A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO LEVYING PROPERTY TAXES FOR THE YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2025 BUDGET YEAR.

## Resolution No. 2024-1212-22

## **RECITALS:**

- A. The Town of Mountain Village Town Council, acting as the Board of Directors for the dissolved Mountain Village Metropolitan District ("The District"), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The voters of District approved various debt service mil levies that are adequate to generate property tax revenues to defray the various voter authorized annual bonded debt obligations of the District.
- C. The amount of funds necessary to meet the District's annual bonded debt obligations is \$479,108.
- D. The 2024 Debt Service Fund property tax revenue budget is \$487,092 and 1.11 mills will generate this amount of funds.
- E. The 2024 valuation for assessment for the Mountain Village Metropolitan District as certified by the County Assessor is \$430,821,785.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

**Section 1.** That for the purpose of meeting all annual bonded debt service obligations of the District during the 2025 budget year, there is hereby levied a tax of 1.11 mills upon each dollar of the total valuation for assessment of all taxable property within the Mountain Village Metropolitan District for the year 2024.

**Section 2.** The Finance Director of the Mountain Village Metropolitan District is hereby authorized and directed to certify to the County Commissioners of San Miguel County, Colorado the mill levies for the Town of Mountain Village Metropolitan District as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 12th day of December, 2024.

MOUNTAIN VILLAGE METROPOLITAN DISTRICT, a Colorado Special District

Martinique Prohaska, President

ATTEST:

Susan Johnston, Secretary

APPROVED AS TO FORM:

David McConaughy, Attorney