.

Child Development Fund

The 2024 has been updated to include a full year of the five-day program with the new rates along with the additional labor required to operate at full enrollment for the five-day week. There is a potential to see a decrease in grant funding in 2024 due to changing grant criteria. Grants will be updated when we have additional information.

Broadband Fund

The Broadband system was sold in 2023 and therefore the packet does not include a 2024 budget, but we have included the 2023 forecast for reference.

Telluride Conference Center

The 2024 budget includes the potential replacement of the HVAC system in the center as well as upgrades to include carpet replacement and painting.

Gondola Fund

The 2024 budget includes capital expenditures for grip replacements, two Transit Connect vehicles (grant funding dependent), a snowmobile and recurring gondola maintenance. Additionally, the budget reflects a change in the staffing model to remain compliant with current labor laws.

Water & Sewer Fund

Water and sewer rates reflect an increase of 10% for MV and 10% for Ski Ranches water rates. We are in the final stages of a rate study. The recommended rates will be presented to Council for consideration. Revenues will be updated should Council approve rate updates. Revenues related to potential grants for the water meter replacement project have been removed from the 2023 projections and 2024 budget.

Budgeted capital outlay for 2024 includes meter replacements, sewer infiltration remediation, and an increase in the annual Ski Ranches capital to \$500,000 per year. Regional sewer capital is budgeted in line with the 2023 budget. We have updated this version of the budget to include capital and operating expenditures related to the operation of the regional wastewater treatment plant. Additional details on planned capital plant improvements will be presented during the workshop.

Town of Mountain Village 2024 Budget Overview						
Budget Category	Fund Type	2023 Budget	2023 Forecast	2024 Preliminary Budget	Variance	Variance explanation *additional discussion included in detailed fund/department budgets
Revenues	Governmental Funds	28,433,283	29,253,096	38,554,614	31.8%	Property tax increase and fees and use taxes associated with the development of Lot161
Revenues	Enterprise Funds	10,733,925	9,144,996	12,144,195	32.8%	Housing fees associated with the development of Lot161 Increase in Water & Sewer rates and parking revenues
Total Revenues		39,167,207	38,398,092	50,698,809	32.0%	
Operating Expenses	Governmental Funds	24,520,778	25,674,395	26,823,847	4.5%	Merit increases/staffing Insurance Increase Forestry Management Increase Natural gas increase
Operating Expenses	Enterprise Funds	15,159,691	13,760,161	9,079,711	-34.0%	2023 included one time contribution to Meadowlark Merit increases/staffing Increase in regional sewer operating costs
Total Operating Expenses		39,680,469	39,434,556	35,903,558	-9.0%	
Capital Outlay	Governmental Funds	5,826,572	5,607,667	3,401,240	-39.3%	2024 Includes vehicle replacements/acquisitions, significant trail work, public restroom renovations, and retaining wall/sidewalk work
Capital Outlay	Enterprise Funds	28,885,918	29,073,379	10,537,500	-63.8%	2023 Included the majority of the construction of VCA Phase IV. 2024 Includes the completion of VCA Phase IV, regional sewer plant capital, upgrades to TCC, Meadows Lot improvements, affordable housing development
Total Capital Outlay		34,712,490	34,681,046	13,938,740	-59.8%	
Other Sources/(Uses)	Governmental Funds	(6,983,589)	(793,433)	(2,853,270)	259.6%	2024 Transfers include parking fund capital and operating assistance, conference center capital and operating funding, child development operating assistand and a contribution the the ADHF of 11.11% of sales tax
Other Sources/(Uses)	Enterprise Funds	34,750,594	31,785,433	2,975,270	-90.6%	2023 Included the issuance of debt for VCA Phase IV and the purchase of the Ilium property, grant proceeds a for VCA Phase IV and proceeds from the sale of the Broadband system
Total Other Sources/(Uses)		27,767,005	30,992,000	122,000	-99.6%	
Surplus (Deficit)	Governmental Funds	(8,897,656)	(2,822,399)	5,476,256		
Surplus (Deficit)	Enterprise Funds	1,438,909	(1,903,111)	(4,497,745)		
Total Surplus (Deficit)		(7,458,747)	(4,725,509)	978,511		
Beginning Fund Balance		25,629,117	28,224,503	27,863,504		
Ending Fund Balance		18,170,370	23,498,994	28,842,015		

2024 Budget Overview

Revenues	Year			Variance in \$		Variance %		Comments
	2022	2023	2024	22 vs 24	23 vs 24	22 vs 24	23 vs 24	
Property Tax	4,629,943	4,478,051	6,016,134	1,386,191	1,538,084	29.9%	34.3%	Increase in valuation
Sales Tax	9,327,213	8,877,640	8,877,640	(449,573)	-	-4.8%	0.0%	
Construction taxes	1,248,947	900,000	6,300,000	5,051,053	5,400,000	404.4%	600.0%	Development - Lot161
Permit Revenues	643,865	522,950	2,004,450	1,360,585	1,481,500	211.3%	283.3%	Development - Lot161
Service Revenue	696,605	509,486	1,534,179	837,574	1,024,693	120.2%	201.1%	Development - Lot161
Misc. Gen Fund Revenues	551,378	1,334,106	1,301,506	750,128	(32,600)	136.0%	-2.4%	
Total General Fund Revenues	17,097,951	16,622,232	26,033,909	8,935,958	9,411,677	52.3%	56.6%	
Capital Projects Fund	-	925,954	-	-	(925,954)	na	-100.0%	Grant revenue in 2023
Vehicle Acquisition Fund	-	163,032	240,000	240,000	76,968	na	47.2%	Grants related to busses
Water Sewer Fund	4,003,620	4,166,928	4,548,667	545,047	381,738	13.6%	9.2%	Rate increase
Gondola Fund	4,970,298	5,774,965	6,464,356	1,494,058	689,392	30.1%	11.9%	
Broadband Fund	2,074,222	1,202,886	-	(2,074,222)	(1,202,886)	-100.0%	-100.0%	
Parking Services Fund	697,883	668,339	762,500	64,617	94,161	9.3%	14.1%	Increase in parking revenues (preliminary for council decision)
Tourism Fund	5,139,458	4,953,579	4,953,579	(185,879)	-	-3.6%	0.0%	
Historical Museum Fund	108,460	108,760	145,769	37,309	37,009	34.4%	34.0%	
Affordable Housing Fund	52,589	178,400	2,800,636	2,748,047	2,622,236	5225.5%	1469.9%	Development - Lot 161
Mortgage Assistance Fund	63,151	-	-	(63,151)	-	-100.0%	na	Assistance repayment in 2022
Village Court Apartments	2,357,944	2,460,273	3,429,227	1,071,283	968,954	45.4%	39.4%	Rent increase, new buildings in 2024
Child Development Fund	418,290	468,169	603,165	184,875	134,996	44.2%	28.8%	Rate increase, open 5 days
Debt Service Fund	707,030	704,574	717,000	9,970	12,426	1.4%	1.8%	
Other	-	-	-	-	-	#DIV/0!	#DIV/0!	
Total	37,690,896	38,398,092	50,698,809	13,007,913	12,300,717	34.5%	32.0%	
Total w/o Debt Service Fund	36,983,866	37,693,518	49,981,809	12,997,943	12,288,291	35.1%	32.6%	
Expenses								
General Fund Operating	11,108,157	14,969,488	15,417,033	4,308,876	447,545	38.8%	3.0%	
Water Sewer Fund	1,824,492	2,346,718	2,540,224	715,732	193,507	39.2%	8.2%	
Gondola Fund	4,627,717	5,267,353	5,916,856	1,289,139	649,504	27.9%	12.3%	Personnel cost increases
Broadband Fund	1,445,049	770,177	-	(1,445,049)	(770,177)	-100.0%	-100.0%	
Parking Services Fund	383,146	652,016	870,664	487,518	218,647	127.2%	33.5%	Additional staff
Tourism Fund	4,150,518	4,649,220	4,655,788	505,270	6,568	12.2%	0.1%	
Historical Museum Fund	108,460	108,760	145,769	37,309	37,009	34.4%	34.0%	
Affordable Housing Development	457,293	6,359,988	1,000,812	543,519	(5,359,176)	118.9%	-84.3%	Contribution to Meadowlark in 2023
Mortgage Assistance Fund	32,126	60,000	300,000	267,874	240,000	833.8%	400.0%	Meadowlark down payment assistance in 2024
Village Court Apartments	2,079,670	2,629,319	3,340,552	1,260,882	711,232	60.6%	27.1%	Phase IV debt service, increase in costs with 2 new buildings
Child Development Fund	616,305	712,696	796,792	180,487	84,095	29.3%	11.8%	Increase in costs due to 5 days a week
TCC Fund	296,059	229,246	230,668	(65,391)	1,422	-22.1%	0.6%	
Debt Service	689,744	679,574	688,401	(1,343)	8,827	-0.2%	1.3%	
Other	74,167	-	-	(74,167)	-	-100.0%	na	
Total	27,892,903	39,434,556	35,903,558	8,010,655	(3,530,997)	28.7%	-9.0%	
Total w/o Debt Service Fund	27,203,159	38,754,982	35,215,157	8,011,998	(3,539,824)	29.5%	-9.1%	
Surplus before Capital Investment	9,797,993	(1,036,464)	14,795,251					

2024 Budget Overview

Budgeted 2024 Surplus(Deficit) before Capital Investment	14,795,251
Budgeted 2024 Capital Expenditures	
Stone veneer retaining wall & sidewalk work	(375,000)
VCA	(2,181,000)
General Fund Capital	(1,382,740)
Vehicle Acquisition	(1,136,000)
Parking Fund	(872,500)
Water & Sewer Fund	(5,574,000)
Telluride Conference Center	(900,000)
Child Development Fund	(10,000)
Gondola Fund	(507,500)
Affordable Housing Development	<u>(1,000,000)</u>
Total Capital Expenditures	(13,938,740)
Other Sources of revenue not reflected above	
Sale of Assets	15,000
Water/Sewer tap fees	<u>107,000</u>
Total Additional Sources of Revenue	122,000
Budgeted 2024 Net Impact to Fund Balance	978,511
Fund Balance Reconciliation	
2024 Projected Beginning Fund Balance	27,863,503
2024 Projected Ending Fund Balance	<u>28,842,014</u>
2024 Budgeted Change in Fund Balance	978,511

2024 Projected Fund Balance Detail

	Beginning	Ending
General Fund	16,303,793	21,347,530
Vehicle Acquisition Fund	724,155	988,455
Capital Projects Fund	-	-
Parking Services Fund	-	-
Affordable Housing Dev Fund	1,165,766	367,707
Mortgage Assistance Fund	-	-
VCA	-	-
Tourism Fund	1,050,417	1,215,037
Historical Museum Fund	-	-
Water Sewer Fund	8,271,932	4,572,245
Gondola Fund	-	-
Telluride Conference Center Fund	-	-
Debt Service Fund	<u>347,440</u>	<u>351,039</u>
	27,863,503	28,842,014

Fund: General Fund
Fund Type: Governmental

Funding Sources: Sales tax, property tax, Building & Planning revenues, licensing revenues, intergovernmental revenues, fines, investment income

2023 Budget Assumptions:
 Property Tax increase 34%, \$1.5m
 Sales Tax projected to be flat year over year
 Use Yax up due to Lot161 development, \$5.4m
 Permit and Plan Review fees up due to Lot161 development \$1.6m
 Merit increases 3%, new staff in Building department, HR and seasonal forestry crew
 Natural gas costs projected to increase 25%
 Forest mgmt increased to address forest health and tree removal
 Property and Liability insurance increase of 30%

General Fund					
Budget Category	2023	2023	2024	Variance	Variance explanation
	Budget	Forecast	Preliminary Budget		
Revenues	16,201,645	16,622,232	26,033,909	56.6%	Property tax and Lot161 development related revenues
Operating Expenses	14,260,573	14,969,488	15,417,033	3.0%	Forest management, merit and staffing increases, insurance premiums, natural gas
Capital Outlay	1,295,000	1,147,200	1,382,740	20.5%	Public restrooms, trails improvement -see General Fund Capital budget for detail
Other Sources/(Uses)	(9,825,620)	(3,593,108)	(4,190,399)	16.6%	see General Fund summary for detail of transfers
Surplus (Deficit)	(9,179,549)	(3,087,563)	5,043,738	-263.4%	
Beginning Fund Balance	17,698,691	19,391,356	16,303,793	-15.9%	
Ending Fund Balance	8,519,142	16,303,793	21,347,530	30.9%	

Fund Balance Reconciliation

Tabor Reserve	462,511	461,326
Operating Res.	7,246,005	7,227,435
Unrestricted	8,595,276	13,658,770
Total	16,303,793	21,347,530

**Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
General Fund Summary**

	Actuals 2021	Actuals 2022	2023 Original - Amended	2023 Forecasted	2023 \$ Adjustments	2024 Proposed	2024 \$ Adjustments	2024 % Adjustments	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection	2028 Long Term Projection
<u>Revenues</u>												
Taxes	12,851,739	15,232,058	13,946,143	14,280,090	333,947	21,218,174	6,938,084	48.6%	15,725,885	15,840,662	15,957,734	16,077,148
Licenses & Permits	650,384	643,865	507,950	522,950	15,000	2,004,450	1,481,500	283.3%	427,950	427,950	427,950	427,950
Intergovernmental Proceeds	512,566	405,303	449,736	449,736	-	449,736	-	0.0%	449,736	449,736	449,736	449,736
Charges for Services	738,212	696,605	509,486	509,486	-	1,534,179	1,024,693	201.1%	509,486	509,486	509,486	509,486
Fines and Forfeits	3,248	84,298	7,576	7,576	-	7,576	-	0.0%	7,576	7,576	7,576	7,576
Interest on Investments	(47,411)	(219,769)	402,000	379,000	(23,000)	479,000	100,000	26.4%	479,000	479,000	479,000	479,000
Miscellaneous Revenues	249,683	156,636	205,414	300,054	94,640	170,794	(129,260)	-43.1%	85,414	85,414	85,414	85,414
Contributions	86,250	98,955	173,340	173,340	-	170,000	(3,340)	-1.9%	170,000	170,000	170,000	170,000
Total Revenues	15,044,671	17,097,951	16,201,645	16,622,232	420,587	26,033,909	9,411,677	56.6%	17,855,047	17,969,824	18,086,896	18,206,310
<u>Operating Expenditures</u>												
Legislation & Council	124,693	148,023	196,792	192,781	(4,011)	200,131	7,350	3.8%	228,728	232,747	236,905	241,207
Town Attorney	217,380	439,722	604,672	604,082	(590)	607,714	3,632	0.6%	607,871	608,033	608,200	608,373
Town Manager	683,532	461,358	641,178	669,961	28,782	453,350	(216,610)	-32.3%	453,934	454,533	455,148	455,780
Town Clerk's Office	289,444	307,341	360,528	374,637	14,109	350,642	(23,995)	-6.4%	363,807	351,099	362,210	361,439
Finance	937,166	1,127,303	1,347,397	1,292,352	(55,045)	1,452,620	160,268	12.4%	1,464,804	1,477,244	1,489,945	1,502,914
Information Technology	392,968	493,136	581,025	614,517	33,492	723,400	108,883	17.7%	659,325	660,272	661,243	742,237
Human Resources	342,943	464,652	548,915	570,221	21,306	735,302	165,081	29.0%	709,257	673,447	674,973	676,537
Communications and Business Development	496,810	536,908	619,200	504,192	(115,008)	555,846	51,654	10.2%	556,579	557,332	558,105	558,899
Municipal Court	27,765	36,772	39,994	40,224	230	40,990	766	1.9%	41,208	41,433	41,668	41,912
Police Department	1,013,331	1,080,204	1,606,159	1,617,307	11,148	1,600,949	(16,358)	-1.0%	1,604,532	1,608,206	1,611,974	1,615,838
Community Services	59,548	47,026	74,187	59,949	(14,238)	80,318	20,369	34.0%	80,576	80,839	81,110	81,387
Community Grants and Contributions	112,338	133,650	151,038	801,038	650,000	151,253	(649,785)	-81.1%	151,038	151,038	151,038	151,038
Roads and Bridges	978,600	1,068,950	1,347,165	1,395,124	47,959	1,398,403	3,278	0.2%	1,391,114	1,393,393	1,396,242	1,399,163
Vehicle Maintenance	460,805	518,462	530,635	517,955	(12,680)	524,407	6,452	1.2%	525,970	527,574	529,220	530,911
Municipal Bus	228,506	295,620	443,059	464,986	21,927	505,915	40,929	8.8%	507,634	509,397	511,203	513,055
Employee Shuttle	33,222	-	-	-	-	-	-	na	-	-	-	-
Parks & Recreation	437,359	526,569	677,624	661,775	(15,848)	712,865	51,089	7.7%	699,449	701,074	702,740	704,449
Plaza Services	1,317,808	1,591,518	2,143,506	2,132,632	(10,873)	2,297,499	164,867	7.7%	2,281,916	2,286,446	2,291,094	2,295,862
Public Refuse Removal	64,486	64,702	71,742	74,742	3,000	74,962	220	0.3%	75,032	75,103	75,176	75,250
Building/Facility Maintenance	289,125	486,870	365,598	386,002	20,404	373,402	(12,601)	-3.3%	388,134	373,886	374,656	375,446
Building Division	485,415	449,053	687,543	652,884	(34,659)	827,463	174,578	26.7%	814,407	796,347	798,335	800,373
Housing Division Office	75,839	59,240	-	-	-	-	-	na	-	-	-	-
Planning and Development Services	599,884	771,078	1,127,615	1,247,125	119,511	1,654,602	407,476	32.7%	1,677,207	1,646,393	1,649,161	1,652,015
Contingency	-	-	95,000	95,000	-	95,000	-	0.0%	95,000	95,000	95,000	95,000
Total Operating Expenditures	9,668,966	11,108,157	14,260,573	14,969,488	708,915	15,417,033	447,545	3.0%	15,377,521	15,300,836	15,355,346	15,479,085

**Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
General Fund Summary**

	Actuals 2021	Actuals 2022	2023 Original - Amended	2023 Forecasted	2023 \$ Adjustments	2024 Proposed	2024 \$ Adjustments	2024 % Adjustments	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection	2028 Long Term Projection
Capital Outlay												
Capital Outlay Expense	226,182	2,116,510	1,295,000	1,147,200	(147,800)	1,382,740	235,540	20.5%	1,067,500	435,000	305,000	305,000
Total Capital Outlay	226,182	2,116,510	1,295,000	1,147,200	(147,800)	1,382,740	235,540	20.5%	1,067,500	435,000	305,000	305,000
Other Source/Uses												
Gain/Loss On Sale Of Assets	-	556	-	-	-	-	-	na	-	-	-	-
Insurance Proceeds	13,410	11,449	-	-	-	-	-	na	-	-	-	-
Transfer From Overhead Allocations	660,365	605,995	735,105	743,263	8,158	532,822	(210,441)	-28.3%	532,822	532,822	532,822	532,822
Transfer (To)/From Tourism Fund	100,857	109,710	124,619	133,172	8,552	133,172	-	0.0%	135,000	136,865	138,767	140,708
Transfer (To)/From Parking Services	-	-	-	(54,129)	(54,129)	(1,041,159)	(987,030)	1823.5%	(433,913)	(434,689)	(395,488)	(396,311)
Transfer (To)/From Debt Service Fund	-	-	-	-	-	-	-	na	-	-	-	-
Transfer (To)/From DSF - Specific Ownership Taxes	23,976	21,440	25,000	25,000	-	25,000	-	0.0%	25,000	25,000	25,000	25,000
Transfer (To)/From Capital Projects Fund	(79,765)	(1,136,514)	(2,575,611)	(2,575,611)	-	(375,000)	2,200,611	-85.4%	-	-	-	-
Transfer (To)/From Child Development Fund	(93,226)	(200,834)	(232,401)	(244,509)	(12,108)	(203,626)	40,883	-16.7%	(205,431)	(207,286)	(209,192)	(211,151)
Transfer (To)/From Broadband Fund	(592,515)	-	(225,263)	6,077,628	6,302,891	-	(6,077,628)	-100.0%	-	-	-	-
Transfer (To)/From Conference Center Fund	(233,360)	(306,639)	(231,246)	(257,246)	(26,000)	(1,130,668)	(873,422)	339.5%	(227,681)	(229,735)	(231,830)	(233,966)
Transfer (To)/From AHDF (Sales Tax)	(803,876)	(1,029,571)	(941,983)	(985,639)	(43,656)	(985,639)	-	0.0%	(985,639)	(985,639)	(985,639)	(985,639)
Transfer (To)/From AHDF (Housing Office)	75,587	-	-	-	-	-	-	na	-	-	-	-
Transfer (To)/From AHDF - Lot 644	-	-	(6,047,801)	(6,047,801)	-	-	6,047,801	-100.0%	-	-	-	-
Transfer (To)/From Vehicle Acquisition	(240,872)	(333,518)	(456,040)	(407,235)	48,805	(1,145,300)	(738,065)	181.2%	(586,300)	(384,800)	(768,300)	(118,300)
Total Other Sources/Uses	(1,169,419)	(2,257,926)	(9,825,620)	(3,593,108)	6,232,513	(4,190,399)	(597,291)	16.6%	(1,746,142)	(1,547,461)	(1,893,859)	(1,246,837)
Surplus (Deficit)	3,980,104	1,615,359	(9,179,549)	(3,087,563)	6,091,985	5,043,738	8,131,301	263.4%	(336,116)	686,526	532,691	1,175,388
Beginning Fund Balance	13,795,896	17,775,998	17,698,691	19,391,356		16,303,793			21,347,530	21,011,414	21,697,941	22,230,632
Ending Fund Balance	17,775,998	19,391,356	8,519,142	16,303,793	*	21,347,530	*		21,011,414	21,697,941	22,230,632	23,406,020
* Ending General Fund Balance Reconciliation												
Tabor Reserve				462,511		461,326			459,025	460,660	464,373	464,373
Operating Restricted				7,246,005		7,227,435			7,229,735	7,189,758	7,213,301	7,275,170
Unrestricted				8,595,276		13,658,770			13,322,654	14,047,523	14,552,959	15,666,477
Total				16,303,793		21,347,530			21,011,414	21,697,941	22,230,632	23,406,020
				-		-			-	-	-	-

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
General Fund Revenues

Worksheet	Account Name	Actuals		2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
		2021	2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
General Fund Revenues	Tax - Property	4,065,571	4,436,426	4,281,816	4,281,816	-	5,738,845	1,457,030	34.0%	5,738,845	5,853,622	5,970,695	6,090,109
General Fund Revenues	Tax - Property - Abatements	(34,530)	(10,192)	11,235	11,235	-	92,289	81,054	721.4%	-	-	-	-
General Fund Revenues	Tax - Specific Ownership	208,220	203,709	185,000	185,000	-	185,000	-	0.0%	185,000	185,000	185,000	185,000
General Fund Revenues	Tax - Construction Use 1.5%	447,940	416,478	300,000	300,000	-	2,100,000	1,800,000	600.0%	300,000	300,000	300,000	300,000
General Fund Revenues	Tax - Construction Use 3%	896,015	832,469	659,000	600,000	(59,000)	4,200,000	3,600,000	600.0%	600,000	600,000	600,000	600,000
General Fund Revenues	Tax - Cigarette	13,531	11,808	9,400	9,400	-	9,400	-	0.0%	9,400	9,400	9,400	9,400
General Fund Revenues	Tax - Property - Interest/Penalty	10,440	14,147	15,000	15,000	-	15,000	-	0.0%	15,000	15,000	15,000	15,000
General Fund Revenues	Sales Taxes	7,218,572	9,249,141	8,468,692	8,861,640	392,947	8,861,640	-	0.0%	8,861,640	8,861,640	8,861,640	8,861,640
General Fund Revenues	Sales Taxes - Interest	1,709	1,843	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
General Fund Revenues	Sales Taxes - Penalties	7,234	13,507	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
General Fund Revenues	Sales Taxes - Prior Period Remittances	17,037	62,722	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
Total Taxes		12,851,739	15,232,058	13,946,143	14,280,090	333,947	21,218,174	6,938,084	48.6%	15,725,885	15,840,662	15,957,734	16,077,148
General Fund Revenues	License-Liquor	2,981	5,179	3,500	3,500	-	3,500	-	0.0%	3,500	3,500	3,500	3,500
General Fund Revenues	License-Pet	90	82	100	100	-	100	-	0.0%	100	100	100	100
General Fund Revenues	Permit-Construction	462,585	436,724	345,500	345,500	-	1,922,000	1,576,500	456.3%	345,500	345,500	345,500	345,500
General Fund Revenues	Permit-Electrical-Mountain Village	9,331	7,153	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
General Fund Revenues	Permit-Electrical-Town of Telluride	67,444	64,545	55,000	55,000	-	-	(55,000)	-100.0%	-	-	-	-
General Fund Revenues	Permit-Plumbing-Mountain Village	12,248	24,754	18,000	18,000	-	18,000	-	0.0%	18,000	18,000	18,000	18,000
General Fund Revenues	Permit-Plumbing-Town of Telluride	45,880	42,979	40,000	40,000	-	-	(40,000)	-100.0%	-	-	-	-
General Fund Revenues	Permit-Mechanical	7,637	10,692	4,000	4,000	-	4,000	-	0.0%	4,000	4,000	4,000	4,000
General Fund Revenues	TCO Fee	975	1,162	-	-	-	-	-	na	-	-	-	-
General Fund Revenues	Construction Parking Fees	40,400	47,900	30,000	45,000	15,000	45,000	-	0.0%	45,000	45,000	45,000	45,000
General Fund Revenues	Construction Parking Late Pay Fees	58	232	150	150	-	150	-	0.0%	150	150	150	150
General Fund Revenues	Permit - Tree Removal	50	1,688	-	-	-	-	-	na	-	-	-	-
General Fund Revenues	Permit & Other Licenses	625	375	500	500	-	500	-	0.0%	500	500	500	500
General Fund Revenues	Permits-Excavation	80	400	1,200	1,200	-	1,200	-	0.0%	1,200	1,200	1,200	1,200
Total Permits & License		650,384	643,865	507,950	522,950	15,000	2,004,450	1,481,500	283.3%	427,950	427,950	427,950	427,950
General Fund Revenues	Conservation Trust Funds	17,368	16,141	15,000	15,000	-	15,000	-	0.0%	15,000	15,000	15,000	15,000
General Fund Revenues	Mineral Lease Revenue	1,654	5,231	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
General Fund Revenues	Severance Tax Revenues	12	342	250	250	-	250	-	0.0%	250	250	250	250
General Fund Revenues	County Road & Bridge Taxes	294,408	310,379	295,450	295,450	-	295,450	-	0.0%	295,450	295,450	295,450	295,450
General Fund Revenues	Motor Vehicle Registration	6,155	5,488	4,900	4,900	-	4,900	-	0.0%	4,900	4,900	4,900	4,900
General Fund Revenues	Highway User Tax Funds	69,994	67,722	66,457	66,457	-	66,457	-	0.0%	66,457	66,457	66,457	66,457
General Fund Revenues	IGA - Gondola Planning	-	-	65,179	65,179	-	65,179	-	0.0%	65,179	65,179	65,179	65,179
General Fund Revenues	Smart Contribution	122,975	-	-	-	-	-	-	na	-	-	-	-
Total Intergovernmental Revenues		512,566	405,303	449,736	449,736	-	449,736	-	0.0%	449,736	449,736	449,736	449,736
General Fund Revenues	Fee-2% Collection - Material Tax	6,582	6,919	2,708	2,708	-	2,708	-	0.0%	2,708	2,708	2,708	2,708
General Fund Revenues	Fee-Plan Review	300,659	264,571	187,000	187,000	-	1,211,693	1,024,693	548.0%	187,000	187,000	187,000	187,000
General Fund Revenues	Fee-Planning DRB Fees	195,230	181,001	130,000	130,000	-	130,000	-	0.0%	130,000	130,000	130,000	130,000
General Fund Revenues	Fee- Recording	75	431	100	100	-	100	-	0.0%	100	100	100	100
General Fund Revenues	Fee-Plan/Zone/Plat	-	50	-	-	-	-	-	na	-	-	-	-
General Fund Revenues	Fee-MVHA Qualification Fee	2,330	-	-	-	-	-	-	na	-	-	-	-
General Fund Revenues	Fee - Energy Mitigation	42,025	88,537	50,000	50,000	-	50,000	-	0.0%	50,000	50,000	50,000	50,000
General Fund Revenues	Black Hills Gas Franchise Fee	38,758	38,959	39,678	39,678	-	39,678	-	0.0%	39,678	39,678	39,678	39,678
General Fund Revenues	Road Impact Fees	148,732	113,762	100,000	100,000	-	100,000	-	0.0%	100,000	100,000	100,000	100,000
General Fund Revenues	Equipment Rental	3,721	2,375	-	-	-	-	-	na	-	-	-	-

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
General Fund Revenues

Worksheet	Account Name	2023 Original -							2025 Long	2026 Long	2027 Long	2028 Long	
		Actuals 2021	Actuals 2022	Amended	2023 Forecasted	2023 \$ Adjustments	2024 Proposed	2024 \$ Adjustments	2024 % Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
General Fund Revenues	Towing Fees	100	-	-	-	-	-	-	na	-	-	-	-
Total Charges for Services		738,212	696,605	509,486	509,486	-	1,534,179	1,024,693	201.1%	509,486	509,486	509,486	509,486
General Fund Revenues	Fines-Traffic	1,090	898	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500
General Fund Revenues	Fines-Criminal	750	900	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
General Fund Revenues	Fines-False Alarms	50	-	276	276	-	276	-	0.0%	276	276	276	276
General Fund Revenues	Fines-Miscellaneous/PD	502	-	4,250	4,250	-	4,250	-	0.0%	4,250	4,250	4,250	4,250
General Fund Revenues	Fines-Miscellaneous Building	856	82,500	550	550	-	550	-	0.0%	550	550	550	550
Total Fines & Forfeits		3,248	84,298	7,576	7,576	-	7,576	-	0.0%	7,576	7,576	7,576	7,576
General Fund Revenues	Interest On Investments	44,721	343,507	402,000	804,000	402,000	804,000	-	0.0%	804,000	804,000	804,000	804,000
General Fund Revenues	Gain/Loss On Investments	(92,132)	(563,276)	-	(425,000)	(425,000)	(325,000)	100,000	-23.5%	(325,000)	(325,000)	(325,000)	(325,000)
Total Interest on Investments		(47,411)	(219,769)	402,000	379,000	(23,000)	479,000	100,000	26.4%	479,000	479,000	479,000	479,000
General Fund Revenues	Grant Revenue Police	-	25,695	56,000	56,000	-	-	(56,000)	-100.0%	-	-	-	-
General Fund Revenues	Grant Revenue-Miscellaneous	204,333	25,201	100,000	100,000	-	-	(100,000)	-100.0%	-	-	-	-
General Fund Revenues	HR Housing - Revenue	-	75	3,350	3,350	-	3,350	-	0.0%	3,350	3,350	3,350	3,350
General Fund Revenues	Miscellaneous Revenue - Shop	-	973	500	500	-	500	-	0.0%	500	500	500	500
General Fund Revenues	Miscellaneous Revenue - Marketing	-	50	475	475	-	475	-	0.0%	475	475	475	475
General Fund Revenues	Miscellaneous Revenue - Police	3,704	26,124	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
General Fund Revenues	Miscellaneous Revenue - Municipal Bus	-	4,800	-	-	-	-	-	na	-	-	-	-
General Fund Revenues	Miscellaneous Revenue - Building	1,000	-	750	750	-	750	-	0.0%	750	750	750	750
General Fund Revenues	Miscellaneous Revenue - Finance	8,593	4,061	4,000	4,000	-	4,000	-	0.0%	4,000	4,000	4,000	4,000
General Fund Revenues	Munirevs Credit Card Fees	2,670	2,619	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
General Fund Revenues	Permitting Credit Card Fees	1,556	1,559	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
General Fund Revenues	Miscellaneous Revenue -Clerk	179	1,259	200	200	-	200	-	0.0%	200	200	200	200
General Fund Revenues	Miscellaneous Revenue - General	5,075	4,557	4,100	4,100	-	4,100	-	0.0%	4,100	4,100	4,100	4,100
General Fund Revenues	Maintenance Shop Lease	11	12	12	12	-	12	-	0.0%	12	12	12	12
General Fund Revenues	Transfer Station Lease	1,200	1,300	1,200	1,200	-	1,200	-	0.0%	1,200	1,200	1,200	1,200
General Fund Revenues	Prospect Commercial Rents	-	14,279	-	79,640	79,640	85,380	5,740	7.2%	-	-	-	-
General Fund Revenues	Headend Lease	-	-	-	15,000	15,000	36,000	21,000	140.0%	36,000	36,000	36,000	36,000
General Fund Revenues	Legal Office Lease	(1,398)	(1,398)	(1,398)	(1,398)	-	(1,398)	-	0.0%	(1,398)	(1,398)	(1,398)	(1,398)
General Fund Revenues	Ice Rink Revenues	2,378	3,296	-	-	-	-	-	na	-	-	-	-
General Fund Revenues	Vending Cart/Plaza Use Rents	14,461	33,428	24,000	24,000	-	24,000	-	0.0%	24,000	24,000	24,000	24,000
General Fund Revenues	Vending/Plaza Application Fees	2,866	4,130	2,825	2,825	-	2,825	-	0.0%	2,825	2,825	2,825	2,825
General Fund Revenues	Farm to Community Application Fees/Donations	3,055	3,360	3,500	3,500	-	3,500	-	0.0%	3,500	3,500	3,500	3,500
General Fund Revenues	Market on the Plaza Bag Sales	-	1,151	900	900	-	900	-	0.0%	900	900	900	900
General Fund Revenues	Compost Program Fees	-	105	-	-	-	-	-	na	-	-	-	-
Total Miscellaneous Revenues		249,683	156,636	205,414	300,054	94,640	170,794	(129,260)	-43.1%	85,414	85,414	85,414	85,414
General Fund Revenues	Contributions - TMVOA	58,725	61,945	50,000	50,000	-	50,000	-	0.0%	50,000	50,000	50,000	50,000
General Fund Revenues	Contributions	-	-	50,000	50,000	-	50,000	-	0.0%	50,000	50,000	50,000	50,000
General Fund Revenues	Contributions-TMVOA Employee Shuttle	-	-	3,340	3,340	-	-	(3,340)	-100.0%	-	-	-	-
General Fund Revenues	Environmental Services Contribution	27,525	37,010	70,000	70,000	-	70,000	-	0.0%	70,000	70,000	70,000	70,000
Total Contributions		86,250	98,955	173,340	173,340	-	170,000	(3,340)	-1.9%	170,000	170,000	170,000	170,000
Total General Fund Revenues		15,044,671	17,097,951	16,201,645	16,622,232	420,587	26,033,909	9,411,677	56.6%	17,855,047	17,969,824	18,086,896	18,206,310



Town Manager Annual Review Goals

2024 Town Wide Strategic Goals:

1. Strengthen relationships with regional partners and community members.
2. Expand regional housing to support community operations.
3. Ensure resilient infrastructure.
4. Maximize use of Town assets.
5. Be the Employer of Choice.
6. Elevate guest and resident experience.

2024 Town Manager Goals Departmental Goals (4)	Connection to 2024 Town-wide Strategic Goals	2024 Measures (4)	2024 Team Goals
1. Complete development of VCA Phase IV	<ol style="list-style-type: none"> 1. Expand regional housing to support community operations. 2. Ensure resilient infrastructure. 3. Maximize use of Town assets. 4. Be the Employer of Choice. 	<ol style="list-style-type: none"> 1. Issue Certificate of Occupancy no later than 3/1/2024. 2. Facilitate resident move-In no later than 5/1/2024 	<ul style="list-style-type: none"> - Support Triumph Development West and Shaw Construction in finishing the project.
2. Complete development of Meadowlark.	<ol style="list-style-type: none"> 1. Expand regional housing to support community operations. 	<ol style="list-style-type: none"> 1. Commence vertical construction no later than 7/1/24. 2. Issue Certificate of Occupancy no later that 10/15/23. 	<ul style="list-style-type: none"> - - Support Triumph Development West and Shaw Construction in finishing the project.



	<ol style="list-style-type: none"> 2. Ensure resilient infrastructure. 3. Maximize use of Town assets. 4. Be the Employer of Choice. 	<ol style="list-style-type: none"> 3. Facilitate resident move-in no later than 11/1/24, 	
<ol style="list-style-type: none"> 3. Pursue development of housing in Ilium. 	<ol style="list-style-type: none"> 1. Expand regional housing to support community operations. 2. Ensure resilient infrastructure. 3. Maximize use of Town assets. 4. Be the Employer of Choice. 	<ol style="list-style-type: none"> 1. Establish infrastructure plan by 7/1/2024. 2. Hold 3 Ilium stakeholder meetings prior to 7/1/2024. 3. Establish timeline for submitting development application by 9/1/2024. 4. Develop conceptual plans by 12/31/2024. 	<ol style="list-style-type: none"> 1. Build Development Team.
<ol style="list-style-type: none"> 4. Finalize gondola financing plan. 	<ol style="list-style-type: none"> 1. Strengthen relationships with regional partners and community members. 2. Expand regional housing to support community operations. 3. Ensure resilient infrastructure. 4. Maximize use of Town assets. 	<ol style="list-style-type: none"> 1. Establish capital funding plan by 1/31/24. 2. Establish operation and maintenance funding plan by 3/1/24. 3. Finalize operation and maintenance ballot language by 6/1/24. 4. Pass ballot questions on 11/5/23. 	<ol style="list-style-type: none"> 1. Continue to build relationships and open lines of communication with regional stakeholders. 2. Promote importance of the gondola system.



	<ol style="list-style-type: none">5. Be the Employer of Choice.6. Elevate guest and resident experience.		
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Values Statement: The Town endeavors to cultivate an **authentic** and **healthy** community through **respectful** and **responsible collaboration**.

Vision Statement: Carry on the vision of a creative and vibrant world-class resort community for the residents, businesses and guests while honoring our uniquely spectacular landscape.

Mission Statements:

1. Provide a climate that supports economic diversity and environmental sustainability while leading with a spirit of collaboration and care.
2. Pursue innovative solutions to meet the needs and expectations of our community.
3. Exceed resident, business, and guest expectations by providing superior service.
4. Build a better future for all who call Mountain Village home.

Department : Town Manager
 Fund: General Fund

Town Manager Department - General Fund					
Budget Category	2023	2023	2024	Variance	Variance Detail
	Budget	Forecast	Preliminary Budget		
Operating Expenses	641,178	669,961	453,350	-32.3%	Larger allocation of Assistant Town Manager salary to Housing to align with focus Decrease in consulting budget.

Department : Legal
 Fund: General Fund

Legal Department - General Fund					
Budget Category	2023	2023	2024	Variance	Variance explanation
	Budget	Forecast	Preliminary Budget		
Operating Expenses	604,672	604,082	607,714	0.6%	

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Town Manager

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Town Manager	Salaries & Wages (4)	514,980	298,837	391,875	391,875	-	295,350	(96,525)	-24.6%	295,350	295,350	295,350	295,350
Town Manager	Housing Allowance	887	12,616	-	-	-	-	-	na	-	-	-	-
Town Manager	Group Insurance	32,820	25,601	23,292	47,000	23,708	22,653	(24,347)	-51.8%	23,106	23,568	24,039	24,520
Town Manager	Dependent Health Reimbursement	(360)	(720)	-	-	-	-	-	na	-	-	-	-
Town Manager	PERA & Payroll Taxes	82,382	48,754	62,582	62,582	-	47,167	(15,415)	-24.6%	47,167	47,167	47,167	47,167
Town Manager	PERA 401K	21,773	19,657	31,884	31,884	-	25,005	(6,879)	-21.6%	25,005	25,005	25,005	25,005
Town Manager	Workers Compensation	38	26	389	389	-	389	-	0.0%	389	389	389	389
Town Manager	Other Employee Benefits	705	3,120	3,276	3,325	49	2,611	(715)	-21.5%	2,741	2,878	3,022	3,173
Town Manager	Uniforms	-	823	-	750	750	1,500	750	100.0%	1,500	1,500	1,500	1,500
Town Manager	Outside Counsel - Litigation	-	-	-	-	-	-	-	na	-	-	-	-
Town Manager	Grant Lobbying Fees	-	-	-	-	-	-	-	na	-	-	-	-
Town Manager	Professional Services	-	8,500	-	-	-	-	-	na	-	-	-	-
Town Manager	Consulting Service	18,282	18,701	100,000	100,000	-	30,000	(70,000)	-70.0%	30,000	30,000	30,000	30,000
Town Manager	Communications (1)	874	1,138	2,080	2,080	-	1,500	(580)	-27.9%	1,500	1,500	1,500	1,500
Town Manager	Vehicle Allowance	-	435	-	-	-	-	-	na	-	-	-	-
Town Manager	Dues & Fees (2)	7,068	9,638	10,200	10,200	-	10,850	650	6.4%	10,850	10,850	10,850	10,850
Town Manager	Travel, Education & Training (3)	-	3,574	5,000	6,500	1,500	7,000	500	7.7%	7,000	7,000	7,000	7,000
Town Manager	General Supplies & Materials	654	529	500	1,800	1,300	750	(1,050)	-58.3%	750	750	750	750
Town Manager	Business Meals	3,229	9,826	10,000	10,000	-	7,000	(3,000)	-30.0%	7,000	7,000	7,000	7,000
Town Manager	COVID-19 Related Expenses	200	303	-	-	-	-	-	na	-	-	-	-
Town Manager	Employee Appreciation	-	-	100	1,575	1,475	1,575	-	0.0%	1,575	1,575	1,575	1,575
Total		683,532	461,358	641,178	669,961	28,782	453,350	(216,610)	-32.3%	453,934	454,533	455,148	455,780

(1) 2 cell phones @ \$52 per month plus \$18 per month for Zoom

(2) \$6,450 CML, \$2,700 CAST, \$300 2 for CAST dinner, \$400 CCMA memberships, CBA for Paul \$350, \$350 CO Supreme Ct for Paul

(3) \$3,500 for Asst. Town Manager; \$3,500 for Town Manager

(4) Larger portion of Asst. Town Manager salary allocated to AHDF in 2024 with focus on housing projects

Legal

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
Legal	Salaries & Wages	-	62,702	67,055	65,305	(1,750)	68,628	3,323	5.1%	68,628	68,628	68,628	68,628
Legal	Group Insurance	-	4,070	4,389	4,389	-	4,543	154	3.5%	4,633	4,726	4,821	4,917
Legal	Dependent Health Reimbursement	-	-	(1,440)	-	1,440	-	-	na	-	-	-	-
Legal	PERA & Payroll Taxes	-	9,987	10,709	10,429	(280)	10,960	531	5.1%	10,960	10,960	10,960	10,960
Legal	PERA 401K	-	4,641	6,035	6,035	-	6,177	142	2.3%	6,177	6,177	6,177	6,177
Legal	Workers Compensation	-	-	400	400	-	400	-	0.0%	400	400	400	400
Legal	Other Employee Benefits	235	1,200	1,260	1,260	-	1,323	63	5.0%	1,389	1,459	1,532	1,608
Legal	Outside Council - General	18,791	8,943	-	-	-	-	-	na	-	-	-	-
Legal	Outside Counsel - Litigation	695	1,578	-	-	-	-	-	na	-	-	-	-
Legal	Legal - Prosecution Services	-	-	12,000	12,000	-	12,000	-	0.0%	12,000	12,000	12,000	12,000
Legal	Legal - Extraordinary	7,178	-	-	-	-	-	-	na	-	-	-	-
Legal	Legal - Litigation	12,611	145,156	300,000	300,000	-	300,000	-	0.0%	300,000	300,000	300,000	300,000
Legal	Legal - General	176,770	201,445	200,000	200,000	-	200,000	-	0.0%	200,000	200,000	200,000	200,000
Legal	Communications	-	-	2,080	2,080	-	1,500	(580)	-27.9%	1,500	1,500	1,500	1,500
Legal	Legal SW Support	-	-	2,184	2,184	-	2,184	-	0.0%	2,184	2,184	2,184	2,184
Legal	COVID-19 Related Expenses	-	-	-	-	-	-	-	na	-	-	-	-
Legal	Out Of Pocket Expense	1,100	-	-	-	-	-	-	na	-	-	-	-
Total		217,380	439,722	604,672	604,082	(590)	607,714	3,632	0.6%	607,871	608,033	608,200	608,373



HR Annual Review Goals

2024 Town Wide Strategic Goals:

1. Strengthen relationships with regional partners and community members.
2. Expand regional housing to support community operations.
3. Ensure resilient infrastructure.
4. Maximize use of Town assets.
5. Be the Employer of Choice.
6. Elevate guest and resident experience.

