

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

Resolution No. 2023-1214-28

RECITALS:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a proposed budget to the governing body on September 14, 2023, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place following a public hearing on November 16, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Mountain Village Metropolitan District for the year 2024.

DEBT SERVICE FUND	
Revenues	718,692
Current Operating Expenses	-
Capital Outlay	-
Debt Service	693,316
Total Fund Expenditures	693,316
Other Sources (Uses)	(25,000)
Surplus / (Deficit)	376

SECTION 2. That the budget hereby approved and adopted shall be signed by Martinique Prohaska, President, and Susan Johnston, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.


ADOPTED, this 14th day of December 2023

**TOWN OF MOUNTAIN VILLAGE,
COLORADO, a home-rule municipality**



Martinique Prohaska, President

ATTEST:



Susan Johnston, Secretary

APPROVED AS TO FORM:



By: David McConaughy, Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2024 BUDGET YEAR.

Resolution No. 2023-1214-29

Recitals:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors has adopted the annual budget in accordance with Local Government Budget Law, on December 14, 2023.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in and amount equal to or greater than the total proposed expenditures as set forth in said budget.
- C. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

Debt Service Fund	\$693,316
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ADOPTED this 14th day of December 2023.

MOUNTAIN VILLAGE METROPOLITAN DISTRICT, a Colorado Special District



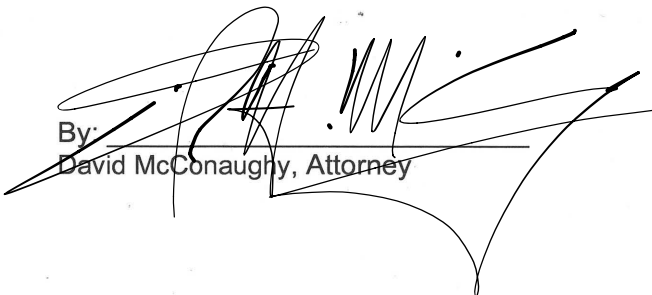
Martinique Prohaska, President

ATTEST:



Susan Johnston, Secretary

APPROVED AS TO FORM:



By: David McConaughy, Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A REVISED BUDGET FOR THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

Resolution No. 2023-1214-30

RECITALS:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a revised budget to the governing body on September 14, 2023, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said revised budget was open for inspection by the public at a designated place following a public hearing on November 16, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The Board of Directors adopted the revised annual budget on December 14th, 2023.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Mountain Village Metropolitan District for the year 2023.

DEBT SERVICE FUND	
Revenues	704,574
Current Operating Expenses	-
Capital Outlay	-
Debt Service	687,474
Total Fund Expenditures	687,474
Other Sources (Uses)	(25,000)
Surplus / (Deficit)	(7,900)

SECTION 2. That the budget hereby approved and adopted shall be signed by Martinique Prohaska, President, and Susan Johnston, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.

ADOPTED, this 14th day of December 2023

**TOWN OF MOUNTAIN VILLAGE,
COLORADO, a home-rule municipality**



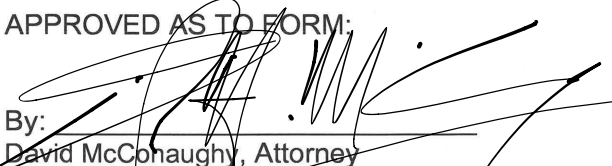
Martinique Prohaska, President

ATTEST:



Susan Johnston, Secretary

APPROVED AS TO FORM:



By: David McConaughy, Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO RE-APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2023 BUDGET YEAR.

Resolution No. 2023-1214-31

RECITALS:

- A. The Board of Directors adopted the annual budget in accordance with Local Government Budget Law, on December 8th, 2022.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors adopted the revised annual budget on December 14th, 2023.
- C. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- D. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

NOW, THEREFORE, BE IT RESOLVED BY TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

That the following sums are hereby re-appropriated from the revenue of each fund, to each fund, for purposes stated:

Debt Service Fund	\$687,474
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ADOPTED this 14th day of December 2023.

**MOUNTAIN VILLAGE METROPOLITAN DISTRICT,
a Colorado Special District**



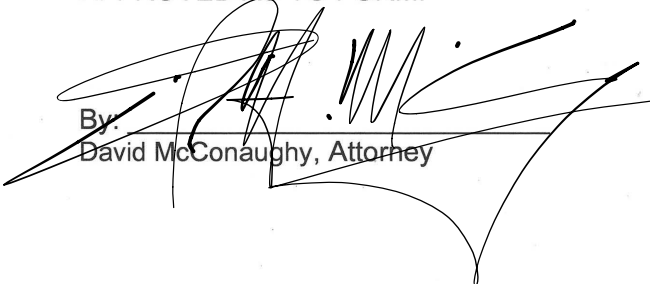
Martinique Prohaska, President

ATTEST:



Susan Johnston, Secretary

APPROVED AS TO FORM:



By: David McConaughy, Attorney

Mountain Village Metropolitan District 2024 Proposed, 2023 Forecasted Budget
Municipal Debt Service

Worksheet		Account Name		2023 Original	2023	2023 \$	2024	2024 \$	2024 %	2025 Long	2026 Long	2027 Long	2028 Long
Actuals 2021	Actuals 2022	Amended	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Projection	Projection	Projection	Projection	Projection	Projection
DSF Revs	Tax - Specific Ownership	23,976	21,440	25,000	25,000	-	25,000	-	0.0%	25,000	25,000	25,000	25,000
DSF Revs	Tax - Property - 2014/2020 Bonds (1)	461,382	478,123	477,174	477,174	-	486,692	9,518	2.0%	484,000	478,000	478,000	481,500
DSF Revs	Tax - Property - 2006A Bonds	-	-	-	-	-	-	-	na	-	-	-	-
Total Property Taxes		485,358	499,563	502,174	502,174	-	511,692	9,518	1.9%	509,000	503,000	503,000	506,500
DSF Revs	2014 Bond Reserve Fund	12	1,273	300	300	-	300	-	0.0%	300	300	300	300
DSF Revs	Interest-2006B Liquidity Fund	383	384	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500
DSF Revs	Interest-Other Interest	-	-	-	-	-	-	-	na	-	-	-	-
DSF Revs	Interest Revenue - 2011 Gondola Bonds	10	10	200	200	-	200	-	0.0%	200	200	200	200
Total Investment Income		405	1,667	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
DSF Revs	Contribution- TMVOA	60,894	60,834	141,162	141,162	-	144,402	3,240	2.3%	140,316	139,753	142,571	141,584
DSF Revs	Contribution-Telski	145,106	144,966	59,238	59,238	-	60,598	1,360	2.3%	58,884	58,647	59,829	59,416
Total Contributions		206,000	205,800	200,400	200,400	-	205,000	4,600	2.3%	199,200	198,400	202,400	201,000
Total Debt Service Revenues		691,763	707,030	704,574	704,574	-	718,692	14,118	2.0%	710,200	703,400	707,400	709,500
Debt Service	Bond Admin Fees/Trustee Charges	1,769	1,995	1,182	6,048	4,866	6,048	-	0.0%	6,048	6,048	6,048	6,048
Debt Service	Audit Fees	-	-	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Debt Service	Cost of Issuance	-	-	-	-	-	-	-	na	-	-	-	-
Debt Service	County Treasurer Collection Fees	13,880	14,314	14,512	14,512	-	14,788	276	1.9%	14,710	14,537	14,537	14,638
Total Administrative Fees		15,649	16,309	17,694	22,560	4,866	22,836	276	1.2%	22,758	22,585	22,585	22,686
Debt Service	2009 Bonds Interest	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2011 Gondola Bonds Principal	130,000	135,000	135,000	135,000	-	145,000	10,000	7.4%	145,000	150,000	160,000	165,000
Debt Service	2011 Gondola Bonds Interest	76,000	70,800	65,400	65,400	-	60,000	(5,400)	-8.3%	54,200	48,400	42,400	36,000
Debt Service	2014/2020 Parking Bonds Principal	320,000	345,000	375,000	375,000	-	385,000	10,000	2.7%	390,000	390,000	400,000	410,000
Debt Service	2014/2020 Parking Bonds Interest	144,033	122,635	86,480	89,514	3,034	80,480	(9,034)	-10.1%	74,320	68,080	61,480	55,440
Total Bond Principal & Interest		670,033	673,435	661,880	664,914	3,034	670,480	5,566	0.8%	663,520	656,480	663,880	666,440
Total Expense		685,682	689,744	679,574	687,474	7,900	693,316	5,842		686,278	679,065	686,465	689,126
DSF Revs	Transfer (To)/From General Fund	-	-	-	-	-	-	-	na	-	-	-	-
DSF Revs	Bond Proceeds	-	-	-	-	-	-	-	na	-	-	-	-
DSF Revs	Payment to Refunding Bonds Escrow	-	-	-	-	-	-	-	na	-	-	-	-
DSF Revs	Transfer (To)/From GF Specific Ownership Taxes	(23,976)	(21,440)	(25,000)	(25,000)	-	(25,000)	-	0.0%	(25,000)	(25,000)	(25,000)	(25,000)
Total Other Source/Uses		(23,976)	(21,440)	(25,000)	(25,000)	-	(25,000)	-	0.0%	(25,000)	(25,000)	(25,000)	(25,000)
Surplus (Deficit)		(17,895)	(4,154)	-	(7,900)	(7,900)	376	8,276		(1,078)	(665)	(4,065)	(4,626)
Beginning Fund Balance		369,489	351,594	351,599	347,440		339,540			339,916	338,838	338,173	334,109
Ending Fund Balance		351,594	347,440	351,599	339,540		339,916			338,838	338,173	334,109	329,483