HR Departmental Goals	Connection to Town-wide Strategic Goals	Measures (4)	Financials	Team Measurables
Learning, Development and Training	Maximize use of Town assets, Be the Employer of Choice, Elevate guest and resident experience.	Facilitate implementation of specific leadership development training and coaching as well as personal development training to staff to support a transition to a pay for performance process and culture and support succession planning. This is expected to be a multi-year project supported by Triad EAP, and Marble Peak Consulting.	\$3,300 - Triad trainings in ala carte module (\$275/hour for each course for 12 months) \$54,000 – Marble Peak Consultant fees in various leadership development trainings	Project begins early 2024 and is expected to be complete by year end 2025. To be evaluated for annual or biannual training basis.
Expand HR Department	Maximize use of Town assets, Be the Employer of Choice, Elevate guest and resident (and employee) experience.	To create a more robust HR department consisting of Strategic, Operational and Administrative roles. While roughly two HR staffers per 100 employees may be the norm for many organizations, it has been falling short for the Town because we are undertaking significant growth initiatives such as a new L&D training	HR Generalist wage ~\$55k/yr annual salary + burden of ~40% = \$77k/yr	To create and fill Generalist position early 2024. To create progressive step for current Coordinator from HR Coordinator to HR Specialist role with a wage increase (due to increase in specific higher



		<p>programs, new cloud technology and meeting recruitment and retention goals with higher level marketing. The title of this position would be HR Generalist. There are several overlapping communications/marketing and HR related tasks conducted and a dedicated team member would help each department level up. With more staffing we will be able to meet our initiative to become an Employer of Choice and community leader. HR Generalist primary duties would be in HR Technology, Seasonal Onboarding/Housing Liaison, Service/Administration, Drug Testing Liaison, Communications/Marketing Assisting.</p>		<p>level operational duties/responsibilities) of + \$3801/year (from \$70k/yr to \$74k/yr)</p>
<p>Full Compensation Study, Job Description Review, Pay Equity Analysis</p>	<p>Maximize use of Town assets Be the Employer of Choice</p>	<p>in 2021, we established a compensation policy of which we would be conducting full market studies every 2 years. This is a best practice approach to continue being competitive in the market to attract and retain top talent. Utilizing Graves Consulting, we will complete a full compensation study including a job description review and pay equity and compression analysis. Graves Consulting is a respected and regarded compensation consulting firm widely used in Colorado and by our market comparable, including,</p>	<p>\$24,500 – Consultant costs (does not include travel, which is not currently anticipated – all should be done by virtual meetings). \$13,125 - Possible additional services include performance management policy/procedures revisions. To be implemented in Q4 2023 and carried through to 2024.</p>	<p>Study begins in April and concludes by the end of August. Any salary adjustments would be built into budget for late Q3-4 2024 increases.</p>



		Telluride, Snowmass, Aspen, Steamboat, Basalt, and Glenwood Springs.		
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Additional Notes:

Agency Compliance - increase to \$6000 with new background service integration with new HRIS software. Drug Testing Inc stated fees are increasing in 2024 (currently unknown).

Uniforms - increase by \$250 for additional departmental employee

HRIS - increase due to UKG offboarding fees in 2024 (exact amounts unknown, anticipating \$5000), employee badge making software (unknown costs), \$71,380 in NeoGov costs for year 2.

Consultant - utilizing Marble Peak Consulting in 2024 for Director level training and development and Graves Consulting for full compensation study, job description reviews and pay equity analysis.

Travel, Education & Training - utilizing Triad for Learning, Development and Training for staff in 2024, increase in HR trainings with new staff member, recertification costs for Director in 2024

HR Housing - anticipating an increase in need to additional 2, 2-bedroom units for Forestry, Parks, and Plaza Services seasonal employee needs.

Salary/Wages/Benefits - Short Term Disability plan addition in 2024 at cost of \$2511/month at 12 months = \$30,132/year.

Requesting an additional 1 FTE staff member and a new job for existing staff members. New wage for HR member will be anticipated at \$54,080/yr (\$26/hr) with burden at ~40% = \$75,712 total. Change in job and duties for existing Coordinator to Specialist with grade increase from 10 to 11 with increase in wage by \$3801/yr.

Values Statement: The Town endeavors to cultivate an **authentic** and **healthy** community through **respectful** and **responsible collaboration**.

Vision Statement: Carry on the vision of a creative and vibrant world-class resort community for the residents, businesses and guests while honoring our uniquely spectacular landscape.

Mission Statements:

1. Provide a climate that supports economic diversity and environmental sustainability while leading with a spirit of collaboration and care.
2. Pursue innovative solutions to meet the needs and expectations of our community.
3. Exceed resident, business, and guest expectations by providing superior service.
4. Build a better future for all who call Mountain Village home.

Department : Human Resources
Fund: General Fund

Human Resources Department - General Fund					
2024					
Budget Category	2023 Budget	2023 Forecast	2024 Preliminary Budget	Variance	Variance explanation
Operating Expenses	548,915	570,221	735,302	29.0%	New staff member Salary study Increased training budget

**Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Human Resources**

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Human Resources	Salaries & Wages	137,090	167,255	195,789	201,289	5,500	256,353	55,064	27.4%	256,353	256,353	256,353	256,353
Human Resources	Group Insurance	26,324	36,849	29,115	40,392	11,277	62,709	22,317	55.3%	63,963	65,242	66,547	67,878
Human Resources	Dependent Health Reimbursement	(1,440)	(660)	(1,440)	-	1,440	-	-	na	-	-	-	-
Human Resources	PERA & Payroll Taxes	21,952	26,506	31,268	32,146	878	40,940	8,794	27.4%	40,940	40,940	40,940	40,940
Human Resources	PERA 401K	4,053	6,629	7,832	8,052	220	12,818	4,766	59.2%	12,818	12,818	12,818	12,818
Human Resources	Workers Compensation	77	51	257	257	-	257	-	0.0%	257	257	257	257
Human Resources	Other Employee Benefits	2,022	1,439	2,310	3,825	1,515	4,016	191	5.0%	4,217	4,428	4,649	4,882
Human Resources	Agency Compliance	5,119	7,642	5,200	5,200	-	6,000	800	15.4%	6,000	6,000	6,000	6,000
Human Resources	Employee Assistance Program	312	545	550	550	-	550	-	0.0%	550	550	550	550
Human Resources	Life Insurance	29,502	33,443	36,000	36,000	-	36,000	-	0.0%	36,000	36,000	36,000	36,000
Human Resources	Employee Hotline	-	-	250	250	-	250	-	0.0%	250	250	250	250
Human Resources	Uniforms	-	160	500	500	-	750	250	50.0%	750	750	750	750
Human Resources	Employee Functions (2)	21,364	9,760	30,000	30,000	-	30,000	-	0.0%	30,000	30,000	30,000	30,000
Human Resources	HR Payroll Software (3)	39,493	120,879	102,000	102,000	-	107,000	5,000	4.9%	107,000	107,000	107,000	107,000
Human Resources	Safety Programs (1)	3,636	5,331	6,000	6,000	-	6,000	-	0.0%	6,000	6,000	6,000	6,000
Human Resources	Consultant Services	4,100	-	-	-	-	37,500	37,500	na	10,000	10,000	10,000	10,000
Human Resources	HR Housing - Expense	1,239	5,279	6,000	6,000	-	9,000	3,000	50.0%	9,000	9,000	9,000	9,000
Human Resources	Communications	1,056	1,054	1,335	1,335	-	1,335	-	0.0%	1,335	1,335	1,335	1,335
Human Resources	Recruiting (4)	36,299	24,199	35,000	35,000	-	35,000	-	0.0%	35,000	35,000	35,000	35,000
Human Resources	Dues & Fees	6,219	7,367	7,500	7,500	-	7,500	-	0.0%	7,500	7,500	7,500	7,500
Human Resources	Travel, Education & Training (5)	1,341	8,484	50,000	50,000	-	77,300	27,300	54.6%	77,300	40,000	40,000	40,000
Human Resources	Postage & Freight	-	33	150	150	-	150	-	0.0%	150	150	150	150
Human Resources	General Supplies & Materials	599	1,026	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Human Resources	Business Meals	-	12	100	100	-	200	100	100.0%	200	200	200	200
Human Resources	Employee Appreciation	675	95	200	375	175	375	-	0.0%	375	375	375	375
Human Resources	Special Occasion Expense (6)	1,593	1,274	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Human Resources	COVID-19 Related Expenses	318	-	-	-	-	-	-	na	-	-	-	-
Human Resources	Books & Periodicals	-	-	-	300	300	300	-	0.0%	300	300	300	300
Total		342,943	464,652	548,915	570,221	21,306	735,302	165,081	29.0%	709,257	673,447	674,973	676,537

(1) Will be offering CPR to Town Employees. Safety program purchases the credits for certifications.

(2) Increased years of service award amounts to \$50/year, increased great service award to \$25 from \$20, increased EE of the year award from \$100 to \$1000

(3) Actual full annual costs for current software, UKG: 2021 \$82,080, 2022 \$84,542, 2023 \$87,924, 2024 \$92,320 (costs are shared with TMVOA/Gondola). Changing software in 2023. New software costs, NeoGov: 2023 \$47,587 + \$50,000 Implementation costs, 2024 \$71,380, 2025 \$95,174

(4) May need to utilize recruitment firm for open positions.

(5) Training budget increased due to adding consultant for Leadership and Performance Review Town training. This is a 3 year effort to end in 2025.

(6) Increase due to increase in event costs over time

Department : Town Council
Fund: General Fund

Town Council Department - General Fund					
2024					
Budget Category	2023 Budget	2023 Forecast	2024 Preliminary Budget	Variance	Variance explanation
Operating Expenses	196,792	192,781	200,131	3.8%	Increase in live streaming costs Return travel and training to historic levels with new council members

**Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Town Council**

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
Town Council	Board Compensation	54,308	38,721	38,400	38,400	-	38,400	-	0.0%	38,400	38,400	38,400	38,400
Town Council	Group Insurance	4,514	33,915	74,580	74,580	-	77,190	2,610	3.5%	103,939	106,018	108,138	110,301
Town Council	Dependent Health Reimbursement	(240)	(960)	-	-	-	-	-	na	-	-	-	-
Town Council	PERA & Payroll Taxes	8,949	6,398	6,132	6,132	-	6,132	-	0.0%	6,132	6,132	6,132	6,132
Town Council	Workers Compensation	24	16	100	100	-	100	-	0.0%	100	100	100	100
Town Council	Other Benefits	8,467	31,729	35,199	35,199	-	36,959	1,760	5.0%	38,807	40,747	42,785	44,924
Town Council	Uniforms (1)	-	-	1,750	1,750	-	1,750	-	0.0%	1,750	1,750	1,750	1,750
Town Council	Consultant Services	27,561	20,491	-	-	-	-	-	na	-	-	-	-
Town Council	Communications	988	1,017	9,181	1,200	(7,981)	1,200	-	0.0%	1,200	1,200	1,200	1,200
Town Council	Live Video Streaming (2)	4,650	-	15,200	17,200	2,000	21,900	4,700	27.3%	21,900	21,900	21,900	21,900
Town Council	Travel, Education & Training	6,191	6,764	7,500	2,500	(5,000)	7,500	5,000	200.0%	7,500	7,500	7,500	7,500
Town Council	General Supplies & Materials (3)	200	1,837	1,750	7,220	5,470	1,500	(5,720)	-79.2%	1,500	1,500	1,500	1,500
Town Council	Business Meals-Town Council	8,811	6,375	6,000	6,500	500	6,500	-	0.0%	6,500	6,500	6,500	6,500
Town Council	Special Occasion (4)	270	1,720	1,000	2,000	1,000	1,000	(1,000)	-50.0%	1,000	1,000	1,000	1,000
Total		124,693	148,023	196,792	192,781	(4,011)	200,131	7,350	3.8%	228,728	232,747	236,905	241,207

(1) Logowear for Council members

(2) \$650/mo for AV Capture, pricing from \$100/hr to \$125/hr

(3) CDOT Mtn Village Signs \$5468 purchased in 2023 at request of Council

(4) Gifts for 2 termed out Council members in 2023



Clerk Annual Review Goals

2024 Town Wide Strategic Goals:

1. Strengthen relationships with regional partners and community members.
2. Expand regional housing to support community operations.
3. Ensure resilient infrastructure.
4. Maximize use of Town assets.
5. Be the Employer of Choice.
6. Elevate guest and resident experience.

Clerk's Departmental Goals	Connection to Town-wide Strategic Goals	Measures (4)	Financials	Team Measurables
Document/Contract Management	Maximize use of Town assets, Elevate guest and resident experience, Ensure resilient infrastructure.	Maintenance and preservation of official Town records safeguarding the legislative history of the Town and maximizing timely access to Town records and information through CORA. Continue PaperVision training as needed with departments including contract management procedures and produce quarterly department audits. Enter agreements and contracts into document management on a timely basis. Provide document location and program assistance to employees if needed. Implementation of MMX Silo Cloud Based Solution process.	\$5,500 for MMX Silo Cloud based Solution linking of PaperVision to the Town website to allow the public to search for records.	Complete annual purge of PaperVision documents and updates to the adopted Retention Schedule by February 29. The clerks will begin the process of implementing the linking of PaperVision to the Town website in the final quarter of 2023 with the intent of completing the transition by the second quarter in 2024.



<p>Town Council</p>	<p>Maximize use of Town assets, Be the Employer of Choice, Elevate guest and resident (and employee) experience.</p>	<p>Manage and ensure smooth and seamless Town Council meetings. Coordinate communications for agendas, postings and other notices as required by law. Create thorough agendas, packets and AV Capture website information for monthly meetings as well as produce accurate minutes. Assist in the design and RFP process as well as oversee the implementation of the Council Chambers/AV upgrade.</p>	<p>\$500,000 has been budgeted. An RFP has been issued with deliverables due January 15, 2024</p>	<p>Continue to improve and manage meetings throughout the construction phase.</p>
<p>Liquor Licensing</p>	<p>Maximize use of Town assets, strengthen relationships with regional partners and community members, Elevate guest and resident experience.</p>	<p>Administration of Town liquor licenses with timely and thorough reviews and evaluation of liquor license applications for completeness and conformance with Colorado Statutes and Town Code.</p>	<p>N/A</p>	<p>Work with local licensed businesses to ensure timely compliance with deadlines. Communicate with State Liquor Licensing Authority, Town Attorney and Police Department. Work with applicants on required fees and documentation. Approve applications, prepare certificates, and prepare Council memos if needed for new licensees. Stay current on regulations and legislation.</p>



Additional Notes:

Janitorial/Trash Removal: Ajax initiated a 5% increase in services across the board. Budget increased to reflect the increase in cost of paper goods.

Election Expenses: This item was increased for 2023 because of the possibility of a special election. Depending on the timing of a petition submission, these funds may be moved to the 2024 budget.

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2. Pursue innovative solutions to meet the needs and expectations of our community.
3. Exceed resident, business, and guest expectations by providing superior service.
4. Build a better future for all who call Mountain Village home.

Department : Town Clerk
Fund: General Fund

Town Clerk Department - General Fund					
2024					
Budget Category	2023 Budget	2023 Forecast	2024 Preliminary Budget	Variance	Variance explanation
Operating Expenses	360,528	374,637	350,642	-6.4%	Decrease in election expenses as 2024 is not an election year.

**Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Town Clerk**

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Town Clerk's Office	Salaries & Wages	134,743	136,000	159,339	153,339	(6,000)	156,471	3,132	2.0%	156,471	156,471	156,471	156,471
Town Clerk's Office	Group Insurance	21,792	19,690	29,115	26,115	(3,000)	27,029	914	3.5%	27,569	28,121	28,683	29,257
Town Clerk's Office	Dependent Health Reimbursement	(1,215)	-	(1,440)	-	1,440	-	-	na	-	-	-	-
Town Clerk's Office	PERA & Payroll Taxes	20,117	21,804	25,446	24,488	(958)	24,988	500	2.0%	24,988	24,988	24,988	24,988
Town Clerk's Office	PERA 401K	5,849	4,944	5,558	5,558	-	5,558	-	0.0%	5,558	5,558	5,558	5,558
Town Clerk's Office	Workers Compensation	61	51	170	170	-	170	-	0.0%	170	170	170	170
Town Clerk's Office	Other Employee Benefits	1,880	2,400	2,520	2,558	38	2,686	128	5.0%	2,820	2,961	3,109	3,264
Town Clerk's Office	Uniforms	-	340	-	-	-	-	-	na	-	-	-	-
Town Clerk's Office	Codification Services	2,427	2,371	4,000	4,000	-	4,000	-	0.0%	4,000	4,000	4,000	4,000
Town Clerk's Office	Janitorial/Trash Removal (1)	22,588	25,299	27,721	29,107	1,386	30,563	1,455	5.0%	30,563	30,563	30,563	30,563
Town Clerk's Office	Security Monitoring - Town Hall	285	690	612	690	78	690	-	0.0%	690	690	690	690
Town Clerk's Office	Repairs & Maintenance-Equipment (2)	-	1,964	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000
Town Clerk's Office	Rental- Equipment (3)	7,599	6,982	11,000	12,000	1,000	13,000	1,000	8.3%	13,000	13,000	13,000	13,000
Town Clerk's Office	Communications	7,400	7,460	9,494	9,494	-	9,494	-	0.0%	9,494	9,494	9,494	9,494
Town Clerk's Office	Election Expenses (4)	6,194	-	6,500	14,625	8,125	-	(14,625)	-100.0%	7,500	-	8,000	8,000
Town Clerk's Office	Public Noticing	145	202	750	750	-	750	-	0.0%	750	750	750	750
Town Clerk's Office	Recording Fees	(26)	-	100	100	-	100	-	0.0%	100	100	100	100
Town Clerk's Office	Dues & Fees	550	550	600	600	-	600	-	0.0%	600	600	600	600
Town Clerk's Office	Travel, Education & Training (5)	59	449	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
Town Clerk's Office	Document Management (6)	-	-	-	5,500	5,500	5,500	-	0.0%	4,590	4,590	4,590	4,590
Town Clerk's Office	Live Video Streaming	5,300	19,579	-	-	-	-	-	na	-	-	-	-
Town Clerk's Office	Postage & Freight (7)	1,037	1,215	1,500	5,000	3,500	-	(5,000)	-100.0%	1,500	-	1,500	-
Town Clerk's Office	General Supplies & Material (8)	4,310	2,499	6,000	5,000	(1,000)	1,500	(3,500)	-70.0%	5,000	1,500	1,500	1,500
Town Clerk's Office	Election Equipment Programming (9)	-	736	4,000	8,000	4,000	-	(8,000)	-100.0%	900	-	900	900
Town Clerk's Office	Business Meals	29	58	600	600	-	600	-	0.0%	600	600	600	600
Town Clerk's Office	Employee Appreciation	400	95	250	250	-	250	-	0.0%	250	250	250	250
Town Clerk's Office	COVID-19 Related Expenses	550	-	-	-	-	-	-	na	-	-	-	-
Town Clerk's Office	Database Administrator	-	-	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000
Town Clerk's Office	Muni Metrix License	1,495	1,495	1,495	1,495	-	1,495	-	0.0%	1,495	1,495	1,495	1,495
Town Clerk's Office	Utilities - Natural Gas	4,888	7,082	7,201	7,201	-	7,201	-	0.0%	7,201	7,201	7,201	7,201
Town Clerk's Office	Utilities - Electricity	14,092	16,344	17,741	17,741	-	17,741	-	0.0%	17,741	17,741	17,741	17,741
Town Clerk's Office	Utilities - Water/Sewer	9,800	9,947	12,162	12,162	-	12,162	-	0.0%	12,162	12,162	12,162	12,162
Town Clerk's Office	Internet Service	17,095	17,095	17,095	17,095	-	17,095	-	0.0%	17,095	17,095	17,095	17,095
Total		289,444	307,341	360,528	374,637	14,109	350,642	(23,995)	-6.4%	363,807	351,099	362,210	361,439

(1) Contract increased by 5% and Cost of paper products increasing; Visitor numbers increasing which impacts public restrooms

(2) Office Printer Cleaning

(3) New copiers will be installed in 2023

(4) 2023 costs is for 2 elections. Additionally, paper costs increased.

(5) Deputy Town Clerk will attend Institute in 2024. This will be her last year.

(6) Link PaperVision to the Website so that people could search for docs themselves. Should significantly reduce Open Records Requests. Going to MMXSilos Cloud Based Solution. 2023 included one time migration fee of \$875.

(7) 2023 expense for additional special election

(8) Supplies for new offices, cost of goods increase.

(9) 2023 includes New Database Implementation and Training \$4450 to purchase software ++ Training \$6000. Ongoing cost of \$890 every two years for maintenance and upgrade



Economic Development & Sustainability Annual Review Goals

2024 Town Wide Strategic Goals:

1. Strengthen relationships with regional partners and community members.
2. Expand regional housing to support community operations.
3. Ensure resilient infrastructure.
4. Maximize use of Town assets.
5. Be the Employer of Choice.
6. Elevate guest and resident experience.

2024 Econ/Sustainability Departmental Goals (4)	Connection to 2024 Town-wide Strategic Goals	2024 Measures (4)	2024 Team Goals
<ol style="list-style-type: none"> 1. Establish TMV as a leader in Climate Action and make measurable progress towards the Town’s goal of carbon neutrality by 2050 	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 2. Maximize use of Town assets. 3. Strengthen relationships with regional partners and community members. 4. Elevate guest and resident experience. 	<ol style="list-style-type: none"> 1. Complete the Climate Action Roadmap to be adopted by Town Council in Q1 2024. 2. Identify priority climate actions and begin implementation on identified short-term actions to reduce GHG emissions. 3. Research and build the foundation for identified mid-term climate actions. 4. Meet regularly with regional partners to strengthen relationships and collaborate on regional efforts. 	<ul style="list-style-type: none"> - Support TSG’s implementation of a community car-share program. - Engage partners to establish a commercial building energy benchmarking program. - Expand opportunities for composting within the community. - Evaluate and pursue energy performance contracting for Town buildings.



<p>2. Promote a healthy MV economy by strengthening relationships with the TMV business community and fostering a vibrant and active Village Center.</p>	<ol style="list-style-type: none"> 1. Strengthen relationships with regional partners and community members. 2. Elevate guest and resident experience. 3. Maximize use of Town assets. 	<ol style="list-style-type: none"> 1. Host regular business check-in meetings, lunch and learns, and highlight resources and opportunities via the Business Newsletter. 2. Expand support opportunities for local businesses. Host at least 2 small business forums with local experts in 2024 and 2 community wide trainings. 3. Make improvements to the special event process to streamline staff workflow and ease applying for prospective events. 4. Continue growth of the Market on the Plaza and work with community partners to provide additional activities, events, and vibrancy in the Village Center. 	<ul style="list-style-type: none"> - Work with the newly restructured BDAC committee to gather meaningful feedback and direction from the business community. - Enhance and expand regular formal and informal lines of communication with the business community and develop programs that promote new businesses and economic development in MV. - Develop and implement process changes to the special event process and utilize new and existing software to increase efficiency and reduce staff burden.
<p>3. Develop a strategic plan to elevate the Telluride Conference Center to its highest and best use.</p>	<ol style="list-style-type: none"> 1. Maximize use of Town assets. 2. Strengthen relationships with regional partners and community members. 3. Elevate guest and resident experience. 	<ol style="list-style-type: none"> 1. Work collaboratively with TSG to maximize use and revenue at the TCC in 2024. 2. Establish a strategic plan for capital investment and/or redevelopment of the TCC for implementation in 2024 and beyond. 3. Engage partners to help with creative approaches to 	<ul style="list-style-type: none"> - Continue to work with the Town’s consultant to establish and implement improvements at the TCC. - Work in partnership with TSG to ensure diligent and cohesive management of the facility.



		<p>funding necessary improvements.</p> <p>4. Gather meaningful feedback to help inform the highest and best use of the facility.</p>	<ul style="list-style-type: none"> - Engage the community to help inform the highest and best use of the facility.
<p>4. Research, identify, and pursue meaningful grant opportunities to advance Town wide goals and projects.</p>	<ol style="list-style-type: none"> 1. Expand regional housing to support community operations. 2. Maximize use of Town assets. 3. Ensure Resilient Infrastructure. 	<ol style="list-style-type: none"> 1. Establish regular check-ins with key departments to coordinate grant opportunities and execution. 2. Establish relationships with key personnel at granting agencies. 3. Prioritize and apply for at least 6 meaningful grants in 2024. 4. Establish an effective tracking mechanism to capture grant opportunities, manage applications, and hand-off necessary grant reporting to respective departments. 	<ul style="list-style-type: none"> - Continue to track meaningful grant opportunities for Town projects. - Continue to build out a comprehensive grant administration process and database to streamline future grant applications. - Explore opportunities to work with community partners and/or 3rd parties to enhance grant opportunities.

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Vision Statement: Carry on the vision of a creative and vibrant world-class resort community for the residents, businesses and guests while honoring our uniquely spectacular landscape.

Mission Statements:

1. Provide a climate that supports economic diversity and environmental sustainability while leading with a spirit of collaboration and care.
2. Pursue innovative solutions to meet the needs and expectations of our community.
3. Exceed resident, business, and guest expectations by providing superior service.
4. Build a better future for all who call Mountain Village home.

Department : Communications & Business Development
Fund: General Fund

Communications & Business Development Department - General Fund					
Budget Category	2023	2023	2024	Variance	Notes
	Budget	Forecast	Preliminary Budget		
Operating Expenses	619,200	504,192	555,846	10.2%	Funds appropriated to implement climate action initiatives Completion of the climate action plan consulting

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Communications & Business Development

Worksheet	Account Name	Actuals		2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
		2021	2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
		Actuals 2021	Actuals 2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Projection	Projection	Projection	Projection
Communications & Business Development	Salaries & Wages	180,837	244,487	270,233	199,784	(70,449)	187,842	(11,943)	-6.0%	187,842	187,842	187,842	187,842
Communications & Business Development	Group Insurance	29,690	29,574	46,583	32,025	(14,558)	28,461	(3,564)	-11.1%	29,030	29,611	30,203	30,807
Communications & Business Development	Dependent Health Reimbursement	(2,160)	(720)	-	-	-	-	-	na	-	-	-	-
Communications & Business Development	PERA & Payroll Taxes	28,458	39,212	43,156	31,906	(11,251)	29,998	(1,907)	-6.0%	29,998	29,998	29,998	29,998
Communications & Business Development	PERA 401K	6,184	9,049	5,405	3,996	(1,409)	3,757	(239)	-6.0%	3,757	3,757	3,757	3,757
Communications & Business Development	Workers Compensation	59	131	194	194	-	194	-	0.0%	194	194	194	194
Communications & Business Development	Other Employee Benefits	2,820	1,800	1,890	3,124	1,234	3,280	156	5.0%	3,444	3,616	3,797	3,987
Communications & Business Development	Uniforms	726	1,609	850	850	-	750	(100)	-11.8%	750	750	750	750
Communications & Business Development	Consultant Services	10,000	-	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000
Communications & Business Development	Environmental Efficiencies Expense (1)	-	3,986	3,000	3,000	-	90,000	87,000	2900.0%	90,000	90,000	90,000	90,000
Communications & Business Development	Environmental Incentive Programs	14,840	16,960	27,050	27,050	-	27,050	-	0.0%	27,050	27,050	27,050	27,050
Communications & Business Development	Environmental Efficiencies Consulting (2)	-	-	70,000	50,000	(20,000)	35,000	(15,000)	-30.0%	35,000	35,000	35,000	35,000
Communications & Business Development	Environmental Efficiencies Comm/Education	2,841	3,600	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
Communications & Business Development	Environmental Efficiencies MV Clean Up	2,629	1,538	1,800	1,800	-	1,800	-	0.0%	1,800	1,800	1,800	1,800
Communications & Business Development	Environmental Efficiencies Green Lights	-	-	-	-	-	-	-	na	-	-	-	-
Communications & Business Development	Environmental Efficiencies Dues & Fees (3)	2,000	6,900	5,150	6,350	1,200	6,350	-	0.0%	6,350	6,350	6,350	6,350
Communications & Business Development	Farm to Community Initiative	60,000	60,000	60,000	60,000	-	60,000	-	0.0%	60,000	60,000	60,000	60,000
Communications & Business Development	Dues & Fees	1,980	2,945	2,100	2,100	-	2,100	-	0.0%	2,100	2,100	2,100	2,100
Communications & Business Development	Travel, Education & Training (4)	9,347	22,242	17,000	17,000	-	14,000	(3,000)	-17.6%	14,000	14,000	14,000	14,000
Communications & Business Development	Marketing-Business	2,202	5,609	-	-	-	-	-	na	-	-	-	-
Communications & Business Development	Print Collateral	13,692	6,682	-	-	-	-	-	na	-	-	-	-
Communications & Business Development	Marketing-Software	12,123	10,417	-	-	-	-	-	na	-	-	-	-
Communications & Business Development	Marketing-Design	12,429	1,636	-	-	-	-	-	na	-	-	-	-
Communications & Business Development	Postage & Freight	177	-	-	-	-	-	-	na	-	-	-	-
Communications & Business Development	Photos	1,462	878	-	-	-	-	-	na	-	-	-	-
Communications & Business Development	General Supplies & Materials	4,430	2,155	3,100	3,100	-	3,100	-	0.0%	3,100	3,100	3,100	3,100
Communications & Business Development	Business Meals (5)	628	1,406	500	500	-	750	250	50.0%	750	750	750	750
Communications & Business Development	Employee Appreciation	315	441	150	375	225	375	-	0.0%	375	375	375	375
Communications & Business Development	BDAC Stimulus	54,797	22,436	50,000	50,000	-	50,000	-	0.0%	50,000	50,000	50,000	50,000
Communications & Business Development	Communications - Phone	1,588	4,912	3,039	3,039	-	3,039	-	0.0%	3,039	3,039	3,039	3,039
Communications & Business Development	Website Hosting	748	1,150	-	-	-	-	-	na	-	-	-	-
Communications & Business Development	Website Development	17,190	16,945	-	-	-	-	-	na	-	-	-	-
Communications & Business Development	E-Mail Communication	276	3,523	-	-	-	-	-	na	-	-	-	-
Communications & Business Development	Print Advertising	19,336	8,557	-	-	-	-	-	na	-	-	-	-
Communications & Business Development	Special Events Marketing	3,375	6,992	-	-	-	-	-	na	-	-	-	-
Communications & Business Development	Social Media	1,791	(144)	-	-	-	-	-	na	-	-	-	-
Total		496,810	536,908	619,200	504,192	(115,008)	555,846	51,654	10.2%	556,579	557,332	558,105	558,899

(1) Use of REMP funds for: \$25,000 for car share program in partnership with TSG; \$15,000 for building energy benchmarking; \$50,000 Energy Performance Contracting

(2) Moving \$20,000 from 2023 to 2024 to account for completion of the Climate Action Roadmap in Q12024. Additional \$15,000 for a MEM graduate student fellowship and/or Eco Action Partners to focus on waste reduction.

(3) Increasing by \$1200 for ICLEI membership.

(4) GIS Specialist training moving to Community Development budget. Adjusting to account for planned and ongoing Economic Development and Sustainability trainings and annual meetings. i.e, EDCC, CAST, CC4CA, MT2030, CML, etc.

(5) Accommodating for additional Business Check-in Meetings



Finance Annual Review Goals

2024 Town Wide Strategic Goals:

1. Strengthen relationships with regional partners and community members (TSG).
2. Expand regional housing to support community operations.
3. Ensure resilient infrastructure.
4. Maximize use of Town assets.
5. Be the Employer of Choice.
6. Elevate guest and resident experience.

2024 Finance Departmental Goals	Connection to 2024 Town-wide Strategic Goals	2024 Measures	2024 Team Goals
<p>1. Implement a paperless Accounts Payable system upgrade: Upgrading the accounting system will allow for paperless AP processing and approvals. This will reduce the manual processing time across the organization, shortening the payment cycle and creating an electronic approval audit trail. This will also enable continuity in the event of a disaster.</p>	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 2. Maximize use of Town assets. 3. Be the employer of choice. 	<ol style="list-style-type: none"> 1. Paperless AP system fully implemented in the 3rd quarter of 2024. 	<ol style="list-style-type: none"> 1. Research multiple software products that will integrate with the current accounting system 2. Work with IT to ensure proper security of data 3. Work with users to obtain feedback on potential products
<p>2. Continue the implementation of the electronic storage of accounting records: Roll</p>	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 2. Maximize use of Town assets. 	<ol style="list-style-type: none"> 1. Train Town staff on the system by the end of the 2nd quarter of 2024. 	<ol style="list-style-type: none"> 1. Development documents organization parameters



<p>out the new Incode record retention module giving users across the organization direct access to documents needed to perform the functions of their departments.</p>	<p>3. Be the employer of choice.</p>		<p>2. Train staff on how to easily access and store accounting documents</p>
<p>4. Streamline Town payment systems: Implement a single payment portal that can be used across departments to process payments. The system will update the accounting software directly. This will provide continuity for users both inside and outside of the organization as well as reducing the labor required to manually enter transactions.</p>	<p>1. Maximize use of Town assets. 2. Elevate guest and resident experience. 3. Ensure resilient infrastructure.</p>	<p>1. Implement the system by 3rd quarter 2024.</p>	<p>1. Work with IT to ensure proper security of data 2. Work with users to obtain feedback on potential products 3. Provide communication and training to customers and users.</p>

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Department : Finance Department
Fund: General Fund

Finance Department - General Fund					
Budget Category	2023	2023	2024	Variance	Variance explanation
	Budget	Forecast	Preliminary Budget		
Operating Expenses	1,347,397	1,292,352	1,452,620	12.4%	Increase in Treasurer's fees with increase in property taxes Increase in Insurance premiums Planned software upgrade

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Finance

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Finance	Salaries & Wages	423,659	514,629	577,795	577,795	-	603,686	25,891	4.5%	603,686	603,686	603,686	603,686
Finance	Group Insurance	78,258	61,205	87,344	67,344	(20,000)	69,701	2,357	3.5%	71,095	72,517	73,967	75,447
Finance	Dependent Health Reimbursement	(1,440)	(390)	(390)	-	390	-	-	na	-	-	-	-
Finance	PERA & Payroll Taxes	56,324	83,073	92,274	92,274	-	96,409	4,135	4.5%	96,409	96,409	96,409	96,409
Finance	PERA 401K	16,679	26,692	39,952	39,952	-	41,131	1,179	3.0%	41,131	41,131	41,131	41,131
Finance	Workers Compensation	230	154	250	250	-	250	-	0.0%	250	250	250	250
Finance	Other Employee Benefits	5,640	12,172	7,560	7,673	113	8,057	384	5.0%	8,460	8,883	9,327	9,793
Finance	Uniforms	-	524	1,000	1,000	-	1,500	500	50.0%	1,500	1,500	1,500	1,500
Finance	Bad Debt Expense	-	-	-	-	-	-	-	na	-	-	-	-
Finance	Professional Consulting (1)	13,025	15,130	14,000	14,000	-	14,000	-	0.0%	14,280	14,566	14,857	15,154
Finance	County Treasurer Collect Fee 2% (2)	86,723	94,537	90,640	90,640	-	120,691	30,051	33.2%	123,105	125,567	128,078	130,640
Finance	Auditing Fees (3)	36,460	36,750	86,000	86,000	-	87,720	1,720	2.0%	89,474	91,264	93,089	94,951
Finance	Insurance (4)	125,418	155,392	180,248	160,248	(20,000)	208,322	48,074	30.0%	212,489	216,738	221,073	225,495
Finance	Communications (5)	1,201	2,698	2,700	2,950	250	3,490	540	18.3%	3,560	3,631	3,704	3,778
Finance	Public Noticing	-	-	-	-	-	-	-	na	-	-	-	-
Finance	Dues & Fees (6)	205	1,006	600	1,550	950	1,700	150	9.7%	1,734	1,769	1,804	1,840
Finance	Travel, Education & Training (7)	170	3,236	3,500	3,500	-	3,500	-	0.0%	3,500	3,500	3,500	3,500
Finance	Contract Labor	612	-	-	-	-	-	-	na	-	-	-	-
Finance	Postage & Freight	1,979	3,397	3,000	3,300	300	3,465	165	5.0%	3,534	3,605	3,677	3,751
Finance	Bank Fees (8)	6,650	3,199	7,500	7,500	-	7,500	-	0.0%	7,500	7,500	7,500	7,500
Finance	Bank Fees - Credit Card Fees	-	-	600	600	-	600	-	0.0%	600	600	600	600
Finance	MUNIREvs Online Payment Fees	5,533	6,208	7,800	7,800	-	7,800	-	0.0%	7,800	7,800	7,800	7,800
Finance	Online Payment Fees (9)	13	10	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Finance	General Supplies & Material (10)	2,594	5,221	6,700	6,700	-	4,500	(2,200)	-32.8%	4,500	4,500	4,500	4,500
Finance	Business Meals	18	146	100	100	-	100	-	0.0%	100	100	100	100
Finance	Employee Appreciation	746	387	750	750	-	750	-	0.0%	750	750	750	750
Finance	COVID-19 Related Expenses	986	-	-	-	-	-	-	na	-	-	-	-
Finance	Books & Periodicals	159	-	200	200	-	200	-	0.0%	200	200	200	200
Finance	Accounting SW Annual Support Mnt. (11)	36,970	56,129	51,140	51,140	-	57,602	6,462	12.6%	58,754	59,929	61,128	62,351
Finance	Accounting SW Customization/Options (12)	500	-	47,000	15,000	(32,000)	55,000	40,000	266.7%	55,000	55,000	55,000	55,000
Finance	OpenGov (13)	16,903	16,903	17,000	17,580	580	17,580	-	0.0%	17,580	17,580	17,580	17,580
Finance	Other Subscription Fees (18)	-	6,500	-	13,000	13,000	13,000	-	0.0%	13,000	13,000	13,000	13,000
Finance	Munirevs Support Fees	18,955	21,505	20,134	21,506	1,372	22,366	860	4.0%	22,813	23,270	23,735	24,210
Finance	Utilities - Gasoline	1,994	890	-	-	-	-	-	na	-	-	-	-
Total		937,166	1,127,303	1,347,397	1,292,352	(55,045)	1,452,620	160,268	12.4%	1,464,804	1,477,244	1,489,945	1,502,914

(1) STR software (lodging revs)

(2) The County Treasurer collects a fee from Mountain Village property taxes as a percentage of taxes collected.

(3) New Auditors in 2023, assumed 2% annual increases

(4) 30% increase for 2024

(5) 6 cell phones \$270 per month; MIFI \$250 per year (only 5 cell phones in 2023)

(6) 2 x CGFOA (160*2), 2 x GFOA (65*2), misc recording fees (50), shredding (750), GFOA review (500)

(7) 2 x CGFOA, CML, misc training

(8) Expect fees to increase in 2023 as funds credit decreases with excess funds moved to higher earning accounts with other banking institutions

(9) Centralized payment processing fees, new 2023

(10) includes desktop scanning equipment for 2023 with anticipated move to digital document storage

(11) Incode fees and content manager subscription \$3,250

(12) Did not upgrade Incode in 2023, if fixes are made to the system we will upgrade in 2024; 2023 included cloud conversion fees and content manager addition to Incode

(13) Price locked in for 5 years

(18) Debtbook \$6,500; Cleargov budget book \$6,500

Town of Mountain Village 5 Year Capital Plan

Fund	Project	2023 Budgeted	2023 Actual	2024 Budgeted	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2023-2028 Total
General	Police Equipment	50,000	52,200	52,200	50,000	50,000	-	-	204,400
	Municipal Offices/Town Hall	650,000	500,000	-	-	-	-	-	500,000
	Prospect Plaza Building A-2	-	22,000	-	-	-	-	-	22,000
	Madeline Public Restrooms	-	-	355,224	-	-	-	-	355,224
	Trail Improvements	300,000	300,000	600,000	600,000	300,000	300,000	300,000	2,400,000
	Meadows Train Realignment	200,000	200,000	-	-	-	-	-	200,000
	Council Chamber Upgrades	500,000	500,000	-	-	-	-	-	500,000
	Town Hall Public Restrooms	150,000	-	150,000	-	-	-	-	150,000
	Security Lock Replacements	-	-	60,000	-	-	-	-	60,000
	Road & Bridge Vehicles	-	-	-	-	55,000	-	-	55,000
	Municipal Bus Vehicles	191,500	191,500	300,000	-	-	-	-	491,500
	Parks & Rec Vehicles	-	-	55,000	-	75,000	-	-	130,000
	Plaza Services Vehicles	55,000	55,000	55,000	55,000	55,000	-	-	220,000
	Building Maintenance Vehicles	-	-	-	-	-	-	-	-
	Police Department Vehicles	65,000	65,000	140,000	75,000	75,000	75,000	75,000	505,000
	Police Department Ballistic Equipment	-	-	-	37,500	-	-	-	37,500
	Police Dept Phone Recording System	40,000	40,000	-	-	-	-	-	40,000
	Police Dept License Plate Readers	5,000	9,000	9,000	9,000	9,000	9,000	5,000	50,000
	Police Department Radios	23,000	34,006	-	-	-	-	-	34,006
	IT - Server Cluster	-	-	45,000	-	-	-	-	45,000
	IT - Town Camera Systems	-	-	-	250,000	-	-	-	250,000
	IT - Firewall	10,000	10,000	-	-	-	-	-	10,000
	IT - Public Wifi	-	-	-	125,000	-	-	-	125,000
	IT - Core Switches	-	-	40,000	-	-	-	-	40,000
	IT - Phone System	-	-	-	-	80,000	-	-	80,000
	Building Division Vehicles	50,000	50,000	-	55,000	-	-	-	105,000
	Vehicle Maintenance Vehicles	55,000	55,000	-	-	-	-	-	55,000
	Road & Bridge Heavy Equipment	31,500	31,500	185,000	250,000	-	500,000	-	966,500
	Bobcat Lease Exchange	23,000	23,000	23,000	23,000	23,000	23,000	23,000	138,000
	Shop Equipment	8,000	8,000	8,000	8,000	8,000	8,000	8,000	48,000
	Parks & Rec Equipment	17,000	17,000	30,000	-	-	-	-	47,000
	Forestry Equipment	34,000	-	340,000	-	-	-	-	340,000
Elevator Ugrades	-	-	71,316	-	-	-	-	71,316	

Fund	Project	2023 Budgeted	2023 Actual	2024 Budgeted	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2023-2028 Total
Gondola	Bull Wheel Replacement	-	55,605	60,000	-	-	-	-	115,605
	Gearbox Rebuild	-	-	-	-	150,000	-	-	150,000
	Cabin Window Buffing	20,000	20,000	10,000	20,000	10,000	20,000	-	80,000
	Cabin Refurbishment	20,000	20,000	20,000	20,000	20,000	20,000	-	100,000
	Station Upgrades	260,000	200,000	70,000	50,000	50,000	50,000	-	420,000
	Lightning Array Repairs	20,000	-	20,000	20,000	20,000	20,000	-	80,000
	Fiber Optics Control System	50,000	25,000	-	-	-	-	-	25,000
	AC Drives/Motors	30,000	30,000	-	40,000	-	-	-	70,000
	Wayfinding	10,000	10,000	10,000	10,000	10,000	10,000	-	50,000
	Painting	-	-	-	-	250,000	-	-	250,000
	Conveyor Rebuilds	-	-	-	-	-	-	-	-
	Vehicles	107,007	107,007	80,000	-	-	-	-	187,007
	Equipment Replacement	-	-	37,500	15,000	15,000	22,500	-	90,000
	Grip Replacements	-	-	200,000	210,000	25,000	-	-	435,000
Capital Projects	Safety Improvements - See Note 2	3,456,565	3,456,565	375,000	-	-	-	-	3,831,565
	Shop Remodel	45,000	45,000	-	-	-	-	-	45,000
Childcare	Security Lock Replacements	-	-	10,000	-	-	-	-	10,000
Parking Services	Bobcat Lease Exchange	9,600	7,500	7,500	7,500	7,500	7,500	7,500	45,000
	Meadows Lot Improvements	-	-	500,000	-	-	-	-	500,000
	Resurfacing, Paving, Striping	-	-	-	-	-	-	-	-
	Gondola Parking Garage Expansion	25,000	25,000	25,000	25,000	25,000	25,000	25,000	150,000
	EV Charging Stations	-	-	-	-	-	-	-	-
	GPG Structural Steel Painting	250,000	305,000	340,000	265,000	315,000	-	-	1,225,000
	Capital Costs GPG	20,000	-	-	50,000	-	315,000	315,000	680,000
AHDF	Future Housing Projects	1,000,000	1,000,000	500,000	1,000,000	1,000,000	1,000,000	1,000,000	5,500,000
	Illum	7,025,000	7,025,000	500,000	-	-	-	-	7,525,000
	Lot 644 Access Road/Tap Fees	745,000	1,220,412	-	-	-	-	-	1,220,412
	Lot 644 Equity - See Note 1	3,252,670	-	-	-	-	-	-	-
VCA	VCA Expansion Costs	15,000,000	18,000,000	1,800,000	-	-	-	-	19,800,000
	VCA Mail Room Expansion	80,000	80,000	-	-	-	-	-	80,000
	VCA Compactor Pad/Electric Install	186,000	186,000	-	-	-	-	-	186,000
	VCA Fiber Installation	40,000	40,000	-	-	-	-	-	40,000
	VCA Vehicles	55,000	55,000	55,000	-	-	-	-	110,000
	Major Repairs / Maintenance	296,500	222,500	326,000	290,000	290,000	290,000	290,000	1,708,500

Fund	Project	2023 Budgeted	2023 Actual	2024 Budgeted	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2023-2028 Total
Water & San	SCADA Replacement	155,000	155,000	75,000	75,000	75,000	75,000	-	455,000
	Vehicles	-	-	75,000	-	-	-	-	75,000
	Miscellaneous FF&E	12,000	-	20,000	-	-	-	-	20,000
	Ski Ranches Capital	250,000	250,000	500,000	500,000	500,000	500,000	500,000	2,750,000
	New Meters	750,000	750,000	750,000	-	-	-	-	1,500,000
	Regional Sewer Capital	3,786,318	939,050	3,654,000	2,000,000	2,000,000	2,000,000	2,000,000	12,593,050
	Water Line Replacement	-	-	-	-	-	-	500,000	500,000
	Infiltration Remediation - Sewer	-	-	500,000	500,000	-	-	-	1,000,000
	San Miguel Pump	-	-	-	400,000	-	-	-	400,000
TCC	Capital	20,000	28,000	900,000	20,000	20,000	20,000	20,000	1,008,000

Note 1 - The original equity contribution to the Meadowlark project was changed to a contribution of \$5 million and moved to operating expense in 2023.

Note 2 - In 2023 San Joaquin improvements. In 2024 this is a retaining wall and sidewalk connection at Lost Creek Lane

Town of Mountain Village 5 Year Capital Plan

Summary by Fund								
	2023 Budgeted	2023 Actual	2024 Budgeted	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2024-2028 Total
General Fund / Vehicle Replacement Fund	2,458,000	2,163,206	2,518,740	1,537,500	730,000	915,000	411,000	8,275,446
Gondola Fund	517,007	467,612	507,500	385,000	550,000	142,500	-	2,052,612
Capital Projects Fund	3,501,565	3,501,565	375,000	-	-	-	-	3,876,565
Childcare Fund	-	-	10,000	-	-	-	-	10,000
Parking Services Fund	304,600	337,500	872,500	347,500	347,500	347,500	347,500	2,600,000
Affordable Housing Development Fund	12,022,670	9,245,412	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	14,245,412
Village Court Apartments	15,657,500	18,583,500	2,181,000	290,000	290,000	290,000	290,000	21,924,500
Water & Sanitation Fund	4,953,318	2,094,050	5,574,000	3,475,000	2,575,000	2,575,000	3,000,000	19,293,050
Telluride Conference Center	20,000	28,000	900,000	20,000	20,000	20,000	20,000	1,008,000
Total	39,434,660	36,420,845	13,938,740	7,055,000	5,512,500	5,290,000	5,068,500	36,864,740

Department : General Fund Capital Department
Fund: General Fund

General Fund Capital Department - General Fund					
2024					
Budget Category	2023 Budget	2023 Forecast	2024 Preliminary Budget	Variance	Variance explanation
Capital Outlay	1,295,000	1,147,200	1,382,740	20.5%	see detailed budget for 2024 projects

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
General Fund Capital

Worksheet	Account Name	Actuals		2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
		2021	2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
General Fund Capital Outlay	Hotel Madeline Public Restroom Renovations (7)	-	-	-	-	-	355,224	355,224	na	-	-	-	-
General Fund Capital Outlay	Building and Land Purchases (6)	-	1,933,201	-	-	-	-	-	na	-	-	-	-
General Fund Capital Outlay	Furniture, Fixtures & Equipment	-	-	-	40,000	40,000	-	(40,000)	-100.0%	-	-	-	-
General Fund Capital Outlay	Police Equipment (1)	109,378	46,596	118,000	80,200	(37,800)	61,200	(19,000)	-23.7%	92,500	55,000	5,000	5,000
General Fund Capital Outlay	Municipal Offices/Town Hall (2)	-	-	650,000	500,000	(150,000)	210,000	(290,000)	-58.0%	-	-	-	-
General Fund Capital Outlay	Capital Equipment & Improvements (3)	116,804	95,792	27,000	27,000	-	85,000	58,000	214.8%	375,000	80,000	-	-
General Fund Capital Outlay	Trail Improvements (4)	-	40,920	300,000	300,000	-	600,000	300,000	100.0%	600,000	300,000	300,000	300,000
General Fund Capital Outlay	Meadows Trail (5)	-	-	200,000	200,000	-	-	(200,000)	-100.0%	-	-	-	-
General Fund Capital Outlay	Elevator Upgrades	-	-	-	-	-	71,316	71,316	na	-	-	-	-
Total		226,182	2,116,510	1,295,000	1,147,200	(147,800)	1,382,740	235,540	20.5%	1,067,500	435,000	305,000	305,000

(1) Body cameras \$50k 2022-2026 (plus \$2,200 in updates in 2023 and 2024); Ballistic equipment \$37.5 k 2025; Phone recording system \$40k 2023; License plate readers \$9k 2023-2027; 2023 radios \$23k

(2) Council Chamber remodel with audio visual upgrades \$500,000 and public restroom remodels \$140,000; 2024 security lock upgrades \$60,000

(3) IT Equipment: Firewall \$10k 2023; 2023 trail grooming implement 17k; Cluster Server \$45k 2024; Core Switches \$40k 2024; Town cameras \$250k 2025; Public Wi-Fi \$125k 2025; Phone system \$80k 2026

(4) 2023 widen shoulders (dedicated bike lanes) MVB from Market Plaza to Blue Mesa and Adams Ranch or Russell to Double Eagle; eliminate sidewalk gaps on private property from Lost Creek to Madeline fire lane.

(5) 2023 realignment

(6) Prospect Plaza Commercial space purchase 2022

(7) Town Hall (1) and Hotel Madeline (2) required elevator upgrades

Fund: Capital Projects Fund
Fund Type: Governmental

Funding Sources: General Fund transfers and grant funding.

2023 Budget Assumptions: The San Joaquin safety improvements budgeted for in 2022 were moved to 2023. The Town was unable to contract to have this project completed in 2022. The anticipated costs of the projects have increased.

Grant proceeds associated with this program have been budgeted in 2023. Additional grant funding was secured for this project.

Capital Projects Fund					
Budget Category	2023 Budget	2023 Forecast	2024		Variance explanation
			Preliminary Budget	Variance	
Revenues	925,954	925,954	-		Revenues in 2023 were grants associated with the San Joaquin safety project
Operating Expenses	-	-	-	0.0%	
Capital Outlay	3,501,565	3,501,565	375,000	-89.3%	2024 included stone wall veneer and sidewalk connections
Other Sources/(Uses)	2,575,611	2,575,611	375,000	-85.4%	Transfer from General Fund to cover project costs
Surplus (Deficit)	-	-	-	0.0%	
Beginning Fund Balance	-	-	-	0.0%	
Ending Fund Balance	-	-	-	0.0%	

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Capital Projects Fund

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original - Amended	2023 Forecasted	2023 \$ Adjustments	2024 Proposed	2024 \$ Adjustments	2024 % Adjustments	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection	2028 Long Term Projection
Capital Projects Fund Revs	Grant Revenue	-	-	925,954	925,954	-	-	(925,954)	-100.0%				
Capital Projects Fund Revs	Interest - Developer Notes	-	-	-	-	-	-	-	na	-	-	-	-
Total Revenues		-	-	925,954	925,954	-	-	(925,954)	-100.0%	-	-	-	-
Capital Projects Fund	Safety Improvements (1)	80,017	39,618	3,456,565	3,456,565	-	375,000	(3,081,565)	-89.2%	-	-	-	-
Capital Projects Fund	Shop Remodel	(252)	1,584,943	45,000	45,000	-	-	(45,000)	-100.0%	-	-	-	-
Total Expense		79,765	1,624,561	3,501,565	3,501,565	-	375,000	(3,126,565)	-89.3%	-	-	-	-
CPF Transfers/Other Sources	Transfer (To)/From General Fund	79,765	1,136,514	2,575,611	2,575,611	-	375,000	(2,200,611)	-85.4%	-	-	-	-
CPF Transfers/Other Sources	Sale of Assets	-	488,047	-	-	-	-	-	na	-	-	-	-
CPF Transfers/Other Sources	Transfer (To)/From General Fund	-	-	-	-	-	-	-	na	-	-	-	-
Total Other Sources/Uses		79,765	1,624,561	2,575,611	2,575,611	-	375,000	(2,200,611)	-85.4%	-	-	-	-
Surplus (Deficit)		-	-	-	-	-	-	-		-	-	-	-
Beginning Fund Balance		-	-	-	-	-	-	-		-	-	-	-
Ending Fund Balance		-	-	-	-	-	-	-		-	-	-	-

(1) 2024 Stone veneer the hilfiker retaining wall, 2024 Connect sidewalk at Lost Creek Ln & ADA ramps at Madeline Hotel



Public Safety Annual Review Goals

2024 Town Wide Strategic Goals:

1. Strengthen relationships with regional partners and community members.
2. Expand regional housing to support community operations.
3. Ensure resilient infrastructure.
4. Maximize use of Town assets.
5. Be the Employer of Choice.
6. Elevate guest and resident experience.

Police Department Goals	Connection to Town-wide Strategic Goals	Measures	Financials	Team Measurables
Train /retain staff - currently no open positions for sworn Officers (9 positions) or Community Service Officers (of 2 positions)	<ol style="list-style-type: none"> 1. Be the Employer of Choice. 2. Elevate guest and resident experience. 3. Expand regional housing to support community operations. 	Meet POST annual training requirements. Focus officers on specialized areas and training. Continue to seek sustainable housing for officers.	Slight increase to training line-item reimbursement grants will be applied for.	<p>All officers actively participate in training. Begin to identify areas of interest for specialty training.</p> <p>Continue to review residency requirements and housing opportunities.</p>
Emergency Management & National Incident	<ol style="list-style-type: none"> 1. Exceed resident, business, and guest 	Completed tabletop exercise to work toward a full tabletop drill in 2024. Update response plans to include identified trigger points.	None anticipated. Most training is available online or paid for by State OEM budgets.	Engage town wide staff to file NIMS roles and begin specific area trainings.



<p>Management System (NIMS /ICS) training - all town staff and Council members train to required general and specific positions various Emergency Management roles (on going from 2023)</p>	<p>expectations by providing superior service.</p> <p>2. Maximize use of Town assets.</p>			<p>Work with county and state OEM to plan for a tabletop.</p>
<p>Town wide building access systems Various systems by department - with IT, building facility and department head assistance, identify a viable system. May include upgraded</p>	<p>1. Pursue innovative solutions to meet the needs and expectations of our community.</p> <p>2. Ensure resilient infrastructure.</p>	<p>Desired system identified, tested and installation begins 2024 budget</p>	<p>Estimate \$60,000 for all town facilities Budgeted in 2024</p>	<p>Work with all departments to identify timeline for facility access implementation.</p> <p>Work with HR for developing a town wide credential system</p>



<p>camera systems also</p>				
<p>Technology Work toward a paperless records management system; transition to upgraded parking enforcement system; work with IT for a Continuity of Operations plan (COOP)</p>	<ol style="list-style-type: none"> 1. Pursue innovative solutions to meet the needs and expectations of our community. 	<p>Within current RMS, move toward paperless and more efficient processes. Allow CSOs to extend enforcement capabilities and reduce workload of permit process.</p>	<p>No budget impact for RMS. Still pricing parking systems, will be budgeted in Parking enterprise fund.</p>	<p>PD staff training for RMS systems upgrades and improvement</p>



Additional Notes:

Program Narrative

- While maintaining all other department functions, in 2024, the Mountain Village Police Department will focus on the following mission, as well as the goals listed below.
- The success of our department will be measured in our ability to maintain the quality of life in Mountain Village while respecting the rights and liberties of all.
- Our pledge is to embrace all the citizens in solving problems, both routine to law enforcement and those unique to our community.

Values Statement: The Town endeavors to cultivate an **authentic** and **healthy** community through **respectful** and **responsible collaboration**.

Vision Statement: Carry on the vision of a creative and vibrant world-class resort community for the residents, businesses and guests while honoring our uniquely spectacular landscape.

Mission Statements:

1. Provide a climate that supports economic diversity and environmental sustainability while leading with a spirit of collaboration and care.
2. Pursue innovative solutions to meet the needs and expectations of our community.
3. Exceed resident, business, and guest expectations by providing superior service.
4. Build a better future for all who call Mountain Village home.

Department : Police Department
Fund: General Fund

Police Department - General Fund					
2024					
Budget Category	2023 Budget	2023 Forecast	2024 Preliminary Budget	Variance	Variance explanation
Operating Expenses	1,606,159	1,617,307	1,600,949	-1.0%	Decrease in training expense as new officer training completed in 2023

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Police Department

Worksheet	Account Name	Actuals		2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
		2021	2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
Police Department	Salaries & Wages	544,543	575,118	836,635	836,635	-	864,404	27,769	3.3%	864,404	864,404	864,404	864,404
Police Department	Housing Allowance	63,864	61,617	100,781	100,781	-	100,781	-	0.0%	100,781	100,781	100,781	100,781
Police Department	Group Insurance	100,284	86,279	141,933	141,933	-	146,901	4,968	3.5%	149,839	152,836	155,893	159,011
Police Department	Dependent Health Reimbursement	(4,763)	(1,620)	(4,636)	-	4,636	-	-	na	-	-	-	-
Police Department	FPPA/PERA Pensions & Medicare	84,203	82,154	133,611	133,611	-	138,045	4,435	3.3%	138,045	138,045	138,045	138,045
Police Department	Death & Disability Insurance	12,119	12,106	11,599	17,611	6,012	18,195	585	3.3%	18,195	18,195	18,195	18,195
Police Department	PERA 401K & FPPA 457	20,569	22,599	42,845	42,845	-	44,213	1,368	3.2%	44,213	44,213	44,213	44,213
Police Department	Workers Compensation	7,257	7,085	18,576	18,576	-	18,576	-	0.0%	18,576	18,576	18,576	18,576
Police Department	Other Employee Benefits	7,285	9,300	12,285	12,285	-	12,899	614	5.0%	13,544	14,221	14,932	15,679
Police Department	Janitorial/Trash Removal	5,100	5,922	5,700	5,700	-	5,985	285	5.0%	5,985	5,985	5,985	5,985
Police Department	Vehicle Repair & Maintenance	5,593	10,906	8,000	8,000	-	8,000	-	0.0%	8,000	8,000	8,000	8,000
Police Department	Repairs & Maintenance-Equipment	1,056	-	500	500	-	500	-	0.0%	500	500	500	500
Police Department	Camera Repair & Maintenance	-	9,049	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
Police Department	Rental-Equipment	1,062	994	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500
Police Department	Facility Expenses (4)	4,159	16,425	13,500	13,500	-	13,500	-	0.0%	13,500	13,500	13,500	13,500
Police Department	Communications	4,701	15,223	8,900	8,900	-	8,900	-	0.0%	8,900	8,900	8,900	8,900
Police Department	Communications - Cell Phone	4,516	5,526	9,500	9,500	-	9,500	-	0.0%	9,500	9,500	9,500	9,500
Police Department	Phone Equipment	-	-	100	100	-	100	-	0.0%	100	100	100	100
Police Department	Dispatch	68,166	77,310	89,096	89,096	-	88,214	(882)	-1.0%	88,214	88,214	88,214	88,214
Police Department	Dues & Fees	678	1,075	1,800	1,800	-	1,800	-	0.0%	1,800	1,800	1,800	1,800
Police Department	Travel, Education & Training (1)	8,442	12,365	70,000	70,000	-	12,000	(58,000)	-82.9%	12,000	12,000	12,000	12,000
Police Department	Emergency Medical Services	-	217	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Police Department	Contract Labor	-	-	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Police Department	Investigation	-	264	-	-	-	-	-	na	-	-	-	-
Police Department	Evidence Processing	2,000	1,800	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Police Department	Medical Clearance	-	-	1,250	1,250	-	1,250	-	0.0%	1,250	1,250	1,250	1,250
Police Department	Postage & Freight	98	414	400	400	-	400	-	0.0%	400	400	400	400
Police Department	Bank Fees - Credit Card Fees	586	893	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Police Department	General Supplies & Material	6,326	6,259	6,200	6,200	-	6,200	-	0.0%	6,200	6,200	6,200	6,200
Police Department	Uniforms (2)	2,214	585	3,500	3,500	-	4,500	1,000	28.6%	4,500	4,500	4,500	4,500
Police Department	Uniforms-Officer Equip	1,966	2,099	3,500	3,500	-	4,500	1,000	28.6%	4,500	4,500	4,500	4,500
Police Department	Vehicle Equipment	60	-	-	-	-	-	-	na	-	-	-	-
Police Department	Evidence Supplies	-	272	350	350	-	350	-	0.0%	350	350	350	350
Police Department	Firearms-Ammo, Repair & Maintenance	1,795	1,687	2,500	2,500	-	3,500	1,000	40.0%	3,500	3,500	3,500	3,500
Police Department	Materials/Working Supplies	-	-	225	225	-	225	-	0.0%	225	225	225	225
Police Department	Intoxilizer-Supplies	1,061	-	500	500	-	500	-	0.0%	500	500	500	500
Police Department	Detoxification	-	267	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Police Department	Parking Expenses	-	-	250	250	-	250	-	0.0%	250	250	250	250
Police Department	Business Meals	559	544	650	650	-	650	-	0.0%	650	650	650	650
Police Department	COVID-19 Related Expenses	1,237	847	-	-	-	-	-	na	-	-	-	-
Police Department	Employee Appreciation	258	-	1,000	1,500	500	1,500	-	0.0%	1,500	1,500	1,500	1,500
Police Department	Books & Periodicals	7,477	7,133	7,830	7,830	-	8,500	670	8.6%	8,500	8,500	8,500	8,500
Police Department	SMC Juvenile Diversion	10,000	10,000	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
Police Department	RMS Software Support - Police	12,875	13,390	13,856	13,856	-	14,549	693	5.0%	14,549	14,549	14,549	14,549
Police Department	EPPT Support Fees	-	-	1,680	1,680	-	1,680	-	0.0%	1,680	1,680	1,680	1,680

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Police Department

Worksheet	Account Name	Actuals		2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
		2021	2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
Police Department	Montrose Interconnect - Police	3,705	6,497	5,000	5,000	-	6,500	1,500	30.0%	6,500	6,500	6,500	6,500
Police Department	VPI Software Support - Police	1,602	-	2,200	2,200	-	-	(2,200)	-100.0%	-	-	-	-
Police Department	Ready Op Subscription	2,000	-	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Police Department	Fingerprint SW Support - Police	-	-	1,163	1,163	-	-	(1,163)	-100.0%	-	-	-	-
Police Department	Utilities - Natural Gas	1,736	2,838	3,180	3,180	-	3,180	-	0.0%	3,180	3,180	3,180	3,180
Police Department	Utilities - Electricity	4,092	3,706	4,700	4,700	-	4,700	-	0.0%	4,700	4,700	4,700	4,700
Police Department	Utilities - Gasoline	12,850	11,059	15,000	15,000	-	15,000	-	0.0%	15,000	15,000	15,000	15,000
Total		1,013,331	1,080,204	1,606,159	1,617,307	11,148	1,600,949	(16,358)	-1.0%	1,604,532	1,608,206	1,611,974	1,615,838

(1) 2023 academy training for 2 new officers, \$56k is grant funded

(2) 2023 - hired new officers

Department : Municipal Court Department
Fund: General Fund

Municipal Court - General Fund					
2024					
Budget Category	2023 Budget	2023 Forecast	2024 Preliminary Budget	Variance	Variance explanation
Operating Expenses	39,994	40,224	40,990	1.9%	Merit increase

Department : Community Services Department
Fund: General Fund

Community Services Department - General Fund					
2024					
Budget Category	2023 Budget	2023 Forecast	2024 Preliminary Budget	Variance	Variance explanation
Operating Expenses	74,187	59,949	80,318	34.0%	Achieved full staffing late in 2023, full year fully staffed in 2024

**Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Municipal Court**

Worksheet	Account Name	Actuals		2023 Original	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
		2021	2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
Municipal Court	Salaries & Wages	16,403	21,624	23,207	23,207	-	23,553	346	1.5%	23,553	23,553	23,553	23,553
Municipal Court	Group Insurance	2,717	3,993	3,639	3,639	-	3,767	127	3.5%	3,842	3,919	3,997	4,077
Municipal Court	Dependent Health Reimbursement	(143)	(60)	(175)	-	175	-	-	na	-	-	-	-
Municipal Court	PERA & Payroll Taxes	2,623	3,529	3,706	3,706	-	3,761	55	1.5%	3,761	3,761	3,761	3,761
Municipal Court	PERA 401K	921	1,363	1,342	1,342	-	1,580	238	17.7%	1,580	1,580	1,580	1,580
Municipal Court	Workers Compensation	48	32	160	160	-	160	-	0.0%	160	160	160	160
Municipal Court	Other Employee Benefits	2,145	2,395	2,835	2,835	-	2,835	-	0.0%	2,977	3,126	3,282	3,446
Municipal Court	Equipment Rental	1,062	994	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500
Municipal Court	Communications	499	509	500	525	25	525	-	0.0%	525	525	525	525
Municipal Court	Dues & Fees	60	60	80	110	30	110	-	0.0%	110	110	110	110
Municipal Court	Travel, Education & Training (1)	626	1,845	2,100	2,100	-	2,100	-	0.0%	2,100	2,100	2,100	2,100
Municipal Court	Postage & Freight	-	-	100	100	-	100	-	0.0%	100	100	100	100
Municipal Court	General Supplies & Material	804	488	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Municipal Court	Employee Appreciation	-	-	-	-	-	-	-	na	-	-	-	-
Total		27,765	36,772	39,994	40,224	230	40,990	766	1.9%	41,208	41,433	41,668	41,912

(1) Plan for 2 conferences per year

Worksheet	Account Name	Actuals		2023 Original	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
		2021	2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
Community Services	Salaries & Wages	36,365	30,071	43,915	35,000	(8,915)	46,448	11,448	32.7%	46,448	46,448	46,448	46,448
Community Services	Group Insurance	9,213	5,583	10,190	5,190	(5,000)	10,547	5,357	103.2%	10,758	10,973	11,193	11,416
Community Services	Dependent Health Reimbursement	(252)	(84)	-	-	-	-	-	na	-	-	-	-
Community Services	PERA & Payroll Taxes	5,674	4,614	7,013	5,590	(1,424)	7,418	1,828	32.7%	7,418	7,418	7,418	7,418
Community Services	PERA 401K	921	1,045	399	1,500	1,101	3,192	1,692	112.8%	3,192	3,192	3,192	3,192
Community Services	Workers Compensation	387	247	938	938	-	938	-	0.0%	938	938	938	938
Community Services	Other Employee Benefits	658	840	882	882	-	926	44	5.0%	972	1,021	1,072	1,126
Community Services	Uniforms	306	374	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Community Services	Vehicle Repairs & Maintenance	6	332	800	800	-	800	-	0.0%	800	800	800	800
Community Services	Communications-Cell Phone	528	527	1,100	1,100	-	1,100	-	0.0%	1,100	1,100	1,100	1,100
Community Services	Travel, Education & Training	-	447	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Community Services	General Supplies	736	661	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Community Services	Animal Control	258	104	200	200	-	200	-	0.0%	200	200	200	200
Community Services	Employee Appreciation	200	260	250	250	-	250	-	0.0%	250	250	250	250
Community Services	Utilities - Gasoline	4,548	2,005	4,500	4,500	-	4,500	-	0.0%	4,500	4,500	4,500	4,500
Total		59,548	47,026	74,187	59,949	(14,238)	80,318	20,369	34.0%	80,576	80,839	81,110	81,387



Facility Maintenance Annual Review Goals

2024 Town Wide Strategic Goals:

1. Strengthen relationships with regional partners and community members.
2. Expand regional housing to support community operations.
3. Ensure resilient infrastructure.
4. Maximize use of Town assets
5. Be the Employer of Choice
6. Elevate guest and resident experience.

Facility Maintenance Departmental Goals	Connection to Town-wide Strategic Goals	Measures	Financials	Team Measurables
1. Boiler Maintenance and Upgrades: Perform all preventative and necessary maintenance on Town snowmelt systems.	<ol style="list-style-type: none"> 1. Maximize use of Town assets 2. Ensure resilient infrastructure. 	<ol style="list-style-type: none"> 1. Project completion by first snowfall - November 1, 2024. 	Budget \$45,000 for 2024. No new increase to the budget.	All Facility maintenance staff will be involved in the maintenance.
2. Town Hall Remodel and upgrade: Assist the Clerk's office	<ol style="list-style-type: none"> 1. Maximize use of Town assets 2. Elevate guests and residents' experience. 	<ol style="list-style-type: none"> 1. Assist in making sure deadlines are met. 2. Assist in decisions as they come up throughout the project 	No impact to the Facility Maintenance budget. The project is budgeted through the Clerks Department	All staff will be involved.



<p>in the remodel of Town Hall Council Room, bathrooms, and office space.</p>	<p>3. Ensure resilient infrastructure.</p>			
<p>3. Mountain Munchkins Childcare: Perform all necessary maintenance needs as they come up throughout the year.</p>	<p>1. Ensure resilient infrastructure. 2. Maximize use of Town assets</p>	<p>1. Complete all maintenance need in a timely manner.</p>	<p>No additional impact the budget.</p>	<p>All staff is involved in the maintenance needs of the daycare.</p>
<p>4. Phase 1 of streetlight installs and re-addressing project: Staff to add streetlights and change street signs.</p>	<p>1. Ensure resilient infrastructure. 2. Elevate guests and residents' experience.</p>	<p>1. Project completion by October 30, 2024.</p>	<p>No additional impact on the budget. Work to be done inhouse with existing budget.</p>	<p>All staff will be involved in the maintenance.</p>



Values Statement: The Town endeavors to cultivate an **authentic** and **healthy** community through **respectful** and **responsible collaboration**.

Vision Statement: Carry on the vision of a creative and vibrant world-class resort community for the residents, businesses and guests while honoring our uniquely spectacular landscape.

Mission Statements:

1. Provide a climate that supports economic diversity and environmental sustainability while leading with a spirit of collaboration and care.
2. Pursue innovative solutions to meet the needs and expectations of our community.
3. Exceed resident, business, and guest expectations by providing superior service.
4. Build a better future for all who call Mountain Village home.

Department : Building & Facility Maintenance Department
Fund: General Fund

Building & Facility Maintenance Department - General Fund					
2024					
Budget Category	2023 Budget	2023 Forecast	2024 Preliminary Budget	Variance	Variance explanation
Operating Expenses	365,598	386,002	373,402	-3.3%	Decrease in HVAC expense, repairs to be completed in 2023

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Building & Facility Maintenance

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Building & Facility Maintenance	Salaries & Wages	107,608	120,679	137,858	127,858	(10,000)	143,262	15,404	12.0%	143,262	143,262	143,262	143,262
Building & Facility Maintenance	Offset Labor	-	-	-	-	-	-	-	na	-	-	-	-
Building & Facility Maintenance	Group Insurance	23,484	25,524	29,115	29,115	-	30,134	1,019	3.5%	30,737	31,351	31,978	32,618
Building & Facility Maintenance	Dependent Health Reimbursement	(3,060)	(780)	(3,600)	-	3,600	-	-	na	-	-	-	-
Building & Facility Maintenance	PERA & Payroll Taxes	15,361	19,141	22,016	20,419	(1,597)	22,879	2,460	12.0%	22,879	22,879	22,879	22,879
Building & Facility Maintenance	PERA 401K	2,980	4,955	5,299	5,250	(49)	5,882	632	12.0%	5,882	5,882	5,882	5,882
Building & Facility Maintenance	Workers Compensation	1,391	736	5,734	5,734	-	5,734	-	0.0%	5,734	5,734	5,734	5,734
Building & Facility Maintenance	Other Employee Benefits	1,880	2,400	2,520	2,550	30	2,601	51	2.0%	2,731	2,868	3,011	3,162
Building & Facility Maintenance	Uniforms	468	609	500	500	-	500	-	0.0%	500	500	500	500
Building & Facility Maintenance	R&M-Boilers / Snowmelt (2)	42,735	207,442	45,000	45,000	-	45,000	-	0.0%	45,000	45,000	45,000	45,000
Building & Facility Maintenance	Vehicle Repair & Maintenance	845	864	850	850	-	850	-	0.0%	850	850	850	850
Building & Facility Maintenance	Street Light Repair & Replace	10,999	9,935	15,000	15,000	-	15,000	-	0.0%	30,000	15,000	15,000	15,000
Building & Facility Maintenance	Facility Maintenance (1)	17,061	12,840	12,000	12,000	-	13,500	1,500	12.5%	13,500	13,500	13,500	13,500
Building & Facility Maintenance	Facility Expenses - Town Hall	38,390	50,014	36,000	36,000	-	36,000	-	0.0%	36,000	36,000	36,000	36,000
Building & Facility Maintenance	HVAC Maintenance - Town Hall	13,140	1,033	18,167	18,167	-	3,500	(14,667)	-80.7%	3,500	3,500	3,500	3,500
Building & Facility Maintenance	Elevator Maintenance - Town Hall	3,258	3,440	3,500	4,000	500	4,000	-	0.0%	4,000	4,000	4,000	4,000
Building & Facility Maintenance	Facility Expenses - Prospect Plaza (4)	-	14,851	20,880	48,000	27,120	28,000	(20,000)	-41.7%	28,000	28,000	28,000	28,000
Building & Facility Maintenance	Communications	1,056	683	1,560	1,560	-	1,560	-	0.0%	1,560	1,560	1,560	1,560
Building & Facility Maintenance	Dues & Fees, Licenses (3)	983	2,181	1,200	2,000	800	3,000	1,000	50.0%	2,000	2,000	2,000	2,000
Building & Facility Maintenance	Travel, Education & Training	1,944	3,032	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000
Building & Facility Maintenance	Postage & Freight	119	17	200	200	-	200	-	0.0%	200	200	200	200
Building & Facility Maintenance	General Supplies And Materials	3,662	4,379	4,000	4,000	-	4,000	-	0.0%	4,000	4,000	4,000	4,000
Building & Facility Maintenance	Employee Appreciation	180	296	250	250	-	250	-	0.0%	250	250	250	250
Building & Facility Maintenance	Utilities - Gasoline	4,641	2,599	4,550	4,550	-	4,550	-	0.0%	4,550	4,550	4,550	4,550
Total		289,125	486,870	365,598	386,002	20,404	373,402	(12,601)	-3.3%	388,134	373,886	374,656	375,446

(1) \$1500 Head End HVAQ

(2) 2022 Replace glycol Madeline Snowmelt

(3) \$1500 IWORQ, \$1000 GIS Trimble support 2024

(4) 2023 Replace windows



Road and Bridge Annual Review Goals

2024 Town Wide Strategic Goals:

1. Strengthen relationships with regional partners and community members.
2. Expand regional housing to support community operations.
3. Ensure resilient infrastructure.
4. Maximize use of Town assets.
5. Be the Employer of Choice.
6. Elevate guest and resident experience.

Road and Bridge/Sewer Departmental Goals	Connection to Town-wide Strategic Goals	Measures	Financials	Team Measurables
1. Paving: Execute paving project on San Joaquin Drive and Mountain Village Boulevard.	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 2. Elevate guest and resident experience. 	<ol style="list-style-type: none"> 1. Completion by November 1, 2024 2. Stay within the budget of \$500,000. 	Budget \$500,000 for 2024.	Road and Bridge Department staff to prep all roads for overlays and chip seal. Staff to support the contractors during road maintenance operations.
2. GIS Data Collection: Execute phase two of a three-year infrastructure	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 2. Maximize use of Town assets. 	<ol style="list-style-type: none"> 1. Document 30% of existing sewer infrastructure 2. Phase II Completion by November 15, 2024 	No impact to the budget all work done in house	All Road and Bridge staff will participate in the mapping.



mapping project.				
3. Repair I&I: Execute phase one of a two-year water infiltration reduction into the sewer collection system maintenance program.	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 2. Maximize use of Town assets 	<ol style="list-style-type: none"> 1. Stop as much water as possible from entering the sewer system. 2. Stay within budget of \$500,000 	Budget \$500,000 for 2024.	Road and Bridge staff will perform repairs or support contractors
4. Snow Removal: Maintain all roads and parking lots to a high-level safety.	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 2. Elevate guests and residents' experience. 	<ol style="list-style-type: none"> 1. Remove all snow and ice during and after storms 	No additional impact to the budget.	All staff will perform snow removal duties.

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4. Build a better future for all who call Mountain Village home.

Department : Road & Bridge Department
Fund: General Fund

Road & Bridge Department - General Fund					
Budget Category	2023	2023	2024	Variance	Variance explanation
	Budget	Forecast	Preliminary Budget		
Operating Expenses	1,347,165	1,395,124	1,398,403	0.2%	Employee housing rental ended in 2023 Merit increases

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Road & Bridge

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Road & Bridge	Salaries & Wages	292,198	337,922	446,901	446,901	-	449,473	2,572	0.6%	449,473	449,473	449,473	449,473
Road & Bridge	Offset Labor	(4,200)	(257)	-	-	-	-	-	na	-	-	-	-
Road & Bridge	Group Insurance	72,470	91,247	108,811	108,811	-	112,619	3,808	3.5%	114,871	117,169	119,512	121,902
Road & Bridge	Dependent Health Reimbursement	(3,877)	(1,172)	(6,280)	-	6,280	-	-	na	-	-	-	-
Road & Bridge	PERA & Payroll Taxes	42,802	53,112	71,370	71,370	-	71,781	411	0.6%	71,781	71,781	71,781	71,781
Road & Bridge	PERA 401K	11,787	11,876	22,512	22,512	-	22,512	-	0.0%	22,512	22,512	22,512	22,512
Road & Bridge	Workers Compensation	3,774	3,464	14,884	14,884	-	14,884	-	0.0%	14,884	14,884	14,884	14,884
Road & Bridge	Other Employee Benefits	6,736	8,196	8,606	8,735	129	9,172	437	5.0%	9,630	10,112	10,617	11,148
Road & Bridge	Uniforms	1,016	2,055	1,800	1,800	-	1,800	-	0.0%	1,800	1,800	1,800	1,800
Road & Bridge	Janitorial/Trash Removal	1,910	2,267	2,500	3,000	500	3,000	-	0.0%	3,000	3,000	3,000	3,000
Road & Bridge	Vehicle Repair & Maintenance	55,264	40,500	45,000	45,000	-	45,000	-	0.0%	45,000	45,000	45,000	45,000
Road & Bridge	Facility Expenses (1)	1,232	1,055	750	5,500	4,750	750	(4,750)	-86.4%	750	750	750	750
Road & Bridge	Communications	2,536	2,519	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000
Road & Bridge	Public Noticing	500	369	500	500	-	500	-	0.0%	500	500	500	500
Road & Bridge	Dues, Fees & Licenses (2)	14	272	300	3,000	2,700	3,000	-	0.0%	3,000	3,000	3,000	3,000
Road & Bridge	Travel, Education, Training	1,944	2,845	1,700	1,700	-	2,000	300	17.6%	2,000	2,000	2,000	2,000
Road & Bridge	Contract Labor	14,793	1,394	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
Road & Bridge	Paving Repair	381,584	385,494	500,000	500,000	-	500,000	-	0.0%	500,000	500,000	500,000	500,000
Road & Bridge	Striping (3)	15,400	19,202	22,000	22,000	-	22,000	-	0.0%	22,000	22,000	22,000	22,000
Road & Bridge	Guardrail Repair (4)	-	-	2,000	12,000	10,000	12,000	-	0.0%	2,000	2,000	2,000	2,000
Road & Bridge	Bridge Repair & Maintenance	3,510	16,347	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
Road & Bridge	Postage & Freight	-	107	100	100	-	100	-	0.0%	100	100	100	100
Road & Bridge	General Supplies & Materials	8,178	9,256	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
Road & Bridge	Supplies - Office	959	1,335	1,406	1,406	-	1,406	-	0.0%	1,406	1,406	1,406	1,406
Road & Bridge	Supplies - Sand / Deicer	27,437	34,250	25,000	25,000	-	25,000	-	0.0%	25,000	25,000	25,000	25,000
Road & Bridge	Supplies - Signs/Safety (5)	-	6,146	10,000	10,000	-	10,500	500	5.0%	10,500	10,000	10,000	10,000
Road & Bridge	Business Meals	201	198	200	200	-	200	-	0.0%	200	200	200	200
Road & Bridge	Employee Appreciation	676	730	1,085	1,085	-	1,085	-	0.0%	1,085	1,085	1,085	1,085
Road & Bridge	Utilities - Electricity	1,250	1,013	1,621	1,621	-	1,621	-	0.0%	1,621	1,621	1,621	1,621
Road & Bridge	Utilities - Gasoline	38,506	37,208	36,400	60,000	23,600	60,000	-	0.0%	60,000	60,000	60,000	60,000
Total		978,600	1,068,950	1,347,165	1,395,124	47,959	1,398,403	3,278	0.2%	1,391,114	1,393,393	1,396,242	1,399,163

(1) 2023 employee housing

(2) \$2500 lworq

(3) Increase in cost of painting

(4) 2023 Guard rail Cortina Drive; 2024 Guard rail San Joaquin Drive

(5) Replace signs along the roads



Vehicle Maintenance Annual Review Goals

2024 Town Wide Strategic Goals:

1. Strengthen relationships with regional partners and community members.
2. Expand regional housing to support community operations.
3. Ensure resilient infrastructure.
4. Maximize use of Town assets.
5. Be the Employer of Choice.
6. Elevate guest and resident experience.

Vehicle Maintenance Departmental Goals	Connection to Town-wide Strategic Goals	Measures	Financials	Team Measurables
1. Implement IWORQ fixed asset management software.	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 2. Maximize use of Town assets 	<ol style="list-style-type: none"> 1. Completion by November 1, 2024 	Budget \$1500 for 2024.	All Vehicle Maintenance staff will be involved in entering inventory data in to IWORQ.
2. Maintain all Town vehicles and equipment to a high standard of maintenance.	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 2. Maximize use of Town assets 	<ol style="list-style-type: none"> 1. Complete repairs and maintenance in a timely manner to limit down time. 	No impact to the budget all work done in house	All staff maintains the fleet.



<p>3. Fabrication Projects: Vehicle Maintenance performs numerous fabrications for all departments throughout the year.</p>	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 2. Maximize use of Town assets. 	<ol style="list-style-type: none"> 1. Complete all fabrication projects on time. 	<p>No impact to the budget all work done in house.</p>	<p>All staff is involved in the fabrication projects.</p>
<p>4. Snow Removal: Maintain all sidewalks in the Meadows to a high level of safety</p>	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 2. Elevate guests and residents' experience. 	<ol style="list-style-type: none"> 3. Remove all snow and ice during and after storms 	<p>No additional impact to the budget.</p>	<p>All staff will perform snow removal duties.</p>

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Vision Statement: Carry on the vision of a creative and vibrant world-class resort community for the residents, businesses and guests while honoring our uniquely spectacular landscape.

Mission Statements:

1. Provide a climate that supports economic diversity and environmental sustainability while leading with a spirit of collaboration and care.
2. Pursue innovative solutions to meet the needs and expectations of our community.
3. Exceed resident, business, and guest expectations by providing superior service.
4. Build a better future for all who call Mountain Village home.

Department : Vehicle Maintenance Department
Fund: General Fund

Vehicle Maintenance Department - General Fund					
Budget Category	2023	2023	2024	Variance	Variance explanation
	Budget	Forecast	Preliminary Budget		
Operating Expenses	530,635	517,955	524,407	1.2%	Merit increase Increase in cost of natural gas

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Vehicle Maintenance

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Vehicle Maintenance	Salaries & Wages	255,451	285,937	295,782	280,782	(15,000)	282,955	2,173	0.8%	282,955	282,955	282,955	282,955
Vehicle Maintenance	Group Insurance	50,395	66,532	59,272	59,272	-	61,346	2,075	3.5%	62,573	63,824	65,101	66,403
Vehicle Maintenance	Dependent Health Reimbursement	(4,320)	(2,160)	(4,839)	-	4,839	-	-	na	-	-	-	-
Vehicle Maintenance	PERA & Payroll Taxes	37,155	44,794	47,236	44,841	(2,396)	45,188	347	0.8%	45,188	45,188	45,188	45,188
Vehicle Maintenance	PERA 401K	18,758	20,961	22,801	20,583	(2,218)	20,742	159	0.8%	20,742	20,742	20,742	20,742
Vehicle Maintenance	Workers Compensation	2,105	2,550	5,513	5,513	-	5,513	-	0.0%	5,513	5,513	5,513	5,513
Vehicle Maintenance	Other Employee Benefits	3,760	6,000	6,300	6,395	94	6,714	320	5.0%	7,050	7,402	7,773	8,161
Vehicle Maintenance	Uniforms	548	612	800	800	-	800	-	0.0%	800	800	800	800
Vehicle Maintenance	Janitorial/Trash Removal	7,774	8,196	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
Vehicle Maintenance	Vehicle Repair & Maintenance	4,888	1,357	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000
Vehicle Maintenance	Facility Expense	1,384	1,853	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Vehicle Maintenance	Communications	1,414	1,428	1,400	1,600	200	1,600	-	0.0%	1,600	1,600	1,600	1,600
Vehicle Maintenance	Dues, Fees, Licenses (1)	50	72	1,300	2,800	1,500	2,800	-	0.0%	2,800	2,800	2,800	2,800
Vehicle Maintenance	Dues & Fees, Fuel Depot	2,579	2,868	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Vehicle Maintenance	Travel, Education, Training	-	2,431	2,500	2,800	300	2,800	-	0.0%	2,800	2,800	2,800	2,800
Vehicle Maintenance	Postage & Freight	-	37	100	100	-	100	-	0.0%	100	100	100	100
Vehicle Maintenance	Trash / Waste Removal	5,777	11,079	5,500	5,500	-	5,500	-	0.0%	5,500	5,500	5,500	5,500
Vehicle Maintenance	General Supplies & Materials	17,585	25,281	24,500	24,500	-	24,500	-	0.0%	24,500	24,500	24,500	24,500
Vehicle Maintenance	Supplies - Office	260	367	300	300	-	300	-	0.0%	300	300	300	300
Vehicle Maintenance	Supplies - Building Maintenance	927	1,156	1,100	1,100	-	1,100	-	0.0%	1,100	1,100	1,100	1,100
Vehicle Maintenance	Safety Supplies	313	644	800	800	-	800	-	0.0%	800	800	800	800
Vehicle Maintenance	Supplies - Fuel Depot	25,259	7,393	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000
Vehicle Maintenance	All Data - Vehicle Maintenance SW	1,500	1,500	1,515	1,515	-	1,515	-	0.0%	1,515	1,515	1,515	1,515
Vehicle Maintenance	Employee Appreciation	440	448	500	500	-	500	-	0.0%	500	500	500	500
Vehicle Maintenance	Utilities - Natural Gas	2,836	3,897	5,512	5,512	-	6,890	1,378	25.0%	6,890	6,890	6,890	6,890
Vehicle Maintenance	Utilities - Electricity	4,992	5,494	7,644	7,644	-	7,644	-	0.0%	7,644	7,644	7,644	7,644
Vehicle Maintenance	Utilities - Gasoline	9,642	4,550	9,100	9,100	-	9,100	-	0.0%	9,100	9,100	9,100	9,100
Vehicle Maintenance	Utilities - Oil Depot	9,333	13,185	16,000	16,000	-	16,000	-	0.0%	16,000	16,000	16,000	16,000
Total		460,805	518,462	530,635	517,955	(12,680)	524,407	6,452	1.2%	525,970	527,574	529,220	530,911

(1) \$1500 lworq



Water Department Annual Review Goals

2024 Town Wide Strategic Goals:

1. Strengthen relationships with regional partners and community members.
2. Expand regional housing to support community operations.
3. Ensure resilient infrastructure.
4. Maximize use of Town assets.
5. Be the Employer of Choice.
6. Elevate guest and resident experience.

Water Departmental Goals	Connection to Town-wide Strategic Goals	Measures	Financials	Team Measurables
1. Water Meter Replacement: Execute phase one of a three-year replacement of all water meters from Sensus Meters to industry standard Neptune Meters. Last replaced 1997-2000, the current Sensus	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 2. Elevate guest and resident experience. 	<ol style="list-style-type: none"> 1. Phase 2 completion by November 15, 2024 2. Stay within budget \$1,500,000* \$750,000. 	Budget \$750,000 for 2024.	Water Department staff to support the contractor from Core and Main.



<p>infrastructure no longer offers meter reading devices (MXU's)</p>				
<p>2. SCADA System Upgrade: Execute phase two of a five-year upgrade of the SCADA system. SCADA is the control system for the Town water system.</p>	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 2. Maximize use of Town assets 	<ol style="list-style-type: none"> 1. Phase II Completion by November 15, 2024 2. Stay within budget \$75,000. 	<p>Budget \$75,000 for 2024.</p>	<p>Water and IT Department teams working together to install new SCADA equipment and software.</p>
<p>3. GIS Data Collection: Execute phase one of a two-year infrastructure mapping project.</p>	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 2. Maximize use of Town assets 	<ol style="list-style-type: none"> 1. Document 50% of existing water infrastructure by October 2024. 	<p>No impact to the budget all work being done in house.</p>	<p>All Water Department staff are involved in the mapping.</p>



<p>4. Ski Ranches Waterline Replacement: Execute continuing replacement of all the old water lines in the Ski Ranches</p>	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 2. Maximize use of Town assets 	<ol style="list-style-type: none"> 1. Replace as much waterline as possible during the construction season. 	<p>Ski Ranches HOA will enter into an MOU with the Town to repay the Town for the project.</p>	<p>All Water Department staff will support the hired contractor.</p>
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Fund: Water & Sewer Fund
Fund Type: Enterprise

Funding Sources: Water usage fees, sewer fees, tap fees

Budget Assumptions: Rate increase of 10%
 Increases in regional sewer operating and capital expenses (per Telluride budget)

Water & Sewer Fund Summary					
Budget Category	2023		2024		Variance explanation
	Budget	Forecast	Preliminary Budget	Variance	
Revenues	4,541,928	4,166,928	4,512,407	8.3%	Rate increase
Operating Expenses	2,243,152	2,346,718	2,540,224	8.2%	increase in regional sewer operating costs
Capital Outlay	4,953,318	2,094,050	5,574,000	166.2%	see detailed budget for capital items
Other Sources/(Uses)	34,029	10,871	(134,129)	-1333.8%	
Surplus (Deficit)	(2,620,513)	(262,968)	(3,735,946)	1320.7%	
Beginning Available Fund Balance	6,184,082	8,534,900	8,271,932	-3.1%	
Ending Available Fund Balance	3,563,569	8,271,932	4,535,986	-45.2%	

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Water/Sewer Fund

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
<u>Revenues</u>													
MV Water	MV-Water Base Fees	1,274,509	1,407,079	1,535,075	1,535,075	-	1,688,582	153,507	10.0%	1,722,354	1,756,801	1,791,937	1,827,776
MV Water	MV-Sewer Base Fees	1,274,509	1,407,079	1,535,075	1,535,075	-	1,688,582	153,507	10.0%	1,722,354	1,756,801	1,791,937	1,827,776
MV Water	MV-Water Excess Fees	344,649	395,474	350,000	350,000	-	350,000	-	0.0%	350,000	350,000	350,000	350,000
MV Water	MV-Water Irrigation Fees	77,840	88,452	66,524	66,524	-	66,524	-	0.0%	66,524	66,525	66,526	66,526
MV Water	MV-Water Construction	433	3,498	1,577	1,577	-	1,577	-	0.0%	1,577	1,577	1,577	1,577
MV Water	MV-Snowmaking Fees	286,771	311,711	250,000	250,000	-	250,000	-	0.0%	250,000	250,000	250,000	250,000
Total Mountain Village Revenues		3,258,711	3,613,293	3,738,250	3,738,250	-	4,045,265	307,015	8.2%	4,112,808	4,181,704	4,251,977	4,323,654
Ski Ranches Water	SR-Water Base Fees	251,421	302,161	362,597	362,597	-	435,116	72,519	20.0%	443,818	452,695	461,749	470,983
Ski Ranches Water	SR-Water Excess Fees	36,024	45,795	15,697	15,697	-	15,697	-	0.0%	15,697	15,697	15,697	15,697
Ski Ranches Water	SR-Irrigation Fees	682	969	175	175	-	175	-	0.0%	175	175	175	175
Ski Ranches Water	SR-Water Construction	33	184	342	342	-	342	-	0.0%	342	342	342	342
Total Ski Ranches Revenues		288,160	349,109	378,811	378,811	-	451,330	72,519	19.1%	460,032	468,909	477,963	487,197
Skyfield Water	SKY-Water Base Fees	15,307	18,369	22,042	22,042	-	24,247	2,204	10.0%	24,732	25,226	25,731	26,245
Skyfield Water	SKY-Standby Fees	8,190	8,190	8,190	8,190	-	8,190	-	0.0%	8,190	8,190	8,190	8,190
Skyfield Water	SKY-Water Excess Fees	201	3,144	10,200	10,200	-	10,200	-	0.0%	10,200	10,200	10,200	10,200
Skyfield Water	SKY-Water Irrigation Fees	-	-	785	785	-	785	-	0.0%	785	785	785	785
Total Skyfield Revenues		23,698	29,703	41,217	41,217	-	43,422	2,204	5.3%	43,907	44,401	44,906	45,420
Other Revenues -Water/Sewer	MV-Water Water Inspection Fees	5,400	4,200	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
Other Revenues -Water/Sewer	SR/SF Water Inspection Fees	-	-	-	-	-	-	-	na	-	-	-	-
Other Revenues -Water/Sewer	Elk Run Maintenance Fees	1,810	2,625	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Other Revenues -Water/Sewer	Late Fees	5,279	4,690	4,700	4,700	-	4,700	-	0.0%	4,700	4,700	4,700	4,700
Other Revenues -Water/Sewer	Water Fines	-	-	450	450	-	450	-	0.0%	450	450	450	450
		12,489	11,515	8,650	8,650	-	8,650	-	0.0%	8,650	8,650	8,650	8,650
Sewer Expense	Salaries & Wages	86,605	97,968	99,190	99,190	-	101,174	1,984	2.0%	101,174	101,174	101,174	101,174
Sewer Expense	Group Insurance	13,162	10,725	14,557	14,557	-	14,848	291	2.0%	15,145	15,448	15,757	16,072
Sewer Expense	Dependent Health Reimbursement	(2,160)	(720)	(2,160)	-	2,160	-	-	na	-	-	-	-
Sewer Expense	PERA & Payroll Taxes	11,720	14,128	15,841	15,841	-	16,157	317	2.0%	16,157	16,157	16,157	16,157
Sewer Expense	PERA 401K	6,442	7,504	7,439	7,439	-	7,588	149	2.0%	7,588	7,588	7,588	7,588
Sewer Expense	Workers Compensation	628	505	1,206	1,206	-	1,206	-	0.0%	1,206	1,206	1,206	1,206
Sewer Expense	Other Employee Benefits	940	1,200	1,260	1,260	-	1,323	63	5.0%	1,389	1,459	1,532	1,608
Sewer Expense	Employee Appreciation	101	17	125	125	-	150	25	20.0%	150	150	150	150
Sewer Expense	Sewer Consulting	-	-	100,000	100,000	-	100,000	-	0.0%	-	-	-	-
Sewer Expense	Legal - Sewer	-	368	80,000	80,000	-	80,000	-	0.0%	-	-	-	-
Sewer Expense	Repair & Maintenance (2)	15,922	17,497	15,000	15,000	-	15,000	-	0.0%	15,000	15,000	15,000	15,000
Sewer Expense	Vehicle Repair & Maintenance	1,371	1,176	1,207	1,207	-	1,207	-	0.0%	1,207	1,207	1,207	1,207
Sewer Expense	Sewer Line Checks (3)	10,572	21,091	20,000	25,000	5,000	25,000	-	0.0%	25,000	25,000	25,000	25,000
Sewer Expense	Facility Expenses	706	1,066	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Sewer Expense	Communications	1,092	1,043	1,200	1,200	-	1,200	-	0.0%	1,200	1,200	1,200	1,200
Sewer Expense	Travel-Education & Training	92	1,804	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Water/Sewer Fund

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Sewer Expense	General Supplies & Materials	7,296	4,263	5,083	5,083	-	5,083	-	0.0%	5,083	5,083	5,083	5,083
Sewer Expense	Supplies-Safety	141	14	500	500	-	500	-	0.0%	500	500	500	500
Sewer Expense	Supplies - Office	916	1,341	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Sewer Expense	COVID-19 RELATED EXPENSES	10,613	-	500	500	-	500	-	0.0%	500	500	500	500
Sewer Expense	Regional Sewer O&M	402,513	362,791	495,707	431,376	(64,331)	604,438	173,062	40.1%	604,438	604,438	604,438	604,438
Sewer Expense	Regional Sewer Overhead	159,164	140,700	44,000	178,335	134,335	156,712	(21,623)	-12.1%	156,712	156,712	156,712	156,712
Sewer Expense	Utilities - Electricity	2,522	3,085	2,892	2,892	-	2,892	-	0.0%	2,892	2,892	2,892	2,892
Sewer Expense	Utilities - Gasoline	3,453	2,613	3,640	3,640	-	3,640	-	0.0%	3,640	3,640	3,640	3,640
Total		733,811	690,179	910,688	987,852	77,164	1,142,120	154,268	8.0%	962,483	962,855	963,237	963,629

(2) 2024 I&I repair
(3) I&I investigation

MV Water Expense	Salaries & Wages	268,280	294,756	370,857	370,857	-	419,226	48,369	13.0%	419,226	419,226	419,226	419,226
MV Water Expense	Housing Allowance	2,661	10,820	9,194	9,194	-	9,194	-	0.0%	9,194	9,194	9,194	9,194
MV Water Expense	Offset Labor	-	-	(5,000)	(5,000)	-	(5,000)	-	0.0%	(5,000)	(5,000)	(5,000)	(5,000)
MV Water Expense	Group Insurance	52,623	57,992	74,679	74,679	-	87,528	12,849	17.2%	89,279	91,064	92,885	94,743
MV Water Expense	Dependent Health Reimbursement	(2,723)	(988)	(2,500)	-	2,500	-	-	na	-	-	-	-
MV Water Expense	PERA & Payroll Taxes	39,159	47,516	59,226	59,226	-	66,950	7,725	13.0%	66,950	66,950	66,950	66,950
MV Water Expense	PERA 401K	17,127	18,251	15,337	15,337	-	15,337	-	0.0%	15,337	15,337	15,337	15,337
MV Water Expense	Workers Compensation	2,552	1,481	7,166	7,166	-	7,166	-	0.0%	7,166	7,166	7,166	7,166
MV Water Expense	Other Employee Benefits	3,917	6,756	7,094	7,094	-	7,448	355	5.0%	7,821	8,212	8,623	9,054
MV Water Expense	Employee Appreciation	323	531	584	584	-	584	-	0.0%	584	584	584	584
MV Water Expense	Uniforms	646	1,531	1,170	1,170	-	1,170	-	0.0%	1,170	1,170	1,170	1,170
MV Water Expense	Legal - Water	8,016	33,087	20,000	20,000	-	20,000	-	0.0%	20,000	20,000	20,000	20,000
MV Water Expense	Legal - Elk Run (4)	375	-	-	-	-	-	-	na	-	-	-	-
MV Water Expense	Legal - TSG Water	-	-	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
MV Water Expense	Water Consulting (5)	1,055	2,216	51,000	51,000	-	51,000	-	0.0%	2,000	2,000	2,000	2,000
MV Water Expense	Water Sample Analysis	7,710	28,528	15,000	15,000	-	15,000	-	0.0%	15,000	15,000	15,000	15,000
MV Water Expense	Water Augmentation Plan	27,084	31,668	32,000	32,000	-	32,000	-	0.0%	32,000	32,000	32,000	32,000
MV Water Expense	Water Rights	11,509	13,831	15,000	15,000	-	15,000	-	0.0%	15,000	15,000	15,000	15,000
MV Water Expense	Janitorial/Trash Removal	1,660	2,350	2,300	2,300	-	2,415	115	5.0%	2,415	2,415	2,415	2,415
MV Water Expense	Repair & Maintenance	27,205	23,808	38,000	38,000	-	38,000	-	0.0%	38,000	38,000	38,000	38,000
MV Water Expense	Vehicle Repair & Maintenance	5,258	3,243	4,000	4,000	-	4,000	-	0.0%	4,000	4,000	4,000	4,000
MV Water Expense	Software Support (6)	1,581	5,688	4,500	4,500	-	10,500	6,000	133.3%	9,500	9,500	9,500	9,500
MV Water Expense	Backflow Testing	-	-	-	-	-	-	-	na	-	-	-	-
MV Water Expense	Facility Expenses	706	2,748	1,170	1,170	-	1,170	-	0.0%	1,170	1,170	1,170	1,170
MV Water Expense	Insurance	15,570	20,689	24,150	24,150	-	24,150	-	0.0%	24,150	24,150	24,150	24,150
MV Water Expense	Communications	4,636	6,246	5,000	6,500	1,500	6,500	-	0.0%	6,500	6,500	6,500	6,500
MV Water Expense	Internet Services	2,011	2,011	2,208	2,208	-	2,208	-	0.0%	2,208	2,208	2,208	2,208
MV Water Expense	Dues & Fees (7)	1,922	2,513	2,000	5,200	3,200	5,200	-	0.0%	5,200	5,200	5,200	5,200
MV Water Expense	Travel-Education & Training	3,348	-	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
MV Water Expense	Invoice Processing	4,127	4,335	4,500	4,500	-	4,500	-	0.0%	4,500	4,500	4,500	4,500
MV Water Expense	Online Payment Processing Fees	31,396	20,321	27,000	27,000	-	27,000	-	0.0%	27,000	27,000	27,000	27,000
MV Water Expense	Postage & Freight	4,768	7,587	5,772	6,500	728	6,500	-	0.0%	6,500	6,500	6,500	6,500
MV Water Expense	General Supplies & Materials	27,083	27,692	20,955	20,955	-	20,955	-	0.0%	20,955	20,955	20,955	20,955
MV Water Expense	Supplies - Chlorine (8)	5,576	10,864	36,000	36,000	-	20,000	(16,000)	-44.4%	15,000	15,000	15,000	15,000

**Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Water/Sewer Fund**

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
MV Water Expense	Supplies - Office	1,074	1,365	1,714	1,714	-	1,714	-	0.0%	1,714	1,714	1,714	1,714
MV Water Expense	Meter Purchases (9)	2,091	3,200	3,200	3,200	-	3,200	-	0.0%	3,200	3,200	3,200	3,200
MV Water Expense	Business Meals	51	102	80	200	120	200	-	0.0%	200	200	200	200
MV Water Expense	COVID-19 RELATED EXPENSES	224	-	500	-	(500)	-	-	na	-	-	-	-
MV Water Expense	Utilities - Natural Gas	1,693	2,150	3,739	3,739	-	4,674	935	25.0%	4,674	4,674	4,674	4,674
MV Water Expense	Utilities - Electricity	290,322	337,694	322,389	322,389	-	322,389	-	0.0%	322,389	322,389	322,389	322,389
MV Water Expense	Utilities - Gasoline	11,598	9,485	10,920	10,920	-	10,920	-	0.0%	10,920	10,920	10,920	10,920
MV Water Expense	Pump Replacement	20,751	31,028	23,396	45,000	21,604	23,400	(21,600)	-48.0%	23,400	23,400	23,400	23,400
MV Water Expense	Tank Maintenance (10)	281,141	2,495	-	-	-	-	-	na	-	325,000	-	-
MV Water Expense	San Miguel Watershed Coalition	10,000	20,000	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
MV Water Expense	Water Conservation Incentives	2,322	3,980	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
Total		1,198,428	1,099,570	1,244,300	1,273,452	29,152	1,312,199	38,747	3.0%	1,259,322	1,586,499	1,263,731	1,266,020

(4) Moved to Ski Ranches Legal

(5) Rate Study

(6) 2023-Allen Bradley support for SCADA, 2024 Neptune meter support \$5000

(7) \$2500 IWORQ

(8) 2023-2 new chlorine analysers 2024- 1 new chlorine analyzer

(9) 2025-26 Replace water meters

(10) 2026-Tank inspections and Painting 200,000 gallon Wapiti tank

Ski Ranches Water Expense	Salaries & Wages	8,536	6,547	6,500	6,500	-	6,500	-	0.0%	6,500	6,500	6,500	6,500
Ski Ranches Water Expense	Group Insurance	342	349	817	817	-	846	29	3.5%	863	880	898	916
Ski Ranches Water Expense	PERA & Payroll Taxes	1,313	1,066	1,038	1,038	-	1,038	-	0.0%	1,038	1,038	1,038	1,038
Ski Ranches Water Expense	PERA 401K	485	356	507	507	-	507	-	0.0%	507	507	507	507
Ski Ranches Water Expense	Legal - Ski Ranches (11)	-	2,046	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
Ski Ranches Water Expense	Water Sample Analysis	777	687	3,500	750	(2,750)	750	-	0.0%	750	750	750	750
Ski Ranches Water Expense	Repair & Maintenance	4,807	16,738	13,000	13,000	-	13,000	-	0.0%	13,000	13,000	13,000	13,000
Ski Ranches Water Expense	Dues & Fees	771	965	800	800	-	800	-	0.0%	800	800	800	800
Ski Ranches Water Expense	General Supplies & Materials	924	-	1,560	1,560	-	1,560	-	0.0%	1,560	1,560	1,560	1,560
Ski Ranches Water Expense	Chlorine	424	539	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Ski Ranches Water Expense	Supplies-Safety	94	14	200	200	-	200	-	0.0%	200	200	200	200
Ski Ranches Water Expense	Meter Purchases	340	500	500	500	-	500	-	0.0%	500	500	500	500
Ski Ranches Water Expense	Utilities - Natural Gas	632	1,000	1,854	1,854	-	2,318	464	25.0%	2,318	2,318	2,318	2,318
Ski Ranches Water Expense	Utilities - Electricity	3,533	3,240	5,165	5,165	-	5,165	-	0.0%	5,165	5,165	5,165	5,165
Ski Ranches Water Expense	Utilities - Gasoline	604	433	872	872	-	872	-	0.0%	872	872	872	872
Ski Ranches Water Expense	Tank And Pipe Replacement	-	263	5,850	5,850	-	5,850	-	0.0%	5,850	5,850	5,850	5,850
Total		23,582	34,743	53,163	50,413	(2,750)	50,905	492	1.0%	50,922	50,940	50,957	50,975

(11) \$5000 moved from Elk Run Legal

Water/Sewer Capital Expense	Infiltration Remediation	-	-	-	-	-	500,000	500,000	na	500,000	-	-	-
Water/Sewer Capital Expense	SCADA Replacement (12)	-	57,888	155,000	155,000	-	75,000	(80,000)	-51.6%	75,000	75,000	75,000	-
Water/Sewer Capital Expense	PVR's (13)	-	-	-	-	-	20,000	20,000	na	-	-	-	-
Water/Sewer Capital Expense	Meter Replacements (14)	-	-	750,000	750,000	-	750,000	-	0.0%	-	-	-	-
Water/Sewer Capital Expense	Vehicles (15)	-	31,338	-	-	-	75,000	75,000	na	-	-	-	-
Water/Sewer Capital Expense	Miscellaneous FF&E (16)	-	21,799	12,000	-	(12,000)	-	-	na	-	-	-	500,000
Water/Sewer Capital Expense	Ski Ranches Capital (17)	254,778	226,279	250,000	250,000	-	500,000	250,000	100.0%	500,000	500,000	500,000	500,000
Water/Sewer Capital Expense	Power Generators	-	-	-	-	-	-	-	na	-	-	-	-

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Water/Sewer Fund

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Water/Sewer Capital Expense	Regional Sewer Capital	455,943	123,133	3,786,318	939,050	(2,847,268)	3,654,000	2,714,950	289.1%	2,000,000	2,000,000	2,000,000	2,000,000
Water/Sewer Capital Expense	Wells - New	6,898	20,862	-	-	-	-	-	na	-	-	-	-
Water/Sewer Capital Expense	Booster Pump/Motor (18)	-	-	-	-	-	-	-	na	400,000	-	-	-
Total		717,619	481,299	4,953,318	2,094,050	(2,859,268)	5,574,000	3,479,950	166.2%	3,475,000	2,575,000	2,575,000	3,000,000

(12) 2023 \$75,000 for SCADA equipment and \$80,000 for new server 2024-2027 \$75,000 for new SCADA equipment

(13) 2024 New replacement PRV

(14) 2023-2024 Replace water meters

(15) 2022-Replace 2008 Dodge Dakota, 2024-Replace 2013 F250 Pickup

(16)2022- Replace Turbo Meters, 2028- Start replacing water line pipe on the front hill side.

(17)Waterline replacement

(18) 2025- Replace 1 booster pump and motor

Fund: Vehicle Acquisition Fund
Fund Type: Governmental

Funding Sources: General Fund transfers and grant funding.

General fund transfer equal to 130% of net annual expenditures (Council directive)
 See budget for detail of expenditures

2023 Budget Assumptions:

Vehicle Acquisition Fund					
Budget Category	2023	2023	2024	Variance	Variance explanation
	Budget	Forecast	Preliminary Budget		
Revenues	147,200	163,032	240,000	47.2%	Grants related to Municipal Bus Purchases
Operating Expenses	-	-	-	0.0%	
Capital Outlay	513,000	491,290	1,136,000	131.2%	see budget for detail of budgeted expenditures
Other Sources/(Uses)	471,040	422,235	1,160,300	174.8%	General fund transfer equal to 130% of net expenditures
Surplus (Deficit)	105,240	93,977	264,300	181.2%	
Beginning Fund Balance	640,155	630,178	724,155	14.9%	
Ending Fund Balance	745,395	724,155	988,455	36.5%	

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Vehicle & Equipment Acquisition Fund

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Revenues	Insurance Claim Proceeds	-	-	-	-	-	-	-	na				
Revenues	Grant Revenue-Transportation	-	-	147,200	163,032	15,832	240,000	76,968	47.2%	-	-	-	-
Revenues	Grant Revenue - Public Works	-	-	-	-	-	-	-	na	-	-	-	-
Total Revenues		-	-	147,200	163,032	15,832	240,000	76,968	47.2%	-	-	-	-
Vehicle & Equipment Expense	Heavy Equipment Acquisition	-	-	-	-	-	250,000	250,000	na	-	-	-	-
Vehicle & Equipment Expense	Vehicle Acquisition (1)	-	-	-	-	-	90,000	90,000	na	-	-	-	-
Vehicle & Equipment Expense	Road & Bridge Vehicles (2)	-	-	-	-	-	-	-	na	-	75,000	-	-
Vehicle & Equipment Expense	Parks & Recreation Vehicles (3)	-	-	-	-	-	55,000	55,000	na	-	75,000	-	-
Vehicle & Equipment Expense	Municipal Bus Vehicles (4)	-	-	191,500	203,790	12,290	300,000	96,210	47.2%	-	-	-	-
Vehicle & Equipment Expense	Plaza Services Vehicles (5)	7,863	-	55,000	55,000	-	55,000	-	0.0%	55,000	55,000	-	-
Vehicle & Equipment Expense	Building Maintenance Vehicles (6)	-	51,892	-	-	-	-	-	na	-	-	-	-
Vehicle & Equipment Expense	Police Department Vehicles (7)	-	55,148	65,000	65,000	-	140,000	75,000	115.4%	75,000	75,000	75,000	75,000
Vehicle & Equipment Expense	Community Services Vehicles	-	-	-	-	-	-	-	na	-	-	-	-
Vehicle & Equipment Expense	Vehicle Maintenance Vehicles (8)	-	-	55,000	55,000	-	-	(55,000)	-100.0%	-	-	-	-
Vehicle & Equipment Expense	Building Division Vehicles (9)	-	-	50,000	50,000	-	-	(50,000)	-100.0%	55,000	-	-	-
Vehicle & Equipment Expense	Heavy Equipment (10)	-	-	-	-	-	-	-	na	250,000	-	-	-
Vehicle & Equipment Expense	Road & Bridges Heavy Equipment (11)	184,249	-	31,500	31,500	-	185,000	153,500	487.3%	-	-	500,000	-
Vehicle & Equipment Expense	Bobcat Lease Exchange	9,563	6,930	23,000	23,000	-	23,000	-	0.0%	23,000	23,000	23,000	23,000
Vehicle & Equipment Expense	Shop Equipment	9,063	-	8,000	8,000	-	8,000	-	0.0%	8,000	8,000	8,000	8,000
Vehicle & Equipment Expense	Parks & Recreation Equipment (12)	-	35,998	34,000	-	(34,000)	30,000	30,000	na	-	-	-	-
Vehicle & Equipment Expense	Plaza Services Equipment (13)	-	125,181	-	-	-	-	-	na	-	-	-	-
Vehicle & Equipment Expense	Police Equipment	-	-	-	-	-	-	-	na	-	-	-	-
Total Expenditures		210,738	275,149	513,000	491,290	(21,710)	1,136,000	644,710	131.2%	466,000	311,000	606,000	106,000
V&E AF Other Sources/Uses	Gain/Loss On Sale Of Assets	25,452	18,597	15,000	15,000	-	15,000	-	0.0%	15,000	15,000	15,000	15,000
V&E AF Other Sources/Uses	Transfer (To)/From General Fund	240,872	333,518	456,040	407,235	(48,805)	1,145,300	738,065	181.2%	586,300	384,800	768,300	118,300
Total Other Sources/Uses		266,324	352,115	471,040	422,235	(48,805)	1,160,300	738,065	174.8%	601,300	399,800	783,300	133,300
Surplus (Deficit)		55,586	76,966	105,240	93,977	(11,263)	264,300	170,323		135,300	88,800	177,300	27,300
Beginning Fund Balance		497,626	553,212	640,155	630,178		724,155			988,455	1,123,755	1,212,555	1,389,855
Ending Fund Balance		553,212	630,178	745,395	724,155		988,455			1,123,755	1,212,555	1,389,855	1,417,155

(1) 2024-Forester new 3/4 ton pickup and ATV

(2) 2026-Replace 2013 Ford F250 Pickup

(3) New midsize pickup in 2024, Replace 2013 F150 with 3/4 ton pickup in 2026

(4) 2023 -2 new buses, 2024 2 new municipal buses applying for grant up to 80%. Replacing the 14 & 17 buses.

(8) 2023-Replace 2007 Ford F150

(9) 2023- New EV SUV for Building Dept. 2025 Replace Building Dept. 2013 Jeep

(10) 2024-Forester tracked chipper

(11) 2023 new snow plow blade for cat loader, 2024- Replace Asphalt recycler and grinder 2025-Replace 2007 Caterpillar Grader



Plaza Services Annual Review Goals

2024 Town Wide Strategic Goals:

1. Strengthen relationships with regional partners and community members.
2. Expand regional housing to support community operations.
3. Ensure resilient infrastructure.
4. Maximize use of Town assets.
5. Be the Employer of Choice.
6. Elevate guest and resident experience.

Plaza Services Departmental Goals	Connection to Town-wide Strategic Goals	Measures	Financials	Team Measurables
<ol style="list-style-type: none"> 1. Flower bed installation and improvement: Improvements to flower beds in impacted areas associated with the MV Blvd safety improvements project. 	<ol style="list-style-type: none"> 1. Maximize use of Town assets. 2. Ensure resilient infrastructure. 3. Elevate guest and resident experience. 	<ol style="list-style-type: none"> 1. Completion by November 1, 2024 	Budget \$5000 for 2024.	All Plaza Services staff will be involved in the improvements.



<p>2. Market on the Plaza: 14 weeks</p>	<ol style="list-style-type: none"> 1. Maximize use of Town assets. 2. Elevate guests and residents' experience. 	<ol style="list-style-type: none"> 1. Complete load in by 11:00 am. 2. Complete load out by 5:30 pm. 	<p>No impact to the budget all work done in house</p>	<p>All staff maintains the fleet.</p>
<p>3. Upgrade and replace bear proof trash and recycle containers: Purchase replacement containers and/or refurbish bear-proof trash enclosures that are reaching end of useful life.</p>	<ol style="list-style-type: none"> 1. Elevate guest and resident experience. 2. Ensure resilient infrastructure. 	<ol style="list-style-type: none"> 1. Project completion by October 1, 2024. 	<p>Budget impact of \$16,000.</p>	<p>All staff is involved in the installation of the trash/recycling cans.</p>



<p>4. Phased removal, replacement, and maintenance of trees in the Village Center.</p>	<p>1. Ensure resilient infrastructure. 2. Elevate guests and residents' experience.</p>	<p>1. Project completion by October 30, 2024.</p>	<p>No additional impact to the budget.</p>	<p>All staff will be involved in the maintenance or will assist hired contractor.</p>
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Values Statement: The Town endeavors to cultivate an **authentic** and **healthy** community through **respectful** and **responsible collaboration**.

Vision Statement: Carry on the vision of a creative and vibrant world-class resort community for the residents, businesses and guests while honoring our uniquely spectacular landscape.

Mission Statements:

1. Provide a climate that supports economic diversity and environmental sustainability while leading with a spirit of collaboration and care.
2. Pursue innovative solutions to meet the needs and expectations of our community.
3. Exceed resident, business, and guest expectations by providing superior service.
4. Build a better future for all who call Mountain Village home.

Department : Plaza & Trash Services Department
Fund: General Fund

Plaza & Trash Services Department - General Fund					
2024					
Budget Category	2023 Budget	2023 Forecast	Preliminary Budget	Variance	Variance explanation
Operating Expenses	2,215,248	2,207,375	2,372,462	7.5%	Increase in cost of natural gas for plaza snow melt Merit increases

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Plaza & Refuse Services

Worksheet	Account Name	2023 Original -							2025 Long	2026 Long	2027 Long	2028 Long	
		Actuals 2021	Actuals 2022	Amended	Forecasted	2023 \$	2024	2024 \$	2024 %	Term	Term	Term	Term
Plaza Services	Salaries & Wages	512,247	599,458	777,475	777,475	-	794,181	16,706	2.1%	794,181	794,181	794,181	794,181
Plaza Services	Seasonal Bonus	3,624	1,841	-	-	-	-	-	na	-	-	-	-
Plaza Services	Offset Labor	(16,505)	-	-	-	-	-	-	na	-	-	-	-
Plaza Services	Group Insurance	111,611	99,086	172,734	172,734	-	178,779	6,046	3.5%	182,355	186,002	189,722	193,516
Plaza Services	Dependent Health Reimbursement	(3,270)	(720)	(3,427)	-	3,427	-	-	na	-	-	-	-
Plaza Services	PERA & Payroll Taxes	75,977	92,566	124,163	124,163	-	126,831	2,668	2.1%	126,831	126,831	126,831	126,831
Plaza Services	Workers Compensation	18,796	19,720	32,419	32,419	-	32,419	-	0.0%	32,419	32,419	32,419	32,419
Plaza Services	Workers Compensation	6,917	11,130	21,000	21,000	-	21,000	-	0.0%	21,000	21,000	21,000	21,000
Plaza Services	Other Employee Benefits	8,147	16,286	15,788	16,025	237	16,826	801	5.0%	17,667	18,550	19,478	20,452
Plaza Services	Uniforms	2,286	2,414	2,700	2,700	-	2,700	-	0.0%	2,700	2,700	2,700	2,700
Plaza Services	Janitorial/Trash Removal (1)	32,823	49,783	45,000	50,000	5,000	52,500	2,500	5.0%	52,500	52,500	52,500	52,500
Plaza Services	Vehicle Repair & Maintenance	11,910	5,983	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
Plaza Services	Repairs & Maintenance-Equipment	3,912	2,980	3,937	4,200	263	4,200	-	0.0%	4,200	4,200	4,200	4,200
Plaza Services	R&M-Landscape, Plaza, Irrigation (2)	49,358	76,459	49,000	69,000	20,000	71,000	2,000	2.9%	51,000	51,000	51,000	51,000
Plaza Services	Dining Cabin R&M (3)	-	1,935	-	-	-	2,000	2,000	na	2,000	2,000	2,000	2,000
Plaza Services	Facility Expenses	3,582	18,383	18,000	3,500	(14,500)	3,500	-	0.0%	3,500	3,500	3,500	3,500
Plaza Services	Communications	5,765	6,314	6,793	6,793	-	6,793	-	0.0%	6,793	6,793	6,793	6,793
Plaza Services	Public Notice	-	140	302	302	-	302	-	0.0%	302	302	302	302
Plaza Services	Dues & Fees (4)	378	142	500	2,700	2,200	2,700	-	0.0%	2,700	2,700	2,700	2,700
Plaza Services	Travel, Education & Training	150	416	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
Plaza Services	Contract Labor (5)	6,117	34,161	50,500	40,000	(10,500)	40,000	-	0.0%	40,000	40,000	40,000	40,000
Plaza Services	Postage & Freight	-	-	210	210	-	210	-	0.0%	210	210	210	210
Plaza Services	General Supplies & Materials	23,630	26,401	25,036	25,036	-	25,036	-	0.0%	25,036	25,036	25,036	25,036
Plaza Services	Office Supplies	758	443	500	500	-	500	-	0.0%	500	500	500	500
Plaza Services	Business Meals	-	-	200	200	-	200	-	0.0%	200	200	200	200
Plaza Services	Employee Appreciation	1,240	1,605	1,772	1,772	-	1,772	-	0.0%	1,772	1,772	1,772	1,772
Plaza Services	Pots & Hanging Baskets	9,636	10,566	11,000	11,000	-	11,000	-	0.0%	11,000	11,000	11,000	11,000
Plaza Services	COVID-19 Related Expenses	23,191	-	20,000	20,000	-	20,000	-	0.0%	20,000	20,000	20,000	20,000
Plaza Services	Paver-Planter Repair	28,518	29,647	75,000	55,000	(20,000)	55,000	-	0.0%	55,000	55,000	55,000	55,000
Plaza Services	Plaza Beautification Non Capital	-	1,130	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
Plaza Services	Christmas Decorations	21,963	24,088	25,000	25,000	-	25,000	-	0.0%	25,000	25,000	25,000	25,000
Plaza Services	Utilities - Water/Sewer	34,904	38,262	32,000	35,000	3,000	38,500	3,500	10.0%	38,500	38,500	38,500	38,500
Plaza Services	Utilities - Natural Gas (6)	232,568	331,409	512,400	512,400	-	640,500	128,100	25.0%	640,500	640,500	640,500	640,500
Plaza Services	Utilities - Electricity	86,825	75,648	87,805	87,805	-	87,805	-	0.0%	87,805	87,805	87,805	87,805
Plaza Services	Utilities - Gasoline	20,750	13,842	18,200	18,200	-	18,746	546	3.0%	18,746	18,746	18,746	18,746
Total		1,317,808	1,591,518	2,143,506	2,132,632	(10,873)	2,297,499	164,867	7.7%	2,281,916	2,286,446	2,291,094	2,295,862
Refuse Services	Salaries & Wages	29,988	19,916	27,912	27,912	-	28,000	88	0.3%	28,000	28,000	28,000	28,000
Refuse Services	Group Insurance	2,497	2,461	3,373	3,373	-	3,491	118	3.5%	3,561	3,632	3,704	3,779
Refuse Services	PERA & Payroll Taxes	3,793	6,892	4,458	4,458	-	4,472	14	0.3%	4,472	4,472	4,472	4,472
Refuse Services	Commercial Trash Removal	21,520	27,819	30,000	30,000	-	30,000	-	0.0%	30,000	30,000	30,000	30,000
Refuse Services	Ann. Spring Clean Up/Hazardous Waste Disposal	3,290	2,545	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Refuse Services	General Supplies & Materials (7)	3,398	5,069	5,000	8,000	3,000	8,000	-	0.0%	8,000	8,000	8,000	8,000
Total		64,486	64,702	71,742	74,742	3,000	74,962	220	0.3%	75,032	75,103	75,176	75,250

- (1) Janitorial & trash increase 5%
- (2) New trash & recycling containers
- (3) New R&M
- (4) IWORQ and Air table

- (5) \$30,500 See Forever Landscape Maintenance Contract, \$8000 Contracted tree trimming
- (6) Increase gas prices
- (7) Increase costs



Parking Annual Review Goals

2024 Town Wide Strategic Goals:

1. Strengthen relationships with regional partners and community members.
2. Expand regional housing to support community operations.
3. Ensure resilient infrastructure.
4. Maximize use of Town assets.
5. Be the Employer of Choice.
6. Elevate guest and resident experience.

2024 Parking Services Departmental Goals	Connection to 2024 Town-wide Strategic Goals	Measures	Financials	Team Measurables
1. Gondola Parking Garage Expansion Planning	<ol style="list-style-type: none"> 1. Strengthen relationships with regional partners. 2. Ensure resilient infrastructure. 3. Maximize use of Town assets 4. Elevate guest and resident experience 	<ul style="list-style-type: none"> - Identify and secure external funding sources. - Collaborate with regional partners on regional parking issues. 	No financial implications for 2024	



<p>2. Implementation of Consultant Recommendations: Global rate structure overhaul, implementation of day user fees, enforcement strategies, capital expansion funding strategies, evaluation of managed parking solutions</p>	<ol style="list-style-type: none"> 1. Strengthen relationships with regional partners and community members. 2. Maximize use of Town assets 3. Elevate guest and resident experience. 	<ul style="list-style-type: none"> - Fine tune parking management system - Roll out new revenue collection, permit management, and enforcement platforms. 	<p>Increased revenue based on TBD rate structures.</p> <p>TBD increased costs with new management platforms - \$50K est.</p>	<ul style="list-style-type: none"> - Hire and train operational staff. - Manage public communications during rollout phase. - Update signage - Manage transition from meters to 100% mobile payments.
<p>3. Gondola Parking Garage Phase 2 of 4 Structural Steel Painting</p>	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 2. Elevate guest and resident experience. 	<p>Completion of Phase 2 Painting completed</p>	<p>\$350K</p>	<p>Provide project management services.</p> <p>Manage communications with public.</p>

Values Statement: The Town endeavors to cultivate an **authentic** and **healthy** community through **respectful** and **responsible collaboration**.

Vision Statement: Carry on the vision of a creative and vibrant world-class resort community for the residents, businesses and guests while honoring our uniquely spectacular landscape.

Mission Statements:

1. Provide a climate that supports economic diversity and environmental sustainability while leading with a spirit of collaboration and care.
2. Pursue innovative solutions to meet the needs and expectations of our community.
3. Exceed resident, business, and guest expectations by providing superior service.
4. Build a better future for all who call Mountain Village home.

Fund: Parking Services Fund
Fund Type: Enterprise

Funding Sources: Parking fees (permits,garages, meters and special events), parking fines

2023 Budget Assumptions: This budget includes a modest increase for the implementation of an updated paid parking model. Will adjust based on council action. New parking model will require additional staff and new technology.

Parking Services Fund					
Budget Category	2023		2024		Variance explanation
	Budget	Forecast	Preliminary Budget	Variance	
Revenues	818,500	668,339	762,500	14.1%	
					Merit increases/additional staff New paid parking technology Meadows lot engineering
Operating Expenses	557,340	652,016	870,664	33.5%	Meadows lot improvements
Capital Outlay	304,600	337,500	872,500	158.5%	Meadows lot improvements, GPG structural coating
Other Sources/(Uses)	(60,496)	(6,367)	980,664	-15503.2%	
Surplus (Deficit)	(103,936)	(327,544)	-	-100.0%	
Beginning Available Fund Balance	173,165	327,544	-	-100.0%	
Ending Available Fund Balance	69,229	-	-	#DIV/0!	

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Parking Services Fund

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original					2025 Long				
				Amended	Forecasted	2023 \$	2024	2024 \$	2024 %	Term	Term	Term	Term
Parking Fund Revenues	Permits - Parking	11,557	17,155	12,000	38,000	26,000	38,000	-	0.0%	38,000	38,000	38,000	38,000
Parking Fund Revenues	Parking Meter Revenues	36,797	35,495	30,000	30,000	-	30,000	-	0.0%	30,000	30,000	30,000	30,000
Parking Fund Revenues	Gondola Parking	129,528	128,316	110,000	151,000	41,000	125,000	(26,000)	-17.2%	125,000	125,000	125,000	125,000
Parking Fund Revenues	Special Event Parking	-	118,566	140,000	124,839	(15,161)	120,000	(4,839)	-3.9%	120,000	120,000	120,000	120,000
Parking Fund Revenues	Heritage Parking Garage Revs	267,109	258,402	230,000	260,000	30,000	260,000	-	0.0%	260,000	260,000	260,000	260,000
Parking Fund Revenues	Additional Parking Revenues	-	-	250,000	-	(250,000)	125,000	125,000	na	125,000	125,000	125,000	125,000
Parking Fund Revenues	EV Charging Station Revenues	-	1,517	1,500	2,500	1,000	2,500	-	0.0%	2,500	2,500	2,500	2,500
Parking Fund Revenues	Parking In Lieu Buyouts	13,000	62,500	-	-	-	-	-	na	-	-	-	-
Parking Fund Revenues	Parking Fines	55,889	55,932	45,000	62,000	17,000	62,000	-	0.0%	62,000	62,000	62,000	62,000
Parking Fund Revenues	Grant Revenues	-	20,000	-	-	-	-	-	na	-	-	-	-
Total Parking Revenues		513,880	697,883	818,500	668,339	(150,161)	762,500	94,161	14.1%	762,500	762,500	762,500	762,500
General Parking Expense	Salaries & Wages	103,509	70,804	135,504	135,504	-	246,980	111,475	82.3%	246,980	246,980	246,980	246,980
General Parking Expense	Group Insurance	21,059	12,891	24,829	24,829	-	25,698	869	3.5%	26,212	26,736	27,271	27,816
General Parking Expense	Dependent Health Reimbursement	(684)	(228)	(741)	-	741	-	-	na	-	-	-	-
General Parking Expense	PERA & Payroll Taxes	15,900	10,327	21,640	21,640	-	39,443	17,803	82.3%	39,443	39,443	39,443	39,443
General Parking Expense	PERA 401K	3,788	3,804	3,600	3,600	-	12,323	8,723	242.3%	12,323	12,323	12,323	12,323
General Parking Expense	Workers Compensation	1,090	679	3,229	3,229	-	3,229	-	0.0%	3,229	3,229	3,229	3,229
General Parking Expense	Other Employee Benefits	1,504	1,920	2,016	2,016	-	4,794	2,778	137.8%	5,034	5,286	5,550	5,828
General Parking Expense	Legal	-	1,053	-	-	-	-	-	na	-	-	-	-
General Parking Expense	Consultant Services	4,781	46,545	17,000	75,000	58,000	25,000	(50,000)	-66.7%	-	-	-	-
General Parking Expense	Communications	2,944	5,502	6,500	6,500	-	6,500	-	0.0%	6,500	6,500	6,500	6,500
General Parking Expense	General Supplies & Materials	2,484	225	1,750	1,750	-	1,750	-	0.0%	1,750	1,750	1,750	1,750
General Parking Expense	Parking Meter Supplies	8,884	12,701	10,000	10,000	-	9,999	(1)	0.0%	9,999	9,999	9,999	9,999
General Parking Expense	Tech Support	-	-	-	-	-	50,000	50,000	na	50,000	50,000	50,000	50,000
General Parking Expense	Wayfinding/Signage	6,396	2,788	20,000	20,000	-	30,000	10,000	50.0%	20,000	20,000	20,000	20,000
General Parking Expense	EV Charging Station Expenses (1)	-	1,619	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500
General Parking Expense	Business Meals	60	340	250	250	-	250	-	0.0%	250	250	250	250
General Parking Expense	Employee Appreciation	196	-	-	-	-	-	-	na	-	-	-	-
General Parking Expense		171,911	170,970	247,077	305,818	58,741	457,465	151,647	49.6%	423,219	423,995	424,794	425,616
GPG Parking Expense	Legal	-	1,198	-	-	-	-	-	na	-	-	-	-
GPG Parking Expense	Rental Equipment	5,580	5,580	6,000	6,000	-	7,500	1,500	25.0%	7,500	7,500	7,500	7,500
GPG Parking Expense	Maintenance - GPG	12,919	540	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
GPG Parking Expense	Striping	3,260	5,000	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
GPG Parking Expense	Credit Card Processing Fees	5,984	5,519	6,000	6,000	-	6,000	-	0.0%	6,000	6,000	6,000	6,000
GPG Parking Expense	General Supplies & Materials	2,636	-	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
GPG Parking Expense	Operating Incidents	1,059	911	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
GPG Parking Expense	Utilities - Electric	18,455	17,080	19,869	19,869	-	19,869	-	0.0%	19,869	19,869	19,869	19,869
GPG Parking Expense	Utilities - Gasoline	750	1,038	1,365	1,600	235	1,600	-	0.0%	1,600	1,600	1,600	1,600
GPG Parking Expense	Elevator Maintenance Intercept (2)	42,280	8,242	15,000	40,000	25,000	55,000	15,000	37.5%	55,000	55,000	55,000	55,000
GPG Parking Expense	Asphalt Repair	2,023	-	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
GPG Parking Expense	Concrete Repair	-	-	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
GPG Parking Expense	Painting (3)	-	4,171	-	-	-	-	-	na	-	-	-	-
Gondola Parking Garage Expense		94,946	49,279	74,234	99,469	25,235	115,969	16,500	16.6%	115,969	115,969	75,969	75,969
Surface Lots Parking Expense	Surface Lots Maintenance	-	13,802	7,500	12,000	4,500	7,500	(4,500)	-37.5%	7,500	7,500	7,500	7,500
Surface Lots Parking Expense	Striping	5,000	5,000	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
Surface Lots Parking Expense	Credit Card Processing Fees	2,042	2,353	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000
Surface Lots Parking Expense	Surface Lot Leases (7)	5,400	60,000	95,400	95,400	-	95,400	-	0.0%	95,400	95,400	95,400	95,400
(Village Core) Surface Lots Expense		12,442	81,155	110,900	115,400	4,500	110,900	(4,500)	-3.9%	110,900	110,900	110,900	110,900
HPG Parking Expense	Maintenance - Heritage (4)	23,258	4,458	35,000	35,000	-	35,000	-	0.0%	35,000	35,000	35,000	35,000
HPG Parking Expense	Elevator Maintenance - Heritage	11,681	3,257	7,500	7,500	-	7,500	-	0.0%	7,500	7,500	7,500	7,500

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Parking Services Fund

Worksheet	Account Name			2023 Original	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
		Actuals 2021	Actuals 2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
HPG Parking Expense	Striping	1,250	763	2,500	5,200	2,700	5,200	-	0.0%	5,200	5,200	5,200	5,200
HPG Parking Expense	GSFE - Hotel Madeline	45,004	53,348	53,500	57,500	4,000	57,500	-	0.0%	57,500	57,500	57,500	57,500
HPG Parking Expense	Credit Card Processing Fees	14,845	13,301	18,130	18,130	-	18,130	-	0.0%	18,130	18,130	18,130	18,130
HPG Parking Expense	General Supplies & Materials	208	1,776	2,500	2,000	(500)	2,000	-	0.0%	2,000	2,000	2,000	2,000
HPG Parking Expense	Tech Support	4,549	3,839	5,000	5,000	-	-	(5,000)	-100.0%	-	-	-	-
Heritage Parking Garage Expense		100,795	80,742	124,130	130,330	6,200	125,330	(5,000)	-3.8%	125,330	125,330	125,330	125,330
Debt Service Expense	Administrative Fees	-	-	-	-	-	-	-	na	-	-	-	-
Debt Service Expense	Principal Payments	-	-	-	-	-	-	-	na	-	-	-	-
Debt Service Expense	Interest Payments	-	-	-	-	-	-	-	na	-	-	-	-
Debt Service Expense		-	-	-	-	-	-	-	na	-	-	-	-
Meadows Parking Expense	Maintenance (5)	-	-	-	-	-	-	-	na	10,000	10,000	10,000	10,000
Meadows Parking Expense	Striping	1,000	1,000	1,000	1,000	-	1,000	-	0.0%	3,000	3,000	3,000	3,000
Meadows Parking Expense	Engineering	-	-	-	-	-	60,000	60,000	na	-	-	-	-
Meadows Parking Lot Expense		1,000	1,000	1,000	1,000	-	61,000	60,000	6000.0%	13,000	13,000	13,000	13,000
Capital Parking Expense	Bobcat Exchange	4,544	2,520	9,600	7,500	(2,100)	7,500	-	0.0%	7,500	7,500	7,500	7,500
Capital Parking Expense	Security Cameras	40,037	9,552	-	-	-	-	-	na	-	-	-	-
Capital Parking Expense	GPG Expansion Costs	-	94,864	25,000	25,000	-	25,000	-	0.0%	25,000	25,000	25,000	25,000
Capital Parking Expense	EV Charging Stations	-	28,937	-	-	-	-	-	na	-	-	-	-
Capital Parking Expense	Capital Costs (6)	10,416	322,450	270,000	305,000	35,000	840,000	535,000	175.4%	315,000	315,000	315,000	315,000
Parking Capital Expense		54,997	458,323	304,600	337,500	32,900	872,500	535,000	158.5%	347,500	347,500	347,500	347,500
Total Parking Expenses		436,091	841,469	861,940	989,516	127,576	1,743,164	753,647	76.2%	1,135,917	1,136,693	1,097,492	1,098,315
Other Sources/Uses	Transfer (To)/From General Fund	-	-	-	54,129	54,129	1,041,159	987,030		433,913	434,689	395,488	396,311
Other Sources/Uses	Grant Proceeds for GPG Expansion	-	-	-	-	-	-	-		-	-	-	-
Other Sources/Uses	Debt Proceeds	-	-	-	-	-	-	-		-	-	-	-
Other Sources/Uses	Debt Service	-	-	-	-	-	-	-		-	-	-	-
Other Sources/Uses	Insurance Proceeds	15,345	-	-	-	-	-	-	na	-	-	-	-
Other Sources/Uses	Transfer To GF - Overhead Allocation	(38,297)	(50,364)	(60,496)	(60,496)	-	(60,496)	-	0.0%	(60,496)	(60,496)	(60,496)	(60,496)
Other Sources/Uses		(22,952)	(50,364)	(60,496)	(6,367)	54,129	980,664	987,030	-15503.2%	373,417	374,193	334,992	335,815
Surplus (Deficit)		54,837	(193,950)	(103,936)	(327,544)	(223,608)	-	327,544		-	-	-	-
Beginning Fund Balance		466,657	521,494	173,165	327,544	-	-	-		-	-	-	-
Ending Fund Balance		521,494	327,544	69,229	-	-	-	-		-	-	-	-

(1) Assure maintenance and Cloud plans - \$1500 per station / per year. Two stations purchased in 2022 have 5 year prepaid plans.

(2) 2024 & 2025 - door glide and sensor mods \$38K each year

(3) 2022 - SGM Consulting on paint spec; 2023-2026 - Phased painting of structural steel throughout garage \$250K / year for four years.

(4) 2023 - added \$15K for hydronic unit heater replacements (partially offset by Madeline)

(5) Pending parking committee and council recommendations - 2024 \$50K for design and engineering services for Meadows Lot improvements.

(6) 2023 - \$305K GPG PH1 Painting; 2024 - \$340K GPG PH2 Painting, \$500K Meadows Lot Improvements; 2025 - \$265K GPG PH3 Painting, \$50K Concrete sealing; 2026 - \$417K GPG PH4 Painting; 2027 - \$100K Placeholder; 2028 - \$100K Placeholder.

(7) 2022 - Airport lease (\$7.5K for 6 mos) + NVC; 2023 - Airport lease + NVC; 2024-27 - Airport lease only assuming 109R gets underway.



Bus Annual Review Goals

2024 Town Wide Strategic Goals:

1. Strengthen relationships with regional partners and community members.
2. Expand regional housing to support community operations.
3. Ensure resilient infrastructure.
4. Maximize use of Town assets.
5. Be the Employer of Choice.
6. Elevate guest and resident experience.

2024 Municipal Bus Departmental Goals	Connection to 2024 Town-wide Strategic Goals	Measures	Financials	Team Measurables
1. Purchase Two Replacement Buses – Apply for Grant for Replacements	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 2. Maximize use of town assets 3. Elevate guest and resident experience 	Identify replacement buses that meet the needs of the service and apply for a grant during the upcoming round of CDOT funding.	\$300K upfront cost to Town with a \$240K reimbursement from CDOT on 80/20 grant.	N/A
2. Transition Bus Service to SMART	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 2. Maximize use of town assets 3. Elevate guest and resident experience 	Negotiate terms of transitioning operation of municipal bus service to SMART in 2025 ensuring current service levels are maintained.	The cost of contract operations with SMART will be the same as running the service in-house. Reduces FTE headcount by three.	N/A



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Mission Statements:

1. Provide a climate that supports economic diversity and environmental sustainability while leading with a spirit of collaboration and care.
2. Pursue innovative solutions to meet the needs and expectations of our community.
3. Exceed resident, business, and guest expectations by providing superior service.
4. Build a better future for all who call Mountain Village home.

Department : Municipal Bus Service Department
Fund: General Fund

Municipal Bus Service Department - General Fund					
2024					
Budget Category	2023 Budget	2023 Forecast	2024 Preliminary Budget	Variance	Variance explanation
Operating Expenses	443,059	464,986	505,915	8.8%	Merit increases Increase in fuel, operate more frequent shuttles during peak hours

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Municipal Bus

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Municipal Bus	Salaries & Wages	265,755	311,991	434,215	434,215	-	455,137	20,922	4.8%	455,137	455,137	455,137	455,137
Municipal Bus	Offset Labor	(213,141)	(183,261)	(184,581)	(185,000)	(419)	(185,000)	-	0.0%	(185,000)	(185,000)	(185,000)	(185,000)
Municipal Bus	Group Insurance	64,099	51,202	58,975	58,975	-	72,036	13,061	22.1%	73,477	74,946	76,445	77,974
Municipal Bus	Dependent Health Reimbursement	(2,016)	(672)	(2,628)	-	2,628	-	-	na	-	-	-	-
Municipal Bus	PERA & Taxes	41,173	49,049	69,344	69,344	-	72,685	3,341	4.8%	72,685	72,685	72,685	72,685
Municipal Bus	Retirement Benefits 401K	12,040	11,872	14,383	14,383	-	12,910	(1,473)	-10.2%	12,910	12,910	12,910	12,910
Municipal Bus	Workers Compensation	(130)	760	4,020	5,100	1,080	5,100	-	0.0%	5,100	5,100	5,100	5,100
Municipal Bus	Other Employee Benefits	3,456	5,060	5,313	5,313	-	5,579	266	5.0%	5,858	6,150	6,458	6,781
Municipal Bus	Janitorial/Trash Removal	1,660	1,389	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500
Municipal Bus	Vehicle Repair & Maintenance	17,533	18,901	12,500	15,000	2,500	15,000	-	0.0%	15,000	15,000	15,000	15,000
Municipal Bus	Facility Expenses	1,364	2,124	2,500	10,000	7,500	10,000	-	0.0%	10,000	10,000	10,000	10,000
Municipal Bus	Communications	2,704	1,923	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Municipal Bus	Dues, Fees, Licenses	-	-	325	325	-	325	-	0.0%	325	325	325	325
Municipal Bus	Travel, Education, Training	-	-	750	750	-	750	-	0.0%	750	750	750	750
Municipal Bus	Postage & Freight	-	-	-	-	-	-	-	na	-	-	-	-
Municipal Bus	General Supplies & Materials	60	645	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
Municipal Bus	Supplies-Uniforms	-	-	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500
Municipal Bus	Operating Incidents	-	490	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Municipal Bus	Business Meals	72	-	500	500	-	500	-	0.0%	500	500	500	500
Municipal Bus	Employee Appreciation	20	-	450	450	-	450	-	0.0%	450	450	450	450
Municipal Bus	Utilities - Natural Gas	294	659	652	850	198	1,062	212	25.0%	1,062	1,062	1,062	1,062
Municipal Bus	Utilities - Electricity	730	993	1,030	1,030	-	1,030	-	0.0%	1,030	1,030	1,030	1,030
Municipal Bus	Utilities - Gasoline (1)	30,696	20,358	14,560	23,000	8,440	27,600	4,600	20.0%	27,600	27,600	27,600	27,600
Municipal Bus	Internet Services	2,137	2,137	2,250	2,250	-	2,250	-	0.0%	2,250	2,250	2,250	2,250
Total		228,506	295,620	443,059	464,986	21,927	505,915	40,929	8.8%	507,634	509,397	511,203	513,055

(1) Added shuttles trips during peak hours

Employee Shuttle

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Employee Shuttle	Salaries And Wages - Admin	15,206	-	-	-	-	-	-	na	-	-	-	-
Employee Shuttle	Group Insurance	2,632	-	-	-	-	-	-	na	-	-	-	-
Employee Shuttle	PERA & Payroll Taxes	2,258	-	-	-	-	-	-	na	-	-	-	-
Employee Shuttle	Workers Compensation	112	-	-	-	-	-	-	na	-	-	-	-
Employee Shuttle	Other Employee Benefits	-	-	-	-	-	-	-	na	-	-	-	-
Employee Shuttle	Agency Compliance	50	-	-	-	-	-	-	na	-	-	-	-
Employee Shuttle	Vehicle Repair & Maintenance	10,990	-	-	-	-	-	-	na	-	-	-	-
Employee Shuttle	Dues & Fees	-	-	-	-	-	-	-	na	-	-	-	-
Employee Shuttle	General Supplies & Materials	245	-	-	-	-	-	-	na	-	-	-	-
Employee Shuttle	Utilities - Gasoline	1,729	-	-	-	-	-	-	na	-	-	-	-
Total		33,222	-	-	-	-	-	-	na	-	-	-	-



Gondola Annual Review Goals

2024 Town Wide Strategic Goals:

1. Strengthen relationships with regional partners and community members.
2. Expand regional housing to support community operations.
3. Ensure resilient infrastructure.
4. Maximize use of Town assets.
5. Be the Employer of Choice.
6. Elevate guest and resident experience.

Gondola Departmental Goals	Connection to 2024 Town-wide Strategic Goals	Financials	Measures
1. Complete All Budgeted Lift Specific 2024 Capital and Major Repairs and Replacements Projects	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 2. Maximize use of Town assets 3. Elevate guest and resident experience. 	\$310,000 not including \$160,000 in projected grant funding	<ol style="list-style-type: none"> 1. Complete 50% grip rebuilds. 2. Cabin refurbishment activities – seat replacements, window polishing, 3. Lightning system repairs – TVSS replacements
2. Maximize Operational Availability	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 2. Maximize use of Town assets. 3. Be the employer of choice. 4. Elevate guest and resident experience. 	\$450,000	<ol style="list-style-type: none"> 1. Add an additional mechanic to keep up with the requirements of an aging asset. 2. Reorg of operational staff to comply with labor laws and transition to a year-round staffing model with less emphasis on a seasonal employment model. 3. New orientation program developed to have both new full-time and seasonal operators fully trained and tested out before opening of respective seasons.
3. Vehicle and Equipment Replacements	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 2. Maximize use of Town assets 	\$117,500 not including \$64,000 in projected grant funding	<ol style="list-style-type: none"> 1. Replace two employee shuttle vehicles that have exceeded useful life benchmarks (ULBs). 2. Replace snowmobile that has exceeded ULB.



	3. Elevate guest and resident experience.		3. Replace SxS that has exceeded ULB.
4. Continued Facilitation of Gondola Long-Term Planning Process	<ol style="list-style-type: none"> 1. Strengthen relationships with regional partners and community members. 2. Elevate guest and resident experience. 		<ol style="list-style-type: none"> 1. Represent town on committee assignments. 2. Provide support – technical expertise. 3. Provide support – data collection and sharing. 4. Provide support – project development.

Values Statement: The Town endeavors to cultivate an **authentic** and **healthy** community through **respectful** and **responsible collaboration**.

Vision Statement: Carry on the vision of a creative and vibrant world-class resort community for the residents, businesses and guests while honoring our uniquely spectacular landscape.

Mission Statements:

1. Provide a climate that supports economic diversity and environmental sustainability while leading with a spirit of collaboration and care.
2. Pursue innovative solutions to meet the needs and expectations of our community.
3. Exceed resident, business, and guest expectations by providing superior service.
4. Build a better future for all who call Mountain Village home.

Fund: Gondola Fund
Fund Type: Governmental - Special Revenue

Funding Sources: Grants, TMVOA contributions, TSG 1% of Lift Ticket sales

2023 Budget Assumptions: Updated staffing model to remain compliant with labor laws (regular vs seasonal classification)

Gondola Fund					
Budget Category	2024			Variance	Variance Explanation
	2023 Budget	2023 Forecast	Preliminary Budget		
Revenues	5,819,193	5,774,965	6,464,356	11.9%	Increase in contributions tied to increase in expenditures
Operating Expenses	5,247,186	5,267,353	5,916,856	12.3%	Change in staffing model to remain compliant with labor laws, additional mechanic
Capital Outlay	517,007	467,612	507,500	8.5%	see budget for capital detail
Other Sources/(Uses)	(55,000)	(40,000)	(40,000)	0.0%	
Surplus (Deficit)	-	-	-	0.0%	
Beginning Fund Balance	-	-	-	0.0%	
Ending Fund Balance	-	-	-	0.0%	

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Gondola Fund

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original - Amended	2023 Forecasted	2023 \$ Adjustments	2024 Proposed	2024 \$ Adjustments	2024 % Adjustments	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection	2028 Long Term Projection
	<u>Summary</u>												
	Revenues												
	TMVOA Operations Contribution	1,600,657	4,171,052	4,883,987	4,889,154	5,167	5,538,658	649,504	13.3%	5,500,665	5,499,111	5,532,803	5,530,000
	TMVOA Cap & Major Repairs Funding	127,705	263,050	453,007	403,612	(49,395)	347,500	(56,112)	-13.9%	385,000	550,000	142,500	-
	TMVOA Funding	1,728,362	4,434,102	5,336,994	5,292,766	(44,228)	5,886,158	593,392	11.2%	5,885,665	6,049,111	5,675,303	5,530,000
	TSG - 1% Lift Ticket Contribution	215,902	244,363	244,899	244,899	-	244,899	-	0.0%	244,899	244,899	244,899	244,899
	Event Operations Funding	-	11,220	-	-	-	-	-	na	-	-	-	-
	TOT Extended Ops Contribution	36,000	36,000	36,000	36,000	-	36,000	-	0.0%	36,000	36,000	36,000	36,000
	Miscellaneous Revenue	454	95	-	-	-	-	-	na	-	-	-	-
	Van Rider Revenue (1)	-	4,366	4,300	4,300	-	4,300	-	0.0%	4,300	4,300	4,300	4,300
	Grant Funding - Ops	2,656,532	196,148	133,000	133,000	-	133,000	-	0.0%	133,000	133,000	133,000	133,000
	Grant Funding - Cap/MR&R (2)	275,995	44,004	64,000	64,000	-	160,000	96,000	150.0%	-	-	-	-
	Total Gondola Funding	4,913,245	4,970,298	5,819,193	5,774,965	(44,228)	6,464,356	689,392	11.9%	6,303,864	6,467,310	6,093,502	5,948,198
	Expenditures												
	Gondola Operations	2,157,906	2,403,718	2,651,007	2,688,700	37,694	3,103,389	414,688	15.4%	3,073,220	3,081,802	3,090,644	3,099,755
	Gondola Maintenance	1,387,002	1,498,925	1,618,238	1,621,542	3,303	1,780,353	158,811	9.8%	1,785,408	1,790,601	1,795,935	1,801,416
	Overhead & Fixed Costs	431,487	473,192	505,900	539,275	33,375	540,175	900	0.2%	540,175	540,175	540,175	540,175
	MARRS	68,674	68,962	79,417	79,417	-	87,417	8,000	10.1%	79,417	79,417	79,417	79,417
	Chondola	155,554	182,920	272,624	218,419	(54,205)	285,523	67,105	30.7%	280,644	265,315	284,831	267,435
	Contingency	-	-	120,000	120,000	-	120,000	-	0.0%	120,000	120,000	120,000	120,000
	Total Operating Costs	4,200,623	4,627,717	5,247,186	5,267,353	20,167	5,916,856	649,504	12.3%	5,878,864	5,877,310	5,911,002	5,908,198
	Capital/MR&R												
	Major Repairs & Replacements	630,404	286,108	380,000	330,605	(49,395)	190,000	(140,605)	-42.5%	120,000	510,000	120,000	-
	Capital	58,706	20,946	137,007	137,007	-	317,500	180,493	131.7%	265,000	40,000	22,500	-
	Total Capital/MR&R	689,110	307,054	517,007	467,612	(49,395)	507,500	39,888	8.5%	385,000	550,000	142,500	-
	Total Expenditures	4,889,733	4,934,771	5,764,193	5,734,965	(29,228)	6,424,356	689,392	12.0%	6,263,864	6,427,310	6,053,502	5,908,198
	Other Sources												
	Sale of Assets	6,124	-	-	-	-	-	-	na	-	-	-	-
	Administrative Services	(29,636)	(35,527)	(55,000)	(40,000)	15,000	(40,000)	-	0.0%	(40,000)	(40,000)	(40,000)	(40,000)
	Total Other Sources/Uses	(23,512)	(35,527)	(55,000)	(40,000)	15,000	(40,000)	-	0.0%	(40,000)	(40,000)	(40,000)	(40,000)
	Surplus (Deficit)	-	-	-	-	-	-	-	-	-	-	-	-

(1) Projected van rider revenues

(2) 2023 - \$64K CDOT FASTER Support Vehicles, \$160K Grip replacements; 2024 - \$160K Grip replacements.

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Gondola Fund

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Gondola - MARRS	Salaries & Wages (*)	55,704	54,577	59,542	59,542	-	59,542	-	0.0%	59,542	59,542	59,542	59,542
Gondola - MARRS	PERA & Payroll Taxes	8,770	8,540	9,509	9,509	-	9,509	-	0.0%	9,509	9,509	9,509	9,509
Gondola - MARRS	Workers Compensation	825	305	2,866	2,866	-	2,866	-	0.0%	2,866	2,866	2,866	2,866
Gondola - MARRS	Payroll Processing	3,036	5,540	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
Gondola - MARRS	General Supplies & Materials	339	-	500	500	-	500	-	0.0%	500	500	500	500
Gondola - MARRS	MARRS Zip Bikes (3)	-	-	2,000	2,000	-	10,000	8,000	400.0%	2,000	2,000	2,000	2,000
Gondola - MARRS	Evacuee Clothing	-	-	-	-	-	-	-	na	-	-	-	-
Total MARRS		68,674	68,962	79,417	79,417	-	87,417	8,000	10.1%	79,417	79,417	79,417	79,417

(3) 2024 - \$10K Evac pack replacements

Gondola - FGOA	Technical Support	2,770	4,790	5,500	5,500	-	5,500	-	0.0%	5,500	5,500	5,500	5,500
Gondola - FGOA	Lightning Detection Service	17,275	15,554	17,500	17,500	-	17,500	-	0.0%	17,500	17,500	17,500	17,500
Gondola - FGOA	Consulting Fees	-	-	-	-	-	-	-	na	-	-	-	-
Gondola - FGOA	Janitorial/Trash Removal	33,445	38,612	35,000	35,000	-	35,000	-	0.0%	35,000	35,000	35,000	35,000
Gondola - FGOA	Insurance	38,431	40,334	46,575	65,000	18,425	65,000	-	0.0%	65,000	65,000	65,000	65,000
Gondola - FGOA	Communications	13,096	19,806	19,550	16,000	(3,550)	16,000	-	0.0%	16,000	16,000	16,000	16,000
Gondola - FGOA	Dues & Fees	6,946	6,938	7,500	6,600	(900)	7,500	900	13.6%	7,500	7,500	7,500	7,500
Gondola - FGOA	Utilities - Water/Sewer	10,425	11,601	12,100	12,100	-	12,100	-	0.0%	12,100	12,100	12,100	12,100
Gondola - FGOA	Utilities - Natural Gas	29,359	56,315	53,100	75,000	21,900	75,000	-	0.0%	75,000	75,000	75,000	75,000
Gondola - FGOA	Utilities - Electricity	264,603	267,254	284,075	284,075	-	284,075	-	0.0%	284,075	284,075	284,075	284,075
Gondola - FGOA	Utilities - Internet	2,137	2,137	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
Gondola - FGOA	Gondola Employee Shuttle Expense (4)	13,000	9,557	15,000	15,000	-	15,000	-	0.0%	15,000	15,000	15,000	15,000
Gondola - FGOA	Legal - Miscellaneous	-	294	7,500	5,000	(2,500)	5,000	-	0.0%	5,000	5,000	5,000	5,000
Total FGOA		431,487	473,192	505,900	539,275	33,375	540,175	900	0.2%	540,175	540,175	540,175	540,175

(4) Gondola-centric early AM and late PM vanpool

Chondola	Salaries & Wages - Operations	40,391	49,945	61,961	61,961	-	61,961	-	0.0%	61,961	61,961	61,961	61,961
Chondola	Salaries & Wages - Maintenance	13,429	3,891	7,500	25,000	17,500	10,000	(15,000)	-60.0%	25,000	10,000	25,000	10,000
Chondola	PERA & Payroll Taxes	8,337	8,563	11,093	13,888	2,795	11,492	(2,396)	-17.2%	13,888	11,492	13,888	11,492
Chondola	Workers Compensation	1,136	1,375	3,570	3,570	-	3,570	-	0.0%	3,570	3,570	3,570	3,570
Chondola	Telski Labor	22,664	23,901	29,000	29,000	-	29,000	-	0.0%	29,000	29,000	29,000	29,000
Chondola	Telski-Dues, Fees, Licenses	993	182	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500
Chondola	Telski - Parts & Supplies	30,872	42,153	28,000	28,000	-	28,000	-	0.0%	28,000	28,000	28,000	28,000
Chondola	Telski - Outside Labor	2,841	7,907	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
Chondola	Telski-Utilities	30,507	23,071	30,000	30,000	-	30,000	-	0.0%	30,000	30,000	30,000	30,000
Chondola	Major R&R Terminal Rebuilds (5)	4,384	-	95,000	15,000	(80,000)	65,000	50,000	333.3%	82,725	84,792	86,912	86,912
Chondola	Major R&R Grip Jaws	-	-	-	-	-	40,000	40,000	na	-	-	-	-
Chondola	Gearbox Rebuild	-	21,932	-	5,500	5,500	-	(5,500)	-100.0%	-	-	-	-
Chondola	Sound Dampening	-	-	-	-	-	-	-	na	-	-	-	-
Total Chondola		155,554	182,920	272,624	218,419	(54,205)	285,523	67,105	30.7%	280,644	265,315	284,831	267,435

(5) 2024 - \$50K Terminal Stabilization, \$15K Running Rails

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Gondola Fund

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Gondola Operations	Salaries & Wages	1,283,090	1,551,360	1,717,713	1,732,713	15,000	1,987,062	254,349	14.7%	1,987,062	1,987,062	1,987,062	1,987,062
Gondola Operations	Seasonal Bonus	31,078	22,393	35,000	30,000	(5,000)	35,000	5,000	16.7%	35,000	35,000	35,000	35,000
Gondola Operations	Gondola Ops-Admin Mgmt Support	213,141	183,261	184,581	185,000	419	185,000	-	0.0%	185,000	185,000	185,000	185,000
Gondola Operations	Group Insurance	216,947	187,211	198,899	199,999	1,100	276,700	76,701	38.4%	282,234	287,879	293,636	299,509
Gondola Operations	Dependent Health Reimbursement	(7,110)	(1,680)	(5,500)	-	5,500	-	-	na	-	-	-	-
Gondola Operations	PERA & Payroll Taxes	203,035	253,848	279,908	281,505	1,597	322,923	41,418	14.7%	322,923	322,923	322,923	322,923
Gondola Operations	PERA 401K	20,931	23,212	17,585	25,925	8,340	29,731	3,806	14.7%	29,731	29,731	29,731	29,731
Gondola Operations	Workers Compensation	44,546	37,843	65,000	65,000	-	65,000	-	0.0%	65,000	65,000	65,000	65,000
Gondola Operations	Other Employee Benefits	44,840	47,700	52,500	53,288	787	55,952	2,664	5.0%	58,749	61,687	64,771	68,010
Gondola Operations	Agency Compliance	6,706	11,700	6,800	10,000	3,200	10,000	-	0.0%	10,000	10,000	10,000	10,000
Gondola Operations	Employee Assistance Program	-	-	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500
Gondola Operations	Employee Life Insurance	3,121	3,956	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
Gondola Operations	Flex Spending Admin Fees	203	215	268	268	-	268	-	0.0%	268	268	268	268
Gondola Operations	Uniforms	4,037	4,285	7,500	10,500	3,000	45,000	34,500	328.6%	7,500	7,500	7,500	7,500
Gondola Operations	Payroll Processing	19,166	25,454	29,052	29,052	-	29,052	-	0.0%	29,052	29,052	29,052	29,052
Gondola Operations	Vehicle Repair & Maintenance	6,792	4,996	2,500	5,500	3,000	2,500	(3,000)	-54.5%	2,500	2,500	2,500	2,500
Gondola Operations	Recruiting	13,490	6,305	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
Gondola Operations	Travel, Education & Training	6,922	9,891	12,500	12,500	-	12,500	-	0.0%	12,500	12,500	12,500	12,500
Gondola Operations	Supplies	16,549	15,057	16,000	16,000	-	16,000	-	0.0%	16,000	16,000	16,000	16,000
Gondola Operations	Operating Incidents	-	20	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Gondola Operations	Blankets - Purchase/Cleaning	-	-	-	-	-	-	-	na	-	-	-	-
Gondola Operations	Business Meals	805	433	500	1,250	750	500	(750)	-60.0%	500	500	500	500
Gondola Operations	Employee Appreciation	4,671	7,312	6,500	6,500	-	6,500	-	0.0%	6,500	6,500	6,500	6,500
Gondola Operations	COVID-19 Related Expenses	21,015	3,132	1,000	1,000	-	1,000	-	0.0%	-	-	-	-
Gondola Operations	Utilities - Gas & Oil	3,931	5,814	4,200	4,200	-	4,200	-	0.0%	4,200	4,200	4,200	4,200
Gondola Operations	Grant Success Fees	-	-	-	-	-	-	-	na	-	-	-	-
Total Gondola Ops		2,157,906	2,403,718	2,651,007	2,688,700	37,694	3,103,389	414,688	15.4%	3,073,220	3,081,802	3,090,644	3,099,755

Gondola Maintenance	Salaries & Wages	770,474	820,026	899,808	899,808	-	997,536	97,728	10.9%	997,536	997,536	997,536	997,536
Gondola Maintenance	Housing Allowance	10,644	10,897	10,986	10,986	-	10,986	-	0.0%	10,986	10,986	10,986	10,986
Gondola Maintenance	Group Insurance	153,336	164,587	171,840	171,840	-	192,676	20,836	12.1%	196,530	200,460	204,469	208,559
Gondola Maintenance	Dependent Health Reimbursement	(7,800)	(2,880)	(9,672)	-	9,672	-	-	na	-	-	-	-
Gondola Maintenance	PERA & Payroll Taxes	116,917	130,257	145,454	145,454	-	161,061	15,607	10.7%	161,061	161,061	161,061	161,061
Gondola Maintenance	PERA 401K	36,331	41,914	37,199	45,992	8,793	50,987	4,995	10.9%	50,987	50,987	50,987	50,987
Gondola Maintenance	Workers Compensation	23,018	14,189	40,950	16,000	(24,950)	35,000	19,000	118.8%	35,000	35,000	35,000	35,000
Gondola Maintenance	Other Employee Benefits	25,580	25,700	22,554	22,892	338	24,037	1,145	5.0%	25,239	26,501	27,826	29,217
Gondola Maintenance	Agency Compliance	340	1,080	1,000	1,250	250	1,250	-	0.0%	1,250	1,250	1,250	1,250
Gondola Maintenance	Employee Assistance Program	-	-	320	320	-	320	-	0.0%	320	320	320	320
Gondola Maintenance	Employee Life Insurance	2,967	3,166	2,500	3,200	700	3,200	-	0.0%	3,200	3,200	3,200	3,200
Gondola Maintenance	Flex Spending Admin Fees	150	198	300	300	-	300	-	0.0%	300	300	300	300
Gondola Maintenance	Uniforms	2,870	3,918	4,000	5,000	1,000	5,000	-	0.0%	5,000	5,000	5,000	5,000
Gondola Maintenance	Payroll Processing	5,180	9,298	9,000	9,000	-	9,000	-	0.0%	9,000	9,000	9,000	9,000
Gondola Maintenance	Vehicle Repair & Maintenance	22,816	18,153	25,000	25,000	-	25,000	-	0.0%	25,000	25,000	25,000	25,000
Gondola Maintenance	Trails & Road Maintenance	1,588	7,500	7,500	5,000	(2,500)	5,000	-	0.0%	5,000	5,000	5,000	5,000
Gondola Maintenance	Facility Expenses	20,243	29,589	30,000	30,000	-	30,000	-	0.0%	30,000	30,000	30,000	30,000

**Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Gondola Fund**

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
Gondola Maintenance	Recruiting	465	3,309	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
Gondola Maintenance	Dues & Fees	13,329	11,145	14,000	14,000	-	14,000	-	0.0%	14,000	14,000	14,000	14,000
Gondola Maintenance	Travel, Education & Training	7,040	9,881	10,000	12,500	2,500	12,500	-	0.0%	12,500	12,500	12,500	12,500
Gondola Maintenance	Contract Labor	34,754	37,201	25,000	30,000	5,000	30,000	-	0.0%	30,000	30,000	30,000	30,000
Gondola Maintenance	Postage & Freight	527	146	1,000	1,500	500	1,000	(500)	-33.3%	1,000	1,000	1,000	1,000
Gondola Maintenance	Supplies	25,641	39,011	40,000	40,000	-	40,000	-	0.0%	40,000	40,000	40,000	40,000
Gondola Maintenance	Parts	110,749	109,806	120,000	120,000	-	120,000	-	0.0%	120,000	120,000	120,000	120,000
Gondola Maintenance	Business Meals	1,070	609	500	500	-	500	-	0.0%	500	500	500	500
Gondola Maintenance	Employee Appreciation	553	2,962	1,500	3,000	1,500	3,000	-	0.0%	3,000	3,000	3,000	3,000
Gondola Maintenance	COVID-19 Related Expenses	3,440	833	-	-	-	-	-	na	-	-	-	-
Gondola Maintenance	Utilities - Gas & Oil	4,780	6,430	5,000	5,500	500	5,500	-	0.0%	5,500	5,500	5,500	5,500
Total Gondola Maintenance		1,387,002	1,498,925	1,618,238	1,621,542	3,303	1,780,353	158,811	9.8%	1,785,408	1,790,601	1,795,935	1,801,416

Gondola MR&R	Noise Mitigation	-	-	-	-	-	-	-	na	-	-	-	-
Gondola MR&R	Bull Wheel Replacement (6)	55,605	55,605	-	55,605	55,605	60,000	4,395	7.9%	-	-	-	-
Gondola MR&R	Gearbox Rebuild	-	-	-	-	-	-	-	na	-	150,000	-	-
Gondola MR&R	Gearbox Purchase - Critical Spare Parts	141,433	-	-	-	-	-	-	na	-	-	-	-
Gondola MR&R	Painting (7)	-	-	-	-	-	-	-	na	-	250,000	-	-
Gondola MR&R	Cabin Window Buffing	17,459	10,158	20,000	20,000	-	10,000	(10,000)	-50.0%	20,000	10,000	20,000	-
Gondola MR&R	Fiber Optics - Control System	17,033	-	50,000	25,000	(25,000)	-	(25,000)	-100.0%	-	-	-	-
Gondola MR&R	Cabin Refurbs	21,021	11,510	20,000	20,000	-	20,000	-	0.0%	20,000	20,000	20,000	-
Gondola MR&R	Station Upgrades (8)	32,859	146,582	260,000	200,000	(60,000)	70,000	(130,000)	-65.0%	50,000	50,000	50,000	-
Gondola MR&R	Lighting Array Repairs	-	-	20,000	-	(20,000)	20,000	20,000	na	20,000	20,000	20,000	-
Gondola MR&R	Grant funded Projects - Driveline Rebuilds	115,458	16,461	-	-	-	-	-	na	-	-	-	-
Gondola MR&R	Grant funded Projects - Conveyor Rebuilds	229,536	45,792	-	-	-	-	-	na	-	-	-	-
Gondola MR&R	Wayfinding	-	-	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	-
Total MR&R		630,404	286,108	380,000	330,605	(49,395)	190,000	(140,605)	-42.5%	120,000	510,000	120,000	-

(6) 2024 - Final payment on Spare Bullwheel

(7) 2026 - \$250K Tower / terminal painting

(8) 2023 - \$150K Angle station public bathrooms, \$50K Lightbox artwork and Exit Bumper Rails; 2024 - \$20K Interconnect Chain Replacement; \$50K Placeholder; 2025-2028 \$50K Placeholder

Gondola Capital	Gondola Cabins	-	-	-	-	-	-	-	na	-	-	-	-
Gondola Capital	Vehicles (9)	-	20,946	107,007	107,007	-	80,000	(27,007)	-25.2%	-	-	-	-
Gondola Capital	Equipment Replacement (10)	-	-	-	-	-	37,500	37,500	na	15,000	15,000	22,500	-
Gondola Capital	Grip Replacements	-	-	-	-	-	200,000	200,000	na	210,000	-	-	-
Gondola Capital	Bike Racks	58,706	-	-	-	-	-	-	na	-	-	-	-
Gondola Capital	AC Drives/Motors (11)	-	-	30,000	30,000	-	-	(30,000)	-100.0%	40,000	25,000	-	-
Total Capital		58,706	20,946	137,007	137,007	-	317,500	180,493	131.7%	265,000	40,000	22,500	-

(9) 2023 - Purchase of two Transit Connects and one Colorado grant funding dependent; 2024 Purchase of two Transit Connect vans grant funding dependent

(10) 2024 - \$37.5K SXS and Snowmobile; 2025 - \$15K Snowmobile; 2026 - \$15K Snowmobile; 2027 - \$22,5K SXS

(11) 2023 - \$30K ABB 6 year service; 2025 \$40K ABB 9 year service; 2026 \$25K Electric Motor Rebuilds

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Grants & Contributions

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
Grants and Contributions	Telluride Foundation Fee (1)	7,838	9,150	10,538	10,538	-	10,553	15	0.1%	10,538	10,538	10,538	10,538
Grants and Contributions	Ah Haa School for the Arts	5,000	-	5,000	5,000	-	-	(5,000)	-100.0%	-	-	-	-
Grants and Contributions	Center for Mental Health	7,500	8,000	-	-	-	-	-	na	-	-	-	-
Grants and Contributions	San Miguel Resource Center	18,000	18,000	18,000	18,000	-	20,000	2,000	11.1%	-	-	-	-
Grants and Contributions	One To One	9,000	10,000	13,500	13,500	-	13,000	(500)	-3.7%	-	-	-	-
Grants and Contributions	GoHawkeye Foundation	-	-	1,500	1,500	-	-	(1,500)	-100.0%	-	-	-	-
Grants and Contributions	Telluride Mountain Club	5,000	6,000	9,000	9,000	-	9,000	-	0.0%	-	-	-	-
Grants and Contributions	Telluride Medical Center (2)	-	-	-	650,000	650,000	-	(650,000)	-100.0%	-	-	-	-
Grants and Contributions	Watershed Education Program	-	5,000	4,000	4,000	-	3,500	(500)	-12.5%	-	-	-	-
Grants and Contributions	T-Ride Ski & Snowboard Club	7,000	7,500	9,000	9,000	-	8,500	(500)	-5.6%	-	-	-	-
Grants and Contributions	KOTO	5,000	-	-	-	-	-	-	na	-	-	-	-
Grants and Contributions	True North	12,000	13,500	13,500	13,500	-	13,500	-	0.0%	-	-	-	-
Grants and Contributions	Western Slope Dark Sky Coalition	-	-	-	-	-	-	-	na	-	-	-	-
Grants and Contributions	Tri County Health Network	10,000	13,500	13,500	13,500	-	12,500	(1,000)	-7.4%	-	-	-	-
Grants and Contributions	Telluride Nordic Association	4,000	5,000	5,000	5,000	-	5,500	500	10.0%	-	-	-	-
Grants and Contributions	Friends of Colorado Avalanche Info Center	3,000	4,000	5,000	5,000	-	4,200	(800)	-16.0%	-	-	-	-
Grants and Contributions	Telluride Institute	5,000	-	4,000	4,000	-	-	(4,000)	-100.0%	-	-	-	-
Grants and Contributions	Miscellaneous Contributions	-	2,500	-	-	-	-	-	na	140,500	140,500	140,500	140,500
Grants and Contributions	Pinhead Institute	5,000	10,000	11,000	11,000	-	-	(11,000)	-100.0%	-	-	-	-
Grants and Contributions	STEM Enrichment Program	-	-	-	-	-	12,000	12,000	na	-	-	-	-
Grants and Contributions	San Miguel Educational Fund	-	3,500	5,000	5,000	-	6,000	1,000	20.0%	-	-	-	-
Grants and Contributions	Telluride Education Foundation	-	5,000	5,500	5,500	-	5,500	-	0.0%	-	-	-	-
Grants and Contributions	Prospect Basin Fens Environmental Science	-	-	-	-	-	3,500	3,500	na	-	-	-	-
Grants and Contributions	Sheep Mountain Alliance	-	4,000	5,500	5,500	-	5,500	-	0.0%	-	-	-	-
Grants and Contributions	Western Slope Dark Sky Coalition	-	-	-	-	-	1,000	1,000	na	-	-	-	-
Grants and Contributions	Young Peoples Theater	-	-	-	-	-	3,500	3,500	na	-	-	-	-
Grants and Contributions	Telluride Adaptive Sports Program	9,000	9,000	12,500	12,500	-	14,000	1,500	0.0%	-	-	-	-
Total		112,338	133,650	151,038	801,038	650,000	151,253	(649,785)	-81.1%	151,038	151,038	151,038	151,038

(1) The Foundation fee is 7.5% of grants awarded.

(2) Town contribution to Medical Center requested in 2023.



Parks and Recreation Annual Review Goals

2024 Town Wide Strategic Goals:

1. Strengthen relationships with regional partners and community members.
2. Expand regional housing to support community operations.
3. Ensure resilient infrastructure.
4. Maximize use of Town assets.
5. Be the Employer of Choice.
6. Elevate guest and resident experience.

2024 Parks and Recreation Departmental Goals	Connection to 2024 Town-wide Strategic Goals	Measures	Financials	Team Measurables
<p>1. TMV - Lawson Underpass: Continued collaboration with regional partners on planning and construction with a targeted implementation timeline for Summer 2025.</p>	<ol style="list-style-type: none"> 1. Strengthen relationships with regional partners. 2. Ensure resilient infrastructure. 3. Elevate guest and resident experience 	<p>With Ad-ready plans nearing completion by the end of Q4 2023, the main deliverables for this project in FY 2024 are identifying and securing external funding to build the project, secure right-of-way, and initiate procurement.</p>	<p>Unknown application costs.</p> <p>\$20K Right-of-Way acquisition.</p> <p>TMV local match share in 2025 anticipated to be \$333K.</p>	<p>Right-of-Way secured.</p> <p>\$2.5M in external funding will be secured by end of 2024.</p> <p>RFP process completed and contractor selected.</p>
<p>2. Hazard Tree Removal: On-</p>	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 	<p>Remove all standing dead that can be seen from Mountain Village</p>	<p>\$15K in chainsaw supplies and</p>	<p>See Measures</p>



<p>going removal of standing dead and deadfall on Town owned open space parcels, along road rights-of-way, trails, and other critical Town infrastructure to enhance public safety, wildfire mitigation, and general beautification.</p>	<ol style="list-style-type: none"> 2. Maximize use of Town assets 3. Elevate guest and resident experience. 	<p>Boulevard, and all deadfall along MVB that can be seen from the road removed by the beginning of winter season.</p>	<p>equipment replacements.</p>	
<p>3. Trails Master Plan Project Implementation: Identify priority projects to tackle in 2024 from both construction and design / engineering perspectives. Explore outside funding opportunities for said projects.</p>	<ol style="list-style-type: none"> 1. Strengthen relationships with regional partners and community members. 2. Ensure resilient infrastructure. 3. Maximize use of Town assets 4. Elevate guest and resident experience. 	<ol style="list-style-type: none"> 1. Build Jurassic novice reroute. 2. Build 644 reroute (need OPC from Alta) 3. Blvd Trail at VPB reroute. 4. ADA sidewalk connection east side of Lost Creek Lane 5. ADA sidewalk improvements at Madeline frontage 6. On-system bike / ped lane planning from Lawson underpass to Lost Creek. 7. Planning for paved side path Vischer to Aspen Ridge on the west side of MVB. 	<p>\$200K – excluding 644 reroute</p>	<p>See Measures</p>



<p>4. Boulevard Trail Improvements</p>	<ol style="list-style-type: none"> 1. Maximize use of Town assets 2. Ensure resilient infrastructure. 3. Elevate guest and resident experience 	<p>Improvement sections 2 and 3 completed by the beginning of winter season.</p> <p>Section 1 – entrance to Russell Section 2 – Russell to 68 Bridge Section 3 – 68 Bridge to Elk Stone</p>	<p>\$400K</p>	<p>Provide project management services. Assist contractor with tree removal and material tramming. Assist contractor with trail closures and detours as needed.</p>

Values Statement: The Town endeavors to cultivate an **authentic** and **healthy** community through **respectful** and **responsible collaboration**.

Vision Statement: Carry on the vision of a creative and vibrant world-class resort community for the residents, businesses and guests while honoring our uniquely spectacular landscape.

Mission Statements:

1. Provide a climate that supports economic diversity and environmental sustainability while leading with a spirit of collaboration and care.
2. Pursue innovative solutions to meet the needs and expectations of our community.
3. Exceed resident, business, and guest expectations by providing superior service.
4. Build a better future for all who call Mountain Village home.

Department : Parks & Recreation Department
Fund: General Fund

Parks & Recreation Department - General Fund					
2024					
Budget Category	2023 Budget	2023 Forecast	2024 Preliminary Budget	Variance	Variance explanation
Operating Expenses	677,624	661,775	712,865	7.7%	Full staffing in 2024 Merit increase Nordic grooming equipment

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget

Parks & Recreation

Worksheet	Account Name	Actuals		2023 Original -	2023	2023 \$	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long	
		2021	2022	Amended	Forecasted	Adjustments	2024 Proposed	Adjustments	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Parks & Recreation	Salaries & Wages (1)	174,551	230,599	307,564	275,000	(32,564)	312,778	37,778	13.7%	312,778	312,778	312,778	312,778
Parks & Recreation	Offset Labor	(2,313)	(2,267)	(5,000)	(5,000)	-	(5,000)	-	0.0%	(5,000)	(5,000)	(5,000)	(5,000)
Parks & Recreation	Group Insurance	41,722	52,311	62,596	62,596	-	64,787	2,191	3.5%	66,083	67,405	68,753	70,128
Parks & Recreation	Dependent Health Reimbursement	(4,248)	(1,446)	(5,200)	-	5,200	-	-	na	-	-	-	-
Parks & Recreation	PERA & Payroll Taxes	25,428	36,647	49,118	43,918	(5,200)	49,951	6,033	13.7%	49,951	49,951	49,951	49,951
Parks & Recreation	PERA 401K	7,665	7,895	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
Parks & Recreation	Workers Compensation	1,735	2,230	2,500	3,770	1,270	3,770	-	0.0%	3,770	3,770	3,770	3,770
Parks & Recreation	Other Employee Benefits	3,102	5,160	5,418	5,499	81	5,774	275	5.0%	6,063	6,366	6,684	7,019
Parks & Recreation	Uniforms	1,374	2,296	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Parks & Recreation	Weed Control	394	3,201	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000
Parks & Recreation	Janitorial/Trash Removal (2)	1,650	1,080	3,600	3,600	-	3,600	-	0.0%	3,600	3,600	3,600	3,600
Parks & Recreation	Vehicle Repair & Maintenance	4,301	8,088	7,500	7,500	-	7,500	-	0.0%	7,500	7,500	7,500	7,500
Parks & Recreation	Equipment Rental	4,956	11,472	-	-	-	-	-	na	-	-	-	-
Parks & Recreation	Facility Expense	331	906	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500
Parks & Recreation	Communications	1,388	1,129	2,000	4,250	2,250	2,000	(2,250)	-52.9%	2,000	2,000	2,000	2,000
Parks & Recreation	Dues & Fees	(54)	209	260	260	-	260	-	0.0%	260	260	260	260
Parks & Recreation	Hotel Madeline Dues/Shared Facility Expense	63,167	71,065	71,100	71,100	-	71,100	-	0.0%	71,100	71,100	71,100	71,100
Parks & Recreation	Travel, Education & Conference	15	-	3,500	3,500	-	3,500	-	0.0%	3,500	3,500	3,500	3,500
Parks & Recreation	Contract Labor	5,858	2,550	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
Parks & Recreation	Striping	1,000	1,000	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Parks & Recreation	Postage And Freight	333	-	200	200	-	200	-	0.0%	200	200	200	200
Parks & Recreation	General Supplies & Materials	871	1,964	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
Parks & Recreation	Arbor & Trimming	-	-	-	2,500	2,500	-	(2,500)	-100.0%	-	-	-	-
Parks & Recreation	Trail Maintenance Materials	8,367	9,233	15,000	15,000	-	15,000	-	0.0%	15,000	15,000	15,000	15,000
Parks & Recreation	Trail Materials - Dog Stations	558	913	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Parks & Recreation	Business Meals	70	195	200	200	-	200	-	0.0%	200	200	200	200
Parks & Recreation	Employee Appreciation	205	151	500	500	-	500	-	0.0%	500	500	500	500
Parks & Recreation	Utilities - Natural Gas	1,873	3,785	4,248	4,248	-	5,310	1,062	25.0%	5,310	5,310	5,310	5,310
Parks & Recreation	Utilities - Electricity	1,040	591	1,709	1,709	-	1,709	-	0.0%	1,709	1,709	1,709	1,709
Parks & Recreation	Utilities - Gasoline	8,757	11,829	9,100	9,100	-	9,100	-	0.0%	9,100	9,100	9,100	9,100
Parks & Recreation	Open Space - Playgrounds	115	335	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Parks & Recreation	Boulder Activity	2,336	-	500	500	-	500	-	0.0%	500	500	500	500
Parks & Recreation	Frisbee Golf Activity	571	59	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Parks & Recreation	Platform Tennis Courts (3)	16,505	2,499	21,000	21,000	-	21,000	-	0.0%	21,000	21,000	21,000	21,000
Parks & Recreation	Nordic Trails & Grooming (4)	151	187	2,500	9,000	6,500	17,500	8,500	94.4%	2,500	2,500	2,500	2,500
Parks & Recreation	Ice Rink Expenses Lot 50/51 (5)	33,039	27,472	17,000	17,000	-	17,000	-	0.0%	17,000	17,000	17,000	17,000
Parks & Recreation	Ice Rink - Lot 50/51 Electric	19,444	24,960	25,825	25,825	-	25,825	-	0.0%	25,825	25,825	25,825	25,825
Parks & Recreation	Zamboni Room - Natural Gas	10,454	8,271	10,886	15,001	4,115	15,001	-	0.0%	15,001	15,001	15,001	15,001
Parks & Recreation	Wayfinding (6)	648	-	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
Parks & Recreation	Contribution USFS Ranger	-	-	25,000	25,000	-	25,000	-	0.0%	25,000	25,000	25,000	25,000
Total		437,359	526,569	677,624	661,775	(15,848)	712,865	51,089	7.7%	699,449	701,074	702,740	704,449

(1) Added \$45K in 2023-2027 for two seasonal summer employees 5/1-10/31.

(2) 4x Composting Open Top Dumpsters

(3) 2023- \$16K Lighting Upgrade; 2025 - \$12K Court resurfacing

(4) 2024 - \$8K B Service

(5) 2021 - \$10K Major compressor overhaul #1; 2022 - \$12K Major compressor overhaul #2. Added \$12K for compressor overhauls in 2026 and 2027 - Done every 5 years.

(6) 2022 - \$10,000 All new trails signage; 2023-2026 - Sign production and maintenance

Fund: Tourism Fund
Fund Type: Governmental - Special Revenue

Funding Sources: Lodging taxes, restaurant taxes, business license fees. These revenues are restricted for the purpose of advertising and marketing local tourism. 50% of lodging taxes and 100% of restaurant taxes, less a 2% administration fee, are remitted to the airline guaranty program. The remaining 50% of lodging taxes and business license revenue are available for marketing purposes.

2023 Budget Assumptions: Lodging and Restaurant taxes are projected to remain flat year over year

Tourism Fund Summary					
Budget Category			2024		Variance explanation
	2023 Budget	2023 Forecast	2024 Preliminary Budget	Variance	
Revenues	4,525,957	4,953,579	4,953,579	0.0%	
Operating Expenses	4,224,685	4,649,220	4,655,788	0.1%	Community survey and website development
Capital Outlay	-	-	-	0.0%	
Other Sources/(Uses)	(124,619)	(133,172)	(133,172)	0.0%	
Surplus (Deficit)	176,652	171,187	164,620	-3.8%	
Beginning Fund Balance	520,382	879,230	1,050,417	na	
Ending Fund Balance	697,034	1,050,417	1,215,037	15.7%	

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Tourism

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Tourism Revs	Lodging Taxes - Condos/Private Homes	2,244,364	2,795,146	2,365,402	2,657,766	292,364	2,657,766	-	0.0%	2,710,921	2,765,139	2,820,442	2,876,851
Tourism Revs	Lodging Taxes - Hotel Rooms	1,005,419	1,224,560	1,094,326	1,229,585	135,259	1,229,585	-	0.0%	1,254,176	1,279,260	1,304,845	1,330,942
Tourism Revs	Lodging Taxes - Prior Period	6,678	423	-	-	-	-	-	na	-	-	-	-
Tourism Revs	Taxes-Restaurant	550,880	709,058	683,729	683,729	-	683,729	-	0.0%	697,404	711,352	725,579	740,090
Tourism Revs	Lodging/Restaurant Tax Penalty	3,779	4,046	4,000	4,000	-	4,000	-	0.0%	4,000	4,000	4,000	4,000
Tourism Revs	Restaurant Taxes - Prior Period	442	2,832	-	-	-	-	-	na	-	-	-	-
Tourism Revs	Business Licenses	349,775	372,194	360,000	360,000	-	360,000	-	0.0%	360,000	360,000	360,000	360,000
Tourism Revs	Penalty - Business License	16,135	29,154	16,000	16,000	-	16,000	-	0.0%	16,000	16,000	16,000	16,000
Tourism Revs	Prior Period Business License	1,380	2,045	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
Total Revenues		4,178,852	5,139,458	4,525,957	4,953,579	427,622	4,953,579	-	0.0%	5,045,001	5,138,251	5,233,366	5,330,383
Tourism - General Operating Expense	Salaries & Wages	-	-	157,126	157,126	-	150,731	(6,395)	-4.1%	150,731	150,731	150,731	150,731
Tourism - General Operating Expense	Group Insurance	-	-	26,203	26,203	-	20,910	(5,293)	-20.2%	20,910	20,910	20,910	20,910
Tourism - General Operating Expense	PERA & Payroll Taxes	-	-	25,093	25,093	-	24,072	(1,021)	-4.1%	24,072	24,072	24,072	24,072
Tourism - General Operating Expense	PERA 401K	-	-	5,499	5,499	-	5,276	(224)	-4.1%	5,276	5,276	5,276	5,276
Tourism - General Operating Expense	Workers Compensation	-	-	150	150	-	150	-	0.0%	150	150	150	150
Tourism - General Operating Expense	Other Employee Benefits	-	-	2,268	2,268	-	2,268	-	0.0%	2,381	2,500	2,625	2,757
Tourism - General Operating Expense	Uniforms	-	-	400	400	-	400	-	0.0%	400	400	400	400
Tourism - General Operating Expense	Communications	-	-	2,025	2,025	-	2,025	-	0.0%	2,025	2,025	2,025	2,025
Tourism - General Operating Expense	Travel, Education & Training (5)	-	-	16,500	16,500	-	6,000	(10,500)	-63.6%	6,000	6,000	6,000	6,000
Tourism - General Operating Expense	General Supplies & Materials	-	-	4,000	4,000	-	4,000	-	0.0%	4,000	4,000	4,000	4,000
Tourism - General Operating Expense	Employee Appreciation	-	-	200	200	-	200	-	0.0%	200	200	200	200
Tourism - General Operating Expense	Marketing-Business Development	-	-	15,000	15,000	-	15,000	-	0.0%	15,000	15,000	15,000	15,000
Tourism - General Operating Expense	Print Collateral	-	-	22,000	22,000	-	18,000	(4,000)	-18.2%	18,000	18,000	18,000	18,000
Tourism - General Operating Expense	Marketing-Software	-	156	11,000	11,000	-	15,000	4,000	36.4%	15,000	15,000	15,000	15,000
Tourism - General Operating Expense	Marketing-Design	-	-	6,000	6,000	-	6,000	-	0.0%	6,000	6,000	6,000	6,000
Tourism - General Operating Expense	Marketing-Video	-	-	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500
Tourism - General Operating Expense	Postage & Freight	-	-	500	500	-	500	-	0.0%	500	500	500	500
Tourism - General Operating Expense	Photos	-	30	2,000	2,000	-	3,500	1,500	75.0%	3,500	3,500	3,500	3,500
Tourism - General Operating Expense	Website Hosting	-	149	5,500	5,500	-	5,500	-	0.0%	5,500	5,500	5,500	5,500
Tourism - General Operating Expense	Website Development	-	-	19,000	19,000	-	30,000	11,000	57.9%	30,000	30,000	30,000	30,000
Tourism - General Operating Expense	E-Mail Communication	-	-	5,000	5,000	-	6,500	1,500	30.0%	6,500	6,500	6,500	6,500
Tourism - General Operating Expense	Print Advertising	-	-	18,000	18,000	-	12,000	(6,000)	-33.3%	12,000	12,000	12,000	12,000
Tourism - General Operating Expense	Promo Items/Info	-	-	1,900	1,900	-	1,900	-	0.0%	1,900	1,900	1,900	1,900
Tourism - General Operating Expense	Special Events Marketing	-	-	7,000	7,000	-	9,000	2,000	28.6%	9,000	9,000	9,000	9,000
Tourism - General Operating Expense	Surveys	-	-	-	-	-	20,000	20,000	na	-	-	20,000	-
Tourism - General Operating Expense	Social Media	-	250	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000
Total Operating Expense		-	585	356,864	356,864	-	363,432	6,568	1.8%	343,545	343,664	363,789	343,921
Tourism - Marketing Expense	Marketing - External	-	1,498,700	1,500,000	1,715,000	215,000	1,715,000	-	0.0%	1,715,000	1,715,000	1,715,000	1,715,000
Tourism - Marketing Expense	MTI Lodging Funding	1,611,948	-	-	-	-	-	-	na	-	-	-	-
Tourism - Marketing Expense	MTI Business License Funding	330,087	-	-	-	-	-	-	na	-	-	-	-
Tourism - Marketing Expense	Airline Guaranty Lodging Taxes	1,595,665	1,951,081	1,695,267	1,904,802	209,535	1,904,802	-	0.0%	1,942,898	1,981,756	2,021,391	2,061,819
Tourism - Marketing Expense	Airline Guaranty Restaurant Taxes	540,295	697,652	670,054	670,054	-	670,054	-	0.0%	683,456	697,125	711,067	725,288
Tourism - Marketing Expense	Audit Fees	-	2,500	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
Total Marketing Expense		4,077,995	4,149,933	3,867,821	4,292,356	424,535	4,292,356	-	0.0%	4,343,853	4,396,380	4,449,958	4,504,607

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Tourism

Worksheet	Account Name			2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
		Actuals 2021	Actuals 2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
Total Expenses		4,077,995	4,150,518	4,224,685	4,649,220	424,535	4,655,788	6,568	0.1%	4,687,399	4,740,045	4,813,747	4,848,528
Tourism Transfers	Transfer (To)/From General Fund	(100,857)	(109,710)	(124,619)	(133,172)	(8,552)	(133,172)	-	0.0%	(135,000)	(136,865)	(138,767)	(140,708)
Total Other Sources/Uses		(100,857)	(109,710)	(124,619)	(133,172)	(8,552)	(133,172)	-	0.0%	(135,000)	(136,865)	(138,767)	(140,708)
Surplus (Deficit)		-	879,230	176,652	171,187	(5,465)	164,620	(6,568)	-3.8%	222,602	261,341	280,851	341,148
Beginning Fund Balance		-	-	520,382	879,230		1,050,417			1,215,037	1,437,639	1,698,980	1,979,831
Ending Fund Balance		-	879,230	697,034	1,050,417		1,215,037			1,437,639	1,698,980	1,979,831	2,320,979

Historical Museum

Worksheet	Account Name			2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
		Actuals 2021	Actuals 2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
Historical Museum Revs	Tax - Property .333 Mills Historical Museum	103,201	108,816	108,760	108,760	-	145,769	37,009	34.0%	145,769	148,685	148,685	151,658
Historical Museum Revs	Tax - Property - Abatements	(893)	(356)	-	-	-	-	-	na	-	-	-	-
Total Revenues		102,308	108,460	108,760	108,760	-	145,769	37,009	34.0%	145,769	148,685	148,685	151,658
Historical Museum	Historical Museum Mil Levy	100,256	106,284	106,579	106,579	-	142,845	36,266	34.0%	142,845	145,702	145,702	148,616
Historical Museum	County Treasurer's Fees	2,052	2,176	2,181	2,181	-	2,925	743	34.1%	2,925	2,983	2,983	3,043
Total Expense		102,308	108,460	108,760	108,760	-	145,769	37,009	34.0%	145,769	148,685	148,685	151,658
Surplus (Deficit)		-	-	-	-	-	-	-	-	-	-	-	-

Travel/Training/Education: decrease to \$6,000. Planning on two conferences in 2024.

Marketing-Print Collateral- please decrease to 18,000. Accommodates for new summer map printing.

Marketing-Software: please increase to \$15,000 to account for increase software fees, more users on accounts such as Formstack and Airtable.

Photos: Increase to \$3,500 for more photography for annual report/marketing purposes.

Website Development: Please increase to \$30,000. This allows for flexibility in our web developer fees and accounts for the addition of a CITIBOT communications platform to integrate web chat for website users and streamline website request from the public.

This platform would also help in my goal of having the website more accessible for users. (Attached proposal for more information on Citibot).

Email Communication: please raise to \$6,500. Campaign Monitor fees have increased.

Print Advertising: please decrease to \$12,000- this accounts for a 5% rate increase with the planet, however we are not running election ads this year.

Special Events Marketing: Please increase to \$9,000 to accommodate winter market and other community engagement events.

\$20,000 for a Community Survey, administered by Polco, company partnered with the National Research Center that administers community surveys around the country allowing for comparable data. For that fee the will conduct the survey in its entirety and provide actionable data for many different departments. This one time fee also includes a two year pilot program for smaller cities to conduct more targeted surveys throughout the two year time frame. (proposal attached)

Fund: Telluride Conference Center (TCC) Fund
Fund Type: Enterprise

Funding Sources: Transfers from the General Fund

2023 Budget Assumptions: The 2024 budget includes replacement of the aging HVAC system and cosmetic updates (carpeting, painting, etc.)
 Association dues decrease
 Continued work with consultant

Telluride Conference Center Summary					
	2024				
Budget Category	2023 Budget	2023 Forecast	Preliminary Budget	Variance	Variance explanation
Revenues	-	-	-	0.0%	
Operating Expenses	211,246	229,246	230,668	0.6%	
Capital Outlay	20,000	28,000	900,000	3114.3%	Replace HVAC system, cosmetic updates
Other Sources/(Uses)	231,246	257,246	1,130,668	339.5%	
Surplus (Deficit)	-	-	-	0.0%	
Beginning Available Fund Balance	-	-	-	0.0%	
Ending Available Fund Balance	-	-	-	0.0%	

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Telluride Conference Center (TCC)

Worksheet	Account Name	Actuals		2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
		2021	2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
TCC Expense	Facility Expenses	-	5,327	-	-	-	-	-	na	-	-	-	-
TCC Expense	Consulting (2)	-	50,676	-	18,000	18,000	25,000	7,000	38.9%	-	-	-	-
TCC Expense	Legal Costs	-	491	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
TCC Expense	HOA Dues	119,478	139,565	106,246	106,246	-	100,668	(5,578)	-5.3%	102,681	104,735	106,830	108,966
TCC Expense	Marketing (1)	100,000	100,000	100,000	100,000	-	100,000	-	0.0%	100,000	100,000	100,000	100,000
TCC Expense	Capital Expenses (3)	13,882	10,580	20,000	28,000	8,000	900,000	872,000	3114.3%	20,000	20,000	20,000	20,000
Total Expense		233,360	306,639	231,246	257,246	26,000	1,130,668	873,422	339.5%	227,681	229,735	231,830	233,966
TCC Other Sources/Uses	Transfer (To)/From General Fund Operations	219,478	296,059	211,246	229,246	18,000	230,668	1,422	0.6%	207,681	209,735	211,830	213,966
TCC Other Sources/Uses	Transfer (To)/From General Fund Cap/MR&R	13,882	10,580	20,000	28,000	8,000	900,000	872,000	3114.3%	20,000	20,000	20,000	20,000
Total Other Source/Uses		233,360	306,639	231,246	257,246	26,000	1,130,668	873,422	339.5%	227,681	229,735	231,830	233,966
Surplus (Deficit)		-	-	-	-	-	-	-		-	-	-	-

(1) Marketing agreement

(2) REVPAR Contract Addendum in 2023. Future Services 2024

(3) 2023 = Temporary HVAC for Film Festival. 2024 = HVAC Replacement, paint, carpet



Mountain Munchkins Annual Review Goals

2024 Town Wide Strategic Goals:

1. Strengthen relationships with regional partners and community members.
2. Expand regional housing to support community operations.
3. Ensure resilient infrastructure.
4. Maximize use of Town assets
5. Be the Employer of Choice.
6. Elevate guest and resident experience.

2024 HR Departmental Goals (4)	Connection to 2024 Town-wide Strategic Goals	2024 Measures (4)	2024 Team Goals
<ol style="list-style-type: none"> 1. Streamline first 30 days training process/Qualification Process 	<ol style="list-style-type: none"> 1. Maximize use of Town assets 2. Be the Employer of Choice 3. Ensure Resilient infrastructure. 	<ol style="list-style-type: none"> 1. By the end of August- work with HR to create a comprehensive training schedule for all new hires. 2. New hires have 30 days to pick a program and get registered for ECE 101 and 103. 3. Implement monthly check-ins with all staff members on their professional development plan. 4. Work with Lead Teachers to develop plans for training in each of their classrooms- develop ownership of each room. 	



<p>2. Maintain Monday-Friday schedule</p>	<ol style="list-style-type: none"> 1. Maximize use of Town assets 2. Strengthen relationships with community members. 3. Elevate resident experience. 	<ol style="list-style-type: none"> 1. Maintain staffing to continue to provide care Monday-Friday. 	
<p>3. Get all current staff qualified</p>	<ol style="list-style-type: none"> 1. Maximize use of Town assets 2. Be the Employer of Choice 	<ol style="list-style-type: none"> 1. By the end of 2024 have all staff qualified 2. Creating a timeline with each staff member, having monthly check-ins discussing their progress, how we can support any delays. 3. Working with Strong Start/Bright Futures to continue to receive financial support for tuition. 4. Annual check ins to ensure PDIS is current- implement annual schedule with renewing required classes. 	
<p>4. Improve Family Relations</p>	<ol style="list-style-type: none"> 1. Elevate guest and resident experience. 	<ol style="list-style-type: none"> 1. Up number of family events- (8-9 per year) 2. Open door policy 3. Reestablish parent board- one parent from each 	



		classroom- quarterly meetings. 4. Addition of Friday care	
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Values Statement: The Town endeavors to cultivate an **authentic** and **healthy** community through **respectful** and **responsible collaboration**.

Vision Statement: Carry on the vision of a creative and vibrant world-class resort community for the residents, businesses and guests while honoring our uniquely spectacular landscape.

Mission Statements:

1. Provide a climate that supports economic diversity and environmental sustainability while leading with a spirit of collaboration and care.
2. Pursue innovative solutions to meet the needs and expectations of our community.
3. Exceed resident, business, and guest expectations by providing superior service.
4. Build a better future for all who call Mountain Village home.

Fund: Child Development Fund
Fund Type: Enterprise

Funding Sources: Childcare fees, grants, transfers from the General Fund

2023 Budget Assumptions: Revenues are budgeted to increase with the completion of the expansion, fewer health related closures and full staffing

Child Development Fund Summary					
2024					
Budget Category	2023 Budget	2023 Forecast	2024 Preliminary Budget	Variance	Variance explanation
Revenues	468,169	468,169	603,165	28.8%	Rate increase effective 9/23, five day program beginning 9/23
Operating Expenses	700,575	712,696	796,792	11.8%	Increase staffing to operate five day program
Capital Outlay	-	-	10,000	na	Replace security lock system
Other Sources/(Uses)	232,406	244,509	203,626	-16.7%	Transfer from General Fund
Surplus (Deficit)	-	(18)	-	0.0%	
Beginning Available Fund Balance	18	18	-	0.0%	
Ending Available Fund Balance	18	-	-	0.0%	

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Child Development Fund

Worksheet	Account Name			2023 Original	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
		Actuals 2021	Actuals 2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
	<u>Summary</u>												
Infant Care Revenues	Infant Care Fees	66,698	52,424	80,784	80,784	-	124,208	43,424	53.8%	124,208	124,208	124,208	124,208
Infant Care Revenues	Enrollment Fees	700	700	1,220	1,220	-	1,220	-	0.0%	1,220	1,220	1,220	1,220
Infant Care Revenues	Late Payment Fees	145	60	100	100	-	100	-	0.0%	100	100	100	100
Infant Care Revenues	Infant Care Grants	53,879	27,070	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
Infant Care Revenues	Scholarship Grant Proceeds	7,412	9,536	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
Infant Care Revenues	Fund Raising Revenues	-	3,626	3,550	3,550	-	3,550	-	0.0%	3,550	3,550	3,550	3,550
Infant Care Revenues	Regional Strong Start Grant	-	-	15,000	15,000	-	15,000	-	0.0%	15,000	15,000	15,000	15,000
	Total Infant Care Revenues	128,834	93,416	115,654	115,654	-	159,078	43,424	37.5%	159,078	159,078	159,078	159,078
Toddler Care Revenues	Toddler Care Fees	107,340	109,668	125,245	125,245	-	138,898	13,653	10.9%	138,898	138,898	138,898	138,898
Toddler Care Revenues	Enrollment Fees	1,060	1,000	1,600	1,600	-	1,600	-	0.0%	1,600	1,600	1,600	1,600
Toddler Care Revenues	Late Payment Fees	600	200	200	200	-	200	-	0.0%	200	200	200	200
Toddler Care Revenues	Fund Raising Revenues	105	4,626	8,450	8,450	-	8,450	-	0.0%	8,450	8,450	8,450	8,450
Toddler Care Revenues	Grant Proceeds	88,224	24,100	10,600	10,600	-	10,600	-	0.0%	10,600	10,600	10,600	10,600
Toddler Care Revenues	Scholarship Grant Proceeds	10,062	17,275	11,000	11,000	-	11,000	-	0.0%	11,000	11,000	11,000	11,000
Toddler Care Revenues	Regional Strong Start Grant	-	-	15,000	15,000	-	15,000	-	0.0%	15,000	15,000	15,000	15,000
	Total Toddler Care Revenues	207,391	156,869	172,095	172,095	-	185,748	13,653	7.9%	185,748	185,748	185,748	185,748
Preschool Revenues	Preschool Tuition Fees	129,707	120,964	153,000	153,000	-	230,919	77,919	50.9%	230,919	230,919	230,919	230,919
Preschool Revenues	Special Program Fees	-	-	-	-	-	-	-	na	-	-	-	-
Preschool Revenues	Enrollment Fees	1,360	1,340	1,440	1,440	-	1,440	-	0.0%	1,440	1,440	1,440	1,440
Preschool Revenues	Late Payment Fees	700	505	380	380	-	380	-	0.0%	380	380	380	380
Preschool Revenues	Grant Proceeds	32,047	24,100	10,600	10,600	-	10,600	-	0.0%	10,600	10,600	10,600	10,600
Preschool Revenues	Scholarship Grant Proceeds	12,720	16,670	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
Preschool Revenues	Fundraising Revenues	-	4,426	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
	Total Preschool Revenues	176,534	168,005	180,420	180,420	-	258,339	77,919	43.2%	258,339	258,339	258,339	258,339
	Total Revenues	512,759	418,290	468,169	468,169	-	603,165	134,996	28.8%	603,165	603,165	603,165	603,165
Infant Care Expense		146,766	159,159	192,133	194,206	2,073	225,121	30,915	15.9%	225,531	225,952	226,385	226,830
Toddler Care Expense		279,345	238,098	266,028	269,696	3,668	301,515	31,819	11.8%	302,301	303,110	303,944	304,803
Preschool Expense		179,875	219,048	242,414	248,794	6,380	270,155	21,361	8.6%	280,765	281,389	282,028	282,682
Capital (1)		-	343,406	-	-	-	10,000	10,000	na	-	-	-	-
	Total Expenses	605,986	959,711	700,575	712,696	12,121	806,792	94,095	13.2%	808,596	810,451	812,357	814,316
CDF Other Sources/Uses	Capital Grants	-	340,600	-	-	-	-	-	na	-	-	-	-
CDF Other Sources/Uses	Transfer (To)/From General Fund	93,227	200,839	232,406	244,509	12,103	203,626	(40,883)	-16.7%	205,431	207,286	209,192	211,151
	Total Other Sources/Uses	93,227	541,439	232,406	244,509	12,103	203,626	(40,883)	-16.7%	205,431	207,286	209,192	211,151
Surplus (Deficit)		-	18	-	(18)	(18)	-	18		-	-	-	-

(1) 2022 center remodel - funded by ARPA grant funds; 2023 new security locks and Security Locks in 2024

Preschool Rate Increases

Resident Rate - Non-resident Rate

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Child Development Fund

Worksheet	Account Name			2023 Original	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
		Actuals 2021	Actuals 2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
<u>Infant Care Expense</u>													
Infant Care Expense	Salaries & Wages	88,741	102,632	130,307	130,307	-	156,622	26,315	20.2%	156,622	156,622	156,622	156,622
Infant Care Expense	Group Insurance	19,978	11,127	14,578	14,578	-	14,869	292	2.0%	15,167	15,470	15,780	16,095
Infant Care Expense	Dependent Health Reimbursement	(816)	(252)	-	-	-	-	-	na	-	-	-	-
Infant Care Expense	PERA & Payroll Taxes	12,499	16,338	20,810	20,810	-	25,012	4,202	20.2%	25,012	25,012	25,012	25,012
Infant Care Expense	PERA 401K	1,412	2,526	1,878	1,878	-	1,878	-	0.0%	1,878	1,878	1,878	1,878
Infant Care Expense	Workers Compensation	191	266	1,265	1,265	-	1,265	-	0.0%	1,265	1,265	1,265	1,265
Infant Care Expense	Other Employee Benefits	1,222	2,035	2,137	2,137	-	2,244	107	5.0%	2,356	2,474	2,597	2,727
Infant Care Expense	Employee Appreciation	152	175	200	200	-	200	-	0.0%	200	200	200	200
Infant Care Expense	EE Screening	50	257	150	150	-	150	-	0.0%	150	150	150	150
Infant Care Expense	Janitorial/Trash Removal	4,094	3,456	3,456	3,629	173	3,629	-	0.0%	3,629	3,629	3,629	3,629
Infant Care Expense	Rental-Facility	6,300	6,300	6,328	6,328	-	6,328	-	0.0%	6,328	6,328	6,328	6,328
Infant Care Expense	Facility Expense	-	104	300	300	-	300	-	0.0%	300	300	300	300
Infant Care Expense	Communications	-	-	235	235	-	235	-	0.0%	235	235	235	235
Infant Care Expense	Internet Services	461	461	485	485	-	485	-	0.0%	485	485	485	485
Infant Care Expense	Dues, Fees & Licenses	-	-	100	100	-	100	-	0.0%	100	100	100	100
Infant Care Expense	Travel & Education	1,436	-	500	500	-	500	-	0.0%	500	500	500	500
Infant Care Expense	Nurse Consultant	-	300	150	150	-	150	-	0.0%	150	150	150	150
Infant Care Expense	General Supplies & Materials	1,147	1,468	1,100	2,400	1,300	2,400	-	0.0%	2,400	2,400	2,400	2,400
Infant Care Expense	Office Supplies	770	502	200	700	500	700	-	0.0%	700	700	700	700
Infant Care Expense	Fundraising Expenses	-	115	500	500	-	500	-	0.0%	500	500	500	500
Infant Care Expense	Business Meals	-	380	200	200	-	200	-	0.0%	200	200	200	200
Infant Care Expense	Food/Snacks	210	-	-	100	100	100	-	0.0%	100	100	100	100
Infant Care Expense	Utilities- Electricity	1,354	1,354	1,504	1,504	-	1,504	-	0.0%	1,504	1,504	1,504	1,504
Infant Care Expense	Scholarship Program	7,412	9,536	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
Infant Care Expense	Toys / Learning Tools	45	79	250	250	-	250	-	0.0%	250	250	250	250
Infant Care Expense	Playground And Landscaping	108	-	500	500	-	500	-	0.0%	500	500	500	500
Total Infant Expense		146,766	159,159	192,133	194,206	2,073	225,121	30,915	15.9%	225,531	225,952	226,385	226,830
<u>Toddler Care Expense</u>													
Toddler Care Expense	Salaries & Wages	187,395	137,634	161,285	161,285	-	188,064	26,779	16.6%	188,064	188,064	188,064	188,064
Toddler Care Expense	Group Insurance	16,696	18,136	25,585	25,585	-	26,096	512	2.0%	26,618	27,151	27,694	28,248
Toddler Care Expense	Dependent Health Reimbursement	(1,476)	(492)	(843)	-	843	-	-	na	-	-	-	-
Toddler Care Expense	PERA & Payroll Taxes	28,460	22,447	25,757	25,757	-	30,034	4,277	16.6%	30,034	30,034	30,034	30,034
Toddler Care Expense	PERA 401K	4,432	2,770	3,149	3,149	-	3,149	-	0.0%	3,149	3,149	3,149	3,149
Toddler Care Expense	Workers Compensation	2,869	494	2,349	2,349	-	2,349	-	0.0%	2,349	2,349	2,349	2,349
Toddler Care Expense	Other Employee Benefits	3,456	4,785	5,024	5,024	-	5,275	251	5.0%	5,539	5,816	6,107	6,412
Toddler Care Expense	Employee Appreciation	268	118	400	900	500	900	-	0.0%	900	900	900	900
Toddler Care Expense	EE Screening	5	397	213	213	-	213	-	0.0%	213	213	213	213
Toddler Care Expense	Bad Debt Expense	-	-	250	250	-	250	-	0.0%	250	250	250	250
Toddler Care Expense	Janitorial/Trash Removal	8,163	7,296	7,290	7,655	365	7,655	-	0.0%	7,655	7,655	7,655	7,655
Toddler Care Expense	Rental-Facility	12,348	14,260	12,348	12,348	-	12,348	-	0.0%	12,348	12,348	12,348	12,348
Toddler Care Expense	Facility Expense	490	546	700	700	-	700	-	0.0%	700	700	700	700

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Child Development Fund

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Toddler Care Expense	Communications	690	690	465	1,125	660	1,125	-	0.0%	1,125	1,125	1,125	1,125
Toddler Care Expense	Internet Services	922	922	973	973	-	973	-	0.0%	973	973	973	973
Toddler Care Expense	Dues, Fees & Licenses	-	442	450	450	-	450	-	0.0%	450	450	450	450
Toddler Care Expense	Travel & Education	257	473	500	1,100	600	1,100	-	0.0%	1,100	1,100	1,100	1,100
Toddler Care Expense	Nurse Consultant	-	300	300	300	-	300	-	0.0%	300	300	300	300
Toddler Care Expense	Postage & Freight	11	-	50	50	-	50	-	0.0%	50	50	50	50
Toddler Care Expense	General Supplies & Materials	876	3,454	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Toddler Care Expense	Office Supplies	275	471	400	900	500	900	-	0.0%	900	900	900	900
Toddler Care Expense	Fundraising Expenses	-	1,861	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500
Toddler Care Expense	Business Meals	-	431	100	300	200	300	-	0.0%	300	300	300	300
Toddler Care Expense	COVID-19 RELATED EXPENSES	25	-	800	800	-	800	-	0.0%	800	800	800	800
Toddler Care Expense	Food/Snacks	121	255	500	500	-	500	-	0.0%	500	500	500	500
Toddler Care Expense	Utilities- Electricity	2,647	2,647	2,733	2,733	-	2,733	-	0.0%	2,733	2,733	2,733	2,733
Toddler Care Expense	Scholarship Program	10,062	17,275	11,000	11,000	-	11,000	-	0.0%	11,000	11,000	11,000	11,000
Toddler Care Expense	Toys / Learning Tools	228	51	250	250	-	250	-	0.0%	250	250	250	250
Toddler Care Expense	Playground And Landscaping	125	435	500	500	-	500	-	0.0%	500	500	500	500
Total Toddler Care Expense		279,345	238,098	266,028	269,696	3,668	301,515	31,819	11.8%	302,301	303,110	303,944	304,803

Preschool Expense

Preschool Expense	Salaries & Wages	100,890	119,363	144,593	144,593	-	171,122	26,529	18.3%	171,122	171,122	171,122	171,122
Preschool Expense	Group Insurance	17,111	28,494	26,016	26,016	-	26,536	520	2.0%	27,067	27,609	28,161	28,724
Preschool Expense	Dependent Health Reimbursement	(1,368)	(456)	(2,733)	-	2,733	-	-	na	-	-	-	-
Preschool Expense	PERA & Payroll Taxes	15,410	19,139	23,092	23,092	-	27,328	4,237	18.3%	27,328	27,328	27,328	27,328
Preschool Expense	PERA 401K	2,421	3,623	6,375	6,375	-	6,375	-	0.0%	6,375	6,375	6,375	6,375
Preschool Expense	Workers Compensation	(115)	266	1,389	1,389	-	1,389	-	0.0%	1,389	1,389	1,389	1,389
Preschool Expense	Other Employee Benefits	1,222	1,430	1,502	1,502	-	1,577	75	5.0%	1,655	1,738	1,825	1,916
Preschool Expense	Employee Appreciation	94	172	200	575	375	575	-	0.0%	575	575	575	575
Preschool Expense	EE Screening	75	199	150	150	-	150	-	0.0%	150	150	150	150
Preschool Expense	Bad Debt Expense	-	-	300	300	-	300	-	0.0%	300	300	300	300
Preschool Expense	Janitorial/Trash Removal	6,119	8,448	8,448	8,870	422	8,870	-	0.0%	8,870	8,870	8,870	8,870
Preschool Expense	Vehicle Repair & Maintenance	-	-	750	750	-	750	-	0.0%	750	750	750	750
Preschool Expense	Rental-Facility	9,840	9,840	9,920	9,920	-	9,920	-	0.0%	9,920	9,920	9,920	9,920
Preschool Expense	Facility Expense	170	63	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Preschool Expense	Communications	1,258	1,258	1,078	1,078	-	1,078	-	0.0%	1,078	1,078	1,078	1,078
Preschool Expense	Internet Services	1,383	1,383	1,458	1,458	-	1,458	-	0.0%	1,458	1,458	1,458	1,458
Preschool Expense	Utilities-Gasoline	-	166	200	200	-	200	-	0.0%	200	200	200	200
Preschool Expense	Dues, Fees & Licenses	-	190	200	200	-	200	-	0.0%	200	200	200	200
Preschool Expense	Travel & Education	274	25	200	800	600	800	-	0.0%	800	800	800	800
Preschool Expense	Contract Labor	-	-	100	100	-	100	-	0.0%	100	100	100	100
Preschool Expense	Nurse Consultant	-	300	480	480	-	480	-	0.0%	480	480	480	480
Preschool Expense	Enrichment Activities	156	581	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Preschool Expense	General Supplies & Materials	3,504	2,303	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Preschool Expense	Office Supplies	806	1,094	150	150	-	150	-	0.0%	150	150	150	150

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Child Development Fund

Worksheet	Account Name			2023 Original	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
		Actuals 2021	Actuals 2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
Preschool Expense	Fundraising Expenses	-	842	1,000	2,000	1,000	2,000	-	0.0%	2,000	2,000	2,000	2,000
Preschool Expense	Business Meals	60	504	100	350	250	350	-	0.0%	350	350	350	350
Preschool Expense	Food/Snacks	271	82	300	800	500	800	-	0.0%	800	800	800	800
Preschool Expense	Covid-19 Related Expense	159	-	-	-	-	-	-	na	-	-	-	-
Preschool Expense	Utilities- Electricity	2,155	2,155	1,847	1,847	-	1,847	-	0.0%	1,847	1,847	1,847	1,847
Preschool Expense	Scholarship Program	12,720	16,670	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
Preschool Expense	Toys / Learning Tools	677	658	300	300	-	300	-	0.0%	300	300	300	300
Preschool Expense	Playground Equip/Improvements	4,583	256	-	500	500	500	-	0.0%	500	500	500	500
Total Preschool Expense		179,875	219,048	242,414	248,794	6,380	280,155	31,361	12.6%	280,765	281,389	282,028	282,682



IT Annual Review Goals

2024 Town Wide Strategic Goals:

1. Strengthen relationships with regional partners and community members.
2. Expand regional housing to support community operations.
3. Ensure resilient infrastructure.
4. Maximize use of Town assets.
5. Be the Employer of Choice.
6. Elevate guest and resident experience.

2024 IT Goals	Connection to 2024 Town-wide Strategic Goals	2024 Measures	2024 Team Goals
<ol style="list-style-type: none"> 1. Cyber Security: Research next generation firewall new product services. 	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 	<ol style="list-style-type: none"> 1. By the end of October partner with a cyber security firewall company and add purchase into the 2024 budget. 2. By the end of November complete training. 3. By the end of December complete migration plan. 	<ol style="list-style-type: none"> 1. Get team buy in with cyber security firewall company. 2. Have knowledge transfer of training experience. 3. Have team delegation of responsibility assigned.



<p>2.</p>	<p>Complete Disaster Recovery (DR) and Continuity of operations plans (COOP).</p>	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 	<ol style="list-style-type: none"> 1. Partner with legal firm Constangy that has experienced council in cybersecurity and data privacy. 2. Partner with Kivu that specializes in incident response with ransomware. 3. Conduct a NIST cybersecurity audit. 4. Practice ransomware recovery. 5. Conduct tabletop work sessions. 	<ol style="list-style-type: none"> 1. Work with departments defining roles and responsibilities when an attack has occurred. 2. Review incident response plan with the tech committee. 3. Practice with IT staff on various parts of the DR/COOP plans building confidence.
<p>3.</p>	<p>Cybersecurity Training: Attend CrowdStrike college completing course work in cybersecurity.</p>	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 	<ol style="list-style-type: none"> 1. Complete course work by July 2024. 2. Integrate course knowledge into TMV's cybersecurity infrastructure. 3. Deploy MFA on critical infrastructure. 4. Improve identity management subsystems. 5. Continued education in AI attack vectors. 	<ol style="list-style-type: none"> 1. Maintain communication and documentation discipline. 2. Recognize network and server administrator fatigue. 3. Identify areas of improvement.



4.	Work with departments and help them achieve their technology initiatives.	<ol style="list-style-type: none"> 1. Ensure resilient infrastructure. 2. Elevate guest and resident experience. 	<ol style="list-style-type: none"> 1. Planning Community Core 2. Finance Incode 3. SCADA water 4. Gondola counting systems and parking. 5. MVPD emergency coordinator 6. Clerk council chambers 7. HR NeoGov 	<ol style="list-style-type: none"> 1. Coordinate with departments identifying improvement using technology. 2. Provide help with deliverables. 3. Support and follow up on details that enable success.
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Values Statement: The Town endeavors to cultivate an **authentic** and **healthy** community through **respectful** and **responsible collaboration**.

Vision Statement: Carry on the vision of a creative and vibrant world-class resort community for the residents, businesses and guests while honoring our uniquely spectacular landscape.

Mission Statements:

1. Provide a climate that supports economic diversity and environmental sustainability while leading with a spirit of collaboration and care.
2. Pursue innovative solutions to meet the needs and expectations of our community.
3. Exceed resident, business, and guest expectations by providing superior service.
4. Build a better future for all who call Mountain Village home.

Department : Information Technology Department
Fund: General Fund

Information Technology Department - General Fund					
2024					
Budget Category	2023 Budget	2023 Forecast	2024 Preliminary Budget	Variance	Variance explanation
Operating Expenses	581,025	614,517	723,400	17.7%	Internet connection fees (Broadband sold in 2023) Full year with new staff member Five-year spam license New server - disaster recovery planning

**Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Information Technology**

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Information Technology - GF	Salaries & Wages	188,124	240,247	253,199	253,199	-	269,816	16,617	6.6%	269,816	269,816	269,816	269,816
Information Technology - GF	Housing Allowance	10,644	10,897	10,644	10,644	-	10,644	-	0.0%	10,644	10,644	10,644	10,644
Information Technology - GF	Group Insurance	21,454	31,032	30,570	33,698	3,128	39,550	5,852	17.4%	40,341	41,148	41,971	42,810
Information Technology - GF	Dependent Health Reimbursement	(2,160)	(720)	(2,160)	-	2,160	-	-	na	-	-	-	-
Information Technology - GF	PERA & Payroll Taxes	30,123	38,468	40,436	40,436	(0)	43,090	2,654	6.6%	43,090	43,090	43,090	43,090
Information Technology - GF	PERA 401K	5,446	9,973	10,020	10,511	491	11,200	690	6.6%	11,200	11,200	11,200	11,200
Information Technology - GF	Workers Compensation	1,037	1,948	1,600	1,600	-	1,600	-	0.0%	1,600	1,600	1,600	1,600
Information Technology - GF	Other Employee Benefits	2,538	3,120	2,646	2,550	(96)	2,678	128	5.0%	2,811	2,952	3,100	3,255
Information Technology - GF	Uniforms	428	743	500	500	-	500	-	0.0%	500	500	500	500
Information Technology - GF	Janitorial	-	-	-	1,400	1,400	2,500	1,100	78.6%	2,500	2,500	2,500	2,500
Information Technology - GF	Vehicle Repair & Maintenance	-	751	500	500	-	750	250	50.0%	750	750	750	750
Information Technology - GF	Phone Maintenance (1)	3,533	6,504	7,500	7,500	-	7,500	-	0.0%	7,500	7,500	7,500	7,500
Information Technology - GF	Communications	3,152	6,640	4,818	4,818	-	4,818	-	0.0%	4,818	4,818	4,818	4,818
Information Technology - GF	Dues & Fees	43	-	-	-	-	-	-	na	-	-	-	-
Information Technology - GF	Travel, Education & Training (2)	1,580	24	7,700	7,700	-	6,000	(1,700)	-22.1%	6,000	6,000	6,000	6,000
Information Technology - GF	General Supplies & Materials	1,597	1,937	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Information Technology - GF	Business Meals	418	107	400	400	-	400	-	0.0%	400	400	400	400
Information Technology - GF	COVID-19 Related Expenses	200	-	-	-	-	-	-	na	-	-	-	-
Information Technology - GF	Software Support - Contract	3,000	-	5,000	5,000	-	1,000	(4,000)	-80.0%	1,000	1,000	1,000	1,000
Information Technology - GF	Software Support - Other (4)	5,119	-	5,400	5,400	-	5,600	200	3.7%	5,600	5,600	5,600	5,600
Information Technology - GF	General Hardware Replacement (5)	24,014	31,995	42,350	42,350	-	31,350	(11,000)	-26.0%	31,350	31,350	31,350	31,350
Information Technology - GF	Server Replacement (6)	-	13,382	5,200	5,200	-	21,200	16,000	307.7%	5,200	5,200	5,200	5,200
Information Technology - GF	Cyber Security (7)	32,000	33,883	44,184	45,509	1,325	45,509	-	0.0%	45,509	45,509	45,509	45,509
Information Technology - GF	Microsoft Office Licenses	19,602	20,569	25,358	25,358	-	26,758	1,400	5.5%	26,758	26,758	26,758	26,758
Information Technology - GF	Hosted E-Mail Services	2,448	-	-	-	-	-	-	na	-	-	-	-
Information Technology - GF	Password Manager	1,680	1,680	3,308	3,308	-	3,308	-	0.0%	3,308	3,308	3,308	3,308
Information Technology - GF	PDF SW Upgrades/Licenses (8)	9,028	9,830	11,250	11,250	-	13,750	2,500	22.2%	13,750	13,750	13,750	13,750
Information Technology - GF	Firewall (9)	-	-	13,000	38,984	25,984	-	(38,984)	-100.0%	-	-	-	30,000
Information Technology - GF	Server Support Fees	5,659	9,066	8,250	8,250	-	8,250	-	0.0%	8,250	8,250	8,250	8,250
Information Technology - GF	Spam Filter (10)	6,867	8,587	-	-	-	49,000	49,000	na	-	-	-	50,000
Information Technology - GF	CRM Software (11)	1,428	1,428	4,884	4,884	-	4,884	-	0.0%	4,884	4,884	4,884	4,884
Information Technology - GF	VPN Fees	-	-	-	2,000	2,000	2,000	-	0.0%	2,000	2,000	2,000	2,000
Information Technology - GF	Cyber Security - Audit Fees (12)	-	-	15,000	16,900	1,900	15,000	(1,900)	-11.2%	15,000	15,000	15,000	15,000
Information Technology - GF	Cyber Security - Study	-	-	-	-	-	-	-	na	-	-	-	-
Information Technology - GF	Internet Connection Fees (13)	-	-	-	-	-	68,877	68,877	na	68,877	68,877	68,877	68,877
Information Technology - GF	AV Room Upgrade	10,465	1,217	5,000	1,200	(3,800)	1,200	-	0.0%	1,200	1,200	1,200	1,200
Information Technology - GF	EPPT Startup Costs	-	-	-	-	-	-	-	na	-	-	-	-
Information Technology - GF	Printer Maintenance	-	174	1,500	500	(1,000)	500	-	0.0%	500	500	500	500
Information Technology - GF	Document Management	-	-	-	-	-	-	-	na	-	-	-	-
Information Technology - GF	E-Recycle	275	-	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
Information Technology - GF	Notification Services	-	-	-	-	-	-	-	na	-	-	-	-
Information Technology - GF	Online Back Up Support Fee (14)	3,210	9,654	18,150	18,150	-	19,350	1,200	6.6%	19,350	19,350	19,350	19,350
Information Technology - GF	Technical Miscellaneous	16	-	1,320	1,320	-	1,320	-	0.0%	1,320	1,320	1,320	1,320
Total		392,968	493,136	581,025	614,517	33,492	723,400	108,883	17.7%	659,325	660,272	661,243	742,237

(1) Avaya phone systems.

(2) IT cyber security and general knowledge growth.

(3) Adding IT contract help. 5k left for service. For example, Microsoft, Azure. GPTs scripting modules

(4) 3rd party software.

(5) New employees and ongoing replacements to windows 11

(6) New physical AD server. Norwood disaster recovery server for 2024.

(7) CrowdStrike 2023 renewal \$33,883

(8) This line was under budgeted due to added employees and rising costs

(9) New redundant firewall. 5 year package.

(10) Expires 09/24/2024

(11) IT management system 1 tech \$1548 per year \$129. Two tech 3096.00

(12) Annual audit and new firewall review and deployment.

(13) Clearnetwork fiber lease for TMV offices, Public Wi-fi and other internet, 1GB internet for Norwood DR/COOP

(14) Adding more retention and continuity of operations.



Building and Planning Annual Review Goals

2024 Town Wide Strategic Goals:

1. Strengthen relationships with regional partners and community members.
2. Expand regional housing to support community operations.
3. Ensure resilient infrastructure.
4. Maximize use of Town assets.
5. Be the Employer of Choice.
6. Elevate guest and resident experience.

2024 Community Development Director Goals (4)	Connection to 2023 Town-wide Strategic Goals	2024 Measures (4)	2024 Team Goals
<ol style="list-style-type: none"> 1. Fully Staff Building and Planning Departments 	<ol style="list-style-type: none"> 1. Be the Employer of Choice. 2. Maximize use of Town assets. 3. Elevate guest and resident experience. 	<ol style="list-style-type: none"> 1. Utilize a recruiter to fill the Senior Planner position if necessary. 2. Work with HR to fill Building Inspector and Planning Tech Position 3. Maintain current staff by providing resources, educational opportunities, and a supportive work environment. 4. Revise/Refine Planning Code Enforcement Job Description to institute if 4 Seasons, 6 senses to begin construction 	



<p>2. Streamline Building/Planning Application Processes</p>	<p>4. Elevate guest and resident experience. 5. Maximize use of town assets</p>	<p>1. Review all workflows/steps in Community Core and re-organize/edit as needed. 2. Review all application forms for accuracy/clarity. 3. Review all department SOPs and enter into NeoGov. 4. Research potential replacement permitting software.</p>	
<p>3. Initiate 2023 Comprehensive Plan Amendment work items</p>	<p>1. Elevate guest and resident experience. 2. Maximize use of Town assets 3. Ensure resilient infrastructure.</p>	<p>1. CDC Amendment 2. Meadows Subarea improvements</p>	
<p>4. Support an enhanced Forestry Program</p>	<p>1. Ensure resilient infrastructure. 2. Strengthen relationships with regional partners and community members (TSG)</p>	<p>1. Create a more aggressive, long range fire mitigation program to be instituted over the next 10 years. 2. Work with regional partners (TSG and forest service) to create shared funding/work plans. 3. With Lauren, pursue any/all grant opportunities for funding</p>	



<p>5. Continue to support large development applications as they progress from planning to building stages</p>	<ol style="list-style-type: none"> 1. Elevate guest and resident experience. 2. Ensure resilient infrastructure. 	<ol style="list-style-type: none"> 1. Lot 161CR - Complete all staff reviews and required legal processes conditioned with DRB and Council approvals prior to building permit. 2. Lot 109R – Complete all staff reviews and required legal processes conditioned with DRB and Council approvals prior to building permit. 3. Lot 126R/152R finalize entitlement processes. 4. Lot 27A/Lot 30 support as needed 	
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Values Statement: The Town endeavors to cultivate an **authentic** and **healthy** community through **respectful** and **responsible collaboration**.

Vision Statement: Carry on the vision of a creative and vibrant world-class resort community for the residents, businesses and guests while honoring our uniquely spectacular landscape.

Mission Statements:

1. Provide a climate that supports economic diversity and environmental sustainability while leading with a spirit of collaboration and care.
2. Pursue innovative solutions to meet the needs and expectations of our community.
3. Exceed resident, business, and guest expectations by providing superior service.
4. Build a better future for all who call Mountain Village home.

Department : Building Department
Fund: General Fund

Building Department - General Fund					
2024					
Budget Category	2023 Budget	2023 Forecast	2024 Preliminary Budget	Variance	Variance explanation
Operating Expenses	687,543	652,884	712,865	9.2%	Additional position related to large scale development Increase in consulting due to large scale development

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Building Division

Worksheet	Account Name	Actuals		2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
		2021	2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Building Division	Salaries & Wages	208,144	242,026	319,578	279,578	(40,000)	381,798	102,220	36.6%	381,798	381,798	381,798	381,798
Building Division	Group Insurance	36,752	53,657	62,851	62,851	-	80,650	17,799	28.3%	82,263	83,908	85,586	87,298
Building Division	Dependent Health Reimbursement	(2,788)	(1,029)	(2,292)	-	2,292	-	-	na	-	-	-	-
Building Division	PERA & Payroll Taxes	32,794	38,438	51,037	44,649	(6,388)	60,973	16,325	36.6%	60,973	60,973	60,973	60,973
Building Division	PERA 401K	6,557	7,823	6,500	9,037	2,537	12,341	3,304	36.6%	12,341	12,341	12,341	12,341
Building Division	Workers Compensation	1,527	908	1,053	1,053	-	1,053	-	0.0%	1,053	1,053	1,053	1,053
Building Division	Other Employee Benefits	3,055	5,100	5,355	5,355	-	5,623	268	5.0%	5,904	6,199	6,509	6,834
Building Division	Uniforms (1)	503	853	1,000	1,000	-	1,250	250	25.0%	1,250	1,250	1,250	1,250
Building Division	Consultation Fees (2)	-	-	10,000	10,000	-	30,000	20,000	200.0%	30,000	10,000	10,000	10,000
Building Division	Vehicle Repair & Maintenance	3,421	1,387	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Building Division	Communications (3)	-	-	-	-	-	3,100	3,100	na	3,100	3,100	3,100	3,100
Building Division	UBC/IRC/IBC Book Supplies (4)	-	-	650	650	-	5,700	5,050	776.9%	650	650	650	650
Building Division	Dues, Fees, Licenses	230	416	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Building Division	Travel, Education & Training (5)	656	3,658	6,500	6,500	-	8,500	2,000	30.8%	8,500	8,500	8,500	8,500
Building Division	Contract Labor (6)	4,628	2,213	5,000	11,900	6,900	11,900	-	0.0%	5,000	5,000	5,000	5,000
Building Division	Bank Fees - Credit Card Fees	3,438	3,286	3,500	3,500	-	3,500	-	0.0%	3,500	3,500	3,500	3,500
Building Division	Building Permit Support Fees	7,650	7,650	7,650	7,650	-	7,650	-	0.0%	7,650	7,650	7,650	7,650
Building Division	Supplies	-	241	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
Building Division	Business Meals	-	21	500	500	-	750	250	50.0%	750	750	750	750
Building Division	Employee Appreciation (70)	220	-	500	500	-	625	125	25.0%	625	625	625	625
Building Division	Books & Periodicals	313	-	250	250	-	250	-	0.0%	250	250	250	250
Building Division	Utilities - Gasoline	3,797	3,747	2,912	2,912	-	3,800	888	30.5%	3,800	3,800	3,800	3,800
Building Division	Non-Capital Equipment (8)	-	-	1,500	1,500	-	4,500	3,000	200.0%	1,500	1,500	1,500	1,500
Building Division	Environmental Projects	-	-	-	-	-	-	-	na	-	-	-	-
Building Division	Solar Panel Rebates	-	-	-	-	-	-	-	na	-	-	-	-
Building Division	Solar Energy Rebates	50,000	-	50,000	50,000	-	50,000	-	0.0%	50,000	50,000	50,000	50,000
Building Division	LED Lighting Rebates	-	-	-	-	-	-	-	na	-	-	-	-
Building Division	Community Environmental Incentives	104,938	78,658	110,000	110,000	-	110,000	-	0.0%	110,000	110,000	110,000	110,000
Building Division	Energy Mitigation Expenditures	19,580	-	38,000	38,000	-	38,000	-	0.0%	38,000	38,000	38,000	38,000
Building Division	Misc & Other	-	-	-	-	-	-	-	na	-	-	-	-
Total		485,415	449,053	687,543	652,884	(34,659)	827,463	174,578	26.7%	814,407	796,347	798,335	800,373

- (1) Added protective gear, boots, hardhats picture IDs \$500 per field employee (additional CMP employee)
- (2) Increase in 2024 for anticipated large scale development and 3rd party plan review consulting
- (3) data service for field iPad
- (4) (2) Complete sets of 2024 code books \$2600. (2) iPad for the field \$3100
- (5) 2023 increase training to anticipate training of a new inspector, plus additional certifications for existing inspectors
- (6) Contract commercial electrical at \$150/hr for 80 hours
- (7) additional CMP employee
- (8) drone for roof inspections \$3000

Department : Planning Department
Fund: General Fund

Planning Department - General Fund					
Budget Category	2023	2023	2024	Variance	Variance explanation
	Budget	Forecast	Preliminary Budget		
Operating Expenses	1,127,615	1,247,125	1,654,602	32.7%	Additional seasonal forestry staff Increase in forestry management expense for mitigation Readdressing project related expenses

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Planning Services

Worksheet	Account Name			2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
		Actuals 2021	Actuals 2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Planning & Zoning	Salaries & Wages	260,459	291,599	422,376	458,376	36,000	547,327	88,951	19.4%	547,327	547,327	547,327	547,327
Planning & Zoning	DRB Compensation	-	15,600	36,000	36,000	-	36,000	-	0.0%	36,000	36,000	36,000	36,000
Planning & Zoning	Group Insurance	45,976	56,275	81,238	81,238	-	84,081	2,843	3.5%	85,763	87,478	89,228	91,012
Planning & Zoning	Dependent Health Reimbursement	(5,588)	(1,983)	(702)	-	702	-	-	na	-	-	-	-
Planning & Zoning	PERA & Payroll Taxes	40,329	48,680	73,203	73,203	(0)	87,408	14,205	19.4%	87,408	87,408	87,408	87,408
Planning & Zoning	PERA 401K	8,376	8,264	7,000	8,409	1,409	7,000	(1,409)	-16.8%	7,000	7,000	7,000	7,000
Planning & Zoning	Workers Compensation	912	358	1,977	1,977	-	1,977	-	0.0%	1,977	1,977	1,977	1,977
Planning & Zoning	Other Employee Benefits	4,324	9,207	5,786	5,786	-	6,075	289	5.0%	6,379	6,698	7,033	7,385
Planning & Zoning	Uniforms	-	757	1,000	1,000	-	1,500	500	50.0%	1,500	1,500	1,500	1,500
Planning & Zoning	Consultation Fees- Planning (1)	13,951	84,387	65,000	95,000	30,000	71,000	(24,000)	-25.3%	71,000	71,000	71,000	71,000
Planning & Zoning	Consulting-Master Planning (2)	149,947	60,372	100,000	100,000	-	100,000	-	0.0%	100,000	100,000	100,000	100,000
Planning & Zoning	Forestry Management (3)	25,020	109,758	200,000	250,000	50,000	600,000	350,000	140.0%	600,000	600,000	600,000	600,000
Planning & Zoning	Facility Expense	-	1,405	-	-	-	-	-	na	-	-	-	-
Planning & Zoning	Communications (4)	6,155	6,532	4,029	4,029	-	3,960	(69)	-1.7%	3,960	3,960	3,960	3,960
Planning & Zoning	Public Noticing	1,483	3,412	3,500	3,500	-	3,500	-	0.0%	3,500	3,500	3,500	3,500
Planning & Zoning	Printing & Binding (5)	8,595	18,094	35,000	35,000	-	15,000	(20,000)	-57.1%	15,000	15,000	15,000	15,000
Planning & Zoning	Recording Fees	279	2,080	600	2,000	1,400	2,000	-	0.0%	2,000	2,000	2,000	2,000
Planning & Zoning	Dues & Fees (6)	135	1,244	3,250	3,250	-	3,250	-	0.0%	3,250	3,250	3,250	3,250
Planning & Zoning	Travel, Education & Training (7)	140	8,277	7,000	7,000	-	14,000	7,000	100.0%	14,000	7,000	7,000	7,000
Planning & Zoning	Contract Labor	-	573	600	600	-	600	-	0.0%	600	600	600	600
Planning & Zoning	Re-addressing Expense (8)	-	-	-	-	-	13,000	13,000	na	33,000	6,500	6,500	6,500
Planning & Zoning	Marketing (9)	-	1,288	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
Planning & Zoning	Postage & Freight (10)	180	50	150	150	-	900	750	500.0%	900	900	900	900
Planning & Zoning	General Supplies & Material (11)	3,212	3,741	2,500	2,500	-	3,000	500	20.0%	3,000	3,000	3,000	3,000
Planning & Zoning	Supplies - Signs & Safety (12)	3,992	2,843	8,000	8,000	-	6,100	(1,900)	-23.8%	6,100	6,100	6,100	6,100
Planning & Zoning	Business Meals (13)	3,643	3,762	3,500	3,500	-	4,000	500	14.3%	4,000	4,000	4,000	4,000
Planning & Zoning	Employee Appreciation (11)	450	1,129	625	625	-	750	125	20.0%	750	750	750	750
Planning & Zoning	Other Benefits - DRB	9,600	10,000	11,813	11,813	-	12,403	591	5.0%	13,023	13,674	14,358	15,076
Planning & Zoning	Live Streaming (14)	2,500	10,134	8,400	8,400	-	9,000	600	7.1%	9,000	9,000	9,000	9,000
Planning & Zoning	COVID-19 Related Expenses	962	-	-	-	-	-	-	na	-	-	-	-
Planning & Zoning	ESRI Map Subscription	4,205	8,158	11,000	11,000	-	11,000	-	0.0%	11,000	11,000	11,000	11,000
Planning & Zoning	CAD Auto Desk Support (15)	1,658	1,197	-	-	-	-	-	na	-	-	-	-
Planning & Zoning	GIS Hardware/Software (16)	7,999	1,785	27,000	27,000	-	2,000	(25,000)	-92.6%	2,000	2,000	2,000	2,000
Planning & Zoning	File Share Site	990	2,100	2,520	2,520	-	2,520	-	0.0%	2,520	2,520	2,520	2,520
Planning & Zoning	Books & Periodicals	-	-	250	250	-	250	-	0.0%	250	250	250	250
Total		599,884	771,078	1,127,615	1,247,125	119,511	1,654,602	407,476	32.7%	1,677,207	1,646,393	1,649,161	1,652,015

- (1) Design Workshop \$8000/month estimate for 4 months (1st quarter = \$32,000. \$25,000 for Ridge survey carried over from 2013 as it was not completed. 13,000 for SMC LIDAR mapping
- (2) Comp Plan was anticipated to be adopted in 2021. \$40K to date for Comp Plan work, extended, \$40K to date was the added Meadows Subarea Planning. \$30K anticipated to complete the Comp Plan in 2022
- (3) Additional \$70,000 in miscellaneous small equipment and safety gear for seasonal crew, large increase for helicopter tree removal
- (4) added data plan for iPad, \$37 each x 2 x 12 months = \$888
- (5) outsource printing of DRB packets. 2022 printing the updated comp plan moved to 2023
- (6) Pay for SMC records monthly + APA dues for 4 employees
- (7) 1750 per employee x 5 employees, add 500 to director for CAST meetings \$2250, Education Reimbursement GIS \$3,000
- (8) Estimate 55 monuments at \$200 per (\$11,000) and 80 numbers only at \$25 per (\$2000) reimbursement to homeowners
- (9) To capture newspaper ads and communications for town projects.
- (10) Add \$750 for re-addressing mailings
- (11) Additional Employee
- (12) 20 development signs at \$150 per sign if more are needed. \$3100 for (2) iPad for in the field and \$35,000 for STR linkage study for housing
- (13) DRB meals. Meals are costing more post covid - lack of consistent caterer
- (14) \$125/hr x 6 hours x 12 meetings
- (15) upgrade to Pro
- (16) (2) new handheld GIS units with subscription

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Housing Office (1)

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Housing Office	Salaries & Wages	51,028	41,239	-	-	-	-	-	na	-	-	-	-
Housing Office	Group Insurance	7,634	5,871	-	-	-	-	-	na	-	-	-	-
Housing Office	Dependent Health Reimbursement	(864)	(348)	-	-	-	-	-	na	-	-	-	-
Housing Office	PERA & Payroll Taxes	7,970	6,254	-	-	-	-	-	na	-	-	-	-
Housing Office	PERA 401K	1,313	1,272	-	-	-	-	-	na	-	-	-	-
Housing Office	Workers Compensation	6	83	-	-	-	-	-	na	-	-	-	-
Housing Office	Other Employee Benefits	1,081	-	-	-	-	-	-	na	-	-	-	-
Housing Office	Uniforms	104	433	-	-	-	-	-	na	-	-	-	-
Housing Office	Professional Services	-	230	-	-	-	-	-	na	-	-	-	-
Housing Office	Communications	44	443	-	-	-	-	-	na	-	-	-	-
Housing Office	Public Noticing	110	-	-	-	-	-	-	na	-	-	-	-
Housing Office	Printing	-	-	-	-	-	-	-	na	-	-	-	-
Housing Office	Dues & Fees	827	-	-	-	-	-	-	na	-	-	-	-
Housing Office	Travel, Education & Training	1,479	2,139	-	-	-	-	-	na	-	-	-	-
Housing Office	Marketing	5,000	1,234	-	-	-	-	-	na	-	-	-	-
Housing Office	General Supplies & Material	107	-	-	-	-	-	-	na	-	-	-	-
Housing Office	Business Meals	-	390	-	-	-	-	-	na	-	-	-	-
Housing Office	Employee Appreciation	-	-	-	-	-	-	-	na	-	-	-	-
Total		75,839	59,240	-	-	-	-	-	na	-	-	-	-

(1) The housing office is accounted for in the Affordable Housing Development Fund beginning in 2023.



Housing Annual Review Goals

2023 Town Wide Strategic Goals:

1. Strengthen relationships with regional partners and community members.
2. Expand regional housing to support community operations.
3. Ensure resilient infrastructure.
4. Maximize use of Town assets
5. Be the Employer of Choice
6. Elevate guest and resident experience.

2023 Assistant Town Manger Goals (4)	Connection to 2024 Town-wide Strategic Goals	2024 Measures (4)	2024 Team Goals
<ol style="list-style-type: none"> 1. Successfully see VCA Phase IV through Completion. <ol style="list-style-type: none"> a. Monitor budget and process throughout. 	<ol style="list-style-type: none"> 1. Expand regional housing to support community operations. 2. Maximize the use of town assets. 	<ol style="list-style-type: none"> 1. Anticipate full occupancy with qualified residents. 2. Monitor keeping the project on time and on budget. 3. Manage and coordinate communications on all levels for Phase IV waitlists and move-ins. 	<p>Build the housing department to meet the ongoing needs of this development.</p>
<ol style="list-style-type: none"> 2. Continue to move Ilium Development forward for Affordable Housing. 	<ol style="list-style-type: none"> 3. Expand regional housing to support community operations. 4. Maximize the use of town assets. 	<ul style="list-style-type: none"> - Identify and establish a development financing team. - Identify and pursue financial assistance. 	<p>Establish a building development team for this project.</p>



<p>3. Successfully see Meadowlark through Completion</p> <p>a. Monitor budget and process throughout</p>	<p>5. Expand regional housing to support community operations.</p> <p>6. Maximize the use of town assets.</p>	<p>1. Anticipate full occupancy with qualified owners and residents.</p> <p>2. Monitor keeping the project on time and on budget.</p> <p>3. Complete sales and move in of all units.</p>	<p>Build the housing department to meet the ongoing needs of this development.</p>
<p>4. Pursue establishing mechanisms for financing affordable housing.</p>	<p>1. Elevate housing department training.</p> <p>2. Strengthen relationships between the town and grantors for local governments.</p>	<p>1. Research state and local housing resources.</p> <p>2. Attend housing conferences.</p> <p>3. Participate in mountain town market studies.</p>	<p>Continue to train the housing department in funding, budgeting, policy, and development.</p>

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Vision Statement: Carry on the vision of a creative and vibrant world-class resort community for the residents, businesses and guests while honoring our uniquely spectacular landscape.

Mission Statements:

1. Provide a climate that supports economic diversity and environmental sustainability while leading with a spirit of collaboration and care.
2. Pursue innovative solutions to meet the needs and expectations of our community.
3. Exceed resident, business, and guest expectations by providing superior service.
4. Build a better future for all who call Mountain Village home.

Fund: Affordable Housing Development Fund
Fund Type: Enterprise

Funding Sources: Housing mitigation fees, rental proceeds from owned properties, housing authority application fees, sales tax transfer from General Fund. The General Fund transfers 11.11% of sales tax to the Affordable Housing Fund.

2023 Budget Assumptions: Housing mitigation fee related to the development of Lot161 of \$2.5m
 Full year of single family housing mitigation fees
 Preliminary planning for Ilium development

Affordable Housing Development Fund Summary					
Budget Category	2023		2024		Variance explanation
	Budget	Forecast	Preliminary Budget	Variance	
Revenues	299,100	178,400	2,800,636	1469.9%	Lot161 housing mitigation fee
Operating Expenses	6,763,884	6,359,988	1,000,812	-84.3%	One time contribution to Meadowlark project made in 2023
Capital Outlay	8,025,000	8,025,000	1,000,000	-87.5%	2023 included the purchase of property in Ilium of \$7m
Other Sources/(Uses)	14,489,784	12,499,832	(1,597,883)	-112.8%	2023 included a \$7m debt issuance and a general fund transfer related to the contribution to Meadowlark 2024 includes a contribution to VCA and the Mortgage Assistance pool
Surplus (Deficit)	-	(1,706,756)	(798,059)	-53.2%	
Beginning Available Fund Balance	-	2,872,522	1,165,766	-59.4%	
Ending Available Fund Balance	-	1,165,766	367,708	-68.5%	

Fund: Mortgage Assistance Fund Pool
Fund Type: Enterprise

Funding Sources: Transfers from the Affordable Housing Development Fund are made to cover any assistance paid out.

2023 Budget Assumptions: Budgeted mortgage assistance and AHDF fund transfer increased in relation to the Meadowlark project purchases in 2024

Mortgage Assistance Pool Fund					
Budget Category	2024				Notes
	2023 Budget	2023 Forecast	Preliminary Budget	Variance	
Revenues	-	-	-	na	
Operating Expenses	60,000	60,000	300,000	400.0%	Additional funds related to employee Meadowlark purchases
Capital Outlay	-	-	-	0.0%	
Other Sources/(Uses)	-	28,975	300,000	935.4%	
Surplus (Deficit)	(60,000)	(31,025)	-	0.0%	
Beginning Available Fund Balance	61,025	31,025	-	0.0%	
Ending Available Fund Balance	1,025	-	-	0.0%	

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Mountain Village Housing Authority
Affordable Housing Development Fund

Worksheet	Account Name	Actuals		2023 Original	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
		2021	2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
AHDF Revenues	Housing Authority Application Fees	-	7,520	2,300	6,600	4,300	2,900	(3,700)	-56.1%	2,900	2,900	2,900	2,900
AHDF Revenues	Developer Contributions (9)	-	-	-	-	-	2,500,000	2,500,000	na	996,000	-	-	-
AHDF Revenues	Housing Mitigation Fees (10)	-	-	250,000	125,000	(125,000)	250,000	125,000	100.0%	250,000	250,000	250,000	250,000
AHDF Revenues	Rental Proceeds (11)	36,125	45,069	46,800	46,800	-	47,736	936	2.0%	47,736	47,736	47,736	47,736
Total Revenues		36,125	52,589	299,100	178,400	(120,700)	2,800,636	2,622,236	1469.9%	2,846,636	300,636	300,636	300,636
AHDF - General Operating Expense	Salaries & Wages	-	-	74,916	74,916	-	232,520	157,604	210.4%	232,520	232,520	232,520	232,520
AHDF - General Operating Expense	Group Insurance	-	-	5,823	5,823	-	22,653	16,830	289.0%	23,106	23,568	24,039	24,520
AHDF - General Operating Expense	PERA & Payroll Taxes	-	-	11,964	11,964	0	37,133	25,169	210.4%	37,133	37,133	37,133	37,133
AHDF - General Operating Expense	PERA 401K	-	-	3,746	3,746	-	11,626	7,880	210.4%	11,626	11,626	11,626	11,626
AHDF - General Operating Expense	Workers Compensation	-	-	50	50	-	50	-	0.0%	50	50	50	50
AHDF - General Operating Expense	Other Employee Benefits	-	-	504	2,524	2,020	2,650	126	5.0%	2,782	2,921	3,067	3,221
AHDF - General Operating Expense	Uniforms	-	-	200	250	50	500	250	100.0%	500	500	500	500
AHDF - General Operating Expense	General - Legal (7)	-	-	-	8,000	8,000	10,000	2,000	25.0%	10,000	10,000	10,000	10,000
AHDF - General Operating Expense	Professional Services (8)	-	-	10,000	10,000	-	45,000	35,000	350.0%	10,000	10,000	10,000	10,000
AHDF - General Operating Expense	Communications	-	-	1,200	1,200	-	1,200	-	0.0%	1,200	1,200	1,200	1,200
AHDF - General Operating Expense	Public Noticing	-	12	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
AHDF - General Operating Expense	Printing	-	-	500	500	-	500	-	0.0%	500	500	500	500
AHDF - General Operating Expense	Dues & Fees	-	-	500	500	-	500	-	0.0%	500	500	500	500
AHDF - General Operating Expense	Travel, Education & Training	-	-	2,500	2,500	-	3,500	1,000	40.0%	3,500	3,500	3,500	3,500
AHDF - General Operating Expense	Marketing	-	-	7,000	7,000	-	7,000	-	0.0%	7,000	7,000	7,000	7,000
AHDF - General Operating Expense	General Supplies & Material	-	-	300	300	-	300	-	0.0%	300	300	300	300
AHDF - General Operating Expense	Business Meals	-	-	400	400	-	400	-	0.0%	400	400	400	400
AHDF - General Operating Expense	Employee Appreciation	-	-	50	175	125	250	75	42.9%	250	250	250	250
Total Operating Expense		-	12	120,653	130,848	10,195	376,782	245,934	188.0%	342,367	342,968	343,586	344,220
AHDF - Other Expense	Rental Unit Utilities (3)	1,727	3,305	3,366	5,000	1,634	5,000	-	0.0%	5,000	5,000	5,000	5,000
AHDF - Other Expense	Rental Unit Lease Fees	22,680	3,780	-	-	-	-	-	na	-	-	-	-
AHDF - Other Expense	HOA And Parking Dues (5)	10,498	8,603	43,606	98,169	54,563	10,030	(88,139)	-89.8%	10,030	10,030	10,030	10,030
AHDF - Other Expense	Rental Unit Maintenance (4)	-	7,338	2,500	4,000	1,500	4,000	-	0.0%	4,000	4,000	4,000	4,000
AHDF - Other Expense	Cassidy Ridge Purchase	2,549	-	-	-	-	-	-	na	-	-	-	-
AHDF - Other Expense	RHA Operations Funding	92,625	-	-	-	-	-	-	na	-	-	-	-
AHDF - Other Expense	Norwood Property - Insurance	-	500	-	-	-	-	-	na	-	-	-	-
AHDF - Other Expense	Norwood Property - Consulting (2)	-	51,559	35,000	-	(35,000)	35,000	35,000	na	-	-	-	-
AHDF - Other Expense	Norwood Property - Survey	-	1,375	-	-	-	-	-	na	-	-	-	-
AHDF - Other Expense	Norwood Property - Taxes/Recording Expense	-	2,000	-	-	-	-	-	na	-	-	-	-
AHDF - Other Expense	Norwood Property - Engineering	-	7,903	-	-	-	-	-	na	-	-	-	-
AHDF - Other Expense	Lot 644 -Public Noticing	-	924	-	-	-	-	-	na	-	-	-	-
AHDF - Other Expense	Lot 644 -Legal	-	3,832	10,000	15,000	5,000	15,000	-	0.0%	-	-	-	-
AHDF - Other Expense	Lot 644 -Consulting	-	12,462	-	-	-	-	-	na	-	-	-	-
AHDF - Other Expense	Lot 644 -Survey	-	9,500	-	-	-	-	-	na	-	-	-	-
AHDF - Other Expense	Lot 644 -Hard Construction Costs	-	1,515	-	-	-	-	-	na	-	-	-	-
AHDF - Other Expense	Lot 644 -HOA Dues (1)	-	12,509	12,759	12,759	-	-	(12,759)	-100.0%	-	-	-	-
AHDF - Other Expense	Lot 644 -Engineering	-	14,054	-	-	-	-	-	na	-	-	-	-
AHDF - Other Expense	Lot 644 -Tap Fees	-	-	145,000	149,800	4,800	-	(149,800)	-100.0%	-	-	-	-
AHDF - Other Expense	Lot 644 Development Contribution	-	68,059	5,000,000	5,000,000	-	-	(5,000,000)	-100.0%	-	-	-	-
AHDF - Other Expense	Lot 644 -Access Rd Construction Costs	-	-	891,000	944,412	53,412	-	(944,412)	-100.0%	-	-	-	-
AHDF - Other Expense	Illium - Preliminary Costs	-	-	-	-	-	500,000	500,000	na	-	-	-	-
AHDF - Other Expense	Future Housing Projects (6)	943,510	137,007	8,025,000	8,025,000	-	500,000	(7,525,000)	-93.8%	500,000	500,000	500,000	500,000
AHDF - Other Expense	Purchase/Resale Unit Expense	-	111,056	-	-	-	-	-	na	-	-	-	-
AHDF - Other Expense	Housing Authority Consultant	-	-	-	-	-	-	-	na	-	-	-	-
Total Expenditures		1,073,588	457,281	14,168,231	14,254,140	85,909	1,069,030	(13,185,110)	-92.5%	519,030	519,030	519,030	519,030
AFHD - Debt Service	Illium Debt Service	-	-	500,000	-	(500,000)	555,000	555,000	na	555,000	555,000	555,000	555,000
AFHD - Debt Service	Admin Fees	-	-	-	-	-	-	-	na	-	-	-	-

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Mountain Village Housing Authority
Affordable Housing Development Fund

Worksheet	Account Name	Actuals		2023 Original	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
		2021	2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
Total Expenditures		-	-	500,000	-	(500,000)	555,000	555,000	na	555,000	555,000	555,000	555,000
AHDF Other Sources/Uses	Transfer (To)/From General Fund Sales Tax	803,876	1,029,571	941,983	985,639	43,656	985,639	-	0.0%	985,639	985,639	985,639	985,639
AHDF Other Sources/Uses	Gain/(Loss) on Sale of Assets	14,705	-	-	-	-	-	-	na	-	-	-	-
AHDF Other Sources/Uses	Transfer (To)/From GF Housing Office	(75,587)	-	-	-	-	-	-	na	-	-	-	-
AHDF Other Sources/Uses	Transfer (To)/From GF Lot 644	-	-	6,047,801	6,047,801	-	-	(6,047,801)	-100.0%	-	-	-	-
AHDF Other Sources/Uses	Loan Proceeds (12)	-	-	7,500,000	7,000,000	(500,000)	-	(7,000,000)	-100.0%	-	-	-	-
AHDF Other Sources/Uses	Transfer (To)/From VCA	-	-	-	(1,504,633)	(1,504,633)	(2,283,522)	(778,889)	51.8%	(303,855)	(284,153)	(263,065)	(240,568)
AHDF Other Sources/Uses	Transfer (To)/From Mortgage Assistance	(11,429)	-	-	(28,975)	(28,975)	(300,000)	(271,025)	935.4%	(60,000)	(60,000)	(60,000)	(60,000)
Total Other Sources/Uses		731,565	1,029,571	14,489,784	12,499,832	(1,989,952)	(1,597,883)	(14,097,715)	-112.8%	621,785	641,486	662,575	685,071
Surplus (Deficit)		(305,898)	624,867	-	(1,706,756)	(2,706,756)	(798,059)	908,697		2,052,024	(474,876)	(454,405)	(432,543)
Beginning Fund Balance		2,553,553	2,247,655	-	2,872,522		1,165,766			367,707	2,419,731	1,944,855	1,490,449
Ending Fund Balance		2,247,655	2,872,522	-	1,165,766		367,707			2,419,731	1,944,855	1,490,449	1,057,906

- (1) TMVOA settlement - no dues for town owned properties
- (2) Move 2023 budget for consulting to 2024; reserved for any preliminary planning work
- (3) Utilities for Prospect Plaza and Norwood rentals
- (4) Maintenance expenses on Norwood and Prospect Plaza Units
- (5) 2023 includes special assessment of \$87,872 and monthly dues of \$796. Assumed 5% dues increase for 2024
- (6) 2023 include purchase of Alexander Ranch property
- (7) Aligning and streamlining programs and documentation in 2024
- (8) regional housing needs assessment 2024 \$35k
- (9) Four Seasons Contribution assume permit pulled in 2024; Six Senses permit in 2025
- (10) Based on (8) 5000 sq ft homes per year
- (11) 2023 Norwood Rents \$2600 per month and Prospect Plaza \$1300 per month, assume 3% rent increase in 2024
- (12) Loan to purchase Alexander Ranch

Mortgage Assistance Pool

Mortgage Assistance Revenues	Revenues	6,571	63,151	-	-	-	-	-	na	-	-	-	-
Mortgage Assistance Pool	Employee Mortgage Assistance	18,000	-	60,000	60,000	-	300,000	240,000	400.0%	60,000	60,000	60,000	60,000
Mortgage Assistance Pool	Bad Debt Expense	-	32,126	-	-	-	-	-	na	-	-	-	-
Total Expenditures		18,000	32,126	60,000	60,000	-	300,000	240,000	400.0%	60,000	60,000	60,000	60,000
Mortgage Assistance Transfers	Transfer (To)/From AHDF	11,429	-	-	28,975	28,975	300,000	271,025	935.4%	60,000	60,000	60,000	60,000
Surplus (Deficit)		-	31,025	(60,000)	(31,025)	28,975	-	31,025		-	-	-	-
Beginning Fund Balance		-	-	61,025	31,025		-			-	-	-	-
Ending Fund Balance		-	31,025	1,025	-		-			-	-	-	-

Fund: Village Court Apartments Fund
Fund Type: Enterprise

Funding Sources: Rent and associated fees, transfers from AHDF

2023 Budget Assumptions: 2024 rent increase of 3%
Phase IV rents begin March 2024
Phase IV debt service begins December 2023
Discontinue paying for TV service in 2024
Increase in operating costs with new buildings
Merit increases

Village Court Apartments Fund Summary					
2024					
Budget Category	2023 Budget	2023 Forecast	2024 Preliminary Budget	Variance	Variance explanation
Revenues	2,460,273	2,460,273	3,429,227	39.4%	3% increase in rent
Operating Expenses	2,684,717	2,629,319	3,340,552	27.1%	Phase IV full year of debt service Increase in operating costs with new Phase IV buildings Merit increases
Capital Outlay	15,361,000	18,583,500	2,181,000	-88.3%	See detailed budget for 2024 capital expenses
Other Sources/(Uses)	19,808,802	19,338,435	2,092,325	-89.2%	Contribution from AHDF
Surplus (Deficit)	4,223,358	585,889	-	-100.0%	
Beginning Available Fund Balance	-	(585,889)	-	-100.0%	
Ending Available Fund Balance	4,223,358	-	-	na	

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Village Court Apartments

Worksheet

Summary

	Actuals 2021	Actuals 2022	2023 Original - Amended	2023 Forecasted	2023 \$ Adjustments	2024 Proposed	2024 \$ Adjustments	2024 % Adjustments	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection	2028 Long Term Projection
<u>Revenues</u>												
Rents	2,168,836	2,278,632	2,342,213	2,342,213	-	3,311,167	968,954	41.4%	3,594,589	3,627,961	3,662,334	3,697,738
Other Operating Income	96,473	79,312	118,060	118,060	-	118,060	-	0.0%	98,060	98,060	98,060	98,060
Total Revenues	2,265,309	2,357,944	2,460,273	2,460,273	-	3,429,227	968,954	39.4%	3,692,649	3,726,021	3,760,394	3,795,798
<u>Operating Expenditures</u>												
Office Operations	194,984	210,369	285,649	287,527	1,878	308,478	20,951	7.3%	255,902	256,658	257,433	258,228
General & Administrative	138,888	132,837	154,320	153,395	(925)	110,320	(43,075)	-28.1%	110,320	110,320	110,320	110,320
Utilities	338,463	332,430	338,529	338,529	-	330,923	(7,606)	-2.2%	335,223	339,608	344,081	348,644
Repair & Maintenance	559,134	537,910	671,992	657,079	(14,913)	711,604	54,525	8.3%	711,446	713,335	715,273	717,260
Non-routine Repair & Maintenance	120,449	94,218	296,500	222,500	(74,000)	290,000	67,500	30.3%	290,000	290,000	290,000	290,000
VCA Phase IV	-	-	-	-	-	-	-	na	222,480	229,154	236,029	243,110
Contingency	-	-	14,500	14,500	-	14,500	-	0.0%	14,500	14,500	14,500	14,500
Total Operating Expenditures	1,351,918	1,307,764	1,761,490	1,673,529	(87,960)	1,765,825	92,295	5.5%	1,939,871	1,953,575	1,967,636	1,982,062
<u>Capital Outlay</u>												
Capital Outlay Expense	25,943	272,584	15,361,000	18,361,000	3,000,000	1,891,000	(16,470,000)	-89.7%	-	-	-	-
Total Capital Outlay	25,943	272,584	15,361,000	18,361,000	3,000,000	1,891,000	(16,470,000)	-89.7%	-	-	-	-
<u>Debt Service</u>												
Pre-payment Penalties	739,000	-	-	-	-	-	-	na	-	-	-	-
US 2014A&B Loan Fund Interest	(20)	-	(50)	(50)	-	(50)	-	0.0%	(50)	(50)	(50)	(50)
Trustee Fees	-	350	-	-	-	-	-	na	-	-	-	-
Cost Of Issuance	194,834	-	135,000	135,000	-	-	(135,000)	-100.0%	-	-	-	-
Phase 4 P&I	-	-	-	255,063	255,063	1,076,500	821,437	322.1%	1,077,208	1,077,174	1,076,398	1,074,880
Interest Expense-2014A	335,317	555,774	345,198	345,198	-	345,198	-	0.0%	336,198	327,198	318,198	318,198
Bonds-Principal	15,000	310,000	443,079	443,079	-	443,079	-	0.0%	452,079	461,079	470,079	470,079
Total Debt Service	1,284,131	866,124	923,227	1,178,290	255,063	1,864,727	686,437	58.3%	1,865,435	1,865,401	1,864,625	1,863,107
<u>Other Source/Uses</u>												
Gain/Loss On Sale Of Assets	-	-	-	-	-	-	-	na	-	-	-	-
Transfer To GF - Overhead Allocation	(163,425)	(153,120)	(191,198)	(191,198)	-	(191,198)	-	0.0%	(191,198)	(191,198)	(191,198)	(191,198)
Grant Proceeds	93,259	-	10,000,000	3,025,000	(6,975,000)	-	(3,025,000)	-100.0%	-	-	-	-
Loan Proceeds	-	-	10,000,000	15,000,000	5,000,000	-	(15,000,000)	-100.0%	-	-	-	-
AHDF Contribution	-	-	-	1,504,633	1,504,633	2,283,522	778,889	51.8%	303,855	284,153	263,065	240,568
Total Other Sources/Uses	(70,166)	(153,120)	19,808,802	19,338,435	(470,367)	2,092,325	(17,246,111)	-89.2%	112,657	92,956	71,867	49,370
Surplus (Deficit)	(466,850)	(241,648)	4,223,358	585,889	(3,637,469)	-	(585,889)		-	-	-	-
Beginning Available Fund Balance	122,609	(344,241)	-	(585,889)		-			-	-	-	-
Ending Available Fund Balance	(344,241)	(585,889)	4,223,358	-		-			-	-	-	-

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Village Court Apartments

Worksheet		Actuals 2021	Actuals 2022	2023 Original	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				- Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Revenues													
VCA Revenues	Phase 4 Potential Rents (*)	-	-	-	-	-	900,000	900,000	na	1,112,400	1,145,772	1,180,145	1,215,550
VCA Revenues	Apartment Rents	2,125,234	2,234,957	2,298,445	2,298,445	-	2,367,399	68,954	3.0%	2,438,421	2,438,421	2,438,421	2,438,421
VCA Revenues	Commercial Space Rent	28,488	28,488	28,488	28,488	-	28,488	-	0.0%	28,488	28,488	28,488	28,488
VCA Revenues	Storage Rents	15,114	15,187	15,280	15,280	-	15,280	-	0.0%	15,280	15,280	15,280	15,280
VCA Revenues	Allowance For Bad Debt	-	-	-	-	-	-	-	na	-	-	-	-
Total Rent Revenues		2,168,836	2,278,632	2,342,213	2,342,213	-	3,311,167	968,954	41.4%	3,594,589	3,627,961	3,662,334	3,697,738
VCA Revenues	Late Fees	-	-	7,500	7,500	-	7,500	-	0.0%	7,500	7,500	7,500	7,500
VCA Revenues	NSF Fee	205	160	200	200	-	200	-	0.0%	200	200	200	200
VCA Revenues	Lease Break Fee	7,525	4,777	8,000	8,000	-	8,000	-	0.0%	8,000	8,000	8,000	8,000
VCA Revenues	Unit Transfer Fees	1,800	1,500	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000
VCA Revenues	Laundry Revenue	41,745	44,142	45,000	45,000	-	45,000	-	0.0%	45,000	45,000	45,000	45,000
VCA Revenues	Laundry Vending	116	109	210	210	-	210	-	0.0%	210	210	210	210
VCA Revenues	Carpet Cleaning Revenue	2,825	1,525	4,000	4,000	-	4,000	-	0.0%	4,000	4,000	4,000	4,000
VCA Revenues	Cleaning Charges Revenue	1,362	695	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
VCA Revenues	Repair Charge Revenue	1,776	3,608	4,500	4,500	-	4,500	-	0.0%	4,500	4,500	4,500	4,500
VCA Revenues	Tenant Trash Disposal	1,155	300	1,200	1,200	-	1,200	-	0.0%	1,200	1,200	1,200	1,200
VCA Revenues	Community Garden Plot Rents	525	470	550	550	-	550	-	0.0%	550	550	550	550
VCA Revenues	Credit Card Fees	2,491	3,409	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
VCA Revenues	WF Investment Income	36	3,778	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
VCA Revenues	Credit Check Revenue	2,924	1,200	4,500	4,500	-	4,500	-	0.0%	4,500	4,500	4,500	4,500
VCA Revenues	Pet Fees	5,760	3,660	5,900	5,900	-	5,900	-	0.0%	5,900	5,900	5,900	5,900
VCA Revenues	Parking Enforcement	2,398	500	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000
VCA Revenues	Other Misc Revenue	23,830	9,479	25,000	25,000	-	25,000	-	0.0%	5,000	5,000	5,000	5,000
Total Other Revenues		96,473	79,312	118,060	118,060	-	118,060	-	0.0%	98,060	98,060	98,060	98,060
Total Revenues		2,265,309	2,357,944	2,460,273	2,460,273	-	3,429,227	968,954		3,692,649	3,726,021	3,760,394	3,795,798
(*) Beginning March 2024 rental income for Phase IV units													
Office Operations													
VCA	Salaries & Wages - Management	110,599	127,617	136,925	136,925	-	136,171	(754)	-0.6%	136,171	136,171	136,171	136,171
VCA	PERA & Payroll Taxes	17,669	20,346	21,867	21,867	-	21,747	(120)	-0.6%	21,747	21,747	21,747	21,747
VCA	Workers' Compensation	132	186	4,228	4,228	-	4,228	-	0.0%	4,228	4,228	4,228	4,228
VCA	Group Insurance	25,659	26,651	29,115	29,115	-	30,134	1,019	3.5%	30,736	31,351	31,978	32,618
VCA	Dependent Health Reimbursement	-	(360)	-	-	-	-	-	na	-	-	-	-
VCA	PERA 401K	3,935	4,510	3,449	4,839	1,390	4,812	(27)	-0.6%	3,449	3,449	3,449	3,449
VCA	Other Employee Benefits	1,880	2,400	2,520	2,558	38	2,686	128	5.0%	2,820	2,961	3,109	3,264
VCA	Housing Allowance	20,401	12,506	21,820	21,820	-	22,475	655	3.0%	22,475	22,475	22,475	22,475
VCA	Computer & Software Support (1)	6,592	10,789	15,500	15,500	-	34,201	18,701	120.7%	17,252	17,252	17,252	17,252
VCA	Postage/Freight	55	-	150	150	-	150	-	0.0%	150	150	150	150
VCA	Dues, Licenses & Fees (2)	4,981	4,111	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000
VCA	Travel & Training	1,201	-	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000
VCA	Telephone	1,626	1,503	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Village Court Apartments

Worksheet		Actuals 2021	Actuals 2022	2023 Original - Amended	2023 Forecasted	2023 \$ Adjustments	2024 Proposed	2024 \$ Adjustments	2024 % Adjustments	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection	2028 Long Term Projection
VCA	Credit / Collections Costs & Fees	543	-	500	500	-	500	-	0.0%	500	500	500	500
VCA	Parking Permits (3)	(412)	(300)	200	650	450	2,000	1,350	207.7%	2,000	2,000	2,000	2,000
VCA	Outside Consulting	-	-	40,000	40,000	-	40,000	-	0.0%	5,000	5,000	5,000	5,000
VCA	Employee Appreciation	123	239	875	875	-	875	-	0.0%	875	875	875	875
VCA	Business Meals	-	171	500	500	-	500	-	0.0%	500	500	500	500
Total Office Operations		194,984	210,369	285,649	287,527	1,878	308,478	20,951	7.3%	255,902	256,658	257,433	258,228

(1) New Keytrak system to accommodate the new units. Our current system is from 2003 and cannot store security reports. New system costs \$16,949 to purchase the equipment. Maintenance fees will be \$1,894 annually. \$1,752 Yardi increase for new accounts.

(2) Answering service, key trak, misc, SAVE fees

(3) \$2,000 for covering potential ride share fees for program to address parking issue. Added \$1,800 for parking software fees which will be offset by charges to tenants.

General & Administrative

VCA	Legal Fees	3,973	975	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
VCA	Communications	-	-	1,100	1,100	-	1,100	-	0.0%	1,100	1,100	1,100	1,100
VCA	Events/Promotions (4)	850	793	2,000	500	(1,500)	1,000	500	100.0%	1,000	1,000	1,000	1,000
VCA	Association Dues (5)	42,561	42,566	43,000	43,000	-	-	(43,000)	-100.0%	-	-	-	-
VCA	Credit Card Charge	12,160	14,088	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
VCA	Repairs & Maintenance-Equipment (6)	-	-	1,825	2,200	375	1,825	(375)	-17.0%	1,825	1,825	1,825	1,825
VCA	Insurance	67,875	70,031	78,895	78,895	-	78,895	-	0.0%	78,895	78,895	78,895	78,895
VCA	Operating Lease - Copier	1,160	2,222	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
VCA	General Supplies	1,149	2,162	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
VCA	Janitorial	3,550	-	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
VCA	VCA Damages To Tenant	243	-	500	700	200	500	(200)	-28.6%	500	500	500	500
VCA	Bad Debt Expense	5,368	-	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Total General & Administrative		138,888	132,837	154,320	153,395	(925)	110,320	(43,075)	-28.1%	110,320	110,320	110,320	110,320

(4) Community Events such as National Night Out

(5) No dues 2024 going forward TMVOA settlement

(6) Carpet and new desks in 2023

Utilities

VCA	Water/Sewer	148,530	164,317	170,610	170,610	-	214,969	44,359	26.0%	219,268	223,653	228,126	232,689
VCA	Waste Disposal	48,556	55,650	50,000	50,000	-	50,000	-	0.0%	50,000	50,000	50,000	50,000
VCA	Cable	78,201	62,327	61,824	61,824	-	-	(61,824)	-100.0%	-	-	-	-
VCA	Electricity	58,413	45,401	50,617	50,617	-	60,234	9,617	19.0%	60,234	60,234	60,234	60,234
VCA	Electricity- Maintenance Bldg	3,055	2,331	3,354	3,354	-	3,465	111	3.3%	3,465	3,465	3,465	3,465
VCA	Propane- Maintenance Facility	1,708	2,404	2,124	2,124	-	2,256	132	6.2%	2,256	2,256	2,256	2,256
Total Utilities		338,463	332,430	338,529	338,529	-	330,923	(7,606)	-2.2%	335,223	339,608	344,081	348,644

Repair & Maintenance

VCA	Salaries & Wages - Maintenance	199,338	239,958	281,176	281,176	-	286,293	5,117	1.8%	286,293	286,293	286,293	286,293
VCA	PERA & Payroll Taxes	31,783	38,623	44,904	44,904	-	45,721	817	1.8%	45,721	45,721	45,721	45,721
VCA	Workers' Compensation	3,887	1,840	9,188	9,188	-	9,188	-	0.0%	9,188	9,188	9,188	9,188
VCA	Group Insurance	62,071	40,705	72,786	72,786	-	75,334	2,548	3.5%	76,841	78,377	79,945	81,544
VCA	Dependent Health Reimbursement	(720)	(210)	-	-	-	-	-	na	-	-	-	-
VCA	PERA 401K	4,729	4,735	11,081	5,548	(5,533)	5,649	101	1.8%	5,649	5,649	5,649	5,649
VCA	Other Benefits	3,760	6,000	6,300	6,395	94	6,714	320	5.0%	7,050	7,402	7,773	8,161
VCA	Employee Appreciation	38	300	600	625	25	625	-	0.0%	625	625	625	625

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Village Court Apartments

Worksheet	Actuals 2021	Actuals 2022	2023 Original	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long		
			- Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term		
									Projection	Projection	Projection	Projection		
VCA	Housing Allowance	42,586	54,652	42,410	42,410	-	43,683	1,272	3.0%	43,683	43,683	43,683	43,683	
VCA	Travel, Education & Meals	674	-	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000	
VCA	Vehicle Fuel	3,089	3,286	3,647	3,647	-	3,647	-	0.0%	3,647	3,647	3,647	3,647	
VCA	Maintenance - Supplies	89,550	54,352	50,000	50,000	-	50,000	-	0.0%	50,000	50,000	50,000	50,000	
VCA	Uniforms	977	635	2,000	2,000	-	4,250	2,250	112.5%	2,250	2,250	2,250	2,250	
VCA	Parking Supplies	-	-	500	500	-	500	-	0.0%	500	500	500	500	
VCA	Community Garden (7)	1,253	691	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500	
VCA	Sub Metering Expense	-	6,825	4,400	8,400	4,000	8,400	-	0.0%	8,400	8,400	8,400	8,400	
VCA	Maintenance -Subcontract	57,371	29,621	30,000	10,000	(20,000)	30,000	20,000	200.0%	30,000	30,000	30,000	30,000	
VCA	Apartment Turnover (6)	-	-	2,500	17,500	15,000	25,000	7,500	42.9%	25,000	25,000	25,000	25,000	
VCA	Carpet Cleaning	3,175	3,230	3,500	3,500	-	3,500	-	0.0%	3,500	3,500	3,500	3,500	
VCA	Snow Removal	12,390	5,280	30,000	30,000	-	30,000	-	0.0%	30,000	30,000	30,000	30,000	
VCA	Covid-19 Related Expenses	-	-	-	-	-	-	-	na	-	-	-	-	
VCA	Fire Alarm Monitoring System (7)	5,400	7,200	7,200	7,200	-	8,300	1,100	15.3%	8,300	8,300	8,300	8,300	
VCA	Fire System Repair/Inspections (7)	19,367	10,016	25,000	25,000	-	29,000	4,000	16.0%	29,000	29,000	29,000	29,000	
VCA	Equipment & Tools	2,814	4,189	4,000	4,000	-	4,000	-	0.0%	4,000	4,000	4,000	4,000	
VCA	Telephone	2,091	2,262	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000	
VCA	Commercial Rental Space	-	-	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000	
VCA	Vehicle Repair & Maintenance	4,095	1,036	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000	
VCA	Landscaping (8)	-	14,160	20,000	500	(19,500)	20,000	19,500	3900.0%	20,000	20,000	20,000	20,000	
VCA	Laundry Supplies	1,269	518	300	300	-	300	-	0.0%	300	300	300	300	
VCA	Laundry Equip And Repair & Maint	8,147	8,006	8,000	19,000	11,000	9,000	(10,000)	-52.6%	9,000	9,000	9,000	9,000	
Total Repair & Maintenance			559,134	537,910	671,992	657,079	(14,913)	711,604	54,525	8.3%	711,446	713,335	715,273	717,260

(7) Improve Gardens

(6) Sub contract cleaning. Added more 2024 due to adding 35 units. This is an estimate until we will have a better idea of what this will cost. Contract labor in 2023 due to Property Attendant leave. Wages should be down to cover this.

(7) Increasing due to new building

(8) Sprinkler system upgrades moved to 2024. Maintenance staff is in contact with companies and is getting this work lined up ahead of the spring.

Major Repair & Replacement

VCA	Roof Repairs (9)	9,598	16,450	100,000	20,000	(80,000)	120,000	100,000	500.0%	120,000	120,000	120,000	120,000	
VCA	Painting/Staining (10)	-	-	46,500	46,500	-	10,000	(36,500)	-78.5%	10,000	10,000	10,000	10,000	
VCA	Carpet Replacement	39,265	35,922	35,000	35,000	-	35,000	-	0.0%	35,000	35,000	35,000	35,000	
VCA	Cabinet Refacing/Replacement	-	-	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000	
VCA	Window Repair	37,617	-	12,000	12,000	-	12,000	-	0.0%	12,000	12,000	12,000	12,000	
VCA	Vinyl Replacement - Floor Repair	9,180	3,200	14,000	14,000	-	14,000	-	0.0%	14,000	14,000	14,000	14,000	
VCA	Appliances	11,609	13,730	20,000	20,000	-	20,000	-	0.0%	20,000	20,000	20,000	20,000	
VCA	Hot Water Heaters (11)	13,282	21,766	10,000	27,000	17,000	15,000	(12,000)	-44.4%	15,000	15,000	15,000	15,000	
VCA	Common Area Improvements (12)	-	-	14,000	14,000	-	14,000	-	0.0%	14,000	14,000	14,000	14,000	
VCA	Signage	-	-	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000	
VCA	Paving Repairs (13)	-	-	15,000	10,000	(5,000)	20,000	10,000	100.0%	20,000	20,000	20,000	20,000	
VCA	Concrete Repairs	-	-	20,000	5,000	(15,000)	20,000	15,000	300.0%	20,000	20,000	20,000	20,000	
VCA	Bobcat (14)	-	3,150	3,000	12,000	9,000	3,000	(9,000)	-75.0%	3,000	3,000	3,000	3,000	
VCA	Special Projects	(102)	-	-	-	-	-	-	na	-	-	-	-	
Total Major Repairs & Replacements			120,449	94,218	296,500	222,500	(74,000)	290,000	67,500	30.3%	290,000	290,000	290,000	290,000

(9) Replace roof in 2024 got pushed from 2023 due to phase IV construction

(10) 2023 Interior hallway painting project. Drop back down to \$10,000 in 2024

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Village Court Apartments

Worksheet

Actuals 2021	Actuals 2022	2023 Original - Amended	2023 Forecasted	2023 \$ Adjustments	2024 Proposed	2024 \$ Adjustments	2024 % Adjustments	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection	2028 Long Term Projection
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(11) Large water heater replacement in 2022. Project carried over into 2023. Should be done this year. Need to purchase 5, 80-gallon water heaters for the laundry rooms around the property.

(12) Lumber was purchased to redo the decking throughout buildings 1-9. Need to schedule studio ceiling repair in 2024

(13) Scheduling drain/speed check repairs 2024. 2023 Restriping will be \$10,000.

(14) Had to buy a new blower for the cat.

Capital

VCA	VCA Expansion Costs	25,943	267,484	15,000,000	18,000,000	3,000,000	1,800,000	(16,200,000)	-90.0%	-	-	-	-
VCA	Fiber Install (17)	-	5,100	40,000	40,000	-	-	(40,000)	-100.0%	-	-	-	-
VCA	Vehicles	-	-	55,000	55,000	-	55,000	-	0.0%	-	-	-	-
VCA	Laundry Facility Upgrades (15)	-	-	-	-	-	36,000	36,000	na	-	-	-	-
VCA	Compactor pad/electric install (17)	-	-	186,000	186,000	-	-	(186,000)	-100.0%	-	-	-	-
VCA	Mailroom expansion/remodel (16)	-	-	80,000	80,000	-	-	(80,000)	-100.0%	-	-	-	-
Total Capital		25,943	272,584	15,361,000	18,361,000	3,000,000	1,891,000	(16,470,000)	-89.7%	-	-	-	-

(15) Upgrade to a tokenless payment option for our tenants \$18,000. Get 4 new washer and dryer machines to replace inventory when we have machines waiting on repairs. Cost \$18,000

(16) addition to and remodel of mailroom

(17) install of trash compactor and pad 186k 2023; VCA fiber install 10k in 2022; 40k in 2023

Fund: Debt Service Fund
Fund Type: Governmental

Funding Sources: Property tax mill levy to cover Parking Garage debt, TMVOA and Telski contributions to cover Gondola debt, interest on reserve balances

2023 Budget Assumptions: Debt service and administration costs as contracted

Debt Service Fund					
Budget Category	2023		2024		Notes
	Budget	Forecast	Preliminary Budget	Variance	
Revenues	704,574	704,574	717,000	1.8%	
Operating Expenses	679,574	679,574	688,401	1.3%	
Capital Outlay	-	-	-	0.0%	
Other Sources/(Uses)	(25,000)	(25,000)	(25,000)	0.0%	
Surplus (Deficit)	-	-	3,599	na	
Beginning Available Fund Balance	351,599	347,440	347,440	na	
Ending Available Fund Balance	351,599	347,440	351,039	1.0%	

Mountain Village Metropolitan District 2024 Proposed, 2023 Forecasted Budget
Municipal Debt Service

Worksheet	Account Name	Actuals		2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
		2021	2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
		Actuals 2021	Actuals 2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Projection	Projection	Projection	Projection
DSF Revs	Tax - Specific Ownership	23,976	21,440	25,000	25,000	-	25,000	-	0.0%	25,000	25,000	25,000	25,000
DSF Revs	Tax - Property - 2014/2020 Bonds (1)	461,382	478,123	477,174	477,174	-	485,000	7,826	1.6%	484,000	478,000	478,000	481,500
DSF Revs	Tax - Property - 2006A Bonds	-	-	-	-	-	-	-	na	-	-	-	-
Total Property Taxes		485,358	499,563	502,174	502,174	-	510,000	7,826	1.6%	509,000	503,000	503,000	506,500
DSF Revs	2014 Bond Reserve Fund	12	1,273	300	300	-	300	-	0.0%	300	300	300	300
DSF Revs	Interest-2006B Liquidity Fund	383	384	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500
DSF Revs	Interest-Other Interest	-	-	-	-	-	-	-	na	-	-	-	-
DSF Revs	Interest Revenue - 2011 Gondola Bonds	10	10	200	200	-	200	-	0.0%	200	200	200	200
Total Investment Income		405	1,667	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
DSF Revs	Contribution- TMVOA	60,894	60,834	141,162	141,162	-	144,402	3,240	2.3%	140,316	139,753	142,571	141,584
DSF Revs	Contribution-Telski	145,106	144,966	59,238	59,238	-	60,598	1,360	2.3%	58,884	58,647	59,829	59,416
Total Contributions		206,000	205,800	200,400	200,400	-	205,000	4,600	2.3%	199,200	198,400	202,400	201,000
Total Debt Service Revenues		691,763	707,030	704,574	704,574	-	717,000	12,426	1.8%	710,200	703,400	707,400	709,500
Debt Service	Bond Admin Fees/Trustee Charges	1,769	1,995	1,182	1,182	-	1,182	-	0.0%	1,182	1,182	1,182	1,182
Debt Service	Audit Fees	-	-	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Debt Service	Cost of Issuance	-	-	-	-	-	-	-	na	-	-	-	-
Debt Service	County Treasurer Collection Fees	13,880	14,314	14,512	14,512	-	14,739	227	1.6%	14,710	14,537	14,537	14,638
Total Administrative Fees		15,649	16,309	17,694	17,694	-	17,921	227	1.3%	17,892	17,719	17,719	17,820
Debt Service	2009 Bonds Interest	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2011 Gondola Bonds Principal	130,000	135,000	135,000	135,000	-	145,000	10,000	7.4%	145,000	150,000	160,000	165,000
Debt Service	2011 Gondola Bonds Interest	76,000	70,800	65,400	65,400	-	60,000	(5,400)	-8.3%	54,200	48,400	42,400	36,000
Debt Service	2014/2020 Parking Bonds Principal	320,000	345,000	375,000	375,000	-	385,000	10,000	2.7%	390,000	390,000	400,000	410,000
Debt Service	2014/2020 Parking Bonds Interest	144,033	122,635	86,480	86,480	-	80,480	(6,000)	-6.9%	74,320	68,080	61,480	55,440
Total Bond Principal & Interest		670,033	673,435	661,880	661,880	-	670,480	8,600	1.3%	663,520	656,480	663,880	666,440
Total Expense		685,682	689,744	679,574	679,574	-	688,401	8,827		681,412	674,199	681,599	684,260
DSF Revs	Transfer (To)/From General Fund	-	-	-	-	-	-	-	na	-	-	-	-
DSF Revs	Bond Proceeds	-	-	-	-	-	-	-	na	-	-	-	-
DSF Revs	Payment to Refunding Bonds Escrow	-	-	-	-	-	-	-	na	-	-	-	-
DSF Revs	Transfer (To)/From GF Specific Ownership Taxes	(23,976)	(21,440)	(25,000)	(25,000)	-	(25,000)	-	0.0%	(25,000)	(25,000)	(25,000)	(25,000)
Total Other Source/Uses		(23,976)	(21,440)	(25,000)	(25,000)	-	(25,000)	-	0.0%	(25,000)	(25,000)	(25,000)	(25,000)
Surplus (Deficit)		(17,895)	(4,154)	-	-	-	3,599	3,599		3,788	4,201	801	240
Beginning Fund Balance		369,489	351,594	351,599	347,440		347,440			351,039	354,827	359,028	359,830
Ending Fund Balance		351,594	347,440	351,599	347,440		351,039			354,827	359,028	359,830	360,070

Fund: Broadband Fund
Fund Type: Enterprise

Funding Sources: Subscriber fees, contributions from the General Fund

2023 Budget Assumptions: System sold 8/1/2023

Broadband Fund Summary					
Budget Category	2023 Budget	2023 Forecast	2024		Variance explanation
			Preliminary Budget	Variance	
Revenues	2,145,954	1,202,886	-	-100.0%	Projected increase in new subscribers 3.9%, and decrease in phone revenues -.1%.
Operating Expenses	1,938,776	770,177	-	-100.0%	Increase in personnel costs 8.8% (additional staff) Increase in technical support (upgrade) 1.6% Increase in COS due to increase in subscribers .6% Decrease in legal expense -2.7% Decrease in subscriber equipment purchases (net Roku,ONT) -.7%,
Capital Outlay	222,000	5,329	-	-100.0%	Capital outlay decline due to completion of fiber project in 2022 offset by the purchase of a new truck, fiber trailer and equipment
Other Sources/(Uses)	14,822	(588,069)	-	-100.0%	The decrease is due to a decrease in the required transfer from the General Fund
Surplus (Deficit)	(0)	(160,689)	-	0.0%	
Beginning Available Fund Balance	-	160,689	-	-100.0%	
Ending Available Fund Balance	(0)	-	-	0.0%	

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Broadband Fund

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original - Amended	2023 Forecasted	2023 \$ Adjustments	2024 Proposed	2024 \$ Adjustments	2024 % Adjustments	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection	2028 Long Term Projection
	<u>Summary</u>												
	<u>Revenues</u>												
	Cable Revenues	846,946	581,330	596,717	317,081	(279,636)	-	(317,081)	-100.0%	-	-	-	-
	Internet Revenues	1,326,721	1,454,064	1,514,005	870,660	(643,345)	-	(870,660)	-100.0%	-	-	-	-
	Phone Revenues	26,764	18,102	11,071	8,870	(2,201)	-	(8,870)	-100.0%	-	-	-	-
	Miscellaneous Revenues	27,508	20,726	24,161	6,275	(17,886)	-	(6,275)	-100.0%	-	-	-	-
	Total Revenues	2,227,939	2,074,222	2,145,954	1,202,886	(943,068)	-	(1,202,886)	-100.0%	-	-	-	-
	<u>Expenses</u>												
	Cost of Cable Sales	729,905	407,364	415,923	236,748	(179,175)	-	(236,748)	-100.0%	-	-	-	-
	Cost of Internet Sales	160,428	263,669	272,521	173,581	(98,940)	-	(173,581)	-100.0%	-	-	-	-
	Cost of Phone Sales	16,762	14,673	7,971	4,834	(3,137)	-	(4,834)	-100.0%	-	-	-	-
	Operations	851,367	759,343	1,242,361	355,014	(887,347)	-	(355,014)	-100.0%	-	-	-	-
	Broadband Fund Contingency	-	-	-	-	-	-	-	na	-	-	-	-
	Total Expense	1,758,462	1,445,049	1,938,776	770,177	(1,168,599)	-	(770,177)	-100.0%	-	-	-	-
	<u>Capital</u>												
	Capital Outlay	851,903	298,481	222,000	5,329	(216,671)	-	9,671	181.5%	-	-	-	-
	Total Capital	851,903	298,481	222,000	5,329	(216,671)	-	9,671	181.5%	-	-	-	-
	<u>Other Sources/Uses</u>												
	Broadband Other Source/Uses	Transfer (To)/From General Fund	592,515	-	225,263	(6,077,628)	(6,302,891)	-	6,077,628	-100.0%	-	-	-
	Broadband Other Source/Uses	Sale of Assets	-	-	-	5,700,000	5,700,000	-	(5,700,000)	-100.0%	-	-	-
	Broadband Other Source/Uses	Transfer To GF - Overhead Allocation	(209,352)	(170,740)	(210,441)	(210,441)	-	210,441	-100.0%	-	-	-	-
	Total Other Sources/Uses		383,163	(170,740)	14,822	(588,069)	(602,891)	-	588,069	-100.0%	-	-	-
	Surplus (Deficit)	737	159,952	-	(160,689)	(160,689)	-	145,689		-	-	-	-
	Beginning Available Fund Balance	-	737	-	160,689		-			-	-	-	-
	Ending Available Fund Balance	737	160,689	-	-		-			-	-	-	-

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Broadband Fund

Worksheet	Account Name	Actuals		2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
		2021	2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
<u>Revenues</u>													
Video Revenues	Basic Residential	360,327	(131)	-	-	-	-	-	na	-	-	-	-
Video Revenues	Fiber Video - Residential	149,936	423,654	453,864	225,000	(228,864)	-	(225,000)	-100.0%	-	-	-	-
Video Revenues	Basic Bulk/Commercial Fiber (6)	171,093	157,853	142,853	92,081	(50,772)	-	(92,081)	-100.0%	-	-	-	-
Video Revenues	Premium Pay Revenue	27,982	(94)	-	-	-	-	-	na	-	-	-	-
Video Revenues	Bulk Premium	23,027	-	-	-	-	-	-	na	-	-	-	-
Video Revenues	Digital	34,052	(89)	-	-	-	-	-	na	-	-	-	-
Video Revenues	HDTV	79,569	(823)	-	-	-	-	-	na	-	-	-	-
Video Revenues	Digital DMX Commercial	960	960	-	-	-	-	-	na	-	-	-	-
Total Video Revenues		846,946	581,330	596,717	317,081	(279,636)	-	(317,081)	-100.0%	-	-	-	-
Phone Revenues	Basic Phone Service	26,712	18,102	11,071	8,870	(2,201)	-	(8,870)	-100.0%	-	-	-	-
Phone Revenues	Other Phone Service Fees	52	-	-	-	-	-	-	na	-	-	-	-
Total Phone Revenues		26,764	18,102	11,071	8,870	(2,201)	-	(8,870)	-100.0%	-	-	-	-
Internet Revenues	High Speed Internet	852,634	1,012,533	1,083,053	625,000	(458,053)	-	(625,000)	-100.0%	-	-	-	-
Internet Revenues	Fiber Wi-Fi	-	-	-	-	-	-	-	na	-	-	-	-
Internet Revenues	Bulk/Commercial Internet	214,861	223,317	208,859	130,000	(78,859)	-	(130,000)	-100.0%	-	-	-	-
Internet Revenues	Non Subscriber High Speed Internet	219,828	176,362	178,493	93,752	(84,741)	-	(93,752)	-100.0%	-	-	-	-
Internet Revenues	Internet Business Class	31,165	25,491	30,000	12,373	(17,627)	-	(12,373)	-100.0%	-	-	-	-
Internet Revenues	High Speed Static Address	3,433	3,990	4,000	2,735	(1,265)	-	(2,735)	-100.0%	-	-	-	-
Internet Revenues	Dark Fiber Leased Revenues	4,800	12,371	9,600	6,800	(2,800)	-	(6,800)	-100.0%	-	-	-	-
Total Internet Revenues		1,326,721	1,454,064	1,514,005	870,660	(643,345)	-	(870,660)	-100.0%	-	-	-	-
Broadband Misc Revenues	Other-Advertising Revenue	-	-	-	-	-	-	-	na	-	-	-	-
Broadband Misc Revenues	Other-Labor	120	-	3,000	360	(2,640)	-	(360)	-100.0%	-	-	-	-
Broadband Misc Revenues	Other - Parts	1,435	2,225	-	-	-	-	-	na	-	-	-	-
Broadband Misc Revenues	Other-Connection Fees	6,865	1,200	5,161	1,010	(4,151)	-	(1,010)	-100.0%	-	-	-	-
Broadband Misc Revenues	Cable Equipment Rental	2,031	5,310	3,000	-	(3,000)	-	-	na	-	-	-	-
Broadband Misc Revenues	Fiber DVR	-	260	-	-	-	-	-	na	-	-	-	-
Broadband Misc Revenues	Other-Leased Access Revenue	5,340	(990)	-	-	-	-	-	na	-	-	-	-
Broadband Misc Revenues	Leased Fiber Access	-	-	-	-	-	-	-	na	-	-	-	-
Broadband Misc Revenues	Other-Late Payment Fees	11,203	12,300	12,000	4,905	(7,095)	-	(4,905)	-100.0%	-	-	-	-
Broadband Misc Revenues	Other-Recovery Income	25	25	-	-	-	-	-	na	-	-	-	-
Broadband Misc Revenues	Channel Revenue	1,478	375	-	-	-	-	-	na	-	-	-	-
Broadband Misc Revenues	Miscellaneous Revenue	(989)	21	1,000	-	(1,000)	-	-	na	-	-	-	-
Total Miscellaneous Revenues		27,508	20,726	24,161	6,275	(17,886)	-	(6,275)	-100.0%	-	-	-	-

<u>Cost of Sales</u>													
Video Cost of Sales	Basic Programming Fee	506,863	1,017	4,500	-	(4,500)	-	-	na	-	-	-	-
Video Cost of Sales	Fiber Video Services	142,061	405,274	410,423	236,748	(173,675)	-	(236,748)	-100.0%	-	-	-	-
Video Cost of Sales	Copyright Royalties	507	1,260	1,000	-	(1,000)	-	-	na	-	-	-	-

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Broadband Fund

Worksheet	Account Name	Actuals 2021	Actuals 2022	2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
				Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Video Cost of Sales	Premium Program Fees	46,279	-	-	-	-	-	-	na	-	-	-	-
Video Cost of Sales	Digital - Basic Program Fees	22,907	-	-	-	-	-	-	na	-	-	-	-
Video Cost of Sales	TV Guide Programming	6,328	(108)	-	-	-	-	-	na	-	-	-	-
Video Cost of Sales	HDTV	2,512	(79)	-	-	-	-	-	na	-	-	-	-
Video Cost of Sales	TV Everywhere Fees	2,448	-	-	-	-	-	-	na	-	-	-	-
Total Video Cost of Sales		729,905	407,364	415,923	236,748	(179,175)	-	(236,748)	-100.0%	-	-	-	-
Phone Cost of Sales	Phone Service Costs	16,762	14,673	7,971	4,834	(3,137)	-	(4,834)	-100.0%	-	-	-	-
Phone Cost of Sales	Connection Fees-Phone	-	-	-	-	-	-	-	na	-	-	-	-
Total Phone Cost of Sales		16,762	14,673	7,971	4,834	(3,137)	-	(4,834)	-100.0%	-	-	-	-
Internet Cost of Sales	ISP & T1	160,428	263,669	272,521	173,581	(98,940)	-	(173,581)	-100.0%	-	-	-	-
Internet Cost of Sales	IP Addresses in Lieu	-	-	-	-	-	-	-	na	-	-	-	-
Total Internet Cost of Sales		160,428	263,669	272,521	173,581	(98,940)	-	(173,581)	-100.0%	-	-	-	-

Capital

Broadband Fund Capital	Test Equipment	-	1,349	10,000	329	(9,671)	-	(329)	-100.0%	-	-	-	-
Broadband Fund Capital	Software Upgrades	-	9,000	5,000	-	(5,000)	-	-	na	-	-	-	-
Broadband Fund Capital	Vehicles	-	-	40,000	-	(40,000)	-	-	na	-	-	-	-
Broadband Fund Capital	Equipment	-	33,262	107,000	-	(107,000)	-	15,000	na	-	-	-	-
Broadband Fund Capital	System Upgrades	851,903	254,870	60,000	5,000	(55,000)	-	(5,000)	-100.0%	-	-	-	-
Total Capital		851,903	298,481	222,000	5,329	(216,671)	-	9,671	181.5%	-	-	-	-

Operating Costs

Operating Costs	Salaries & Wages	332,479	248,560	467,421	104,643	(362,778)	-	(104,643)	-100.0%	-	-	-	-
Operating Costs	Housing Allowance	12,110	-	13,482	-	(13,482)	-	-	na	-	-	-	-
Operating Costs	Group Insurance	62,064	39,821	87,378	16,966	(70,412)	-	(16,966)	-100.0%	-	-	-	-
Operating Costs	Dependent Health Reimbursement	(3,480)	(960)	(6,610)	-	6,610	-	-	na	-	-	-	-
Operating Costs	PERA & Payroll Taxes	53,160	39,845	74,647	17,078	(57,569)	-	(17,078)	-100.0%	-	-	-	-
Operating Costs	PERA 401K	25,300	12,368	22,480	6,142	(16,338)	-	(6,142)	-100.0%	-	-	-	-
Operating Costs	Workers Compensation	4,047	2,283	6,807	4	(6,803)	-	(4)	-100.0%	-	-	-	-
Operating Costs	Other Employee Benefits	4,257	7,717	7,500	-	(7,500)	-	-	na	-	-	-	-
Operating Costs	Uniforms	-	1,280	2,500	-	(2,500)	-	-	na	-	-	-	-
Operating Costs	Consulting / Marketing	-	45,000	51,000	-	(51,000)	-	-	na	-	-	-	-
Operating Costs	Bad Debt Expense	-	30,000	30,600	80,000	49,400	-	(80,000)	-100.0%	-	-	-	-
Operating Costs	Legal (8)	-	1,521	50,000	5,810	(44,190)	-	(5,810)	-100.0%	-	-	-	-
Operating Costs	Technical - Computer Support	76,622	93,602	148,000	47,435	(100,565)	-	(47,435)	-100.0%	-	-	-	-
Operating Costs	Call Center Fees	1,180	3,972	4,182	900	(3,282)	-	(900)	-100.0%	-	-	-	-
Operating Costs	Janitorial/Trash Removal	1,660	2,350	2,391	2,243	(148)	-	(2,243)	-100.0%	-	-	-	-
Operating Costs	R/M - Head End	5,709	7,545	13,650	740	(12,910)	-	(740)	-100.0%	-	-	-	-
Operating Costs	R/M - Plant	4,623	10,102	30,000	10,828	(19,172)	-	(10,828)	-100.0%	-	-	-	-
Operating Costs	Vehicle Repair & Maintenance	2,644	3,140	3,060	319	(2,741)	-	(319)	-100.0%	-	-	-	-
Operating Costs	Facility Expenses	17,473	9,320	9,282	9,972	690	-	(9,972)	-100.0%	-	-	-	-
Operating Costs	Insurance	5,749	4,128	4,801	2,279	(2,522)	-	(2,279)	-100.0%	-	-	-	-

Town of Mountain Village 2024 Proposed, 2023 Forecasted Budget
Broadband Fund

Worksheet	Account Name	Actuals		2023 Original -	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
		2021	2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
Operating Costs	Communications	6,988	7,576	8,852	3,157	(5,695)	-	(3,157)	-100.0%	-	-	-	-
Operating Costs	Marketing & Advertising	-	5,959	13,056	4,550	(8,506)	-	(4,550)	-100.0%	-	-	-	-
Operating Costs	Dues & Fees	2,437	1,615	2,040	2,655	615	-	(2,655)	-100.0%	-	-	-	-
Operating Costs	Travel, Education & Training	1,108	5,615	7,140	-	(7,140)	-	-	na	-	-	-	-
Operating Costs	Contract Labor	21,052	1,794	4,080	222	(3,858)	-	(222)	-100.0%	-	-	-	-
Operating Costs	Cable Locates	771	965	612	500	(112)	-	(500)	-100.0%	-	-	-	-
Operating Costs	Invoice Processing	1,962	1,593	3,672	730	(2,942)	-	(730)	-100.0%	-	-	-	-
Operating Costs	Online Payment Processing Fees	23,361	24,556	20,405	17,500	(2,905)	-	(17,500)	-100.0%	-	-	-	-
Operating Costs	Postage & Freight	3,102	2,765	5,304	1,212	(4,092)	-	(1,212)	-100.0%	-	-	-	-
Operating Costs	General Supplies & Materials	14,742	3,135	9,690	348	(9,342)	-	(348)	-100.0%	-	-	-	-
Operating Costs	Supplies - Office	1,329	2,251	2,601	1,082	(1,519)	-	(1,082)	-100.0%	-	-	-	-
Operating Costs	DVR'S/ROKU's	250	24,000	56,000	-	(56,000)	-	-	na	-	-	-	-
Operating Costs	Digital Cable Terminals	(120)	-	-	-	-	-	-	na	-	-	-	-
Operating Costs	Cable Modems/ONT's	132,284	87,596	47,383	-	(47,383)	-	-	na	-	-	-	-
Operating Costs	Wireless Routers	-	-	-	-	-	-	-	na	-	-	-	-
Operating Costs	Phone Terminals	-	-	-	-	-	-	-	na	-	-	-	-
Operating Costs	Business Meals	178	613	816	218	(598)	-	(218)	-100.0%	-	-	-	-
Operating Costs	Employee Appreciation	756	498	612	277	(335)	-	(277)	-100.0%	-	-	-	-
Operating Costs	Covid-19 Related Expenses	220	-	-	-	-	-	-	na	-	-	-	-
Operating Costs	Utilities - Natural Gas	632	1,000	1,127	600	(527)	-	(600)	-100.0%	-	-	-	-
Operating Costs	Utilities - Electricity	23,244	17,798	23,435	11,000	(12,435)	-	(11,000)	-100.0%	-	-	-	-
Operating Costs	Utilities - Gasoline	11,474	8,420	7,865	5,604	(2,261)	-	(5,604)	-100.0%	-	-	-	-
Operating Costs	Non-capital Equipment	-	-	5,100	-	(5,100)	-	-	-	-	-	-	-
Total Operating Costs		851,367	759,343	1,242,361	355,014	(887,347)	-	(355,014)	-100.0%	-	-	-	-